

Healthcare Prospector

Profiles of Firms in Transition

January 16, 2006
Volume 3, Number 3
Prospector Profiles in this Issue

Company Name	Reference Number	Profile Category
Advocate Health Care	06.0119	Transaction
Albert Einstein Healthcare Network	06.0120	Transaction
Amedisys, Inc.	06.0121	Transaction
America Service Group Inc.	06.0122	Finance
American HealthChoice, Inc.	06.0123	Finance
AmSurg Corp.	06.0124	Finance
BJC HealthCare	06.0125	Transaction
Bon Secours Health System, Inc.	06.0126	Transaction
Boston Medical Center	06.0127	Transaction
Brookdale Senior Living Inc.	06.0128	Transaction
Calhoun-Liberty Hospital	06.0129	Transaction
Capella Healthcare	06.0130	Labor
Capital Senior Living Corporation	06.0131	Transaction
Cardiovascular Services of America, Inc.	06.0132	Labor
Children's Mercy Hospitals and Clinics	06.0133	Transaction
Christ Hospital	06.0134	Transaction
Comprehensive Care Corporation	06.0135	Finance
CRC Health Group, Inc.	06.0136	Finance
Doctors Hospital Tidwell	06.0137	Finance
Duke Health Raleigh Hospital	06.0138	Labor
Edmond Medical Center	06.0139	Labor
Ephrata Community Hospital	06.0140	Finance
Gulf Coast Hospital	06.0141	Transaction
Gundersen Lutheran	06.0142	Finance
Health Care REIT, Inc.	06.0143	Finance
Health Management Associates, Inc.	06.0144	Transaction
HEALTHSOUTH Corporation	06.0145	Litigation
HEALTHSOUTH Corporation	06.0146	Transaction
Heartwood Nursing and Rehabilitation Center	06.0147	Regulatory Issue
Kadlec Medical Center	06.0148	Transaction

(Click on Reference Number to go directly to Company Profile)

Company Name	Reference Number	Profile Category
Kettering Medical Center Network	06.0149	Finance
Magellan Health Services, Inc.	06.0150	Transaction
Manor Care, Inc.	06.0151	Labor
Matria Healthcare, Inc.	06.0152	Finance
Medical Center Hospital	06.0153	Finance
Memorial Hermann Memorial City Hospital	06.0154	Labor
Mercy Health Partners	06.0155	Transaction
Merit Health Systems, LLC	06.0156	Transaction
Mountain States Health Alliance Inc.	06.0157	Finance
New York United Hospital Medical Center	06.0158	Transaction
Northwest Community Healthcare	06.0159	Transaction
Northwestern Memorial Hospital	06.0160	Labor
Orange Park Medical Center	06.0161	Transaction
Orlando Regional Healthcare System	06.0162	Finance
PainCare Holdings, Inc.	06.0163	Transaction
Palmetto Health	06.0164	Transaction
Parkridge Medical Center	06.0165	Transaction
Parkway Hospital	06.0166	Finance
PBI Regional Medical Center	06.0167	Transaction
Peninsula Regional Medical Center	06.0168	Finance
Pottstown Memorial Medical Center	06.0169	Labor
Primedex Health Systems, Inc.	06.0170	Finance
Radiation Therapy Services, Inc.	06.0171	Transaction
Res-Care, Inc.	06.0172	Litigation
Roger Williams Medical Center	06.0173	Litigation
Saint Vincent Catholic Medical Centers	06.0174	Finance
Saint Vincent Catholic Medical Centers	06.0175	Litigation
Scottsdale Healthcare Corp.	06.0176	Finance
Senior Housing Properties Trust	06.0177	Finance

(Click on Reference Number to go directly to Company Profile)

Company Name	Reference Number	Profile Category
SSM St. Joseph Hospital West	06.0178	Labor
Stanford Hospital & Clinics	06.0179	Labor
Sunrise Senior Living, Inc.	06.0180	Finance
Sutter Health	06.0181	Litigation
Sutter Roseville Medical Center	06.0182	Labor
Swedish Medical Center	06.0183	Labor
Tampa General Hospital	06.0184	Finance
Tara Hospital at Brownsville	06.0185	Transaction
Tenet Healthcare Corporation	06.0186	Litigation
The Children's Medical Center of Dayton	06.0187	Finance
United Surgical Partners International, Inc.	06.0188	Transaction
University Health Systems of Eastern Carolina	06.0189	Finance
Vitas Healthcare Corporation	06.0190	Transaction
West Virginia University Hospitals	06.0191	Litigation
Women and Children's Hospital	06.0192	Finance

(Click on Reference Number to go directly to Company Profile)

Healthcare Prospector identifies healthcare providers and other healthcare entities in transition. Coverage includes hospitals, nursing homes, long-term care facilities, physicians' medical groups, ambulatory care and outpatient centers, mental health facilities, healthcare real estate investment trusts (REITs), and medical laboratory and diagnostic imaging services. The HCP is designed to support the marketing programs of professional firms and aid investors in identifying new opportunities and risks with profiles of entities that meet predetermined criteria. Data are compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00 A.M. every Monday. For each business identified, the Prospector provides the trigger event and enough information to assess the prospect and make an initial evaluation of the opportunity.

The Prospector is published by BeardGroup, Inc. (<http://www.BeardGroup.com>). For subscription information call Marjorie Guerette at (240) 629-3300.

Prospector Profile Categories

In order to appear in the **Healthcare Prospector**, an event occurs or is reported which, in the opinion of the editors, might have a material or significant impact on the company. In cases where an event had previously been reported and there is a new development that the editors believe is important related to that event, the new development will be reported in the Prospector. The reported events are categorized as follows:

1. **Labor.** The entity is reported to have a significant staff, labor, or employment issue. Events reported include the election of a new senior officer or director, the termination of a physician or suspension of privileges, and a strike, labor unrest, or a union organizing campaign.
2. **Finance.** An event that results in or may result in a material change in the entity's financial condition.
3. **Transaction.** The entity is reported to be involved in a significant merger, acquisition, alliance, venture, asset purchase or sale, joint venture, and expansion or closure of services or facility.
4. **Litigation.** The entity is a party to, threatens, or is threatened with significant litigation or claims. Events reported include criminal felony charges filed against a company or officer, director, or physician; a class action suit; an internal investigation; and an anti-trust claim.
5. **Regulatory Issue.** The entity is reported to have a significant federal or state regulatory issue or JCAHO issue that will have or may have a significant impact on the entity.
6. **Miscellaneous.** Some other event is reported which, in the opinion of the editors, may have a significant impact on the profiled entity.

DISCLAIMER: The conditions for inclusion in the Prospector are selected by the editors because, in their opinion, the occurrence of such an event or the existence of such a circumstance may have a significant or material impact on the business. There are, however, other reasons why such facts or circumstances may exist. The inclusion of a profile suggests that the company may be of interest to professionals or others for specific reasons. Inclusion should not be construed to represent an analysis of the company or a definitive determination of the financial or operating condition of the company.

ACCURACY & COVERAGE: The information contained herein is obtained from sources believed to be reliable. However, the accuracy of most data cannot be verified prior to publication, and the information is not guaranteed. Desired information is often incomplete, inaccurate, delayed or unavailable. Do not rely on the Prospector without independent verification.

SUBSCRIPTIONS: Subscription rate: \$575 for six months, payable in advance. All subscriptions entered are continued until canceled. For subscription information call Marjorie Guerette at (240) 629-3300, ext. 27.

Healthcare Prospector is a publication of **BeardGroup, Inc.**, PO Box 4250, Frederick, MD 21705, (240) 629-3300, www.BeadGroup.com and www.HealthcareDataSource.com. ISSN # 1062-2330. Copyright 2006. All rights reserved. **Publisher: Christopher Beard.**

**Prospector
Profile
06.0119****Advocate Health Care**

2025 Windsor Drive
Oak Brook, IL 60523
(630) 572-9393

NAICS		622110
Employees		24,500
Bed Capacity		3,500
Revenue	(mil)	\$2,779.68
Income	(mil)	\$143.61
Assets	(mil)	\$3,573.80
Liability	(mil)	\$1,733.77

(for the year ended 12/31/2004)

Category: Transaction

Event: Advocate Health Care is shutting down the emergency room at its financially troubled Bethany Hospital next month and phase out the birthing center and other services over the next few months. The hospital's detox, intensive care and psychiatry programs will also be terminated, reducing the total numbers of beds to 85. The hospital is projected to lose more than \$20 million this year. The health system plans to convert it into a long-term specialty facility. The shutdown and other changes still need state approval.

Description: Advocate Health Care is the largest fully integrated not-for-profit healthcare delivery system in metropolitan Chicago. It has 10 hospitals and the state's largest privately held full-service home health care company among its more than 200 sites of care. It also includes Advocate Health Partners, comprised of 2,700 multi-specialty physicians.

Officers: James H. Skogsbergh (Pres. & CEO); Lawrence J. Majka (EVP & CFO); Lee B. Sacks (EVP & CMO); William P. Santulli (EVP & COO); Gail D. Hasbrouck (Chief Legal Officer and Gen. Counsel); Heather T. Hutchison (Chief Dev't. Officer); Tony Mitchell (VP-Communications & Government Relations)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0120**

Albert Einstein Healthcare Network
5501 Old York Road
Philadelphia, PA 19141
(215) 456-7890

NAICS		622110
Employees		6,000
Revenue	(mil)	\$633.60
Assets	(mil)	\$617.80
Liability	(mil)	\$315.00
(for the year ended 6/30/2004)		

Category: Transaction

Event: Albert Einstein Healthcare Network has recently finalized its partnership with the Montgomery Health System. Both organizations will be governed independently but a new non-profit corporation will be created to oversee the partnership.

The partnership is now working on the construction of a medical center that will replace the aging Montgomery Hospital Medical Center in Norristown. The site for the new hospital in central Montgomery County has not been finalized.

Description: Private, not-for-profit Albert Einstein Healthcare Network consists of Albert Einstein Medical Center, Belmont Behavioral Health, Einstein Center One, Germantown Community Health Services, MossRehab, subacute care center Willowcrest, long-term care residence Willow Terrace, and many outpatient centers. It also operates a primary care network, Einstein Neighborhood Healthcare. The health system is a member of the Jefferson Health System.

Officers: Jack F. Adler Jr. (Chair); Barry R. Freedman (Pres. & CEO); A. Susan Bernini (COO); Brian K. Derrick (Interim CFO); Bruce E. Bashwiner (VP-Facilities); Gerard Blaney (VP-Finance); Lyn Boocock-Taylor (VP-Dev't.); Jeffrey Cohn (Chief Quality Officer); Beth Duffy (VP-Healthcare Services); Glenn Eiger (Chief Academic Officer); John M. Finger (VP-Strategic Planning); Carol A. Irvine (VP-Healthcare Services); Mary Beth Kingston (CNO); Lynne R. Kornblatt (VP-HR); Cynthia A. McGlone (VP-Healthcare Services); Penny J. Rezet (VP & Gen. Counsel); Elizabeth Ketterlinus (VP-Mktg. & Community Relations)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0121**

Amedisys, Inc.

11100 Mead Road, Suite 300
Baton Rouge, LA 70816
(225) 292-2031

NAICS		621610
Employees		3,594
Revenue	(mil)	\$227.09
Income	(mil)	\$20.50
Assets	(mil)	\$199.73
Liability	(mil)	\$51.26
(for the year ended 12/31/2004)		

Category: Transaction

Event: Amedisys' home healthcare division, Housecall Medical Resources, has shut down one of its operations in Knoxville, Tennessee. The office was located at 311 S. Weisgarber Road. It closed December 31 with a loss of 61 jobs. The Company still has two other operations in the city.

Description: The Company is a multi-regional provider of home healthcare nursing services. It operates 110 home care nursing offices, two hospice offices and two corporate offices in the southern and southeastern U.S. at June 2, 2005.

Officers: William F. Borne (Chair & CEO); Larry R. Graham (Pres. & COO); Gregory H. Browne (CFO); Alice Ann Schwartz (CIO); Jeffrey D. Jeter (SVP & Chief Compliance Officer); Scott Bozzell (SVP-Finance); Jill Cannon (SVP-Operations); Patty Graham (SVP-Mktg.); Deborah Hackman (SVP-Operations); Pete Hartley (SVP-MIS); Francis Mayer (SVP-Contracting); Cindy Phillips (SVP-HR); Ric Pritchard (SVP-Business Dev't.); Dorrie Rambo (SVP-Acctg. & Controller); Patti Waller (SVP-Operations); Beth Boulet (VP-Audit); Kim Stewart Carroll (VP-Mktg.); John R. Nugent (CDO)

Auditor: KPMG LLP

Securities: Common Stock-Symbol AMED; NasdaqNM; 15,805,284 common shares outstanding as of November 2, 2005.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0122**

America Service Group Inc.
105 Westpark Drive, Suite 200
Brentwood, TN 37027
(615) 373-3100

NAICS	621400
Employees	7,430
Revenue (mil)	\$665.11
Income (mil)	\$9.01
Assets (mil)	\$206.15
Liability (mil)	\$151.15

(for the year ended 12/31/2004)

Category: Finance

Event: America Service Group received a notification from the NASDAQ Office of General Counsel, Listing Qualifications Hearings, that its common stock will continue to be listed on NASDAQ provided the Company files its quarterly report for the three months ended September 30, 2005 and any required restatements resulting from an internal investigation by March 15. The Company must also provide NASDAQ with either a final report on the internal investigation or an update of the investigation by February 28. As previously announced, the Company delayed the filing of its third quarter report pending the conclusion of an internal investigation being conducted under the direction of the Audit Committee of its Board of Directors into certain matters related to its subsidiary, Secure Pharmacy Plus.

Description: The Company is a non-governmental provider of correctional healthcare and pharmacy services in the US. Through its subsidiaries Prison Health Services, Inc., EMSA Limited Partnership, Correctional Health Services, LLC and Secure Pharmacy Plus, LLC, it contracts to provide managed healthcare services, including the distribution of pharmaceuticals, to over 230 correctional facilities in the country.

Officers: Michael Catalano (Chair, Pres. & CEO); Michael W. Taylor (SVP & CFO); Carl J. Keldie (Corp. Medical Dir.); Lawrence H. Pomeroy (SVP & CDO); Andrew L. Schwarcz (SVP, Chief Legal Officer & Sec.); T. Scott Hoffman (SVP & Chief Administrative Officer); Eric W. Thrailkill (SVP & CIO); Benjamin S. Purser, Jr. (VP-Ethics & Compliance); Regis Dorsch (Group VP-Operations); Rodney D. Holliman (Group VP-Operations)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol ASGRE; NasdaqNM; 10,857,626 common shares outstanding as of August 5, 2005.

Notes: Update of profile 05.3369 (Vol. 2, No. 47 - HCP051121)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0123**

American HealthChoice, Inc.
7350 Hawk Road
Flower Mound, TX 75022
(972) 538-0122

NAICS	621111		
Employees	65		
Revenue	(mil)	\$6.58	
Income	(mil)	\$0.61	
Assets	(mil)	\$7.97	
Liability	(mil)	\$4.42	
(for the year ended 9/30/2005)			

Category: Finance

Event: American HealthChoice has reported increases in both revenues and net income for its fiscal year 2005. Net revenues were \$6,579,825 and net income was \$609,684 for the twelve months ended September 30, 2005. These compare to net revenues of \$5,262,538 and net loss of \$1,497,553 for the prior fiscal year.

Description: American HealthChoice's medical clinics division has 13 company-owned clinics in Texas and about 30 clinics in its Affiliated Clinic Program located in Texas, Tennessee and Kansas. Its TelmedCo division provides second opinions to patients of its medical clinics division. Its RehabCo subsidiary sells medical equipment.

Officers: Joseph W. Stucki (Chair, Pres. & CEO); John C. Stuecheli (VP-Finance, CFO & Sec.); V. John Mansfield (Dir.); James Roberts (Dir.); Jeffrey Jones (Dir.); Michael Smith (Dir.)

Auditor: Lane Gorman Trubitt, LLP

Securities: Common Stock-Symbol AMHI.OB; OTC BB; 110,970,759 common shares outstanding as of December 31, 2005.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0124**

AmSurg Corp.

20 Burton Hills Boulevard
Nashville, TN 37215
(615) 665-1283

NAICS		621493
Employees		1,480
Revenue	(mil)	\$334.30
Income	(mil)	\$39.71
Assets	(mil)	\$425.16
Liability	(mil)	\$171.01
(for the year ended 12/31/2004)		

Category: Finance

Event: Investment manager Neuberger Berman has increased its stake in AmSurg, holding 10.9% of the Company's common stock. According to a recent filing with the Securities and Exchange Commission, it has more than 3.2 million shares of AmSurg, an increase of more than 960,000 shares.

Description: The Company develops, acquires, and operates practice-based ambulatory surgery centers in partnership with surgical and other group practices. At September 30, 2005, the Company owned a majority interest in 141 centers and had four centers under development.

Officers: Thomas G. Cigarran (Chair); Ken P. McDonald (Pres., CEO & Dir.); Claire M. Gulmi (SVP, CFO, Sec. & Dir.); Frank J. Coll (SVP-Operations); Royce D. Harrell (SVP-Corporate Services & Chief Compliance Officer); David L. Manning (SVP-Dev't.); James A. Deal (Dir.); Steven I. Geringer (Dir.); Debora A. Guthrie (Dir.); Henry D. Herr (Dir.); Kevin P. Lavender (Dir.); Bergein F. Overholt (Dir.)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol AMSG; NasdaqNM; 29,683,344 common shares outstanding as of November 2, 2005.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0125****BJC HealthCare**

4444 Forest Park Avenue
St. Louis, MO 63108
(314) 286-2000

NAICS	622110
Employees	25,525
Bed Capacity	4,321
Revenue (mil)	\$2,500.00
(Fiscal year 2004)	

Category: Transaction

Event: BJC HealthCare is negotiating to buy or form an affiliation with Mineral Area Osteopathic Hospital in Farmington. The two organizations have reached the due-diligence stage of negotiations. Terms of the deal were not disclosed.

Description: Not-for-profit BJC HealthCare serves residents in the greater St. Louis, southern Illinois and mid-Missouri regions. It includes 13 hospitals and multiple community health locations. Services include inpatient and outpatient care, primary care, community health and wellness, workplace health, home health, community mental health, rehabilitation, long-term care and hospice.

Officers: Paul McKee Jr. (Chair); Steven H. Lipstein (Pres. & CEO); Patrick Dupuis (VP & CFO); June McAllister Fowler (VP-Corporate & Public Communications)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0126**

Bon Secours Health System, Inc.
1505 Marriottsville Road
Marriottsville, MD 21104
(410) 442-5511

NAICS	622110
Employees	16,900
Bed Capacity	6,000
Revenue (mil)	\$2,300.00
(for the year ended 8/31/2004)	

Category: Transaction

Event: Bon Secours Health System is considering turning over management of St. Mary Hospital to the University of Medicine and Dentistry of New Jersey within the next 60 days. A deal between the two organizations would keep the hospital in Hoboken to stay open. If the deal pushes through, the university will be eligible to receive \$26 million in annual federal funding to operate St. Mary Hospital.

Description: Bon Secours Health System is a not-for-profit Catholic health system that owns, manages or joint ventures 24 acute care, nine long-term care, eight assisted living and independent living and other facilities primarily on the East Coast.

Officers: Sister Patricia A. Eck (Chair); Richard J. Statuto (Pres. & CEO); Donald E. Strange (Interim COO); Michael Cottrell (CFO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0127**

Boston Medical Center

One Boston Medical Center Place
Boston, MA 02118
(617) 638-8000

NAICS	622110
Employees	4,728
Bed Capacity	623

Revenue	(mil)	\$736.27
Income	(mil)	\$14.97

(for the year ended 9/30/2004)

Category: Transaction

Event: Boston Medical Center received a \$20 million loan from MassDevelopment for the restoration of a building that was part of the original Boston City Hospital Campus built in 1864. Sovereign Bank will provide nearly \$9.5 million of the financing package. A portion of the building will be rebuilt to add two partial floors that will house the hematology/oncology, surgical oncology, otolaryngology departments as well as administration space for radiology. Construction is scheduled to begin this April with estimated completion date slated for fall 2007.

Description: Boston Medical Center is a private, not for profit, academic medical center that provides a full spectrum of pediatric and adult care services from primary to family medicine advanced specialty care. It is the primary teaching affiliate for Boston University School of Medicine.

Officers: Elaine Ullian (Pres. & CEO); Ronald E. Bartlett (VP-Finance & CFO); Meg Aranow (VP-Information & CIO); Norman Stein (VP-Dev't.); John B. Chessare (CMO); Lisa O'Connor (VP-Operational Improvement); Peter Healy (VP-Professional Services)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0128**

Brookdale Senior Living Inc.
330 North Wabash, Suite 1400
Chicago, IL 60611
(312) 977-3700

NAICS		623110
Employees		15,800
Revenue	(mil)	\$660.87
Income	(mil)	(\$9.79)
Assets	(mil)	\$746.60
Liability	(mil)	\$675.10
(for the year ended 12/31/2004)		

Category: Transaction

Event: Brookdale Senior Living has signed a definitive agreement to purchase 18 facilities from The Wellington Group LLC for \$95 million. The Company intends to fund the acquisition with around \$62 million of senior mortgage debt against the owned assets, and the balance of the purchase price will be funded with equity. The portfolio is comprised of 14 owned and four leased assisted living facilities located in Alabama, California, Florida, Georgia, Mississippi, and Tennessee. Healthcare Realty Trust Inc. will continue to own the four leased facilities. The transaction is expected to close in this first quarter of 2006.

In a separate transaction, the Company signed a definitive agreement to purchase 18 owned and leased facilities from American Senior Living L.P. for \$124 million. The Company intends to fund the acquisition with about \$68 million of senior mortgage debt against the owned assets, and the \$56 million with equity. The portfolio is comprised of seven owned and 11 leased independent living, assisted living and retirement communities located in Alabama, California, Delaware, Florida, Georgia, Louisiana, Ohio, Tennessee, Virginia and Washington. Of the leased facilities, Nationwide Health Properties owns 10 and Newport Richey Capital owns the remaining facility. The transaction is expected to close this March.

Description: The Company is the third largest operator of senior living facilities in the U.S. based on total capacity with 383 facilities in 31 states.

Officers: Wesley R. Edens (Chair); William B. Doniger (Vice Chair); Mark J. Schulte (CEO); Mark W. Ohlendorf (Co-Pres.); John P. Rijos (Co-Pres.); R. Stanley Young (EVP & CFO); Kristin A. Ferge (EVP & Treas.); Deborah C. Paskin (EVP, Sec. & Gen. Counsel); Jeffrey S. Carroll (VP-Treasury Operations); Pamela Dietmeyer (VP-HR); Thomas W. Girard (VP & Controller); Joska J.W. Hajdu (VP-Dining Services); Paul N. Nigro (VP-IT)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol BKD; NYSE
6.88% mortgage notes payable due 2008 through 2009
9.0% notes payable to former joint venture partners through 2008

**Prospector
Profile
06.0129**

Calhoun-Liberty Hospital
20370 NE Burns Avenue
Blountstown, FL 32424
(850) 674-5411

NAICS	622110
Bed Capacity	36

Category: Transaction

Event: The Calhoun Liberty Hospital Association Inc. has reclaimed the Calhoun-Liberty Hospital. The parent company owns the property, but the DasSee Community Health Systems held the hospital's license since 1996. It will now manage the hospital following the Florida Agency for Healthcare Administration's recent approval of the license change. DasSee Community Health Systems' 10-year contract was not up until this summer, but it gave up its interest when the license change went through. It had planned to relinquish interest due to financial problems.

Description: Not-for-profit Calhoun-Liberty Hospital is a rural facility serving Calhoun, Liberty, Gulf and Jackson counties.

Officers: Ben Burnham (Administrator)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0130**

Capella Healthcare

501 Corporate Centre Drive, Suite 200
Franklin, TN 37067
(615) 764-3000

NAICS

622110

Category: Labor

Event: Tom Pemberton will join Capella Healthcare as senior vice president and chief operating officer next month. Mr. Pemberton is the president of LifePoint Hospitals' Gateway division. He was a former Province Healthcare Co. executive until its \$1.7 billion sale to LifePoint last year. His appointment followed the retirement of senior vice president of operations Sam Moody at the end of 2005.

Description: The Company acquires and operates non-urban, general acute care hospitals in partnership with local healthcare leaders, hospital boards, physicians and employees. It was founded in 2005 by former hospital company executives and backed by private equity firm GTCR Golder Rauner, LLC.

Officers: Daniel S. Slipkovich (CEO); Thomas Anderson (Pres.); Andrew Slusser (SVP-Acquisitions & Dev't.); Denise Wilder Warren (SVP & CFO); Howard T. Wall (SVP & Gen. Counsel)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0131**

Capital Senior Living Corporation

14160 Dallas Parkway, Suite 300
Dallas, TX 75254
(972) 770-5600

NAICS		623110
Employees		2,795
Revenue	(mil)	\$93.26
Income	(mil)	(\$6.76)
Assets	(mil)	\$431.18
Liability	(mil)	\$281.63
(for the year ended 12/31/2004)		

Category: Transaction

Event: Capital Senior Living and GE Healthcare Financial Services has formed a joint venture to acquire five senior housing communities from a third party. The new venture will be funded by both companies. Under the venture agreement, Capital Senior Living will earn management fees and may receive additional incentive distributions. The five communities will be purchased by the venture for \$46.85 million. The acquisition should close early 2006, pending approvals and other customary closing conditions.

Description: The Company currently operates 55 senior living communities in 20 states with an aggregate capacity of about 8,900 residents, including 33 senior living communities which it owns or in which it has an ownership interest, seven leased communities and 15 others it manages for third parties.

Officers: James A. Stroud (Chair & Sec.); Lawrence A. Cohen (Vice Chair & CEO); Keith N. Johannessen (Pres., COO & Dir.); Ralph A. Beattie (EVP & CFO); Rob L. Goodpaster (VP-National Mktg.); David W. Beathard, Sr. (VP-Operations); David R. Brickman (VP & Gen. Counsel); Glen H. Campbell (VP-Dev't.); Gloria Holland (VP-Finance); Jerry D. Lee (Corporate Controller); Robert F. Hollister (Property Controller)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol CSU; NYSE; 26,228,750 common shares outstanding as of November 8, 2005.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0132**

Cardiovascular Services of America, Inc. NAICS 621493
320 Seven Springs Way, Suite 220
Brentwood, TN 37027
(800) 558-6723

Category: Labor

Event: Cardiovascular Services of America has hired Tim W. Attebery as its new senior vice president for business development, effective February 1. He was most recently the chief executive of the South Carolina Heart Center in Columbia, South Carolina.

Description: Cardiovascular Services of America acquires and develops outpatient catheterization labs and CT angiography suites in partnership with cardiovascular surgeons.

Officers: John H. Dayani, Sr. (Pres. & CEO); Douglas L. Koppang, Jr. (EVP & CFO); David J. Maron (EVP & CMO); Steve Blades (SVP-Operations); Tim W. Attebery (SVP-Business Dev't.); Jim Ward (VP-Mktg.); George Lillie (Dir.-Information Services)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0133****Children's Mercy Hospitals and Clinics**

2401 Gillham Road
Kansas City, MO 64108
(816) 234-3000

NAICS	622110
Employees	3,000
Bed Capacity	260

Category: Transaction

Event: Children's Mercy Hospitals and Clinics has expanded its Intensive Care Nursery with the addition of 17 new beds, bringing the unit's capacity to 60 beds. The total expansion cost \$3.5 million. The expansion brings the total number of Children's Mercy Hospital licensed beds to 260.

Description: Children's Mercy Hospitals and Clinics, better known as The Children's Mercy Hospital, is the Kansas City region's exclusive pediatric medical center and healthcare network.

Officers: Randall L. O'Donnell (Pres. & CEO); V. Fred Burry (Executive Medical Dir. & SVP); Karen Cox (SVP-Patient Care Services); Jo Stueve (SVP-Administrative Services); Lonnie Breaux (VP-Facilities); Joe Galeazzi (VP-Medical Affairs); Barbara Mueth (VP-Community Relations); Michelle Munkirs (VP & Controller); Laurisa Riggan (VP-Financial Services & Managed Care); Charles Roberts (Associate Executive Medical Dir. & VP); Sally Surrige (VP & Gen. Counsel); Davoren Tempel (VP-Resource Dev't.); Dan Wright (VP-HR)

Notes: Sales: \$425.9 million

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0134****Christ Hospital**

2139 Auburn Avenue
Cincinnati, OH 45219
(513) 585-2000

NAICS	622110
Bed Capacity	555

Category: Transaction

Event: Christ Hospital is withdrawing from the Health Alliance of Greater Cincinnati. Hospital management believes that the move will help the hospital to further enhance its services. The Health Alliance, however, does not agree with the hospital's intention. Christ Hospital hopes to resolve the issue through "amicable internal discussion."

Description: Christ Hospital is a not-for-profit acute care facility offering cardiac care, women's health, cancer care, behavioral medicine, and orthopedics. It further supports healthcare through an independent internal medicine residency program and The Christ Hospital School of Nursing. It is a business segment of The Health Alliance of Greater Cincinnati.

Officers: Susan Croushore (Executive Dir. & SVP); William Dirkes (VP-Medical Affairs); Gregory Hopkins (VP-Professional Services); John Renner (VP-Finance); Victor DiPilla (VP-Operations); Deborah Hayes (VP & CNO); Alan Jones (VP-HR)

Notes: Sales: \$293 million

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0135**

Comprehensive Care Corporation
204 South Hoover Boulevard, Suite 200
Tampa, FL 33609
(813) 288-4808

NAICS		621420
Employees		85
Revenue	(mil)	\$24.47
Income	(mil)	(\$0.27)
Assets	(mil)	\$6.45
Liability	(mil)	\$10.57
(for the year ended 5/31/2005)		

Category: Finance

Event: Comprehensive Care reported results for the second quarter of fiscal 2006 and six months ended November 30, 2005. Net income for the second quarter was \$108,000 compared to a net loss of \$297,000 and net income of \$103,000 for the quarter ended November 30, 2004. For the six months ended November 30, 2005, the net loss was \$189,000. This compares to net income of \$194,000 for the six months ended November 30, 2004. Operating revenues were \$6.8 million and \$13.1 million, respectively, for the three and six months ended November 30, 2005 compared to operating revenues of \$6.2 million and \$12.3 million, respectively, for the three and six months ended November 30, 2004. The increase in operating revenues during fiscal year 2006 is primarily attributed to the previously announced new health plan client in Pennsylvania.

Description: The Company, primarily through wholly-owned subsidiary Comprehensive Behavioral Care, Inc., provides managed care services in the behavioral health and psychiatric fields.

Officers: Mary Jane Johnson (Pres., CEO & Dir.); Robert J. Landis (Chair, CFO & Treas.); Thomas Clay (CDO-Comprehensive Behavioral Care); Cathy J. Welch (VP-Finance & Controller); Eugene L. Froelich (Dir.); Robert Parker (Dir.); David P. Schuster (Dir.); Barry A. Stein (Dir.); Peter Jesse Walcott (Dir.)

Auditor: Kirkland, Russ, Murphy & Tapp P.A.

Securities: Common Stock-Symbol CHCR; OTCBB; 5,785,375 common shares outstanding as of October 10, 2005.
7.5% convertible subordinated debentures due April 2010

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0136**

CRC Health Group, Inc.

105 N. Bascom Avenue,
Second Floor
San Jose, CA 95128
(408) 367-2190

NAICS	623220
Employees	2,500
Revenue (mil)	\$221.00
(for the year ended 9/30/2005)	

Category: Finance

Event: Moody's Investors Service assigned new ratings to CRC Health Group in connection with the Company's acquisition by Bain Capital from the former sponsor group, North Castle Partners. The ratings outlook is stable. Moody's assigned a rating of B1 to \$100 million senior secured revolver, due 2012; B1 to \$225 million senior secured term loan 'B', due 2013; B2 corporate family rating; and Caa1 to \$220 million senior subordinated notes, due 2016. The rating agency expects to withdraw the existing debt ratings in connection with the refinancing of this debt upon closing of the acquisition.

In a separate event, Standard & Poor's Ratings Services lowered its corporate credit rating on the Company to 'B' from 'B+'. The rating was removed from CreditWatch, where it was originally placed October 13, 2005, following the announcement of its \$720 million acquisition by Bain Capital. The rating outlook is stable. Concurrently, Standard & Poor's gave the Company's proposed \$325 million senior secured bank credit facility a 'B' rating, with a recovery rating of '2', indicating the expectation for 80%-100% recovery of principal in the event of a payment default. It also assigned its 'CCC+' rating to the Company's \$220 million senior subordinated notes due 2016.

Description: The Company owns and operates drug and alcohol rehabilitation facilities and clinics specializing in the treatment of chemical dependency and mental health disorders through a network of 87 facilities in 21 states

Officers: Barry W. Karlin (Chair & CEO); Kevin Hogge (CFO); Jerome E. Rhodes (Pres.-ROF Div.); Philip L. Hershman (Pres.-OTP Div.); Daniel S. Newby (SVP-Real Estate); Kathleen Sylvia (EVP-Business Dev't.); Thomas J. Brady (CMO); Jay Raimondi (Chief Technical Officer); Wynn Watkins (VP-HR); Pamela Burke (Gen. Counsel)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0137**

Doctors Hospital Tidwell
510 West Tidwell
Houston, TX 77091
(281) 618-8500

NAICS 622110
Bed Capacity 101

Category: Finance

Event: The U.S. Bankruptcy Court for the Southern District of Texas, Houston Division, will convene a hearing on February 16 to consider the adequacy of information contained in the Disclosure Statement explaining the chapter 11 Plan of Reorganization filed by Doctors Hospital Tidwell.

As previously reported, the plan provides that the \$865,000 DIP financing facility provided by Bruckman, Rosser, Sherrill & Co., L.P., will be exchanged for equity interests in the reorganized debtor's new general partner. The DIP financing facility provided by General Electric Capital Corp. will be repaid pursuant to the terms governing the loan.

Description: Doctors Hospital Tidwell's services include a birthing center, operating rooms, cardiac cath lab, spiral CT, open MRI, hyperbaric oxygen chambers, wound care, and diabetes center. It was acquired by HEALTHPLUS+ in 1998. The Company filed for chapter 11 protection on April 6, 2005 (Bankr. S.D. Tex. Case No. 05-35291).

Officers: Timothy C. Weis (Chief Restructuring Financial Officer & Project Dir.); Mike Morgan (Chief Restructuring Officer); Harry Weiss (Senior Finance Specialist)

Attorneys: James Matthew Vaughn, Esq. Of Porter & Hedges, LLP; Houston, TX; (713) 226-6687

Notes: When the debtor filed for protection from its creditors, it listed total assets of \$41,643,252 and total debt of \$66,306,939.

Update of profile 05.3380 (Vol. 2, No. 47 - HCP051121)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0138****Duke Health Raleigh Hospital**

3400 Wake Forest Road
Raleigh, NC 27609
(919) 954-3000

NAICS	622110
Bed Capacity	186

Category: Labor

Event: Duke Health Raleigh Hospital president and chief executive Jim Knight will retire as soon as his successor is named. He joined Duke University Health System in 1990 as chief executive of the former Raleigh Community Hospital. He had planned to retire this summer for health reasons but had decided to leave earlier to allow his successor to be included in the selection of a chief operating officer.

Description: Duke Health Raleigh, formerly known as Raleigh Community Hospital, offers diagnostic, therapeutic, rehabilitation, prevention, support, and health education services. It is a member of the Duke University Health System.

Officers: Jim Knight (Pres. & CEO); John Robinette (Interim COO); Dan Macksood (VP & CFO); Don Barnes (VP-HR); Carla Parker Hollis (VP-Mktg. & Public Relations); Rosemary Brown (VP-Patient Care)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0139****Edmond Medical Center**

1 South Bryant Street
Edmond, OK 73034
(405) 341-6100

NAICS	622110
Employees	500
Bed Capacity	87

Category: Labor

Event: Edmond Medical Center CEO Ed Gray will leave the hospital January 31 to join Healthcare Partners LLC as vice president. Mr. Gray, who has been with the hospital since 2003, will also become the president and CEO of the Healthcare Partners' Oklahoma City market. A search for his successor is ongoing.

Description: Edmond Medical Center features general medical and surgical care, intensive care and neurology, orthopedics, wound care, a sleep disorder institute and women's health services.

Officers: Ed Gray (Pres. & CEO); Lavaughn Carey (CFO); Rhonda Hanan (CNO); Mike Rhoades (Chief People Officer)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0140**

Ephrata Community Hospital
169 Martin Avenue
Ephrata, PA 17522
(717) 733-0311

NAICS 622110
Bed Capacity 133

Category: Finance

Event: Moody's Investors Service has assigned a rating of A1/VMIG 1 to the \$26,500,000 Lancaster Municipal Authority Variable Rate/Fixed Rate Demand Revenue Bonds, Series of 2006, issued for Ephrata Community Hospital. The rating is based upon the letter of credit provided by Fulton Bank. The outlook is stable.

Bond proceeds will be used to pay for the hospital's acquisition of three properties that it currently leases from certain real estate investment trusts; create a project fund to pay all or part of the hospital's costs associated with a series of planned capital projects; refinance the hospital's 2001 bonds; and pay a portion of the costs of bond issuance.

Description: Not-for-profit Ephrata Community Hospital offers medical, surgical, critical care, maternity, pediatrics, and behavioral health services.

Officers: John Porter, Jr. (Pres. & CEO); Joanne Eshelman (Dir.-Public Relations)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0141**

Gulf Coast Hospital
13681 Doctor's Way
Fort Myers, FL 33912
(239) 768-5000

NAICS	622110
Bed Capacity	120

Category: Transaction

Event: Gulf Coast Hospital recently broke ground on a new multi-million dollar expansion effort at its Metro Parkway campus. The new facility will provide one central location that will consolidate services of the existing hospital and Southwest Florida Regional Medical Center. Construction is expected to be completed by 2008.

Description: Gulf Coast Hospital is a general medical facility affiliated with HCA Inc.

Officers: Mark Weber (Pres. & CEO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0142**

Gundersen Lutheran
1900 South Avenue
La Crosse, WI 54601
(608) 782-7300

NAICS	622110
Employees	5,855
Bed Capacity	325
Revenue (mil)	\$561.50
(for the year ended 12/31/2004)	

Category: Finance

Event: Fitch Ratings upgraded to 'A+' from 'A' its underlying rating to about \$206 million Wisconsin Health and Educational Facilities Authority hospital revenue bonds, issued for Gundersen Lutheran. According to Fitch, the rating upgrade reflects the health system's solid historical operating profitability, which has led to substantial liquidity growth, strong market position solidified by a well-integrated delivery system strategy, and a loyal labor force. The rating outlook is stable. This reflects Fitch's expectation that Gundersen Lutheran will continue to capitalize on its integrated delivery strategy, allowing it to maintain a strong and stable market position.

Description: Physician-led, not-for profit Gundersen Lutheran consists of a multi-specialty group medical practice, regional community clinics, hospitals, nursing homes, home care, behavioral health services, vision centers, pharmacies, and air and ground ambulances serving 19 counties throughout western Wisconsin, northeastern Iowa and southeastern Minnesota. It is the designated Western Clinical Campus for the University of Wisconsin-Madison Medical School and School of Nursing.

Officers: Jeffrey E. Thompson (CEO); Julio J. Bird (EVP & CMO); Jerry Arndt (SVP-Business Services); Kathy Klock (SVP-Operations & HR); Marilu Bintz (Medical VP); Michael Dolan (Medical VP); Mary Kay Chess (COO); Jeff Treasure (VP-Finance); William C. Boyd (VP-Quality); Sally Friend (VP & CNO); Mary Lu Gerke (VP); Mary Jo Klos (VP); Sigurd B. Gundersen III (Medical VP); Daryl Applebury (Executive Dir.-Finance); Jean Krause (Chief Quality Officer); Mary Ellen McCartney (Chief Learning Officer); Deb Rislow (CIO); Stephanie Swartz (CNO in Residence)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0143**

Health Care REIT, Inc.
One SeaGate, Suite 1500
Toledo, OH 43604
(419) 247-2800

NAICS		525930
Employees		39
Revenue	(mil)	\$251.40
Income	(mil)	\$85.37
Assets	(mil)	\$2,549.64
Liability	(mil)	\$1,214.36

(for the year ended 12/31/2004)

Category: Finance

Event: Health Care REIT has completed \$374.6 million of gross investments during the fourth quarter of 2005. New facility acquisitions for the quarter included 18 skilled nursing facilities for \$135.9 million and 11 independent living/continuing care retirement communities for \$230.2 million. The balance of the gross investment amount consisted primarily of construction and other advances. During the quarter, the Company had asset sales and loan payoffs of \$104.5 million. Net new investments for the quarter totaled \$270.1 million. For the fiscal year ended December 31, 2005, completed gross investments were \$642.5 million, offset by \$147.0 million of asset sales and loan payoffs, which generated a total of \$495.5 million of net new investments.

Description: Health Care REIT is an equity real estate investment trust that invests primarily in skilled nursing and assisted living facilities. At December 31, 2005, it had investments in 442 facilities in 36 states managed by 54 operators.

Officers: George L. Chapman (Chair & CEO); Raymond W. Braun (Pres. & CFO); Charles J. Herman, Jr. (VP-Operations & Chief Investment Officer); Erin C. Ibele (VP-Admin. & Sec.); Scott A. Estes (VP-Finance); Jeffrey H. Miller (VP & Gen. Counsel); J. Michael Stephen (VP-Mktg.); Michael A. Crabtree (Treas.); Paul D. Nungester, Jr. (Controller)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCN; NYSE; 54,631,567 common shares outstanding as of October 14, 2005.

6.00% to 8.17% senior unsecured notes

7.625% senior notes due March 2008

7.5% senior notes due August 2007

6.20% senior unsecured notes due June 2016

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0144**

Health Management Associates, Inc.
5811 Pelican Bay Boulevard, Suite 500
Naples, FL 34108
(239) 598-3131

NAICS		622110
Employees		31,000
Bed Capacity		8,317
Revenue	(mil)	\$3,588.82
Income	(mil)	\$353.08
Assets	(mil)	\$3,988.17
Liability	(mil)	\$1,698.71
(for the year ended 9/30/2005)		

Category: Transaction

Event: The Georgia Attorney General's Office is currently reviewing Health Management Associates' acquisition of St. Joseph Hospital. The non-profit hospital is being converted into a for-profit facility hence state approval is needed. As part of the review, a public hearing will be held at the hospital February 13. The Company hopes to take over the hospital March 1.

If the sale goes through, the name of the hospital will be changed and Vince Cherry will be its new administrator. Mr. Cherry most recently was an executive director of the Davis Regional Medical Center in Statesville, North Carolina.

Description: The Company owns and operates general acute care and psychiatric hospitals in non-urban communities throughout the US. As of September 30, 2005, it operates 57 hospitals, consisting of 55 acute care hospitals and two psychiatric hospitals in 16 states.

Officers: William J. Schoen (Chair); Joseph V. Vumbacco (Vice Chair & CEO); Burke W. Whitman (Pres. & COO); Robert E. Farnham (SVP & CFO); Timothy R. Parry (SVP, Gen. Counsel & Corporate Sec.); Peter M. Lawson (EVP-Operations); Jon P. Vollmer (EVP-Operations)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HMA; NYSE; 240,420,620 common shares outstanding as of December 13, 2005.

0.875% zero-coupon convertible senior subordinated notes due 2022
exchange zero-coupon convertible senior subordinated notes due 2022
1.500% convertible senior subordinated notes due 2023

Notes: Update of profile 06.0016 (Vol. 3, No. 1 - HCP060102)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0145**

HEALTHSOUTH Corporation

One HealthSouth Parkway
Birmingham, AL 35243
(205) 967-7116

NAICS		621498
Employees		40,000
Bed Capacity		6,700
Revenue	(mil)	\$3,753.78
Income	(mil)	(\$174.47)
Assets	(mil)	\$4,082.99
Liability	(mil)	\$5,192.41
(for the year ended 12/31/2004)		

Category: Litigation

Event: HealthSouth entered mediation for the consolidated securities class action filed against it and certain of its officers and directors in the U.S. District Court for the Northern District of Alabama. The consolidated securities action comprised over 40 separate lawsuits.

The Company is also working to settle another consolidated class action filed against it and certain of its current and former officers and directors in the U.S. District Court for the Northern District of Alabama. The class action is alleging breaches of fiduciary duties in connection with the administration of the Company's Employee Stock Benefit Plan.

Healthsouth also awaits the U.S. District Court for the Middle District of Florida's approval of the settlement of a nationwide class action filed against it. This nationwide class action was filed, alleging violations of the Americans with Disabilities Act and the Rehabilitation Act of 1973 at the Company's facilities. The Company entered into a settlement agreement with the plaintiffs that would require it to correct any deficiencies under the ADA and the Rehabilitation Act at all of its facilities.

Description: The Company is the largest provider of ambulatory surgery and rehabilitative healthcare services in the U.S. with about 1,300 facilities.

Officers: Jon F. Hanson (Chair); Jay Grinney (Pres., CEO & Dir.); Michael D. Snow (EVP & COO); John L. Workman (EVP, CFO & Principal Acctg. Officer); John Markus (EVP & Chief Compliance Officer); Gregory L. Doody (EVP, Gen. Counsel & Sec.); James C. Foxworthy (EVP & Chief Admin. Officer)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HLSH.PK; PNK; 397,224,001 common shares outstanding as of September 30, 2005.

7.375% senior notes due 2006; 7.000% senior notes due 2008; 8.500% senior notes due 2008

10.750% senior subordinated notes due 2008; 8.375% senior notes due 2011

6.500% convertible subordinated debentures due 2011; 7.625% senior notes due 2012

10.375% senior subordinated credit agreement due 2011

8.750% convertible senior subordinated Notes due 2015

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0146**

HEALTHSOUTH Corporation

One HealthSouth Parkway
Birmingham, AL 35243
(205) 967-7116

NAICS		621498
Employees		40,000
Bed Capacity		6,700
Revenue	(mil)	\$3,753.78
Income	(mil)	(\$174.47)
Assets	(mil)	\$4,082.99
Liability	(mil)	\$5,192.41
(for the year ended 12/31/2004)		

Category: Transaction

Event: HealthSouth will submit an application to the Missouri Health Facilities Review Committee for its proposed \$19-million hospital in Northland. The 60-bed long-term acute care hospital would be developed in the Barry Pointe medical campus and is expected to create about 200 beds. Pending regulatory approvals, HealthSouth hopes to break ground for the 53,000-square-foot facility this fall, with the opening projected for the summer of 2007.

Description: The Company is the largest provider of ambulatory surgery and rehabilitative healthcare services in the U.S. with about 1,300 facilities. It provides outpatient rehabilitative healthcare services through nearly 804 locations in 44 states; ambulatory surgery services through 177 freestanding surgery centers and three surgical hospitals in 36 states; and it operates 96 diagnostic centers in 26 states and the District of Columbia.

Officers: Jon F. Hanson (Chair); Jay Grinney (Pres., CEO & Dir.); Michael D. Snow (EVP & COO); John L. Workman (EVP, CFO & Principal Acctg. Officer); John Markus (EVP & Chief Compliance Officer); Gregory L. Doody (EVP, Gen. Counsel & Sec.); James C. Foxworthy (EVP & Chief Admin. Officer); Joseph T. Clark (Pres.-Surgery Centers Div.); Karen G. Davis (Pres.-Diagnostic Div.); Diane L. Munson (Pres.-Outpatient Div.); Mark J. Tarr (Pres.-Inpatient Div.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HLSH.PK; PNK; 397,224,001 common shares outstanding as of September 30, 2005.

7.375% senior notes due 2006; 7.000% senior notes due 2008

8.500% senior notes due 2008; 10.750% senior subordinated notes due 2008

6.500% convertible subordinated debentures due 2011; 8.375% senior notes due 2011

10.375% senior subordinated credit agreement due 2011; 7.625% senior notes due 2012

8.750% convertible senior subordinated Notes due 2015

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0147**

Heartwood Nursing and Rehabilitation Center	NAICS	623110
2704 North Main Street	Bed Capacity	116
Taylor, TX 76574		
(512) 365-3684		

Category: Regulatory Issue

Event: Texas Attorney General Greg Abbott secured a court order extending emergency care at the Heartwood Nursing and Rehabilitation Center. The intervention resulted from allegations of neglect and lax care in the nursing home following the recent hospitalization of three residents. The attorney general has also appointed David French to serve as trustee or administrator to restore standards and protect residents. He will hold the position until a Travis County judge determines whether the suspended owners, Hal Tom and Catherine Beeson-Tom, are competent to manage the home.

Description: The for-profit company owns a nursing home and rehabilitation center.

Officers: David French (Administrator)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0148**

Kadlec Medical Center
888 Swift Boulevard
Richland, WA 99352
(509) 946-4611

NAICS	622110
Employees	1,263
Bed Capacity	166

Category: Transaction

Event: Kadlec Medical Center's board of directors approved the hospital's expansion even without state approval. The hospital's planned 155,000-square-foot expansion will add 10 operating rooms and a 36-bed outpatient clinic. This project was proposed in October 2004 but the state Department of Health granted only 19 of the hospital's request for 58 new inpatient beds. The project's cost has increased \$8 million from the first estimate to \$67 million. Kadlec has appealed the state's denial of the 39 inpatient beds, with a hearing scheduled in mid-March.

Description: Kadlec Medical Center is a non-profit, private corporation governed by local volunteer trustees. It provides comprehensive medical, surgical, and emergency services and operates a freestanding diagnostic center.

Officers: Rand J. Wortman (Pres. & CEO); Suzanne Richins (COO); Jeffrey Clark (VP-HR); Julie Meek (VP-Finance); Dave Roach (VP-Information Systems); Bill Wingo (VP-Medical Staff Dev't. & Business Dev't.); Larry Christensen (VP-Resource Dev't.); Jim Hall (Dir.-Community Relations)

Notes: Sales: \$289.4 million

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0149**

Kettering Medical Center Network
3535 Southern Boulevard
Dayton, OH 45429
(937) 298-4331

NAICS	622110
Employees	3,100
Bed Capacity	1,259
Revenue (mil)	\$612.40
(for the year ended 12/31/2004)	

Category: Finance

Event: Moody's Investors Service has assigned an A2 underlying rating to Kettering Medical Center Network's \$88.55 million of series 2006 bonds to be issued by the County of Montgomery, Ohio. The outlook is stable. Moody's also affirmed its outstanding long-term and underlying ratings of A2 on Kettering Medical Center Network's outstanding debt issued through Montgomery County and Clinton County. The health network has a total of \$214.2 million rated debt outstanding.

In a related event, Standard & Poor's Ratings Services assigned its 'A' underlying rating to Montgomery County, Ohio's \$88.5 million variable-rate hospital facilities revenue refunding bonds, series 2006, issued for the health system. The rating is based on the health system's good balance sheet, strong operating performance and debt service coverage, and stable utilization. The outlook is stable.

Bond proceeds will be used to advance refund a portion of the outstanding series 1999 bonds issued through the County of Montgomery and pay the costs of issuance.

Description: Private, not-for-profit Kettering Medical Center Network operates the 522-bed Charles F. Kettering Memorial Hospital in Kettering, 176-bed Sycamore Hospital in Miamisburg, 98-bed Southview Hospital in Miami Township and 411-bed Grandview Hospital and Medical Center in Dayton. It also operates a variety of ancillary businesses, including several long-term care ventures and a medical arts college.

Officers: Francisco J. Perez (Pres.); Russell Wetherell (CFO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0150**

Magellan Health Services, Inc.

55 Nod Road
Avon, CT 06001
(860) 507-1900

NAICS		622110
Employees		4,300
Revenue	(mil)	\$1,795.40
Income	(mil)	\$88.37
Assets	(mil)	\$1,188.34
Liability	(mil)	\$691.29
(for the year ended 12/31/2004)		

Category: Transaction

Event: Magellan Health Services has amended its contracts with the State of Tennessee Bureau of TennCare effective January 1, 2006 with terms now extending through June 30, 2007. The Company provides managed behavioral healthcare services for the TennCare program in East, Middle, and West Tennessee under contracts that were to expire June 30, 2006. The amended contracts cover the same services and the same regions as the Company's existing contracts with TennCare. Under the contract, the Company will assume risk in all three regions for behavioral healthcare services with some limited risk- and profit-sharing with TennCare outside certain parameters. The Company recorded \$334.8 million from its TennCare contracts during the nine months ended September 30, 2005.

Description: The Company coordinates and manages the delivery of behavioral healthcare treatment services that are provided through its contracted network of third-party treatment providers, which include psychiatrists, psychologists, other behavioral health professionals, psychiatric hospitals, residential treatment centers and other treatment facilities.

Officers: Steven J. Shulman (Chair & CEO); René Lerer (Pres. & COO); Mark S. Demilio (EVP & CFO); Daniel N. Gregoire (Chief Legal Officer, Gen. Counsel & Sec.); Anthony M. Kotin (Chief Clinical Officer); Jeff D. Emerson (CIO); Caskie Lewis-Clapper (Chief Human Resources Officer); Eric Reimer (Chief Growth Officer); Alex Rodriguez (CMO-Behavioral Health)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol MGLN; NasdaqNM; 36,552,921 common shares outstanding as of September 30, 2005.

9.375% Series A senior notes due November 15, 2008

9.375% Series B senior notes due November 15, 2008

8.500% note payable to Aetna Inc. due December 31, 2005

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0151**

Manor Care, Inc.

333 N. Summit Street
Toledo, OH 43604
(419) 252-5500

NAICS		623110
Employees		59,400
Revenue	(mil)	\$3,208.87
Income	(mil)	\$168.22
Assets	(mil)	\$2,340.70
Liability	(mil)	\$1,356.54
(for the year ended 12/31/2004)		

Category: Labor

Event: Geoffrey G. Meyers, executive vice president and chief financial officer of Manor Care, will be retiring in May. Mr. Meyers has been in his current position since 1988 and with Manor Care and its predecessor companies for 39 years. He will be closely involved in identifying his successor, and helping to create a smooth leadership transition of his responsibilities over the next several months.

Description: The Company provides skilled nursing care, assisted living, subacute medical and rehabilitation care, hospice care, home health care and rehabilitation therapy, primarily under the ManorCare, Arden Courts and Heartland names.

Officers: Paul A. Ormond (Chair, Pres. & CEO); M. Keith Weikel (Sr. EVP, COO & Dir.); Geoffrey G. Meyers (EVP & CFO); Stephen L. Guillard (EVP); R. Jeffrey Bixler (VP, Gen. Counsel & Sec.); Spencer C. Moler (VP & Controller); Nancy A. Edwards (VP & Gen. Manager-Central Div.); John K. Graham (VP & Gen. Manager-Eastern Div.); Jeffrey A. Grillo (VP & Gen. Manager-Mid-Atlantic Div.); Larry C. Lester (VP & Gen. Manager-Midwest Div.); Richard W. Parades (VP & Gen. Manager- Mid-States Div.); F. Joseph Schmitt (VP & Gen. Manager- South-West Div.); Jo Ann Young (VP & Gen. Manager-Assisted Living Div.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCR; NYSE; 79,114,018 common shares outstanding as of October 31, 2005.

6.250% senior notes due May 1, 2013
2.125% convertible senior notes due April 15, 2023
8.000% senior notes due March 1, 2008
7.500% senior notes due June 15, 2006
2.125% convertible senior notes due 2035

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0152**

Matria Healthcare, Inc.
1850 Parkway Place
Marietta, GA 30067
(770) 767-4500

NAICS		621610
Employees		1,212
Revenue	(mil)	\$294.38
Income	(mil)	\$27.07
Assets	(mil)	\$304.48
Liability	(mil)	\$144.82
(for the year ended 12/31/2004)		

Category: Finance

Event: Moody's Investors Service affirmed Matria Healthcare's B1 corporate family rating and assigned a rating of B1 to the Company's \$30 million senior secured first lien revolver due 2011, B1 to \$245 million senior secured first lien Term Loan B due 2012, B1 to \$125 million senior secured first lien Term Loan C due 2007, and B3 to \$85 million senior secured second lien Term loan due 2012. The ratings outlook has been changed to negative from stable to reflect the Company's immediate need to reduce financial leverage and to improve free cash flow generation.

Description: The Company is a provider of comprehensive disease management programs to health plans and employers. It manages the following major chronic diseases and episodic conditions - diabetes, cardiovascular diseases, respiratory diseases, high-risk obstetrics, cancer, chronic pain and depression.

Officers: Parker H. Petit (Chair & CEO); Richard M. Hassett (Pres. & COO); Stephen M. Mengert (VP-Finance & CFO); Yvonne V. Scoggins (VP-Corporate Finance); Roberta L. McCaw (VP-Legal, Gen. Counsel & Sec.); Thornton A. Kuntz, Jr. (VP-Administration); Steven Janicak (VP & Chief Mktg. Officer); Graham B. Cherrington (VP-Business Dev't.); Martin L. Olson (VP-Informatics); Mark P. Ryan (VP & Chief Technology Officer); Donald E. Fetterolf (VP-Strategic Initiatives); Richard J. Hodach (VP & Medical Dir.-Health Enhancement Div.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol MATR; NasdaqNM; 20,734,252 common shares outstanding as of November 1, 2005.

11% unsecured senior notes due May 2008

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0153****Medical Center Hospital**

500 West 4th Street
Odessa, TX 79761
(432) 640-4000

NAICS	622110
Employees	1,600
Bed Capacity	340

Category: Finance

Event: Medical Center Hospital reported profits of \$12.7 million in the fiscal year 2004-2005, nearly \$30 million dollars more than the previous fiscal year. It reported a deficit of \$17.2 million for the fiscal year 2003-2004. The improvement in finances was attributed to new funds, scaled-back staffing and employee health benefit reductions.

Description: Medical Center Hospital provides healthcare services to the residents of Ector County and the 17 surrounding counties of the Permian Basin. Services offered include a maternal-child program, rehabilitation therapy, diagnostic testing and a program for the diagnosis, treatment and rehabilitation of heart diseases.

Officers: William W. Webster (CEO); Gary Barnes (CIO); Julian Beseril (Controller); Robert Abernethy (CFO)

Auditor: Deloitte & Touche LLP

Notes:

Fiscal Year 2005 profit: \$12.7 million

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0154**

Memorial Hermann Memorial City Hospital	NAICS	622110
921 Gessner Road	Bed Capacity	400
Houston, TX 77024		
(713) 242-3000		

Category: Labor

Event: Memorial Hermann Memorial City Hospital has named Ronald Zweighaft, M.D. to its newly created position of chief medical officer. Dr. Zweighaft first joined the hospital's staff in 1981. He served as chief of neurology services in 1992 and chief of staff in 1993 and again in 2004 and 2005.

Description: Not-for-profit Memorial Hermann Memorial City Hospital is one of the member hospitals of the Memorial Hermann Healthcare System.

Officers: Wayne M. Voss (Pres. & CEO); Ronald Zweighaft (CMO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0155**

Mercy Health Partners
2200 Jefferson Avenue
Toledo, OH 43624
(419) 251-0700

NAICS 622110
Employees 7,200

Category: Transaction

Event: Mercy Health Partners will build an \$8 million medical complex in Brown County. It paid \$1 million to Mount Orab Port Authority for the 20-acre site. Construction will take place in three phases over six years, with the first to include a freestanding emergency room. The second phase involves adding specialized services, such as women's health and advanced cardiovascular diagnostic services. Phase 3 plans include an ambulatory surgery center with overnight hospital beds. The medical complex will also have a medical office building. Construction is expected to begin by the fourth quarter of 2006.

Description: Mercy Health Partners is the preferred provider of healthcare services for a 20-county area in Northwest Ohio and Southeast Michigan. It is composed of St. Vincent Mercy Medical Center, St. Charles Mercy Hospital, Mercy Children's Hospital, St. Anne Mercy Hospital, Mercy Hospital of Tiffin, Mercy Hospital of Willard and Mercy Hospital of Defiance. It is a subsidiary of Catholic Healthcare Partners.

Officers: Steven L. Mickus (Pres. & CEO); Samantha M. Platzke (SVP & CFO)

Notes: Sales: \$242.3 million

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0156**

Merit Health Systems, LLC
333 East Main Street, Suite 300
Louisville, KY 40202
(502) 753-0890

NAICS

622110

Category: Transaction

Event: Merit Health Systems has issued a request for proposals for expansion of The Medical Center at Lancaster. The facility is a 90-bed acute-care hospital located in Lancaster, Texas. The Company is seeking developers and operators that will potentially own new facilities and operation on the hospital's existing 35.8-acre campus. These facilities may include a medical office building with a self-contained ambulatory surgery center and imaging services, and a specialty hospital for long-term acute care and inpatient rehabilitation and expanded inpatient adult psychiatric services. Merit hopes to receive responses to its request for proposals by February 10.

Description: Merit Health Systems owns and operates The Medical Center at Lancaster in Lancaster, Texas; Lincoln Park Hospital in Chicago, Illinois; and Nix Health Care System in San Antonio, Texas.

Officers: Tyree G. Wilburn (Chair, Pres. & CEO); John C. Thompson (CFO); John A. Fromhold (COO); Jonathan J. Spees (Chief Dev't. Officer); Jay S. Weinstein (EVP-Business Dev't.)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0157**

Mountain States Health Alliance Inc. 400 North State of Franklin Road Johnson City, TN 37604 (423) 431-6111	NAICS Employees Bed Capacity	622110 5,011 1,124
---	------------------------------------	--------------------------

Category: Finance

Event: Fitch Ratings has assigned a 'BBB' rating to Mountain States Health Alliance's series 2006 A-C bonds and has affirmed the 'BBB' rating on the health system's outstanding bonds. The rating outlook remains positive. Bond proceeds will be used to refund the series 2001B bonds, refinance other miscellaneous loans and leases, fund around \$75 million of future capital expenditures, establish debt service reserves, and pay costs of issuance. The series 2006A bonds are expected to sell at the end of January through negotiation by Merrill Lynch. The series 2006B and C bonds will be sold at a later date.

Description: Mountain States Health Alliance covers 28 counties in Tennessee, Kentucky, North Carolina, and Virginia. It includes six hospitals, 21 primary/preventive care centers and 13 outpatient care sites, including First Assist Urgent Care, Medical Center North, Med-One of Tennessee, MedWorks, Same Day Surgery, Rehab Plus and Gray Physician Group.

Officers: Clem Wilkes Jr. (Chair); Dennis Vonderfecht (Pres. & CEO); Marvin Eichorn (SVP & CFO); Ken Marshall (VP & CMO); John Melton (SVP & CEO-Washington County Operations); Ed Herbert (VP); Judy Ingala (VP & CNO-Washington County Operations); Steve Kilgore (VP); Monty McLaurin (VP & CEO-Indian Path Medical Center); June Pieschel (VP); Cindy Salyer (VP); Kerry Vermillion (VP & CFO-Washington County Operations); Larry Warkoczeski (VP & Pres.-Mountain States Foundation); Jeff Whitton (VP); Kathryn W. Wilhoit (VP & CNO); Scott Williams (VP & CEO-Sycamore Shoals Hospital)

Notes:

In fiscal 2005, Mountain States Health Alliance had total operating income of \$513 million.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0158**

New York United Hospital Medical Center	NAICS	622110
406 Boston Post Road	Bed Capacity	224
Port Chester, NY 10573		
(914) 934-3000		

Category: Transaction

Event: New York United Hospital Medical Center and U.H. Housing Corp. ask the U.S. Bankruptcy Court for the Southern District of New York for authority to sell certain real property assets to Port Chester Redevelopment Group, subject to higher and better offers. On November 17, 2005, the parties entered into an asset sale agreement, which calls for the sale of the debtors' real property assets located in Port Chester for \$22 million in cash.

The debtors remind the court that they are in the process of winding-down their operations and are preparing a plan of liquidation. The debtors tell the court that the sale proceeds will be used to provide for the orderly liquidation and distribution to its creditors.

To protect the buyer's bid, the debtors propose a \$220,000 break-up fee. The debtors request that the sale hearing be held on January 24. Alvarez & Marsal LLC serves as the financial advisor assigned to market the assets.

Description: New York United Hospital Medical Center, also known as United Hospital Medical Center, is a member of the New York-Presbyterian Healthcare System. It provides services to several Westchester communities, including Port Chester, Rye, Mamaroneck, Rye Brook, Purchase, Harrison and Larchmont. It filed for chapter 11 protection on December 17, 2004 (Bankr. S.D.N.Y. Case No. 04-23889).

Officers: Pamela P. Kindler (Chair); Philip G. Dionne (Pres. & CEO); Joseph T. Paglia (VP-Medical Affairs & CMO); Ted Topolewski (CFO); Gail Meehan (Administrator- Skilled Nursing Pavilion)

Attorneys: Lawrence M. Handelsman, Esq. of Stroock & Stroock & Lavan LLP; New York, NY; (212) 806-5426

Notes: When the debtor filed for protection from its creditors, it listed total assets of \$39,000,000 and total debt of \$78,000,000.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0159**

Northwest Community Healthcare
800 West Central Road
Arlington Heights, IL 60005
(847) 618-1000

NAICS	622110
Employees	3,700
Bed Capacity	563

Category: Transaction

Event: Northwest Community Healthcare wants to expand its Northwest Community Hospital. It plans to build a new eight-story patient tower and a seven-story parking garage. The project still needs approval from the state Health Facilities Planning Board. The expansion is set for completion by 2010.

Description: Not-for-profit Northwest Community Healthcare includes a 563-bed hospital, The William J. and Marian H. Busse Center for Specialty Medicine, three 24-hour emergency treatment centers, The Schaumburg Imaging Center, a day surgery center, a youth center, home healthcare services, a wellness center and five medical office locations.

Officers: Bruce K. Crowther (Pres. & CEO); Michael B. Zenn (EVP & COO)

Notes: Sales: \$140.7 million

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0160****Northwestern Memorial Hospital**

251 East Huron Street
Chicago, IL 60611
(312) 926-2000

NAICS	622110
Bed Capacity	825

Category: Labor

Event: Northwestern Memorial HealthCare president and chief executive Gary Mecklenburg will retire, effective September 1. He will be replaced by Northwestern Memorial Hospital president and CEO Dean Harrison. Mr. Mecklenburg has led the health system and hospital for two decades. Mr. Harrison has served as president and chief executive officer of Northwestern Memorial Hospital since 2002.

Description: Northwestern Memorial Hospital is the primary teaching hospital of Northwestern University's Feinberg School of Medicine and a major Midwest referral center. It is a subsidiary of Northwestern Memorial HealthCare.

Officers: Dean M. Harrison (Pres. & CEO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0161**

Orange Park Medical Center
2001 Kingsley Avenue
Orange Park, FL 32073
(904) 276-8500

NAICS	622110
Employees	800
Bed Capacity	230

Category: Transaction

Event: Orange Park Medical Center is building a second hospital in Clay County. Last month, Florida's Agency for Health Care Administration approved the hospital's proposal to open a 100-bed, \$128-million independent hospital in Green Cove Springs. Groundbreaking is slated in summer with construction expected to take two years. Baptist Medical Center and St. Vincent's Health System plans to appeal the state agency's decision.

Description: HCA-owned Orange Park Medical Center offers a range of inpatient and outpatient care services which include physical and occupational therapy, wound care, and occupational medicine.

Officers: Robert Krieger (CEO); Marsha Easley (COO); Debra Noyes (CFO)

Notes: Sales: \$36.7 million

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0162**

Orlando Regional Healthcare System

1414 Kuhl Avenue
Orlando, FL 32806
(407) 841-5111

NAICS	622110
Employees	8,500
Bed Capacity	1,652
Revenue (mil)	\$1,200.00
(Fiscal year 2005)	

Category: Finance

Event: Fitch Ratings assigned an 'A' rating to the nearly \$106.8 million Orange County Health Facilities Authority hospital revenue bonds series 2006A and \$78.9 million series 2006B, issued for Orlando Regional Healthcare System. Bond proceeds will be used to advance refund the outstanding series 2002 bonds, reimburse the health system for prior capital expenditures, fund future capital expenditures, establish debt service reserves, and pay costs of issuance. The series 2006A bonds are expected to price January 20 through negotiation led by Goldman Sachs. The series 2006B bonds are expected to price January 19 through negotiation by UBS and Goldman Sachs.

Concurrently, Fitch upgraded the rating on the health system's outstanding debt to 'A' from 'A-'. The rating outlook is stable. Despite expected additional debt issuances, Fitch has upgraded the health system's bond rating due to its continued improved financial profile.

Description: Private, not-for-profit Orlando Regional Healthcare System includes Arnold Palmer Hospital for Children & Women, M. D. Anderson Cancer Center Orlando, Orlando Regional Medical Center, Orlando Regional Lucerne Hospital, Orlando Regional Sand Lake Hospital, Orlando Regional South Seminole Hospital, Orlando Regional St. Cloud Hospital, South Lake Hospital, Orlando Regional Healthcare Foundation, Health Research Institute Graduate Medical Education and Orlando Regional Visiting Nurse Association.

Officers: George Koehn (Chair); John Hillenmeyer (Pres. & CEO); Paul Goldstein (VP-Finance & CFO); George Delong (VP-Support Services); Nancy Dinon (VP-HR); Shannon Elswick (SVP); Steve Harr (SVP); Karl Hodges (VP-Business Dev't.); Rick Schooler (VP-Information Systems); Barbara Stuart (VP-Mktg.); Kathy Swanson (VP); Anne Peach (VP-Nursing); Arnold Lazar (Chief of Staff)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0163**

PainCare Holdings, Inc.

1030 N. Orange Avenue, Suite 105
Orlando, FL 32801
(407) 367-0944

NAICS		621999
Employees		296
Revenue	(mil)	\$37.96
Income	(mil)	\$5.73
Assets	(mil)	\$103.08
Liability	(mil)	\$47.55
(for the year ended 12/31/2004)		

Category: Transaction

Event: PainCare Holdings has acquired REC, Inc. and CareFirst Medical Associates, P.A. Terms of the acquisition provide for the Company to pay up to \$2.5 million. In keeping with the Company's primary acquisition model, \$625,000 in cash and 191,131 shares of restricted common stock valued at \$625,000 were paid at closing. The remaining balance of \$1.25 million will be paid over three years pursuant to certain contractual financial benchmarks being achieved by the collective practices.

Based in Whitehouse, Texas, REC, Inc. is a privately held company that owns and operates Whitehouse Physical Therapy and East Texas Pain and Rehab, both of which specializes in the delivery of pain management and orthopedic rehabilitation. Co-located with these clinics is CareFirst Medical Associates, which is also a pain management and orthopedic rehab practice. Based on the collective historical financial performances of these clinics, they are expected to contribute over \$1 million in revenue and \$500,000 in operating income to the Company in the coming year.

Description: PainCare Holdings specializes in providing pain relief services through pain management technologies, minimally invasive spine surgery and orthopedic rehabilitation.

Officers: Merrill Reuter (Chair); Randy Lubinsky (CEO & Dir.); Mark Szporca (CFO, Chief Acctg. Officer & Dir.); Ronald Riewold (Pres. & Dir.); Jay L. Rosen (Dir.); Arthur J. Hudson (Dir.); Robert Fusco (Dir.); Antonio DiSclafani II (Dir.); Aldo F. Berti (Dir.); Thomas J. Crane (Dir.)

Auditor: Beemer, Pricher, Kuehnhackl & Heidbrink, P.A.

Securities: Common Stock-Symbol PRZ; AMEX; 56,650,977 common shares outstanding as of November 14, 2005.

5.25% note payable maturing through January 2009; 7.0% note payable maturing through July 2007; 7.5% convertible debenture due December 17, 2006; 7.25% convertible debenture due February 27, 2007; 7.25% convertible debenture due March 22, 2007; 7.25% convertible debenture due July 1, 2007; 7.5% convertible debenture due July 1, 2007

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0164**

Palmetto Health

5 Richland Medical Park Drive
Columbia, SC 29203
(803) 434-7000

NAICS	622110
Employees	7,000
Bed Capacity	1,247
Revenue (mil)	\$940.00
(Fiscal year 2005)	

Category: Transaction

Event: Palmetto Health has opened its \$101-million heart hospital. John Singerling was named chief operating officer of the new facility. The Palmetto Health Heart Hospital consists of the 200,000-square-foot, \$86-million heart hospital and a four-story, \$15-million medical office building attached to the hospital by a common atrium. It aims to compete with Providence Hospital.

Description: Created by the merger of Richland Memorial Hospital and Baptist Healthcare System of South Carolina, Palmetto Health operates an acute-care community hospital and two teaching hospitals affiliated with the University of South Carolina Medical School. It is a non-profit public benefit corporation consisting of Palmetto Health Richland and Palmetto Health Baptist in Columbia and Easley.

Officers: Troy B. Gamble, Jr. (Chair); Kester S. Freeman Jr. (CEO); Charles D. Beaman Jr. (Pres.); Paul Duane (CFO); Marty Bridges (EVP & COO-Palmetto Health Baptist Columbia); Vince Ford (SVP-Community Services); Dave Garrett (SVP & CIO); Roddey Gettys III (EVP & COO-Palmetto Health Baptist Easley); Willis Gregory III (SVP-HR); James E. Lathren (EVP & COO-Palmetto Health Richland); James I. Raymond (SVP-Medical Education & Research); Howard P. West (SVP & Gen. Counsel)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0165**

Parkridge Medical Center
2333 McCallie Avenue
Chattanooga, TN 37404
(423) 698-6061

NAICS	622110
Employees	1,364
Bed Capacity	517

Category: Transaction

Event: Parkridge Medical Center has signed a contract with Associates in Diagnostic Radiology to replace The Radiology Group, effective February 1. The hospital is switching radiologists as part of efforts to strengthen subspecialties in radiology services. Associates in Diagnostic Radiology includes 13 board-certified radiologists with a variety of specialized training.

Description: Parkridge Medical Center, an HCA subsidiary, is a main provider with two remote locations composed of Parkridge East Hospital and Parkridge Valley, a behavioral health facility.

Officers: Jeff Fee (Pres. & CEO); Jerri Underwood (CNO)

Notes: Sales: \$63.3 million

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0166**

Parkway Hospital
70-35 113th Street
Flushing, NY 11375
(718) 990-4100

NAICS 622110
Bed Capacity 251

Category: Finance

Event: The U.S. Bankruptcy Court for the Southern District of New York entered a bridge order extending until February 2, the time within which the Parkway Hospital alone can file a chapter 11 plan. The debtor also has until April 3 to exclusively solicit acceptances of that plan from its creditors. The debtor seeks an extension of its exclusive plan-filing period until March 1 and its exclusive right to solicit plan acceptances until May 1. The court will convene a hearing January 31 to consider the debtor's request on a final basis.

Parkway Hospital also asks the court to extend until March 31, the period within which it can elect to assume, assume and assign, or reject its unexpired nonresidential real property leases.

Description: Parkway Hospital is a 251-bed proprietary, acute care community hospital. It filed for chapter 11 protection on July 1, 2005 (Bankr. S.D.N.Y. Case No. 05-14876).

Officers: Robert Aquino (CEO)

Attorneys: Timothy W. Walsh, Esq. of DLA Piper Rudnick Gray Cary US LLP;
New York, NY; (212) 835-6216

Notes: When the Debtor filed for protection from its creditors, it listed \$28,859,000 in total assets and \$47,566,000 in total debt.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0167**

PBI Regional Medical Center
350 Boulevard
Passaic, NJ 07055
(973) 365-4300

NAICS	622110
Employees	1,500
Bed Capacity	264

Category: Transaction

Event: PBI Regional Medical Center has put itself up for sale after failing to increase patient volume and stopping financial losses. The board of trustees voted to seek a buyer for the financially struggling hospital. It has retained Josh Nemzoff of Nemzoff and Co. to solicit bids for the medical center. The board hopes to identify a bidder by the end of March. It has appointed a financial-improvement committee to address clinical and non-clinical issues and ensure the hospital's financial stability in the coming months.

Description: Not-for-profit PBI Regional Medical Center is an acute care hospital formed by the merger of Passaic Beth Israel Hospital and the General Hospital Center of Passaic.

Officers: Jeffrey S. Moll (Pres. & CEO); Joseph Aquilante (CFO); Rhoda Schermer (VP-Corp. Dev't. & Mktg.)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0168**

Peninsula Regional Medical Center
100 East Carroll Street
Salisbury, MD 21801
(410) 546-6400

NAICS 622110
Bed Capacity 360

Category: Finance

Event: Moody's Investors Service has assigned an A2 rating to Peninsula Regional Medical Center's \$143 million series 2006 revenue and refunding bonds to be issued through the Maryland Health and Higher Educational Facilities Authority. The outlook is stable. Bond proceeds will be used to finance various capital projects, refund the outstanding series 1993 bonds and pay the costs of issuance.

The hospital has entered into a hedge with Morgan Stanley to lock-in a fixed interest rate for the series 2006 bond issuance. It expects to terminate this hedge upon issuance of the series 2006 bonds.

Description: Peninsula Regional Medical Center is a tertiary provider and primary subsidiary of the Peninsula Regional Health System.

Officers: R. Alan Newberry (Pres. & CEO); Peggy Naleppa (EVP & COO); Cindy Lunsford (VP-Ambulatory & Professional Services); Kevin J. Caracciolo (VP-HR); Donald E. Durham (SVP & CFO); Bruce Ritchie (VP-Finance); Timothy Feist (VP-Performance Improvement); Thomas P. Lawrence (VP-Medical Affairs); Karen L. Poisker (VP-Patient Care Services)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0169**

Pottstown Memorial Medical Center
1600 East High Street
Pottstown, PA 19464
(610) 327-7000

NAICS	622110
Employees	1,300
Bed Capacity	221

Category: Labor

Event: Pottstown Memorial Medical Center has named Steven MacLauchlan as its new chief executive officer, effective February 6. He succeeds Martin Smith, who left in July to accept a position with Community Health Systems. Mr. MacLauchlan most recently served as CEO of the 168-bed Helen Ellis Memorial Hospital in Tarpon Springs.

Description: Pottstown Memorial Medical Center is a general medical and surgical facility with 134 physicians. It is owned by Community Health Systems.

Officers: Steven MacLauchlan (Pres. & CEO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0170**

Primedex Health Systems, Inc. 1510 Cotner Avenue Los Angeles, CA 90025 (310) 478-7808	NAICS 621510 Employees 664 Revenue (mil) \$137.28 Income (mil) (\$14.58) Assets (mil) \$127.45 Liability (mil) \$195.01 (for the year ended 10/31/2004)
--	---

Category: Finance

Event: Moody's Investors Service is withdrawing all of its ratings for Primedex Health Systems and its affiliate Beverly Radiology Medical Group III, because the previously proposed financing has been terminated. It is withdrawing the B3 rating on a \$10 million revolving credit facility due 2010 for Radnet Management and Beverly Radiology Medical Group III; the B3 rating on a \$125 million first lien term loan due 2010 for Radnet; the Caa2 rating on the \$45 million second lien term loan due 2011 for Radnet; the B3 corporate family rating for Primedex; and the Speculative Grade Liquidity rating of SGL-2.

Description: The Company operates a group of regional networks comprised of 57 fixed-site, freestanding outpatient diagnostic imaging facilities in California. It is the parent company of Radnet Management, Inc. and an affiliate of Beverly Radiology Medical Group III.

Officers: Howard G. Berger (Chair, Pres. & CEO); Mark D. Stolper (CFO); Norman R. Hames (VP, Sec., COO & Dir.); John V. Crues, III (VP & Dir.); Jeffrey L. Linden (VP & Gen. Counsel)

Auditor: Moss Adams LLP

Securities: Common Stock-Symbol PMDX.OB; OTC BB; 41,406,813 common shares outstanding as of September 13, 2005.

6.6% to 11.5% notes payable due through 2009

9.5% note payable due 2005

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0171**

Radiation Therapy Services, Inc.

2234 Colonial Boulevard
Fort Myers, FL 33907
(239) 931-7275

NAICS		621493
Employees		720
Revenue	(mil)	\$171.37
Income	(mil)	\$9.19
Assets	(mil)	\$168.18
Liability	(mil)	\$101.86
(for the year ended 12/31/2004)		

Category: Transaction

Event: Radiation Therapy Services has acquired a single radiation therapy treatment center in Opp, Alabama, for around \$1.75 million. The acquisition has received all necessary regulatory approvals. The center is the Company's second in Southeastern Alabama, complementing the Company's existing center in the city of Dothan.

Description: The Company, which does business as 21st Century Oncology, Inc., develops and operates radiation therapy centers. Its 69 treatment centers are clustered into 22 regional networks in Alabama, Arizona, California, Delaware, Florida, Kentucky, Maryland, Massachusetts, Nevada, New Jersey, New York, North Carolina, Rhode Island and West Virginia. It is affiliated with the Radiation Therapy Oncology Group.

Officers: Howard M. Sheridan (Chair); Daniel E. Dosoretz (Pres., CEO & Dir.); David M. Koeninger (EVP & CFO); Paul Wallner (SVP); Joseph Biscardi (Corporate Controller & Chief Acctg. Officer); James H. Rubenstein (Medical Dir., Sec. & Dir.); Jeffrey A. Pakroshnis (Treas.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol RTSX; NasdaqNM; 22,823,981 common shares outstanding as of November 1, 2005.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0172**

Res-Care, Inc.

10140 Linn Station Road
Louisville, KY 40223
(502) 394-2100

NAICS		623210
Employees		30,000
Revenue	(mil)	\$1,009.02
Income	(mil)	\$21.51
Assets	(mil)	\$586.67
Liability	(mil)	\$317.11
(for the year ended 12/31/2004)		

Category: Litigation

Event: San Mateo County has sued Res-Care on behalf of a 51-year-old disabled woman who was left in a shower under scalding water at McGarvey House in May 2004. The Superior Court lawsuit filed by the county public guardian claims that the Company failed to properly train its staff. Ms. Theresa Rodriguez was mentally and physically helpless to move or turn off the water when an attendant left her in a plastic wheelchair under the scalding shower. The nursing home was sold last summer to a new operator and the attendant, who was arrested on a felony charge of elder abuse, has been deported to her native Liberia. Ms. Rodriguez now lives in a subacute-care center at Seton Hospital in Daly City. Her medical care costs about \$3,000 per day now paid by Medi-Cal. The suit seeks unspecified amounts to cover medical costs and punitive damages.

Description: The Company provides residential, therapeutic, job training, and educational and support services to populations with special needs, including persons with developmental and other disabilities. It offers its services in 34 states, Washington, D.C., Puerto Rico and Canada.

Officers: Ronald G. Geary (Chair, Pres. & CEO); David W. Miles (CFO); Ralph G. Gronefeld, Jr. (Pres.-Division for Persons with Disabilities); Katherine W. Gilchrist (SVP & Chief Project Mgmt. Officer); Vincent F. Doran (Pres.-Division for Training Services); Paul G. Dunn (CDO); David S. Waskey (Gen. Counsel & Chief Compliance Officer); Nina P. Seigle (Chief People Officer); Nel Taylor (Chief Communication Officer)

Auditor: KPMG LLP

Securities: Common Stock-Symbol RSCR; NasdaqNM; 26,606,050 common shares outstanding as of October 31, 2005.

10.625% senior notes due 2008

7.75% senior notes due October 2013

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0173**

Roger Williams Medical Center
825 Chalkstone Avenue
Providence, RI 02908
(401) 456-2000

NAICS 622110
Employees 1,500
Bed Capacity 151

Category: Litigation

Event: Indicted in an influence-peddling scandal involving the hiring of former Senator John Celona as a consultant, Roger Williams Medical Center and the other defendants pleaded not guilty. Magistrate Judge Robert Lovegreen released the defendants on \$10,000 unsecured bond. The hospital, president Robert A. Urciuoli, former senior vice president Frances P. Driscoll, and Peter J. Sangermano Jr., the former president of an affiliated assisted-living facility, were charged with fraud and conspiracy. The indictment came after a month-long investigation into the hiring of Mr. Celona, who has pleaded guilty of using his position to benefit the hospital, including introducing or opposing bills according to the hospital's interests.

Mr. Urciuoli was placed on paid administrative leave last month. An acting chief executive has been serving in his place. Mr. Urciuoli has no plans to resign as CEO.

The hospital is open to negotiating a settlement with the U.S. attorney. It is the first nonprofit institution in Rhode Island to face federal corruption charges.

Description: Not-for-profit Roger Williams Medical Center offers medical and emergency care, specialty surgery, diagnostic facilities, subacute care, cancer care, extended and home healthcare, and assisted services. It is the teaching hospital for Boston University's School of Medicine.

Officers: Kenneth H. Belcher (Interim Pres. & CEO); Joseph Iannoni (VP & CFO); Mary Brunell (VP-Patient Care Services & CNO)

Notes: Sales: \$146.5 million
Update of profile 06.0101 (Vol. 3, No. 2 - HCP060109)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0174****Saint Vincent Catholic Medical Centers**

170 W. 12th Street
New York, NY 10001
(212) 604-7000

NAICS 622110
Employees 12,000

Category: Finance

Event: At the request of Saint Vincent Catholic Medical Centers and its debtor-affiliates, the Hon. Prudence Carter Beatty of the U.S. Bankruptcy Court for the Southern District of New York modified the Final Cash Collateral Order dated September 7, 2005, to extend the debtors' continued use of cash collateral through March 31, 2006.

The bankruptcy court also approved a stipulation setting the terms for the termination of the DIP facility provided by HFG Healthco-4, LLC for Saint Vincent Catholic Medical Centers and its debtor-affiliates. The stipulation also provides for the release of HFG's liens and security interests in the debtors' assets. To terminate the HFG Healthco-4, LLC DIP Facility and obtain a release of HFG's liens and security interests in the debtors' assets, the debtors are required, and have agreed, to repay any and all undisputed amounts due and owing under the HFG DIP Facility, including all fees and expenses.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Richard Boyle (Chair); Guy Sansone (Interim Pres., CEO & Chief Restructuring Officer); Robert Fanning (COO); Martin McGahan (Interim CFO)

Attorneys: McDermott Will & Emery, LLP; New York, NY; (212) 547-5598
Gary Ravert, Esq.
Stephen B. Selbst, Esq.

Notes: As of November 30, 2005:

Total Assets: \$736,074,494

Total Liabilities Subject to Compromise: \$883,048,375

Total Liabilities: \$1,028,360,014

From November 1 to November 30, 2005:

Total Operating Revenue: \$108,482,197

Net Loss: \$4,712,281

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0175****Saint Vincent Catholic Medical Centers**

170 W. 12th Street
New York, NY 10001
(212) 604-7000

NAICS	622110
Employees	12,000

Category: Litigation

Event: In a Court-approved stipulation, Saint Vincent Catholic Medical Centers and its debtor-affiliates agree that the automatic stay may be modified to permit Harvey Krauss, as administrator for the Estate of Mitchell Krauss, to pursue his injury action pending in the New York State Court to judgment or settlement, and collection from the debtors' third-party commercial professional liability insurance. The Krauss lawsuit arises from an incident that occurred on December 17, 2003, at St. Vincent's Hospital in the County of Richmond, New York. Through the medical and general negligence of the defendants, Mitchell Krauss was permitted to jump off the roof of the hospital and kill himself. Mr. Krauss agrees to limit his malpractice claim against the debtors or against practitioners who are covered by the debtors' Primary Insurance to the available proceeds from the Primary Insurance, if any.

In a separate event, Joann Barnard, as administrator of the Estate of Aubrey Barnard, commenced a wrongful death action in the Supreme Court of the State of New York, against several defendants including the debtors. The suit alleged, among other things, that medical malpractice at Saint Vincent Catholic Medical Centers' Manhattan hospital caused the death of Aubrey Barnard. Prior to trial in the State Court Action, counsel for Ms. Barnard agreed to settle the claim directly with the debtors' insurance carrier, Medical Liability Mutual Insurance Company, for \$360,000. Ms. Barnard, her agents and attorneys agree to discharge the debtors and their officers from any and all claims.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Richard Boyle (Chair); Guy Sansone (Interim Pres., CEO & Chief Restructuring Officer); Robert Fanning (COO); Martin McGahan (Interim CFO)

Attorneys: McDermott Will & Emery, LLP; New York, NY; (212) 547-5598
Gary Ravert, Esq.
Stephen B. Selbst, Esq.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0176****Scottsdale Healthcare Corp.**

7400 E. Osborn Road
Scottsdale, AZ 85251
(480) 882-4000

NAICS	622110
Employees	4,100
Bed Capacity	560

Category: Finance

Event: Moody's Investors Service has affirmed its A3 rating on Scottsdale Healthcare's \$228 million of outstanding bonds issued through the Scottsdale Industrial Development Authority and revised the rating outlook to negative from stable. According to Moody's, the outlook revision reflects a heightened risk during the next three years as the health system embarks on a major capital project. Scottsdale Healthcare plans to construct a 64-bed hospital and a medical office building at its Thompson Peak campus, which are expected to be funded with about \$118 million of new debt. The health system is also considering potentially refinancing about \$209 million of its outstanding bonds in addition to the \$118 million of new money.

Description: The Company owns and operates two hospitals, Scottsdale Healthcare Osborn and Scottsdale Healthcare Shea. It is also the parent of the Virginia G. Piper Cancer Center, Scottsdale Healthcare Home Health and the Scottsdale Healthcare Thompson Peak medical campus.

Officers: Tom Sadvary (Pres. & CEO); Jeffrey Norman (EVP & COO); Jim Burke (CMO); Peggy Reiley (SVP & Chief Clinical Officer); Randy Luster (SVP & CFO); Todd LaPorte (Associate VP-Finance)

Notes: Audit ended September 30, 2005:
Total operating revenues: \$580.3 million

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0177**

Senior Housing Properties Trust

400 Centre Street
Newton, MA 02458
(617) 796-8350

NAICS 525930

Revenue	(mil)	\$148.52
Income	(mil)	\$56.74
Assets	(mil)	\$1,447.73
Liability	(mil)	\$557.06
(for the year ended 12/31/2004)		

Category: Finance

Event: Senior Housing Properties Trust declared a regular quarterly common share of \$0.32 per share per quarter, or \$1.28 per share per year, to be paid to shareholders of record as of January 20. Dividends will be distributed February 21.

Description: Senior Housing Properties Trust invests in congregate care communities, nursing homes, assisted living properties and senior apartments. It is externally managed by REIT Management & Research LLC. Its current portfolio consisted of 184 senior living properties located in 32 states.

Officers: David J. Hegarty (Pres. & COO); John R. Hoadley (CFO & Treas.); William J Sheehan (Dir.-Internal Audit & Compliance); Timothy A. Bonang (Manager-Investor Relations); Frank J. Bailey (Trustee); Frederick N. Zeytoonjian (Trustee); John L. Harrington (Trustee); Gerard M. Martin (Trustee); Barry M. Portnoy (Trustee)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SNH; NYSE; 68,562,227 common shares outstanding as of November 1, 2005.

8 5/8% senior unsecured notes due 2012

7 7/8% senior unsecured notes due 2015

10.125% junior subordinated debentures due 2041

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0178**

SSM St. Joseph Hospital West
100 Medical Plaza
Lake Saint Louis, MO 63367
(636) 625-5200

NAICS 622110
Bed Capacity 88

Category: Labor

Event: SSM St. Joseph Hospital West has recently named Patricia Counter of O'Fallon as its director of case management and social services. It also appointed Rosemary Hakenwerth as its director of revenue integrity.

Description: SSM St. Joseph Hospital West excels in trauma and emergency services, otolaryngology, surgical services, obstetrics, gastroenterology, and pediatrics. It is a member of SSM Health Care.

Officers: Patrice L. Komoroski (Pres. & CEO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0179**

Stanford Hospital & Clinics

300 Pasteur Drive
Palo Alto, CA 94304
(650) 723-4000

NAICS	622110
Bed Capacity	613
Revenue (mil)	\$1,400.00
(Fiscal year 2005)	

Category: Labor

Event: Stanford Hospital & Clinics and Lucile Packard Children's Hospital are prepared for a 48-hour strike set to begin January 24. Union leaders announced the strike despite an agreement by the two parties to meet with a federal mediator January 17. The union represents 1,412 out of 8,432 employees at the hospitals. In the proposed contract, the hospitals have offered increased wages over three years averaging at least 12%, additional 2.5% to 10% salary adjustment for many job positions, continued fully paid health coverage for employees and their children, new fully paid health coverage for spouses of employees earning less than \$50,000 a year, increased retirement contributions for employees with 15 years or more service, increased on-call and call-back pay, and assurances related to planned growth.

Description: Stanford Hospital & Clinics is part of the Stanford University Medical Center. It provides both general acute care services and tertiary medical care. Stanford Hospital is the primary teaching hospital for the Stanford University School of Medicine. Stanford Clinics, the group practice of most faculty physicians of Stanford University School of Medicine, offer more than 100 specialty and subspecialty service areas.

Officers: Martha Marsh (Pres. & CEO); Mike Peterson (COO); Larry Shuer (Chief of Medical Staff); Roy Santarella (CFO); Carolyn Byerly (CIO); Sarah DiBoise (Chief Hospital Counsel); Jeff Driver (Chief Risk Officer & Dir.-Risk Mgmt.); Gerald Shefren (VP-Clinics/Ambulatory Services); Helen Wilmot (VP-Clinic Operations); Sridhar Seshadri (VP-Process Excellence); Cindy Day (VP-Patient Care Services); Nick Gaich (VP-Materials Mgmt.); Cindy Johnson (VP-HR); Carole Klove (Chief Compliance & Privacy Officer); Nancy Lee (VP-Clinical Services); Susie Lu (VP-Laboratory Services)

Notes: Update of profile 05.3691 (Vol. 2, No. 51 - HCP051219)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0180**

Sunrise Senior Living, Inc.

7902 Westpark Drive
McLean, VA 22102
(703) 273-7500

NAICS		623110
Employees		38,000
Revenue	(mil)	\$1,461.92
Income	(mil)	\$50.69
Assets	(mil)	\$1,085.71
Liability	(mil)	\$562.20
(for the year ended 12/31/2004)		

Category: Finance

Event: Sunrise Senior Living has called for redemption all of its outstanding 5.25% convertible subordinated notes due February 1, 2009. The aggregate redemption price is about \$122 million or 101.75% of the outstanding principal amount of the notes, plus accrued and unpaid interest up to, but not including, the redemption date, which is February 5, 2006. Holders have the right to elect to convert their notes into shares of the Company's common stock at a conversion price of \$17.92 per share at any time prior to the close of business on February 3, 2006. The Company intends to fund the redemption of any notes, which are not converted through its existing cash balances or corporate credit facility. The dilutive effect of the issuance of these converted shares has been reflected in the Company's fully diluted share count since the notes were issued in the first quarter of 2002.

Description: The Company operates senior living communities in the US, UK, Canada, and Germany. Its communities offer a full range of personalized senior living services, from independent living, to assisted living, to care for individuals with Alzheimer's and other forms of memory loss, to nursing and rehabilitative care. As of December 31, 2005, it operates 415 communities and have 50 communities under construction.

Officers: Paul J. Klaassen (Chair & CEO); Thomas B. Newell (Pres.); Tiffany L. Tomasso (COO); Bradley B. Rush (CFO); J. Barron Anschutz (Chief Acctg. Officer); Teresa M. Klaassen (Chief Cultural Officer & Sec.); John F. Gaul (Gen. Counsel); Kenneth J. Abod (SVP & Treas.); Jeffrey M. Jasnoff (SVP-HR); Laure Duhot (SVP-International Capital Group)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SRZ; NYSE; 42,785,319 common shares outstanding as of November 1, 2005.
5 1/4% convertible subordinated notes due February 1, 2009

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0181**

Sutter Health

2200 River Plaza Drive
Sacramento, CA 95833
(916) 733-8800

NAICS		622110
Employees		42,611
Revenue	(mil)	\$6,280.00
Income	(mil)	\$428.00
Assets	(mil)	\$5,729.00
Liability	(mil)	\$2,667.00
(for the year ended 12/31/2004)		

Category: Litigation

Event: SEIU United Healthcare Workers West filed a lawsuit against Sutter Health in an effort to halt the health system's midtown development plans. According to the lawsuit filed in the Sacramento County Superior Court, the Sacramento City Council acted improperly with its December approval of Sutter Health's project. The union asserts that the project would have harmful effects on air quality, would increase traffic and parking problems, and pollute surrounding residential and commercial neighborhoods with noise. The lawsuit will cause a significant delay in Sutter Health's projects.

Description: Sutter Health is a not-for-profit integrated healthcare delivery system with 26 hospitals, eight cardiac centers, 20 occupational health centers, nine cancer centers, five acute rehabilitation centers, nine behavioral health centers, four trauma centers, 10 neonatal ICU's and 3,436 physicians.

Officers: Theodore Saenger (Chair); Patrick E. Fry (Pres. & CEO); Debbie Sleigh (Interim CIO)

Auditor: Ernst & Young LLP

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0182**

Sutter Roseville Medical Center

One Medical Plaza
Roseville, CA 95661
(916) 781-1000

NAICS	622110
Bed Capacity	172

Category: Labor

Event: Sutter Roseville Medical Center has presented its "final offer" to the union earlier this month. The hospital hopes the employees, represented by Service Employees International Union-United Healthcare West, will accept the offer before their contract expires January 13. The proposed three-year contract includes a bonus of up to \$3,000 if workers ratify the deal on time and an across-the-board wage increase of 13% during the life of the contract. It also includes a new training fund, binding arbitration when disputes arise between workers and management over staffing issues, \$2,000 a year in tuition reimbursement, a life insurance benefit of \$25,000, and a new vision plan. Contract talks between the hospital and the union began in mid-October without much success. The contract was initially set to expire December 2 but was extended to January 13.

Description: Not-for-profit Sutter Roseville Medical Center is an acute care medical facility and a Level II Trauma Center serving a seven-county region that includes Placer, Yolo, Nevada, Sutter and Yuba counties, and portions of Sacramento and El Dorado counties. It is a Sutter Health affiliate.

Officers: Patrick R. Brady (CEO)

Notes: Update of profile 05.3627 (Vol. 2, No. 50 - HCP051212)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0183**

Swedish Medical Center

500 17th Avenue
Seattle, WA 98122
(206) 320-2000

NAICS		622110
Employees		6,921
Bed Capacity		1,245
Revenue	(mil)	\$974.83
Income	(mil)	\$59.71
(for the year ended 12/31/2004)		

Category: Labor

Event: Nurses represented by the Service Employees International Union 1199NW approved the previously announced agreement reached with Swedish Medical Center. Under the agreement, the hospital will continue to pay the workers' health premiums under its basic healthcare package, but employees will have to pay five percent of premiums for family members by 2008. All new employees starting in 2007 will be enrolled in a 401(k)-style plan, rather than a guaranteed pension plan offered to current employees. The hospital has pledged to provide a larger base contribution and match employees' contributions dollar for dollar. The hospital will also set aside \$350,000 each year for employee training as well as explore a multi-hospital pension plan. The new labor contract ends in 2008.

Description: Not-for-profit Swedish Medical Center is the largest non-profit health provider in the Pacific Northwest. It encompasses three hospital campuses, a new community-based emergency room and specialty center in Issaquah, Swedish Home Care Services and Swedish Physicians.

Officers: Richard H. Peterson (Pres. & CEO); Calvin K. Knight (COO-First Hill campus); Marcel Loh (COO-Providence campus); Lane Savitch (COO-Ballard campus); Cathy Whitaker (CNO); Ron Sperling (CFO); Chris Leininger (CIO)

Notes: Update of profile 05.3756 (Vol. 2, No. 52 - HCP051226)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0184**

Tampa General Hospital

2 Columbia Drive
Tampa, FL 33606
(813) 844-7000

NAICS		622110
Employees		4,600
Bed Capacity		877
Revenue	(mil)	\$605.54
Income	(mil)	\$29.58
Assets	(mil)	\$571.28
(for the year ended 9/30/2004)		

Category: Finance

Event: Fitch Ratings has upgraded to 'A-' from 'BBB+' the nearly \$202 million outstanding Hillsborough County Hospital Authority hospital refunding revenue bonds series 2003, issued for Tampa General Hospital. The rating upgrade reflects the hospital's continued strong operating profitability, manageable debt burden and sound management practices.

Fitch also expects to assign a rating to the \$85 million Hillsborough County Industrial Development Authority hospital revenue bonds series 2006, also issued for the hospital. Bond proceeds will fund the purchase of a city parking garage, the construction of a new parking garage and to complete the expansion of the hospital. The series 2006 bonds are expected to sell this May through negotiation by Citigroup and Raymond James and Associates. The rating outlook is positive.

Description: Private, not-for-profit Tampa General Hospital serves a 12-county region in West Central Florida. It serves as the primary teaching hospital for the University of South Florida College of Medicine. It is one of four designated level I trauma hospitals in the state.

Officers: Hal Mullis, Jr. (Chair); Ronald A. Hytoff (Pres. & CEO); Deana L. Nelson (EVP-Patient Care Services); Steve Short (EVP-Finance & Admin.); J. Thomas Danzi (SVP & CMO); Janet Davis (VP-Acute Care Services); Steven L. Durbin (VP-HR); Marcos Lorenzo (VP-Governmental Affairs); Jean M. Mayer (VP-Strategic Services); Ginger Oliver (VP-Information Services); Stacey H. Packer (VP-Dev't.); Judith M. Ploszek (VP-Finance); Joseph D. Resnick (VP-Support Services); David K. Robbins (Asst. Administrator)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0185****Tara Hospital at Brownsville**

125 Simpson Road
Brownsville, PA 15417
(724) 785-7200

NAICS	622110
Bed Capacity	105

Category: Transaction

Event: Tara Hospital at Brownsville has voluntarily surrendered its state provisional hospital license. Hospital president, Gary Gosai, has stepped down and Harry Cancelmi has assumed the duties of the chief operations officer. The hospital's Medicare agreement between the U.S. Department of Health and Human Services is also in danger of being terminated. Hospital officials are now applying for a new license to operate a hospital as well as explore other options.

The former owner of the hospital, Brownsville Property Corp., has filed a request for an injunction with Fayette County Judge John Wagner Jr. to prevent the hospital owner's, Tricounty Hospital System, from removing equipment and depleting the hospital's bank accounts. It further accuses Tricounty of breaching the lease agreement by closing the facility.

Description: Tara Hospital at Brownsville, formerly the Brownsville General Hospital, offers inpatient, ambulatory care, emergency, imaging, mental health, medical surgical, outreach and rehabilitation services.

Officers: Harry Cancelmi (COO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0186**

Tenet Healthcare Corporation

13737 Noel Road
Dallas, TX 75240
(469) 893-2200

NAICS		622110
Employees		91,633
Bed Capacity		17,902
Revenue	(mil)	\$9,919.00
Income	(mil)	(\$2,640.00)
Assets	(mil)	\$10,078.00
Liability	(mil)	\$8,346.00
(for the year ended 12/31/2004)		

Category: Litigation

Event: Tenet Healthcare has reached agreements in principle to settle federal securities class-action lawsuits brought against the Company on behalf of certain purchasers of its securities as well as shareholder derivative litigation brought by certain stockholders for the benefit of the Company. If approved by the courts, the agreements would settle the litigation pending in the U.S. District Court in Los Angeles and California Superior Court in Santa Barbara.

As part of the agreements, Tenet will pay \$215 million in cash to settle the securities class-action litigation, to be paid into an escrow account within 10 days after the federal and state courts grant preliminary approval. The Company expects that its insurance for directors and officers will contribute about \$75 million toward the total cost of the settlements. Taking into account the insurance contribution, the net cost of the settlement to the Company should be nearly \$140 million.

The Company anticipates that federal derivative litigation now pending in U.S. District Court in Los Angeles will be dismissed if the state court in Santa Barbara approves the settlement of the state derivative litigation. The settlement agreements cover all the former directors and officers named in the litigation, but not its outside auditors, who are also defendants in the securities litigation.

Description: The Company, through its subsidiaries, owns and operates 69 general acute care hospitals in 15 states.

Officers: Edward A. Kangas (Chair); Trevor Fetter (Pres., CEO & Dir.); Reynold J. Jennings (COO); E. Peter Urbanowicz (Gen. Counsel & Sec.); Stephen F. Brown (EVP & CIO); Timothy L. Pullen (EVP, Chief Acctg. Officer & Interim CFO)

Auditor: KPMG LLP

Securities: Common Stock-Symbol THC; NYSE; 469,406,255 common shares outstanding as of September 30, 2005.

6 3/8% senior notes due 2011; 6 1/2% senior notes 2012; 7 3/8% senior notes due 2013

9 7/8% senior notes due 2014; 9 1/4% senior notes due 2015; 6 7/8% senior notes due 2031

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0187**

The Children's Medical Center of Dayton

One Children's Plaza
Dayton, OH 45404
(937) 641-3000

NAICS 622310
Employees 1,386
Bed Capacity 155

Revenue (mil) \$140.32
Income (mil) \$17.42
(for the year ended 6/30/2005)

Category: Finance

Event: Children's Medical Center plans to raise more than \$10 million for capital projects and renovations. It has already raised \$8.6 million during the past two and a half years. It has now publicly announced this campaign, which will end in 2007.

The capital campaign will support the renovation of a critical care unit, construction of a new 52,000 square foot outpatient care building, update of patient rooms for more privacy and family space, and renovation of a new surgical complex.

Description: The Children's Medical Center of Dayton, better known as Children's Medical Center, is not-for-profit regional pediatric referral center serving a 20-county area that includes Ohio and eastern Indiana.

Officers: David Kinsaul (Pres. & CEO); Vicki Giambrone (VP-Mktg. & Dev't.); David Miller (VP-Finance & CFO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0188**

United Surgical Partners International, Inc. 15305 Dallas Parkway, Suite 1600 Addison, TX 75001 (972) 713-3500	NAICS	622110
	Employees	3,450
	Revenue (mil)	\$389.53
	Income (mil)	\$86.18
	Assets (mil)	\$922.30
	Liability (mil)	\$447.70

(for the year ended 12/31/2004)

Category: Transaction

Event: United Surgical Partners International has reached an agreement to acquire ownership in nine surgical centers in the greater St. Louis market from local physicians and SurgCenter Development, a national surgery center development company. Of the nine facilities, four have already been acquired and the other five are under letters of intent. The Company expects to complete the acquisition of one of these five facilities this month, with the four remaining facilities being acquired at mid-year. Financial terms of the transaction were not disclosed.

Description: The Company owns and operates 103 surgical facilities in the US and the UK. Of the Company's 100 domestic facilities, 66 are jointly owned with not-for-profit healthcare systems. The Company also operates three facilities in London, England.

Officers: Donald E. Steen (Chair); William H. Wilcox (Pres., CEO & Dir.); Brett P. Brodnax (EVP & CDO); Mark A. Kopser (SVP & CFO); Mark C. Garvin (SVP & COO); John J. Wellik (SVP-Acctg. & Admin. & Sec.); Jonathan R. Bond (SVP-Operations); James A. Jackson (SVP-Operations); Mark A. Tulloch (SVP-Operations); Monica Cintado-Scokin (SVP-Dev't.); Jason B. Cagle (VP-Legal & Compliance Officer); J. Anthony Martin (VP & Controller); Richard J. Sirchio (VP-Investor Relations & Treas.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol USPI; NasdaqNM; 44,213,387 common shares outstanding as of October 28, 2005.

10.125% senior subordinated notes due December 15, 2011

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0189**

University Health Systems of Eastern Carolina 2100 Stantonsburg Road Greenville, NC 27835 (252) 816-4451	NAICS 622110 Employees 7,573 Bed Capacity 1,118
--	---

Category: Finance

Event: Fitch Ratings has assigned an underlying 'AA-' rating to the nearly \$478 million of health care facilities revenue bonds series 2006A-D for the North Carolina Medical Care Commission and University Health Systems of Eastern Carolina. Fitch has also affirmed the 'AA-' rating on the outstanding \$40 million revenue bonds. The rating outlook is stable. Bond proceeds will be used to fund various capital expenditures, advance refund a portion of the series 1998A bonds and series 1998B bonds, fund capitalized interest and pay costs of issuance. The series 2006A-D bonds are expected to price the week of February 13 via negotiation by Citigroup Global Markets Inc.

Fitch also notes that University Health Systems of Eastern Carolina has entered into a forward starting floating- to fixed-rate swap related to the series 2006A-B bonds, totaling \$228 million. The counterparty is Citibank, N.A., New York. Fitch believes the swap poses minimal risk to the health system. Including the swaps, the health system expects to have about 53% fixed-rate and 47% variable-rate debt totaling \$514 million after the issuance of the series 2006 bonds.

Description: University Health Systems of Eastern Carolina includes Pitt County Memorial Hospital, Bertie Memorial Hospital, Chowan Hospital, Heritage Hospital, The Outer Banks Hospital, Roanoke-Chowan Hospital, physician practices, home health and other independently operated health services. It is affiliated with the Brody School of Medicine at East Carolina University.

Officers: David C. McRae (CEO); Nancy B. Aycock (Gen. Counsel); John C. Falcetano (Chief Audit/Compliance Officer); Jack W. Holsten (CFO); Stephen J. Lawler (Chief Admin. Officer); Timothy J. McDonnell (Chief Design & Construction Officer); Edward L. McFall (CIO); Diane A. Poole (Chief Quality Officer); Tyree Walker (Chief HR Officer); Allen D. Feezor (Chief Planning Officer); Gary L. White (VP-Networking)

Notes: For fiscal year 2005, total income was \$52.1 million and operating revenues were \$820.8 million.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0190****Vitas Healthcare Corporation**

100 South Biscayne Boulevard, Suite 1500
Miami, FL 33131
(305) 374-4143

NAICS 621610
Employees 7,586

Category: Transaction

Event: Vitas Healthcare is acquiring the Mercy Health Hospice located in Philadelphia. Financial terms of the deal were not disclosed. The business to be acquired is part of Mercy Fitzgerald Hospital in Darby. It will operate within the Company's existing Philadelphia program and will be known as Vitas Innovative Hospice Care at Mercy.

Description: Vitas Healthcare, doing business as VITAS Innovative Hospice Care, operates 36 hospice programs in major metropolitan markets in Arizona, California, Connecticut, Delaware, Florida, Georgia, Illinois, New Jersey, Ohio, Pennsylvania, Texas and Wisconsin. It is a subsidiary of Chemed Corporation.

Officers: Kevin McNamara (Chair); Timothy O'Toole (CEO); David Wester (Pres.); Deirdre Lawe (EVP-Dev't. & Public Affairs); Peggy Pettit (EVP & COO); Naomi C. Dallob (SVP & Gen. Counsel); Ronald A. Fried (SVP-Dev't.); Barry Kinzbrunner (SVP & CMO); Mark Vollmer (SVP-Mktg.); Joel S. Policzer (VP & Nat'l Medical Dir.)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0191****West Virginia University Hospitals**

Medical Center Drive
Morgantown, WV 26506
(304) 598-4000

NAICS	622110
Employees	2,491
Bed Capacity	440

Category: Litigation

Event: West Virginia University Hospitals has sued the state of Pennsylvania and its governor due to Medicaid reimbursement issues. According to its lawsuit, the hospital should be reimbursed for treating Pennsylvania Medicaid patients who seek emergency care and should be considered "in-state" for reimbursements of some costs. In 1990, a Pennsylvania court ruled that West Virginia University Hospitals be considered an "in-state" hospital for purposes of deciding reimbursements for Pennsylvania Medicaid recipients receiving acute or general care. Denying the hospital the money is discrimination and violates the equal protection clause of the U.S. Constitution, the lawsuit argues.

Description: Better known as WVU Hospitals, not-for-profit West Virginia University Hospitals include behavioral health center Chestnut Ridge Hospital, City Hospital, Jefferson Memorial Hospital, Jon Michael Moore Trauma Center, Ruby Memorial Hospital, and the West Virginia University Children's Hospital.

Officers: Bruce McClymonds (Pres.)

Notes: Sales: \$116.6 million

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0192****Women and Children's Hospital**

219 Bryant Street
Buffalo, NY 14222
(716) 878-7000

NAICS	622310
Bed Capacity	200

Category: Finance

Event: Women and Children's Hospital has received a \$635,000 grant from the Physicians Foundation to continue an initiative to improve patient safety and reduction in medication errors. The two-year grant recognizes the project begun at the hospital in 2003. The state Department of Health supported the initiative with a \$200,000 award.

Description: Women and Children's Hospital is a pediatric acute care and emergency care center offering a full range of medical and surgical services for children, as well as comprehensive women's health services. It is affiliated with Kaleida Health.

Officers: Cheryl Klass (Pres.); LuAnne Brown (CNO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)