

# Healthcare Prospector

## Profiles of Firms in Transition

January 30, 2006  
Volume 3, Number 5  
Prospector Profiles in this Issue

Company Name	Reference Number	Profile Category
American Retirement Corporation	<a href="#">06.0257</a>	Finance
Atlantic Health Services, Inc.	<a href="#">06.0258</a>	Finance
Baylor Regional Medical Center at Plano	<a href="#">06.0259</a>	Labor
Bayonne Medical Center	<a href="#">06.0260</a>	Transaction
Betsy Johnson Regional Hospital	<a href="#">06.0261</a>	Labor
Brattleboro Memorial Hospital	<a href="#">06.0262</a>	Transaction
Carolinas HealthCare System	<a href="#">06.0263</a>	Finance
Children's Hospital of The King's Daughters	<a href="#">06.0264</a>	Finance
Clarian Health Partners	<a href="#">06.0265</a>	Transaction
Community Hospitals and Wellness Centers	<a href="#">06.0266</a>	Transaction
Decatur County Memorial Hospital	<a href="#">06.0267</a>	Miscellaneous
Edward Hospital	<a href="#">06.0268</a>	Transaction
Forbes Regional Hospital	<a href="#">06.0269</a>	Transaction
Gentiva Health Services, Inc.	<a href="#">06.0270</a>	Labor
Health Management Associates, Inc.	<a href="#">06.0271</a>	Finance
Health Management Associates, Inc.	<a href="#">06.0272</a>	Transaction
Healthcare Realty Trust Incorporated	<a href="#">06.0273</a>	Finance
HEALTHSOUTH Corporation	<a href="#">06.0274</a>	Litigation
Horizon Health Corporation	<a href="#">06.0275</a>	Finance
Huntsville Hospital	<a href="#">06.0276</a>	Labor
Hurley Medical Center, Inc.	<a href="#">06.0277</a>	Finance
Innova Health & Rehab	<a href="#">06.0278</a>	Transaction
Jewish Hospital	<a href="#">06.0279</a>	Labor
John Muir Health	<a href="#">06.0280</a>	Labor
Leesburg Regional Medical Center	<a href="#">06.0281</a>	Finance
LifeCare Management Services	<a href="#">06.0282</a>	Labor
Lucile Packard Children's Hospital	<a href="#">06.0283</a>	Finance
Manor Care, Inc.	<a href="#">06.0284</a>	Finance
Marian Community Hospital	<a href="#">06.0285</a>	Transaction
MedCath Corporation	<a href="#">06.0286</a>	Finance
Medical Properties Trust, Inc.	<a href="#">06.0287</a>	Finance
MedStar Health	<a href="#">06.0288</a>	Finance
Memorial Hospital at Gulfport	<a href="#">06.0289</a>	Finance

(Click on Reference Number to go directly to Company Profile)

Company Name	Reference Number	Profile Category
Mercy Hospital Clermont	<a href="#">06.0290</a>	Labor
Mountain States Health Alliance Inc.	<a href="#">06.0291</a>	Finance
National Health Realty, Inc.	<a href="#">06.0292</a>	Finance
Nationwide Health Properties, Inc.	<a href="#">06.0293</a>	Transaction
New York University Medical Center	<a href="#">06.0294</a>	Litigation
Northwest Hospital Center	<a href="#">06.0295</a>	Finance
Omega Healthcare Investors, Inc.	<a href="#">06.0296</a>	Finance
PainCare Holdings, Inc.	<a href="#">06.0297</a>	Transaction
Philipsburg Area Hospital	<a href="#">06.0298</a>	Finance
Quest Diagnostics Incorporated	<a href="#">06.0299</a>	Finance
Saint Mary's Regional Medical Center	<a href="#">06.0300</a>	Finance
Select Medical Corporation	<a href="#">06.0301</a>	Transaction
Select Medical Corporation	<a href="#">06.0302</a>	Finance
Shady Grove Adventist Hospital	<a href="#">06.0303</a>	Transaction
Sharp HealthCare	<a href="#">06.0304</a>	Finance
St. Vincent's Hospital	<a href="#">06.0305</a>	Labor
Tara Hospital at Brownsville	<a href="#">06.0306</a>	Finance
The Great Falls Clinic, LLP	<a href="#">06.0307</a>	Transaction
The Health Alliance	<a href="#">06.0308</a>	Finance
The Villages Regional Hospital	<a href="#">06.0309</a>	Finance
ValleyCare Health System	<a href="#">06.0310</a>	Labor
Wellington Orthopaedic & Sports Medicine	<a href="#">06.0311</a>	Transaction
Wheeling Hospital	<a href="#">06.0312</a>	Labor
White County Medical Center	<a href="#">06.0313</a>	Finance
Windrose Medical Properties Trust	<a href="#">06.0314</a>	Finance
Windrose Medical Properties Trust	<a href="#">06.0315</a>	Labor
Winter Haven Hospital	<a href="#">06.0316</a>	Transaction

(Click on Reference Number to go directly to Company Profile)

**Healthcare Prospector** identifies healthcare providers and other healthcare entities in transition. Coverage includes hospitals, nursing homes, long-term care facilities, physicians' medical groups, ambulatory care and outpatient centers, mental health facilities, healthcare real estate investment trusts (REITs), and medical laboratory and diagnostic imaging services. The HCP is designed to support the marketing programs of professional firms and aid investors in identifying new opportunities and risks with profiles of entities that meet predetermined criteria. Data are compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00 A.M. every Monday. For each business identified, the Prospector provides the trigger event and enough information to assess the prospect and make an initial evaluation of the opportunity.

The Prospector is published by BeardGroup, Inc. (<http://www.BeardGroup.com>). For subscription information call Marjorie Guerette at (240) 629-3300.

## Prospector Profile Categories

In order to appear in the **Healthcare Prospector**, an event occurs or is reported which, in the opinion of the editors, might have a material or significant impact on the company. In cases where an event had previously been reported and there is a new development that the editors believe is important related to that event, the new development will be reported in the Prospector. The reported events are categorized as follows:

1. **Labor.** The entity is reported to have a significant staff, labor, or employment issue. Events reported include the election of a new senior officer or director, the termination of a physician or suspension of privileges, and a strike, labor unrest, or a union organizing campaign.
2. **Finance.** An event that results in or may result in a material change in the entity's financial condition.
3. **Transaction.** The entity is reported to be involved in a significant merger, acquisition, alliance, venture, asset purchase or sale, joint venture, and expansion or closure of services or facility.
4. **Litigation.** The entity is a party to, threatens, or is threatened with significant litigation or claims. Events reported include criminal felony charges filed against a company or officer, director, or physician; a class action suit; an internal investigation; and an anti-trust claim.
5. **Regulatory Issue.** The entity is reported to have a significant federal or state regulatory issue or JCAHO issue that will have or may have a significant impact on the entity.
6. **Miscellaneous.** Some other event is reported which, in the opinion of the editors, may have a significant impact on the profiled entity.

**DISCLAIMER:** The conditions for inclusion in the Prospector are selected by the editors because, in their opinion, the occurrence of such an event or the existence of such a circumstance may have a significant or material impact on the business. There are, however, other reasons why such facts or circumstances may exist. The inclusion of a profile suggests that the company may be of interest to professionals or others for specific reasons. Inclusion should not be construed to represent an analysis of the company or a definitive determination of the financial or operating condition of the company.

**ACCURACY & COVERAGE:** The information contained herein is obtained from sources believed to be reliable. However, the accuracy of most data cannot be verified prior to publication, and the information is not guaranteed. Desired information is often incomplete, inaccurate, delayed or unavailable. Do not rely on the Prospector without independent verification.

**SUBSCRIPTIONS:** Subscription rate: \$575 for six months, payable in advance. All subscriptions entered are continued until canceled. For subscription information call Marjorie Guerette at (240) 629-3300, ext. 27.

**Healthcare Prospector** is a publication of **BeardGroup, Inc.**, PO Box 4250, Frederick, MD 21705, (240) 629-3300, [www.BeadGroup.com](http://www.BeadGroup.com) and [www.HealthcareDataSource.com](http://www.HealthcareDataSource.com). ISSN # 1062-2330. Copyright 2006. All rights reserved. **Publisher: Christopher Beard.**

**Prospector  
Profile  
06.0257**

**American Retirement Corporation**

111 Westwood Place, Suite 200  
Brentwood, TN 37027  
(615) 221-2250

NAICS		623311
Employees		9,245
Revenue	(mil)	\$447.61
Income	(mil)	(\$11.32)
Assets	(mil)	\$746.48
Liability	(mil)	\$740.78
(for the year ended 12/31/2004)		

**Category:** Finance

**Event:** American Retirement has closed its previously announced public offering of 3,000,000 shares of the Company's common stock. It also closed the underwriter's over-allotment option to purchase an additional 450,000 shares. The net proceeds of the offering to the Company, after deducting underwriting discounts and commissions and estimated expenses, are about \$90 million. Jefferies & Company, Inc. acted as underwriter of the offering.

**Description:** The Company is senior living and healthcare services provider offering independent living, assisted living, skilled nursing and therapy services. It currently owns 27 communities, leases 43 communities, and manages six communities in 19 states.

**Officers:** W. E. Sheriff (Chair, Pres. & CEO); Gregory B. Richard (EVP & COO); Bryan D. Richardson (EVP & CFO); George T. Hicks (EVP-Finance & Internal Audit, Sec. & Treas.); H. Todd Kaestner (EVP-Corporate Dev't.); James T. Money (EVP-Sales & Mktg.); Terry L. Frisby (SVP-HR/Corporate Culture & Compliance); Ross C. Roadman (SVP-Strategic Planning & Investor Relations); Ron Aylor (SVP-Sales); Lee Anne Fein (SVP-Innovative Senior Care); Jack Leebron (SVP-Legal Services); Lee A. McKnight (SVP-Retirement Community Mktg.); Marla Sovereign (SVP-Assisted Living)

**Auditor:** KPMG LLP

**Securities:** Common Stock-Symbol ACR; NYSE; 31,568,210 common shares outstanding as of November 2, 2005.

19.50% note payable due September 30, 2007

10.00% convertible debentures due April 1, 2008

**Notes:** Update of profile 06.0197 (Vol. 3, No. 4 - HCP060123)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0258****Atlantic Health Services, Inc.**

600 E. Jefferson Street, Suite 305  
Rockville, MD 20852  
(301) 838-3430

NAICS

621498

**Category:** Finance

**Event:** Atlantic Health Services filed for Chapter 11 protection on January 24, 2006 with the U.S. Bankruptcy Court in the District of Maryland (Greenbelt), case number 06-10356, Judge Paul Mannes presiding. In its bankruptcy filing, it listed between \$500,000 and \$1 million in assets and between \$1 million and \$10 million in debts.

**Description:** Privately-owned Atlantic Health Services offers speech pathology, psychology, psychiatry, occupational and physical therapy, physician assistant and social work services to public and private schools, governmental and private institutions correctional facilities and nursing homes.

**Officers:** Don Gladstone (CEO); Garth Brown (CFO); Michael J. Bohman (Dir.-Clinical Services); Michael P Abraham (Chief Admin. Officer)

**Attorneys:** Jonathan P. Morgan, Esq. of Rose & Morgan, LLC; Rockville, MD; (301) 838-2010

**Notes:** As of petition date January 24, 2006:  
Estimated Assets: \$500,000 to \$1 million  
Estimated Debts: \$1 million to \$10 million

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0259****Baylor Regional Medical Center at Plano**

4700 Alliance Boulevard  
Plano, TX 75093  
(469) 814-2000

NAICS	622110
Bed Capacity	96

**Category:** Labor

**Event:** Jerri Garison was named chief executive officer of Baylor Regional Medical Center at Plano, after serving as interim president the past five months. She replaced former president Jack Aenchbacher, who left the hospital in August. Previously, she was president of Baylor Medical Center at Waxahachie and chief operating officer of Baylor Medical Center at Irving.

**Description:** Baylor Regional Medical Center at Plano provides an array of services, including neurology, gastroenterology, radiation oncology, internal medicine and other services. It is a member of the Baylor Health Care System.

**Officers:** Jerri J. Stuart Garison (Pres. & CEO)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0260****Bayonne Medical Center**

29th St. & Avenue East  
Bayonne, NJ 07002  
(201) 858-5000

NAICS	622110
Bed Capacity	278

**Category:** Transaction

**Event:** Bayonne Medical Center plans to buy the 440-bed St. Vincent's Hospital from St. Vincent Catholic Medical Centers. The Staten Island facility has been put up for sale by its parent. Bayonne Medical Center has submitted a sealed bid for the hospital earlier this month. Financial details were not disclosed. A decision on its bid is expected in early February.

**Description:** Not-for-profit Bayonne Medical Center is an acute care hospital offering medical and radiation oncology, cardiac care, diagnostic laboratory and radiology, renal care, maternal and child health, inpatient and same day surgical services, behavioral health services and numerous senior services, including adult day care.

**Officers:** Robert H. Evans (Pres. & CEO); Anne Murga (SVP-Admin.); Lynne A. Nouvel (Dir.-PR & Mktg.)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0261****Betsy Johnson Regional Hospital**

800 Tilghman Drive  
Dunn, NC 28334  
(910) 892-7161

NAICS	622110
Employees	560
Bed Capacity	78

**Category:** Labor

**Event:** Betsy Johnson Regional Hospital has named Kenneth Bryan as its president and chief executive officer. He most recently served as chief operating officer of Adena Health System in Chillicothe, Ohio. He is expected to assume his new role in February. He replaces Al Taylor, who left the hospital in December.

**Description:** Non-profit Betsy Johnson Regional Hospital offers pediatrics and obstetrics, women's health services, cardiopulmonary services, medical imaging, operative services, emergency and a wellness and rehabilitation center. It is a member of the Harnett Health System.

**Officers:** Kenneth E. Bryan (Pres. & CEO); Donna Wimberly (VP-Clinical Services)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0262****Brattleboro Memorial Hospital**

17 Belmont Avenue  
Brattleboro, VT 05301  
(802) 257-0341

NAICS	622110
Bed Capacity	61

**Category:** Transaction

**Event:** Brattleboro Memorial Hospital recently received state approval for a 25,000-square-foot addition that will house outpatient services. The new three-story center will be built behind the current medical office building and will feature a number of outpatient units including an oncology unit, physical and occupational therapy, orthopedic physician offices, an HIV clinic, diabetes education program, a nutrition counselor and a number of services for women. The \$10.6 million project also includes the renovation of the hospital's ambulatory care unit and a new parking lot. It will be paid for by a combination of local donations, borrowing, and internal sources. Construction is set to begin in summer with completion slated by fall of 2007.

**Description:** Brattleboro Memorial Hospital is a not-for-profit community center providing primary and acute medical care to residents of greater Brattleboro and the tri-state area. It is a member of Southern Vermont Health Services Corporation.

**Officers:** Barry G. Beeman (Pres. & CEO); Michael O. Rogers (VP-Finance); Katherine Anderson (VP-Patient Care Services); Julie F. Green (VP-Support Services); Prudence MacKinney (VP-Professional Services & Planning); Corinne Bristol (Executive Dir.-Quality Mgmt.); William Bedard (Executive Dir.-Dev't.); Michael R. Kelliher (VP-HR); Mary Lockwood (VP-Quality Mgmt.)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0263**

**Carolinas HealthCare System**

1000 Blythe Boulevard  
Charlotte, NC 28232  
(704) 355-2000

NAICS	622110
Employees	25,300
Bed Capacity	4,300
Revenue (mil)	\$2,537.03
(Fiscal year 2004)	

**Category:** Finance

**Event:** Carolinas HealthCare System's Levine Children's Hospital has received a pledge of \$3 million from the family of Rick and Linda Hendrick. In recognition of the gift, Levine Children's Hospital will name its pediatric intensive-care facilities in honor of the Hendricks' late son, Ricky Hendrick. The Ricky Hendrick Centers for Intensive Care will occupy the sixth floor of the new hospital and will house the region's first pediatric cardiovascular intensive-care unit.

Carolinas HealthCare System has committed \$25 million for the \$85-million pediatric hospital still under construction. Fund-raising efforts is on track to reach its target goal of \$60 million.

**Description:** The Charlotte-Mecklenburg Hospital Authority, doing business as Carolinas HealthCare System, is a not-for-profit, self-supporting public organization that owns, leases and manages 15 hospitals, nursing homes, physician practices, home health agencies, radiation therapy facilities, physical therapy facilities, and other healthcare related operations.

**Officers:** Michael C. Tarwater (Pres. & CEO); Paul S. Franz (EVP-Operations); Greg. A. Gombar (EVP-Administrative Services & CFO); Joseph G. Piemont (EVP-Strategic Services); Keith A. Smith (SVP & Gen. Counsel); John J. Knox III (SVP & CIO); James T. McDeavitt (SVP-Medical Education & Research); F. Traylor Renfro (SVP-HR); Keith A. Smith (SVP & Gen. Counsel); Robert H. Wiggins (SVP-Financial Services); Zachary J. Zapack (SVP-Corporate Services); Brett J. Denton (Deputy Gen. Counsel)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0264****Children's Hospital of The King's Daughters**

601 Children's Lane  
Norfolk, VA 23507  
(757) 668-7000

NAICS	622310
Bed Capacity	157

**Category:** Finance

**Event:** Moody's Investors Service has assigned a rating of Aa2/VMIG 1 to the \$78,000,000 Virginia Small Business Financing Authority Variable Rate Tax Exempt Revenue and Refunding Bonds Series 2006, issued for the Children's Hospital of the King's Daughters. The outlook is stable. According to Moody's, the rating is based upon the letter of credit provided by Wachovia Bank, N.A. The pediatric hospital will use bond proceeds to finance improvements to its facilities, acquire and construct multi-specialty health care centers in Virginia Beach and Chesapeake, refinance certain debts, and pay costs of issuance.

**Description:** A key part of the Children's Hospital of The King's Daughters Health System, the not-for-profit hospital is Virginia's only free-standing, full-service pediatric facility serving the needs of children throughout greater Hampton Roads, the Eastern Shore of Virginia and northeastern North Carolina.

**Officers:** James D. Dahling (Pres. & CEO); Dennis M. Ryan (SVP-Finance & CFO)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0265****Clarian Health Partners**

1600 Senate Boulevard  
Indianapolis, IN 46202  
(317) 962-2000

NAICS	622110
Employees	11,886
Bed Capacity	1,693
Revenue (mil)	\$2,000.00
(for the year ended 12/31/2004)	

**Category:** Transaction

**Event:** The Clarian Health Partners-Arnett Health System partnership plans to build a new 150-bed full service hospital in Lafayette. The six-floor, 300,000-350,000-square-foot facility will be located at County Road 500 East and McCarty Lane. It has an estimated cost of \$170 million and will employ about 950 people. The facility is set to open in 2008. The joint venture hospital will be split ownership, with the majority owned by Clarian and a minority owned by Arnett physicians. The existing Arnett sites will also become owned by the new joint venture.

**Description:** Clarian Health Partners is a large integrated delivery system which includes Methodist Hospital, Indiana University Hospital, Riley Hospital for Children, Clarian West Medical Center and Clarian North Medical Center.

**Officers:** Daniel F. Evans, Jr. (Chair, Pres. & CEO); Richard Graffis (EVP & CMO); Marvin Pember (EVP & CFO); William Stephan (SVP-Community Relations & Communications)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0266**

<b>Community Hospitals and Wellness Centers</b>	NAICS	622110
433 West High Street	Employees	580
Bryan, OH 43506	Bed Capacity	113
(419) 636-1131		

**Category:** Transaction

**Event:** Community Hospitals and Wellness Centers is in the process of investing \$3 million for the renovation of its Archbold Hospital. The project is being financed through The Farmers & Merchants State Bank in Archbold and is expected to take 10 to 12 months.

**Description:** Not-for-profit Community Hospitals and Wellness Centers operates Bryan Hospital, Montpelier Hospital, Archbold Hospital, home care and hospice programs.

**Officers:** Philip L. Ennen (VP & CEO)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0267****Decatur County Memorial Hospital**

720 North Lincoln Street  
Greensburg, IN 47240  
(812) 663-4331

NAICS	622110
Bed Capacity	71

**Category:** Miscellaneous

**Event:** Local authorities have discovered that a former hospital employee has stolen narcotic pills from Decatur County Memorial Hospital's pharmacy. The female pharmacy technician allegedly took more than 5,000 hydrocodone narcotic pills from August to December by concealing them in her pockets after her shift. She sold more than half of the pills for \$1 each and consumed the rest. Authorities have withheld the woman's name until formal charges are filed by the Decatur County Prosecutor's office. The hospital has reported the incident to local police, the Drug Enforcement Administration and the Indiana Board of Pharmacy.

**Description:** Decatur County Memorial Hospital offers inpatient and outpatient medical services, surgery, pharmacy, home health care, laboratory, radiology, therapy and social services.

**Officers:** William R. Alloy (Pres. & CEO)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0268****Edward Hospital**

801 South Washington Street  
Naperville, IL 60540  
(630) 527-3000

NAICS	622110
Bed Capacity	236

**Category:** Transaction

**Event:** The Illinois Health Facilities Planning Board has again rejected Edward Hospital's proposal to build a 146-bed, \$168.9 million hospital. The hospital intends to file a lawsuit to reverse the board's decision. Hospital officials also said they will drop a lawsuit against Provena St. Joseph Medical Center's plans to build an addition to its Joliet facility, to focus on its efforts to build a hospital in Plainfield.

The planning board is currently reviewing the hospital's application for a Plainfield surgery center, proposed for the same site where it is building an outpatient center.

**Description:** Edward Hospital is a non-profit, full-service medical center. It is the largest facility of Edward Hospital & Health Services.

**Officers:** Pamela Meyer Davis (CEO); Brian Davis (VP-Mktg.); Trish Anen (VP-Operations & CNO)

**Notes:** Update of profile 05.0267 (Vol. 2, No. 5 - HCP050131)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0269****Forbes Regional Hospital**

2570 Haymaker Road  
Monroeville, PA 15146  
(412) 858-2000

NAICS	622110
Bed Capacity	317

**Category:** Transaction

**Event:** The Monroeville Planning Commission has approved Forbes Regional Hospital's plans to expand by 769 square feet for its intensive care unit and add 6,200 square feet for a modular building. The Monroeville Council will consider the Planning Commission's recommendation and vote on the additions in February.

**Description:** The Western Pennsylvania Hospital-Forbes Regional Campus is an acute care facility serving the eastern region of metro-Pittsburgh. It is a member of the West Penn Allegheny Health System.

**Officers:** Thomas J. Senker (Pres. & CEO)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0270**

**Gentiva Health Services, Inc.**

3 Huntington Quadrangle, Suite 200S  
Melville, NY 11747  
(631) 501-7000

NAICS		621610
Employees		3,950
Revenue	(mil)	\$845.76
Income	(mil)	\$26.49
Assets	(mil)	\$332.10
Liability	(mil)	\$160.16
(for the year ended 1/2/2005)		

**Category:** Labor

**Event:** Gentiva Health Services' president and chief operating officer Vernon A. Perry is leaving after 12 years with the Company. His resignation is effective January 31. Chairman and chief executive Ronald Malone will assume Mr. Perry's responsibilities until a successor is named.

**Description:** The Company provides home health services throughout most of the US. It serves patients through more than 350 direct service delivery units. The Company is a single source for skilled nursing; physical, occupational, speech and neuro-rehabilitation services; social work, nutrition, disease management education and help with daily living activities, as well as other therapies and services.

**Officers:** Ronald A. Malone (Chair & CEO); Vernon A. Perry, Jr. (Pres. & COO); Robert Creamer (SVP-Nursing Operations); Mary Morrissey-Gabriel (SVP & Chief Mktg. Officer); John R. Potapchuk (SVP & CFO); Stephen B. Paige (SVP, Gen. Counsel & Sec.); Nicholas Florio (VP-HR); Brian Jones (VP & CIO); Murray Mease (VP-CareCentrix Div.); Susan Sender (VP & CNO); John N. Camperlengo (VP, Deputy Gen. Counsel & Chief Compliance Officer)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** Common Stock-Symbol GTIV; NasdaqNM; 22,884,550 common shares outstanding as of November 8, 2005.

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0271**

**Health Management Associates, Inc.**

5811 Pelican Bay Boulevard, Suite 500  
Naples, FL 34108  
(239) 598-3131

NAICS		622110
Employees		31,000
Bed Capacity		8,317
Revenue	(mil)	\$3,588.82
Income	(mil)	\$353.08
Assets	(mil)	\$3,988.17
Liability	(mil)	\$1,698.71
(for the year ended 9/30/2005)		

**Category:** Finance

**Event:** Health Management Associates' net patient service revenue for its first quarter ended December 31, 2005 grew 14.9% to \$936.50 million from \$814.94 million for the same quarter a year ago. Net income for the first quarter of fiscal 2006 is \$75.54 million compared with \$78.75 million for the same quarter the prior fiscal year. The Company's first quarter results include about \$5.0 million of business interruption insurance proceeds related to Hurricane Katrina's impact on the Biloxi Regional Medical Center located in Biloxi, Mississippi. This compares to around \$8.2 million of business interruption proceeds recorded in the same period a year ago related to Hurricane Charley's impact on the Charlotte Regional Medical Center located in Punta Gorda, Florida.

**Description:** The Company owns and operates general acute care and psychiatric hospitals in non-urban communities throughout the US. As of September 30, 2005, it operates 57 hospitals, consisting of 55 acute care hospitals and two psychiatric hospitals in 16 states.

**Officers:** William J. Schoen (Chair); Joseph V. Vumbacco (Vice Chair & CEO); Burke W. Whitman (Pres. & COO); Robert E. Farnham (SVP & CFO); Timothy R. Parry (SVP, Gen. Counsel & Corporate Sec.); Peter M. Lawson (EVP-Operations); Jon P. Vollmer (EVP-Operations)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock-Symbol HMA; NYSE; 240,420,620 common shares outstanding as of December 13, 2005.

0.875% zero-coupon convertible senior subordinated notes due 2022  
exchange zero-coupon convertible senior subordinated notes due 2022  
1.500% convertible senior subordinated notes due 2023

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0272**

**Health Management Associates, Inc.**

5811 Pelican Bay Boulevard, Suite 500  
Naples, FL 34108  
(239) 598-3131

NAICS		622110
Employees		31,000
Bed Capacity		8,317
Revenue	(mil)	\$3,588.82
Income	(mil)	\$353.08
Assets	(mil)	\$3,988.17
Liability	(mil)	\$1,698.71
(for the year ended 9/30/2005)		

**Category:** Transaction

**Event:** Health Management Associates has executed a definitive agreement to acquire the 83-bed Cleveland Clinic-Naples Hospital in Florida from the Ohio-based Cleveland Clinic. Financial terms of the transaction were not disclosed. Following the sale, the Naples hospital will continue its clinical affiliation with the Cleveland Clinic. The transaction is expected to be completed during the quarter ending June 30, 2006.

The Company has already completed two acquisitions the current fiscal year. It has negotiated previously announced definitive agreements to add two hospitals by March 31.

**Description:** The Company owns and operates general acute care and psychiatric hospitals in non-urban communities throughout the US. As of September 30, 2005, it operates 57 hospitals, consisting of 55 acute care hospitals and two psychiatric hospitals in 16 states.

**Officers:** William J. Schoen (Chair); Joseph V. Vumbacco (Vice Chair & CEO); Burke W. Whitman (Pres. & COO); Robert E. Farnham (SVP & CFO); Timothy R. Parry (SVP, Gen. Counsel & Corporate Sec.); Peter M. Lawson (EVP-Operations); Jon P. Vollmer (EVP-Operations)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock-Symbol HMA; NYSE; 240,420,620 common shares outstanding as of December 13, 2005.

0.875% zero-coupon convertible senior subordinated notes due 2022  
exchange zero-coupon convertible senior subordinated notes due 2022  
1.500% convertible senior subordinated notes due 2023

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0273**

**Healthcare Realty Trust Incorporated**

3310 West End Avenue, Suite 700  
Nashville, TN 37203  
(615) 269-8175

NAICS		525930
Employees		159
Revenue	(mil)	\$192.00
Income	(mil)	\$70.51
Assets	(mil)	\$1,525.71
Liability	(mil)	\$623.43
(for the year ended 12/31/2003)		

**Category:** Finance

**Event:** Healthcare Realty Trust declared a \$0.66 per share dividend for the quarter ended December 31, 2005. Dividends are payable March 2 to shareholders of record on February 15. At this rate, the quarterly dividend approximates an annualized dividend payment of \$2.64 per share.

The Company has also entered into a new \$400 million revolving credit facility with a syndicate of 12 banks. The outstanding balance on the previous \$300 million revolving credit facility was retired with proceeds from the new facility, which matures in January 2009. The new facility is currently priced at 0.90% over LIBOR, has a 0.20% facility fee and is subject to other terms and conditions. The Company may expand the new facility to \$650 million within two years, subject to securing commitments from lending institutions. The facility may be extended for one year.

**Description:** Healthcare Realty Trust is a real estate investment trust that integrates owning, managing and developing real estate properties associated with the delivery of healthcare services throughout the US. The Company's portfolio was comprised of six major facility types located in 29 states. As of September 30, 2005, it had investments of about \$1.9 billion in 246 real estate properties or mortgages, totaling nearly 12.9 million square feet.

**Officers:** David R. Emery (Chair & CEO); Scott W. Holmes (SVP & CFO); J.D. Carter Steele (SVP & COO); John M. Bryant, Jr. (SVP & Gen. Counsel); Fredrick M. Langreck (SVP & Treas.); B. Douglas Whitman (SVP-Real Estate Investments); Brince R. Wilford (VP-Real Estate Investments); Leigh Ann Stach (VP-Financial Reporting); Stephen E. Cox (VP & Asst. Gen. Counsel); James M. Albright (VP-Asset Mgmt.); Stephen E. Hull (VP-Mgmt. Services); Thomas M. Carnell (VP-Design & Construction); Anne C. Barbour (VP-Dallas Region); Gilbert T. Irvin (VP-Operations); Angela R. Hoke (VP & Chief Acctg. Officer)

**Auditor:** BDO Siedman, LLP

**Securities:** Common Stock-Symbol HR; NYSE; 47,757,000 common shares outstanding as of November 1, 2005.  
8.125% unsecured senior notes due May 1, 2011; 9.49% unsecured senior notes due April 1, 2006  
5.125% unsecured senior notes due April 1, 2014; 7.53% note payable due July 2005

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0274**

**HEALTHSOUTH Corporation**

One HealthSouth Parkway  
Birmingham, AL 35243  
(205) 967-7116

NAICS		621498
Employees		40,000
Bed Capacity		6,700
Revenue	(mil)	\$3,753.78
Income	(mil)	(\$174.47)
Assets	(mil)	\$4,082.99
Liability	(mil)	\$5,192.41
(for the year ended 12/31/2004)		

**Category:** Litigation

**Event:** The Birmingham News has reported that HealthSouth conducted intense settlement negotiations on January 18 with investors who are suing the Company in an attempt to eliminate a legal risk remaining from the massive accounting fraud during the tenure of former chief executive Richard Scrushy. The discussions with shareholders and bondholders who sued the Company for making fraudulent statements was disclosed at a hearing in U.S. District Court in Birmingham to rule on legal issues about the case. On that day, Judge Karon Bowdre stopped the hearing and told the sides to meet in private to discuss settling the class-action lawsuit.

HealthSouth's new management has already settled a \$100 million Securities and Exchange Commission lawsuit and a \$325 million Medicare overbilling matter, both of which stemmed from Mr. Scrushy's tenure. Neither Judge Bowdre nor lawyers for both parties at the courthouse divulged terms of the proposed settlement.

**Description:** The Company is the largest provider of ambulatory surgery and rehabilitative healthcare services in the U.S. with about 1,300 facilities.

**Officers:** Jon F. Hanson (Chair); Jay Grinney (Pres., CEO & Dir.); Michael D. Snow (EVP & COO); John L. Workman (EVP, CFO & Principal Acctg. Officer); John Markus (EVP & Chief Compliance Officer); Gregory L. Doody (EVP, Gen. Counsel & Sec.); James C. Foxworthy (EVP & Chief Admin. Officer); Joseph T. Clark (Pres.-Surgery Centers Div.); Karen G. Davis (Pres.-Diagnostic Div.); Diane L. Munson (Pres.-Outpatient Div.); Mark J. Tarr (Pres.-Inpatient Div.)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** Common Stock-Symbol HLSH.PK; PNK; 397,224,001 common shares outstanding as of September 30, 2005.

7.375% senior notes due 2006 7.000% senior notes due 2008; 8.500% senior notes due 2008  
10.750% senior subordinated notes due 2008; 8.375% senior notes due 2011  
6.500% convertible subordinated debentures due 2011; 7.625% senior notes due 2012  
10.375% senior subordinated credit agreement due 2011  
8.750% convertible senior subordinated Notes due 2015

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0275**

**Horizon Health Corporation**

1500 Waters Ridge Drive  
Lewisville, TX 75057  
(972) 420-8200

NAICS		621420
Employees		2,804
Revenue	(mil)	\$207.39
Income	(mil)	\$5.15
Assets	(mil)	\$188.54
Liability	(mil)	\$45.42
(for the year ended 8/31/2005)		

**Category:** Finance

**Event:** Horizon Health has increased its revolving credit facility from \$125 million to \$175 million. In connection with this amendment, SunTrust Bank was added to the Company's existing banks, which include JPMorgan Chase Bank, Bank of America, Wells Fargo Bank, Key Bank, Wachovia Bank and Amegy Bank. The facility is available for acquisitions and working capital purposes. The term of the amended revolving credit facility expires May 31, 2010.

**Description:** The Company provides behavioral health and physical rehabilitation clinical services, employee assistance plans and behavioral services to businesses and managed care organizations.

**Officers:** James Ken Newman (Chair & CEO); David K. White (Pres. & COO); John E. Pitts (EVP-Finance & CFO); Donald W. Thayer (EVP-Acquisitions & Dev't.); David K. Meyercord (EVP-Administration & Gen. Counsel); Frank J. Baumann (SVP-Operations); Jackie L. James (SVP-Operations); Anthony J. Vadella (VP-Hospital Operations); Matthew Lisagor (VP-Finance, Hospital Operations)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** Common Stock-Symbol HOCR; NasdaqNM; 14,906,507 common shares outstanding as of October 21, 2005.

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0276****Huntsville Hospital**

101 Sivley Road  
Huntsville, AL 35801  
(256) 265-1000

NAICS	622110
Bed Capacity	901

**Category:** Labor

**Event:** Huntsville Hospital has named David Spillers as its chief operating officer beginning late March. He replaces Chuck Stokes, who left in June to become president of North Mississippi Medical Center in Tupelo. Mr. Spillers is currently in charge of day-to-day operations at Mission Hospitals in Asheville, North Carolina.

**Description:** Not-for-profit Huntsville Hospital serves as the regional referral center for the entire Tennessee Valley. It includes Huntsville Hospital Medical Mall, Blackwell Medical Tower and other medical office properties on the campus of Huntsville Hospital East. It also serves as the clinical teaching facility for the UAB-Huntsville School of Primary Medical Care.

**Officers:** L. Joe Austin (CEO)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0277**

**Hurley Medical Center, Inc.**

One Hurley Plaza  
Flint, MI 48503  
(810) 257-9000

NAICS 622110  
Employees 2,884  
Bed Capacity 463

**Category:** Finance

**Event:** Fitch Ratings has downgraded to 'BB+' from 'BBB-' the rating on about \$67.1 million City of Flint Hospital Building Authority hospital revenue bonds, issued on behalf of Hurley Medical Center. The bonds were removed from rating watch negative, where they were placed last month. The rating outlook is negative. According to Fitch, the downgrade reflects the hospital's continued operating losses in fiscal 2005 and six months of fiscal 2006. The negative outlook reflects Fitch's expectation that the hospital's operating margin will remain at or near 2005 levels over the short term based on insufficient reimbursement and possible weakening of service area demographics.

**Description:** Hurley Medical Center is a publicly-owned teaching hospital that provides acute and tertiary care primarily in a five-county region. Services include cancer treatment, mental health, rehabilitation, surgery, and senior care. It is the flagship facility of the Hurley Health Group and an affiliate of Michigan State University's College of Human Medicine, the University of Michigan Medical School, and Henry Ford Health System.

**Officers:** Patrick Wardell (Pres. & CEO); Daniel J. Coffield (EVP & CFO)

**Notes:**

Audited financial statements for the year ended June 30, 2005:  
Total operating revenues: \$341.6 million

Update of profile 05.3730 (Vol. 2, No. 52 - HCP051226)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0278**

**Innova Health & Rehab**  
3718 Church Road  
Mount Laurel, NJ 08054  
(856) 235-7100

NAICS	621498
Bed Capacity	220

**Category:** Transaction

**Event:** Innova Health & Rehab has acquired two former Greenbriar Nursing Centers located in southern New Jersey. Financial terms of the transaction were not disclosed. The names of the two skilled nursing facilities will be changed to INNOVA Health and Rehab at Deptford and INNOVA Health and Rehab at Hammonton.

**Description:** Innova Health & Rehab is a privately owned healthcare facility providing sub-acute, rehabilitation and long term care.

**Officers:** Drew Barile (CEO); Tom Miller (Administrator); Bill Bryan (VP-Business Dev't.)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0279****Jewish Hospital**

4777 East Galbraith Road  
Cincinnati, OH 45236  
(513) 686-3000

NAICS	622110
Bed Capacity	200

**Category:** Labor

**Event:** Jewish Hospital has named Richard Ryan, M.D. as its new medical staff president. Dr. Ryan will serve for two years, beginning March 1. He is currently the director of the department of emergency medicine at the hospital.

**Description:** Not-for-profit Jewish Hospital is one of the members of The Health Alliance of Cincinnati. It is known for its cardiovascular services, blood and marrow transplant program, its cholesterol center and its Joint Replacement Center.

**Officers:** Aurora Lambert (SVP-Operations)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0280**

**John Muir Health**  
2540 East Street  
Concord, CA 94520  
(925) 682-8200

NAICS	622110
Bed Capacity	649

**Category:** Labor

**Event:** The East Bay Business Times has reported that the United Healthcare Workers West union has asked the Contra Costa County Assessor's office to investigate John Muir Health and its related for-profit business ventures "for possible abuse of its nonprofit tax exemptions." According to the union, John Muir Health violated the state's revenue and tax code for non-profits by earning profits in excess of ten percent per year. Furthermore, it alleges that the health system inappropriately used non-profit assets to support for-profit ventures while providing inadequate levels of charity care. The union is raising these tax-exemption issues while it is negotiating a multi-year renewal with the health system. The union's contract with John Muir Health expired in mid-October.

**Description:** Formerly known as John Muir/Mt. Diablo Health System, John Muir Health is a private, not-for-profit health system composed of the John Muir Medical Center- Walnut Creek Campus, John Muir Medical Center-Concord Campus, the John Muir Physician Network, John Muir Behavioral Health Center, outpatient centers John Muir Medical Center-Brentwood Campus, John Muir at Rossmoor, Health and Fitness Institute and the Sierra SurgiCenter.

**Officers:** J. Kendall Anderson (Pres. & CEO); Jerome Klusky (CFO); Eric Saff (CIO); Alice Villanueva (VP-HR); Doran Newhart (VP-Strategy & System Dev't.)

**Notes:** Sales: \$110.8 million

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0281****Leesburg Regional Medical Center**

600 East Dixie Avenue  
Leesburg, FL 34748  
(352) 323-5762

NAICS	622110
Bed Capacity	414

**Category:** Finance

**Event:** Moody's Investors Service has downgraded Leesburg Regional Medical Center's bond rating to Baa1 from A3. The rating action affects \$106 million of outstanding bonds. According to Moody's, the downgrade is attributable to the hospital's increase in debt associated with the upcoming \$75 million series 2006 bonds to be issued through the City of Leesburg as well as the risks associated with the material expansion of wholly-owned The Villages Regional Hospital. The rating outlook is revised to stable from negative and reflects Moody's belief that financial performance should provide adequate debt service coverage at the lower rating level.

**Description:** Leesburg Regional Medical Center is composed of a hospital, surgery centers, nursing centers, specialty clinics and urgent care centers.

**Officers:** Louis H. Bremer, Jr. (Pres. & CEO); Phyllis Baum (VP-Nursing & CNO); Dale Hocking (VP & CFO); Darlene Stone (VP-HR); Pat McConnell (VP-Corp. Compliance); Nancy Vester (VP & CIO)

**Notes:** Audit year ended June 30, 2005:  
Total operating revenues: \$257.5 million

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0282****LifeCare Management Services**

5560 Tennyson Parkway  
Plano, TX 75024  
(469) 241-2100

NAICS	622110
Bed Capacity	1,000

**Category:** Labor

**Event:** LifeCare Management Services has appointed Phillip B. Douglas as its new chief financial officer. He replaces James D. Shelton, who is leaving the Company to pursue other interests. Mr. Douglas most recently served as CFO of Workscape Inc. Mr. Shelton will be staying through the end of the first quarter to help with the transition.

**Description:** LifeCare Management Services, better known as LifeCare Hospitals, operates 21 long-term acute care hospitals located in Colorado, Louisiana, Michigan, Nevada, North Carolina, Ohio, Pennsylvania, Texas and Wisconsin. Its hospitals provide care to patients who require extended treatment due to serious and often complex medical conditions such as respiratory failure, chronic pulmonary disease, head injuries and non-healing wounds.

**Officers:** W. Earl Reed, III (Chair & CEO); Phillip B. Douglas (CFO)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0283**

**Lucile Packard Children's Hospital**

725 Welch Road  
Palo Alto, CA 94304  
(650) 497-8000

NAICS		622310
Employees		2,074
Bed Capacity		264
Revenue	(mil)	\$426.38
Income	(mil)	\$46.48
Assets	(mil)	\$787.02
Liability	(mil)	\$236.85

(Fiscal year 2004)

**Category:** Finance

**Event:** Moody's Investors Service has affirmed the Aa3 underlying rating on Lucile Salter Packard Children's Hospital's \$153 million of outstanding debt, including the series 1993 variable rate certificates of participation and series 2003A-C bonds issued through the California Health Facilities Financing Authority. The outlook is revised to positive from stable. According to Moody's, the outlook revision reflects the hospital's current financial momentum with continued strong operating performance and growing liquidity.

**Description:** Lucile Packard Children's Hospital is a non-profit hospital devoted entirely to the care of babies, children, adolescents and expectant mothers. It is affiliated with Stanford University School of Medicine and Stanford University Medical Center.

**Officers:** John Freidenrich (Chair); Christopher G. Dawes (Pres. & CEO); Susan Flanagan (COO); Keith Grundy (CFO); Cynthia Haines (SVP-Strategy & Business Dev't.); Sarah DiBoise (Gen. Counsel); Kenneth Cox (CMO)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0284**

**Manor Care, Inc.**

333 N. Summit Street  
Toledo, OH 43604  
(419) 252-5500

NAICS		623110
Employees		59,400
Revenue	(mil)	\$3,208.87
Income	(mil)	\$168.22
Assets	(mil)	\$2,340.70
Liability	(mil)	\$1,356.54
(for the year ended 12/31/2004)		

**Category:** Finance

**Event:** Manor Care reported net income of \$32 million and revenues of \$864 million for the fourth quarter ended December 31, 2005. This compares to net income of \$48 million and revenues of \$806 million in the fourth quarter of 2004. For the fiscal year 2005, revenues were \$3.4 billion, compared with \$3.2 billion for the year 2004. Net income was \$161 million, compared with \$168 million a year ago.

The board of directors declared a quarterly cash dividend of \$0.16 per share, payable February 27 to shareholders of record on February 13. The board also authorized \$100 million for share repurchase through the end of 2006, which is in addition to the \$41 million that remains outstanding under a previous authority.

**Description:** The Company provides skilled nursing care, assisted living, subacute medical and rehabilitation care, hospice care, home health care and rehabilitation therapy, primarily under the ManorCare, Arden Courts and Heartland names.

**Officers:** Paul A. Ormond (Chair, Pres. & CEO); M. Keith Weikel (Sr. EVP, COO & Dir.); Geoffrey G. Meyers (EVP & CFO); Stephen L. Guillard (EVP); R. Jeffrey Bixler (VP, Gen. Counsel & Sec.); Spencer C. Moler (VP & Controller); Nancy A. Edwards (VP & Gen. Manager-Central Div.); John K. Graham (VP & Gen. Manager-Eastern Div.); Jeffrey A. Grillo (VP & Gen. Manager-Mid-Atlantic Div.); Larry C. Lester (VP & Gen. Manager-Midwest Div.); Richard W. Parades (VP & Gen. Manager- Mid-States Div.); F. Joseph Schmitt (VP & Gen. Manager- South-West Div.); Jo Ann Young (VP & Gen. Manager-Assisted Living Div.)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock-Symbol HCR; NYSE; 79,114,018 common shares outstanding as of October 31, 2005.

6.250% senior notes due May 1, 2013; 2.125% convertible senior notes due April 15, 2023  
8.000% senior notes due March 1, 2008; 7.500% senior notes due June 15, 2006  
2.125% convertible senior notes due 2035

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0285****Marian Community Hospital**

100 Lincoln Avenue  
Carbondale, PA 18407  
(570) 281-1000

NAICS	622110
Employees	510
Bed Capacity	104

**Category:** Transaction

**Event:** Marian Community Hospital will open an outpatient center at the former Highland Physicians building in Waymart next month. This will be the hospital's third outpatient center. The facility will offer blood collection, X-ray and EKG services, and nutrition counseling.

**Description:** Marian Community Hospital is a not-for-profit acute care Catholic Community Hospital sponsored by the Sisters, Servants of the Immaculate Heart of Mary. It is an affiliate of the Maxis Health System.

**Officers:** Mary Theresa Vautrinot (Pres. & CEO)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0286**

**MedCath Corporation**

10720 Sikes Place, Suite 300  
Charlotte, NC 28277  
(704) 708-6600

NAICS		622110
Employees		4,288
Bed Capacity		727
Revenue	(mil)	\$758.56
Income	(mil)	\$8.79
Assets	(mil)	\$763.21
Liability	(mil)	\$480.46
(for the year ended 9/30/2005)		

**Category:** Finance

**Event:** MedCath's wholly owned subsidiary, MedCath Holdings Corp., has completed an offer to purchase up to \$30,330,000 in aggregate principal amount of 9-7/8% senior notes due 2012. The tender offer for the notes expired January 23. MedCath Holdings accepted for purchase and paid for \$11,865,000 principal amount of notes tendered. Holders who validly tendered notes received total consideration per \$1,000.00 principal amount of notes tendered of \$1,000.00, plus accrued and unpaid interest.

**Description:** The Company is a healthcare provider focused on the diagnosis and treatment of cardiovascular diseases. It currently owns and operates 12 freestanding, general acute care hospitals in Arizona, Arkansas, California, Louisiana, New Mexico, Ohio, South Dakota and Texas. It also provides cardiovascular care services in 23 cardiac diagnostic and therapeutic facilities in various states and through mobile cardiac catheterization laboratories.

**Officers:** John T. Casey (Chair & CEO); O. Edwin French (Interim COO); James E. Harris (EVP & CFO); Grant Wicklund (SVP & Chief Administrative Officer); Joan McCanless (SVP-Risk Mgmt. & Corporate Compliance Officer); Thomas K. Hearn III (Pres.-Diagnostic Div. & Chief Dev't. Officer); J. Arthur Parker (SVP & Treas.); Gary S. Bryant (VP & Controller)

**Auditor:** Deloitte & Touche LLP

**Securities:** Common Stock-Symbol MDTH; NasdaqNM; 18,581,085 common shares outstanding as of December 2, 2005.  
9 7/8% senior notes due July 15, 2012  
6.47% to 8.00% notes payable

**Notes:** Update of profile 05.3738 (Vol. 2, No. 52 - HCP051226)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0287**

**Medical Properties Trust, Inc.**  
1000 Urban Center Drive, Suite 501  
Birmingham, AL 35242  
(205) 969-3755

NAICS		525930
Employees		12
Assets	(mil)	\$306.51
Liability	(mil)	\$74.78

(for the year ended 12/31/2004)

**Category:** Finance

**Event:** Medical Properties Trust reported net income of \$6.4 million and total revenues of \$9.6 million for the fourth quarter ended December 31, 2005. This compares to net income of \$3.5 million and total revenues of \$5.8 million for the same quarter of 2004. Net income for fiscal 2005 was \$19.6 million compared to 2004 full year net income of \$4.6 million. Total revenues for fiscal 2005 were \$31.5 million compared to 2004 full year total revenues of \$10.9 million.

**Description:** Medical Properties Trust is a self-advised real estate investment trust that acquires and develops net-leased healthcare facilities. These facilities include inpatient rehabilitation hospitals, long-term acute care hospitals, regional acute care hospitals, ambulatory surgery centers, and other single-discipline healthcare facilities such as heart hospitals, orthopedic hospitals, and cancer centers.

**Officers:** Edward K. Aldag, Jr. (Chair, Pres., & CEO); William G. McKenzie (Vice Chair); R. Steven Hamner (EVP & CFO); Emmett E. McLean (EVP, COO, Treas. & Asst. Sec.); Michael G. Stewart (EVP, Gen. Counsel & Sec.); Thomas W. Schultz (Dir.-Asset Mgmt.)

**Auditor:** KPMG LLP

**Securities:** Common Stock-Symbol MPW; NYSE; 39,969,065 shares outstanding as of November 9, 2005.

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0288**

**MedStar Health**

5565 Sterrett Place, 5th Floor  
Columbia, MD 21044  
(410) 772-6500

NAICS		622110
Employees		23,000
Bed Capacity		2,700
Revenue	(mil)	\$2,690.00
Assets	(mil)	\$2,200.00
(for the year ended 7/1/2005)		

**Category:** Finance

**Event:** Standard & Poor's Ratings Services raised its underlying rating on District of Columbia's bonds and its long-term rating on Maryland Health and Higher Educational Facilities Authority's bonds, to 'BBB+' from 'BBB', both issued for MedStar Health. The rating action affects about \$603.6 million of rated debt. The outlook was revised to stable. According to the rating agency, the upgrade reflects MedStar Health's improved financial performance, strong debt service coverage and low debt burden, its leading market position, and a stable governance and management team.

**Description:** MedStar Health is a not-for-profit, community-based healthcare system with three hospitals in Washington, D.C. and four in Baltimore. It also operates nursing homes, senior housing, adult day care, rehabilitation and ambulatory centers. It maintains MedStar Physician Partners, a comprehensive physician network in the Baltimore/Washington area.

**Officers:** John P. McDaniel (CEO); Kenneth A. Samet (Pres. & COO); Michael J. Curran (EVP & CFO); Michael C. Rogers (EVP-Corporate Services); William L. Thomas (EVP-Medical Affairs); Robert J. Ryan (SVP & Gen. Counsel); Steven S. Cohen (SVP-Integrated Operations); Christine M. Swearingen (SVP-Strategic Planning); Eric R. Wagner (SVP-Managed Care); Catherine Szenczy (SVP & CIO)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0289****Memorial Hospital at Gulfport**

4500 13th Street  
Gulfport, MS 39501  
(228) 867-4000

NAICS	622110
Bed Capacity	445

**Category:** Finance

**Event:** Fitch has affirmed the 'A' rating on nearly \$97 million in bonds issued on behalf of Memorial Hospital at Gulfport and simultaneously removed the bonds from rating watch negative. The bonds were placed on rating watch negative September 9, 2005 following the effects of Hurricane Katrina. The rating outlook is negative. According to Fitch, the rating affirmation and removal from rating watch negative reflects the hospital's importance to the Gulfport region, strong liquidity position, solid historical operating performance, low debt burden and leading market position. The negative rating outlook reflects Hurricane Katrina's impact on the service area's economy and uncertainties over the pace of recovery, as well as the timing and adequacy of federal relief funds and insurance monies to cover lost business.

**Description:** Memorial Hospital at Gulfport is owned by the southern Mississippi counties of Gulfport and Harrison. It provides medical, surgical, and emergency services, as well as diagnostic imaging, cancer care, rehabilitation programs, and cardiac care.

**Officers:** Myrtis Franke (Chair); Gary Marchand (Pres. & CEO); Jennifer Dumal (VP-Patient Care Services & CNO); Jeff Steiner (VP-Finance); Larry Henderson (VP-Administrative Services); John Doulis (VP & Medical Information Officer)

**Notes:** Fiscal 2005 total operating revenues: \$320 million

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0290****Mercy Hospital Clermont**

3000 Hospital Drive  
Batavia, OH 45103  
(513) 732-8200

NAICS	622110
Employees	605
Bed Capacity	162

**Category:** Labor

**Event:** Mercy Hospital Clermont has appointed George Shybut, M.D. as its new chief of staff after serving the past two years as chief elect and chair of quality. His term began January 1 and will run through the end of 2007. He replaced Dogan Temizer, M.D. who has served in the position since 2004.

**Description:** Mercy Hospital Clermont is a member of Mercy Health Partners. It offers surgery, imaging, outpatient services, rehabilitation, emergency care, adult behavioral health services, therapy, sports medicine, and wound care center.

**Officers:** Mark Shugarman (Pres. & CEO)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0291**

**Mountain States Health Alliance Inc.**

400 North State of Franklin Road  
Johnson City, TN 37604  
(423) 431-6111

NAICS	622110
Employees	5,011
Bed Capacity	1,124

Revenue (mil)	\$513.50
(for the year ended 6/30/2005)	

**Category:** Finance

**Event:** Moody's Investors Service has assigned a Baa2 rating to Mountain States Health Alliance's \$173 million of series 2006A bonds to be issued by the Health & Educational Facilities Board of the City of Johnson City, Tennessee. The outlook is stable. The health system is anticipating issuing an additional \$61.2 million of series 2006B auction rate refunding certificates in April to be secured on parity with the series 2006A bonds. Moody's also affirmed its Baa2 unenhanced ratings on the health system's \$487 million debt to remain outstanding and issued through various authorities. Mountain States Health Alliance will have a total of \$660 million of rated debt to be outstanding.

Series 2006 bond proceeds will be used to finance certain capital projects, refund certain existing debts, refund the remaining series 2001B bonds outstanding, establish a debt service reserve fund, and pay the costs of issuance.

**Description:** Mountain States Health Alliance covers 28 counties in Tennessee, Kentucky, North Carolina, and Virginia. It includes six hospitals, 21 primary/preventive care centers and 13 outpatient care sites, including First Assist Urgent Care, Medical Center North, Med-One of Tennessee, MedWorks, Same Day Surgery, Rehab Plus and Gray Physician Group.

**Officers:** Dennis Vonderfecht (Pres. & CEO); Marvin Eichorn (SVP & CFO); Ken Marshall (VP & CMO); John Melton (SVP & CEO-Washington County Operations); Ed Herbert (VP); Judy Ingala (VP & CNO-Washington County Operations); Steve Kilgore (VP); Monty McLaurin (VP & CEO-Indian Path Medical Center); June Pieschel (VP); Cindy Salyer (VP); Kerry Vermillion (VP & CFO-Washington County Operations); Larry Warkoczeski (VP & Pres.-Mountain States Foundation); Jeff Whitton (VP); Kathryn W. Wilhoit (VP & CNO); Scott Williams (VP & CEO-Sycamore Shoals Hospital)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0292**

**National Health Realty, Inc.**

100 Vine Street, Suite 1402  
Murfreesboro, TN 37130  
(615) 890-2020

NAICS 623110

Revenue	(mil)	\$20.19
Income	(mil)	\$11.44
Assets	(mil)	\$150.03
Liability	(mil)	\$36.03

(for the year ended 12/31/2004)

**Category:** Finance

**Event:** For the three months ended December 30, 2005, National Health Realty reported revenues of \$4,986,000 and net income of \$2,861,000. It reported revenues of \$5,003,000 and net income of \$2,936,000 for the fourth quarter of fiscal year 2004. For the fiscal year ended December 30, 2005, revenues were \$19,772,000 and net income was \$11,277,000. Fiscal year 2004 revenues were \$20,191,000 and net income was \$11,435,000.

**Description:** Through its subsidiary NHR/OP, L.P., the Company owns 16 skilled nursing facilities, six assisted living centers and one retirement center throughout Florida, South Carolina, Tennessee, Missouri and Alabama.

**Officers:** W. Andrew Adams (Chair); Robert G. Adams (Pres.); Donald K. Daniel (SVP, Controller & Principal Acctg. Officer); James Paul Abernathy (Dir.); Ernest G. Burgess, III (Dir.); Joel H. Jobe (Dir.); Joseph M. Swanson (Dir.)

**Auditor:** BDO Siedman, LLP

**Securities:** Common Stock-Symbol NHR; AMEX; 9,939,463 common shares outstanding as of October 27, 2005.

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0293**

**Nationwide Health Properties, Inc.**

610 Newport Center Drive, Suite 1150  
Newport Beach, CA 92660  
(949) 718-4400

NAICS		525930
Employees		16
Revenue	(mil)	\$186.61
Income	(mil)	\$74.82
Assets	(mil)	\$1,710.11
Liability	(mil)	\$894.29
(for the year ended 12/31/2004)		

**Category:** Transaction

**Event:** Nationwide Health Properties' joint venture with The Broe Companies completed its first acquisition of 21 medical office buildings located in Georgia, Louisiana, South Carolina, Tennessee, Texas and Virginia. The portfolio includes nearly 800,000 square feet of primarily "on campus" properties affiliated with Hospital Corporation of America hospitals. The portfolio, which currently is about 82% occupied, will be managed by Broe's medical office management division, InSite Properties. Financial terms of the transaction were not disclosed.

**Description:** Nationwide Health Properties is a real estate investment trust that owns skilled nursing facilities, assisted and independent living facilities, continuing care retirement communities, a rehabilitation hospital, and a long-term acute care hospital. The Company and its joint venture have investments in 422 facilities located in 39 states.

**Officers:** Charles D. Miller (Chair); Douglas M. Pasquale (Pres., CEO & Dir.); Donald D. Bradley (SVP, Chief Investment Officer & Gen. Counsel); Abdo H. Khoury (SVP & Chief Financial & Portfolio Officer); John J. Sheehan, Jr. (VP-Dev't.); Steven J. Insoft (VP-Dev't.); David M. Boitano (VP-Dev't.); David E. Snyder (VP); Brad McKown (VP-Portfolio Mgmt.)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock-Symbol NHP; NYSE; 67,559,087 common shares outstanding as of October 24, 2005.

7.62% senior notes due 2005 to 2038

1.8% to 8.8% notes and bonds payable due 2035

6.0% senior unsecured notes due 2015

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0294****New York University Medical Center**

530 First Avenue  
New York, NY 10016  
(212) 263-7300

NAICS	622110
Bed Capacity	704

**Category:** Litigation

**Event:** The New York Supreme Court's Appellate Division has ruled that the New York University Medical Center cannot be held liable for performing an in vitro fertilization procedure that resulted in the birth of an autistic child. This ruling prevents Bonnie and Maurice Scalisi from suing the hospital for allegedly breaking an oral agreement because a subsequent written contract they signed included a disclaimer that stated some defects were "beyond the control of physicians." The couple filed a \$2 million breach-of-contract suit against the hospital. New York County Supreme Court Judge Edward H. Lehner granted the hospital summary judgment after finding that the written agreement signed by the plaintiffs barred the admissibility of their alleged prior oral agreement with the hospital.

**Description:** Not-for-profit New York University Medical Center consists of two hospitals, Tisch Hospital and Rusk Institute of Rehabilitation Medicine, and New York University School of Medicine.

**Officers:** Robert M. Glickman (CEO-NYU Hospitals Center & Dean-NYU School of Medicine); Eric Rackow (Pres.-NYU School of Medicine); John P. Harney (EVP); Max Cohen (CMO); Susan Bowar-Ferres (SVP & CNO); Andrew Brotman (SVP-Strategic Clinical Initiatives); Richard Miller (CFO); Mona Sonnensheim (SVP-Hospital Operations); Annette Johnson (Gen. Counsel & Sec.); Richard Donoghue (SVP-Strategic Planning & Business Dev't.); Hope Kessler (SVP-Dev't.); Richard Crater (SVP-Financial Affairs); Kenneth Egeberg (SVP-Facilities Mgmt., Construction & Security); Ira Warm (SVP-HR); Stuart Sugarman (SVP & CIO); Karim Habibi (SVP-Managed Care); Andrew Rubin (COO-Faculty Group Practices & HHC Affiliates)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0295****Northwest Hospital Center**

5401 Old Court Road  
Randallstown, MD 21133  
(410) 521-2200

NAICS	622110
Bed Capacity	205

**Category:** Finance

**Event:** Northwest Hospital Center received three gifts of \$1 million from Jerome Fine of Pikesville, to establish the Beverly K. & Jerome M. Fine Orthopedic Center; the Herman and Walter Samuelson Foundation, to establish the Herman and Walter Samuelson Breast Care Center; and from the Northwest Hospital Center Auxiliary. The money will support the hospital's \$5 million fund-raising effort called the "Renaissance Campaign" to support renovations and expansion projects.

**Description:** Northwest Hospital Center serves the healthcare needs of the greater northwest Baltimore area, including Baltimore County, southern and eastern Carroll County, Baltimore City and northeastern Howard County. It is a part of LifeBridge Health.

**Officers:** Erik G. Wexler (Pres. & COO); Scott Conover (VP-Admin.); Ron Ginsberg (VP-Medical Affairs); Candy Hamner (VP-Care Mgmt.); Sue Jalbert (VP-Patient Services); Dave Krajewski (VP-Finance); Barbara Atkins (Dir.-HR); Charlie Fraim (Dir.-Facilities Operations)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0296**

**Omega Healthcare Investors, Inc.**

9690 Deereco Road, Suite 100  
Timonium, MD 21093  
(410) 427-1700

NAICS		525930
Employees		18
Revenue	(mil)	\$90.45
Income	(mil)	\$16.74
Assets	(mil)	\$833.56
Liability	(mil)	\$401.08
(for the year ended 12/31/2004)		

**Category:** Finance

**Event:** For the three-month period ended December 31, 2005, Omega Healthcare Investors reported net income of \$20.3 million, net income available to common stockholders of \$17.8 million and operating revenues of \$27.3 million. This compares to net income of \$12.5 million, net income available to common stockholders of \$8.9 million and operating revenues of \$22.7 million for the same period in 2004. For the twelve-month period ended December 31, 2005, the Company reported net income of \$37.0 million, net income available to common stockholders of \$23.6 million and operating revenues of \$105.8 million. This compares to net income of \$16.7 million, a net loss available to common stockholders of \$40.1 million, and operating revenues of \$84.8 million for the same period in 2004.

**Description:** Omega Healthcare Investors is a real estate investment trust investing in and providing financing to the long-term care industry. At December 31, 2005, the Company owned or held mortgages on 227 skilled nursing and assisted living facilities with about 22,476 beds located in 27 states and operated by 35 third-party healthcare operating companies.

**Officers:** Bernard J. Korman (Chair); C. Taylor Pickett (Pres., CEO & Dir.); Daniel J. Booth (COO); Robert O. Stephenson (CFO); R. Lee Crabill, Jr. (SVP-Operations); Thomas F. Franke (Dir.); Harold J. Kloosterman (Dir.); Edward Lowenthal (Dir.); Stephen D. Plavin (Dir.)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock-Symbol OHI; NYSE; 51,394,527 common shares outstanding as of October 28, 2005.

7% senior unsecured notes due 2014

7% senior unsecured notes due 2016

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0297**

**PainCare Holdings, Inc.**

1030 N. Orange Avenue, Suite 105  
Orlando, FL 32801  
(407) 367-0944

NAICS		621999
Employees		296
Revenue	(mil)	\$37.96
Income	(mil)	\$5.73
Assets	(mil)	\$103.08
Liability	(mil)	\$47.55

(for the year ended 12/31/2004)

**Category:** Transaction

**Event:** PainCare Holdings has acquired Desert Pain Medicine Group, a California-based pain management practice operating three offices in Palm Springs, Yucca Valley and Rancho Mirage, California. The terms of the transaction provide for the Company to pay up to \$6 million, payable in equal cash and stock payments. The Company paid \$3 million in closing with the remaining balance to be paid over three years. Based on pro forma historical financial performance of the practice, the Company expects the Desert Pain Medicine Group to contribute about \$4 million in annual revenue and \$1.2 million in operating income each year to the Company.

**Description:** PainCare Holdings specializes in providing pain relief services through pain management technologies, minimally invasive spine surgery and orthopedic rehabilitation. It also offers on-site, turnkey orthopedic rehabilitation program; electro-diagnostic medicine program; diagnostic imaging services; and medical real estate services. The Company owns four ambulatory surgery centers located in the southeast region of the US.

**Officers:** Merrill Reuter (Chair); Randy Lubinsky (CEO & Dir.); Mark Szporka (CFO, Chief Acctg. Officer & Dir.); Ronald Riewold (Pres. & Dir.); Jay L. Rosen (Dir.); Arthur J. Hudson (Dir.); Robert Fusco (Dir.); Antonio DiSclafani II (Dir.); Aldo F. Berti (Dir.); Thomas J. Crane (Dir.)

**Auditor:** Beemer, Pricher, Kuehnhackl & Heidbrink, P.A.

**Securities:** Common Stock-Symbol PRZ; AMEX; 56,650,977 common shares outstanding as of November 14, 2005.

5.25% note payable maturing through January 2009

7.0% note payable maturing through July 2007

7.5% convertible debenture due December 17, 2006

7.25% convertible debenture due February 27, 2007

7.25% convertible debenture due March 22, 2007

7.25% convertible debenture due July 1, 2007

7.5% convertible debenture due July 1, 2007

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0298****Philipsburg Area Hospital**

210 Loch Lomond Road  
Philipsburg, PA 16866  
(814) 342-7112

NAICS	622110
Employees	125
Bed Capacity	50

**Category:** Finance

**Event:** Philipsburg Area Hospital filed for Chapter 11 protection on January 25, 2006 with the U.S. Bankruptcy Court in the Middle District of Pennsylvania (Harrisburg), case number 06-00095, Judge Mary D. France presiding. In its bankruptcy filing, it listed between \$1 million and \$10 million in assets and debts. The hospital filed for bankruptcy to keep its creditors at bay while it solves its ongoing financial problems. It will maintain its operations and is not planning any layoffs. The hospital currently does not have a timetable about when it could emerge from bankruptcy.

**Description:** Also known as Moshannon Valley Citizens Inc., Philipsburg Area Hospital is a not-for-profit acute care hospital serving the Moshannon Valley and surrounding areas. Its services include general acute care, CCU and ICU, cardiac rehab, emergency care, surgical care, physical therapy, radiology service, and laboratory services.

**Officers:** David Wulderk (Chair); Michael Loomis (CEO); Julie Lutz (CFO); Karen Blair (Compliance Officer)

**Attorneys:** Obermayer Rebmann Maxwell & Hippel LLP; Philadelphia, PA; (215) 665-3000  
D. Alexander Barnes, Esq.  
Edmond M. George, Esq.  
Michael D. Vagnoni, Esq.

**Notes:** Chapter 11 Petition Date: January 25, 2006  
Estimated Assets: \$1 million to \$10 million  
Estimated Debts: \$1 million to \$10 million

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0299**

**Quest Diagnostics Incorporated**

1290 Wall Street West  
Lyndhurst, NJ 07071  
(201) 393-5000

NAICS		621511
Employees		38,600
Revenue	(mil)	\$5,126.60
Income	(mil)	\$499.20
Assets	(mil)	\$4,203.79
Liability	(mil)	\$1,915.14
(for the year ended 12/31/2004)		

**Category:** Finance

**Event:** For the fourth quarter ended December 31, 2005, Quest Diagnostics' net income increased to \$130.4 million from \$126.1 million in 2004. Included in the results were pretax charges of \$16 million related to a product hold at the company's test kit manufacturing subsidiary. Fourth quarter revenues grew 11.8% over the prior year level to \$1,434.9 million from \$1,283.3 million. For the full year of 2005, net income increased to \$546.3 million from \$499.2 million in fiscal year 2004. Revenues for the full year increased 7.4% to \$5,503.7 million from \$5,126.6 million the prior fiscal year.

The Company's board of directors expanded its share repurchase authorization by an additional \$600 million, bringing the total amount authorized and available for repurchases to \$722 million. The Company had around 199 million common shares outstanding as of January 23, 2006. The board has also declared a quarterly cash dividend of \$0.10 per common share, payable on April 19 to shareholders of record on April 5.

**Description:** The Company provides diagnostic testing, information and related services. It offers laboratory services like esoteric testing, gene-based testing, anatomic pathology services, and testing for drug abuse.

**Officers:** Surya N. Mohapatra (Chair, Pres., & CEO); Robert A. Hagemann (SVP & CFO); Michael E. Prevoznik (SVP & Gen. Counsel); David M. Zewe (SVP-Diagnostics Testing Operations); Robert E. Peters (VP-Sales & Mktg.); Thomas F. Bongiorno (VP, Controller & Chief Acctg. Officer); Laure Park (VP-Investor Relations); Sirisha Gummaregula (Asst. Gen. Counsel & Sec.)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** Common Stock-Symbol DGX; NYSE; 202,086,845 common shares outstanding as of October 26, 2005.

6.9% senior notes due July 2006

7.6% senior notes due July 2011

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0300****Saint Mary's Regional Medical Center**

235 West Sixth Street  
Reno, NV 89503  
(775) 770-3000

NAICS	622110
Employees	2,500
Bed Capacity	380

**Category:** Finance

**Event:** Standard & Poor's Ratings Services lowered its underlying rating to 'BBB' from 'A-' on the City of Reno, Nevada's \$71.938 million debt, issued for Saint Mary's Regional Medical Center. According to the rating agency, the downgrade is based on the hospital's growing losses over the past several years, as well as severe balance sheet erosion. The outlook remains negative due to implementation risk associated with the newly developed turnaround plan and the possibility of a lowered rating should operating losses continue or liquidity erodes further.

**Description:** Saint Mary's Regional Medical Center offers a birthing center, cardiac catheterization and rehabilitation, diabetes wellness program, emergency, and laboratory services among others. It also owns outpatient surgery centers, a foundation, and insurance companies.

**Officers:** Barbara Curti (Chair); Larry O'Brien (CEO)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0301**

**Select Medical Corporation**

4716 Old Gettysburg Road  
P.O. Box 2034  
Mechanicsburg, PA 17055  
(717) 972-1100

NAICS		621498
Employees		20,800
Revenue	(mil)	\$1,660.79
Income	(mil)	\$118.18
Assets	(mil)	\$1,113.72
Liability	(mil)	\$597.78
(for the year ended 12/31/2004)		

**Category:** Transaction

**Event:** Select Medical's Select Specialty Hospital in Knoxville, Tennessee, wants to consolidate its three locations into a \$22-million freestanding facility on a site leased from the University of Tennessee Medical Center. The hospital currently operates as a "hospital within a hospital" with locations at the University of Tennessee, Fort Sanders Regional and St. Mary's medical centers. Select Specialty Hospital is seeking state approval for its plan to close its current locations and transfer 80 beds to a new, three-story facility. This consolidation plan is being opposed by the Covenant Health System, the parent of Fort Sanders Regional, and St. Mary's Medical Center.

**Description:** The Company currently operates 97 long-term acute care hospitals in 26 states, four acute medical rehabilitation hospitals in New Jersey, and about 730 rehabilitation clinics in the US and Canada. It also provides medical rehabilitation services on a contract basis at nursing homes, hospitals, assisted living and senior care centers, schools, and worksites. It is a subsidiary of Select Medical Holdings Corp.

**Officers:** Rocco A. Ortenzio (Chair); Robert A. Ortenzio (CEO & Dir.); Patricia A. Rice (Pres. & COO); David W. Cross (SVP & Chief Dev't. Officer); S. Frank Fritsch (SVP-HR); Martin F. Jackson (SVP & CFO); Michael E. Tarvin (SVP, Gen. Counsel & Sec.); James J. Talalai (SVP & CIO); Scott A. Romberger (VP, Controller & Chief Acctg. Officer)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:**

9 1/2% senior subordinated notes due 2009

7 1/2% senior subordinated notes due 2013

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0302**

**Select Medical Corporation**

4716 Old Gettysburg Road  
P.O. Box 2034  
Mechanicsburg, PA 17055  
(717) 972-1100

NAICS		621498
Employees		20,800
Revenue	(mil)	\$1,660.79
Income	(mil)	\$118.18
Assets	(mil)	\$1,113.72
Liability	(mil)	\$597.78
(for the year ended 12/31/2004)		

**Category:** Finance

**Event:** Standard & Poor's Ratings Service placed its 'B+' rating for Select Medical on CreditWatch with negative implications. This follows the announcement of the proposal by The Centers for Medicare & Medicaid Services to reduce Medicare reimbursement to long-term acute care hospitals in fiscal year 2007.

**Description:** The Company currently operates 97 long-term acute care hospitals in 26 states, four acute medical rehabilitation hospitals in New Jersey, and about 730 rehabilitation clinics in the US and Canada. It also provides medical rehabilitation services on a contract basis at nursing homes, hospitals, assisted living and senior care centers, schools, and worksites. It is a subsidiary of Select Medical Holdings Corp.

**Officers:** Rocco A. Ortenzio (Chair); Robert A. Ortenzio (CEO & Dir.); Patricia A. Rice (Pres. & COO); David W. Cross (SVP & Chief Dev't. Officer); S. Frank Fritsch (SVP-HR); Martin F. Jackson (SVP & CFO); Michael E. Tarvin (SVP, Gen. Counsel & Sec.); James J. Talalai (SVP & CIO); Scott A. Romberger (VP, Controller & Chief Acctg. Officer)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:**

9 1/2% senior subordinated notes due 2009

7 1/2% senior subordinated notes due 2013

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0303****Shady Grove Adventist Hospital**

9901 Medical Center Drive  
Rockville, MD 20850  
(301) 279-6000

NAICS	622110
Employees	2,000
Bed Capacity	269

**Category:** Transaction

**Event:** Shady Grove Adventist Hospital has completed the first phase of its \$99 million expansion and renovation project. It has already unveiled a new entrance and lobby totaling 2,900 square feet. Construction began on the expansion and renovation this past spring. The second phase will include the construction of a four-story patient tower. The hospital plans to pay for the project with bonds, cash reserves, and money from a fund-raising campaign.

**Description:** Not-for-profit Shady Grove Adventist Hospital is an acute care facility known for excellence in high-risk obstetrical care, cardiac and vascular interventional care, pediatric services, orthopedic care and bariatric surgery. It is a member hospital of Adventist HealthCare.

**Officers:** Deborah A. Yancer (Pres.); Rebecca Beauchamp (VP-Patient Care Services & CNO); Will de la Peña (VP & CFO); Debbie Foshee (VP-Quality & Medical Staff Services); Michael Franklin (VP & COO); William H. Smith (Chief Dev't. Officer)

**Notes:** Update of profile 05.0509 (Vol. 2, No. 8 - HCP050221)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0304**

**Sharp HealthCare**

8695 Spectrum Center Boulevard  
San Diego, CA 92123  
(858) 499-2000

NAICS	622110
Employees	14,000
Bed Capacity	1,867

**Category:** Finance

**Event:** Standard & Poor's Rating Services revised its rating outlook to positive on both its long-term 'BBB+' rating on Sharp HealthCare's \$80 million series 2001A revenue bonds and its 'BBB+' underlying rating on the Company's \$104.1 million series 1998 certificates of participation. Additionally, it affirmed the Company's 'BBB+' rating. According to Standard & Poor's, the positive outlook reflects the healthcare system's strong operating performance in fiscal 2005 and a resulting increase in liquidity.

**Description:** Sharp HealthCare includes four acute care hospitals, three specialty hospitals, a health plan and three affiliated medical groups namely Sharp Rees-Stealy, Sharp Mission Park and Sharp Community Medical Group. The system's flagship hospital, Sharp Memorial, includes a separate women's hospital and freestanding psychiatric and chemical dependency hospitals.

**Officers:** Michael W. Murphy (Pres. & CEO); Christopher Boyd (CEO-Sharp Chula Vista Medical Center); Elizabeth Suzanne Curtis (CEO-Sharp Community Medical Group); Alison J. Fleury (SVP-Business Dev't.); Diane Gage (SVP-Mktg. & Communications); Ann Pumpian (SVP-Finance); Dan Gross (CEO-Sharp Metropolitan Medical Campus); Marcia Hall (CEO-Sharp Coronado Hospital); Melissa Hayden-Cook (SVP & CEO-Sharp Health Plan); John R. LeMoine (System Medical Dir.); Carlisle C. Lewis III (SVP-HR & Gen. Counsel); Bill Littlejohn (CEO-Sharp HealthCare Foundation); Donna J. Mills (CEO-Sharp-Rees Stealy & Sharp Mission Park Medical Centers); Nancy Pratt (SVP-Clinical Effectiveness); William A. Spooner (SVP & CIO); Michele Tarbet (CEO-Grossmont Hospital)

**Notes:**

Audit year ended September 30, 2005:

Operating revenue: \$1,651,320,000

Excess income: \$73,008,000

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0305****St. Vincent's Hospital**

810 St. Vincent's Drive  
Birmingham, AL 35205  
(205) 939-7000

NAICS	622110
Bed Capacity	338

**Category:** Labor

**Event:** St. Vincent's Hospital is cutting a small number of jobs and terminating duplicate services in areas like pre-admission testing and mammography. The changes are part of the hospital's efforts to improve efficiency. The hospital has stressed that measures taken had nothing to do with its alliance with the Eastern Health System.

**Description:** Not-for-profit St. Vincent's Hospital is a member of Ascension Health. It is Birmingham's oldest hospital.

**Officers:** Curtis James (Pres. & CEO); Liz Moore (Dir.-Mktg. & Communications)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0306****Tara Hospital at Brownsville**

125 Simpson Road  
Brownsville, PA 15417  
(724) 785-7200

NAICS	622110
Bed Capacity	105

**Category:** Finance

**Event:** Tara Hospital at Brownsville filed for Chapter 11 protection on January 24, 2006 with the U.S. Bankruptcy Court in the Western District of Pennsylvania (Pittsburgh), case number 06-20253, Judge M. Bruce McCullough presiding. The hospital closed January 8 after surrendering its operating license to the state Department of Health. In its bankruptcy filing, it listed less than \$50,000 in assets and between \$1 million and \$10 million in debts.

**Description:** Tara Hospital at Brownsville, formerly the Brownsville General Hospital, offers inpatient, ambulatory care, emergency, imaging, mental health, medical surgical, outreach and rehabilitation services.

**Officers:** Harry Cancelmi (COO)

**Attorneys:** Lawrence C. Bolla, Esq. of Quinn Buseck Leemhuis Toohey & Kroto Inc.; Erie, PA; (814) 833-2222

**Notes:**

As of petition date January 24, 2006:  
Estimated Assets: Less than \$50,000  
Estimated Debts: \$1 million to \$10 million

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0307****The Great Falls Clinic, LLP**

1400 29th Street South  
Great Falls, MT 59403  
(406) 454-2171

NAICS	621498
Employees	600

**Category:** Transaction

**Event:** Great Falls Clinic intends to acquire the 20-bed Central Montana Surgical Hospital in partnership with Essentia Health, a non-profit Minnesota health system. The 50-50 partnership intends to retain current Central Montana Hospital staff and begin services by offering urologic, general surgical, orthopaedic, vascular and pain management services.

**Description:** The Great Falls Clinic is a multi-specialty group medical facility emphasizing primary practice care, related secondary level medical specialties, and urgent care. It has over 100 physicians and 18 mid level healthcare providers. It has formed MontanaCare, Inc. in partnership with Blue Cross and Blue Shield of Montana.

**Officers:** Gregory D. Hagfors (Administrator); Steve Akre (CMO); John C. Kinna (Asst. Administrator); Brian Chandler (CFO); Julie Wall (Dir.-Ambulatory Services); Christie Deck (Dir.-HR)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0308****The Health Alliance**

3200 Burnet Avenue  
Cincinnati, OH 45229  
(513) 585-6000

NAICS	622110
Employees	1,500

**Category:** Finance

**Event:** Standard & Poor's Ratings Services revised its rating outlook to negative from stable on The Health Alliance's debt and affirmed its 'A+' issuer credit rating on the health system. The issuer credit rating reflects the creditworthiness of the Health Alliance and is not tied to any specific bond issue. According to Standard & Poor's, the negative outlook reflects the potential change in the health system's credit profile due to the recent development of Christ Hospital requesting to withdraw from the joint operating company, citing technical defaults on behalf of the Health Alliance. Christ Hospital is the health system's most profitable participant and if its withdrawal becomes effective, the Health Alliance will be weaker.

**Description:** The Health Alliance serves Cincinnati, Ohio; southeastern Indiana, and Kentucky's Grant County through its six acute care hospitals, physician group Alliance Primary Care, and several outpatient centers. Its facilities include The Christ Hospital, The University Hospital, The St. Luke Hospitals, The Jewish Hospital and The Fort Hamilton Hospital.

**Officers:** Kenneth Hanover (Pres. & CEO); Ronald Long (EVP & CFO); L. Reuven Pasternak (EVP & CMO); Karen Bankston (SVP-External Affairs); Robert Herrick (SVP-Planning & Dev't.); Alex Rodriguez (SVP & CIO)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0309****The Villages Regional Hospital**

1451 El Camino Real  
The Villages, FL 32159  
(352) 751-8000

NAICS	622110
Bed Capacity	60

**Category:** Finance

**Event:** Moody's has assigned the rating of Aa3/ VMIG 1 to the \$75,000,000 City of Leesburg, Florida Variable Rate Hospital Revenue Bonds Series 2006, issued for The Villages Regional Hospital. The long-term portion of the rating is based upon the bond insurance policy provided by Radian Asset Assurance while the short-term portion is based on the Standby Bond Purchase Agreement provided by The Bank of Nova Scotia. The rating outlook is stable. Bond proceeds will be used for the hospital's expansion from its current size of 60 beds to 198 beds.

**Description:** The Villages Regional Hospital, in partnership with Leesburg Regional Medical Center, is an adult acute care facility serving south Marion, north Lake and north Sumter counties.

**Officers:** Timothy P. Menton (CEO)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0310**

**ValleyCare Health System**  
5555 W. Las Positas Boulevard  
Pleasanton, CA 94588  
(925) 847-3000

NAICS	622110		
Revenue	(mil)	\$193.85	
Income	(mil)	\$5.88	
(for the year ended 6/30/2005)			

**Category:** Labor

**Event:** ValleyCare Health System's board of directors has chosen Bill Cote to fill an open seat on its 14-member board. Mr. Cote will serve a three-year term. He was one of the founders and the vice president of services at software firm Remedy Corp.

**Description:** Not-for-profit ValleyCare Health System consists of several hospitals that offer acute and general healthcare services; specialty outpatient clinics that provide behavioral health, outpatient surgery, occupational health and rehabilitation, and wellness services; and a senior housing facility.

**Officers:** Tom Vargas (Chair); Marcy Feit (Pres. & CEO); Ken Jensen (CFO); Claire Shoen (EVP-Business Dev't. & Physician Relations); Vern Brown (VP-General Services); Dan Leong (VP-Ancillary & Support Services); Ken Mercer (VP-Foundation & Mktg.); Cindy Noonan (VP-Nursing Services); Roy Shelden (VP-Medical Staff Affairs); Neil Sol (VP-Outpatient Services)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

***Prospector  
Profile  
06.0311***

**Wellington Orthopaedic & Sports Medicine** NAICS 621111  
4701 Creek Road, Suite 110  
Cincinnati, OH 45242  
(513) 733-8894

**Category:** Transaction

**Event:** Eastern Orthopaedics has joined Wellington Orthopaedic & Sports Medicine. Its practice and assets will merge with Wellington but physicians will maintain their current office locations and participation in insurance networks. The physicians joining Wellington include George Shybut, Premanand Nayak, Suresh Nayak, John Linz, Joel Sorger and John Zisko.

**Description:** Wellington Orthopaedic & Sports Medicine focuses on musculoskeletal care. It currently has 29 doctors in 11 locations in Greater Cincinnati.

**Officers:** Denver Stanfield (Pres. & CEO); Joe Hudepohl (Executive Dir.)

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0312****Wheeling Hospital**

1 Medical Park  
Wheeling, WV 26003  
(304) 243-3000

NAICS	622110
Bed Capacity	276

**Category:** Labor

**Event:** Wheeling Hospital president and chief executive officer Donald Hofreuter, M.D. is retiring after 12 years with the hospital. Pittsburgh-based consulting firm R&V Associates has been hired to take over the operations of the hospital and to facilitate the search for Dr. Hofreuter's replacement.

**Description:** Not-for-profit Wheeling Hospital is a general medical facility that also offers radiology programs, rehabilitation, surgery and wellness programs.

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0313****White County Medical Center**

3214 East Race  
Searcy, AR 72143  
(501) 268-6121

NAICS	622110
Employees	1,010
Bed Capacity	245

**Category:** Finance

**Event:** Standard & Poor's Ratings Services assigned its 'BBB-' rating to White County, Arkansas' \$10.0 million health revenue bonds, series 2006, issued for White County Medical Center. It also affirmed its 'BBB-' rating on the \$9.5 million series 2005 bonds issued by the county for the medical center. The outlook is stable. Proceeds of the series 2005 and 2006 bonds will be used to refund a bank loan used to purchase the Central Arkansas Hospital in October, fund a debt service reserve and pay for issuance costs and working capital at the newly acquired hospital.

**Description:** White County Medical Center is an acute care facility with centers dedicated to cancer, diabetes, and diagnostic imaging. It also operates two outpatient care facilities and provides inpatient rehabilitation, home health care, and sports medicine.

**Officers:** Ray Montgomery (Pres. & CEO); Stuart Hill (VP-Finance)

**Notes:** Sales: \$125.5 million

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0314**

**Windrose Medical Properties Trust**

3502 Woodview Trace, Suite 210  
Indianapolis, IN 46268  
(317) 860-8180

NAICS		525930
Employees		45
Revenue	(mil)	\$30.07
Income	(mil)	\$4.05
Assets	(mil)	\$324.33
Liability	(mil)	\$204.92
(for the year ended 12/31/2004)		

**Category:** Finance

**Event:** Windrose Medical Properties Trust's board of trustees declared a quarterly dividend of \$0.4777 per 7.5% Series A cumulative convertible preferred share. This dividend will be payable February 20 to preferred shareholders of record on February 6.

**Description:** Windrose Medical Properties Trust was formed to acquire, selectively develop and manage specialty medical properties, such as medical office buildings, outpatient treatment diagnostic facilities, physician group practice clinics, ambulatory surgery centers, specialty hospitals, outpatient treatment centers and other healthcare related specialty properties.

**Officers:** Fred S. Klipsch (Chair, CEO & Trustee); Frederick L. Farrar (Pres., COO, Treas. & Interim CFO); O. B. McCain (EVP); Daniel R. Loftus (EVP, Sec. & Gen. Counsel); R. Walker Batts (VP-Acquisitions); Steven L. Horn (VP-Asset Mgmt. & SVP-Windrose Medical Properties Mgmt., LLC); Barry Hardwick (Regional VP-Property Mgmt.)

**Auditor:** KPMG LLP

**Securities:** Common Stock-Symbol WRS; NYSE; 14,080,762 common shares outstanding as of November 7, 2005.

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0315**

**Windrose Medical Properties Trust**

3502 Woodview Trace, Suite 210  
Indianapolis, IN 46268  
(317) 860-8180

NAICS		525930
Employees		45
Revenue	(mil)	\$30.07
Income	(mil)	\$4.05
Assets	(mil)	\$324.33
Liability	(mil)	\$204.92
(for the year ended 12/31/2004)		

**Category:** Labor

**Event:** The board of trustees of Windrose Medical Properties Trust voted unanimously to amend its charter to make certain changes in the corporate governance structure of the Company. The proposal includes declassifying the board of trustees, reducing the terms of all trustees from three years to one year, providing for the annual election of all trustees beginning at the 2007 annual shareholders meeting and limiting the size of the board to be no less than seven and no more than ten trustees.

Shareholders will be asked to consider and approve the proposed charter amendments at the 2006 annual shareholders meeting. If approved by holders of two-thirds of the Company's outstanding shares, Windrose will amend its charter and all trustees will stand for election or re-election at the next annual shareholders meeting. In order to transition to the annual election of all trustees at such time, Windrose's current Class I and Class III trustees have agreed to resign and stand for re-election at the 2007 annual shareholders meeting if the shareholders approve the proposed charter amendment.

**Description:** Windrose Medical Properties Trust was formed to acquire, selectively develop and manage specialty medical properties, such as medical office buildings, outpatient treatment diagnostic facilities, physician group practice clinics, ambulatory surgery centers, specialty hospitals, outpatient treatment centers and other healthcare related specialty properties.

**Officers:** Fred S. Klipsch (Chair, CEO & Trustee); Frederick L. Farrar (Pres., COO, Treas. & Interim CFO); O. B. McCain (EVP); Daniel R. Loftus (EVP, Sec. & Gen. Counsel); R. Walker Batts (VP-Acquisitions); Steven L. Horn (VP-Asset Mgmt. & SVP-Windrose Medical Properties Mgmt., LLC); Barry Hardwick (Regional VP-Property Mgmt.)

**Auditor:** KPMG LLP

**Securities:** Common Stock-Symbol WRS; NYSE; 14,080,762 common shares outstanding as of November 7, 2005.

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.0316****Winter Haven Hospital**

200 Avenue F. NE  
Winter Haven, FL 33881  
(863) 293-1121

NAICS	622110
Employees	2,500
Bed Capacity	527

**Category:** Transaction

**Event:** Winter Haven Hospital is set to begin on its \$30.5 million expansion and renovation. The project will include building a new wing on the hospital's main, eight-story building. This new wing will consist of a basement and two stories that will house outpatient services such as wellness programs, cardiac and pulmonary therapies and rehabilitation areas, as well as nutrition and dietary programs.

**Description:** Locally owned, not-for-profit Winter Haven Hospital is the largest facility of Mid-Florida Medical Services. It provides general medical, surgical, and emergency care and operates centers for spinal cord injury, eye surgery, ambulatory surgery and diagnostic. It is affiliated with the University of Florida College of Medicine/Shands Healthcare.

**Officers:** Lance W. Anastasio (Pres. & CEO); David W. Libby (VP); Dave MacDougall (VP & CFO); Mary Jo Schreiber (VP); Richard Honer (Pres.-Medical Staff)

**Notes:** Sales: \$222.8 million

[Refer to page three for profile categories and data qualification.](#)

[Return to top](#)