

Healthcare Prospector

Profiles of Firms in Transition

March 6, 2006
Volume 3, Number 10
Prospector Profiles in this Issue

Company Name	Reference Number	Profile Category
Abington Memorial Hospital, Inc.	06.0703	Litigation
Adventist Health System	06.0704	Labor
Alliance Community Hospital	06.0705	Transaction
Allina Hospitals & Clinics	06.0706	Labor
AnMed Health	06.0707	Finance
Apria Healthcare Group, Inc.	06.0708	Finance
Associated Healthcare Systems	06.0709	Transaction
Baptist Health	06.0710	Finance
BayCare Health System	06.0711	Transaction
Baylor University Medical Center	06.0712	Litigation
Cape Fear Valley Health System	06.0713	Finance
CareGroup, Inc.	06.0714	Finance
Cogdell Spencer Inc.	06.0715	Finance
Community Health Systems, Inc.	06.0716	Litigation
Community Health Systems, Inc.	06.0717	Transaction
Dialysis Corporation of America	06.0718	Transaction
Easton Hospital	06.0719	Transaction
Eden Medical Center	06.0720	Labor
Five Star Quality Care, Inc.	06.0721	Transaction
Five Star Quality Care, Inc.	06.0722	Finance
Forest Park Hospital, Inc.	06.0723	Transaction
Fremont-Rideout Health Group	06.0724	Finance
Garden Spot Village	06.0725	Finance
Gentiva Health Services, Inc.	06.0726	Finance
Gentiva Health Services, Inc.	06.0727	Labor
Gentiva Health Services, Inc.	06.0728	Transaction
Hanger Orthopedic Group, Inc.	06.0729	Finance
Hanger Orthopedic Group, Inc.	06.0730	Finance
Hannibal Regional Hospital	06.0731	Finance
HCA, Inc.	06.0732	Transaction

(Click on Reference Number to go directly to Company Profile)

Company Name	Reference Number	Profile Category
Health Management Associates, Inc.	06.0733	Finance
Healthcare Business Solutions, Inc.	06.0734	Finance
HealthSouth Corporation	06.0735	Finance
HealthSouth Corporation	06.0736	Finance
Heritage Home Healthcare	06.0737	Transaction
Hutcheson Medical Center	06.0738	Litigation
Inland Valley Medical Center	06.0739	Litigation
IntegraMed America, Inc.	06.0740	Transaction
John Muir Health	06.0741	Miscellaneous
John Muir Health	06.0742	Transaction
Johnston Memorial Hospital	06.0743	Finance
Kindred Healthcare, Inc.	06.0744	Transaction
Kindred Healthcare, Inc.	06.0745	Finance
Kuakini Health System	06.0746	Finance
Logan Regional Hospital	06.0747	Transaction
Magellan Health Services, Inc.	06.0748	Finance
Maui Memorial Medical Center	06.0749	Transaction
Metron of Big Rapids	06.0750	Litigation
MetroWest Medical Center	06.0751	Labor
Montgomery General Hospital	06.0752	Transaction
National Health Investors, Inc.	06.0753	Finance
National HealthCare Corporation	06.0754	Transaction
Northeast Georgia Health System	06.0755	Labor
Northeast Georgia Medical Center	06.0756	Labor
Northfield Hospital	06.0757	Finance
Odyssey Healthcare, Inc.	06.0758	Finance
Omega Healthcare Investors, Inc.	06.0759	Finance
Orion HealthCorp, Inc.	06.0760	Finance
Orion HealthCorp, Inc.	06.0761	Transaction
Pacer Health Corporation	06.0762	Transaction
Parkland Health & Hospital System	06.0763	Transaction
Parkway Hospital	06.0764	Finance
Partners HealthCare System, Inc.	06.0765	Finance
Pekin Hospital	06.0766	Labor
Primedex Health Systems, Inc.	06.0767	Finance

(Click on Reference Number to go directly to Company Profile)

Company Name	Reference Number	Profile Category
Princeton Community Hospital	06.0768	Finance
Radiation Therapy Services, Inc.	06.0769	Labor
Randolph Hospital	06.0770	Transaction
Regency Hospice	06.0771	Labor
Regency Hospice	06.0772	Transaction
Regional Diagnostics LLC	06.0773	Finance
Regional Medical Center-Bayonet Point	06.0774	Labor
Res-Care, Inc.	06.0775	Finance
Saint Luke's Health System, Inc.	06.0776	Transaction
Saint Mary's Hospital	06.0777	Labor
Saint Vincent Catholic Medical Centers	06.0778	Finance
Saint Vincent Catholic Medical Centers	06.0779	Finance
Select Medical Corporation	06.0780	Transaction
South Beach Community Hospital	06.0781	Finance
South Broward Hospital District	06.0782	Finance
South County Hospital	06.0783	Finance
Spectrum Health	06.0784	Labor
St. John's Mercy Medical Center	06.0785	Transaction
St. Vincent Health	06.0786	Transaction
Stamford Health System, Inc.	06.0787	Labor
Stanford Hospital & Clinics	06.0788	Finance
Sun Healthcare Group, Inc.	06.0789	Finance
Sun Healthcare Group, Inc.	06.0790	Finance
Symbion, Inc.	06.0791	Labor
Symbion, Inc.	06.0792	Transaction
Tara Hospital at Brownsville	06.0793	Litigation
Temple University Health System	06.0794	Finance
Tenet Healthcare Corporation	06.0795	Finance
The Brooklyn Hospital Center	06.0796	Finance
The Health Alliance	06.0797	Litigation
Triad Hospitals, Inc.	06.0798	Transaction
U.S. Physical Therapy, Inc.	06.0799	Finance
Universal Health Realty Income Trust	06.0800	Finance
Universal Health Services, Inc.	06.0801	Finance
University Community Hospital	06.0802	Finance

(Click on Reference Number to go directly to Company Profile)

Company Name	Reference Number	Profile Category
University of Colorado Hospital Authority	06.0803	Litigation
US Oncology, Inc.	06.0804	Finance
Valley Presbyterian Hospital	06.0805	Labor
Ventas, Inc.	06.0806	Finance
Victor Valley Community Hospital	06.0807	Regulatory Issue
Wesley Medical Center	06.0808	Transaction
West Branch Regional Medical Center	06.0809	Finance
Wheeling Hospital	06.0810	Labor
Windrose Medical Properties Trust	06.0811	Labor
Windrose Medical Properties Trust	06.0812	Finance

(Click on Reference Number to go directly to Company Profile)

Healthcare Prospector identifies healthcare providers and other healthcare entities in transition. Coverage includes hospitals, nursing homes, long-term care facilities, physicians' medical groups, ambulatory care and outpatient centers, mental health facilities, healthcare real estate investment trusts (REITs), and medical laboratory and diagnostic imaging services. The HCP is designed to support the marketing programs of professional firms and aid investors in identifying new opportunities and risks with profiles of entities that meet predetermined criteria. Data are compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00 A.M. every Monday. For each business identified, the Prospector provides the trigger event and enough information to assess the prospect and make an initial evaluation of the opportunity.

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Prospector Profile Categories

In order to appear in the **Healthcare Prospector**, an event occurs or is reported which, in the opinion of the editors, might have a material or significant impact on the company. In cases where an event had previously been reported and there is a new development that the editors believe is important related to that event, the new development will be reported in the Prospector. The reported events are categorized as follows:

1. **Labor.** The entity is reported to have a significant staff, labor, or employment issue. Events reported include the election of a new senior officer or director, the termination of a physician or suspension of privileges, and a strike, labor unrest, or a union organizing campaign.
2. **Finance.** An event that results in or may result in a material change in the entity's financial condition.
3. **Transaction.** The entity is reported to be involved in a significant merger, acquisition, alliance, venture, asset purchase or sale, joint venture, and expansion or closure of services or facility.
4. **Litigation.** The entity is a party to, threatens, or is threatened with significant litigation or claims. Events reported include criminal felony charges filed against a company or officer, director, or physician; a class action suit; an internal investigation; and an anti-trust claim.
5. **Regulatory Issue.** The entity is reported to have a significant federal or state regulatory issue or JCAHO issue that will have or may have a significant impact on the entity.
6. **Miscellaneous.** Some other event is reported which, in the opinion of the editors, may have a significant impact on the profiled entity.

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**Prospector
Profile
06.0703**

[Abington Memorial Hospital, Inc.](#)
1200 Old York Road
Abington, PA 19001
(215) 481-2000

NAICS	622110
Employees	4,000
Bed Capacity	508

Category: Litigation

Event: A lawsuit against Abington Memorial Hospital was recently filed by Temple University Hospital and Holy Redeemer Hospital, following Abington Memorial's decision to leave the regional cardiac-care network they formed effective March 7, 2005. The three hospitals, together with fourth member Jeanes Hospital, formed the cardiac-care network in 2002. The lawsuit filed in Philadelphia Court of Common Pleas is seeking \$10.6 million from Abington Memorial for breach of contract, which triggers a minimum \$5 million disengagement fee provision, as well as for failing to pay its share of the network's revenues and expenses from its operational date of May 13, 2004, until its March departure date.

Description: Abington Memorial Hospital is a not-for-profit, teaching hospital serving residents of Montgomery, Bucks and Philadelphia counties. It also operates the Abington Memorial Hospital Dixon School of Nursing, and has programs in radiologic technology, nuclear medicine and medical technology.

Officers: Richard L. Jones Jr. (Pres. & CEO); Margaret M. McGoldrick (EVP & COO); Thomas E. Mallon (VP-Finance); Richard Montalbano (VP-Mgmt. Services)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0704**

Adventist Health System
111 North Orlando Avenue
Winter Park, FL 32789
(407) 647-4400

NAICS		622110
Employees		44,000
Bed Capacity		8,700
Revenue	(mil)	\$4,379.20
Income	(mil)	\$236.20
Assets	(mil)	\$5,841.80
Liability	(mil)	\$3,600.50

(for the year ended 12/31/2004)

Category: Labor

Event: Adventist Health System has named Lars Houmann as president of its Florida division and chief executive officer of Florida Hospital. He succeeds Donald Jernigan, who was recently appointed president and CEO of the health system. Mr. Houmann has been the executive vice president and chief operating officer of Florida Hospital for the past five years.

Description: Adventist Health System is a private, not-for-profit healthcare organization sponsored by the Seventh-day Adventist Church. It operates 38 hospitals, 23 nursing homes and over 20 home healthcare agencies located in 10 states, mostly in the midwestern and southeastern US.

Officers: Donald L. Jernigan (Pres. & CEO); Terry D. Shaw (SVP & CFO); Robert R. Henderschedt (SVP-Admin.); Brent G. Snyder (Sr. Finance Officer & SVP-Information Services); Gary Skilton (VP & Senior Treasury Officer); Loran D. Hauck (VP-Clinical Effectiveness & CMO); Ted Hamilton (VP-Medical Mission); Donald G. Jones (VP-HR); Sandra K. Johnson (VP-Business Dev't.); Paul Rathbun (VP-Finance); Benjamin F. Reaves (VP-Spiritual Ministries); Womack H. Rucker, Jr. (VP); Tim Thompson (VP & CIO-AHS Information Services); T. L. Trimble (VP-Legal Services)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0705**

Alliance Community Hospital
264 East Rice Street
Alliance, OH 44601
(330) 829-4000

NAICS 622110
Bed Capacity 184

Category: Transaction

Event: Alliance Community Hospital plans to open a walk-in clinic at the new City Center retail plaza in Louisville. The clinic, Family Care Now, will feature three patient examination rooms, a radiation room for X-ray imaging and a laboratory. It is set to open on March 27.

Description: Not-for-profit Alliance Community Hospital provides acute care, rehabilitation, psychiatric and long-term care services. Affiliates include its occupational medicine center-Alliance Aultworks Occupational Medicine; home medical supply company-Alliance Home Medical Equipment; Alliance Visiting Nurse Association and Hospice; and physician groups Premier Health Associates, NEO Surgical Associates, and Alliance of Gastroenterology Associates.

Officers: Stanley W. Jonas (CEO); Kerry Swanson (CNO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0706****Allina Hospitals & Clinics**

710 East 24th Street
Minneapolis, MN 55404
(612) 775-5000

NAICS	622110
Employees	22,018
Bed Capacity	1,722

Category: Labor

Event: Allina Hospitals & Clinics and the Service Employees International Union Local 113 have reached agreement on a tentative contract. Hospital workers will vote on the deal early this month. Details of the contract were not disclosed. Around 2,500 Allina hospital workers are represented by SEIU Local 113, including nursing assistants, dietary workers and housekeeping staff. A prior contract was set to expire on February 28.

Description: Not-for-profit Allina Health System, doing business as Allina Hospitals & Clinics, provides inpatient and outpatient care, 24-hour emergency care, medical transportation, pharmacy, rehabilitation, home care and hospice services throughout Minnesota and western Wisconsin. It currently owns and operates 11 hospitals, 64 clinics, 14 community pharmacies and four ambulatory care centers.

Officers: Richard Pettingill (Pres. & CEO); Mark G. Harrison (EVP & CFO); Barbara Balik (EVP-Safety & Quality Systems); Patricia Jones (EVP-HR); Rickie Ressler (EVP-Hospital & Specialty Operations); Christine Seitz (EVP-Nursing & CNO); Brian Anderson (CMO); Mary P. Foarde (Gen. Counsel & Sec.); Dan Foley (VP-Medical Affairs); Laurel A. Krause (VP-Allina Medical Laboratories); David B. Orbuch (EVP-Public Policy & Compliance); Kenneth Paulus (COO); Robert Plaszcz (CIO)

Notes:

For the year ended December 31, 2004:
Net operating revenue: \$2.08 billion

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0707**

AnMed Health

800 N. Fant Street
Anderson, SC 29621
(864) 512-1000

NAICS	622110	
Employees	3,500	
Bed Capacity	600	
Revenue	(mil)	\$377.00
	(Fiscal 2005)	

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'AA-' standard long-term rating to the South Carolina Jobs Economic Development Authority's \$38.4 million variable-rate demand health revenue bonds series 2006, issued for AnMed Health. Bond proceeds will refund Anmed's series 1996 bonds and pay costs of issuance. In addition, the rating agency affirmed its 'AA-' rating and 'AA-' underlying ratings on AnMed's series 2003 and 1999 bonds. The outlook is stable, which reflects the health system's ability to maintain its solid business position and produce financially sound results.

Similarly, Fitch Ratings has assigned an underlying 'AA-' rating to the South Carolina Jobs-Economic Development Authority's \$38.6 million hospital refunding revenue bonds series 2006 bonds, issued for AnMed Health. The rating outlook is stable. The bonds are expected to sell the week of March 20 through negotiation led by Citigroup Capital Markets.

Description: AnMed Health includes 461-bed AnMed Health Medical Center; 40-bed AnMed Health Rehabilitation Hospital; 27-bed chemical dependency hospital, AnMed Health Wellspring; and 72-bed AnMed Health Women's and Children's Hospital. Services include outpatient, diagnostic, surgical and rehabilitation care at the Oglesby Center, as well as AnMed Health Home Care and primary physician care at any of several doctors' offices that make up AnMed Health's Community Health Center Network. Family practice services are also provided at the AnMed Health Family Medicine Center.

Officers: John A. Miller Jr. (Pres. & CEO); Bill Manson (COO); Michael Tillirson (CMO); Darrell Hickman (CIO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0708**

Apria Healthcare Group, Inc.
26220 Enterprise Court
Lake Forest, CA 92630
(949) 639-2000

NAICS		621610
Employees		11,178
Revenue	(mil)	\$1,451.45
Income	(mil)	\$114.01
Assets	(mil)	\$1,107.66
Liability	(mil)	\$701.48
(for the year ended 12/31/2004)		

Category: Finance

Event: Moody's Investors Services has placed the ratings of Apria Healthcare Group under review for possible downgrade, including its Ba1 corporate family rating. This affects the Company's nearly \$400 million of debt. The action was a result of a deceleration in organic growth rates; current and potentially greater unfavorable trends in the level of Medicare reimbursement for oxygen equipment, respiratory drugs, and home medical equipment; contracting margins; operating and free cash flows lower than Moody's expectations; and] the implementation of a major share repurchase program. Moody's has noted that Medicare reimbursement for respiratory drugs will continue to be unfavorable in 2006, reflecting a reduction in administrative fees paid for inhalation drugs.

Description: The Company provides a broad range of home healthcare services through 500 branches serving patients in 50 states. It offers home respiratory therapy and sleep apnea products/services, respiratory medications, home infusion therapy and home medical equipment.

Officers: Lawrence M. Higby (CEO & Dir.); Lawrence A. Mastrovich (Pres. & COO); Lisa M. Getson (EVP-Government Relations & Investor Services); Robert S. Holcombe (EVP, Gen. Counsel & Sec.); Amin I. Khalifa (EVP & CFO); Jeff Ingram (EVP-Sales); Daniel J. Starck (EVP-Customer Services); Jeri L. Lose (EVP & CIO); Robert G. Abood (SVP-Acquisitions); Frank C. Bianchi (SVP-HR); Kimberlie Rogers-Bowers (SVP-Regulatory Affairs & Acquisition Integration)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol AHG; NYSE; 49,564,090 common shares outstanding as of November 4, 2005.

3.375% convertible senior notes maturing through September 1, 2033

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0709**

Associated Healthcare Systems 214 Overlook Circle Brentwood, TN 37027 (615) 309-0940	NAICS	622110
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Category: Transaction

Event: Associated Healthcare Systems plans to build a hospital in Nicholasville, Kentucky. The Company has already filed an application with the state Office of Health Policy for its proposed 50-bed Medical Center of Jessamine County. The project is estimated to cost \$32.6 million.

Description: Privately-held Associated Healthcare operates small, rural hospitals with about 50 to 60 beds. It currently owns/leases and operates seven hospitals in Georgia, Kentucky, Tennessee, Arkansas and Louisiana, including two critical access hospitals.

Officers: A. Ronald Turner (Pres. & CEO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0710****Baptist Health**

2105 E. South Boulevard
Montgomery, AL 36116
(334) 273-4100

NAICS	622110
Bed Capacity	689

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'BBB+' long-term rating, underlying rating and positive outlook on Health Care Authority for Baptist Health, Alabama's \$326 million various revenue series 2006 bonds, reflecting the health system's dramatic improvement in financial performance. Bond proceeds will be used to repay a bridge loan, fund a debt service reserve fund and pay costs of issuance.

Description: Baptist Health operates Baptist Medical Center South, Baptist Medical Center East and Prattville Baptist Hospital. It also operates a network of ambulatory care clinics known as PriMed, a psychiatric center, the Montgomery Surgical Center and several smaller specialty care facilities. The UAB Health System manages Baptist Health.

Officers: John Henig Jr. (Chair); W. Russell Tyner (Pres. & CEO); Robin Barca (SVP & COO); Jim Chesney (CIO); Julia Ventress (VP); Joe Denton (CFO)

Notes:

Audit year ended June 30, 2005
Total operating revenues: \$385.5 million

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0711**

BayCare Health System
16331 BayVista Drive
Clearwater, FL 33760
(727) 820-8200

NAICS	622110
Employees	14,700
Bed Capacity	2,622

Category: Transaction

Event: BayCare Health System has filed a letter of intent with the Agency for Health Care Administration, seeking a certificate of need for its proposed 150-bed acute care hospital in southeast Pasco County. The health system spent \$15 million to buy a 35-acre site early this year for the hospital. A full certificate of need application is due by April 19 with the state's preliminary decision expected in mid-June.

Description: BayCare Health System includes nine hospitals, plus additional outpatient and ancillary services, organized into three Community Health Alliances: Morton Plant Mease Health Care in Clearwater, St. Anthony's Health Care in St. Petersburg, and St. Joseph's-Baptist Health Care in Tampa. It is part of Catholic Health East's southeast division.

Officers: Stephen R. Mason (Pres. & CEO); Diane Kazmierski (VP-Managed Care)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0712**

Baylor University Medical Center
3500 Gaston Avenue
Dallas, TX 75246
(214) 820-0111

NAICS	622110
Employees	5,003
Bed Capacity	997

Category: Litigation

Event: The family of a deceased patient filed a lawsuit against Baylor University Medical Center and the doctors who performed the transplant. Eighteen-year-old Joshua Hightower had received the donor's kidney back in 2004. A few months after the transplant he died from rabies. The family wants changes in the donor screening process. The hospital intends to defend itself in the lawsuit.

Description: Baylor University Medical Center is a not-for-profit academic hospital with 800 medical staff members. It is the flagship facility of the Baylor Health Care System.

Officers: John B. McWhorter III (Pres. & CEO)

Notes: Sales: \$850.7 million

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0713**

Cape Fear Valley Health System

1638 Owen Drive
Fayetteville, NC 28304
(910) 609-4000

NAICS	622110	
Employees	3,816	
Bed Capacity	616	
Revenue	(mil)	\$464.00
	(Fiscal 2004)	

Category: Finance

Event: Moody's Investors Service has assigned an A3 underlying rating to Cape Fear Valley Health System's \$299 million series 2006A and 2006B bonds issued through the North Carolina Medical Care Commission. The outlook is stable. The rating action affects \$299 million of outstanding rated debt, including the current offering. Bond proceeds will be used to defease all previously issued bonds and fund significant capital improvements, including a new parking deck, patient tower and the purchase of an existing outpatient facility.

Description: Private, not-for-profit Cape Fear Valley Health System, also known as Cumberland County Hospital System, Inc., is comprised of four hospitals and primary care physician offices throughout Cumberland County and surrounding areas. Members include Cape Fear Valley Medical Center, Highsmith-Rainey Memorial Hospital, Southeastern Regional Rehabilitation Center, Behavioral Health Care and HealthPlex.

Officers: Richard H. Parks (Pres. & CEO); Joyce Korzen (COO); James C. Hunter (CMO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0714****CareGroup, Inc.**

109 Brookline Avenue
Boston, MA 02215
(617) 975-6140

NAICS	622110
Employees	13,000
Bed Capacity	1,000

Category: Finance

Event: Moody's Investors Service has upgraded the rating assigned to CareGroup to Baa1 from Baa2. The rating action affected nearly \$606 million of insured outstanding debt. The outlook is stable. According to the rating agency, the upgrade recognizes the Company's continuing trend of significant improvement in financial performance and cash flow generation. The stable outlook is based on Moody's belief that the favorable operating trends demonstrated by the system will continue at the current level.

Description: CareGroup and its members offer a broad spectrum of health services to residents of Eastern Massachusetts. Members include Beth Israel Deaconess Medical Center in Boston; Mount Auburn Hospital in Cambridge; New England Baptist Hospital in Boston; Deaconess-Glover Hospital in Needham; and Deaconess-Nashoba Hospital in Ayer.

Officers: Robert Lepofsky (Chair); John Szum (EVP & CFO)

Notes:

Audit year ended September 30, 2005:
Total operating revenue: \$1.63 billion

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0715****Cogdell Spencer Inc.**

NAICS

525930

4401 Barclay Downs Drive, Suite 300
Charlotte, NC 28209
(704) 940-2900

Category: Finance

Event: For the period from November 1, 2005 through December 31, 2005, Cogdell Spencer reported revenue of \$7.5 million and net loss of \$5.6 million. The Company's net loss for the period was impacted by a \$6.4 million non-cash compensation charge incurred in connection with the grant of vested equity incentives to the Company's management team and employees in connection with the completion of its initial public offering.

Description: Cogdell Spencer is a fully-integrated, self-administered and self-managed real estate investment trust that invests in specialty office buildings for the medical profession. Its facilities are located in Georgia, Kentucky, Louisiana, North Carolina and South Carolina. As of February 28, 2006, the Company's portfolio consisted of 46 wholly owned properties, eight joint ventures and 16 managed medical office buildings.

Officers: James W. Cogdell (Chair); Frank C. Spencer (Pres. & CEO); Charles M. Handy (SVP & CFO); Mary J. Surlis (VP-Asset Mgmt.); Rex A. Noble (VP-Mgmt.); Devereaux A. Gregg (VP-Dev't.); Matthew H. Nurkin (VP-Acquisitions); Andrew J. Prentice (Chief Acctg. Officer)

Securities: Common Stock-Symbol CSA; NYSE; 8,000,374 common shares outstanding as of December 7, 2004.

Notes: The Company commenced operations on November 1, 2005 in conjunction with the completion of its initial public offering on that same day.

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0716**

Community Health Systems, Inc.
7100 Commerce Way, Suite 100
Brentwood, TN 37027
(615) 465-7000

NAICS		622110
Employees		32,300
Bed Capacity		7,974
Revenue	(mil)	\$3,738.32
Income	(mil)	\$167.54
Assets	(mil)	\$3,934.22
Liability	(mil)	\$2,369.64

(for the year ended 12/31/2005)

Category: Litigation

Event: Community Health Systems' management company subsidiary was added as a defendant in a class action filed in the Court of Common Pleas, Montgomery County, Pennsylvania. The plaintiff alleges that uninsured patients who do not qualify for Medicaid, Medicare or charity care are charged unreasonably high rates for services and materials and that the Company uses unconscionable methods to collect bills. This case was recently dismissed and re-filed, adding the management company subsidiary as a defendant.

In addition, discovery has started in a class action filed against the Company in the Circuit Court of Barbour County, Alabama, Eufaula Division. The plaintiffs allege that the Company's Lakeview Hospital and its other hospitals in Alabama overcharged uninsured patients. They seek restitution of overpayment, compensatory and other allowable damages and injunctive relief.

Description: Through its subsidiaries, the Company owns, leases or operates 72 hospitals across 21 states as of March 1, 2006. Its facilities offer a broad range of inpatient and outpatient medical and surgical services and skilled nursing care.

Officers: Wayne T. Smith (Chair, Pres. & CEO); W. Larry Cash (EVP, CFO & Dir.); William S. Hussey (SVP-Group Operations); David L. Miller (SVP-Group Operations); Gary D. Newsome (SVP-Group Operations); Michael T. Portacci (SVP-Group Operations); Kenneth D. Hawkins (SVP-Acquisitions & Dev't.); Martin G. Schweinhart (SVP-Operations); Rachel A. Seifert (SVP, Sec. & Gen. Counsel); Carolyn S. Lipp (SVP-Quality & Resource Mgmt.); Jerry A. Weissman (VP-Medical Staff Dev't.); T. Mark Buford (VP, Corporate Controller & Chief Acctg. Officer); James W. Doucette (VP-Finance & Treas.); J. Gary Seay (VP & CIO); Robert A. Horrar (VP-Admin.); Linda K. Parsons (VP-HR)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol CYH; NYSE; 97,486,798 common shares outstanding as of February 15, 2006.

Notes: Update of profile 05.0877 (Vol. 2, No. 14 - HCP050404)

**Prospector
Profile
06.0717**

Community Health Systems, Inc.

7100 Commerce Way, Suite 100
Brentwood, TN 37027
(615) 465-7000

NAICS		622110
Employees		32,300
Bed Capacity		7,974
Revenue	(mil)	\$3,738.32
Income	(mil)	\$167.54
Assets	(mil)	\$3,934.22
Liability	(mil)	\$2,369.64
(for the year ended 12/31/2005)		

Category: Transaction

Event: Community Health Systems has closed on its acquisition of Baptist Memorial Hospital-Forrest City, a 118-bed acute care hospital in Forrest City, Arkansas. Financial terms of the deal were not disclosed. The hospital will be leased from its owner, St. Francis County, Arkansas, and certain other assets are being acquired from Baptist Memorial Health Care Corp. of Memphis, Tennessee, the former operator of the hospital. The hospital is being renamed Forrest City Medical Center. The effective date of the transaction is March 1.

Description: Through its subsidiaries, the Company owns, leases or operates 72 hospitals across 21 states as of March 1, 2006. Its facilities offer a broad range of inpatient and outpatient medical and surgical services and skilled nursing care.

Officers: Wayne T. Smith (Chair, Pres. & CEO); W. Larry Cash (EVP, CFO & Dir.); William S. Hussey (SVP-Group Operations); David L. Miller (SVP-Group Operations); Gary D. Newsome (SVP-Group Operations); Michael T. Portacci (SVP-Group Operations); Kenneth D. Hawkins (SVP-Acquisitions & Dev't.); Martin G. Schweinhart (SVP-Operations); Rachel A. Seifert (SVP, Sec. & Gen. Counsel); Carolyn S. Lipp (SVP-Quality & Resource Mgmt.); Jerry A. Weissman (VP-Medical Staff Dev't.); T. Mark Buford (VP, Corporate Controller & Chief Acctg. Officer); James W. Doucette (VP-Finance & Treas.); J. Gary Seay (VP & CIO); Robert A. Horrar (VP-Admin.); Linda K. Parsons (VP-HR)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol CYH; NYSE; 97,486,798 common shares outstanding as of February 15, 2006.

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0718**

Dialysis Corporation of America

1302 Concourse Drive, Suite 204
Linthicum, MD 21090
(410) 694-0500

NAICS		621492
Employees		324
Revenue	(mil)	\$40.99
Income	(mil)	\$2.21
Assets	(mil)	\$26.49
Liability	(mil)	\$13.16
(for the year ended 12/31/2004)		

Category: Transaction

Event: Dialysis Corporation of America has acquired two dialysis centers located in Baltimore and Arnold, Maryland. Financial terms of the deal were not disclosed. The Company, through the formation of a limited liability company, purchased the assets of the facilities from a local nephrologist. The two centers, each located within skilled nursing facilities, have a combined total of 12 treatment stations and currently treat around 65 patients.

Description: The Company provides patients with a full range of quality in-center and at-home dialysis services. It currently owns or manages 29 freestanding kidney hemodialysis centers in Georgia, Maryland, New Jersey, Ohio, Pennsylvania, South Carolina and Virginia.

Officers: Thomas K. Langbein (Chair); Stephen W. Everett (Pres., CEO & Dir.); Don Waite (VP-Finance & CFO); J. Michael Rowe (VP-Operations); Joanne Zimmerman (VP-Clinical Services)

Auditor: Moore Stephens, PC

Securities: Common Stock-Symbol DCAI; NasdaqSC; 9,115,668 common shares outstanding as of October 31, 2005.

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0719**

Easton Hospital
250 S. 21st Street
Easton, PA 18042
(610) 250-4000

NAICS	622110
Employees	1,200
Bed Capacity	369

Category: Transaction

Event: Easton Hospital has postponed groundbreaking for its new outpatient treatment center, ambulatory surgery center and medical office building until later this year. The facilities will be built on the 83-acre site next to the Wegmans supermarket that the hospital owns. The remaining land not developed by the hospital will be leased to a local developer. The entire project is a resubmission of a similar 1998 plan that was delayed in part by the hospital's purchase by Community Health Systems.

Description: Not-for-profit Easton Hospital offers such services as 24-hour emergency, bariatric surgery, cardiovascular care, dialysis, rehabilitation, internal medicine, oncology, orthopedics and pediatrics. It is affiliated with Community Health Systems.

Officers: Cornelio Catena (Pres. & CEO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0720**

Eden Medical Center
20103 Lake Chabot Road
Castro Valley, CA 94546
(510) 537-1234

NAICS 622110
Bed Capacity 387

Category: Labor

Event: Eden Medical Center has continued its operations despite the strike called by SEIU Local 250, which represents the service and clerical employees at its Castro Valley campus. The work stoppage did not include registered nurses, therapy and technical staff or physicians.

The hospital and the union have been negotiating for nearly two years. Recent progress in negotiations gives hope for a settlement as the hospital has agreed to most of the terms recently adopted at other Sutter Health-affiliated hospitals. The union, however, refuses further bargaining over issues concerning paid time for union shop stewards, the collection of back dues from employee paychecks, union organizing issues at the San Leandro Hospital Campus and combining the contracts of the service workers with the clerical workers to create one common contract and expiration date.

Description: Eden Medical Center, a Sutter Health affiliate, is a not-for-profit hospital and medical center serving Southern Alameda County and surrounding communities. It includes Eden Hospital, Laurel Grove Acute Rehabilitation Hospital, Baywood Court Skilled Nursing Facility and its San Leandro Hospital Campus.

Officers: George Bischalaney (Pres. & CEO); Rose Corcoran (VP-Patient Care Services); Ronnie Bayduza (Administrator-San Leandro Hospital Campus); Bryan Daylor (VP-Support & Ancillary Services); Todd Peterson (VP-IT & CIO)

Notes: Update of profile 06.0633 (Vol. 3, No. 9 - HCP060227)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0721**

Five Star Quality Care, Inc.
400 Centre Street
Newton, MA 02458
(617) 796-8387

NAICS		623110
Employees		9,000
Revenue	(mil)	\$628.01
Income	(mil)	\$3.29
Assets	(mil)	\$222.99
Liability	(mil)	\$127.08

(for the year ended 12/31/2004)

Category: Transaction

Event: Five Star Quality Care has agreed to lease two hospitals from Senior Housing Properties Trust. The agreement is conditioned upon Five Star's obtaining all health regulatory approvals required to operate the hospitals. The facilities provide rehabilitation services and are located in Braintree and Woburn, Massachusetts. When the agreement becomes effective, the new lease for the hospitals will require that the Company pay a rent of \$854,167 per month or about \$10,250,000 per year.

Description: Five Star Quality Care is in the business of operating senior living communities, including independent living and congregate care communities, assisted living facilities and nursing homes. The Company owns and leases 153 communities with over 17,100 living units located in 28 states. It also owns and operates five institutional pharmacies.

Officers: Everett W. Benton (Pres. & CEO); Bruce J. Mackey Jr. (CFO & Treas.); Rosemary Esposito (SVP & COO); Maryann Hughes (VP & Dir.-HR); Barry M. Portnoy (Managing Dir.); Gerard M. Martin (Managing Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol FVE; AMEX; 20,000,634 common shares outstanding as of November 11, 2005.

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0722**

Five Star Quality Care, Inc.

400 Centre Street
Newton, MA 02458
(617) 796-8387

NAICS		623110
Employees		9,000
Revenue	(mil)	\$628.01
Income	(mil)	\$3.29
Assets	(mil)	\$222.99
Liability	(mil)	\$127.08
(for the year ended 12/31/2004)		

Category: Finance

Event: Five Star Quality Care reported total revenues of \$199,751,000 and net loss of \$2,205,000 for the three-month period ended December 31, 2005. This compares to total revenues of \$166,641,000 and net income of \$1,065,000 for the fourth quarter of 2004. For fiscal year 2005, total revenues were \$757,527,000 and net loss was \$84,159,000. For fiscal 2004, total revenues were \$620,014,000 and net income was \$3,291,000.

Description: Five Star Quality Care is in the business of operating senior living communities, including independent living and congregate care communities, assisted living facilities and nursing homes. The Company owns and leases 153 communities with over 17,100 living units located in 28 states. It also owns and operates five institutional pharmacies.

Officers: Everett W. Benton (Pres. & CEO); Bruce J. Mackey Jr. (CFO & Treas.); Rosemary Esposito (SVP & COO); Maryann Hughes (VP & Dir.-HR); Barry M. Portnoy (Managing Dir.); Gerard M. Martin (Managing Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol FVE; AMEX; 20,000,634 common shares outstanding as of November 11, 2005.

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0723**

Forest Park Hospital, Inc.
6150 Oakland Avenue
St. Louis, MO 63139
(314) 768-3000

NAICS	622110
Employees	1,000
Bed Capacity	450

Category: Transaction

Event: Forest Park Hospital will terminate its obstetrics program effective April 27, citing low patient volume. The shutdown will affect nearly 100 employees. The hospital is already working with government agencies and other medical centers to transition obstetrics services to other facilities and help affected employees find new jobs.

Description: Forest Park Hospital offers a wide range of medical and surgical services. It is a teaching hospital, with physicians' medical education programs and nursing education activities on site. It is owned by Doctors Community Healthcare Corp.

Officers: Doug Doris (CEO); Sherry Koehler (CFO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0724****Fremont-Rideout Health Group**

989 Plumas Street
Yuba City, CA 95991
(530) 751-4010

NAICS 622110
Employees 1,800

Category: Finance

Event: Standard & Poor's Ratings Services assigned it 'A+' rating to the Fremont-Rideout Health Group's \$27 million revenue debt series 2006A, issued by the California Statewide Communities Development Authority. It also affirmed its 'A+' underlying rating on Fremont-Rideout's \$84.42 million debt, issued by the California Statewide Community Development Authority and City of Marysville, California. The rating outlook is stable. Bond proceeds will fund construction at the organization's senior living facilities operated by United Com-Serve.

Description: Fremont-Rideout Health Group is composed of Fremont Medical Center, along with The Fountains skilled nursing facility, Courtyard Assisted Living Facility, The Gardens Alzheimer's Facility and Feather River Surgery Center. Other services including home care, hospice, midwifery program Great Beginnings and the Occupational Health Clinics.

Officers: Thomas P. Hayes (CEO); Mike Wiltermood (COO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0725**

Garden Spot Village

433 South Kinzer Avenue
New Holland, PA 17557
(717) 355-6000

NAICS

623311

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'BBB' rating to Lancaster Industrial Development Authority, Pennsylvania's series 2006A and 2006B revenue bonds, issued for Garden Spot Village. The rating outlook is stable. The bonds are secured by the retirement community's gross revenue pledge. Bond proceeds will be used to advance refund the series 2000A bonds and refinance a portion of the series 2004 bonds. The sale date, which was originally scheduled for late March, has been postponed to mid-April.

Description: Not-for-profit Garden Spot Village is a continuing care retirement community, with 470 independent living units; 86 assisted living units, of which, 21 are memory support; and 42 skilled nursing beds.

Officers: Leon Hoover (Chair); Steve Lindsey (CEO); John Farber (COO); Philip Burkholder (CFO); Carole Deck (Dir.-Dev't. & Public Relations); Becky Weber (Dir.-Health Care Services); Bryan Groff (Dir.-HR); Bonnie Gerig (Dir.-Mktg.)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0726**

Gentiva Health Services, Inc.

3 Huntington Quadrangle, Suite 200S
Melville, NY 11747
(631) 501-7000

NAICS		621610
Employees		3,950
Revenue	(mil)	\$845.76
Income	(mil)	\$26.49
Assets	(mil)	\$332.10
Liability	(mil)	\$160.16
(for the year ended 1/2/2005)		

Category: Finance

Event: For the fourth quarter ended January 1, 2006, Gentiva Health Services reported net revenues of \$222.0 million compared with \$225.5 million reported for the fourth quarter of 2004 ended January 2, 2005. Net revenues were \$868.8 million for fiscal 2005 versus \$845.8 million reported for fiscal 2004. Net income for the 2005 fourth quarter was \$6.3 million versus net income of \$6.9 million for the 2004 fourth quarter. Net income was \$23.4 million during fiscal 2005 as compared to net income of \$26.5 million during fiscal 2004.

The Company has entered into a credit agreement with Lehman Brothers as sole lead arranger and sole bookrunner and Lehman Commercial Paper as administrative agent. The credit agreement provides for an aggregate of \$445.0 million, including a seven-year term loan of \$370.0 million and a six-year revolving credit facility of \$75.0 million. There is a pre-approved \$25.0 million increase available to the revolving credit facility.

Description: The Company provides home health services throughout most of the US. It serves patients through more than 500 direct service delivery units. The Company is a single source for skilled nursing; physical, occupational, speech and neuro-rehabilitation services; social work, nutrition, disease management education and help with daily living activities, as well as other therapies and services.

Officers: Ronald A. Malone (Chair & CEO); Rod Windley (Vice Chair); Tony Strange (EVP & Pres.-Gentiva Home Health); John R. Potapchuk (EVP & CFO); Robert Creamer (SVP-CareCentrix Div.); Mary Morrisey-Gabriel (SVP & Chief Mktg. Officer); Stephen B. Paige (SVP, Gen. Counsel & Sec.); Brian Silva (SVP-HR)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol GTIV; NasdaqNM; 22,884,550 common shares outstanding as of November 8, 2005.

Notes: All comparisons between 2005 and 2004 results are affected by the fact that the 2005 fourth quarter and fiscal year comprised activity covering 13 weeks and 52 weeks, respectively, while the prior year periods covered 14 weeks and 53 weeks, respectively.

**Prospector
Profile
06.0727**

Gentiva Health Services, Inc.

3 Huntington Quadrangle, Suite 200S
Melville, NY 11747
(631) 501-7000

NAICS		621610
Employees		3,950
Revenue	(mil)	\$845.76
Income	(mil)	\$26.49
Assets	(mil)	\$332.10
Liability	(mil)	\$160.16
(for the year ended 1/2/2005)		

Category: Labor

Event: Following the closing of its acquisition of The Healthfield Group, Inc., Gentiva Health Services made several appointments. Rodney Windley, Healthfield's chairman, CEO and founder, has been elected vice chairman of the Company's board of directors. Tony Strange, Healthfield president and chief operating officer, has been appointed executive vice president of the Company and president of Gentiva Home Health. Brian Silva has joined the Company as senior vice president, human resources. He was previously SVP-Human Resources & Administration and corporate secretary of Linens N' Things, Inc. John Potapchuk, Gentiva's chief financial officer and senior vice president, has been promoted to executive vice president. Robert Creamer, previously the senior vice president, nursing operations, has been named senior vice president, CareCentrix.

Description: The Company provides home health services throughout most of the US. It serves patients through more than 500 direct service delivery units. The Company is a single source for skilled nursing; physical, occupational, speech and neuro-rehabilitation services; social work, nutrition, disease management education and help with daily living activities, as well as other therapies and services.

Officers: Ronald A. Malone (Chair & CEO); Rod Windley (Vice Chair); Tony Strange (EVP & Pres.-Gentiva Home Health); John R. Potapchuk (EVP & CFO); Robert Creamer (SVP-CareCentrix Div.); Mary Morrissey-Gabriel (SVP & Chief Mktg. Officer); Stephen B. Paige (SVP, Gen. Counsel & Sec.); Brian Silva (SVP-HR)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol GTIV; NasdaqNM; 22,884,550 common shares outstanding as of November 8, 2005.

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0728**

Gentiva Health Services, Inc.

3 Huntington Quadrangle, Suite 200S
Melville, NY 11747
(631) 501-7000

NAICS		621610
Employees		3,950
Revenue	(mil)	\$845.76
Income	(mil)	\$26.49
Assets	(mil)	\$332.10
Liability	(mil)	\$160.16
(for the year ended 1/2/2005)		

Category: Transaction

Event: Gentiva Health Services has completed its acquisition of The Healthfield Group, Inc., for \$454 million in cash and stock, excluding transaction costs and subject to post-closing adjustments. The company acquired provides home healthcare, hospice and related services with nearly 130 locations primarily in eight southeastern states. The transaction brings Gentiva's annualized revenues to more than \$1.1 billion and significantly increases its ability to serve the home healthcare market in Alabama, Georgia, North Carolina, South Carolina and Tennessee.

The purchase price included about \$403 million in cash and nearly 3.2 million shares of Gentiva common stock. In connection with the transaction, the Company has secured a \$370 million seven-year term loan and a \$75 million six-year revolving credit facility. Proceeds from the term loan and the Company's available cash on hand were used to fund the cash portion of the purchase price, including repayment of Healthfield's existing debt, as well as transaction and financing costs. Lehman Brothers served as financial advisor for the transaction and lead underwriter for the financing. Weil, Gotshal & Manges LLP served as the Company's counsel for the transaction.

Description: The Company provides home health services throughout most of the US. It serves patients through more than 500 direct service delivery units. The Company is a single source for skilled nursing; physical, occupational, speech and neuro-rehabilitation services; social work, nutrition, disease management education and help with daily living activities, as well as other therapies and services.

Officers: Ronald A. Malone (Chair & CEO); Rod Windley (Vice Chair); Tony Strange (EVP & Pres.-Gentiva Home Health); John R. Potapchuk (EVP & CFO); Robert Creamer (SVP-CareCentrix Div.); Mary Morrissey-Gabriel (SVP & Chief Mktg. Officer); Stephen B. Paige (SVP, Gen. Counsel & Sec.); Brian Silva (SVP-HR)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol GTIV; NasdaqNM; 22,884,550 common shares outstanding as of November 8, 2005.

Notes: Update of profile 06.0068 (Vol. 3, No. 2 - HCP060109)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0729**

Hanger Orthopedic Group, Inc.

Two Bethesda Metro Center, Suite 1200
Bethesda, MD 20814
(301) 986-0701

NAICS		621498
Employees		3,227
Revenue	(mil)	\$568.72
Income	(mil)	(\$23.39)
Assets	(mil)	\$703.31
Liability	(mil)	\$551.29
(for the year ended 12/31/2004)		

Category: Finance

Event: Hanger Orthopedic Group's net sales for the quarter ended December 31, 2005 increased by 2.3% to \$149.2 million from \$145.9 million in the prior year. Net income applicable to common stock for the fourth quarter of 2005 was \$6.8 million compared with \$2.6 million in the fourth quarter of 2004. Net sales for the year ended December 31, 2005 increased by 1.7% to \$578.2 million from \$568.7 million in fiscal 2004. Net income applicable to common stock for fiscal 2005 was \$11.9 million compared with \$10.7 million in fiscal 2004, which excludes the impact of the non-cash goodwill impairment charge in 2004.

Description: The Company owns and operates 618 orthotic and prosthetic patient-care centers in 45 states and the District of Columbia. It is organized into two divisions: patient-care, which consists of nationwide orthotic and prosthetic practice centers; and distribution, which consists of distribution centers managing the supply chain of orthotic and prosthetic componentry to the Company and third party patient-care centers.

Officers: Ivan R. Sabel (Chair & CEO); Thomas F. Kirk (Pres., COO & Dir.); George E. McHenry (EVP & CFO); Richmond L. Taylor (EVP, Pres. & COO-Hanger Prosthetics & Orthotics, Inc. and HPO, Inc.); Ronald N. May (Pres. & COO-Southern Prosthetic Supply, Inc.); Jason P. Owen (VP, Treas. & Sec.); Michael F. Murphy (VP-Mktg. & Business Dev't.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HGR; NYSE; 21,786,508 common shares outstanding as of November 3, 2005.

10 3/8% senior notes due February 15, 2009

11 1/4% senior subordinated notes due June 15, 2009

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0730**

Hanger Orthopedic Group, Inc.

Two Bethesda Metro Center, Suite 1200
Bethesda, MD 20814
(301) 986-0701

NAICS		621498
Employees		3,227
Revenue	(mil)	\$568.72
Income	(mil)	(\$23.39)
Assets	(mil)	\$703.31
Liability	(mil)	\$551.29
(for the year ended 12/31/2004)		

Category: Finance

Event: Moody's Investors Service assigned a rating of B2 to the amended senior secured revolving credit facility of Hanger Orthopedic Group due in 2009 and affirmed the Company's senior secured term loan 'B' rating at B2, the senior unsecured notes at B3 and the redeemable preferred stock at Caa2. Concurrently, Moody's withdrew its B2 rating on the Company's \$100 million senior secured revolving credit facility due 2007 and downgraded the corporate family rating from B2 to B3. These rating actions affect nearly \$510 million of debt securities. These measures have been taken to reflect the recent material amendments made to the Company's senior secured revolving credit agreement as well as the concomitant covenant amendments made to the term loan 'B' facility. According to Moody's, the downgrade of the corporate family rating reflects the Company's recent modest revenue growth trends, high leverage, weak free cash flow, its material reliance on government reimbursements and the discounting of national payors relative to Medicare reimbursement rates, continued pricing pressure from large commercial payors and a competitive operating environment.

Description: The Company owns and operates 618 orthotic and prosthetic patient-care centers in 45 states and the District of Columbia. It is organized into two divisions: patient-care, which consists of nationwide orthotic and prosthetic practice centers; and distribution, which consists of distribution centers managing the supply chain of orthotic and prosthetic componentry to the Company and third party patient-care centers.

Officers: Ivan R. Sabel (Chair & CEO); Thomas F. Kirk (Pres., COO & Dir.); George E. McHenry (EVP & CFO); Richmond L. Taylor (EVP, Pres. & COO-Hanger Prosthetics & Orthotics, Inc. and HPO, Inc.); Ronald N. May (Pres. & COO-Southern Prosthetic Supply, Inc.); Jason P. Owen (VP, Treas. & Sec.); Michael F. Murphy (VP-Mktg. & Business Dev't.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HGR; NYSE; 21,786,508 common shares outstanding as of November 3, 2005.

10 3/8% senior notes due February 15, 2009

11 1/4% senior subordinated notes due June 15, 2009

**Prospector
Profile
06.0731**

Hannibal Regional Hospital
6000 Hospital Drive
Hannibal, MO 63401
(573) 248-1300

NAICS 622110
Bed Capacity 105

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'BBB+' rating to the Industrial Development Authority of the City of Hannibal, Missouri's \$24.035 million series 2006 health facilities refunding revenue bonds, issued for Hannibal Regional Hospital. The outlook is stable. Bond proceeds will be used to refund the outstanding debt of the hospital.

Description: Not-for-profit Hannibal Regional Hospital is an acute care facility serving the healthcare needs of northeast Missouri and a portion of west central Illinois. The hospital, which opened its currently facility in 1993, is the result of the 1987 consolidation of Levering Hospital and St. Elizabeth's Hospital.

Officers: John C. Grossmeier (Pres. & CEO); Roger Dix (SVP-Finance); Carol L. Jaco (SVP-Patient Care); Julie H. Leverenz (VP-Planning & Community Relations); Vanu Bagchi (VP-Dev't.); Penny Nunley (VP-HR)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0732**

HCA, Inc.

One Park Plaza
Nashville, TN 37203
(615) 344-9551

NAICS		622110
Employees		191,400
Bed Capacity		44,077
Revenue	(mil)	\$23,502.00
Income	(mil)	\$1,246.00
Assets	(mil)	\$21,465.00
Liability	(mil)	\$17,058.00
(for the year ended 12/31/2004)		

Category: Transaction

Event: HCA has spent \$10.5 million to buy a 60-acre site in Goochland County, Virginia, from West Creek Associates. It plans to build a medical facility on the property in the West Creek office park. In addition, the Company will open imaging centers in Chesterfield and Henrico.

Description: The Company operates hospitals and surgery centers located in 22 states, London, England and Geneva, Switzerland. At December 31, 2005, it operated 182 hospitals and 94 freestanding surgery centers, including seven hospitals and seven freestanding surgery centers operated through equity method joint ventures.

Officers: Jack O. Bovender, Jr. (Chair & CEO); Richard M. Bracken (Pres., COO & Dir.); R. Milton Johnson (EVP & CFO); David G. Anderson (SVP-Finance & Treas.); Victor L. Campbell (SVP); Rosalyn Elton (SVP-Operations Finance); James A. Fitzgerald, Jr. (SVP-Supply Chain Operations); V. Carl George (SVP-Dev't.); Frank M. Houser (SVP-Quality & Medical Dir.); Patricia T. Lindler (SVP-Government Programs); Joseph N. Steakley (SVP-Internal Audit Services); John M. Steele (SVP-HR); Robert A. Waterman (SVP & Gen. Counsel); Noel Brown Williams (SVP & CIO); Alan R. Yuspeh (SVP-Ethics, Compliance, & Corporate Responsibility)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCA; NYSE; 452,666,600 common shares outstanding as of September 30, 2005.

5.75% notes due March 15, 2014; 5.5% notes due December 1, 2009

6.375% notes due January 15, 2015; 6.25% notes due February 15, 2013

6.75% notes due July 15, 2013; 5.25% notes due November 6, 2008

7.5% notes due November 6, 2033; 7.69% note due 2025

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0733**

Health Management Associates, Inc.
5811 Pelican Bay Boulevard, Suite 500
Naples, FL 34108
(239) 598-3131

NAICS		622110
Employees		31,000
Bed Capacity		8,317
Revenue	(mil)	\$3,588.82
Income	(mil)	\$353.08
Assets	(mil)	\$3,988.17
Liability	(mil)	\$1,698.71
(for the year ended 9/30/2005)		

Category: Finance

Event: Pursuant to a limited consent dated February 22, 2006, Health Management Associates increased the amount available under its credit agreement from \$600.0 million to \$750.0 million. The credit agreement, dated May 14, 2004, allows the Company to borrow, on a revolving unsecured basis, up to \$750.0 million including standby letters of credit. No other terms, provisions or conditions of the credit agreement were modified.

Description: The Company owns and operates general acute care and psychiatric hospitals in non-urban communities throughout the US. As of September 30, 2005, it operates 57 hospitals, consisting of 55 acute care hospitals and two psychiatric hospitals in 16 states.

Officers: William J. Schoen (Chair); Joseph V. Vumbacco (Vice Chair & CEO); Burke W. Whitman (Pres. & COO); Robert E. Farnham (SVP & CFO); Timothy R. Parry (SVP, Gen. Counsel & Corporate Sec.); Peter M. Lawson (EVP-Operations); Jon P. Vollmer (EVP-Operations)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HMA; NYSE; 240,647,620 common shares outstanding as of February 6, 2006.

0.875% zero-coupon convertible senior subordinated notes due 2022
exchange zero-coupon convertible senior subordinated notes due 2022
1.500% convertible senior subordinated notes due 2023

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0734**

Healthcare Business Solutions, Inc.
2000 McLain Street
Newport, AR 72112
(870) 523-6721

NAICS	622110
Bed Capacity	86

Category: Finance

Event: Healthcare Business Solutions filed for Chapter 11 protection on March 1, 2006 with the U.S. Bankruptcy Court in the Eastern District of Arkansas (Batesville), case number 06-10682, Judge Audrey R. Evans presiding. In its bankruptcy filing, it listed less than \$50,000 in assets and between \$1 million and \$10 million in debts.

Description: The Company, formerly doing business as Newport Hospital and Clinic, Inc., operates a hospital.

Attorneys: Basil V. Hicks, Jr., Esq.; North Little Rock, AZ; (501) 301-7700

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0735**

HealthSouth Corporation

One HealthSouth Parkway
Birmingham, AL 35243
(205) 967-7116

NAICS		621498
Employees		40,000
Bed Capacity		6,700
Revenue	(mil)	\$3,753.78
Income	(mil)	(\$174.47)
Assets	(mil)	\$4,082.99
Liability	(mil)	\$5,192.41
(for the year ended 12/31/2004)		

Category: Finance

Event: HealthSouth has entered into a consent and waiver to the senior subordinated credit agreement, dated as of January 16, 2004, among the Company, the lenders and Credit Suisse, as administrative agent and syndication agent. The lenders consented to the prepayment of all outstanding loans in full on or prior to March 20, 2006, and waived certain provisions of the credit agreement to the extent those provisions prohibited such prepayment. The Company agreed to pay to each lender a prepayment premium equal to 15.00% of the principal amount of those lenders' loans.

The Company has also entered into an amendment and waiver to the term loan agreement, dated as of June 15, 2005, among the Company, the lenders, JPMorgan Chase Bank as administrative agent and Citicorp North America as syndication agent. The lenders amended certain provisions of the loan agreement to the extent those provisions prohibited a prepayment of the loans prior to June 15, 2006. The Company agreed to pay to each lender executing the amendment a consent fee equal to 1.00% of the principal amount of those lenders' loans.

Description: The Company is the largest provider of ambulatory surgery and rehabilitative healthcare services in the U.S. with about 1,300 facilities.

Officers: Jon F. Hanson (Chair); Jay Grinney (Pres., CEO & Dir.); Michael D. Snow (EVP & COO); John L. Workman (EVP, CFO & Principal Acctg. Officer); John Markus (EVP & Chief Compliance Officer); Gregory L. Doody (EVP, Gen. Counsel & Sec.); James C. Foxworthy (EVP & Chief Admin. Officer)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HLSH.PK; PNK; 397,224,001 common shares outstanding as of September 30, 2005.

7.375% senior notes due 2006; 7.000% senior notes due 2008; 8.500% senior notes due 2008

10.750% senior subordinated notes due 2008; 8.375% senior notes due 2011

6.500% convertible subordinated debentures due 2011; 7.625% senior notes due 2012

10.375% senior subordinated credit agreement due 2011

8.750% convertible senior subordinated Notes due 2015

**Prospector
Profile
06.0736**

HealthSouth Corporation

One HealthSouth Parkway
Birmingham, AL 35243
(205) 967-7116

NAICS		621498
Employees		40,000
Bed Capacity		6,700
Revenue	(mil)	\$3,753.78
Income	(mil)	(\$174.47)
Assets	(mil)	\$4,082.99
Liability	(mil)	\$5,192.41
(for the year ended 12/31/2004)		

Category: Finance

Event: HealthSouth has priced \$400 million of convertible perpetual preferred stock through a private placement to qualified institutional buyers. Shares of the preferred stock will be convertible into the Company's common stock at an initial conversion price of \$6.10 per share. Holders of preferred stock will generally be entitled to receive dividends at the rate of 6.5% per year, payable quarterly. The purpose of the preferred stock issuance is to reduce HealthSouth's outstanding debts. The transaction is expected to close on or about March 7.

Description: The Company is the largest provider of ambulatory surgery and rehabilitative healthcare services in the U.S. with about 1,300 facilities.

Officers: Jon F. Hanson (Chair); Jay Grinney (Pres., CEO & Dir.); Michael D. Snow (EVP & COO); John L. Workman (EVP, CFO & Principal Acctg. Officer); John Markus (EVP & Chief Compliance Officer); Gregory L. Doody (EVP, Gen. Counsel & Sec.); James C. Foxworthy (EVP & Chief Admin. Officer); Joseph T. Clark (Pres.-Surgery Centers Div.); Karen G. Davis (Pres.-Diagnostic Div.); Diane L. Munson (Pres.-Outpatient Div.); Mark J. Tarr (Pres.-Inpatient Div.); Terri Kline (SVP-Managed Care)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HLSH.PK; PNK; 397,224,001 common shares outstanding as of September 30, 2005.

7.375% senior notes due 2006; 7.000% senior notes due 2008

8.500% senior notes due 2008; 10.750% senior subordinated notes due 2008

6.500% convertible subordinated debentures due 2011; 8.375% senior notes due 2011

10.375% senior subordinated credit agreement due 2011; 7.625% senior notes due 2012

8.750% convertible senior subordinated Notes due 2015

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0737**

Heritage Home Healthcare
8212 Louisiana Boulevard NE
Albuquerque, NM 87113
(505) 796-3200

NAICS

621610

Category: Transaction

Event: Heritage Home Healthcare has expanded its presence in Arizona by acquiring the home health division of Centrum Healthcare. Its locations now include Tucson, Casa Grande and Globe. Financial terms of the transaction were not released.

Description: The Company's services include skilled nursing, physical therapy, occupational therapy, speech therapy, medical social work, home health aide, homemakers/companions. It currently has five offices serving three cities in New Mexico and two in Arizona.

Officers: Len Trainor (Pres.); Steven Bourne (CFO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0738**

Hutcheson Medical Center
100 Gross Crescent Circle
Fort Oglethorpe, GA 3074
(706) 858-2000

NAICS	622110
Employees	1,500
Bed Capacity	179

Category: Litigation

Event: Hutcheson Medical Center is suing Walker County for failing to pay services given to the county's prisoners. The suit was filed after negotiations with Walker County's sole Commissioner Bebe Heiskell reached an impasse. The county already paid the hospital \$70,000. According to the hospital, the county owes it \$425,000 in delinquent bills. The two parties continue to argue over the amount owed by the county to the hospital.

Description: Hutcheson Medical Center is a community-based, non-profit hospital that serves the Northwest Georgia community. It is an acute care facility with family practice centers, a 109-bed nursing home, an outpatient cancer center, surgery center and imaging center.

Officers: Charles L. Stewart (Pres. & CEO); Kurt Schley (COO); David Cranford (CFO)

Notes: Sales: \$102.5 million

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0739**

Inland Valley Medical Center
36485 Inland Valley Drive
Wildomar, CA 92595
(951) 677-1111

NAICS	622110
Employees	500
Bed Capacity	80

Category: Litigation

Event: National Labor Relations Board has disclosed that the majority of unfair labor practice charges filed against Inland Valley Medical Center have been dismissed. Two charges, out of the ten filed by the California Nurses Association, remain to be the subject of ongoing discussions. These include allegations that hospital administration refused to allow nurses to have union representation present during disciplinary interviews and that administrators directed employees to remove union insignia from their scrubs. Southwest Healthcare System, which runs the medical center, believes the two remaining allegations are "frivolous" and should also be dismissed. The union, on the other hand, will be appealing all of the dismissed charges. Pending appeals of the dismissed charges being filed, an effort to decertify the union will remain on hold.

Description: Inland Valley Medical Center is one of two acute care hospitals owned by Southwest Healthcare System. The hospital serves southwest Riverside County as the region's only trauma center, providing emergency medical services, trauma surgery, intensive care, diagnostic imaging, rehabilitation and other medical care.

Officers: Joan Sparkman (Chair); Linda Bradley (CEO & Managing Dir.); Barry Thorfinnson (CFO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0740**

IntegraMed America, Inc.
2 Manhattanville Road, 3rd Floor
Purchase, NY 10577
(914) 253-8000

NAICS		621410
Employees		800
Revenue	(mil)	\$107.65
Income	(mil)	\$1.19
Assets	(mil)	\$61.85
Liability	(mil)	\$27.40
(for the year ended 12/31/2004)		

Category: Transaction

Event: IntegraMed America and Harvard Vanguard Medical Associates, a Massachusetts multi-specialty physician practice, have signed a letter of intent providing for the Reproductive Science Center of New England to be their preferred provider for Assisted Reproductive Technology healthcare services. The agreement is scheduled to take effect April 1.

Description: The Company offers products and services to patients and providers in the fertility industry. Its network is comprised of 27 fertility centers in major markets across the US. It also provides business services to a national network of fertility centers; distributes pharmaceutical products and treatment financing programs directly to consumers; and operates a fertility portal.

Officers: Gerardo Canet (Chair); Jay Higham (Pres., CEO & Dir.); John W. Hlywak, Jr. (SVP & CFO); Pamela Schumann (VP-Consumer Services); Scott Soifer (VP-Mktg. & Dev't.); David Tanner (SVP-Operations, Western Region); Claude E. White (VP, Gen. Counsel & Sec.); Donald S. Wood (SVP-Operations, Admin.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol INMD; NasdaqNM; 5,091,528 common shares outstanding as of October 26, 2005.

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0741**

John Muir Health
2540 East Street
Concord, CA 94520
(925) 682-8200

NAICS 622110
Bed Capacity 649

Category: Miscellaneous

Event: SEIU United Healthcare Workers-West has sent a letter to U.S. Postal Inspectors alleging that, in the days before the labor strike, John Muir Health managers opened and destroyed letters addressed to individual physicians informing them of the upcoming strike. According to the union, the letters' purpose was to give physicians information necessary to make decisions on the scheduling of surgeries and other medical procedures.

Description: Formerly known as John Muir/Mt. Diablo Health System, John Muir Health is a private, not-for-profit health system composed of the John Muir Medical Center- Walnut Creek Campus, John Muir Medical Center-Concord Campus, the John Muir Physician Network, John Muir Behavioral Health Center, outpatient centers John Muir Medical Center-Brentwood Campus, John Muir at Rossmoor, Health and Fitness Institute and the Sierra SurgiCenter.

Officers: J. Kendall Anderson (Pres. & CEO); Jerome Klusky (CFO); Eric Saff (CIO); Alice Villanueva (VP-HR); Doran Newhart (VP-Strategy & System Dev't.)

Notes: Sales: \$110.8 million

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0742**

John Muir Health
2540 East Street
Concord, CA 94520
(925) 682-8200

NAICS 622110
Bed Capacity 649

Category: Transaction

Event: Walnut Creek City Council recently approved John Muir Health's proposed \$460 million expansion and seismic retrofit of the John Muir Medical Center. Included in the project are a five-story replacement of the hospital's old seven-story tower, a 757-stall parking garage, and a 42,000-square-foot surgery center. The health system also won city approval for a master plan calling for several other additions by 2050.

Description: Formerly known as John Muir/Mt. Diablo Health System, John Muir Health is a private, not-for-profit health system composed of the John Muir Medical Center- Walnut Creek Campus, John Muir Medical Center-Concord Campus, the John Muir Physician Network, John Muir Behavioral Health Center, outpatient centers John Muir Medical Center-Brentwood Campus, John Muir at Rossmoor, Health and Fitness Institute and the Sierra SurgiCenter.

Officers: J. Kendall Anderson (Pres. & CEO); Jerome Klusky (CFO); Eric Saff (CIO); Alice Villanueva (VP-HR); Doran Newhart (VP-Strategy & System Dev't.)

Notes: Sales: \$110.8 million

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0743**

Johnston Memorial Hospital
351 Court Street NE
Abingdon, VA 24210
(276) 676-7000

NAICS	622110
Employees	700
Bed Capacity	135

Category: Finance

Event: Moody's Investors Service has affirmed the A2 rating on Johnston Memorial Hospital's outstanding series 1998 bonds issued by the Abingdon Industrial Development Authority. The rating affirmation affects \$20.1 million of rated debt outstanding. The outlook is revised to negative from stable. According to Moody's, the outlook revision reflects the hospital's trend of decreasing operating margins over the last nine years, historical physician recruitment and retention challenges as well as the competitive operating environment in nearby Tennessee. The rating agency's analysis incorporates the hospital's plan to issue \$7 million in private placement bonds in the summer of this year, representing a 35% increase in debt.

Description: Not-for-profit Johnston Memorial Hospital is a full service general medical and surgical facility serving Abingdon.

Officers: Sean McMurray (CEO); Tim Evans (CFO); Kathy Tickle (CNO); Brook Lambert (Dir.-Communications & Mktg.)

Notes:

Audit year ended June 30, 2005:
Total operating revenues: \$71.0 million

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0744**

Kindred Healthcare, Inc.

680 South Fourth Street
Louisville, KY 40202
(502) 596-7300

NAICS		623311
Employees		50,700
Bed Capacity		37,576
Revenue	(mil)	\$3,531.22
Income	(mil)	\$70.58
Assets	(mil)	\$1,593.29
Liability	(mil)	\$873.51
(for the year ended 12/31/2004)		

Category: Transaction

Event: Kindred Healthcare has completed the acquisition of various facilities formerly operated by Commonwealth Communities Holdings LLC and certain of its affiliates for \$125 million in cash. In this transaction, the Company acquired five freestanding long-term acute care hospitals, one hospital-in-hospital, nine skilled nursing facilities and four assisted living facilities. It also acquired the right to develop 95 additional long-term acute care beds in Massachusetts. All of these facilities are located in Massachusetts except for two freestanding assisted living centers located in Maine. The assets being acquired currently generate annualized revenues of about \$225 million.

In a related event, the Company entered into a new master lease with an affiliate of Health Care REIT, Inc. to lease four of the Commonwealth freestanding hospitals, nine skilled nursing facilities and the two co-located assisted living facilities. The master leases have a 15-year term with one 15-year renewal. The \$125 million purchase price paid to Commonwealth and the \$7.7 million payment to Health Care REIT were funded primarily from borrowings under the Company's \$400 million revolving credit agreement.

Description: The Company currently operates 73 hospitals in 24 states, 249 nursing centers in 29 states, and 35 pharmacies in 22 states. Its pharmacy management business is servicing substantially all its hospitals.

Officers: Edward L. Kuntz (Chair); Paul J. Diaz (Pres., CEO & Dir.); Richard A. Lechleiter (EVP & CFO); Frank J. Battafarano (EVP & Pres.-Hospital Div.); Lane M. Bowen (EVP & Pres.-Health Services Div.); Richard E. Chapman (EVP & Chief Administrative & Information Officer); William M. Altman (SVP-Compliance & Government Programs); Joseph L. Landenwich (SVP-Corporate Legal Affairs & Sec.); Gregory C. Miller (SVP-Corp. Dev't. Financial Planning); M. Suzanne Riedman (SVP & Gen. Counsel)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol KND; NYSE; 38,975,694 common shares outstanding as of October 31, 2005.

4.9% senior secured notes due 2008

**Prospector
Profile
06.0745**

Kindred Healthcare, Inc.

680 South Fourth Street
Louisville, KY 40202
(502) 596-7300

NAICS		623311
Employees		50,700
Bed Capacity		37,576
Revenue	(mil)	\$3,531.22
Income	(mil)	\$70.58
Assets	(mil)	\$1,593.29
Liability	(mil)	\$873.51
(for the year ended 12/31/2004)		

Category: Finance

Event: Kindred Healthcare's consolidated revenues for the fourth quarter ended December 31, 2005 increased 11% to \$989 million from \$893 million in the same period last year. Net income from continuing operations for the fourth quarter of 2005 totaled \$24.3 million compared with \$26.6 million in the fourth quarter of 2004. Consolidated revenues for the year ended December 31, 2005 increased 12% to \$3.9 billion from \$3.5 billion in 2004. Net income from continuing operations totaled \$128.6 million in 2005 compared with \$87.3 million in 2004.

In addition, the Company's Series A and Series B warrants will expire on April 20. Each Series A warrant allows the holder to purchase two shares of the Company's common stock at \$30.00, while each Series B warrant allows the holder to purchase two shares of common stock at \$33.33. Effective February 27, the Company successfully amended the agreement governing the warrants. The amendment implements a cashless exercise procedure offering warrant holders the option to pay the exercise price in the form of shares of the Company's common stock acquired upon the exercise of such warrants. The cashless exercise procedure will be available to current and subsequent warrant holders beginning February 27.

Description: The Company currently operates 73 hospitals in 24 states, 249 nursing centers in 29 states, and 35 pharmacies in 22 states. Its pharmacy management business is servicing substantially all its hospitals.

Officers: Edward L. Kuntz (Chair); Paul J. Diaz (Pres., CEO & Dir.); Richard A. Lechleiter (EVP & CFO); Frank J. Battafarano (EVP & Pres.-Hospital Div.); Lane M. Bowen (EVP & Pres.-Health Services Div.); Richard E. Chapman (EVP & Chief Administrative & Information Officer); William M. Altman (SVP-Compliance & Government Programs); Joseph L. Landenwisch (SVP-Corporate Legal Affairs & Sec.); Gregory C. Miller (SVP-Corp. Dev't. Financial Planning); M. Suzanne Riedman (SVP & Gen. Counsel)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol KND; NYSE; 38,975,694 common shares outstanding as of October 31, 2005.

4.9% senior secured notes due 2008

**Prospector
Profile
06.0746**

Kuakini Health System
347 North Kuakini Street
Honolulu, HI 96817
(808) 536-2236

NAICS

622110

Category: Finance

Event: Moody's Investors Service has lowered Kuakini Health System's bond rating to Baa2 from Baa1, affecting \$30 million of the series 2002A bonds issued through the State of Hawaii Department of Budget and Finance. The outlook remains negative. According to Moody's, the downgrade is attributable to the health system's continued operating deterioration with a third year of increasing losses expected in fiscal 2006 combined with increasing liquidity pressure with required pension funding over the next year.

Description: Kuakini Health System consists of Kuakini Medical Center, a 212-licensed bed acute care hospital; Kuakini Geriatric Care, Inc., a 190-bed nursing facility and 34-bed residential care home; Kuakini Foundation; and Kuakini Support Services, a corporation which manages the system's real estate properties.

Officers: Gary K. Kajiwaru (Pres. & CEO); Gregg Oishi (SVP & COO); Quin Ogawa (VP & CFO); Dawn Ching (VP-Support Services); June Drumeller (VP-Clinical Services); Nobuyuki Miki (VP-Medical Affairs)

Notes:

Unaudited year ended June 30, 2005:
Total operating revenues: \$124.1 million

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0747**

Logan Regional Hospital
1400 North 500 East
Logan, UT 84341
(435) 716-1000

NAICS 622110
Bed Capacity 148

Category: Transaction

Event: Logan Regional Hospital plans to build a 100,000-square-foot women's center on its campus. The project is estimated to cost \$35 million. The center will include 12 labor/delivery/recovery suites, an 18-bed newborn intensive care unit, 34 private patient rooms, a 24-bed well-baby nursery, women's digital mammography and other imaging services, lactation consulting services, education classrooms and the Budge Clinic. It is slated to open in fall 2007.

Description: A part of Intermountain Healthcare's system of hospitals, Logan Regional Hospital is a not-for-profit, regional medical center serving residents of northern Utah, southeastern Idaho and western Wyoming.

Officers: Ben Jarvis (Chair); Robert C. Cash (Administrator)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0748**

Magellan Health Services, Inc.

55 Nod Road
Avon, CT 06001
(860) 507-1900

NAICS		622110
Employees		4,300
Revenue	(mil)	\$1,795.40
Income	(mil)	\$88.37
Assets	(mil)	\$1,188.34
Liability	(mil)	\$691.29
(for the year ended 12/31/2004)		

Category: Finance

Event: Magellan Health Services will delay the release of its fourth quarter and fiscal year 2005 financial results because of its continuing evaluation on the accounting treatment of the use of deferred tax assets that existed prior to the Company's emergence from bankruptcy. Specifically, the Company is assessing whether the use of deferred tax assets, other than net operating losses, generated prior to its emergence from bankruptcy should be credited to goodwill as opposed to the Company's treatment in 2004 and 2005 of reducing its provision for income taxes. The evaluation could affect the Company's resulting net income and earnings per share reported for those years and subsequent periods, but will not affect segment profit or cash flow. Once the Company completes its analysis, if it determines there is a material change to a previously reported amount, it would restate the reported results for such period as appropriate.

Description: The Company coordinates and manages the delivery of behavioral healthcare treatment services that are provided through its contracted network of third-party treatment providers, which include psychiatrists, psychologists, other behavioral health professionals, psychiatric hospitals, residential treatment centers and other treatment facilities.

Officers: Steven J. Shulman (Chair & CEO); René Lerer (Pres. & COO); Mark S. Demilio (EVP & CFO); Daniel N. Gregoire (Chief Legal Officer, Gen. Counsel & Sec.); Anthony M. Kotin (Chief Clinical Officer); Jeff D. Emerson (CIO); Caskie Lewis-Clapper (Chief Human Resources Officer); Eric Reimer (Chief Growth Officer)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol MGLN; NasdaqNM; 36,552,921 common shares outstanding as of September 30, 2005.

9.375% Series A senior notes due November 15, 2008

9.375% Series B senior notes due November 15, 2008

8.500% note payable to Aetna Inc. due December 31, 2005

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0749****Maui Memorial Medical Center**

221 Mahalani Street
Wailuku, HI 96793
(808) 244-9056

NAICS	622110
Employees	700
Bed Capacity	196

Category: Transaction

Event: Maui Memorial Medical Center plans to expand its emergency department by 6,200 square feet under a \$4.2 million project set to begin early next year. The project will add more exam/treatment rooms, two additional triage rooms, a larger waiting room and new patient-support areas. Completion is expected by the first quarter of 2008.

Description: Maui Memorial Medical Center is the oldest and second largest of all the state-operated facilities. It is a member of the Hawaii Health Systems Corp.

Officers: Wesley P. Lo (CEO & COO); Patrick Saka (CFO & Chief Admin. Officer); Karen Oura (Chief Clinical Executive); Gerald Matsui (Dir.-Business Dev't.); Rod Bjordahl (CMO); Paul Harper (Quality & Continuous Improvement Officer); Carol Clark (Dir.-Communications & Community Relations)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0750**

Metron of Big Rapids
725 W. Fuller
Big Rapids, MI 49307
(231) 796-2631

NAICS	623110
Bed Capacity	132

Category: Litigation

Event: The Michigan attorney general's office has charged eight employees of Metron of Big Rapids with 18 felony counts in connection with the death of 50-year old female resident Sarah Comer on January 16, 2005. Charges were filed against registered nurses Kathleen Rose Johnson, Cheryl Lynn Williams, Tracey Marie Moore, Sharon Elaine Mumah and Christine Marie Mondrella; corporate clinical director Laura Lynn Ferrara; medical director/Mecosta County deputy medical examiner Rudy Casimer Ochs; and former nursing home administrator Robert Earl Koch, Jr. Filed in the 77th Judicial District Court in Mecosta County, the charges include involuntary manslaughter, accessory after the fact as a result of a cover-up, falsification of medical records, tampering with evidence and five misdemeanor charges, including failure to report the incident to the Department of Community Health following the asphyxiation death of Ms. Comer.

Description: Metron of Big Rapids provides basic care, skilled nursing care, therapy services, post-acute care and hospice care. It is a member facility of Metron Integrated Health Systems.

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0751**

MetroWest Medical Center
115 Lincoln Street
Framingham, MA 01702
(508) 383-1000

NAICS 622110
Bed Capacity 420

Category: Labor

Event: MetroWest Medical Center has named Andrei Soran as its new president and chief executive officer. He succeeded Mark Clement who now leads St. Elizabeth's Medical Center. Mr. Soran most recently served as CEO of Nashoba Valley Medical Center in Ayer.

Description: MetroWest Medical Center, part of Tenet Massachusetts, is a full-service community teaching hospital that includes Framingham Union Hospital, Leonard Morse Hospital in Natick, and The MetroWest Wellness Center, an outpatient diagnostic imaging, rehabilitation, and fitness center.

Officers: Debbie Tosti (Chair); Andrei Soran (Pres. & CEO); Ruth Walton (CNO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0752**

Montgomery General Hospital
18101 Prince Philip Drive
Olney, MD 20832
(301) 774-8882

NAICS 622110
Bed Capacity 191

Category: Transaction

Event: Montgomery General Hospital is seeking state approval to build a new patient tower and medical office building, add dozens of beds and renovate about 90,000 square feet of emergency room space. The project will also include the upgrade of the hospital's medical imaging services and its clinical information system as well as the addition of 450 parking spaces. The expansion and renovation project is estimated to cost \$101 million, which will be financed by issuing bonds, using cash from operations and fundraising. The hospital expects to submit its certificate of need application by April 14.

Description: Montgomery General Hospital is a not-for-profit community hospital serving the greater Baltimore and Washington metro areas. It is one of four subsidiaries of MGH Health Services, Inc.

Officers: Peter W. Monge (Pres. & CEO); John F. Hogarty (SVP & CFO); Roger F. Leonard (VP-Medical Affairs); Lynne Myers (VP-Planning, Mktg. & Business Dev't.); Harold M. Pickett (VP-Facilities Mgmt.); Kevin J. Mell (VP-HR); Marylou Watson (VP & Chief Nurse Executive for Patient Care Services)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0753**

National Health Investors, Inc.

100 Vine Street, Suite 1202
Murfreesboro, TN 37130
(615) 890-9100

NAICS 525930

Revenue	(mil)	\$155.56
Income	(mil)	\$56.38
Assets	(mil)	\$631.37
Liability	(mil)	\$205.83
(for the year ended 12/31/2004)		

Category: Finance

Event: National Health Investors posted net income for the fourth quarter ended December 31, 2005 of \$12,259,000. This compares to net income of \$18,951,000 for the same period in 2004. Net income for fiscal 2005 was \$54,408,000 compared to net income of \$56,379,000 for fiscal 2004. Total revenues were \$38,511,000 for the 2005 fourth quarter versus \$42,114,000 for the 2004 fourth quarter. For fiscal 2005, total revenues were \$157,382,000 as compared with \$155,559,000 for fiscal 2004.

Description: National Health Investors is a real estate investment trust which invests in healthcare properties primarily in the long-term care industry. It specializes in the purchase and leaseback of healthcare real estate and in the making of mortgage loans to healthcare operators. It currently owns or mortgages 152 properties in 18 states.

Officers: W. Andrew Adams (CEO); Donald K. Daniel (SVP, CFO & Controller); Kenneth D. DenBesten (VP-Finance); Richard F. LaRoche, Jr. (Dir.); Robert T. Webb (Dir.); Robert A. McCabe, Jr. (Dir.); Ted H. Welch (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHI; NYSE; 27,761,739 common shares outstanding as of October 25, 2005.

7.30% notes due 2007

3.43% senior notes due 2009

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0754**

National HealthCare Corporation

100 Vine Street
Murfreesboro, TN 37130
(615) 890-2020

NAICS		623110
Employees		12,000
Bed Capacity		9,177
Revenue	(mil)	\$521.83
Income	(mil)	\$23.97
Assets	(mil)	\$373.12
Liability	(mil)	\$190.77
(for the year ended 12/31/2004)		

Category: Transaction

Event: National HealthCare has purchased Town & Country HealthCare Center for \$5.4 million from SeniorTrust of Murfreesboro, Tennessee. The acquired business is a 200-bed healthcare center located in Town & Country, Missouri. The Company has been managing the center since 2001. It will change the center's name to NHC HealthCare, Town & Country.

Description: The Company operates, for itself and third parties, 74 long-term healthcare centers, 31 homecare programs, six independent living and assisted living centers at 22 locations. It also has managed care specialty medical units, Alzheimer's units, hospice and a rehabilitation services company.

Officers: Andy Adams (Chair); Robert G. Adams (Pres. & CEO); Richard F. LaRoche, Jr. (Sec., Gen. Counsel & Dir.); Donald K. Daniel (SVP, Controller & Principal Acctg. Officer); Steve Flatt (SVP-Dev't.) W. Andrew Adams (Dir.); Ernest G. Burgess (Dir.); Lawrence C. Tucker (Dir.); J. Paul Abernathy (Dir.); Emil E. Hassan (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHC; AMEX; 12,245,395 common shares outstanding as of November 1, 2005.

3.4% senior notes due 2005-2009

5.2% notes payable due 2005-2019

8.5% unsecured term note payable due 2008

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0755**

Northeast Georgia Health System
743 Spring Street
Gainesville, GA 30501
(770) 535-3553

NAICS	622110
Employees	3,053
Bed Capacity	418
Revenue (mil) (Fiscal 2004)	\$384.00

Category: Labor

Event: Northeast Georgia Health System has added Benny Bagwell and Dr. Dan Winston to its board of directors. Mr. Bagwell was also appointed to the board's strategic planning committee. He is the District Coordinator for Engineering and Operations at Jackson EMC. Dr. Winston is a cardiothoracic surgeon with Peachtree Cardiovascular & Thoracic Surgeons and medical director of Case Management and of Cardiorthoracic Surgery at Northeast Georgia Medical Center.

Description: Northeast Georgia Health System is a not-for-profit corporation serving over 20 counties through its Northeast Georgia Medical Center. Medical programs include cancer treatment, cardiac care, physical rehabilitation, inpatient and outpatient adult and adolescent behavioral health, and long-term nursing care.

Officers: James Gardner (Pres. & CEO); Carol H. Burrell (COO); Anthony M. Herdener (VP-Finance & CFO); LeTrell Simpson (VP-Corporate Dev't.); Jolinda Pierson (VP-Patient Care Services & CNO); Jackie Hutchinson (VP-Support Services); Anthony Williamson (VP-Professional Services); Mary Martin (Lanier Park Administrator); Richard Tanzella (Executive Dir.-Primary Care)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0756**

Northeast Georgia Medical Center
743 Spring Street
Gainesville, GA 30501
(770) 535-3553

NAICS 622110
Bed Capacity 461

Category: Labor

Event: Northeast Georgia Medical Center has named three new members to its board of directors. They are Denise Deal, Dr. Rodney Smith and Dr. Kerry Zotnick. Julie Presley, MD, a radiologist with Gainesville Radiology Group, has also been named director of women's imaging at the hospital.

Description: Northeast Georgia Medical Center, part of the Northeast Georgia Health System, has two campuses and more than 400 beds. Medical programs include cancer treatment, cardiac care and physical rehabilitation.

Officers: James Gardner (Pres. & CEO); Carol H. Burrell (COO); Anthony M. Herdener (CFO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0757****Northfield Hospital**

2000 North Avenue
Northfield, MN 55057
(507) 646-1000

NAICS	622110
Employees	450
Bed Capacity	77

Category: Finance

Event: Standard & Poor's Ratings Services revised its rating outlook to positive from stable on the City of Northfield, Minnesota's \$22.4 million series 2001 revenue bonds, issued for Northfield Hospital. The outlook revision was based on the hospital's proven performance during the construction and transition into the replacement facility. Additionally, Standard & Poor's affirmed its 'BBB-' rating on the hospital's debt.

Description: Northfield City Hospital is a 37-bed replacement hospital and 40-bed skilled-nursing facility located on a 60-acre site under a perpetual ground lease with St. Olaf College.

Officers: Ken Bank (Pres.); Mary Crow (VP-Patient Care Services); Roger Stapek (VP-Finance); David Oliver (VP-Clinic Operations)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0758**

Odyssey Healthcare, Inc.
717 N. Harwood, Suite 1500
Dallas, TX 75201
(214) 922-9711

NAICS		623110
Employees		4,113
Revenue	(mil)	\$350.28
Income	(mil)	\$35.00
Assets	(mil)	\$204.09
Liability	(mil)	\$42.01
(for the year ended 12/31/2004)		

Category: Finance

Event: Effective February 22, Odyssey Healthcare and certain of its subsidiaries entered into a waiver and amendment to a revolving line of credit with General Electric Capital Corp. This credit agreement provides the Company with a \$20 million revolving line of credit, subject to three separate \$10 million increase options. The revolving line of credit is secured by substantially all of the Company's and its subsidiaries' existing and after-acquired personal property and real property assets.

The amendment to the credit agreement provided a waiver of the requirement that a Company subsidiary deliver a mortgage or deed of trust and related documentation to the lender in connection with the subsidiary's acquisition of certain real estate in Stafford, Texas. The definition of "material adverse effect" in the credit agreement was also amended such that the Company's incurrence of debt of not more than \$13 million will not constitute a material adverse effect. The said amount will be incurred pursuant to an agreement in principle with the U.S. Department of Justice to settle the previously disclosed civil investigation focused primarily on the Company's patient admission, retention and discharge practices. Furthermore, the debt covenant of the credit agreement was amended to permit the incurrence of up to \$13 million.

Description: The Company is one of the largest providers of hospice care in the US with 77 hospice programs in 30 states.

Officers: Richard R. Burnham (Chair); Robert A. Lefton (Pres., CEO & Dir.); Douglas B. Cannon (SVP, CFO, Sec. & Treas.); Deborah A. Hoffpauir (SVP & COO); Kathleen A. Ventre (SVP-Clinical & Regulatory Affairs); Woodrin Grossman (SVP-Strategy & Dev't.); W. Bradley Bickham (VP & Gen. Counsel); Brenda A. Belger (VP-HR)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol ODSY; NasdaqNM; 34,235,553 common shares outstanding as of November 3, 2005.

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0759**

Omega Healthcare Investors, Inc.
9690 Deereco Road, Suite 100
Timonium, MD 21093
(410) 427-1700

NAICS		525930
Employees		18
Revenue	(mil)	\$90.45
Income	(mil)	\$16.74
Assets	(mil)	\$833.56
Liability	(mil)	\$401.08
(for the year ended 12/31/2004)		

Category: Finance

Event: Omega HealthCare Investors filed a registration statement with the Securities and Exchange Commission to allow the resale of 3,000,000 shares of common stock issuable under the Company's Dividend Reinvestment and Common Stock Purchase Plan. The shares are valued at \$38,610,000 at \$12.87 per share. The plan is being administered by Computershare Trust Company.

In addition, the Company is offering to exchange up to \$175 million aggregate principal amount of its outstanding 7% senior notes due 2016 and related guarantees issued on December 30, 2005, for new notes with materially identical terms that have been registered under the Securities Act of 1933, and are generally freely tradable. The exchange notes bear interest at the rate of 7% per year and mature on January 15, 2016. The Company has the option to redeem all or a portion of the exchange notes at any time on or after January 15, 2011.

Description: Omega Healthcare Investors is a real estate investment trust investing in and providing financing to the long-term care industry. At December 31, 2005, the Company owned or held mortgages on 227 skilled nursing and assisted living facilities with about 22,476 beds located in 27 states and operated by 35 third-party healthcare operating companies.

Officers: Bernard J. Korman (Chair); C. Taylor Pickett (Pres., CEO & Dir.); Daniel J. Booth (COO); Robert O. Stephenson (CFO); R. Lee Crabill, Jr. (SVP-Operations); Thomas F. Franke (Dir.); Harold J. Kloosterman (Dir.); Edward Lowenthal (Dir.); Stephen D. Plavin (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol OHI; NYSE; 51,394,527 common shares outstanding as of October 28, 2005.

7% senior unsecured notes due 2014

7% senior unsecured notes due 2016

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0760**

Orion HealthCorp, Inc.

1805 Old Alabama Road, Suite 350
Roswell, GA 30076
(678) 832-1800

NAICS		621498
Employees		431
Revenue	(mil)	\$21.71
Income	(mil)	(\$6.18)
Assets	(mil)	\$42.37
Liability	(mil)	\$15.80
(for the year ended 12/31/2004)		

Category: Finance

Event: As part of Orion HealthCorp's continuing efforts to improve its balance sheet, it has negotiated a significant discount on its \$750,000 of long-term debt. It intends to retire the long-term debt by March 31.

Description: The Company operates three surgery centers, 10 physician practice locations and a growing revenue cycle management business.

Officers: Paul H. Cascio (Chair); Terrence L. Bauer (Pres., CEO & Dir.); Stephen H. Murdock (CFO); David Crane (Dir.); Michael J. Finn (Dir.); Joseph M. Valley, Jr. (Dir.)

Auditor: UHY Mann Frankfort Stein & Lipp CPAs, LLP

Securities: Common Stock-Symbol ONH; AMEX; 24,113,276 common shares outstanding as of November 10, 2005.

6% note payable due November 24, 2005

5.25% note payable due January 2006

9% convertible promissory notes due April 19, 2006

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0761**

Orion HealthCorp, Inc.

1805 Old Alabama Road, Suite 350
Roswell, GA 30076
(678) 832-1800

NAICS		621498
Employees		431
Revenue	(mil)	\$21.71
Income	(mil)	(\$6.18)
Assets	(mil)	\$42.37
Liability	(mil)	\$15.80
(for the year ended 12/31/2004)		

Category: Transaction

Event: Orion HealthCorp has completed the sale of its equity interests in SurgiCare Memorial Village LP to First Surgical Memorial Village LP as well as its stake in San Jacinto Surgery Center LTD to San Jacinto Methodist Hospital. The two ambulatory surgery centers are located in Houston, Texas. SurgiCare Memorial Village received a total of \$1,100,000, of which Orion received about \$815,000 after payment of certain legal and other post-closing expenses. Financial details on the San Jacinto Surgery Center transaction were not disclosed.

Description: The Company operates three surgery centers, 10 physician practice locations and a growing revenue cycle management business.

Officers: Paul H. Cascio (Chair); Terrence L. Bauer (Pres., CEO & Dir.); Stephen H. Murdock (CFO); David Crane (Dir.); Michael J. Finn (Dir.); Joseph M. Valley, Jr. (Dir.)

Auditor: UHY Mann Frankfort Stein & Lipp CPAs, LLP

Securities: Common Stock-Symbol ONH; AMEX; 24,113,276 common shares outstanding as of November 10, 2005.

6% note payable due November 24, 2005

5.25% note payable due January 2006

9% convertible promissory notes due April 19, 2006

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0762**

Pacer Health Corporation

7759 NW 146th Street
Miami Lakes, FL 33016
(305) 828-7660

NAICS		623312
Employees		115
Revenue	(mil)	\$7.58
Income	(mil)	\$0.39
Assets	(mil)	\$3.94
Liability	(mil)	\$3.16
(for the year ended 12/31/2004)		

Category: Transaction

Event: Pacer Health has signed a binding letter of intent to lease Knox County Hospital, a 42-bed acute care facility in Barbourville, Kentucky, for \$2,000,000. Under the terms of the deal, the Company agreed to preserve the full suite of healthcare services currently available at the hospital, including general healthcare and emergency services for the area's indigent population. The Company will lease the facility and its real estate for a three-year period commencing as soon as definite documentation is executed. The agreement carries an option to renew the lease for two additional periods at Pacer's discretion. The Company will get all revenues from the operation of the hospital during the lease period and will also fund any operational losses. The agreement also provides Pacer with the option to purchase the hospital and management anticipates this option will be executed within the life of the lease.

Description: The Company, formerly known as Infe, Inc., provides healthcare services with a primary focus on hospitals, skilled nursing facilities and assisted living centers. It also operates medical treatment centers and psychiatric care facilities.

Officers: Rainier Gonzalez (Chair, CEO, Pres. & Sec.); J. Antony Chi (CFO); Leo Albert (VP-Finance); Eric Pantaleon (Dir.); Alfredo Jurado (Dir.); Eugene M. Marini (Dir.); Marcelo Llorente (Dir.)

Auditor: Salberg & Company, P.A.

Securities: Common Stock-Symbol PHLH.OB; OTC BB; 572,059,578 common shares outstanding as of December 15, 2005.

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0763**

Parkland Health & Hospital System
5201 Harry Hines Boulevard
Dallas, TX 75235
(214) 590-8000

NAICS		622110
Bed Capacity		731
Revenue	(mil)	\$622.02
Assets	(mil)	\$555.92
Liability	(mil)	\$150.94
(for the year ended 9/30/2004)		

Category: Transaction

Event: Parkland Health & Hospital System has replaced the University of Texas Medical Branch at Galveston as healthcare provider for the Dallas County jail system. It hired 130 employees to keep up with this new business. Sharon Phillips, Parkland Health's vice president of community-oriented primary care, is overseeing the jail health program. The health system expects to spend \$20 million on expenses related to the jail health program this fiscal year.

Description: Dallas County Hospital District, doing business as Parkland Health and Hospital System, is composed of Parkland Memorial Hospital, the Parkland Foundation, and the Parkland Community Health Plan, Inc.

Officers: Ron J. Anderson (Pres. & CEO); William F. Vanaskie (COO); John Gates (SVP & CFO); Samuel L. Ross (SVP & CMO); Richard Brown (SVP); Annie Franklin (SVP); Kathleen Hanold (SVP); Jim Hayman (SVP); Michael Korpiel (SVP); Jack Kowitt (SVP); Mary E. Mancini (SVP & Compliance Officer)

Auditor: KPMG LLP

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0764**

Parkway Hospital
70-35 113th Street
Flushing, NY 11375
(718) 990-4100

NAICS 622110
Bed Capacity 251

Category: Finance

Event: Parkway Hospital asked the U.S. Bankruptcy Court for the Southern District of New York for permission to employ Arevalo & Berman as its medical malpractice counsel and risk management consultants, nunc pro tunc to July 1, 2005. The Court had previously approved Arevalo & Berman's retention in the debtor's Chapter 11 case as an ordinary course professional. The debtor is now formally retaining the firm.

In addition, the debtor asked the court to extend the time within which it may file notices of removal of petition civil actions until April 30, 2006. It knows of around 70 active and threatened prepetition civil actions, including both commercial and medical cases. It did not have a full opportunity to review the said actions and needs the extension to preserve the status quo until the time it can make appropriate decisions.

Description: Parkway Hospital is a 251-bed proprietary, acute care community hospital. It filed for chapter 11 protection on July 1, 2005 (Bankr. S.D.N.Y. Case No. 05-14876). When it filed for protection from its creditors, it listed \$28,859,000 in total assets and \$47,566,000 in total debt.

Officers: Robert Aquino (CEO)

Attorneys: Timothy W. Walsh, Esq. of DLA Piper Rudnick Gray Cary US LLP;
New York, NY; (212) 835-6216

Notes: Update of profile 06.0670 (Vol. 3, No. 9 - HCP060227)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0765****Partners HealthCare System, Inc.**

Prudential Tower
800 Boylston Street, Suite 1150
Boston, MA 02199
(617) 278-1000

NAICS 622110

Revenue (mil) \$4,900.00
(for the year ended 9/30/2004)

Category: Finance

Event: Moody's Investors Service has assigned a Aa3/VMIG1 rating to Partners Healthcare System's \$50 million series 2003 D-4 variable rate demand bonds issued by the Massachusetts Health and Educational Facilities Authority. The outlook is stable. According to Moody's, the rating reflects the substitution of the standby bond purchase agreement from JPMorgan Chase Bank to Citibank as the liquidity provider. The termination date on the standby bond purchase agreement has been extended to February 28, 2011.

Description: Non-profit Partners HealthCare System includes primary care and specialty physicians, community hospitals, the two founding academic medical centers, specialty facilities, community health centers and other health-related entities. Its joint venture includes Dana-Farber/Partners CancerCare and Harvard Clinical Research Institute. It is a major teaching affiliate of Harvard Medical School.

Officers: Jack Connors, Jr. (Chair); James J. Mongan (Pres. & CEO); Peter Markell (VP-Finance & CFO); Thomas P. Glynn (COO); Dennis D. Colling (VP-HR); Lynne J. Eickholt (VP-Managed Care & Market Dev't.); John P. Glaser (VP & CIO); Brent L. Henry (VP & Gen. Counsel); Sheridan L. Kassirer (VP-Quality Mgmt. & Clinical Programs); Ronald S. Newbower (VP-Research Mgmt.); Allen Peckham (Chief Dev't. Officer)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0766****Pekin Hospital**

600 South 13th Street
Pekin, IL 61554
(309) 347-1151

NAICS	622110
Employees	700
Bed Capacity	125

Category: Labor

Event: Pekin Hospital has selected Joe DePew to be its interim chief executive officer, effective March 28. He replaces Douglas Wilson, who is retiring on March 31. The search for a permanent CEO is in progress.

Description: Pekin Hospital provides cancer treatment, diagnostic services, emergency, home healthcare, critical care units, pediatrics, pharmacy, rehabilitation, sleep disorder lab, surgical, urgent care, vascular clinic and a wellness center.

Officers: Perry Soldwedel (Chair); Douglas Wilson (CEO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0767**

Primedex Health Systems, Inc.

1510 Cotner Avenue
Los Angeles, CA 90025
(310) 478-7808

NAICS		621510
Employees		656
Revenue	(mil)	\$145.57
Income	(mil)	(\$3.14)
Assets	(mil)	\$121.23
Liability	(mil)	\$191.87
(for the year ended 10/31/2005)		

Category: Finance

Event: Moody's has assigned a B3 rating to the proposed first lien credit facilities of RadNet Management, Inc., a subsidiary of Primedex Health Systems. The credit facilities consisted of a \$15 million senior secured first lien revolving credit facility and an \$85 million senior secured first lien term loan. Moody's also assigned a Caa1 rating to RadNet's proposed \$60 million senior secured second lien term loan, an SGL-2 speculative grade liquidity rating and a B3 corporate family rating. Proceeds derived from the new credit facilities will be used to refinance existing debts, finance growth capital expenditures and for general corporate purposes.

Description: The Company operates a group of regional networks comprised of 57 fixed-site, freestanding outpatient diagnostic imaging facilities in California. It is the parent company of Radnet Management, Inc. and an affiliate of Beverly Radiology Medical Group III.

Officers: Howard G. Berger (Pres., CEO, Treas. & Dir.); Mark D. Stolper (CFO); Norman R. Hames (VP, Sec., COO & Dir.); John V. Crues, III (VP & Dir.); Jeffrey L. Linden (VP & Gen. Counsel); David L. Swartz (Dir.); Lawrence L. Levitt (Dir.)

Auditor: Moss Adams LLP

Securities: Common Stock-Symbol PMDX.OB; OTC BB; 41,406,813 common shares outstanding as of January 9, 2006.

8.8% to 13.5% notes payable due through 2009

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0768****Princeton Community Hospital**

122 12th Street
Princeton, WV 24740
(304) 487-7000

NAICS	622110
Bed Capacity	191

Category: Finance

Event: Moody's Investors Service has affirmed Princeton Community Hospital's B2 bond rating. The outlook is revised to stable from negative. This rating action affects around \$43.1 million of outstanding debt, including the series 1993 and series 1999 bonds issued through the City of Princeton, West Virginia. According to Moody's, the B2 rating reflects the hospital's weak liquidity and heavy debt load. The outlook revision reflects the hospital's recent operating turnaround and stabilization of balance sheet measures.

Description: Princeton Community Hospital offers acute care, home care services, physical therapy, behavioral medicine, and other healthcare services to residents of southern West Virginia. It has two nursing homes and is affiliated with St. Luke's Hospital in Bluefield.

Officers: Wayne B. Griffith (CEO); Scott M. Pittman (COO); Frank Sinicrope (CFO); Deborah Griffith (VP-Mktg. & Public Relations)

Notes: Audit year ended June 30, 2005:
Total operating revenues: \$111.3 million

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0769**

Radiation Therapy Services, Inc.

2234 Colonial Boulevard
Fort Myers, FL 33907
(239) 931-7275

NAICS		621493
Employees		980
Revenue	(mil)	\$227.25
Income	(mil)	\$24.97
Assets	(mil)	\$263.35
Liability	(mil)	\$167.96
(for the year ended 12/31/2005)		

Category: Labor

Event: Radiation Therapy Services has appointed Patricia Gondolfo to the newly created position of chief operating officer. Prior to joining the Company, Ms. Gondolfo was chief financial officer of Mount Kisco Medical Group.

Description: The Company, which does business as 21st Century Oncology, Inc., develops and operates radiation therapy centers. Its 69 treatment centers are clustered into 22 regional networks in Alabama, Arizona, California, Delaware, Florida, Kentucky, Maryland, Massachusetts, Nevada, New Jersey, New York, North Carolina, Rhode Island and West Virginia. It is affiliated with the Radiation Therapy Oncology Group.

Officers: Howard M. Sheridan (Chair); Daniel E. Dosoretz (Pres., CEO & Dir.); David M. Koeninger (EVP & CFO); Patricia Gondolfo (COO); Paul Wallner (SVP); Joseph Biscardi (Corporate Controller & Chief Acctg. Officer); James H. Rubenstein (Medical Dir., Sec. & Dir.); Jeffrey A. Pakrosnis (Treas.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol RTSX; NasdaqNM; 22,921,176 common shares outstanding as of February 1, 2006.

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0770****Randolph Hospital**

364 White Oak Street
Asheboro, NC 27203
(336) 625-5151

NAICS	622110
Bed Capacity	145

Category: Transaction

Event: The state has approved Randolph Hospital 's proposal to build a \$17.4 million, 40,000-square-foot outpatient center next to the hospital. The outpatient center will offer imaging services, lab services and outpatient surgery. Groundbreaking is slated for December with opening expected to be in April 2008.

Description: Not-for-profit Randolph Hospital provides outpatient services, maternity care, inpatient hospitalization, education classes and screenings, emergency department visits, home healthcare and other services.

Officers: Robert E. Morrison (Pres.)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

***Prospector
Profile
06.0771***

Regency Hospice

2496 Jett Ferry Road, Suite 102
Atlanta, GA 30338
(770) 396-8740

NAICS

623110

Category: Labor

Event: Following Regency Hospice's sale to EDG Partners LLC, John E. Morris has joined the hospice provider as its president and chief executive officer. Most recently, Mr. Morris served as chief operating officer for Housecall Medical Resources, Inc., a hospice and home health company sponsored by EDG principals.

Description: Regency currently operates five offices located in Georgia and South Carolina. Through its dedicated employees and associates, the Company provides hospice services to approximately 225 patients and their families each day.

Officers: Thomas L. Greer (Chair); John E. Morris (Pres. & CEO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0772****Regency Hospice**

2496 Jett Ferry Road, Suite 102
Atlanta, GA 30338
(770) 396-8740

NAICS

623110

Category: Transaction

Event: EDG Partners LLC has acquired Regency Hospice for an undisclosed amount. The private equity firm sponsored the transaction with equity provided by EDG, Enhanced Equity Fund LP and BH1 Investments, Inc. As part of the transaction, Regency Hospice founder Thomas Greer retains an ownership interest and will remain involved with the Company as its chairman.

Description: Regency currently operates five offices located in Georgia and South Carolina. Through its dedicated employees and associates, the Company provides hospice services to approximately 225 patients and their families each day.

Officers: Thomas L. Greer (Chair); John E. Morris (Pres. & CEO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0773**

Regional Diagnostics LLC NAICS 621512
4400 Renaissance Parkway, Suite L
Warrensville Heights, OH 44128
(216) 464-8484

Category: Finance

Event: The Honorable Pat E. Morgenstern-Clarren of the U.S. Bankruptcy Court for the Northern District of Ohio approved the adequacy of the second amended disclosure statement explaining Regional Diagnostics and its debtor-affiliates' joint plan of liquidation. Judge Morgenstern-Clarren determined that the amended disclosure statement contains adequate information for creditors to make informed decisions when the debtor asks them to vote to accept the plan.

The plan provides for the establishment of Newco, an entity formed by the existing lenders as the successful purchaser of the debtors' operating assets. Administrative claims, priority tax claims, class 1 other priority claims and class 3 other secured claims will recover 100% under the court-approved plan. All obligations will be assumed by Newco.

Description: The Company is a provider of outpatient diagnostic imaging services with 27 fixed-site imaging centers in Florida, Illinois, Indiana, Ohio, and Pennsylvania and 30 mobile x-ray units in the Greater Cleveland market. The Company and its debtor-affiliates filed for chapter 11 protection on April 20, 2005 (Bankr. N.D. Ohio Case No. 05-15262).

Officers: James R. Malone (Chair); Richard J. Kampa (CEO)

Attorneys: Jeffrey Baddeley, Esq. of Baker & Hostetler LLP; Cleveland, OH; (216) 621-0200

Notes: In their bankruptcy filing, the debtors listed \$10 million to \$50 million in assets and \$50 million to \$100 million in debt.

Update of profile 05.3679 (Vol. 2, No. 51 - HCP051219)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0774****Regional Medical Center-Bayonet Point**

14000 Fivay Road
Hudson, FL 34667
(727) 819-2929

NAICS	622110
Employees	900
Bed Capacity	243

Category: Labor

Event: Steve Rector has replaced David Williams as president and chief executive officer of Regional Medical Center-Bayonet Point. Prior to this appointment, Mr. Rector was the CEO of South Bay Hospital in Sun City Center. Mr. Williams has taken over leadership at Henrico Doctors' Hospital in Virginia.

Description: Regional Medical Center-Bayonet Point has centers of excellence for cardiac services, orthopedics, diagnostic imaging, infusion center, and neurosurgical services. It is owned by HCA.

Officers: Steve Rector (Pres. & CEO); Joanne Cattell (CNO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0775**

Res-Care, Inc.

10140 Linn Station Road
Louisville, KY 40223
(502) 394-2100

NAICS		623210
Employees		30,000
Revenue	(mil)	\$1,009.02
Income	(mil)	\$21.51
Assets	(mil)	\$586.67
Liability	(mil)	\$317.11
(for the year ended 12/31/2004)		

Category: Finance

Event: For the three-month period ended December 31, 2005, Res-Care' revenues increased 9% over the prior year period to \$281.0 million. Net income for the fourth quarter of 2005 was \$0.6 million compared with \$6.9 million for the fourth quarter of 2004. Revenues for the year ended December 31, 2005, increased 8% over the prior year to \$1.09 billion. Net income was \$21.2 million in fiscal 2005 versus \$21.5 million in fiscal 2004.

Description: The Company provides residential, therapeutic, job training, and educational and support services to populations with special needs, including persons with developmental and other disabilities. It offers its services in 34 states, Washington, D.C., Puerto Rico and Canada.

Officers: Ronald G. Geary (Chair, Pres. & CEO); David W. Miles (CFO); Ralph G. Gronefeld, Jr. (Pres.-Community Services Group); Katherine W. Gilchrist (SVP & Chief Project Mgmt. Officer); Vincent F. Doran (Pres.-Employment & Training Services Group); Paul G. Dunn (Pres.-Arbor E&T & EVP-Western Division of Workforce Services); David S. Waskey (Gen. Counsel & Chief Compliance Officer); Nina P. Seigle (Chief People Officer); Nel Taylor (Chief Communication Officer); George Watts (CIO)

Auditor: KPMG LLP

Securities: Common Stock-Symbol RSCR; NasdaqNM; 26,606,050 common shares outstanding as of October 31, 2005.

10.625% senior notes due 2008

7.75% senior notes due October 2013

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0776****Saint Luke's Health System, Inc.**

10920 Elm Avenue
Kansas City, MO 64134
(816) 932-3377

NAICS	622110
Employees	7,124
Bed Capacity	765

Category: Transaction

Event: Saint Luke's Health System will open a new breast-care center in a medical office building adjacent to the Saint Luke's South Hospital in Overland Park. The center will be named The Goppert Center for Breast Care in honor of a \$250,000 lead gift from The Goppert Foundation. It is expected to open in early 2007. The medical office building housing the breast care center will also include an ambulatory surgery center built as a joint venture between Saint Luke's South Hospital, a group of physicians and Nueterra Healthcare.

Description: Not-for-profit Saint Luke's Health System provides primary, acute, tertiary, and chronic care services as well as home healthcare, rehabilitation, employee assistance and behavioral health programs. It includes nine hospitals and many physician practices in the Kansas City metropolitan area and surrounding region.

Officers: G. Richard Hastings (Pres. & CEO); Chuck Robb (SVP & CFO); Bob Bonney (SVP-Business Dev't.); Corrine Everson (VP-Mktg. & Communications); Sherry Marshall (VP-Quality); Dawn Murphy (VP-HR); George A. Pagels (CMO); Nancy Seelen (VP-Public Affairs); Don Sipes (VP-Regional Services)

Notes:

For the audit year ended December 31, 2004:
Total operating revenues: \$632.3 million

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0777****Saint Mary's Hospital**

56 Franklin Street
Waterbury, CT 06706
(203) 709-6000

NAICS	622110	
Bed Capacity	197	
Income	(mil)	(\$13.60)
	(Fiscal 2005)	

Category: Labor

Event: Saint Mary's Hospital has eliminated 20 full-time positions, affecting 12 employees from management and support staff. The job cuts are part of the hospital's efforts to stem losses. It posted a \$13.6 million loss for the fiscal year ended September 30, 2005. As part of its cost-cutting measures, the hospital will also negotiate new contracts with insurance carriers and managed-care providers, train staff to become more efficient, improve billing and collection functions and initiate more efficient purchasing practices. The hospital has also begun talking to state officials in an effort to upgrade the reimbursements it receives for providing care to Medicaid patients.

Description: Saint Mary's Hospital is an acute care facility. It is a member of Saint Mary's Health System.

Officers: Robert P. Ritz (Pres. & CEO); Daniel J. DeBarba Jr. (VP & CFO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0778****Saint Vincent Catholic Medical Centers**

170 W. 12th Street
New York, NY 10001
(212) 604-7000

NAICS 622110
Employees 12,000

Category: Finance

Event: Saint Vincent Catholic Medical Centers and its debtor affiliates made adjustments to almost all items in their November 30, 2005 balance sheet. The debtors previously reported \$736,074,494 in total assets. In their recent filing, total assets are now \$772,108,190. Previously reported total liabilities subject to compromise were \$883,048,375 while total liabilities were \$1,028,360,014. Both have been adjusted to \$911,208,115 and \$1,057,448,869, respectively.

According to its unaudited consolidated balance sheet as of December 31, 2005, total assets were \$731,717,997, total liabilities subject to compromise were \$708,523,334 and total liabilities were \$1,018,830,282. From December 1 to December 31, 2005, total operating revenue was \$107,349,675.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

Attorneys: McDermott Will & Emery, LLP; New York, NY; (212) 547-5598

Gary Ravert, Esq.

Stephen B. Selbst, Esq.

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0779****Saint Vincent Catholic Medical Centers**

170 W. 12th Street
New York, NY 10001
(212) 604-7000

NAICS 622110
Employees 12,000

Category: Finance

Event: The U.S. Bankruptcy Court for the Southern District of New York extended Saint Vincent Catholic Medical Centers and its debtor-affiliates' exclusive filing period on an interim basis. The court will convene a hearing on March 13 to consider the debtors' request to extend the period within which they have the exclusive right to file a plan of reorganization through and including June 30 and solicit acceptances of that plan through and including August 29.

In addition, the debtors and First American Title Insurance Company agreed to extend the termination date for the debtors' use of the RCG cash collateral through and including March 31. The debtors also struck a deal with Comprehensive Cancer Corp. of New York to further extend their use of the latter's cash collateral through and including April 14.

The debtors have asked the bankruptcy court to approve procedures for paying pre-petition claims using temporarily restricted contributions. The debtors had previously filed with the court a report, which describes gifts or donations it held or maintained by its fund-raising arm, Saint Vincent Catholic Medical Centers Foundation, Inc.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

Attorneys: McDermott Will & Emery, LLP; New York, NY; (212) 547-5598
Gary Ravert, Esq.
Stephen B. Selbst, Esq.

Notes: Update of profile 06.0581 (Vol. 3, No. 8 - HCP060220)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0780**

Select Medical Corporation

4716 Old Gettysburg Road
P.O. Box 2034
Mechanicsburg, PA 17055
(717) 972-1100

NAICS		621498
Employees		20,800
Revenue	(mil)	\$1,660.79
Income	(mil)	\$118.18
Assets	(mil)	\$1,113.72
Liability	(mil)	\$597.78
(for the year ended 12/31/2004)		

Category: Transaction

Event: Select Medical plans to open a long-term acute care hospital in Orlando, Florida, next year. Construction has already started on the new \$8.8 million, 40-bed facility named Select Specialty Hospital-Orange. The 48,598-square-foot hospital is slated for completion in October.

Description: The Company currently operates 101 specialty hospitals and 730 outpatient rehabilitation clinics. It also provides medical rehabilitation services on a contract basis at nursing homes, hospitals, assisted living and senior care centers, schools, private homes and worksites. It is a subsidiary of Select Medical Holdings Corp.

Officers: Rocco A. Ortenzio (Chair); Robert A. Ortenzio (CEO & Dir.); Patricia A. Rice (Pres. & COO); David W. Cross (SVP & Chief Dev't. Officer); S. Frank Fritsch (SVP-HR); Martin F. Jackson (SVP & CFO); James J. Talalai (SVP & CIO); Michael E. Tarvin (SVP, Gen. Counsel & Sec.); Scott A. Romberger (VP, Controller & Chief Acctg. Officer)

Auditor: PricewaterhouseCoopers LLP

Securities:

9 1/2% senior subordinated notes due 2009
7 1/2% senior subordinated notes due 2013

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0781****South Beach Community Hospital**

630 Alton Road
Miami Beach, FL 33139
(305) 672-2100

NAICS	622110
Bed Capacity	148

Category: Finance

Event: South Beach Community Hospital filed for Chapter 11 protection on February 27, 2006 with the U.S. Bankruptcy Court in the Southern District of Florida (Miami), case number 06-10634, Judge Laurel M. Isicoff presiding. In its bankruptcy filing, it listed less than \$50,000 in assets and between \$1 million and \$10 million in debt. The hospital has discharged its remaining patients and dismissed nearly all of its employees. A new group, South Beach Doctors Hospital LLC, has applied with the state to take over the troubled hospital.

Description: South Beach Community Hospital focuses on the treatment of acute medical, surgical, and psychiatric illnesses of the geriatric population in Miami Dade. It is the clinical site for the University of Miami, Department of Family Medicine and Community Health.

Attorneys: Paul L. Orshan, Esq. of Duane Morris LLP; Miami, FL; (305) 960-2200

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0782****South Broward Hospital District**

3501 Johnson Street
Hollywood, FL 33021
(954) 987-2000

NAICS	622110
Employees	5,217

Category: Finance

Event: Moody's Investors Service has assigned an Aa3 underlying rating to Memorial Healthcare System's upcoming \$120 million of series 2006 bonds to be issued by the South Broward Hospital District. The outlook is stable. Bond proceeds will refund the \$67.2 million of outstanding series 1996A bonds and reimburse the system about \$50 million for prior expenditures. Moody's also affirmed its outstanding ratings on Memorial Healthcare System's debt. The health system has nearly \$446 million of total debt outstanding.

Description: South Broward Hospital District, doing business as Memorial Healthcare System, includes the Memorial Regional Hospital, Joe DiMaggio Children's Hospital, Memorial Hospital Pembroke and Memorial Hospital West. It also includes nursing home facilities, community clinics, and an area network of primary care physicians.

Officers: Shane Strum (Chair); Frank V. Sacco (CEO); Robert Reese (CIO); Matthew Muhart (CFO)

Notes:

Audit year ended April 30, 2005:
Total operating revenue: \$1.057 billion

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0783****South County Hospital**

100 Kenyon Avenue
Wakefield, RI 02879
(401) 782-8000

NAICS	622110
Bed Capacity	100

Category: Finance

Event: Moody's Investors Service has assigned a Baa2 underlying bond rating to South County Hospital's \$52.0 million of series 2006A bonds to be issued by the Rhode Island Health & Educational Building Corp. The outlook remains negative. Bond proceeds will be used to finance several ongoing capital projects at the hospital, advance refund all the outstanding series 2003A bonds, fund a debt service reserve fund and pay capitalized interest and the cost of issuance. In addition, Moody's affirmed its Baa2 rating on South County Hospital's \$45.7 million outstanding debt.

Description: Not-for-profit South County Hospital is the flagship facility of the South County Hospital Healthcare System. It has a medical staff of 200 physicians in more than 30 medical and surgical specialties.

Officers: Louis R. Giancola (Pres. & CEO); Barbara Seagrave (VP-Patient Care Services); Joseph J. O'Neill (VP-Medical Affairs); Michael Koziol (VP & CFO); Anne O'Neill (Interim VP-Dev't. & Community Relations); Elaine K. Desmarais (VP-Quality & Regulatory Compliance); Cynthia Wyman (Chief Planning Officer); Gary Croteau (CIO); Maggie Thomas (VP & Chief Human Resources Officer)

Notes:

Audit year ended September 30, 2005:
Total operating revenues: \$85.1 million

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0784**

Spectrum Health

100 Michigan Street NE
Grand Rapids, MI 49503
(616) 391-1774

NAICS		622110
Employees		13,000
Bed Capacity		2,000
Revenue	(mil)	\$1,931.90
Income	(mil)	\$65.38
Assets	(mil)	\$1,737.64
Liability	(mil)	\$867.86
(for the year ended 6/30/2005)		

Category: Labor

Event: Spectrum Health has appointed Kent Bottles, MD as vice president of research and medical education. In this capacity, Dr. Bottles will be responsible for expanding and enhancing the research and medical education programs at Spectrum Health. He will also be working closely with Spectrum Health's various research partners, including Michigan State University and the Van Andel Research Institute. Dr. Bottles is currently the president and CEO of the Grand Rapids Medical Education & Research Center for Health Professions.

Description: Spectrum Health is a community-owned, not-for-profit health system with seven hospitals, more than 140 service sites and a 450,000-member health plan.

Officers: Richard C. Breon (Pres. & CEO); Michael P. Freed (EVP & CFO); Shawn M. Ulreich (VP-Patient Care Services & CNO); Matt Van Vranken (Pres.-Spectrum Health Hospitals); Kent Bottles (VP-Research & Medical Education)

Auditor: Ernst & Young LLP

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0785****St. John's Mercy Medical Center**

615 South New Ballas Road
St. Louis, MO 63141
(314) 251-6000

NAICS	622110
Employees	5,488
Bed Capacity	979

Category: Transaction

Event: St. John's Mercy Medical Center, in partnership with Dubuis Health System, will build and operate a 56-bed long term acute care hospital in St. Louis. Dubuis Health will manage the facility and employ the individuals working there. Cost estimates for the hospital were not disclosed.

Description: St. John's Mercy Medical Center operates the only Level I Trauma Center and Level III Neonatal Intensive Care Unit in St. Louis County. It is a member of St. John's Mercy Health Care System and sponsored by the Sisters of Mercy Health System.

Officers: Denny DeNarvaez (Pres. & CEO); Christine Crain (Chief Nurse Executive)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0786****St. Vincent Health**

5758 West 74th Street
Indianapolis, IN 46278
317) 338-2036

NAICS

622110

Category: Transaction

Event: St. Vincent Health plans to build a 66,000-square-foot long-term acute care facility in Indianapolis, southwest of the St. Vincent Women's Hospital. Project cost is estimated at \$16.6 million. Construction of the St. Elizabeth Ann Seton Hospital is set to begin in May with opening slated for April 2007.

Description: St. Vincent Health is one of the largest and most comprehensive healthcare systems in Indiana with 16 hospitals. It is a member of Ascension Health.

Officers: Vincent Caponi (CEO); Worthe S. Holt Jr. (EVP & Regional COO); Sister Sharon Richardt (VP-Mission Services); Jon Rahman (VP & CMO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0787**

Stamford Health System, Inc.

PO Box 9317
Stamford, CT 06904
(203) 325-7000

NAICS	622110
Employees	2,200
Bed Capacity	305

Category: Labor

Event: Workers at Stamford Health System's Stamford Hospital have ended a three-day strike without a settlement. The strike was prompted by disagreements over job retention and healthcare coverage. It was the second time union workers walked the picket line since striking in December. Their contract expired in September.

The New England Health Care Employees Union, District 1199 continues to picket out front of the hospital's Shelburne Road entrance. Further negotiations were scheduled for March 1 and 6.

Description: Stamford Health System is a not-for-profit provider of comprehensive healthcare services consisting of the Stamford Hospital, Tully Health Center, Bennett Cancer Center and Edgehill. It is affiliated with the New York Presbyterian Health System and is a major teaching affiliate of the Columbia University College of Physicians and Surgeons.

Officers: Brian Grissler (Pres. & CEO); Richard Jones (SVP-Finance & CFO); Kathleen Silard (SVP-Operations); Darryl McCormick (SVP-HR & Organization Dev't.)

Notes: Sales: \$292.6 million

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0788**

Stanford Hospital & Clinics

300 Pasteur Drive
Palo Alto, CA 94304
(650) 723-4000

NAICS	622110
Bed Capacity	613
Revenue (mil) (Fiscal 2005)	\$1,400.00

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'A' rating to Stanford Hospital and Clinics' \$428.5 million revenue bonds, series 2006A1-3 and 2006B1-2. It also affirmed its 'A' rating on the health system's \$250 million series 2003 revenue bonds as well as its 'A' underlying rating on the \$177.43 million series 1998B bonds. The outlook is stable. Proceeds from the series 2006A bonds will be used primarily to fund capital projects on the main hospital campus, while roughly \$130 million of the series 2006B bonds will be used to renovate and equip a new ambulatory services facility.

Description: Stanford Hospital & Clinics is part of the Stanford University Medical Center. It provides both general acute care services and tertiary medical care and is the primary teaching hospital for the Stanford University School of Medicine. Stanford Clinics offer more than 100 specialty and subspecialty service areas.

Officers: Martha Marsh (Pres. & CEO); Mike Peterson (COO); Larry Shuer (Chief of Medical Staff); Roy Santarella (CFO); Carolyn Byerly (CIO); Sarah DiBoise (Chief Hospital Counsel); Jeff Driver (Chief Risk Officer & Dir.-Risk Mgmt.); Gerald Shefren (VP-Clinics/Ambulatory Services); Helen Wilmot (VP-Clinic Operations); Sridhar Seshadri (VP-Process Excellence); Cindy Day (VP-Patient Care Services); Rex Fieck (Acting VP-Materials Mgmt.); Cindy Johnson (VP-HR); Carole Klove (Chief Compliance & Privacy Officer); Nancy Lee (VP-Clinical Services); Susie Lu (VP-Laboratory Services); Lee Wills (Chief Mktg. & Communications Officer)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0789**

Sun Healthcare Group, Inc.

18831 Von Karman, Suite 400
Irvine, CA 92612
(949) 255-7100

NAICS		623311
Employees		15,800
Revenue	(mil)	\$820.07
Income	(mil)	(\$18.63)
Assets	(mil)	\$315.92
Liability	(mil)	\$439.30
(for the year ended 12/31/2004)		

Category: Finance

Event: Sun Healthcare Group and its operating subsidiaries have revised their amended and restated loan and security agreement with CapitalSource Finance LLC. The amendment modified certain of the financial covenants contained in the loan agreement, and included the consent of CapitalSource Finance to a transaction pursuant to which the Company purchased a long-term care facility that it was leasing, sold that facility to a third party and leased the facility from the new owner.

Description: The Company owns SunBridge Healthcare Corp., Peak Medical Corp. and other affiliated companies that operate long-term and post acute care facilities in many states. The Sun Healthcare Group family of companies provides therapy through SunDance Rehabilitation Corp., medical staffing through CareerStaff Unlimited, Inc., and home care through SunPlus Home Health Services, Inc.

Officers: Richard K. Matros (Chair & CEO); L. Bryan Shaul (EVP & CFO); William A. Mathies (COO); Michael Newman (EVP & Gen. Counsel); Jennifer L. Botter (SVP & Corp. Controller); Chauncey J. Hunker (SVP & Corporate Compliance Officer); Heidi J. Fisher (SVP-HR); Sheila Hagg-Rickert (SVP-Risk Mgmt.); D. Craig Hayes (Interim Treas.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SUNH; NasdaqNM; 15,357,076 common shares outstanding as of October 27, 2005.

5.5% to 12.0% mortgage notes payable due at various dates through 2035

Notes: Update of profile 05.3624 (Vol. 2, No. 50 - HCP051212)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0790**

Sun Healthcare Group, Inc.

18831 Von Karman, Suite 400
Irvine, CA 92612
(949) 255-7100

NAICS		623311
Employees		15,800
Revenue	(mil)	\$820.07
Income	(mil)	(\$18.63)
Assets	(mil)	\$315.92
Liability	(mil)	\$439.30
(for the year ended 12/31/2004)		

Category: Finance

Event: Sun Healthcare Group posted total net revenues of \$245,944,000 for the three months ended December 31, 2005. This compares to total net revenues of \$204,633,000 for the fourth quarter of 2004. Net income was \$11,666,000 in the 2005 fourth quarter as compared to a net loss of \$4,411,000 for the 2004 fourth quarter. For fiscal 2005, total net revenues were \$882,109,000 and net income was \$24,761,000. For fiscal 2004, total net revenues were \$813,290,000 and net loss was \$18,627,000.

Description: The Company owns SunBridge Healthcare Corp., Peak Medical Corp. and other affiliated companies that operate long-term and post acute care facilities in many states. The Sun Healthcare Group family of companies provides therapy through SunDance Rehabilitation Corp., medical staffing through CareerStaff Unlimited, Inc., and home care through SunPlus Home Health Services, Inc.

Officers: Richard K. Matros (Chair & CEO); L. Bryan Shaul (EVP & CFO); William A. Mathies (COO); Michael Newman (EVP & Gen. Counsel); Jennifer L. Botter (SVP & Corp. Controller); Chauncey J. Hunker (SVP & Corporate Compliance Officer); Heidi J. Fisher (SVP-HR); Sheila Hagg-Rickert (SVP-Risk Mgmt.); D. Craig Hayes (Interim Treas.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SUNH; NasdaqNM; 15,357,076 common shares outstanding as of October 27, 2005.

5.5% to 12.0% mortgage notes payable due at various dates through 2035

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0791**

Symbion, Inc.

40 Burton Hills Boulevard, Suite 500
Nashville, TN 37215
(615) 234-5900

NAICS		621493
Employees		2,300
Revenue	(mil)	\$216.33
Income	(mil)	\$13.55
Assets	(mil)	\$365.76
Liability	(mil)	\$127.76
(for the year ended 12/31/2004)		

Category: Labor

Event: Charles Neal, president of Symbion's multi-specialty group, has resigned and joined Alliance Surgery, Inc. as chief operating officer. At Symbion, Mr. Neal was in charge of 47 surgery centers in 17 states. His replacement has not been named yet.

Description: The Company owns and operates a network of surgery centers in 21 states, providing non-emergency surgical procedures across many specialties. As of March 15, 2005, it owns and operates 47 surgery centers and managed nine additional surgery centers. It also operates two diagnostic centers and manages three physician networks.

Officers: Richard E. Francis, Jr. (Chair & CEO); Clifford G. Adlerz (Pres., COO & Dir.); William V. B. Webb (Chief Dev't. Officer & Dir.); R. Dale Kennedy (SVP-Mgmt. Services & Sec.); Kenneth C. Mitchell (CFO & SVP-Finance); Donna St. Louis (SVP); Gregg A. Stanley (Pres.-Single Specialty Services Group); Teresa F. Sparks (VP & Corporate Controller); Sue Ann Hardin (VP-HR); Anthony W. Taparo (Group VP-Specialty Markets)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SMBI; NasdaqNM; 21,428,433 common shares outstanding as of October 31, 2005.

6.5% note payable due 2009

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0792**

Symbion, Inc.

40 Burton Hills Boulevard, Suite 500
Nashville, TN 37215
(615) 234-5900

NAICS		621493
Employees		2,300
Revenue	(mil)	\$216.33
Income	(mil)	\$13.55
Assets	(mil)	\$365.76
Liability	(mil)	\$127.76
(for the year ended 12/31/2004)		

Category: Transaction

Event: Symbion has acquired a majority interest and consolidating position in Cypress Surgery Center LLC, a multi-specialty ambulatory surgery center located in Wichita, Kansas. Terms of the transaction were not disclosed. Cypress Surgery Center, with six operating rooms and two special procedure rooms, began operations in July 2000.

Description: The Company owns and operates a network of surgery centers in 21 states, providing non-emergency surgical procedures across many specialties. As of March 15, 2005, it owns and operates 47 surgery centers and managed nine additional surgery centers. It also operates two diagnostic centers and manages three physician networks.

Officers: Richard E. Francis, Jr. (Chair & CEO); Clifford G. Adlerz (Pres., COO & Dir.); William V. B. Webb (Chief Dev't. Officer & Dir.); R. Dale Kennedy (SVP-Mgmt. Services & Sec.); Kenneth C. Mitchell (CFO & SVP-Finance); Donna St. Louis (SVP); Gregg A. Stanley (Pres.-Single Specialty Services Group); Teresa F. Sparks (VP & Corporate Controller); Sue Ann Hardin (VP-HR); Anthony W. Taparo (Group VP-Specialty Markets)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SMBI; NasdaqNM; 21,428,433 common shares outstanding as of October 31, 2005.

6.5% note payable due 2009

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0793****Tara Hospital at Brownsville**

125 Simpson Road
Brownsville, PA 15417
(724) 785-7200

NAICS	622110
Bed Capacity	105

Category: Litigation

Event: Nurses and office workers unions at Tara Hospital at Brownsville filed a lawsuit, alleging violation of federal law regarding plant closures. The Brownsville Nurses Association lodged a lawsuit against the hospital in the U.S. District Court in Pittsburgh, claiming they were not given sufficient warning regarding the hospital's closure. The union has previously filed an unfair labor complaint with the National Labor Relations Board.

Description: Tara Hospital at Brownsville, formerly the Brownsville General Hospital, offers inpatient, ambulatory care, emergency, imaging, mental health, medical surgical, outreach and rehabilitation services. It filed for Chapter 11 protection on January 24, 2006 with the U.S. Bankruptcy Court in the Western District of Pennsylvania (Pittsburgh), case number 06-20253. In its bankruptcy filing, it listed less than \$50,000 in assets and between \$1 million and \$10 million in debts.

Officers: Harry Cancelmi (COO)

Attorneys: Lawrence C. Bolla, Esq. of Quinn Buseck Leemhuis Toohey & Kroto Inc.; Erie, PA; (814) 833-2222

Notes: Update of profile 06.0306 (Vol. 3, No. 5 - HCP060130)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0794****Temple University Health System**

3401 N. Broad Street
Philadelphia, PA 19140
(215) 707-2000

NAICS	622110
Bed Capacity	1,136

Category: Finance

Event: Standard & Poor's Ratings Services revised its rating outlook on Philadelphia Hospital and Higher Educational Facilities Authority, Pennsylvania's various bonds to negative from stable. The bonds were issued for Temple University Health System. The outlook revision reflects the health system's significant operating loss for the first half of fiscal 2006 driven largely by lower-than-expected volumes.

In addition, the rating agency assigned its 'BBB' underlying rating to the health system's series 2005A, B and C bonds and affirmed its 'BBB' ratings on the series 2003A bonds and other bonds. The series 2003A, 2005B and 2005C bonds are on CreditWatch with positive implications because the rating on the letter of credit provider for those issues, PNC Bank NA, is on Creditwatch with positive implications. Temple University Health System has \$344 million of long-term debt.

Description: Private, not-for-profit Temple University Health System includes the flagship Temple University Hospital, Temple East at Northeastern Hospital of Philadelphia, Temple University Children's Medical Center, Jeanes Hospital and Temple Physicians Inc.

Officers: Joseph W. Marshall III (Chair & CEO); Robert E. Pezzoli (Pres. & COO); Robert H. Lux (VP & CFO)

Notes: Sales: \$875 million

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0795**

Tenet Healthcare Corporation

13737 Noel Road
Dallas, TX 75240
(469) 893-2200

NAICS		622110
Employees		91,633
Bed Capacity		17,902
Revenue	(mil)	\$9,919.00
Income	(mil)	(\$2,640.00)
Assets	(mil)	\$10,078.00
Liability	(mil)	\$8,346.00
(for the year ended 12/31/2004)		

Category: Finance

Event: Tenet Healthcare reported a net loss of \$286 million for its fourth quarter ended December 31, 2005. This compares to a net loss of \$2,187 million in the fourth quarter of 2004. Net operating revenues were \$2,299 million in the 2005 fourth quarter versus \$2,402 million in the 2004 fourth quarter. For fiscal 2005, net operating revenues were \$9,614 million and net loss was \$724 million. For fiscal 2004, net operating revenues were \$9,908 million and net loss was \$2,806 million.

In addition, the Company made further adjustments to the restatement of prior period financial statements arising out of the previously disclosed independent accounting investigation. As a result of the impact of these additional adjustments in its 2004 results, the Company recorded audit differences that were previously deemed immaterial for 2004. The Company will restate all its previously reported 2005 quarterly financial statements due to the effect of the 2004 differences to its 2005 quarterly periods.

Description: The Company, through its subsidiaries, owns and operates 69 general acute care hospitals in 15 states. Its subsidiaries also own various related domestic healthcare facilities, including a small number of rehabilitation hospitals, specialty hospitals, long-term care facilities, a psychiatric facility, and medical office buildings.

Officers: Edward A. Kangas (Chair); Trevor Fetter (Pres., CEO & Dir.); Reynold J. Jennings (COO); E. Peter Urbanowicz (Gen. Counsel & Sec.); Stephen F. Brown (EVP & CIO); Timothy L. Pullen (EVP, Chief Acctg. Officer & Interim CFO); Joseph A. Bosch (SVP-HR); Steven W. Ortquist (SVP-Ethics & Compliance & Chief Compliance Officer); Harry Anderson (SVP-Corporate Communications); Garry M. Olney (VP-Nursing & Clinical Operations); Daniel R. Waldmann (VP-Government Relations); Jeffrey S. Sherman (VP & Treas.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol THC; NYSE; 469,406,255 common shares outstanding as of September 30, 2005.

6 3/8% senior notes due 2011; 6 1/2% senior notes 2012; 7 3/8% senior notes due 2013
9 7/8% senior notes due 2014; 9 1/4% senior notes due 2015; 6 7/8% senior notes due 2031

**Prospector
Profile
06.0796****The Brooklyn Hospital Center**

121 DeKalb Avenue
Brooklyn, NY 11201
(718) 250-8000

NAICS	622110
Bed Capacity	460

Category: Finance

Event: The U.S. Bankruptcy Court for the Eastern District of New York extended until July 28 the period within which The Brooklyn Hospital Center and debtor-affiliate Caledonian Health Center, Inc., have the exclusive right to file a Chapter 11 plan. The court also extended until September 25 the period within which the debtors can solicit acceptances of that plan. The debtors asserted that the size and complexity of their Chapter 11 cases warrant the extension. They assured the court that the extension will not harm their creditors or other parties-in-interest nor delay the reorganization process.

Description: The Brooklyn Hospital Center provides acute and primary care and a variety of inpatient and outpatient services. It is a member of the NewYork-Presbyterian Healthcare System and an affiliate of Weill Medical College of Cornell University. Together with debtor affiliate Caledonian Health Center, it filed for Chapter 11 protection on September 30, 2005 with the U.S. Bankruptcy Court in the Eastern District of New York (Brooklyn), case numbers 05-26990 and 05-26992, respectively, pending before The Honorable Judge Carla E. Craig.

Officers: Samuel Lehrfeld (Pres. & CEO); Opal Sinclair-Chung (SVP & CNO)

Auditor: Ernst & Young LLP

Attorneys: Lawrence M. Handelsman, Esq. of Stroock & Stroock & Lavan LLP;
New York, NY; (212) 806-5400

Notes: Update of profile 06.0691 (Vol. 3, No. 9 - HCP060227)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0797**

The Health Alliance

3200 Burnet Avenue
Cincinnati, OH 45229
(513) 585-6000

NAICS	622110
Employees	1,500
Revenue	(mil) \$1,400.00
	(Fiscal 2005)

Category: Litigation

Event: Cincinnati Business Courier has reported that The Health Alliance has filed a suit against Christ Hospital on March 1 in Hamilton County Common Pleas Court. The suit seeks a declaratory judgment that will prohibit Christ Hospital from terminating its relationship as a participating entity in the Health Alliance. Christ Hospital accounted for more than 40% of the health system's profits in fiscal 2005.

Description: The Health Alliance serves Cincinnati, Ohio; southeastern Indiana, and Kentucky's Grant County through its six acute care hospitals, physician group Alliance Primary Care, and several outpatient centers. Its facilities include The Christ Hospital, The University Hospital, The St. Luke Hospitals, The Jewish Hospital and The Fort Hamilton Hospital.

Officers: Kenneth Hanover (Pres. & CEO); Ronald Long (EVP & CFO); L. Reuven Pasternak (EVP & CMO); Karen Bankston (SVP-External Affairs); Robert Herrick (SVP-Planning & Dev't.); Alex Rodriguez (SVP & CIO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0798**

Triad Hospitals, Inc.
5800 Tennyson Parkway
Plano, TX 75024
(214) 473-7000

NAICS		622110
Employees		38,000
Bed Capacity		9,300
Revenue	(mil)	\$4,747.30
Income	(mil)	\$226.00
Assets	(mil)	\$5,736.90
Liability	(mil)	\$2,809.20
(for the year ended 12/31/2005)		

Category: Transaction

Event: Triad Hospitals and Seton Healthcare Network have formed a joint venture to construct a 151-bed hospital in the Williamson County suburb of Cedar Park. Groundbreaking on the 68-acre site is set for July. The 260,000-square-foot hospital has an estimated cost of \$105 million. It will be managed by Triad Hospitals. The joint venture agreement between the healthcare organizations calls for 80% ownership by the Company and 20% ownership by Seton. The joint venture's governing board will have equal representation from both companies. Dr. David Klein will lead the hospital as chief executive officer.

Description: As of March 1, 2006, the Company owns and operates 51 general acute care hospitals and 10 ambulatory surgery centers located in the states of Alabama, Alaska, Arizona, Arkansas, Indiana, Louisiana, Mississippi, Nevada, New Mexico, Ohio, Oklahoma, Oregon, South Carolina, Tennessee, Texas and West Virginia. Its Quorum Health Resources subsidiary provides hospital management, consulting and advisory services to hospitals and health systems throughout the US.

Officers: James D. Shelton (Chair, Pres. & CEO); Michael J. Parsons (EVP, COO & Dir.); Daniel J. Moen (EVP-Dev't.); W. Stephen Love (SVP, Controller & Interim CFO); James R. Bedenbaugh (SVP & Treas.); Thomas H. Frazier (SVP-Admin.); Rebecca Hurley (SVP, Gen. Counsel & Sec.); William R. Huston (SVP-Finance); Robert J. Rowntree (SVP-Medical Affairs)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol TRI; NYSE; 87,284,305 common shares outstanding as of February 15, 2006.
7% senior notes due 2012
7% senior subordinated notes due 2013

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0799**

U.S. Physical Therapy, Inc.

1300 West Sam Houston Parkway South, Suite 300
Houston, TX 77042
(713) 297-7000

NAICS		621340
Employees		1,349
Revenue	(mil)	\$118.31
Income	(mil)	\$6.68
Assets	(mil)	\$61.61
Liability	(mil)	\$11.43

(for the year ended 12/31/2004)

Category: Finance

Event: U.S. Physical Therapy's net revenue rose 12.2% to \$33.5 million for the fourth quarter ended December 31, 2005. This compares to net revenues of \$29.9 million for the fourth quarter of 2004. Net income for the 2005 fourth quarter decreased 10.5% to \$1.6 million from \$1.8 million of the same quarter the prior year. For the full year, net revenue rose 11.7% to \$132.1 million in 2005 from \$118.3 million in 2004. Net income increased 31.6% to \$8.8 million in fiscal 2005 from net income of \$6.7 million in fiscal 2004.

Description: The Company operates 285 outpatient physical and occupational therapy clinics in 36 states and manages three physical therapy facilities for third parties. Its clinics provide post-operative care for a variety of orthopedic-related disorders and sports-related injuries, treatment for neurologically-related injuries, rehabilitation of injured workers and preventative care.

Officers: Christopher J. Reading (Pres., CEO & Dir.); Lawrance W. McAfee (EVP, CFO & Dir.); Glenn McDowell (COO); Michael Lang (SVP-Dev't); Bruce D. Broussard (Dir.); James B. Hoover (Dir.); Marlin W. Johnston (Dir.); Albert L. Rosen (Dir.); Jerald L. Pullins (Dir.); J. Livingston Kosberg (Dir.); Clayton Trier (Dir.); Bernard A. Harris, Jr. (Dir.)

Auditor: Grant Thornton, LLP

Securities: Common Stock-Symbol USPH; NasdaqNM; 11,975,398 common shares outstanding as of August 2, 2005.

6% promissory note payable due May 18, 2008

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0800**

Universal Health Realty Income Trust

Universal Corporate Center
367 South Gulph Road
King of Prussia, PA 19406
(610) 265-0688

NAICS 525930

Revenue	(mil)	\$31.78
Income	(mil)	\$23.67
Assets	(mil)	\$204.58
Liability	(mil)	\$50.53
(for the year ended 12/31/2004)		

Category: Finance

Event: Universal Health Realty Income Trust's board of trustees voted to pay a quarterly dividend of \$0.56 per share. Dividends are payable on March 31 to shareholders of record as of March 16.

Description: Universal Health Realty Income Trust invests in healthcare and human service related facilities including acute care hospitals, behavioral healthcare facilities, rehabilitation hospitals, sub-acute facilities, surgery centers, childcare centers and medical office buildings. It currently has 43 real estate investments in 15 states.

Officers: Alan B. Miller (Chair, Pres. & CEO); Charles F. Boyle (VP, CFO and Controller); Cheryl K. Ramagano (VP, Treas. & Sec.); Timothy J. Fowler (VP-Acquisitions); Elliot J. Sussman (Trustee); Miles L. Berger (Trustee); Myles H. Tanenbaum (Trustee); James E. Dalton, Jr. (Trustee)

Auditor: KPMG LLP

Securities: Common Stock-Symbol UHT; NYSE; 11,770,632 common shares outstanding as of October 31, 2005.

Refer to page five for profile categories and data qualification.

[Return to top](#)

**Prospector
Profile
06.0801**

Universal Health Services, Inc.

Universal Corporate Center
367 South Gulph Road
King of Prussia, PA 19406
(610) 768-3300

NAICS		622110
Employees		37,000
Bed Capacity		11,458
Revenue	(mil)	\$3,938.32
Income	(mil)	\$169.49
Assets	(mil)	\$3,022.84
Liability	(mil)	\$1,802.26
(for the year ended 12/31/2004)		

Category: Finance

Event: For the fourth quarter ended December 31, 2005, Universal Health Services reported net income of \$12.3 million as compared to net income of \$37.2 million during the comparable prior year quarter. Net revenues increased 6% to \$967 million during the fourth quarter of 2005 from \$911 million during the fourth quarter of 2004. For the year ended December 31, 2005, net income was \$240.8 million as compared to net income of \$169.5 million during 2004. Net revenues increased 8% to \$3.94 billion during 2005 from \$3.64 billion during 2004.

Description: The Company owns and operates acute care hospitals, behavioral health centers, ambulatory surgery centers, and radiation oncology centers in the US, Puerto Rico, and France. It acts as the advisor to Universal Health Realty Income Trust.

Officers: Alan B. Miller (Chair, Pres. & CEO); Steve G. Filton (SVP, CFO, & Sec.); Debra K. Osteen (SVP & Pres.-Behavioral Health Div.); Kevin J. Gross (SVP & Pres.-Acute Care Div.); Michael Marquez (VP); Marc D. Miller (VP); Richard C. Wright (VP); Paul Yakulis (VP); Charles F. Boyle (Controller); Bruce R. Gilbert (Gen. Counsel); Cheryl K. Ramagano (Treas.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol UHS; NYSE; 54,574,311 common shares outstanding as of October 31, 2005.

5.00% convertible debentures due 2020

6.75% senior notes due November 15, 2011

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0802****University Community Hospital**

3100 East Fletcher Avenue
Tampa, FL 33613
(813) 971-6000

NAICS	622110
Employees	2,600
Bed Capacity	431

Category: Finance

Event: Connerton and University Community Hospital have joint plans to develop medical office space and services in Connerton Commerce Park. A diagnostic imaging center and urgent care facility are also being considered for the site. The hospital also plans to develop and build on adjacent land, a long-term acute care hospital pending approval by Florida's Agency for Health Care Administration.

Description: Not-for-profit University Community Hospital, a subsidiary of University Community Health, specializes in cancer treatment, cardiac care, women's health, pediatrics, diabetes management, and orthopedics.

Officers: Calvin E. Glidewell, Jr. (CEO); William Woeltjen (VP & CFO)

Notes: Sales: \$240.8 million

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0803**

University of Colorado Hospital Authority	NAICS	622110
4200 E. 9th Avenue	Employees	3,500
Denver, CO 80220	Bed Capacity	377
(303) 372-0000		

Category: Litigation

Event: The Associated Press has reported that the Colorado Supreme Court has allowed a doctor's discrimination lawsuit to resume against the University of Colorado Hospital and five other doctors, refusing to hear the physicians' request to dismiss the case. The suit was filed by Dr. Issam Awad in June 2003, alleging that other neurosurgeons were trying to undermine him and that he had been discriminated against based on his Lebanese heritage. The trial has been on hold since the defendants appealed a ruling by the trial judge refusing to dismiss the case.

Description: University of Colorado Hospital Authority includes the University of Colorado Hospital; The Anschutz Inpatient Pavilion; The Anschutz Outpatient Pavilion; The Anschutz Cancer Pavilion; six primary-care clinics in Aurora, Denver, Westminster, Boulder and Littleton; and Rocky Mountain Lions Eye Institute.

Officers: Greg Stiegmann (Interim Chair); Bruce Schroffel (Pres. & CEO); Joyce Cashman (EVP & COO); Allen Staver (VP, Gen. Counsel & Sec.); Forrest Cason (SVP-Finance & CFO); Greg Stiegmann (VP-Clinical Affairs); John Cassin (VP-Strategic Dev't. & Managed Care); Steve Clark (VP-Information Systems); Colleen Goode (VP-Patient Services); Donna Koeppel (VP-HR); Robert Harris (VP-Ambulatory Care); Antonio B. Ruiz (VP-Operations/Facilities); Angela Lieurance (VP-Dev't.)

Notes:

Audit year ended June 30, 2005:

Total Operating Revenues: \$505.5 million

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0804**

US Oncology, Inc.

16825 Northchase Drive, Suite 1300
Houston, TX 77060
(832) 601-8766

NAICS		621498
Revenue	(mil)	\$2,259.85
Income	(mil)	\$48.07
Assets	(mil)	\$2,031.80
Liability	(mil)	\$1,438.89
(for the year ended 12/31/2004)		

Category: Finance

Event: For the quarter ended December 31, 2005, US Oncology reported Adjusted EBITDA of \$58.7 million and net income of \$8.23 million. For the year ended December 31, 2005, Adjusted EBITDA was \$239.1 million and net income was \$31.0 million.

Description: Privately-held US Oncology is one of the largest healthcare services networks dedicated exclusively to cancer treatment and research. It is affiliated with 994 physicians operating in 494 locations, including 97 outpatient cancer centers in 33 states. It is a subsidiary of US Oncology Holdings, Inc.

Officers: R. Dale Ross (Chair & CEO); Lloyd K. Everson (Vice Chair); Bruce D. Broussard (Pres.); Leo Sands (EVP & Chief Administrative Officer); George D. Morgan (EVP & COO); Richard J. Hall (SVP-Mktg. & Dev't.); Phillip H. Watts (VP, Gen. Counsel & Sec.); Atul Dhir (Pres.-Cancer Information Research Group)

Securities:

9.0% senior notes due August 15, 2012
9.625% senior subordinated notes due 2012
10.75% senior subordinated notes due August 15, 2014

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

***Prospector
Profile
06.0805***

Valley Presbyterian Hospital

15107 Vanowen Street
Van Nuys, CA 91405
(818) 782-6600

NAICS	622110
Bed Capacity	290

Category: Labor

Event: Valley Presbyterian Hospital has named Albert Greene as its new president and chief executive officer. He replaces interim president Dan Ansel, who held the position for five months. Mr. Greene was formerly the CEO of Hollywood Presbyterian Medical Center.

Description: Not-for-profit Valley Presbyterian Hospital provides orthopedic and rehabilitative services, cardiac procedures, emergency services, a pediatric intensive care unit, maternal health services, surgical and outpatient services.

Officers: Albert Greene (Pres. & CEO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0806**

Ventas, Inc.

10350 Ormsby Park Place, Suite 300
Louisville, KY 40223
(502) 357-9000

NAICS		525930
Employees		32
Bed Capacity		45,154
Revenue	(mil)	\$332.99
Income	(mil)	\$130.58
Assets	(mil)	\$2,639.12
Liability	(mil)	\$1,971.80
(for the year ended 12/31/2005)		

Category: Finance

Event: Ventas reported that its 2005 fourth quarter normalized funds from operations rose 42% to \$57.2 million compared with \$40.1 million in the 2004 fourth quarter. Normalized funds from operations for the year ended December 31, 2005 was \$200.1 million, a 32% increase from \$151.7 million for the comparable 2004 period. Net income for the 2005 fourth quarter was \$47.2 million compared to net income for the 2004 fourth quarter of \$46.7 million. Net income for the fiscal year 2005 was \$130.6 million compared to net income of \$120.9 million for fiscal year 2004. Total revenues for the fourth quarter were \$98.3 million in 2005 versus \$61.9 million in 2004. For the full year, total revenues were \$333.0 million in 2005 versus \$236.0 million in 2004.

In addition, the board of directors voted to increase the Company's first quarter 2006 dividend to \$0.395 per share, a 10% increase from the quarterly 2005 dividend of \$0.36. The dividend is payable March 30 to stockholders of record on March 7.

Description: Ventas is a real estate investment trust that owns healthcare-related and seniors housing facilities. As of December 31, 2005, its portfolio consisted of 200 skilled nursing facilities, 41 hospitals and 139 seniors housing and other facilities in 42 states.

Officers: Debra A. Cafaro (Chair, Pres. & CEO); T. Richard Riney (EVP, Gen. Counsel & Sec.); Raymond J. Lewis (EVP & Chief Investment Officer); Richard A. Schweinhart (EVP & CFO); Stephanie T. Anderson (VP-Acquisitions); Robert J. Brehl (Chief Acctg. Officer & Controller); Vincent M. Cozzi (VP-Acquisitions); Timothy A. Doman (VP-Asset Mgmt.); Brian K. Wood (VP-Tax)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol VTR; NYSE; 103,810,735 common shares outstanding as of February 24, 2006.

8 3/4% senior notes due 2009; 6 3/4% senior notes due 2010

9% senior notes due 2012; 6 5/8% senior notes due 2014

7 1/8% senior notes due 2015; 6 1/2% senior notes due 2016

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0807**

Victor Valley Community Hospital
15248 11th Street
Victorville, CA 92392
(760) 245-8691

NAICS 622110
Bed Capacity 99

Category: Regulatory Issue

Event: Victor Valley Community Hospital will have to pay federal regulators \$426,000 in penalties concerning allegations of laboratory deficiencies. The Daily Press has reported that the Center for Medicare and Medicaid Services has canceled all Medicare payments to the lab after an investigation revealed inconsistencies in the management of the laboratory. The agency halted Medicare payments to the laboratory on October 5 and began levying penalties of \$3,000 a day. The hospital has been given at least three opportunities to correct issues related to bacteriology over the quality of testing and the effectiveness of the laboratory director. It has filed a written appeal with a California administrative law judge and does not have to pay any penalties for now.

Description: Victor Valley Community Hospital is a not-for-profit facility serving the high desert communities in Southern California. It offers general acute care, outpatient, physician referrals, laboratory, pathology and social services.

Officers: Herb Williamson (Chair); Clifford Shiepe (Interim CEO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0808****Wesley Medical Center**

550 North Hillside Avenue
Wichita, KS 67214
(316) 962-2000

NAICS	622110
Bed Capacity	760

Category: Transaction

Event: Wesley Medical Center has received approval to begin its \$43 million renovation and expansion project this fall. The project will add more medical and surgical private rooms as well as update its more than 50-year-old operating rooms. Work is expected to be complete after two years.

Description: Wesley Medical Center provides a full range of emergency, diagnostic and treatment services. It is owned by HCA.

Officers: David S. Nevill (Pres. & CEO); Ken Hutchenrider (COO); Francie Ekengren (CMO); Sue Ebertowski (CNO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0809****West Branch Regional Medical Center**

2463 South M-30
West Branch, MI 48661
(989) 345-3660

NAICS	622110
Bed Capacity	88

Category: Finance

Event: Standard & Poor's Ratings Services revised its outlook on the John Tolfree Health System, Michigan's \$13.6 million series 1999 bonds to negative from stable. The bonds were issued for West Branch Medical Center. Standard & Poor's also affirmed its 'BBB-' rating on the bonds. The outlook revision was due to the medical center's continued operating losses since fiscal 2003, despite management's and Standard & Poor's expectations for operational improvement based on physician recruitment and cost controls. According to the rating agency, the medical center's credit profile has steadily declined since 1999 when the 'BBB-' rating was first assigned.

Description: West Branch Regional Medical Center is an acute care medical facility. It is a member of the John Tolfree Health System.

Officers: Douglas E. Pattullo (CEO)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0810****Wheeling Hospital**

1 Medical Park
Wheeling, WV 26003
(304) 243-3000

NAICS	622110
Bed Capacity	276

Category: Labor

Event: Wheeling Hospital has named Ronald Viola as its acting chief executive officer following the retirement of Donald Hofreuter, M.D. Mr. Viola is a former CEO of the Children's Hospital in Pittsburgh and is a principal in R&V Associates, the consulting firm hired by the hospital to lead the search for Dr. Hofreuter's successor.

Description: Not-for-profit Wheeling Hospital is a general medical facility that also offers radiology programs, rehabilitation, surgery and wellness programs.

Officers: Ronald Viola (Interim CEO)

Notes: Update of profile 06.0312 (Vol. 3, No. 5 - HCP060130)

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0811**

Windrose Medical Properties Trust

3502 Woodview Trace, Suite 210
Indianapolis, IN 46268
(317) 860-8180

NAICS		525930
Employees		45
Revenue	(mil)	\$30.07
Income	(mil)	\$4.05
Assets	(mil)	\$324.33
Liability	(mil)	\$204.92
(for the year ended 12/31/2004)		

Category: Labor

Event: Windrose Medical Properties Trust has appointed Robert L. Bowen to its board of trustees effective March 1. Mr. Bowen fills the vacancy created by the resignation of Stephen Goldsmith.

Description: Windrose Medical Properties Trust was formed to acquire, selectively develop and manage specialty medical properties, such as medical office buildings, outpatient treatment diagnostic facilities, physician group practice clinics, ambulatory surgery centers, specialty hospitals, outpatient treatment centers and other healthcare related specialty properties.

Officers: Fred S. Klipsch (Chair & CEO); Frederick L. Farrar (Pres., COO & Treas.); O. B. McCoin (EVP); Daniel R. Loftus (EVP, Sec. & Gen. Counsel); Paula J. Conroy (SVP & CFO); R. Walker Batts (VP-Acquisitions); Steven L. Horn (VP-Asset Mgmt. & SVP-Windrose Medical Properties Mgmt., LLC); Barry Hardwick (Regional VP-Property Mgmt.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol WRS; NYSE; 14,080,762 common shares outstanding as of November 7, 2005.

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)

**Prospector
Profile
06.0812**

Windrose Medical Properties Trust

3502 Woodview Trace, Suite 210
Indianapolis, IN 46268
(317) 860-8180

NAICS		525930
Employees		45
Revenue	(mil)	\$30.07
Income	(mil)	\$4.05
Assets	(mil)	\$324.33
Liability	(mil)	\$204.92
(for the year ended 12/31/2004)		

Category: Finance

Event: For the fourth quarter ended December 31, 2005, Windrose Medical Properties Trust reported rental revenues of \$16.3 million, a 74.3% increase compared with \$9.4 million for the fourth quarter 2004. Fourth quarter 2005 net income was \$1.1 million compared with \$1.3 million for the fourth quarter 2004. Fourth quarter 2005 funds from operations, comprised of net income plus depreciation and amortization from real estate, were \$4.1 million compared with \$3.2 million for same period in 2004.

For fiscal year 2005, Windrose reported rental revenues of \$47.8 million compared with \$30.1 million in fiscal 2004. Full year 2005 net income was \$6.0 million compared with \$4.1 million for 2004. Funds from operations were \$13.8 million in 2005 versus \$10.6 million for fiscal 2004.

Description: Windrose Medical Properties Trust was formed to acquire, selectively develop and manage specialty medical properties, such as medical office buildings, outpatient treatment diagnostic facilities, physician group practice clinics, ambulatory surgery centers, specialty hospitals, outpatient treatment centers and other healthcare related specialty properties.

Officers: Fred S. Klipsch (Chair & CEO); Frederick L. Farrar (Pres., COO & Treas.); O. B. McCoin (EVP); Daniel R. Loftus (EVP, Sec. & Gen. Counsel); Paula J. Conroy (SVP & CFO); R. Walker Batts (VP-Acquisitions); Steven L. Horn (VP-Asset Mgmt. & SVP-Windrose Medical Properties Mgmt., LLC); Barry Hardwick (Regional VP-Property Mgmt.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol WRS; NYSE; 14,080,762 common shares outstanding as of November 7, 2005.

[Refer to page five for profile categories and data qualification.](#)

[Return to top](#)