

Healthcare Prospector

Profiles of Firms in Transition

March 13, 2006
 Volume 3, Number 11
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(Click on Reference Number to go directly to Company Profile)

Healthcare Prospector identifies healthcare providers and other healthcare entities in transition. Coverage includes hospitals, nursing homes, long-term care facilities, physicians' medical groups, ambulatory care and outpatient centers, mental health facilities, healthcare real estate investment trusts (REITs), and medical laboratory and diagnostic imaging services. The HCP is designed to support the marketing programs of professional firms and aid investors in identifying new opportunities and risks with profiles of entities that meet predetermined criteria. Data are compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00 A.M. every Monday. For each business identified, the Prospector provides the trigger event and enough information to assess the prospect and make an initial evaluation of the opportunity.

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Prospector Profile Categories

In order to appear in the **Healthcare Prospector**, an event occurs or is reported which, in the opinion of the editors, might have a material or significant impact on the company. In cases where an event had previously been reported and there is a new development that the editors believe is important related to that event, the new development will be reported in the Prospector. The reported events are categorized as follows:

1. **Labor.** The entity is reported to have a significant staff, labor, or employment issue. Events reported include the election of a new senior officer or director, the termination of a physician or suspension of privileges, and a strike, labor unrest, or a union organizing campaign.
2. **Finance.** An event that results in or may result in a material change in the entity's financial condition.
3. **Transaction.** The entity is reported to be involved in a significant merger, acquisition, alliance, venture, asset purchase or sale, joint venture, and expansion or closure of services or facility.
4. **Litigation.** The entity is a party to, threatens, or is threatened with significant litigation or claims. Events reported include criminal felony charges filed against a company or officer, director, or physician; a class action suit; an internal investigation; and an anti-trust claim.
5. **Regulatory Issue.** The entity is reported to have a significant federal or state regulatory issue or JCAHO issue that will have or may have a significant impact on the entity.
6. **Miscellaneous.** Some other event is reported which, in the opinion of the editors, may have a significant impact on the profiled entity.

DISCLAIMER: The conditions for inclusion in the Prospector are selected by the editors because, in their opinion, the occurrence of such an event or the existence of such a circumstance may have a significant or material impact on the business. There are, however, other reasons why such facts or circumstances may exist. The inclusion of a profile suggests that the company may be of interest to professionals or others for specific reasons. Inclusion should not be construed to represent an analysis of the company or a definitive determination of the financial or operating condition of the company.

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**Prospector
Profile
06.0813****Allina Hospitals & Clinics**

710 East 24th Street
Minneapolis, MN 55404
(612) 775-5000

NAICS	622110
Employees	22,018
Bed Capacity	1,722

Category: Labor

Event: Allina Hospitals & Clinics workers, represented by SEIU Local 113, have ratified their new contract. The agreement includes improvements in the employee share of premium costs; a cap on deductible, co-insurance, and co-pays; and a commitment to develop full employer-paid health insurance through the strategic alliance. About 2,500 hospital workers will receive wage increases of 4% in 2006 and 4.5% in 2007 and a commitment to employment security, which requires the redeployment of existing employees to jobs with comparable hours, pay and shift times. Allina Hospitals & Clinics has also agreed to remain neutral in the efforts of non-union workers to organize by joining SEIU.

Description: Not-for-profit Allina Health System, doing business as Allina Hospitals & Clinics, provides inpatient and outpatient care, 24-hour emergency care, medical transportation, pharmacy, rehabilitation, home care and hospice services throughout Minnesota and western Wisconsin. It currently owns and operates 11 hospitals, 64 clinics, 14 community pharmacies and four ambulatory care centers.

Officers: Richard Pettingill (Pres. & CEO); Mark G. Harrison (EVP & CFO); Barbara Balik (EVP-Safety & Quality Systems); Patricia Jones (EVP-HR); Rickie Ressler (EVP-Hospital & Specialty Operations); Christine Seitz (EVP-Nursing & CNO); Brian Anderson (CMO); Mary P. Foarde (Gen. Counsel & Sec.); Dan Foley (VP-Medical Affairs); Laurel A. Krause (VP-Allina Medical Laboratories); David B. Orbuch (EVP-Public Policy & Compliance); Kenneth Paulus (COO); Robert Plaszc (CIO)

Notes: Total operating revenue in fiscal 2004 was \$2.1 billion.

Update of profile 06.0706 (Vol. 3, No. 10 - HCP060306)

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**Prospector
Profile
06.0814**

Almost Family, Inc.

9510 Ormsby Station Road, Suite 300
Louisville, KY 40223
(502) 891-1000

NAICS		624120
Employees		3,600
Revenue	(mil)	\$86.83
Income	(mil)	\$1.26
Assets	(mil)	\$27.80
Liability	(mil)	\$15.65
(for the year ended 12/31/2004)		

Category: Finance

Event: Almost Family reported net income from continuing operations of \$1,279,522 in the fourth quarter ended December 31, 2005 as compared with \$362,994 in the same quarter of 2004. Consolidated revenues increased about 15% to \$19,376,579 in the 2005 fourth quarter from \$16,895,188 in the 2004 fourth quarter. For fiscal 2005, net income from continuing operations was \$2,883,288 compared with \$1,620,448 in fiscal 2004. Consolidated revenues were \$75,620,145 in fiscal 2005, a 15% increase over consolidated revenues of \$65,770,438 during fiscal 2004.

The Company has disclosed that the Tennessee Court of Appeals issued its ruling in the Franklin Litigation in December 2005. The litigation is a long contested contract case dating back to 1994. The court partially overturned the findings of the trial court thus lowering the amount of damages previously assessed to and recorded by the Company. Almost Family and the plaintiff subsequently entered into a settlement agreement on this case, which resulted in a one-time net of tax gain of \$267,426 being recorded in the Company's results for the quarter and year ended December 31, 2005. Additionally, the Company's income tax provision for the fourth quarter of 2005 included a one-time reduction of \$152,671 resulting from changes in state income tax valuation allowances relating to the anticipated realization of net operating loss carry-forwards.

Description: The Company provides home health nursing services in Florida, Kentucky, Ohio, Maryland, Connecticut, Massachusetts, Alabama and Indiana.

Officers: William B. Yarmuth (Chair, Pres. & CEO); C. Steven Guenther (SVP & CFO); Mary A. Yarmuth (SVP-Service Dev't.); Patrick Todd Lyles (SVP-Administration); Anne T. Liechty (SVP-Operations); Helen Simms (VP-Service Dev't.); David Pruitt (VP-Operations); Mark Sutton (VP-HR); David McDonald (VP-Operations/Finance)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol AFAM; NasdaqSC; 2,332,027 common shares outstanding as of November 14, 2005.

6% notes payable to Manatee Memorial Hospital, L.P. due 2007

**Prospector
Profile
06.0815**

American HomePatient, Inc.
5200 Maryland Way, Suite 400
Brentwood, TN 37027
(615) 221-8884

NAICS		621610
Employees		2,822
Revenue	(mil)	\$335.82
Income	(mil)	\$13.23
Assets	(mil)	\$283.06
Liability	(mil)	\$303.79
(for the year ended 12/31/2004)		

Category: Transaction

Event: Highland Capital Management LP has proposed to acquire all of the outstanding shares of American HomePatient for \$3.40 per share in cash. The board of directors of American HomePatient is reviewing and assessing the proposal. The board has reiterated the Company's willingness to consider a transaction with any party that the board believes may be in the best interest of the Company's stockholders. American HomePatient has retained UBS Securities as its financial advisor to assist in evaluating any proposed transactions.

Description: The Company is a home healthcare provider with 265 centers in 34 states. Together with its subsidiaries, it offers services and products such as respiratory and infusion therapy, enteral and parenteral nutrition services, respiratory diagnostic equipment, and patient home medical equipment and related supplies.

Officers: Joseph F. Furlong, III (Pres., CEO & Dir.); Stephen L. Clanton (EVP & CFO); Frank Powers (EVP & COO); Robert L. Fringer (VP, Controller & Asst. Sec.); Henry T. Blackstock (Dir.); Donald R. Millard (Dir.); W. Wayne Woody (Dir.); William C. O'Neil, Jr. (Dir.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol AHOM.OB; OTC BB; 17,388,389 common shares outstanding as of October 26, 2005.

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**Prospector
Profile
06.0816**

American Retirement Corporation

111 Westwood Place, Suite 200
Brentwood, TN 37027
(615) 221-2250

NAICS		623311
Employees		10,400
Revenue	(mil)	\$495.00
Income	(mil)	\$69.70
Assets	(mil)	\$879.47
Liability	(mil)	\$746.72
(for the year ended 12/31/2005)		

Category: Transaction

Event: American Retirement has completed the acquisition of four senior living communities from affiliates of Cypress Senior Living, Inc. for an aggregate purchase price of \$146.3 million. The communities are located in Arlington, Dallas and Fort Worth, Texas and Leawood, Kansas. The communities were acquired through two joint ventures, which are owned 20% by the Company and 80% by an institutional real estate investor. Merrill Lynch Capital provided roughly \$96 million of first mortgage financing for the transaction. The debt has a five-year term and requires the payment of interest only at a floating rate based upon LIBOR. The remainder of the purchase price was funded by proportional capital contributions from the members of the joint venture entities. The Company will manage the portfolio pursuant to a long-term management agreement.

Description: The Company is senior living and healthcare services provider offering independent living, assisted living, skilled nursing and therapy services. It currently owns 31 communities, leases 43 communities and manages six communities in 19 states.

Officers: W. E. Sheriff (Chair, Pres. & CEO); Gregory B. Richard (EVP & COO); Bryan D. Richardson (EVP & CFO); George T. Hicks (EVP-Finance & Internal Audit, Sec. & Treas.); H. Todd Kaestner (EVP-Corporate Dev't.); James T. Money (EVP-Sales & Mktg.); Ron Aylor (SVP-Sales); Lee Anne Fein (SVP-Innovative Senior Care); Terry L. Frisby (SVP-HR/Corporate Culture & Compliance); Jack Leebron (SVP-Legal Services); Lee A. McKnight (SVP-Retirement Community Mktg.); Ross C. Roadman (SVP-Strategic Planning & Investor Relations); Marla Sovereign (SVP-Assisted Living); E. Carl Johnson (SVP-Dev't.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol ACR; NYSE; 35,270,969 common shares outstanding as of February 22, 2006.

Notes: Update of profile 06.0417 (Vol. 3, No. 7 - HCP060213)

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**Prospector
Profile
06.0817****Banner Baywood Medical Center**

6644 Baywood Avenue
Mesa, AZ 85206
(480) 981-2000

NAICS	622110
Employees	1,500
Bed Capacity	242

Category: Regulatory Issue

Event: Banner Baywood Medical Center violated state licensing standards when it closed its emergency room for three hours New Year's Day, the Associated Press has reported. According to the Arizona Department of Health Services, the hospital broke three state regulations by not providing around-the-clock emergency service or keeping track of patients turned away. The hospital plans to contest the findings.

Description: Not-for-profit Banner Baywood Medical Center provides acute care, women's health, outpatient services and diagnostic services. It is one of the facilities of Banner Health.

Officers: Don A. Evans (CEO)

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**Prospector
Profile
06.0818**

Barnes-Jewish Hospital

1 Barnes-Jewish Hospital Plaza
St. Louis, MO 63110
(314) 747-3000

NAICS	622110
Employees	9,201
Bed Capacity	962

Category: Labor

Event: Barnes-Jewish Hospital has named Jonathan Gottlieb, MD, as its new chief medical officer effective June 1. He succeeds Steve Miller, MD, who left last year to join Express Scripts, Inc. Dr. Gottlieb is currently the senior vice president for clinical affairs and chief medical officer of Thomas Jefferson University Hospital in Philadelphia.

Description: Barnes-Jewish Hospital is the flagship facility of BJC HealthCare. It is the primary teaching hospital of Washington University School of Medicine and home to the Alvin J. Siteman Cancer Center.

Officers: Andrew Ziskind (Pres.); Sharon O'Keefe (COO); Lee Bernstein (VP-Operations & Facilities); Mark Krieger (VP & CFO); Don Lichti (VP-Ancillary Services); Coreen Vlodych (VP-Patient Care Services & CNO); Denise Murphy (VP-Safety & Quality)

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**Prospector
Profile
06.0819**

Bio-Reference Laboratories, Inc.

481 Edward H. Ross Drive
Elmwood Park, NJ 07407
(201) 791-2600

NAICS		621511
Employees		1,276
Revenue	(mil)	\$163.90
Income	(mil)	\$7.62
Assets	(mil)	\$88.37
Liability	(mil)	\$37.66
(for the year ended 10/31/2005)		

Category: Finance

Event: For the first quarter ended January 31, 2006, Bio-Reference Laboratories had net revenues of \$42,918,000, a 17% increase over net revenues of \$36,835,000 recorded in the first quarter of fiscal year 2005. On a fully taxed basis, net income was \$1,153,000 for the 2006 first quarter compared to the same quarter prior year net income of \$925,000.

Description: The Company is the largest independent regional clinical laboratory servicing the greater New York metropolitan area with specialty capability, especially in the areas of genomics, oncology, correctional health, and complimentary medicine. Its PSIMedica division offers an array of information solutions while CareEvolve, its web-based healthcare portal, offers claims and eligibility processing.

Officers: Marc D. Grodman (Chair, Pres. & CEO); Howard Dubinett (EVP, COO & Dir.); Sam Singer (VP, CFO & Chief Acctg. Officer); Charles T. Todd (SVP-Sales & Mktg.); Richard L. Faherty (CIO & CEO-PSIMedica & CareEvolve); Nicholas Papazicos (VP-Financial Operations); Warren Erdmann (VP & Gen. Manager); Nick Cetani (VP & Laboratory Manager); Azmy Awad (SVP); John W. Littleton (VP & Dir.-Sales); Scott Fein (SVP); Sally Howlett (VP-Billing); Kara Kelly (Coordinator-Investor Relations); Nelson Rosenbaum (Pres.-PSIMedica Div.); Cory Fishkin (Pres.-CareEvolve); James Weisberger (CMO)

Auditor: Moore Stephens, PC

Securities: Common Stock-Symbol BRLI; NasdaqNM; 13,013,367 common shares outstanding as of March 10, 2006.

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**Prospector
Profile
06.0820**

BJC HealthCare

4444 Forest Park Avenue
St. Louis, MO 63108
(314) 286-2000

NAICS	622110
Employees	25,819
Bed Capacity	4,524

Category: Finance

Event: Moody's Investors Service has assigned an Aa2 underlying rating to BJC HealthCare's \$244 million of series 2006 auction rate bonds to be issued through the Missouri Health & Educational Facilities Authority. The outlook is stable. Bond proceeds will be used to refinance \$220 million of series 1998 bonds and pay the costs of issuance.

Moody's also affirmed its outstanding ratings on the health system's \$531 million of outstanding debt, including \$102 million of variable rate debt that carry a VMIG1 rating. BJC HealthCare has \$775 million of rated debt to be outstanding.

Description: Not-for-profit BJC HealthCare serves residents in the greater St. Louis, southern Illinois and mid-Missouri regions. It includes 13 hospitals and multiple community health locations. Services include inpatient and outpatient care, primary care, community health and wellness, workplace health, home health, community mental health, rehabilitation, long-term care and hospice.

Officers: Paul McKee Jr. (Chair); Steven H. Lipstein (Pres. & CEO); Patrick Dupuis (VP & CFO); June McAllister Fowler (VP-Corporate & Public Communications)

Notes: Audit year ended December 31, 2005:
Total operating revenues: \$2.73 billion

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**Prospector
Profile
06.0821**

Cape Cod Hospital
27 Park Street
Hyannis, MA 02601
(508) 771-1800

NAICS	622110
Bed Capacity	225

Category: Labor

Event: Cape Cod Hospital and its registered nurses have reached a tentative agreement. The Massachusetts Nurses Association represented the nurses in the negotiations. The new contract gives nurses assurances on staffing, pay increases and commitment to preserve their weekend package deal until April 1, 2007. About 650 nurses will vote on whether to ratify the contract on March 20.

Description: Cape Cod Hospital, a member of Cape Cod Healthcare, Inc., is a not-for-profit community hospital serving residents of Cape Cod and the towns surrounding Hyannis. It is one of only three community hospitals in Massachusetts approved for open-heart surgery.

Officers: Gail Frieswick (Chief Admin. Officer)

Notes: Update of profile 06.0624 (Vol. 3, No. 9 - HCP060227)

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**Prospector
Profile
06.0822**

Capital Senior Living Corporation

14160 Dallas Parkway, Suite 300
Dallas, TX 75254
(972) 770-5600

NAICS		623110
Employees		2,795
Revenue	(mil)	\$93.26
Income	(mil)	(\$6.76)
Assets	(mil)	\$431.18
Liability	(mil)	\$281.63
(for the year ended 12/31/2004)		

Category: Finance

Event: Capital Senior Living reported revenues of \$31.5 million for the fourth quarter ended December 31, 2005. This is a 32% increase compared to revenues of \$23.9 million in the fourth quarter of 2004. Full year revenues increased 13% to \$105.2 million in 2005 from \$93.3 million in 2004. Fourth quarter 2005 income from operations increased 59% to \$3.2 million from \$2.0 million during the year ago period. Full year income from operations increased 69% to \$11.4 million in fiscal 2005 from \$6.7 million during fiscal 2004.

With KPMG LLP as its independent auditors, the Company is evaluating deferred tax assets and liabilities. Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Completion of this review is expected prior to the Company's filing of its annual report, at which time its provision for income taxes will be determined.

Description: The Company currently operates 59 senior living communities in 21 states with an aggregate capacity of about 9,200 residents, including 37 senior living communities which it owns or in which it has an ownership interest, seven leased communities and 15 others it manages for third parties.

Officers: James A. Stroud (Chair & Sec.); Lawrence A. Cohen (Vice Chair & CEO); Keith N. Johannessen (Pres., COO & Dir.); Ralph A. Beattie (EVP & CFO); Rob L. Goodpaster (VP-National Mktg.); David W. Beathard, Sr. (VP-Operations); David R. Brickman (VP & Gen. Counsel); Glen H. Campbell (VP-Dev't.); Gloria Holland (VP-Finance); Jerry D. Lee (Corporate Controller); Robert F. Hollister (Property Controller)

Auditor: KPMG LLP

Securities: Common Stock-Symbol CSU; NYSE; 26,228,750 common shares outstanding as of November 8, 2005.

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**Prospector
Profile
06.0823**

Capital Senior Living Corporation

14160 Dallas Parkway, Suite 300
Dallas, TX 75254
(972) 770-5600

NAICS		623110
Employees		2,795
Revenue	(mil)	\$93.26
Income	(mil)	(\$6.76)
Assets	(mil)	\$431.18
Liability	(mil)	\$281.63
(for the year ended 12/31/2004)		

Category: Transaction

Event: Capital Senior Living has entered into an agreement for a three-community sale/leaseback transaction valued at nearly \$54.0 million. The three communities are Crosswood Oaks in Citrus Heights, California; the Veranda Club in Boca Raton, Florida; and Tesson Heights in St. Louis, Missouri. The triple net operating lease will have two 10-year renewal options beyond the initial term. The initial lease rate is 8% and is subject to CPI-based escalation provisions pursuant to the terms of the lease. The Company anticipates that it will record a gain of about \$13.0 million on the sale of these three communities. The transaction is expected to close in the next 60 days, pending approvals and other customary closing conditions.

Description: The Company currently operates 59 senior living communities in 21 states with an aggregate capacity of about 9,200 residents, including 37 senior living communities which it owns or in which it has an ownership interest, seven leased communities and 15 others it manages for third parties.

Officers: James A. Stroud (Chair & Sec.); Lawrence A. Cohen (Vice Chair & CEO); Keith N. Johannessen (Pres., COO & Dir.); Ralph A. Beattie (EVP & CFO); Rob L. Goodpaster (VP-National Mktg.); David W. Beathard, Sr. (VP-Operations); David R. Brickman (VP & Gen. Counsel); Glen H. Campbell (VP-Dev't.); Gloria Holland (VP-Finance); Jerry D. Lee (Corporate Controller); Robert F. Hollister (Property Controller)

Auditor: KPMG LLP

Securities: Common Stock-Symbol CSU; NYSE; 26,228,750 common shares outstanding as of November 8, 2005.

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***Prospector
Profile
06.0824***

Carolina Regional Cancer Center
4708 Oleander Drive
Myrtle Beach, SC 29577
(843) 449-9415

NAICS

622310

Category: Transaction

Event: Carolina Regional Cancer Center and the Medical University of South Carolina's Hollings Cancer Center have formed an affiliation that will extend the Hollings Cancer Center research network and their multidisciplinary cancer care approach to Horry County. Participating physicians from both organizations will establish multidisciplinary teams and tumor boards, and will participate in multidisciplinary case conferences to develop individualized treatment plans for patients.

Description: Carolina Regional Cancer Center, formerly Myrtle Beach Radiation Therapy, provides radiotherapeutic services and treatments.

Officers: Collins Wakefield (CFO); Steve Bass (Medical Dir.); Patricia Price (Administrative Dir.)

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**Prospector
Profile
06.0825**

Carolinas HealthCare System
1000 Blythe Boulevard
Charlotte, NC 28232
(704) 355-2000

NAICS	622110
Employees	25,300
Bed Capacity	4,300
Revenue (mil)	\$2,537.03
(Fiscal year 2004)	

Category: Finance

Event: Carolinas HealthCare System's Levine Children's Hospital has received a \$1 million grant from the Bank of America Charitable Foundation. In recognition of the pledge, the hospital will name its diagnostic center in honor of the bank. In recent months, the 230-bed hospital also received pledges from Charlotte Radiology, Southeast Anesthesiology Consultants and Rick and Linda Hendrick. The \$85 million hospital is currently under construction at the campus of Carolinas Medical Center. It is set to open next year.

Description: The Charlotte-Mecklenburg Hospital Authority, doing business as Carolinas HealthCare System, is a not-for-profit, self-supporting public organization that owns, leases and manages 15 hospitals, nursing homes, physician practices, home health agencies, radiation therapy facilities, physical therapy facilities, and other healthcare related operations.

Officers: Michael C. Tarwater (Pres. & CEO); Paul S. Franz (EVP-Operations); Greg. A. Gombar (EVP-Administrative Services & CFO); Joseph G. Piemont (EVP-Strategic Services); Keith A. Smith (SVP & Gen. Counsel); John J. Knox III (SVP & CIO); James T. McDeavitt (SVP-Medical Education & Research); F. Traylor Renfro (SVP-HR); Keith A. Smith (SVP & Gen. Counsel); Robert H. Wiggins (SVP-Financial Services); Zachary J. Zapack (SVP-Corporate Services); Brett J. Denton (Deputy Gen. Counsel)

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**Prospector
Profile
06.0826**

Citrus Memorial Hospital
502 West Highland Boulevard
Inverness, FL 34452
(352) 726-1551

NAICS	622110
Employees	1,000
Bed Capacity	198

Category: Finance

Event: Moody's Investors Service has affirmed the Baa3 rating on Citrus Memorial Hospital's \$44 million outstanding series 2002 hospital revenue bonds. The outlook has been revised to stable from negative due to the hospital's improved financial performance in fiscal year 2005 and expectations for consistent performance in fiscal year 2006. Moody's analysis incorporates a proposed \$10 million bank qualified borrowing in June 2006.

Description: Citrus Memorial Hospital, now doing business as Citrus Memorial Health System, is a not-for-profit, private community hospital that serves residents of Citrus County and surrounding communities at its Inverness campus and at medical offices and clinics in six locations in Citrus and Sumter Counties.

Officers: Ryan D. Beaty (Pres. & CEO); Jerry Deloach (COO); Pamela Moore (CNO); Emery Hensley (CFO)

Notes:

Audit year ended September 30, 2005:
Total operating revenues: \$124.1 million

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**Prospector
Profile
06.0827****Cogdell Spencer Inc.**

NAICS

525930

4401 Barclay Downs Drive, Suite 300
Charlotte, NC 28209
(704) 940-2900

Category: Finance

Event: Cogdell Spencer's board of directors has declared a quarterly dividend of \$0.35 per common share, payable on April 19 to stockholders of record on March 22. The dividend covers the first quarter of 2006.

Description: Cogdell Spencer is a fully-integrated, self-administered and self-managed real estate investment trust that invests in specialty office buildings for the medical profession. Its facilities are located in Georgia, Kentucky, Louisiana, North Carolina and South Carolina. As of February 28, 2006, the Company's portfolio consisted of 46 wholly owned properties, eight joint ventures and 16 managed medical office buildings.

Officers: James W. Cogdell (Chair); Frank C. Spencer (Pres. & CEO); Charles M. Handy (SVP & CFO); Mary J. Surlis (VP-Asset Mgmt.); Rex A. Noble (VP-Mgmt.); Devereaux A. Gregg (VP-Dev't.); Matthew H. Nurkin (VP-Acquisitions); Andrew J. Prentice (Chief Acctg. Officer)

Securities: Common Stock-Symbol CSA; NYSE; 8,000,374 common shares outstanding as of December 7, 2004.

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**Prospector
Profile
06.0828****Cogdell Spencer Inc.**

NAICS

525930

4401 Barclay Downs Drive, Suite 300
Charlotte, NC 28209
(704) 940-2900

Category: Transaction

Event: A Cogdell Spencer subsidiary has entered into an agreement to acquire a portfolio consisting of two medical office buildings located in Glendale, California and one building in Richmond, Virginia. The third-party sellers of the properties are Hanover LaSalle Medical Office LLC and Verdugo LaSalle Medical Office LLC. The aggregate purchase price for the portfolio is expected to be nearly \$36.5 million, exclusive of transaction costs, financing fees and working capital reserves. Cogdell Spencer expects to fund the transaction from borrowings under the subsidiary's existing revolving credit facility and the assumption of existing term financing associated with the Richmond property. The transaction is expected to close during the first quarter of 2006.

In addition, the Company has simultaneously entered into a non-binding letter of intent to sell the two Glendale properties to a third party, not involved in the agreement.

Description: Cogdell Spencer is a fully-integrated, self-administered and self-managed real estate investment trust that invests in specialty office buildings for the medical profession. Its facilities are located in Georgia, Kentucky, Louisiana, North Carolina and South Carolina. As of February 28, 2006, the Company's portfolio consisted of 46 wholly owned properties, eight joint ventures and 16 managed medical office buildings.

Officers: James W. Cogdell (Chair); Frank C. Spencer (Pres. & CEO); Charles M. Handy (SVP & CFO); Mary J. Surles (VP-Asset Mgmt.); Rex A. Noble (VP-Mgmt.); Devereaux A. Gregg (VP-Dev't.); Matthew H. Nurkin (VP-Acquisitions); Andrew J. Prentice (Chief Acctg. Officer)

Securities: Common Stock-Symbol CSA; NYSE; 8,000,374 common shares outstanding as of December 7, 2004.

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**Prospector
Profile
06.0829**

Cookeville Regional Medical Center
142 West Fifth Street
Cookeville, TN 38501
(931) 646-2541

NAICS 622110
Bed Capacity 207

Category: Finance

Event: Moody's Investors Service has assigned the rating of A1/VMIG 1 to the \$45 million Cookeville Regional Medical Center Authority Tax-Exempt Variable Rate Demand Bonds Series 2006. The rating outlook is stable. According to Moody's, the rating is based on a letter of credit provided by AmSouth Bank. The rating agency currently rates AmSouth Bank A1 for long-term obligations and P-1 for short-term obligations.

Description: Cookeville Regional Medical Center is a private, not-for-profit, regional referral center with centers of excellence in cardiac, neurosurgical, orthopedic and cancer care.

Officers: Bernard L. Mattingly (CEO); Paul Korth (CFO)

Notes: Sales: \$114 million

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**Prospector
Profile
06.0830**

Creighton University Medical Center
601 North 30th Street
Omaha, NE 68131
(402) 449-4000

NAICS 622110
Bed Capacity 404

Category: Labor

Event: Creighton University Medical Center has appointed Linda Ollis as its new chief executive officer. Ms. Ollis has served as the hospital's administrator and chief operating officer for the past nine months.

Description: Creighton University Medical Center is a teaching hospital of the Creighton University School of Medicine. It is a member of Tenet Healthcare and an affiliate of Creighton Family Healthcare Centers, Midwest Minor Medical Urgent Care Centers and other local medical providers.

Officers: Linda Ollis (CEO); Anita Larsen (CNO); Stephen Lanspa (Medical Dir.); Chris Hyers (Associate Administrator); Carol McCormick (VP-Ancillary & Support Services); Paul Stewart, Jr. (Chief HR Officer); Sarah Campbell (VP-Legal Affairs)

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**Prospector
Profile
06.0831**

Danville Regional Medical Center
142 South Main Street
Danville, VA 24541
(434) 799-2100

NAICS 622110
Bed Capacity 350

Category: Labor

Event: Tod Lambert has resigned as Danville Regional Medical Center's president and chief executive officer. Michael S. Boggs will take over as interim CEO on March 20. He was the CEO of Coliseum Health System in Macon, Georgia, before retiring last year. The search for a permanent CEO is in progress.

Description: Danville Regional Medical Center, a member of LifePoint Hospitals, is the primary inpatient provider for Danville and Pittsylvania County in Virginia and Caswell County in North Carolina.

Officers: Michael S. Boggs (Interim Pres. & CEO); Tanya Field (Interim COO); Kim Grossman (CNO); Dan Janicak (CFO); Richard W. Lawley (Asst. Administrator); Michael Moore (CMO); Allen L. Wiles (Asst. Administrator/Support Staff)

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**Prospector
Profile
06.0832**

Dynacq Healthcare, Inc.

10304 Interstate 10 East, Suite 369
Houston, TX 77029
(713) 378-2000

NAICS		621493
Employees		412
Revenue	(mil)	\$55.27
Income	(mil)	(\$5.14)
Assets	(mil)	\$72.46
Liability	(mil)	\$13.74
(for the year ended 8/31/2005)		

Category: Transaction

Event: Dynacq Healthcare has terminated its agreement to sell the assets of its Baton Rouge Hospital to Physicians Medical Center of Baton Rouge, through no fault of the seller. The buyer notified the Company in writing on March 7 of its intent to withdraw the agreement. The purchase agreement was entered into on February 22 and terminated on March 7. No amounts had been deposited into the escrow account provided for in the agreement, so no penalty amount will be paid to the Company as a result of the termination.

Description: The Company develops and manages general acute care hospitals that principally provide specialized surgeries such as bariatric, orthopedic and neuro-spine surgeries. Certain of its facilities also provide fertility, sleep laboratory and pain management services, as well as minor emergency treatment services and ear, nose and throat services.

Officers: Chiu M. Chan (Chair, Pres., CEO & Sec.); Philip S. Chan (VP-Finance, CFO & Treas.); Alan A. Beauchamp (EVP & COO); Hemant Khemka (Corporate Controller); Farida Moeen (Corporate Compliance Dir.); Ringo Cheng (Dir.-IT); Maureen Pederson (Dir.-HR)

Auditor: Killman, Murrell & Company, P. C.

Securities: Common Stock-Symbol DYII; NasdaqSC; 14,851,568 common shares outstanding as of December 28, 2005.

Notes: Update of profile 06.0632 (Vol. 3, No. 9 - HCP060227)

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**Prospector
Profile
06.0833**

Eden Medical Center
20103 Lake Chabot Road
Castro Valley, CA 94546
(510) 537-1234

NAICS 622110
Bed Capacity 387

Category: Labor

Event: Service and clerical workers of Eden Medical Center ratified a new contract on March 8, ending the strike and lockout. After more than two years of negotiations, the hospital and the Service Employees International Union-United Healthcare Workers West reached a tentative agreement with U.S. Representative Barbara Lee, D-Oakland, as mediator. The new contract provides wage increases of nearly 10% over the next two years for service workers, with additional adjustments to salary ranges for clerical workers. It also offers a retiree healthcare account valued at up to \$25,000 per employee, health and dental coverage, new pension enhancements, a training fund, tuition reimbursement, new election procedures at the campus and a 40-hour education leave. The contract expires June 30, 2008.

Description: Eden Medical Center, a Sutter Health affiliate, is a not-for-profit hospital and medical center serving Southern Alameda County and surrounding communities. It includes Eden Hospital, Laurel Grove Acute Rehabilitation Hospital, Baywood Court Skilled Nursing Facility and its San Leandro Hospital Campus.

Officers: George Bischaney (Pres. & CEO); Rose Corcoran (VP-Patient Care Services); Ronnie Bayduza (Administrator-San Leandro Hospital Campus); Bryan Daylor (VP-Support & Ancillary Services); Todd Peterson (VP-IT & CIO)

Notes: Update of profile 06.0720 (Vol. 3, No. 10 - HCP060306)

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**Prospector
Profile
06.0834****Edward Hospital**

801 South Washington Street
Naperville, IL 60540
(630) 527-3000

NAICS	622110
Bed Capacity	236

Category: Transaction

Event: Edward Hospital will ask again for approval to build a 140-bed hospital in Plainfield. The application will be submitted by the end of the month to the Illinois Health Facilities Planning Board. The hospital has also sued the state agency in Will County Circuit Court, seeking to overturn the board's prior denial of its proposal.

Description: Edward Hospital is a non-profit, full-service medical center. It is the largest facility of Edward Hospital & Health Services.

Officers: Pamela Meyer Davis (CEO); Trish Anen (VP-Operations & CNO)

Notes: Update of profile 06.0268 (Vol. 3, No. 5 - HCP060130)

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**Prospector
Profile
06.0835**

Enloe Medical Center
1531 Esplanade
Chico, CA 95926
(530) 332-7300

NAICS	622110
Employees	1,700
Bed Capacity	391

Category: Labor

Event: Around 120 housekeeping and dietary workers at Enloe Medical Center have voted to approve their first ever contract after nearly two years of negotiations. The workers, who are subcontracted by the Compass Group, were represented by SEIU United Healthcare Workers Union-West. The contract settlement includes wage increases of 4% retroactive to April 1, 2004; a 4% increase retroactive to April 1, 2005; another increase retroactive to January 1, 2006, plus 5% increases on January 1, 2007 and January 1, 2008. It also includes protection from layoffs, no mandatory overtime, health insurance and other improvements in workers' rights.

Nurses, on the other hand, have yet to ratify the tentative three-year contract reached on March 8. The agreement includes improvements to the health benefits of retirees, an assurance that nurses will not be placed in areas where they lack experience and training, pay increases of 18% over three years, more opportunity for continuing education, and cuts in health-insurance premiums. Around 450 registered nurses, represented by the California Nurses Association, are eligible to vote on the proposed contract. Their original contract expired in January.

Description: Private, not-for-profit Enloe Medical Center offers the North Valley a full continuum of health services ranging from preventative education and outpatient services to acute care, behavioral health, inpatient rehabilitation and home health and hospice services.

Officers: Betty M. Dean (Chair); Mark W. Spelts (Vice Chair); Daniel P. Neumeister (Pres. & CEO); Christine Sarrico (CFO); Carol Linscheid (VP-HR); Ann Prater (Dir.-Public Relations)

Notes:

Sales: \$242.6 million

Update of profile 06.0635 (Vol. 3, No. 9 - HCP060227)

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**Prospector
Profile
06.0836**

Ephraim McDowell Health
217 South Third Street
Danville, KY 40422
(859) 239-1000

NAICS 622110
Bed Capacity 242

Category: Labor

Event: Ephraim McDowell Health chief financial officer David Stenerson has assumed the role of executive vice president in addition to his current duties. He has served as the health system's CFO for three years. The health system has also appointed Dan Stone as acting chief operating officer of Ephraim McDowell Regional Medical Center and Harry Nickens as director of community relations. Bill Snapp, vice president of finance at Fort Logan Hospital and Ephraim McDowell Health Resource, is expanding his responsibilities to include financial oversight of Ephraim McDowell Regional Medical Center.

The health system has also named four new officers to its board of directors for fiscal year 2005-2006. They are Greg Caudill, chair; David Williams, vice chair; Dr. Joseph L. Lukins, secretary; and Walter Goggin, treasurer.

Description: Ephraim McDowell Health includes Ephraim McDowell Regional Medical Center, Fort Logan Hospital, McDowell Wellness Center, six family medical centers, assisted living community McDowell Place of Danville, Lincoln Physical Therapy, learning and development center A Children's Place, Central Kentucky Cancer Program, Ephraim McDowell Health Care Foundation, mobile health services, Ephraim McDowell Diagnostic Center, MedSource and Cooperative Care.

Officers: L. Clark Taylor Jr. (CEO); David Stenerson (EVP & CFO); Harry Nickens (Dir.-Community Relations)

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**Prospector
Profile
06.0837**

Falmouth Hospital
100 Ter Heun Drive
Falmouth, MA 02540
(508) 548-5300

NAICS	622110
Employees	999
Bed Capacity	83

Category: Labor

Event: Falmouth Hospital registered nurses will vote on March 13 whether to ratify a three-year contract that offers pay increases of about 8% to 10% each year. Salaries for nurses at the hospital now ranges from \$23 to about \$39 per hour. At the end of the third year of the new contract, pay would range from around \$26 an hour for new nurses to \$47 for top-step nurses.

Description: Falmouth Hospital is a private, not-for-profit community hospital primarily focused on serving the residents of Falmouth, Bourne, Sandwich and Mashpee. It is a partner within Cape Cod Healthcare.

Officers: Robert A. Gundersen (Chief Admin. Officer); Susan Wing (COO)

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**Prospector
Profile
06.0838****Florida Hospital**

601 East Rollins Street
Orlando, FL 32803
(407) 303-6611

NAICS

622110

Category: Labor

Event: Florida Hospital has made several promotions in its executive team. Brian Paradis, its chief financial officer for six years, is now its new chief operating officer. Eddie Soler, the hospital's chief information officer for three years, succeeds Mr. Paradis as CFO. Andy Crowder is being promoted to CIO. He was a vice president, overseeing management information systems for two years.

Description: Florida Hospital is owned and operated by Adventist Health System-Florida Division. It has campuses in Altamonte Springs, Apopka, Celebration, Orlando, Kissimmee and Winter Park.

Officers: Lars Houmann (Pres. & CEO); Brian Paradis (COO); Eddie Soler (CFO); Andy Crowder (CIO); Rich Morrison (Regional VP-Government Relations)

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**Prospector
Profile
06.0839**

Forest Park Hospital, Inc.
6150 Oakland Avenue
St. Louis, MO 63139
(314) 768-3000

NAICS	622110
Employees	1,000
Bed Capacity	450

Category: Labor

Event: Forest Park Hospital has increased its number of job cuts from 100 to 131. The layoffs, set to take effect on April 28, is a result of the hospital's decision to shut down its obstetrics unit.

Description: Forest Park Hospital offers a wide range of medical and surgical services. It is a teaching hospital, with physicians' medical education programs and nursing education activities on site. It is owned by Doctors Community Healthcare Corp.

Officers: Doug Doris (CEO); Sherry Koehler (CFO)

Notes: Annual revenue: \$104 million

Update of profile 06.0723 (Vol. 3, No. 10 - HCP060306)

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***Prospector
Profile
06.0840***

Functional Restoration Medical Center, Inc. NAICS 622110
18065 Ventura Boulevard
Encino, CA 91316
(818) 708-6163

Category: Finance

Event: Functional Restoration Medical Center filed for Chapter 11 protection on March 9, 2006 with the U.S. Bankruptcy Court in the Central District Of California (San Fernando Valley), case number 06-10306, Judge Geraldine Mund presiding. In its bankruptcy filing, it listed \$10 million to \$50 million in both assets and debts.

Description: Functional Restoration Medical Center previously filed for Chapter 11 protection on December 12, 2005. [Case No. 05-50123].

Attorneys: Daniel A. Lev, Esq. of SulmeyerKupetz; Los Angeles, CA; (213) 626-2311

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**Prospector
Profile
06.0841**

Granville Medical Center
1010 College Street
Oxford, NC 27565
(919) 690-3000

NAICS	622110
Employees	350
Bed Capacity	142

Category: Labor

Event: Granville Medical Center chief executive Ronald Vigus is leaving on April 14 to become the chief operating officer of Sparks Health System. He has been serving as CEO of the hospital since 2000. A search for his replacement is underway.

Description: Granville Medical Center is owned by Granville County and managed by Quorum. It offers a wide range of services with personal inpatient and outpatient healthcare services.

Officers: L. C. Adcock (Chair); Ronald J. Vigus (CEO)

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**Prospector
Profile
06.0842**

Gulfside Regional Hospice, Inc.
6117 Trouble Creek Road
New Port Richey, FL 34653
(727) 845-5707

NAICS	623110
Employees	153
Revenue (mil)	\$7.04
Income (mil)	\$0.09
Assets (mil)	\$3.15

(for the year ended 6/30/2005)

Category: Labor

Event: Gulfside Regional Hospice has appointed Linda Ward as its new president and chief executive officer. Ms. Ward, who was formerly the vice president of operations, succeeds Robert Fiske. She has 20 years of healthcare experience in acute care, long-term care and hospice care along with administrative experience in operations, management and marketing.

Description: Gulfside Regional Hospice provides medical care to each hospice patient at home and in its hospice house. It has locations in New Port Richey, Dade City and Zephyrhills.

Officers: Patricia Jnes (Chair); Linda Ward (Pres. & CEO); Sloan Beth Karver (CMO); Terri Goldstein (Dir.-Dev't.); Timmi Barker (Dir.-Finance); Terri Mortellaro (Dir.-HR); Kathy Postiglione (Dir.-Nursing)

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**Prospector
Profile
06.0843**

Health Management Associates, Inc.
5811 Pelican Bay Boulevard, Suite 500
Naples, FL 34108
(239) 598-3131

NAICS		622110
Employees		31,000
Bed Capacity		8,317
Revenue	(mil)	\$3,588.82
Income	(mil)	\$353.08
Assets	(mil)	\$3,988.17
Liability	(mil)	\$1,698.71
(for the year ended 9/30/2005)		

Category: Finance

Event: Health Management Associates is changing its fiscal year end from September 30th to December 31st. The Company's fiscal year 2006 will now end on December 31, 2006. The Company's board of directors and senior management believes this new calendar fiscal year more closely aligns the Company's fiscal reporting with its strategic business plans and the financial reporting cycles of other publicly traded hospital companies. Results of the three-month period beginning October 1, 2005 and ended December 31, 2005 will be audited and included in the annual report for the year ending December 31, 2006.

Description: The Company owns and operates general acute care and psychiatric hospitals in non-urban communities throughout the US. As of September 30, 2005, it operates 57 hospitals, consisting of 55 acute care hospitals and two psychiatric hospitals in 16 states.

Officers: William J. Schoen (Chair); Joseph V. Vumbacco (Vice Chair & CEO); Burke W. Whitman (Pres. & COO); Robert E. Farnham (SVP & CFO); Timothy R. Parry (SVP, Gen. Counsel & Corporate Sec.); Peter M. Lawson (EVP-Operations); Jon P. Vollmer (EVP-Operations)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HMA; NYSE; 240,647,620 common shares outstanding as of February 6, 2006.

0.875% zero-coupon convertible senior subordinated notes due 2022
exchange zero-coupon convertible senior subordinated notes due 2022
1.500% convertible senior subordinated notes due 2023

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**Prospector
Profile
06.0844**

HealthSouth Corporation

One HealthSouth Parkway
Birmingham, AL 35243
(205) 967-7116

NAICS		621498
Employees		40,000
Bed Capacity		6,700
Revenue	(mil)	\$3,753.78
Income	(mil)	(\$174.47)
Assets	(mil)	\$4,082.99
Liability	(mil)	\$5,192.41
(for the year ended 12/31/2004)		

Category: Litigation

Event: According to HealthSouth's SEC filing dated March 6, a class action settlement agreement was reached by all parties to an action consolidated on July 2, 2003 against the Company. This agreement supersedes a partial settlement agreement previously executed on July 25, 2005 by the Company. Under the terms of the settlement, and in consideration of an absolute and unconditional release from all members of the plaintiff class of all claims asserted in the litigation, the Company and its insurance carriers have agreed to pay \$27 million to the plaintiff class via the HealthSouth Corp. Employee Stock Benefit Plan, of which the Company is contributing \$7 million and its insurance carriers are contributing \$20 million. In addition, the Company's former CFO Michael Martin is contributing \$350,000 while former CEO Richard Scrushy is contributing \$1,500,000 toward the settlement. HealthSouth will also contribute the first \$1 million of its net recovery, if any, from the \$47 million judgment recently entered against Mr. Scrushy in derivative litigation, which is currently on appeal.

As part of the settlement, the Company is not admitting or denying the existence of validity of any of the released claims. The settlement is subject to approval by an independent fiduciary on behalf of the employee stock benefit plan and final approval of the U.S. District Court for the Northern District of Alabama

Description: The Company is the largest provider of ambulatory surgery and rehabilitative healthcare services in the U.S. with about 1,300 facilities.

Officers: Jon F. Hanson (Chair); Jay Grinney (Pres., CEO & Dir.); Michael D. Snow (EVP & COO); John L. Workman (EVP, CFO & Principal Acctg. Officer); John Markus (EVP & Chief Compliance Officer); Gregory L. Doody (EVP, Gen. Counsel & Sec.); James C. Foxworthy (EVP & Chief Admin. Officer)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HLSH.PK; PNK; 397,224,001 common shares outstanding as of September 30, 2005.

7.375% senior notes due 2006; 7.000% senior notes due 2008; 8.500% senior notes due 2008
10.750% senior subordinated notes due 2008; 8.375% senior notes due 2011

**Prospector
Profile
06.0845**

Healthways, Inc.

3841 Green Hills Village Drive
Nashville, TN 37215
(615) 665-1122

NAICS		621999
Employees		1,762
Revenue	(mil)	\$312.50
Income	(mil)	\$33.08
Assets	(mil)	\$270.95
Liability	(mil)	\$64.02
(for the year ended 8/31/2004)		

Category: Transaction

Event: Healthways has signed a new two-year agreement with Middle Tennessee Medical Center in Murfreesboro to provide its hospital-based diabetes programs and services. This program includes physician support services, case management, professional and clinical staff education, clinical interventions and patient education. Financial terms of the deal were not disclosed.

Description: The Company provides specialized, comprehensive care enhancement and disease management services to individuals in all 50 states, the District of Columbia, Puerto Rico and Guam.

Officers: Thomas G. Cigarran (Chair); Ben R. Leedle, Jr. (Pres., CEO & Dir.); Mary A. Chaput (EVP & CFO); Robert L. Chaput (EVP & CIO); Mary D. Hunter (EVP & Chief Admin. Officer); James E. Pope (EVP & CMO); Robert E. Stone (EVP & Chief Strategy Officer); Donald B. Taylor (EVP & COO); Matthew E. Kelliher (EVP-International Business); Alfred Lumsdaine (SVP, Controller & Chief Acctg. Officer); Don McConnell (SVP-IT)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HWAY; NasdaqNM; 34,270,369 common shares outstanding as of January 4, 2006.

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**Prospector
Profile
06.0846**

Hutcheson Medical Center
100 Gross Crescent Circle
Fort Oglethorpe, GA 3074
(706) 858-2000

NAICS	622110
Employees	1,500
Bed Capacity	179

Category: Litigation

Event: Hutcheson Medical Center has decided to drop its case versus Walker County. After a four-hour long meeting, the two parties have resolved their major issues and agreed on a payment rate for inmate care. The hospital will drop the lawsuit after the contract is finalized.

Description: Hutcheson Medical Center is a community-based, non-profit hospital that serves the Northwest Georgia community. It is an acute care facility with family practice centers, a 109-bed nursing home, an outpatient cancer center, surgery center and imaging center.

Officers: Charles L. Stewart (Pres. & CEO); Kurt Schley (COO); David Cranford (CFO)

Notes: Update of profile 06.0738 (Vol. 3, No. 10 - HCP060306)

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**Prospector
Profile
06.0847****Inland Hospital**

200 Kennedy Memorial Drive
Waterville, ME 04901
(207) 861-3000

NAICS	622110
Employees	460
Bed Capacity	48

Category: Transaction

Event: Inland Hospital has dropped its plans to build a hospital in Waterville and will no longer file a certificate of need. The facility was estimated to cost between \$120 million and \$150 million. Inland Hospital had hoped to collaborate with MaineGeneral but talks fell through due to disagreements over expansion proposals.

Description: Inland Hospital is a community-owned, not-for-profit facility providing primary and acute-care services. It is a member of Eastern Maine Healthcare Systems. Under the Inland umbrella is the New Horizons Health Care physician practices group and the Lakewood Continuing Care Center.

Officers: Jim Nicholson (Chair); John Dalton (Pres. & CEO); Sally Conary (SVP & COO); Dan Booth (VP-HR & Facilities); David Trunnell (VP-Finance); Michael Palumbo (VP-Medical Affairs)

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**Prospector
Profile
06.0848**

Jupiter Medical Center
1210 South Old Dixie Highway
Jupiter, FL 33458
(561) 747-2234

NAICS 622110
Employees 899
Bed Capacity 276

Income (mil) (\$6.00)
(for the year ended 9/30/2005)

Category: Litigation

Event: The husband of a patient who died in September 2003 has filed a lawsuit against Jupiter Medical Center in Palm Beach County Circuit Court. According to the lawsuit filed by Sammy Stone, the death of his wife was due to the delay in care by the hospital after it was known that the right side of her brain was bleeding. At that time, the hospital did not have a neurosurgeon on call and did not have an agreement with another local hospital to handle its emergency neurosurgery patients. Jupiter Medical now has neurosurgeons to cover its ER for two weeks each month and transfer agreements with JFK Medical Center in Atlantis and St. Mary's Medical Center in West Palm Beach to cover the rest of the time.

Description: Non-profit Jupiter Medical Center includes a 156-bed acute care hospital; the 5-Star rated Pavilion; a 120-bed facility specializing in rehabilitation, skilled nursing and long-term care; and a wellness center with a 40-foot indoor aquatic center.

Officers: R. Michael Barry (CEO); Jonathan Brenn (COO)

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**Prospector
Profile
06.0849****Madison Memorial Hospital**

450 East Main Street
Rexburg, ID 83440
(208) 356-3691

NAICS	622110
Bed Capacity	49

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'BBB-' rating to Madison County, Idaho's roughly \$55 million revenue certificates of participation series 2006, issued for Madison Memorial Hospital. Bond proceeds will be used to fund a new facility adjacent to the current hospital and refund the 1998 certificates of participation. The bonds are secured by a gross revenue pledge. The rating outlook is stable.

Description: Madison Memorial Hospital is county-owned general medical and surgical facility.

Officers: Keith M. Steiner (CEO); Bradley Howell (COO); Calvin Carey (CFO)

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**Prospector
Profile
06.0850**

Magellan Health Services, Inc.

55 Nod Road
Avon, CT 06001
(860) 507-1900

NAICS		622110
Employees		3,900
Revenue	(mil)	\$1,808.00
Income	(mil)	\$130.59
Assets	(mil)	\$1,069.49
Liability	(mil)	\$436.41
(for the year ended 12/31/2005)		

Category: Finance

Event: Magellan Health Services has completed its evaluation of the accounting treatment relating to the use of deferred tax assets that existed prior to its emergence from bankruptcy, other than net operating loss carryforwards, and has determined that the realization of the tax benefits associated with the use of such deferred tax assets should be credited to goodwill. As a result, the Company is restating previously reported net income and earnings per share for fiscal year 2004 and the nine months ended September 30, 2005 and each of the quarters in those periods. Net income for fiscal 2004 was reduced by \$24.1 million and net income for the nine months ended September 30, 2005 was reduced by \$2.3 million.

For the fourth quarter ended December 31, 2005, the Company reported net revenue of \$436.44 million compared with \$445.17 million in the prior year fourth quarter. Net income in the 2005 fourth quarter was \$52.18 million compared with \$9.92 million in the fourth quarter of 2004, as restated. For fiscal 2005, net revenue was \$1.81 billion and net income was \$130.59 million. For the prior fiscal year, net revenue was \$1.80 billion and net income, as restated, was \$64.31 million.

Description: The Company coordinates and manages the delivery of behavioral healthcare treatment services that are provided through its contracted network of third-party treatment providers, which include psychiatrists, psychologists, other behavioral health professionals, psychiatric hospitals, residential treatment centers and other treatment facilities.

Officers: Steven J. Shulman (Chair & CEO); René Lerer (Pres. & COO); Mark S. Demilio (EVP & CFO); Jeffrey N. West (SVP & Controller); Daniel N. Gregoire (Chief Legal Officer, Gen. Counsel & Sec.); Anthony M. Kotin (Chief Clinical Officer); Jeff D. Emerson (CIO); Caskie Lewis-Clapper (Chief Human Resources Officer); Eric Reimer (Chief Growth Officer)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol MGLN; NasdaqNM; 36,809,495 common shares outstanding as of February 10, 2006.

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**Prospector
Profile
06.0851**

Matria Healthcare, Inc.
1850 Parkway Place
Marietta, GA 30067
(770) 767-4500

NAICS		621610
Employees		1,212
Revenue	(mil)	\$294.38
Income	(mil)	\$27.07
Assets	(mil)	\$304.48
Liability	(mil)	\$144.82
(for the year ended 12/31/2004)		

Category: Labor

Event: Stephen M. Mengert is resigning as Matria Healthcare's vice president of finance and chief financial officer, effective March 16. He will be replaced by Jeffrey L. Hinton, beginning March 20. Mr. Hinton, also appointed to the position of senior vice president, most recently served as vice president of internal controls at HealthSouth. Matria Healthcare agreed to recommend to its Stock Option and Compensation Committee that Mr. Hinton be awarded 12,500 restricted shares of common stock under the Company's Long-Term Incentive Plan.

Description: The Company is a provider of comprehensive disease management programs to health plans and employers. It manages the following major chronic diseases and episodic conditions - diabetes, cardiovascular diseases, respiratory diseases, high-risk obstetrics, cancer, chronic pain and depression.

Officers: Parker H. Petit (Chair & CEO); Richard M. Hassett (Pres. & COO); Stephen M. Mengert (VP-Finance & CFO); Roberta L. McCaw (VP-Legal, Gen. Counsel & Sec.); Thornton A. Kuntz, Jr. (VP-Admin.); Yvonne V. Scoggins (VP-Corporate Finance); Graham B. Cherrington (VP-Business Dev't.); Donald E. Fetterolf (VP-Strategic Initiatives); Steven Janicak (VP & Chief Mktg. Officer); Martin L. Olson (VP-Informatics); Mark P. Ryan (VP & Chief Technology Officer); Ken Yale (VP-Government Programs)

Auditor: KPMG LLP

Securities: Common Stock-Symbol MATR; NasdaqNM; 20,734,252 common shares outstanding as of November 1, 2005.
11% unsecured senior notes due May 2008

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**Prospector
Profile
06.0852**

MedStar Health

5565 Sterrett Place, 5th Floor
Columbia, MD 21044
(410) 772-6500

NAICS		622110
Employees		23,000
Bed Capacity		2,700
Revenue	(mil)	\$2,690.00
Assets	(mil)	\$2,200.00
(for the year ended 7/1/2005)		

Category: Litigation

Event: The Court of Appeals has shut down MedStar Health's effort to block the construction of a cardiac surgery center at Suburban Hospital in Bethesda. The Company sued the Maryland Health Care Commission last year for approving the project. However, the state's highest court recently ruled that the healthcare commission acted within its authority when it approved a new open-heart surgery program.

Description: MedStar Health is a not-for-profit, community-based healthcare system with three hospitals in Washington, D.C. and four in Baltimore. It also operates nursing homes, senior housing, adult day care, rehabilitation and ambulatory centers. It maintains MedStar Physician Partners, a comprehensive physician network in the Baltimore/Washington area.

Officers: John P. McDaniel (CEO); Kenneth A. Samet (Pres. & COO); Michael J. Curran (EVP & CFO); Michael C. Rogers (EVP-Corporate Services); William L. Thomas (EVP-Medical Affairs); Robert J. Ryan (SVP & Gen. Counsel); Steven S. Cohen (SVP-Integrated Operations); Christine M. Swearingen (SVP-Strategic Planning); Eric R. Wagner (SVP-Managed Care); Catherine Szenczy (SVP & CIO)

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**Prospector
Profile
06.0853**

Memorial Hospital of Carbon County
2221 West Elm Street
Rawlins, WY 82301
(307) 324-8213

NAICS 622110
Bed Capacity 45

Category: Litigation

Event: Dr. Wayne Couch has filed a federal lawsuit against Memorial Hospital of Carbon County and seven doctors, claiming he was a victim of retaliation for advocating random drug testing of staff at the hospital. According to the lawsuit filed February 28 in the U.S. District Court, Dr. Couch asked for all staff to undergo random drug and alcohol testing in 2002. One of the doctors refused to be tested and filed a "disruptive physician" complaint against him. Following a psychiatric examination, the hospital credentials committee ordered Dr. Couch to undergo psychotherapy and, when he refused, placed him on probation without a hearing, the lawsuit says. He is seeking \$1 million from the hospital board.

Description: Memorial Hospital of Carbon County is an acute care facility which offers ER, ICU, medical, surgical, pediatrics, OB, ambulatory surgery long term care.

Officers: Patricia L. Carter (Pres. & CEO)

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**Prospector
Profile
06.0854****Metron Integrated Health Systems**

NAICS

623110

1200 Ely Street
Allegan, MI 49010
(269) 673-5494

Category: Litigation

Event: Michigan Attorney General Mike Cox has filed a lawsuit against Metron Integrated Health Systems and three of its nursing facilities located in Allegan, Big Rapids, and Kalamazoo. Eight employees of Metron of Big Rapids were recently charged by the attorney general with a variety of criminal offenses, including involuntary manslaughter, stemming from the death of an oxygen-dependent resident in January 2005. According to the suit filed in Ingham County Circuit Court, evaluations of the Company's Allegan and Kalamazoo nursing homes also established that they have been operating in a manner that could endanger their residents. In addition to requesting damages for Medicaid funds paid for care that was deficient, the complaint seeks injunctive relief against the Company designed to improve its operations and bring the three nursing homes into compliance with state and federal laws.

Description: Metron Integrated Health Systems currently owns nine facilities offering basic and skilled care, hospice services and therapy.

Notes: Update of profile 06.0750 (Vol. 3, No. 10 - HCP060306)

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**Prospector
Profile
06.0855**

Metropolitan Nashville Hospital Authority
1818 Albion Street
Nashville, TN 37208
615-341-4000

NAICS	622110
Bed Capacity	150
Revenue (mil)	\$45.00
Income (mil)	(\$8.20)
(Fiscal year 2004)	

Category: Finance

Event: Nashville Mayor Bill Purcell plans to ask the Metro Council to provide the Metropolitan Nashville Hospital Authority with a \$6.7 million loan to keep its hospital open. Nashville General Hospital's accounts receivables are deemed large enough to support the loan. The city-owned hospital already has a \$13.7 million outstanding loan balance that is currently secured by the hospital's accounts receivables.

Description: City-owned Metropolitan Nashville Hospital Authority includes Nashville General Hospital at Meharry, Bordeaux Long Term Care and Knowles Assisted Living Facility and Adult Day Care.

Officers: Reginald W. Coopwood (CEO); Marilyn Monk (COO); Randy Pirtle (CFO); Richard Watters (CNO); Dean Gambill (CIO); Byrd Crowder (Compliance Officer); Ramona Pulce (Dir.-HR); Judith McCoy (Dir.-PR & Community Outreach); Marc Overlock (Dir.-Institutional Dev't. & Advocacy); Kenny Warren (Dir.-Facilities Mgmt.)

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**Prospector
Profile
06.0856****Missouri Baptist Medical Center**

3015 North Ballas Road
St. Louis, MO 63131
(314) 996-5000

NAICS	622110
Employees	2,700
Bed Capacity	489

Category: Labor

Event: Missouri Baptist Medical Center has named Tony Noronha as its new vice president of finance and chief financial officer. He succeeded Jane Gusmano, who served in the position on an interim basis following the resignation of Loren Chandler in September 2005. Mr. Noronha, who assumed his duties March 6, previously served as senior vice president and CFO of St. John's Regional Medical Center in Joplin, Missouri.

Description: Missouri Baptist Medical Center offers a wide variety of services from cancer care to sports fitness and rehabilitation. It is a member of BJC Healthcare.

Officers: Carmelo J. Mocerri (Pres.); Tony Noronha (VP-Finance & CFO); Kristine Schmidt (VP-HR); John Krettek (VP-Medical Affairs & CMO)

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**Prospector
Profile
06.0857**

Molokai General Hospital
P.O. Box 408
Kaunakakai, HI 96748
(808) 553-5331

NAICS 622110
Bed Capacity 30

Category: Finance

Event: Molokai General Hospital received another \$1.92 million from the state for its renovation. The hospital already received a \$2.5 million grant last month from The Harry & Jeanette Weinberg Foundation to begin renovations. Construction is expected to be completed in December.

Description: Not-for-profit Molokai General Hospital is one of the member hospitals of The Queen's Health Systems. It has the only emergency room and urgent care clinic for the 7,000 residents and visitors on the island of Molokai.

Officers: Janice Kalanihulia (Administrator)

Notes: Update of profile 06.0663 (Vol. 3, No. 9 - HCP060227)

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**Prospector
Profile
06.0858**

MountainView Regional Medical Center
4311 East Lohman Avenue
Las Cruces, NM 88011
(505) 556-7600

NAICS 622110
Bed Capacity 168

Category: Labor

Event: John Hummer is stepping down as MountainView Regional Medical Center's chief executive officer on April 30 to take over leadership at Steinborn GMAC Real Estate Realtors. A search for his replacement is underway.

Description: MountainView Regional Medical Center is a full service medical facility serving residents of Southern New Mexico and West Texas. It includes a 24-hour emergency care, a specialized heart center, women's center, intensive care services and an "all-digital" imaging department. It is owned by Triad Hospitals.

Officers: John L. Hummer (CEO); Donna Martin-Howell (CNO); Gene Alexander (CFO)

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**Prospector
Profile
06.0859**

National Health Investors, Inc.

100 Vine Street, Suite 1202
Murfreesboro, TN 37130
(615) 890-9100

NAICS 525930

Revenue	(mil)	\$155.56
Income	(mil)	\$56.38
Assets	(mil)	\$631.37
Liability	(mil)	\$205.83

(for the year ended 12/31/2004)

Category: Finance

Event: National Health Investors will pay a first quarter dividend of 48 cents per common share to shareholders of record on March 31 and payable on May 10. This is an increase of 6.7% over last quarter's dividend.

Description: National Health Investors is a real estate investment trust which invests in healthcare properties primarily in the long-term care industry. It specializes in the purchase and leaseback of healthcare real estate and in the making of mortgage loans to healthcare operators. It currently owns or mortgages 152 properties in 18 states.

Officers: W. Andrew Adams (CEO); Donald K. Daniel (SVP, CFO & Controller); Kenneth D. DenBesten (VP-Finance); Richard F. LaRoche, Jr. (Dir.); Robert T. Webb (Dir.); Robert A. McCabe, Jr. (Dir.); Ted H. Welch (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHI; NYSE; 27,830,439 common shares outstanding as of February 28, 2006.

7.30% unsecured notes due 2007

4.71% senior notes due 2009

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**Prospector
Profile
06.0860**

National Health Realty, Inc.

100 Vine Street, Suite 1402
Murfreesboro, TN 37130
(615) 890-2020

NAICS 623110

Revenue	(mil)	\$19.77
Income	(mil)	\$11.28
Assets	(mil)	\$142.76
Liability	(mil)	\$30.37

(for the year ended 12/31/2005)

Category: Finance

Event: National Health Realty will pay a first quarter dividend of 33.25 cents per common share on April 14 to shareholders of record on March 31.

Description: Through its subsidiary NHR/OP, L.P., the Company owns 16 skilled nursing facilities, six assisted living centers and one retirement center throughout Florida, South Carolina, Tennessee, Missouri and Alabama.

Officers: W. Andrew Adams (Chair); Robert G. Adams (Pres.); Donald K. Daniel (SVP, Controller & Principal Acctg. Officer); James Paul Abernathy (Dir.); Ernest G. Burgess, III (Dir.); Joel H. Jobe (Dir.); Joseph M. Swanson (Dir.); Richard F. LaRoche, Jr. (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHR; AMEX; 9,939,463 common shares outstanding as of February 28, 2006.

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**Prospector
Profile
06.0861**

National HealthCare Corporation

100 Vine Street
Murfreesboro, TN 37130
(615) 890-2020

NAICS		623110
Employees		12,000
Bed Capacity		9,177
Revenue	(mil)	\$521.83
Income	(mil)	\$23.97
Assets	(mil)	\$373.12
Liability	(mil)	\$190.77
(for the year ended 12/31/2004)		

Category: Finance

Event: National HealthCare will pay a quarterly dividend of 15 cents per common share to shareholders of record on March 31. Dividends are payable on June 1.

Description: The Company operates, for itself and third parties, 74 long-term healthcare centers, 31 homecare programs, six independent living and assisted living centers at 22 locations. It also has managed care specialty medical units, Alzheimer's units, hospice and a rehabilitation services company.

Officers: Andy Adams (Chair); Robert G. Adams (Pres. & CEO); Richard F. LaRoche, Jr. (Sec., Gen. Counsel & Dir.); Donald K. Daniel (SVP, Controller & Principal Acctg. Officer); Steve Flatt (SVP-Dev't.) W. Andrew Adams (Dir.); Ernest G. Burgess (Dir.); Lawrence C. Tucker (Dir.); J. Paul Abernathy (Dir.); Emil E. Hassan (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHC; AMEX; 12,245,395 common shares outstanding as of November 1, 2005.

3.4% senior notes due 2005-2009

5.2% notes payable due 2005-2019

8.5% unsecured term note payable due 2008

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**Prospector
Profile
06.0862**

New York Health Care, Inc.
1850 McDonald Avenue
Brooklyn, NY 11223
(212) 679-7778

NAICS		621610
Employees		1,929
Revenue	(mil)	\$48.85
Income	(mil)	(\$6.07)
Assets	(mil)	\$16.50
Liability	(mil)	\$13.92
(for the year ended 12/31/2004)		

Category: Litigation

Event: According to its SEC filing, New York Health Care entered into a final settlement agreement on March 9 with Mark Olshenitsky related to the resolution of disputes under a consulting agreement dated April 14, 2003 between the Company and Corval International, Inc. To avoid the cost and uncertainty of litigation, the Company agreed to issue 300,000 shares of common stock to Mr. Olshenitsky in return for a general release of all claims Corval and Mr. Olshenitsky may have against the Company.

On March 6, the Company entered into a settlement agreement with Emerald Asset Management, Inc. and Yitz Grossman related to the resolution of disputes under a consulting agreement dated June 1, 2001. The Company agreed to the immediate payment of \$700,000 to Emerald; payment of \$22,000 per month for 18 months beginning January 1, 2006; the issuance of 400,000 shares of common stock; options to purchase 1,100,000 shares of common stock at \$0.78 per share until March 1, 2010; and health insurance for Mr. Grossman and his family for the 18-month period ending June 30, 2008 amounting to about \$35,100. In return, Emerald and Mr. Grossman have executed a general release of all claims they have against the Company.

The Company also agreed to issue 17,500 shares of common stock to Jeanne Quinto, a former employee, in settlement of compensation allegedly earned by Ms. Quinto during her employment. In addition, it agreed to issue 35,000 shares of common stock to Mona Geller for consultant services related to the recruitment and placement of employees of the Company.

Description: The Company is a home health care agency that provides nursing and assisted living services in New York and New Jersey. It also develops treatments for gastro-intestinal disorders through its BioBalance subsidiary.

Officers: Dennis O'Donnell (Pres. & CEO); Mordecai H. Dicker (Dir.); Fred E. Nussbaum (Dir.); Mark Gray (Dir.)

Auditor: Weiser LLP

Securities: Common Stock-Symbol BBAL.OB; OTC BB; 33,232,722 common shares outstanding as of November 5, 2005.

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**Prospector
Profile
06.0863**

NightHawk Radiology Holdings, Inc.
250 Northwest Boulevard, Suite 202
Coeur d'Alene, ID 83814
(208) 676-8321

NAICS 621512

Revenue	(mil)	\$64.06
Income	(mil)	(\$29.96)
Assets	(mil)	\$35.54
Liability	(mil)	\$113.70

(for the year ended 12/31/2005)

Category: Finance

Event: For the fourth quarter ended December 31, 2005, NightHawk Radiology Holdings' revenue increased 59% to \$18.5 million compared with \$11.6 million for the fourth quarter of 2004. Net loss under GAAP for the fourth quarter of 2005 was \$9.1 million compared to a GAAP net loss of \$26,540 for the fourth quarter of 2004. Net loss for the 2005 fourth quarter included an \$11.6 million charge resulting from a change in the fair value of the conversion feature in the Company's redeemable preferred stock.

For fiscal 2005, revenue increased 63% to \$64.1 million compared with \$39.3 million for the same period of 2004. Net loss under GAAP for the full-year 2005 was \$36.5 million compared to net income of \$2.6 million in fiscal 2004. Net loss under GAAP for fiscal 2005 included a \$39.7 million charge resulting from the change in the fair value of the conversion feature in the Company's redeemable preferred stock.

Description: The Company provides overnight and off-hour radiology coverage for hospitals, clinics and imaging centers across the US.

Officers: Paul E. Berger (Pres., CEO & Dir.); Christopher R. Huber (VP-Operations, CFO & Dir.); Jon D. Berger (VP-Sales, Mktg. & Business Dev't. & Dir.); Paul E. Cartee (VP & Gen. Counsel); Andrea M. Clegg (VP-Finance & Treas.); Peter P. Hausback (VP & Chief Acctg. Officer)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol NHWK; NasdaqNM; 24,009,571 common shares outstanding as of December 31, 2005.

Notes: Financial information presented is unaudited.

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**Prospector
Profile
06.0864**

North Arkansas Regional Medical Center
620 North Willow Street
Harrison, AR 72601
(870) 365-2000

NAICS	622110
Employees	700
Bed Capacity	125

Category: Finance

Event: Fitch Ratings has assigned a rating of 'AA-/F1+' to the \$25,000,000 Boone County, Arkansas variable rate hospital revenue construction bonds series 2006, issued for North Arkansas Regional Medical Center. The rating is based on the support provided by an irrevocable direct-pay letter of credit issued by Bank of America, securing the bonds. North Arkansas Regional Medical Center will use the bond proceeds to finance and refinance the costs of acquiring, constructing, renovating and equipping certain healthcare facilities in Boone County, Arkansas. The remarketing agent for the bonds is Banc of America Securities LLC. The bonds are expected to be delivered on or about March 16.

Description: Not-for-profit North Arkansas Regional Medical Center offers acute care, outpatient services, skilled nursing services, rehabilitation programs, radiation therapy, dialysis, home healthcare and hospice.

Officers: Timothy E. Hill (Pres. & CEO)

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**Prospector
Profile
06.0865**

North Hawaii Community Hospital
67-1125 Mamalahoa Highway
Kamuela, HI 96743
(808) 885-4444

NAICS	622110
Employees	300
Bed Capacity	40

Category: Transaction

Event: North Hawaii Community Hospital is joining the Cleveland Clinic to provide cardiovascular care in Kamuela. As part of their agreement, the Cleveland Clinic will provide 24-hour cardiology and neurology emergency consulting services to the community hospital's doctors, design a new emergency room, select and install a new CT scanner, and develop training and education programs for doctors and nurses. In turn, the hospital will help Cleveland Clinic develop wellness programs with its expertise in integrative medicine.

Description: Not-for-profit North Hawaii Community Hospital is a full service acute care hospital centrally located in Waimea on the Big Island of Hawaii. It is affiliated with Adventist Health.

Officers: Stan B. Berry (CEO)

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**Prospector
Profile
06.0866**

Omega Healthcare Investors, Inc.
9690 Deereco Road, Suite 100
Timonium, MD 21093
(410) 427-1700

NAICS		525930
Employees		17
Revenue	(mil)	\$105.81
Income	(mil)	\$36.69
Assets	(mil)	\$1,015.73
Liability	(mil)	\$586.05
(for the year ended 12/31/2005)		

Category: Finance

Event: Omega Healthcare Investors is offering to exchange up to \$50 million aggregate principal amount of its outstanding 7% senior notes due 2014 issued on December 2, 2005, for new notes with materially identical terms that have been registered under the Securities Act of 1933, and are generally freely tradable. The notes mature on April 1, 2014. The exchange notes bear interest at the rate of 7% per year. The Company will pay interest on the exchange notes on April 1 and October 1 of each year. The first interest payment will be made on April 1, 2006. Interest will accrue from October 1, 2005.

The notes will represent the Company's unsecured senior obligations. They will rank equally with existing and future senior unsecured debt and will be senior to all of the Company's existing and future subordinated debt. The guarantees by the Company's subsidiaries will rank equally with existing and future senior unsecured debt of those subsidiaries and senior to existing and future subordinated debt of those subsidiaries. The notes and the related guarantees will be effectively subordinated to all of the Company's secured debts and that of the guarantors.

Description: Omega Healthcare Investors is a real estate investment trust investing in and providing financing to the long-term care industry. At December 31, 2005, the Company owned or held mortgages on 227 skilled nursing and assisted living facilities with about 22,476 beds located in 27 states and operated by 35 third-party healthcare operating companies.

Officers: Bernard J. Korman (Chair); C. Taylor Pickett (Pres., CEO & Dir.); Daniel J. Booth (COO); Robert O. Stephenson (CFO); R. Lee Crabill, Jr. (SVP-Operations); Thomas F. Franke (Dir.); Harold J. Kloosterman (Dir.); Edward Lowenthal (Dir.); Stephen D. Plavin (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol OHI; NYSE; 57,302,212 common shares outstanding as of February 10, 2006.

7% senior unsecured notes due 2014

7% senior unsecured notes due 2016

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**Prospector
Profile
06.0867****OnCURE Medical Corp.**

610 Newport Center Drive, Suite 350
Newport Beach, CA 92660
(949) 721-6540

NAICS	621512
Employees	350

Category: Transaction

Event: OnCURE Medical has expanded its Central Florida network following its acquisition of a radiation cancer therapy center in Avon Park, Florida from Radiation Oncology Associates. Financial terms of the transaction were not disclosed.

Description: Formerly known as OnCure Technologies Corp., the privately held Company owns, operates and manages 29 radiation centers and other mobile HDR & PET CT units, all located in California and Florida. Its facilities provide treatment areas and equipment for radiation therapy and diagnostic radiology. It does not own physician practices nor does it maintain any control over the provision of medical services at its centers. It only provides capital, technology and management expertise to its affiliated physician groups.

Officers: Shyam B. Paryani (Chair); Jeffrey A. Goffman (Pres. & COO); Richard N. Zehner (CEO & Dir.); Richard A. Baker (EVP & CFO); William L. Pegler (SVP-Operations); Andrew McKeegan (VP-IT); Tom Miller (VP-HR); Larry Atkins (VP-Southern California Operations); Jen Chang (VP-Medical Science & Technology)

Auditor: Moss Adams LLP

Securities: Common Stock-Symbol ONCJ.PK; Other OTC

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**Prospector
Profile
06.0868**

OptiCare Health Systems, Inc.
87 Grandview Avenue
Waterbury, CT 06708
(203) 596-2236

NAICS		621498
Employees		440
Revenue	(mil)	\$58.90
Income	(mil)	(\$8.34)
Assets	(mil)	\$39.81
Liability	(mil)	\$34.25

(for the year ended 12/31/2004)

Category: Transaction

Event: Refac Optical Group has completed its acquisitions of OptiCare Health Systems and U.S. Vision, Inc. Prior to the completion of the transactions, Refac, OptiCare and U.S. Vision were all controlled by Palisade Concentrated Equity Partnership LP. Following the transactions, Palisade owns about 88% of Refac's outstanding shares.

In connection with the acquisition of OptiCare, Palisade received around 0.0403 shares of Refac common stock for each share of OptiCare common stock owned by it immediately prior to the transaction and preferred stockholders received 0.0403 shares of Refac common stock for each share of OptiCare common stock issued to them upon conversion of OptiCare preferred stock. All other shares of OptiCare common stock outstanding immediately prior to the transaction were converted into the right to receive 0.0472 shares of Refac common stock. Upon completion of the transaction, 4.5 million shares were issued to OptiCare.

Description: OptiCare Health Systems is an integrated eye care services company focused on vision benefits management, the distribution of products and software services to eye care professionals, and consumer vision services, including medical, surgical and optometric services and optical retail. It is a subsidiary of Refac Optical Group.

Officers: Dean J. Yimoyines (Chair & Interim CEO); Vincent Miceli (CFO, Controller & Chief Acctg. Officer); David Gaio (Pres.-Consumer Vision Div.); Jason M. Harrold (Pres.-Managed Vision Div.)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol OPT; AMEX; 30,664,991 common shares outstanding as of October 31, 2005.

7.0% to 11.4% subordinated notes payable due at various dates through 2004
term note payable to CapitalSource, due January 25, 2006

Notes: Update of profile 05.3419 (Vol. 2, No. 47 - HCP051121)

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**Prospector
Profile
06.0869**

Pediatrix Medical Group, Inc.

1301 Concord Terrace
Sunrise, FL 33323
(954) 384-0175

NAICS		622110
Employees		1,658
Revenue	(mil)	\$693.70
Income	(mil)	\$89.04
Assets	(mil)	\$900.40
Liability	(mil)	\$208.61
(for the year ended 12/31/2005)		

Category: Labor

Event: Pediatrix Medical Group has appointed Pascal J. Goldschmidt, MD, to a newly created seat on its board of directors effective March 13. With this appointment, the Company's board has been expanded to nine members. Dr. Goldschmidt and other directors are expected to stand for election at the Company's annual meeting of shareholders on May 4.

Description: Pediatrix Medical Group focuses on maternal-fetal-newborn medicine. It offers professional and administrative support services that include contracting with third-party payors, billing and collections, risk management services, physician recruiting and credentialing, and clinical outcomes data management. The Company also provides newborn hearing screens and newborn metabolic screening. It provides all these services in 32 states and Puerto Rico.

Officers: Cesar L. Alvarez (Chair); Roger J. Medel (CEO & Dir.); Joseph M. Calabro (Pres. & COO); Karl B. Wagner (VP & CFO); Robert C. Bryant (SVP & CIO); David Clark (SVP-Operations); Thomas W. Hawkins (SVP, Gen. Counsel & Sec.); John F. Rizzo (SVP-Business Dev't.); Alan R. Spitzer (SVP & Dir.-The Center for Research & Education); Robert J. Balcom (Regional Pres.-Central Div.); Eric Kurzweil (Regional Pres.-Mountain Region); Frederick V. Miller (Regional Pres.-Atlantic); Carlos A. Pérez (Regional Pres.-Caribbean); Michael Pokroy (Regional Pres.-Pacific); Michael D. Stanley (Regional Pres.-South Central)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol PDX; NYSE; 24,125,744 common shares outstanding as of March 1, 2006.

5.5% promissory note due September 7, 2006

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**Prospector
Profile
06.0870**

Penn State Milton S. Hershey Medical Center	NAICS	622110
500 University Drive	Bed Capacity	479
Hershey, PA 17033		
(717) 531-8521		

Category: Labor

Event: Harold Louis Paz will take over for Darrell Kirch as Penn State's senior vice president for health affairs, dean of the University's College of Medicine and chief executive of Penn State Milton S. Hershey Medical Center, effective April 24. Mr. Paz is currently the dean of Robert Wood Johnson School of Medicine in New Brunswick, New Jersey. Mr. Kirch, who is leaving his position this month, will assume leadership of the Association of American Medical Colleges in Washington, D.C.

Craig Hillemeier, chair of the department of pediatrics and director of the children's hospital at the medical center, will assume the role of CEO and dean on an interim basis. He will also serve as interim executive director of the medical center. David Hefner, chief operating officer and executive director, will be stepping down during this time of transition. A national search will be launched for a permanent executive director and COO of the medical center.

Description: Not-for-profit Penn State Milton S. Hershey Medical Center provides primary, emergency, and specialty health services. It is affiliated with the Pennsylvania State College of Medicine.

Officers: Craig Hillemeier (Interim CEO); Kevin Haley (CFO); Wayne W. Zolko (Associate VP-Finance & Contoller); Donna L. Reck (CNO)

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**Prospector
Profile
06.0871**

Petaluma Valley Hospital
400 North McDowell Boulevard
Petaluma, CA 94954
(707) 778-1111

NAICS		622110
Employees		604
Bed Capacity		80
Revenue	(mil)	\$65.97
Income	(mil)	\$0.34
(Fiscal year 2005)		

Category: Labor

Event: Petaluma Valley Hospital and the California Nurses Association recently reached a tentative two-year contract retroactive to November 1. The new contract will provide registered nurses with a 6% increase retroactive to November 1, a 5% raise in July and another 4.5% increase in January 2007. Also part of the agreement is a provision that only registered nurses will be considered to meet nurse-to-patient staffing ratios. The hospital's registered nurses will vote on March 17 whether to ratify the contract.

Description: Not-for-profit Petaluma Valley Hospital is an acute and critical care hospital offers transitional and outpatient services. It is a member facility of St. Joseph Health System-Sonoma County.

Officers: George Perez (Pres. & CEO)

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**Prospector
Profile
06.0872**

PHC, Inc.

200 Lake Street, Suite 102
Peabody, MA 01960
(978) 536-2777

NAICS		621610
Employees		460
Revenue	(mil)	\$34.06
Income	(mil)	\$3.16
Assets	(mil)	\$17.90
Liability	(mil)	\$8.79
(for the year ended 6/30/2005)		

Category: Miscellaneous

Event: BDO Seidman LLP, PHC's independent registered accounting firm, has resigned and declined to submit a proposal for the audit of the Company's financial records for the fiscal year ending June 30, 2006. During the Company's two most recent fiscal years and the two subsequent interim periods preceding the resignation, there were no disagreements with BDO on any matter of accounting principles or practices, financial statement disclosure or auditing scope or procedure. The Company has engaged Eisner LLP to review its financial statements for the quarter ending March 31, 2006 and to perform the audit for the fiscal year ending June 30, 2006.

Description: The Company, doing business as Pioneer Behavioral Health, operates companies that provide inpatient and outpatient behavioral healthcare services, clinical research and Internet- and telephonic-based referral services.

Officers: Bruce A. Shear (Chair, Pres. & CEO); Robert Boswell (SVP); Paula C. Wurts (Controller & CFO); Gerald M. Perlow (Dir.); Donald E. Robar (Dir.); Howard W. Phillips (Dir.); William F. Greico (Dir.); David E. Dangerfield (Dir.)

Auditor: Eisner LLP

Securities: Common Stock-Symbol PIHC.OB; OTC BB; 18,181,011 common shares outstanding as of February 3, 2006.

10.80% note payable through November 2005

3.9% note payable through October 2008

6% note payable due March 2009

3.9% note payable due March 2010

5.9% note payable due May 2010

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**Prospector
Profile
06.0873**

PHC, Inc.

200 Lake Street, Suite 102
Peabody, MA 01960
(978) 536-2777

NAICS		621610
Employees		460
Revenue	(mil)	\$34.06
Income	(mil)	\$3.16
Assets	(mil)	\$17.90
Liability	(mil)	\$8.79
(for the year ended 6/30/2005)		

Category: Transaction

Event: PHC will break ground on March 15 for its Seven Hills Behavioral Institute, a 60-bed acute care psychiatric and chemical dependency hospital located in Henderson, Nevada. Financing for the build-out of this two-story facility will be provided through cash reserves and the Company's available credit facility. The Seven Hills Behavioral Institute will be the first free-standing psychiatric hospital to open in the Las Vegas metro area in nearly two decades. It is scheduled to commence operations in early 2007 and is expected to contribute annualized revenue of around \$8.5 million.

Description: The Company, doing business as Pioneer Behavioral Health, operates companies that provide inpatient and outpatient behavioral healthcare services, clinical research and Internet- and telephonic-based referral services.

Officers: Bruce A. Shear (Chair, Pres. & CEO); Robert Boswell (SVP); Paula C. Wurts (Controller & CFO); Gerald M. Perlow (Dir.); Donald E. Robar (Dir.); Howard W. Phillips (Dir.); William F. Greico (Dir.); David E. Dangerfield (Dir.)

Auditor: Eisner LLP

Securities: Common Stock-Symbol PIHC.OB; OTC BB; 18,181,011 common shares outstanding as of February 3, 2006.
10.80% note payable through November 2005
3.9% note payable through October 2008
6% note payable due March 2009
3.9% note payable due March 2010
5.9% note payable due May 2010

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**Prospector
Profile
06.0874**

Physicians' Hospital LLC
10300 N.E. Hancock Street
Portland, OR 97220
(503) 257-5500

NAICS	622110
Employees	205
Bed Capacity	209

Category: Regulatory Issue

Event: The Centers for Medicare and Medicaid Services has notified Physicians' Hospital that it will no longer qualify for Medicare reimbursements due to deficiencies in patient care and safety. A federal investigation was recently concluded following reports that a patient died in July 2005 after a surgery. The hospital will be disqualified from the federal Medicare program effective March 19 unless it will meet guidelines set by the federal agency. The hospital is currently implementing measures and has appointed a compliance officer.

Description: Physicians' Hospital, formerly Woodland Park Hospital, offers a wide variety of medical, surgical, diagnostic and therapeutic services. It opened in December 2004 after a group of local physicians bought the assets of Woodland Park Hospital, which closed in January 2004.

Officers: Bill Houston (CEO)

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**Prospector
Profile
06.0875**

Primedex Health Systems, Inc.

1510 Cotner Avenue
Los Angeles, CA 90025
(310) 478-7808

NAICS		621510
Employees		656
Revenue	(mil)	\$145.57
Income	(mil)	(\$3.14)
Assets	(mil)	\$121.23
Liability	(mil)	\$191.87
(for the year ended 10/31/2005)		

Category: Finance

Event: Primedex Health Systems completed the issuance of a \$161million senior secured credit facility, which it used to refinance substantially all of its existing debts, except for \$16.1 million of outstanding subordinated debentures and around \$5 million of capital lease obligations. The facility provides for a \$15 million five-year revolving credit facility, an \$86 million term loan due in five years and a \$60 million second lien term loan due in six years. The loans are subject to acceleration on December 27, 2007, unless the Company has made arrangements to discharge or extend its outstanding subordinated debentures by that date. General Electric Capital Corp. was lead arranger and will be administrative agent for the credit facility.

Description: The Company operates a group of regional networks comprised of 57 fixed-site, freestanding outpatient diagnostic imaging facilities in California. It is the parent company of Radnet Management, Inc. and an affiliate of Beverly Radiology Medical Group III.

Officers: Howard G. Berger (Pres., CEO, Treas. & Dir.); Mark D. Stolper (CFO); Norman R. Hames (VP, Sec., COO & Dir.); John V. Crues, III (VP & Dir.); Jeffrey L. Linden (VP & Gen. Counsel); David L. Swartz (Dir.); Lawrence L. Levitt (Dir.)

Auditor: Moss Adams LLP

Securities: Common Stock-Symbol PMDX.OB; OTC BB; 41,406,813 common shares outstanding as of January 9, 2006.
8.8% to 13.5% notes payable due through 2009

Notes: Update of profile 06.0385 (Vol. 3, No. 6 - HCP060206)

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**Prospector
Profile
06.0876****ProHealth Care, Inc.**

N17 W24100 Riverwood Drive
Waukesha, WI 53188
(262) 928-2243

NAICS	622110
Employees	3,000

Category: Litigation

Event: ProHealth Care asked Waukesha County Circuit Judge Patrick Haughney to dismiss a lawsuit brought by a Muskego, Wisconsin couple, who claimed they were unfairly overcharged due to their lack of insurance, The Greater Milwaukee Today has reported. The suit is seeking class action status.

Malinda and Robert Laughlin sued the Company after Mrs. Laughlin was charged about \$14,000 to have her gall bladder removed, a procedure that would normally cost only \$2,500 to \$3,700 if they were insured, according to their attorney, Clint Krislov. The Company's attorney, Gary Ahrens, argued that the case should be dismissed on summary judgment because the facts are not in dispute. He also said the case should be dismissed because the Laughlins are not seeking damages and they have also failed to show any evidence to support their claims. After hearing from both sides, Judge Haughney said that his decision would be forthcoming in the next 90 days.

Description: Not-for-profit ProHealth Care serves the Waukesha area through Waukesha Memorial and Oconomowoc Memorial hospitals, 13 primary care clinics, home healthcare centers, long-term care facilities, and a health and fitness center. Specialized tertiary services include advanced cancer care, cardiology and an obstetrical/neonatal intensive care program.

Officers: Rexford Titus III (Pres. & CEO); Peter Geiss (CMO)

Notes: Sales: \$481.7 million

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**Prospector
Profile
06.0877**

Psychiatric Solutions, Inc.

840 Crescent Centre Drive, Suite 460
Franklin, TN 37067
(615) 312-5700

NAICS		621420
Employees		13,300
Bed Capacity		6,689
Revenue	(mil)	\$727.77
Income	(mil)	\$27.15
Assets	(mil)	\$1,175.61
Liability	(mil)	\$635.90
(for the year ended 12/31/2005)		

Category: Labor

Event: Psychiatric Solutions has named William B. Rutherford as its chief operating officer. Mr. Rutherford was a former senior officer of HCA, where he worked for nearly 20 years. He served as chief financial officer of HCA's eastern group from 1996 to 2005. He left HCA in 2005 to launch a consulting group focused on executive learning and management training.

Description: Psychiatric Solutions offers an extensive continuum of behavioral health programs to critically ill children, adolescents and adults through its operation of 57 owned or leased freestanding psychiatric inpatient facilities in 27 states. The Company also manages psychiatric inpatient centers for government agencies and psychiatric inpatient units within general acute care hospitals owned by others.

Officers: Joey A. Jacobs (Chair, Pres. & CEO); William B. Rutherford (COO); Steven T. Davidson (Chief Dev't. Officer); Jack E. Polson (Chief Acctg. Officer); Brent Turner (EVP-Finance & Admin.); Christopher L. Howard (EVP, Gen. Counsel & Sec.); William F. Carpenter (Dir.); Mark P. Clein (Dir.); David M. Dill (Dir.); Richard D. Gore (Dir.); Christopher Grant, Jr. (Dir.); Ann H. Lamont (Dir.); William M. Petrie (Dir.); Edward K. Wissing (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol PSYS; NasdaqNM; 52,571,410 common shares outstanding as of February 27, 2006.

10 5/8% senior subordinated notes due June 15, 2013

7 3/4% senior subordinated notes due July 15, 2015

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**Prospector
Profile
06.0878**

Quest Diagnostics, Incorporated

1290 Wall Street West
Lyndhurst, NJ 07071
(201) 393-5000

NAICS		621511
Employees		41,500
Revenue	(mil)	\$5,503.71
Income	(mil)	\$546.28
Assets	(mil)	\$5,306.12
Liability	(mil)	\$2,543.13
(for the year ended 12/31/2005)		

Category: Transaction

Event: MedAvant Healthcare Solutions has expanded its relationship with Quest Diagnostics. The expanded relationship allows members of NPPN, MedAvant's Preferred Provider Organization, to access Quest Diagnostics' more than 2,000 patient service centers across the U.S. and to receive discounts on those services.

Description: The Company provides diagnostic testing, information and related services. It offers laboratory services like esoteric testing, gene-based testing, anatomic pathology services, and testing for drug abuse.

Officers: Surya N. Mohapatra (Chair, Pres., & CEO); W. Thomas Grant, II (SVP-Insurance & Employer Services); Robert A. Hagemann (SVP & CFO); Michael E. Prevoznik (SVP & Gen. Counsel); David M. Zewe (SVP-Diagnostics Testing Operations); Robert E. Peters (VP-Sales & Mktg.); Thomas F. Bongiorno (VP, Controller & Chief Acctg. Officer); Laure Park (VP-Investor Relations); Joyce G. Schwartz (VP & Chief Laboratory Officer)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol DGX; NYSE; 198,393,619 common shares outstanding as of February 24, 2006.

6.9% senior notes due July 2006

5.125% senior notes November 2010

7.6% senior notes due July 2011

5.45% senior notes due November 2015

3.50% convertible senior debentures due June 2034

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**Prospector
Profile
06.0879**

Radiologix, Inc.

3600 JP Morgan Chase Tower
2200 Ross Avenue
Dallas, TX 75201
(214) 303-2776

NAICS		621512
Employees		2,500
Revenue	(mil)	\$251.29
Income	(mil)	(\$18.04)
Assets	(mil)	\$254.07
Liability	(mil)	\$211.16
(for the year ended 12/31/2004)		

Category: Finance

Event: For the fourth quarter ended December 31, 2005, Radiologix reported service fee revenues of \$62.1 million compared with \$55.4 million for the fourth quarter 2004. The Company incurred a net loss of \$3.1 million compared to a net loss of \$21.7 million for the fourth quarter the prior year. For the fiscal year ended December 31, 2005, service fee revenues were \$251.4 million compared with \$251.3 million for fiscal year 2004. Radiologix incurred a net loss of \$1.5 million in fiscal 2005 compared to a net loss of \$31.9 million for fiscal year 2004.

The Company is restating its financial statements for fiscal year ended December 31, 2004 and the nine months ended September 30, 2005 to revise its accounting treatment of an equipment lease contract acquired on October 31, 2004. Due to the restatement, the filing of the Company's 2005 annual report may be delayed.

Description: The Company owns and operates 76 freestanding, outpatient diagnostic imaging centers in 10 states. Its facilities provide a broad range of diagnostic imaging services from highly sophisticated PET, MRI and CT to more common X-rays and ultrasound.

Officers: Marvin S. Cadwell (Chair); Sami S. Abbasi (Pres., CEO & Dir.); Michael N. Murdock (SVP & CFO); Stephen M. Forthuber (SVP-Field Operations); Michael L. Silhol (SVP, Gen. Counsel & Sec.); Paul D. Farrell (Dir.); John R. Gunn (Dir.); Joseph C. Mello (Dir.); Michael L. Sherman (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol RGX; AMEX; 22,442,417 common shares outstanding as of October 28, 2005.

10.5% senior notes, due December 15, 2008

8.0% convertible junior subordinated note due July 31, 2009

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**Prospector
Profile
06.0880****Regency Hospital Company LLC**

30000 Mill Creek Avenue, Suite 250
Alpharetta, GA 30022
(770) 772-4345

NAICS	622110
Employees	231

Category: Labor

Event: Regency Hospital Company has appointed Ronald Hand as chief executive officer of Regency Hospital of Minneapolis, the Company's 111-bed long-term acute care hospital in Golden Valley. Mr. Hand most recently served as hospital administrator and vice president of Renaissance Hospitals in Dallas.

Description: The Company develops and operates long-term acute care hospitals in Arkansas, Georgia, Indiana, Louisiana, Minnesota, Mississippi, Ohio, South Carolina and Texas. It currently has 16 hospitals with several more in active development.

Officers: Rod Laughlin (Founder, Pres. & CEO); Gregory J. Eisenhower (CFO); Gene Winters (SVP-Reimbursement & Senior Strategy Officer); Dawn Bading (SVP-HR); Paul Bodner (VP-Recruitment & Customer Relations); Leslie Boney (VP-Business Dev't.); Mike Brohm (VP-Hospital Operations); George Bruton (VP-Construction & Design); Anne Mullendore (VP-Purchasing & Materials Mgmt.); Janet Rail (VP-Clinical Operations & Project Implementation); Micah Laughlin (VP-IT)

Notes: Sales: \$104.0 million

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**Prospector
Profile
06.0881**

RehabCare Group, Inc.

7733 Forsyth Boulevard, Suite 2300
St. Louis, MO 63105
(314) 863-7422

NAICS		622110
Employees		9,600
Revenue	(mil)	\$383.85
Income	(mil)	\$23.18
Assets	(mil)	\$277.67
Liability	(mil)	\$70.64
(for the year ended 12/31/2004)		

Category: Finance

Event: RehabCare Group's net revenues for the fourth quarter ended December 31, 2005 were \$123.4 million, a 29.8% increase compared with \$95.1 million from the year ago quarter. Consolidated net losses were \$31.8 million in the fourth quarter of 2005 compared to net income of \$6.3 million in the prior year period. Net revenues for fiscal 2005 were \$454.3 million, up 18.4% compared with \$383.8 million in fiscal 2004. For the full year, consolidated net losses were \$17.0 million in 2005 compared with net income of \$23.2 million in 2004.

Description: The Company provides physical therapy management services for hospital inpatient rehabilitation and skilled nursing units, outpatient programs and contract therapy services in conjunction with more than 930 hospitals and skilled nursing facilities in 38 states, the District of Columbia and Puerto Rico. It also provides rehabilitation services in three freestanding rehabilitation hospitals and two long-term acute care hospitals.

Officers: H. Edwin Trusheim (Chair); John H. Short (Pres., CEO & Dir.); Tom E. Davis (EVP & Chief Dev't. Officer); Patricia M. Henry (EVP-Traditional Business); Don Adam (SVP-Mergers & Acquisitions); Peter Doerner (SVP-Business Dev't.); Vincent L. Germanese (SVP-Corp. Dev't.); David B. Groce (SVP, Gen. Counsel & Sec.); Natasha Hawkins (SVP & CIO); Sean Maloney (SVP-Clinical Research & Dev't.); Sharon Noe (SVP-Market Dev't.); Alan Sauber (SVP-Target Markets); Dave Totaro (SVP-Mktg. & Communications); Mary Pat Welc (SVP-Operations); Camille Cohen (VP & Chief Compliance Officer); Jeff A. Zadoks (VP, Corporate Controller & Interim CFO)

Auditor: KPMG LLP

Securities: Common Stock-Symbol RHB; NYSE; 16,815,453 common shares outstanding as of November 1, 2005.

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**Prospector
Profile
06.0882**

Renal Care Group, Inc.

2525 West End Avenue, Suite 600
Nashville, TN 37203
(615) 345-5500

NAICS		621492
Employees		8,603
Revenue	(mil)	\$1,345.05
Income	(mil)	\$121.83
Assets	(mil)	\$1,429.59
Liability	(mil)	\$837.46
(for the year ended 12/31/2004)		

Category: Finance

Event: For the fourth quarter ended December 31, 2005, Renal Care Group's net revenue increased 10.8% to \$410.16 million from \$370.05 million for the same period in 2004. GAAP net income for the fourth quarter of 2005 increased 1.7% to \$32.63 million from net income of \$32.10 million in the fourth quarter of 2004. For the year ended December 31, 2005, net revenue increased 16.7% to \$1.57 billion from \$1.35 billion for the same period in 2004. GAAP net income for fiscal 2005 rose 6.5% to \$129.71 million compared to net income of \$121.83 million in fiscal 2004.

Description: Renal Care Group is a specialized dialysis services company that currently treats over 31,900 patients at more than 450 outpatient dialysis facilities, in addition to providing acute dialysis services at more than 210 hospitals. Over 9,200 associates provide services across the Company's 34-state network.

Officers: William P. Johnston (Chair); Gary A. Brukardt (Pres., CEO & Dir.); Raymond Hakim (Sr. EVP-Clinical Affairs & CMO); David M. Dill (EVP, CFO & Treas.); David M. Maloney (EVP & CIO); Timothy P. Martin (EVP & COO); Douglas B. Chappell (SVP & Gen. Counsel); Timothy J. Balch (SVP-Physician Services); David Holst (SVP-Operations Services); Carolyn E. Latham (SVP-Clinical Operations); Robert Stilwell (SVP-Legislative & Medical Affairs); Mike Coggin (SVP-Finance); Joe McLellan (SVP-Business Dev't.); Leif Murphy (SVP-Finance & Business Dev't.); C. Courtney Vanderveer (SVP-Operations Finance)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol RCI; NYSE; 68,329,507 common shares outstanding as of October 31, 2005.

9% senior subordinated notes due 2011

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**Prospector
Profile
06.0883****Rhea Medical Center**

7900 Rhea County Highway
Dayton, TN 37321
(423) 775-1121

NAICS	622110
Bed Capacity	131

Category: Transaction

Event: Rhea Medical Center has acquired two tracts of property on Rhea County Highway and received approval to construct a new \$24 million facility at the corner of White Oak Road and Rhea County Highway in Dayton. Construction is set to begin by July. When completed in 2007, the 75,000-square-foot building will include 25 private patient rooms, two operating rooms, two procedure rooms, outpatient service spaces, a permanent MRI unit for full-time services and orthopedic equipment.

Description: Rhea Medical Center is a county-owned, non-profit organization with a 49-bed hospital, 89-bed nursing home and an emergency center. It offers laboratory and imaging services, same-day surgery, emergency care, physical therapy and inpatient nursing.

Officers: Kennedy L. Croom, Jr. (CEO); Bonnie Morrow (CNO)

Notes:

For fiscal 2005, Gross patient revenue: \$2,678,000

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**Prospector
Profile
06.0884****Rockwall Hospitals, Inc.**

2703 Telecom Parkway, Suite 100
Richardson, TX 75082
(972) 479-1380

NAICS

622110

Category: Transaction

Event: Rockwall Hospitals has recently opened the Lakeside Hospital at Bastrop. The new 28,500-square-foot acute care facility in Bastrop, Texas, is owned by the Company in partnership with local physicians and private investors. The \$13.5 million facility, and Bastrop's lone hospital, has 15 inpatient rooms and two operating rooms and offers emergency and diagnostic imaging services.

Description: The Company develops, operates and owns hospitals with physician partners.

Officers: Mark W. Kennedy (Pres. & CEO); Max L. Ludeke (EVP & COO); Michael Murphy (VP-Corp. Finance); Kathy Conway (VP-Hospital Financial Operations); Cindy Slaydon (SVP-Clinical Operations); Terry Fontenot (SVP-Operations); Olin McCormick (SVP-Dev't.); Pierre Dossman (VP-Dev't.); Jerry K. Myers (SVP-Medical Affairs); Michael Murphy (VP-HR)

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**Prospector
Profile
06.0885****Saint Luke's Health System, Inc.**

10920 Elm Avenue
Kansas City, MO 64134
(816) 932-3377

NAICS	622110
Employees	7,124
Bed Capacity	765

Category: Transaction

Event: Saint Luke's Health System is set to start construction of a rehabilitation center this month, following the conclusion of a fundraising campaign for the project. The \$2.7 million facility, named Children's SPOT, will provide speech, physical and occupational therapy to disabled children. Construction of the new facility is scheduled to be completed in December.

Description: Not-for-profit Saint Luke's Health System provides primary, acute, tertiary, and chronic care services as well as home healthcare, rehabilitation, employee assistance and behavioral health programs. It includes nine hospitals and many physician practices in the Kansas City metropolitan area and surrounding region.

Officers: G. Richard Hastings (Pres. & CEO); Chuck Robb (SVP & CFO); Bob Bonney (SVP-Business Dev't.); Corrine Everson (VP-Mktg. & Communications); Sherry Marshall (VP-Quality); Dawn Murphy (VP-HR); George A. Pagels (CMO); Nancy Seelen (VP-Public Affairs); Don Sipes (VP-Regional Services)

Notes:

Audit year ended December 31, 2004:
Total operating revenues: \$632.3 million

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**Prospector
Profile
06.0886****Saint Vincent Catholic Medical Centers**

170 W. 12th Street
New York, NY 10001
(212) 604-7000

NAICS 622110
Employees 12,000

Category: Transaction

Event: Andrew M. Troop, Esq., at Weil, Gotshal & Manges LLP has notified the U.S. Bankruptcy Court for the Southern District of New York that the meeting of creditors, pursuant to Section 341 of the Bankruptcy Code, is further adjourned to April 19, 2006. The meeting will be held at the Office of the U.S. Trustee.

In a separate event, the court has approved the debtors' request for permission to reject a lease dated as of May 1, 1999, between Rywa Wilner and Catholic Medical Center of Brooklyn and Queens, Inc., for the premises located at 79-08 Cooper Avenue in Glendale (Queens), New York, effective as of February 9, 2006. The court rules that all claims for damages arising as a result of the rejection of the lease must be filed on or before March 30, 2006. The premises are comprised of 9,500 square feet of office and other space. The lease has a 10-year term, which expires on April 30, 2009.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

Attorneys:

John J. Rapisardi, Esq. of Weil, Gotshal & Manges LLP; New York, NY; (212) 310-8840

Notes:

(Unaudited) From December 1 to December 31, 2005:
Total Operating Revenue: \$107,349,675

Update of profiles 06.0778 & 06.0779 (Vol. 3, No. 10 - HCP060306)

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**Prospector
Profile
06.0887****Saint Vincent Catholic Medical Centers**

170 W. 12th Street
New York, NY 10001
(212) 604-7000

NAICS 622110
Employees 12,000

Category: Transaction

Event: Saint Vincent Catholic Medical Centers and its debtor-affiliates are currently in the process of marketing St. John's Hospital, Queens; Mary Immaculate Hospital, Queens; and Saint Vincent's Hospital, Staten Island, along with related facilities and assets, to potential purchasers. The debtors anticipate that some miscellaneous assets currently housed at those facilities will not be included in the sale. The debtors are also consolidating medical and non-medical department offices, which are currently spread across several facilities. As a result, certain of the debtors' property has or will become excess, obsolete and otherwise burdensome to their estates. The aggregate sale price of all de minimis asset sales will not exceed \$1,000,000.

Accordingly, the debtors ask the U.S. Bankruptcy Court for the Southern District of New York for permission to establish uniform procedures to sell, outside the ordinary course of their business, certain obsolete, surplus or burdensome assets, without further court approval.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

Attorneys:

John J. Rapisardi, Esq. of Weil, Gotshal & Manges LLP; New York, NY; (212) 310-8840

Notes:

(Unaudited) From December 1 to December 31, 2005:
Total Operating Revenue: \$107,349,675

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**Prospector
Profile
06.0888****Salina Regional Health Center**

400 South Santa Fe Avenue
Salina, KS 67401
(785) 452-7000

NAICS	622110
Bed Capacity	385

Category: Finance

Event: Moody's Investors Service assigned an A1 rating to Salina Regional Health Center's \$65 million series 2006 fixed rate revenue and refunding bonds to be issued through the City of Salina, Kansas. The outlook is stable. Bond proceeds will be used to finance the construction of a new five-story patient tower, refund the outstanding series 1999 bonds and pay the costs of bond issuance.

Concurrent with this action, Moody's affirmed its A1 rating on the hospital's outstanding bonds. The affirmation affects \$75 million of pro-forma rated debt.

Description: Salina Regional Health Center is a community-owned, not-for-profit hospital with two campuses: Santa Fe Campus, the site of the former Asbury Hospital, and Penn Campus, the former St. John's Hospital.

Officers: Randy Peterson (Pres. & CEO); John Broberg (SVP); Cheryl Mason (VP-Finance & CFO)

Notes:

Pro forma audited fiscal year ended September 30, 2005:
Total operating revenues: \$129.3 million

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**Prospector
Profile
06.0889****Samaritan Hospital**

2215 Burdett Avenue
Troy, NY 12180
(518) 274-3382

NAICS	622110
Bed Capacity	238

Category: Transaction

Event: Samaritan Hospital and St. Mary's Hospital have joined forces to provide cardiac catheterization services in Rensselaer County. They formed the Rensselaer Regional Heart Institute LLC to develop cardiac catheterization at the two hospitals. St. Peter's Hospital in Albany will serve as a backup facility and assist in training and continuing education.

Description: Not-for-profit Samaritan Hospital offers emergency services, critical care, ambulatory surgery, maternity, cancer care, women's health and behavioral health services. It is part of the patient care division of Northeast Health.

Officers: Norman E. Dascher, Jr. (CEO)

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**Prospector
Profile
06.0890****South Broward Hospital District**

3501 Johnson Street
Hollywood, FL 33021
(954) 987-2000

NAICS	622110
Employees	5,217

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'AA-' long-term rating and stable outlook to South Broward Hospital District's \$120 million series 2006 health care revenue bonds. According to the rating agency, the 'AA-' rating reflects the health district's consistent revenue growth, solid liquidity and dominant market share. Bond proceeds will be used to refund the series 1996 bonds, reimburse the health district for prior capital expenditures and pay the cost of issuance.

In addition, Standard & Poor's affirmed its 'AA-' long-term rating and underlying rating on the health district's series 2004, 2003A-C, 2002 and 1996 revenue bonds. Total pro forma debt for the district will be about \$443 million.

Description: South Broward Hospital District, doing business as Memorial Healthcare System, includes the Memorial Regional Hospital, Joe DiMaggio Children's Hospital, Memorial Hospital Pembroke and Memorial Hospital West. It also includes nursing home facilities, community clinics, and an area network of primary care physicians.

Officers: Shane Strum (Chair); Frank V. Sacco (CEO); Robert Reese (CIO); Matthew Muhart (CFO)

Notes:

Audit year ended April 30, 2005
Total operating revenue: \$1.057 billion

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**Prospector
Profile
06.0891****South Lake Hospital**

1099 Citrus Tower Boulevard
Clermont, FL 34711
(352) 394-4071

NAICS	622310
Bed Capacity	68

Category: Finance

Event: Moody's Investors Service has raised to Baa2 from Baa3 the rating on South Lake Hospital's \$17.4 million outstanding series 2003 bonds. The rating outlook is stable. According to Moody's, the rating upgrade reflects the hospital's impressive financial performance in fiscal year 2005 and year-to-date performance, a material improvement in balance sheet and leverage measures, and location in a high growth area of central Florida. The rating agency also affirmed its A2 rating on the hospital's \$36 million outstanding series 1999 bonds, which are guaranteed by the Orlando Regional Healthcare System.

Description: South Lake Hospital is a not-for-profit community hospital affiliated with Orlando Regional Healthcare. It offers cardiology, vascular lab services, oncology, surgical services, physical therapy & rehabilitation orthopedics, pediatrics, emergency services, sports medicine, home healthcare and diagnostic imaging services.

Officers: Leslie Longacre (CEO); George Kimbro (CFO)

Notes:

Audit year ended September 30, 2005:
Total operating revenues: \$81.0 million

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**Prospector
Profile
06.0892****Springfield Hospital**

25 Ridgewood Road
Springfield, VT 05156
(802) 885-2151

NAICS	622110
Employees	337
Bed Capacity	69

Category: Transaction

Event: Springfield Hospital will start a nursing program at the Howard Dean Education Center, in partnership with Franklin Pierce College of Rindge, New Hampshire. The program, set to begin in January 2007, addresses the nursing shortage by helping those with associate degrees in nursing obtain their bachelor degrees. Springfield Hospital also agreed to form a local consortium of hospitals whose staffs would take advantage of the new educational opportunities.

Description: Springfield Hospital is a full-service, not-for-profit voluntary hospital serving 16 communities in southeastern Vermont and southwestern New Hampshire. It is a subsidiary of Springfield Medical Care Services.

Officers: Glenn Cordner (CEO); Tom Crawford (COO)

Notes: Sales: \$38.7 million

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***Prospector
Profile
06.0893***

SSM St. Mary's Health Center

6420 Clayton Road
Richmond Heights, MO 63117
(314) 768-8000

NAICS	622110
Employees	1,900
Bed Capacity	582

Category: Labor

Event: SSM St. Mary's Health Center has appointed Darren Wethers, MD, as president of its medical staff. Dr. Wethers will also serve as chairman of the hospital's executive committee in addition to practicing internal medicine with Midwest Medical PC at St. Mary's. Mary McLennan, MD, was also named president-elect of the medical staff. Four other doctors were selected to serve as delegates at large on the hospital's medical staff. They are Dr. Roger Guillemette, Dr. Frederic Pugliano, Dr. Joel Riley and Dr. Thomas Vitale.

Description: A member of SSM Health Care, not-for-profit SSM St. Mary's Health Center is a major tertiary hospital affiliated with St. Louis University Medical School. Services include obstetrics and cardiology services as well as outpatient services.

Officers: Sister Susan Scholl (Pres.); Ron Tompkins (VP-Ambulatory & Specialty Services); Geralyn Eichelberger (VP-Geralyn Eichelberger); Mary Lococo (Dir.-Finance); Robert F. Scott (Dir.-HR); Brenda Stewart (Dir.-Physician Dev't.); Kat Nelson (Dir.-Quality Mgmt.); Lauren Plummer (Dir.-Strategy & Business Dev't.); Gloria Barotta (Dir.-Mktg.); Karen Harriman (Executive Dir.-St. Mary's Foundation)

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**Prospector
Profile
06.0894****St. Joseph's Hospital and Medical Center**

350 W. Thomas Road
Phoenix, AZ 85013
(602) 406-3000

NAICS	622110
Employees	3,727
Bed Capacity	520

Category: Transaction

Event: St. Joseph's Hospital and Medical Center and GE Healthcare have signed a six-year research agreement that aims to accelerate joint efforts and quickly transition discoveries into the clinical environment. As part of the alliance, the hospital will provide principle investigators, support personnel and dedicated research facilities. GE Healthcare will provide two product development engineers, annual funding and a portion of all royalties.

Description: Part of the Catholic Healthcare West Arizona, St. Joseph's Hospital and Medical Center is a not-for-profit hospital that provides a wide range of health, social and support services. It is a recognized center for quality tertiary care, medical education and research.

Officers: Linda Hunt (Pres.); Patty White (COO)

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**Prospector
Profile
06.0895**

Sunrise Senior Living, Inc.

7902 Westpark Drive
McLean, VA 22102
(703) 273-7500

NAICS		623110
Employees		38,000
Revenue	(mil)	\$1,461.92
Income	(mil)	\$50.69
Assets	(mil)	\$1,085.71
Liability	(mil)	\$562.20
(for the year ended 12/31/2004)		

Category: Finance

Event: Sunrise Senior Living posted total operating revenues of \$554.7 million and net income of \$50.3 million for the fourth quarter ended December 31, 2005. Total operating revenues were \$379.1 million and net income was \$12.7 million for the same three-month period in fiscal 2004. For the full year, total operating revenues were \$1.8 billion and net income was \$79.7 million during 2005. Total operating revenues were \$1.4 billion and net income was \$50.7 million during fiscal 2004.

Description: The Company operates senior living communities in the US, UK, Canada, and Germany. Its communities offer a full range of personalized senior living services, from independent living, to assisted living, to care for individuals with Alzheimer's and other forms of memory loss, to nursing and rehabilitative care. As of December 31, 2005, it operated 415 communities and have 50 communities under construction.

Officers: Paul J. Klaassen (Chair & CEO); Thomas B. Newell (Pres.); Tiffany L. Tomasso (COO); Bradley B. Rush (CFO); Teresa M. Klaassen (Chief Cultural Officer & Sec.); John F. Gaul (Gen. Counsel); Carl Adams (SVP & Treas.); Michael B. Lanahan (Chair-Greystone Div.); Laure Duhot (SVP-Int'l Capital Group)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SRZ; NYSE; 42,785,319 common shares outstanding as of November 1, 2005.

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**Prospector
Profile
06.0896**

Sutter Health

2200 River Plaza Drive
Sacramento, CA 95833
(916) 733-8800

NAICS		622110
Employees		43,139
Revenue	(mil)	\$6,280.00
Income	(mil)	\$428.00
Assets	(mil)	\$5,729.00
Liability	(mil)	\$2,667.00
(for the year ended 12/31/2004)		

Category: Labor

Event: Richard M. Levy, Ph.D. and Geraldine R. Brinton have joined Sutter Health's board of directors. Dr. Levy is the first vice-chair of the Palo Alto Medical Foundation board of trustees. Ms. Brinton is a former chair of the California Pacific Medical Center board.

Description: Sutter Health is a not-for-profit integrated healthcare delivery system with 26 hospitals, eight cardiac centers, 20 occupational health centers, 10 cancer centers, five acute rehabilitation centers, nine behavioral health centers, four trauma centers, 10 neonatal ICU's and 3,500 physicians.

Officers: Michael A. Roosevelt (Chair); Patrick E. Fry (Pres. & CEO); Gordon Hunt (SVP & CMO); Michael Evans (SVP & Chief Risk Officer); Robert Reed (SVP & CFO); Debbie Sleigh (Interim CIO)

Auditor: Ernst & Young LLP

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**Prospector
Profile
06.0897**

SynergyHealth

551 S. Silverbrook Drive
West Bend, WI 53095
(262) 334-8385

NAICS 622110

Revenue (mil) \$105.80
Income (mil) \$6.20
(for the year ended 6/30/2004)

Category: Litigation

Event: An Ozaukee County circuit judge has ordered SynergyHealth's St. Joseph's Hospital to pay the Village of Jackson a \$1.08 million connection fee for municipal sewer and water services. The hospital signed a contract with Jackson in 2003. Last year, Jackson demanded the full payment required under the contract. SynergyHealth said they were coerced into signing the contract, despite objections to the fee, because it needed a building permit for the hospital. Ozaukee County Judge Paul V. Malloy ruled that the \$1.08 million contract was valid. There is still outstanding litigation between the hospital and the village concerning two properties owned by the hospital that were condemned by the village.

Description: SynergyHealth is a regional health system serving communities in and around Washington County. Members include St. Joseph's Hospital, West Bend Clinic, Hartford Clinic, Jackson Clinic, Kewaskum Clinic, SynergyHealth Eye Center, SynergyHealth Rehabilitation Center, West Bend Surgery Center and SynergyHealth Foundation.

Officers: Elaine Shanebrook (Chair); Gregory Banaszynski (Pres. & CEO)

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**Prospector
Profile
06.0898****Tara Hospital at Brownsville**

125 Simpson Road
Brownsville, PA 15417
(724) 785-7200

NAICS	622110
Bed Capacity	105

Category: Finance

Event: The Tribune-Review has reported that Tara Hospital at Brownsville had \$2.4 million in assets and more than \$2.2 million in liabilities when it filed for bankruptcy on January 24. In its recent filing with the U.S. District Bankruptcy Court in Pittsburgh, the hospital listed readily accessible cash at \$300; savings accounts ranging in value from \$10 to nearly \$351,000; a payroll account containing \$160,000; and a certificate of deposit worth \$13,500. Under its assets listing, it included an anticipated \$400,000 insurance claim stemming from theft by a former hospital employee; \$350,000 in equipment and supplies; and \$1.5 million in accounts receivables. The hospital owes \$126,000 in taxes to Redstone Township; \$49,000 to the state; nearly \$28,000 to the Pension Benefit Guaranty Corp.; and more than \$182,000 to a Missouri firm that provided rehabilitation services to the hospital.

The hospital's owner, JARS, Inc., has petitioned the bankruptcy court for a 90-day extension to prevent the Brownsville Property Corp. from retaking control of the facility and forcing it to pay unpaid lease payments.

Description: Tara Hospital at Brownsville, formerly the Brownsville General Hospital, offers inpatient, ambulatory care, emergency, imaging, mental health, medical surgical, outreach and rehabilitation services. It filed for Chapter 11 protection on January 24, 2006 with the U.S. Bankruptcy Court in the Western District of Pennsylvania (Pittsburgh), case number 06-20253.

Officers: Harry Cancelmi (COO)

Attorneys: Lawrence C. Bolla, Esq. of Quinn Buseck Leemhuis Toohey & Kroto Inc.; Erie, PA; (814) 833-2222

Notes: Update of profile 06.0306 (Vol. 3, No. 5 - HCP060130)

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**Prospector
Profile
06.0899****The Brooklyn Hospital Center**

121 DeKalb Avenue
Brooklyn, NY 11201
(718) 250-8000

NAICS	622110
Bed Capacity	460

Category: Finance

Event: Brooklyn Hospital Center and its debtor-affiliate Caledonian Health Center, Inc., asked the U.S. Bankruptcy Court for the Eastern District of New York to further extend until September 25, 2006, the period within which they can elect to assume, assume and assign or reject unexpired nonresidential property leases. The debtors are parties to seven unexpired leases under which, one of the debtors is a lessee. They want maximum flexibility as they determine the future configuration and structure of their operations. The extension will also give them more time to decide which leases need to be assumed or rejected.

Description: The Brooklyn Hospital Center provides acute and primary care and a variety of inpatient and outpatient services. It is a member of the NewYork-Presbyterian Healthcare System and an affiliate of Weill Medical College of Cornell University. Together with debtor affiliate Caledonian Health Center, it filed for Chapter 11 protection on September 30, 2005 with the U.S. Bankruptcy Court in the Eastern District of New York (Brooklyn), case numbers 05-26990 and 05-26992, respectively, pending before The Honorable Judge Carla E. Craig.

Officers: Samuel Lehrfeld (Pres. & CEO); Opal Sinclair-Chung (SVP & CNO)

Auditor: Ernst & Young LLP

Attorneys: Lawrence M. Handelsman, Esq. of Stroock & Stroock & Lavan LLP;
New York, NY; (212) 806-5400

Notes: Update of profile 05.3758 (Vol. 2, No. 52 - HCP051226)

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**Prospector
Profile
06.0900****The Great Falls Clinic LLP**

1400 29th Street South
Great Falls, MT 59403
(406) 454-2171

NAICS 621498
Employees 600

Category: Litigation

Event: Great Falls Clinic and Benefis Healthcare battled in court over the former's proposal to purchase the Central Montana Surgical Hospital. Benefis Healthcare filed the suit, asking the court to stop the sale and nullify the surgical hospital's new state license. The plaintiff is concerned that the more profitable patient cases would be diverted to the surgical hospital leaving it with costly, low profit margin cases. Defendants in the suit include Great Falls Clinic's partner, Essentia Health; Central Montana Surgical Hospital and its developer, Harold Poulsen; and the state health department. District Judge Nels Swandal intends to rule on the matter on or before March 24.

Description: The Great Falls Clinic is a multi-specialty group medical facility emphasizing primary practice care, related secondary level medical specialties, and urgent care. It has over 100 physicians and 18 mid level healthcare providers. It has formed MontanaCare, Inc. in partnership with Blue Cross and Blue Shield of Montana.

Officers: Gregory D. Hagfors (Administrator); Steve Akre (CMO); John C. Kinna (Asst. Administrator); Brian Chandler (CFO); Julie Wall (Dir.-Ambulatory Services); Christie Deck (Dir.-HR)

Notes: Update of profile 06.0403 (Vol. 3, No. 6 - HCP060206)

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**Prospector
Profile
06.0901****Vail Valley Medical Center**

181 West Meadow Drive, Suite 100
Vail, CO 81657
(970) 476-2451

NAICS	622110
Employees	750
Bed Capacity	58

Category: Finance

Event: Standard & Poor's Ratings Services raised its rating to 'BBB+' from 'BBB' on the Colorado Health Facilities Authority's \$45.165 million revenue bonds, issued for Vail Valley Medical Center. The rating upgrade reflects the medical center's very strong business position and solid balance sheet, having posted its strongest financial results in fiscal 2005. The outlook is stable.

Description: Private, not-for-profit Vail Valley Medical Center includes a hospital, seven clinics and a regional cancer center. It also offers a variety of community outreach and education programs.

Officers: Greg Repetti (Pres. & CEO); Sarah Moody (SVP-Operations); Stanley Anderson (SVP-Admin Services); Elizabeth R. Propp (SVP-Finance & CFO); David Blackwell (VP-HR); Chris Smith (CIO); John B. Woodland (Medical Dir.); Kevin Lawlor (Chief Compliance Officer); Lisa Pease (SVP-Dev't.); Scott Boie (Sr. Dir.-Public Relations & Mktg.)

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**Prospector
Profile
06.0902**

VistaCare, Inc.

4800 North Scottsdale Road, Suite 5000
Scottsdale, AZ 85251
(480) 648-4545

NAICS		621610
Employees		2,689
Revenue	(mil)	\$225.43
Income	(mil)	(\$2.26)
Assets	(mil)	\$136.76
Liability	(mil)	\$49.90
(for the year ended 9/30/2005)		

Category: Regulatory Issue

Event: VistaCare's program in Terre Haute, Indiana successfully completed a follow-up state and Medicare survey on March 7. The successful completion of this survey is an important step in obtaining a new Medicare provider number. The Company can now commence billing for current clients and begin accepting new patients for the first time since October when it was notified of the decertification of its hospice programs in both Indianapolis and Terre Haute over alleged compliance issues tied to paperwork and documentation. The Company also expects its Indianapolis program to begin admitting new hospice patients by the end of the month.

Description: The Company provides hospice services in the US through 45 programs in 14 states. Through interdisciplinary teams of physicians, nurses, home healthcare aides, social workers, spiritual and other counselors and volunteers, the Company provides care primarily designed to reduce pain and enhance the quality of life of patients facing life-limiting illness, most commonly in the patient's home or other residence of choice.

Officers: Richard R. Slager (Chair & CEO); David W. Elliot Jr. (Pres. & COO); Roseanne Berry (Chief Compliance Officer); Todd Cote (CMO); John Crisci (VP-HR & Chief People Officer); Jon Steging (Chief Acctg. Officer & Interim CFO); Ronald F. Watson (EVP-Strategic Planning & Market Dev't.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol VSTA; NasdaqNM; 16,392,143 common shares outstanding as of February 6, 2006.

Notes: Update of profile 05.3116 (Vol. 2, No. 43 - HCP051024)

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**Prospector
Profile
06.0903**

Vitas Healthcare Corporation
100 South Biscayne Boulevard, Suite 1500
Miami, FL 33131
(305) 374-4143

NAICS 621610
Employees 8,106
Revenue (mil) \$531.00
(Fiscal year 2004)

Category: Transaction

Event: Vitas Healthcare has recently received state approval to open another hospice care center in Kansas. The new VITAS Innovative Hospice Care of Kansas City serves patients in the greater Kansas City area in Johnson, Douglas, Leavenworth, Miami, Jefferson, Franklin and Shawnee counties. The Missouri side of the VITAS program opened last month, serving residents who reside in Cass, Clay, Jackson, Johnson and Platte counties.

Description: Vitas Healthcare, doing business as VITAS Innovative Hospice Care, operates 39 hospice programs in Arizona, California, Connecticut, Delaware, Florida, Georgia, Illinois, Kansas, Missouri, New Jersey, Ohio, Pennsylvania, Texas, Virginia and Wisconsin. It is a subsidiary of Chemed Corp.

Officers: Kevin McNamara (Chair); Timothy O'Toole (CEO); David Wester (Pres. & CFO); Deirdre Lawe (EVP-Dev't. & Public Affairs); Peggy Pettit (EVP & COO); Naomi C. Dallob (SVP & Gen. Counsel); Barry Kinzbrunner (SVP & CMO); Mark Cohen (VP-Communications & Public Relations); Ron A. Fried (SVP-Dev't.); Joel Policzer (VP & Nat'l. Medical Dir.); Larry Press (Corporate Controller)

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**Prospector
Profile
06.0904**

WakeMed

3000 New Bern Avenue
Raleigh, NC 27610
(919) 350-8000

NAICS	622110
Employees	6,241
Bed Capacity	752
Revenue (mil)	\$1,900.00
Income (mil)	\$54.00
(for the year ended 9/30/2005)	

Category: Labor

Event: WakeMed has promoted Deborah Friberg to the position of executive vice president and chief operating officer. She replaces Douglas Vinsel, who left in January to become the chief executive of Duke Health Raleigh Hospital. Ms. Friberg is the former senior vice president of Wakemed's Cary market operations and the executive director of WakeMed Cary Hospital. Richard Gannotta, the former senior vice president of operations and patient care at Wakemed's Raleigh campus, has been promoted to senior vice president and administrator. Wakemed is still looking for other executives to fill four positions in its management team.

Description: WakeMed is a private, not-for-profit healthcare network that includes the WakeMed New Bern Avenue Campus, the WakeMed Western Wake Medical Center, outpatient and rehabilitation clinics, nursing care facilities and home care agencies.

Officers: William K. Atkinson II (Pres. & CEO); Deborah G. Friberg (EVP & COO); Kathleen G. Gormley (EVP-Operations & Ambulatory Dev't); William L. Shepley (VP-Regional Affiliations); Judith F. O'Neal (SVP-Government Affairs); Michael D. DeVaughn (SVP-Finance & CFO); W. Stan Taylor (VP-Corporate Planning & Managed Care); Kevin McCarthy (VP-Dev't.); Claire L. Moritz (VP-Legal Services); Thomas G. Cavender (VP-Facilities & Construction); Jeanene R. Martin (SVP-HR); Michael D. Wright (VP-Operations); Miriam P. Rogers (Chief Nurse Executive); Rebecca E. Andrews (VP-Patient Financial Services); Denton Arledge (VP & CIO); H. West Lawson (CMO)

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**Prospector
Profile
06.0905****Watsonville Community Hospital**

75 Nielsen Street
Watsonville, CA 95076
(831) 724-4741

NAICS	622110
Employees	750
Bed Capacity	106

Category: Labor

Event: Around 262 Watsonville Community Hospital nurses, represented by the California Nurses Association, will vote on March 15 whether to ratify a contract that would give them 6% pay increases each year for the next four years. The nurses' previous three-year contract expired in June.

Description: Watsonville Community Hospital offers a full range of inpatient and outpatient services to the Pajaro Valley. It is owned by Community Health Systems, Inc.

Officers: Kaylor E. Shemberger (CEO); Christie Gonder (CNO)

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**Prospector
Profile
06.0906****Waupun Memorial Hospital**

620 West Brown Street
Waupun, WI 53963
(920) 324-5581

NAICS	622110
Bed Capacity	25

Category: Transaction

Event: Waupun Memorial Hospital plans to build a state-of-the-art surgery center at its campus. Encompassing more than 10,000 square feet, the one-story facility will feature three high-tech operating rooms, an endoscopy procedure room, 11 pre/post-operative patient rooms, five post-anesthesia recovery rooms, a centralized sterile processing area as well as private consultation and family waiting areas. Construction of the \$4.5 million project is set to begin in May with completion slated in early summer next year.

Description: Waupun Memorial Hospital, an Agnesian Healthcare facility, offers emergency and critical care, obstetrics, physical medicine services, dialysis, cardiac rehabilitation, cancer services, diagnostic testing and holistic health.

Officers: DeAnn Thurmer (COO)

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**Prospector
Profile
06.0907****Wheaton Franciscan Services, Inc.**

NAICS

622110

26 W. 171 Roosevelt Road
Wheaton, IL 60189
(630) 462-9271

Category: Finance

Event: Standard & Poor's Ratings Services revised its rating outlook to negative from stable on the Wheaton Franciscan Services Obligated Group's debt. The outlook revision is based on Wheaton Franciscan's weak operating performance during the interim fiscal year. Additionally, Standard & Poor's affirmed its 'A' rating on the Wisconsin Health and Educational Facilities Authority's \$327.34 million hospital revenue bonds series 2002 and 2003A as well as its 'AAA/A-1+' rating and 'A' underlying rating on the authority's \$75 million series 2003B variable-rate demand bonds, all issued for Wheaton Franciscan Services.

Description: Wheaton Franciscan Services is the parent organization for health and shelter service organizations in Colorado, Illinois, Iowa and Wisconsin. Member organizations and affiliates include hospitals, sub-acute facilities, home health agencies, physician clinics, assisted living, fixed income housing, and other joint ventures including health maintenance organizations, diagnostic facilities and other physician partnerships.

Officers: John D. Oliverio (Pres., CEO & Dir.); William H. Blum (SVP & CFO); Kathleen Buchman (VP-Organization & Leadership Dev't.); Terrance P. McGuire (SVP-Mission Services); Gregory A. Smith (SVP & CIO); Stephanie Tortorici (VP-System Communications); Jon L. Wachs (SVP-Operations)

Notes: Sales: \$1,927.3 million

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**Prospector
Profile
06.0908****Wheaton Franciscan Services, Inc.**

NAICS

622110

26 W. 171 Roosevelt Road
Wheaton, IL 60189
(630) 462-9271

Category: Labor

Event: Wheaton Franciscan Services will eliminate 90 positions as part of a consolidation plan that aims to save \$15 million a year. About 50 of the jobs will be eliminated through attrition. Most of the cuts will affect its Glendale operations. As part of the consolidation, Wheaton Franciscan will drop the names of Covenant Healthcare System in Glendale and All Saints Healthcare in Racine so all its entities will be known by the new parent name, Wheaton Franciscan Healthcare. The name change will take effect July 1.

Description: Wheaton Franciscan Services is the parent organization for health and shelter service organizations in Colorado, Illinois, Iowa and Wisconsin. Member organizations and affiliates include hospitals, sub-acute facilities, home health agencies, physician clinics, assisted living, fixed income housing, and other joint ventures including health maintenance organizations, diagnostic facilities and other physician partnerships.

Officers: John D. Oliverio (Pres., CEO & Dir.); William H. Blum (SVP & CFO); Kathleen Buchman (VP-Organization & Leadership Dev't.); Terrance P. McGuire (SVP-Mission Services); Gregory A. Smith (SVP & CIO); Stephanie Tortorici (VP-System Communications); Jon L. Wachs (SVP-Operations)

Notes: Sales: \$1,927.3 million

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**Prospector
Profile
06.0909****William Beaumont Hospital**

3601 West Thirteen Mile Road
Royal Oak, MI 48073
(248) 551-5000

NAICS	622110
Bed Capacity	1,223

Category: Transaction

Event: William Beaumont Hospital has recently signed a \$13.4 million agreement to buy 35 acres in Commerce Township's downtown development authority district. It plans to build a \$47-million outpatient hospital on the site. The proposed facility will include a 48,000-square-foot ambulatory care center and a 90,000-square-foot surgical center with physician offices. It is expected to open late next year.

Description: Two-campus William Beaumont Hospital consists of more than 2,400 private-practice physicians, two hospitals with five medical office buildings, a rehabilitation and health center, primary and specialty care clinics, five extended care centers, a research institute, home care and a hospice.

Officers: Kenneth J. Matzick (Pres. & CEO); Ronald B. Irwin (EVP & CMO); Paul S. Peabody (VP & CIO)

Notes: Total operating revenue was \$1.6 billion in fiscal 2005.

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**Prospector
Profile
06.0910**

Windrose Medical Properties Trust

3502 Woodview Trace, Suite 210
Indianapolis, IN 46268
(317) 860-8180

NAICS		525930
Employees		45
Revenue	(mil)	\$30.07
Income	(mil)	\$4.05
Assets	(mil)	\$324.33
Liability	(mil)	\$204.92
(for the year ended 12/31/2004)		

Category: Transaction

Event: Windrose Medical Properties Trust has executed contracts to acquire a portfolio of three properties in Texas for nearly \$81.3 million, subject to customary closing conditions. The sellers have agreed to receive about \$5.6 million of the purchase price in units of limited partnership in Windrose Medical Properties LP, Windrose's operating partnership, with each unit valued at \$15.00 per unit. The portfolio consists of a long-term acute care hospital and an integrated medical plaza in Houston and an integrated medical plaza in San Antonio. All three properties are debt free and Windrose intends to pursue various debt sources, including placing property level debt of about \$48 million to \$50 million on the properties at the time of the acquisitions. The transaction is expected to close in the second quarter of 2006.

Description: Windrose Medical Properties Trust was formed to acquire, selectively develop and manage specialty medical properties, such as medical office buildings, outpatient treatment diagnostic facilities, physician group practice clinics, ambulatory surgery centers, specialty hospitals, outpatient treatment centers and other healthcare related specialty properties.

Officers: Fred S. Klipsch (Chair & CEO); Frederick L. Farrar (Pres., COO & Treas.); O. B. McCoin (EVP); Daniel R. Loftus (EVP, Sec. & Gen. Counsel); Paula J. Conroy (SVP & CFO); R. Walker Batts (VP-Acquisitions); Steven L. Horn (VP-Asset Mgmt. & SVP-Windrose Medical Properties Mgmt., LLC); Barry Hardwick (Regional VP-Property Mgmt.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol WRS; NYSE; 14,080,762 common shares outstanding as of November 7, 2005.

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**Prospector
Profile
06.0911**

Yakima Regional Medical and Heart Center	NAICS	622110
110 South Ninth Avenue	Bed Capacity	226
Yakima, WA 98902		
(509) 575-5000		

Category: Litigation

Event: According to the Yakima Herald Republic, Elizabeth Bonham has filed a lawsuit against Yakima Regional Medical and Heart Center in the Yakima County Superior Court. The former nursing supervisor claims that she was wrongfully terminated after she voiced concerns on staffing shortages that she believed were compromising patient safety. According to her complaint, she was dismissed from her job without notice on June 3. Ms. Bonham is seeking unspecified damages for emotional distress and slander, back wages and future pay for wrongful termination, plus double the amount of all unpaid wages during her employment. As of March 10, the hospital has not received the complaint and knew nothing about the lawsuit.

Description: Yakima Regional Medical and Heart Center offers a full compliment of medical services including open-heart and neuro-surgery, cancer care and same-day surgery. It is recognized in the treatment of heart attacks and is a Level III trauma center. It is affiliated with Health Management Associates.

Officers: John R. Finnegan (CEO)

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