

Healthcare Prospector

Profiles of Firms in Transition

March 20, 2006
Volume 3, Number 12
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(Click on Reference Number to go directly to Company Profile)

Healthcare Prospector identifies healthcare providers and other healthcare entities in transition. Coverage includes hospitals, nursing homes, long-term care facilities, physicians' medical groups, ambulatory care and outpatient centers, mental health facilities, healthcare real estate investment trusts (REITs), and medical laboratory and diagnostic imaging services. The HCP is designed to support the marketing programs of professional firms and aid investors in identifying new opportunities and risks with profiles of entities that meet predetermined criteria. Data are compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00 A.M. every Monday. For each business identified, the Prospector provides the trigger event and enough information to assess the prospect and make an initial evaluation of the opportunity.

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Prospector Profile Categories

In order to appear in the **Healthcare Prospector**, an event occurs or is reported which, in the opinion of the editors, might have a material or significant impact on the company. In cases where an event had previously been reported and there is a new development that the editors believe is important related to that event, the new development will be reported in the Prospector. The reported events are categorized as follows:

1. **Labor.** The entity is reported to have a significant staff, labor, or employment issue. Events reported include the election of a new senior officer or director, the termination of a physician or suspension of privileges, and a strike, labor unrest, or a union organizing campaign.
2. **Finance.** An event that results in or may result in a material change in the entity's financial condition.
3. **Transaction.** The entity is reported to be involved in a significant merger, acquisition, alliance, venture, asset purchase or sale, joint venture, and expansion or closure of services or facility.
4. **Litigation.** The entity is a party to, threatens, or is threatened with significant litigation or claims. Events reported include criminal felony charges filed against a company or officer, director, or physician; a class action suit; an internal investigation; and an anti-trust claim.
5. **Regulatory Issue.** The entity is reported to have a significant federal or state regulatory issue or JCAHO issue that will have or may have a significant impact on the entity.
6. **Miscellaneous.** Some other event is reported which, in the opinion of the editors, may have a significant impact on the profiled entity.

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**Prospector
Profile
06.0912**

America Service Group, Inc.
105 Westpark Drive, Suite 200
Brentwood, TN 37027
(615) 373-3100

NAICS		621400
Employees		7,430
Revenue	(mil)	\$665.11
Income	(mil)	\$9.01
Assets	(mil)	\$206.15
Liability	(mil)	\$151.15
(for the year ended 12/31/2004)		

Category: Finance

Event: America Service Group will restate previously filed financial statements for the years ended December 31, 2001 through December 31, 2004 and for the first six months of 2005, following the results of an internal investigation into certain matters related to the Company's pharmacy subsidiary, Secure Pharmacy Plus LLC. The restatement will reduce previously reported net income for these periods by \$2.1 million in the aggregate and previously reported retained earnings by \$347,000 as of January 1, 2001. Due to the recent conclusion to the internal investigation, the Company has not yet completed all the processes that it normally conducts in connection with the preparation of its year-end financial statements. Its independent accounting firm is still in the process of completing its audit of the year-end financial results. The Company was unable to file its annual report with the SEC for the year ended December 31, 2005 by its March 16 due date. It currently anticipates to file its annual report no later than March 31.

Description: The Company is a non-governmental provider of correctional healthcare and pharmacy services in the US. Through its subsidiaries Prison Health Services, Inc., EMSA Limited Partnership, Correctional Health Services, LLC and Secure Pharmacy Plus, LLC, it contracts to provide managed healthcare services, including the distribution of pharmaceuticals, to over 230 correctional facilities in the country.

Officers: Michael Catalano (Chair, Pres. & CEO); Michael W. Taylor (SVP & CFO); Carl J. Keldie (Corp. Medical Dir.); Lawrence H. Pomeroy (SVP & Chief Dev't. Officer); Andrew L. Schwarcz (SVP, Chief Legal Officer & Sec.); T. Scott Hoffman (SVP & Chief Administrative Officer); Eric W. Thrailkill (SVP & CIO); Benjamin S. Purser, Jr. (VP-Ethics & Compliance); Regis Dorsch (Group VP-Operations); Rodney D. Holliman (Group VP-Operations)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol ASGRE; NasdaqNM; 10,857,626 common shares outstanding as of August 5, 2005.

Notes: Update of profile 05.3119 (Vol. 2, No. 44 - HCP051031)

***Prospector
Profile
06.0913***

[American Esoteric Laboratories, Inc.](#) NAICS 621510
One Belle Meade Place
4400 Harding Road, Suite 100
Nashville, TN 37205
(615) 627-3250

Category: Transaction

Event: American Esoteric Laboratories is expanding its presence in East Tennessee with its recent acquisition of Physicians Medical Laboratories located in Morristown. Financial terms of the transaction were not released.

Description: The Company is a full-service provider of esoteric clinical laboratory services to hospitals and their specialist physicians.

Officers: Brian Carr (Chair & CEO); James Billington (Pres. & COO); William Sledge (VP-Operations); Mark Farrington (CIO); John Mazzei (VP & Executive Dir.)

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**Prospector
Profile
06.0914**

American HomePatient, Inc.
5200 Maryland Way, Suite 400
Brentwood, TN 37027
(615) 221-8884

NAICS		621610
Employees		2,786
Revenue	(mil)	\$328.42
Income	(mil)	\$7.74
Assets	(mil)	\$287.63
Liability	(mil)	\$300.09
(for the year ended 12/31/2005)		

Category: Finance

Event: American HomePatient's revenues for the fourth quarter ended December 31, 2005, fell 0.7% to \$83.6 million from \$84.2 million for the fourth quarter of 2004. For the full year, revenues decreased 2.2% to \$328.4 million in fiscal 2005 from \$335.8 million for fiscal 2004. Net income for the fourth quarter of 2005 was \$1.7 million, down 79.3% from net income of \$8.2 million for the fourth quarter of 2004. For the year ended December 31, 2005, net income was \$7.7 million, a 41.7% decrease when compared to net income of \$13.2 million for the year ended December 31, 2004.

Revenues and net income in the fourth quarter and the current year have been negatively impacted by the 2005 reimbursement changes associated with the Medicare Prescription Drug, Improvement, and Modernization Act of 2003. Without these reimbursement deductions, revenues would have increased 2.9% for the fourth quarter and 1.5% for fiscal 2005. These reimbursement changes reduced net income by nearly \$4.3 million for the 2005 fourth quarter and by nearly \$17.1 million for fiscal 2005.

Description: The Company is a home healthcare provider with 263 centers in 34 states. Together with its subsidiaries, it offers services and products such as respiratory and infusion therapy, enteral and parenteral nutrition services, respiratory diagnostic equipment, and patient home medical equipment and related supplies.

Officers: Joseph F. Furlong, III (Pres., CEO & Dir.); Stephen L. Clanton (EVP & CFO); Frank Powers (EVP & COO); Robert L. Fringer (VP, Controller & Asst. Sec.); Henry T. Blackstock (Dir.); Donald R. Millard (Dir.); W. Wayne Woody (Dir.); William C. O'Neil, Jr. (Dir.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol AHOM.OB; OTC BB; 17,388,389 common shares outstanding as of March 3, 2006.

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**Prospector
Profile
06.0915**

Apria Healthcare Group, Inc.

26220 Enterprise Court
Lake Forest, CA 92630
(949) 639-2000

NAICS		621610
Employees		11,136
Revenue	(mil)	\$1,474.10
Income	(mil)	\$66.94
Assets	(mil)	\$1,185.90
Liability	(mil)	\$858.73
(for the year ended 12/31/2005)		

Category: Labor

Event: Apria Healthcare Group has appointed Terry P. Bayer to its board of directors. She is the chief operating officer of Molina Healthcare, Inc. With the addition of Ms. Bayer, who will stand for re-election at the Company's annual meeting of stockholders on April 21, the Apria board has been increased to seven members.

Description: The Company provides a broad range of home healthcare services through 500 branches serving patients in 50 states. It offers home respiratory therapy and sleep apnea products/services, respiratory medications, home infusion therapy and home medical equipment.

Officers: David L. Goldsmith (Chair); Lawrence M. Higby (CEO & Dir.); Lawrence A. Mastrovich (Pres. & COO); Lisa M. Getson (EVP-Government Relations & Investor Services); Robert S. Holcombe (EVP, Gen. Counsel & Sec.); Amin I. Khalifa (EVP & CFO); Jeff Ingram (EVP-Sales); Daniel J. Starck (EVP-Customer Services); Jeri L. Lose (EVP & CIO); Robert G. Abood (SVP-Acquisitions); Frank C. Bianchi (SVP-HR); Kimberlie Rogers-Bowers (SVP-Regulatory Affairs & Acquisition Integration); Alicia Price (VP & Controller)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol AHG; NYSE; 42,387,229 common shares outstanding as of March 6, 2006.

3.375% convertible senior notes maturing through September 1, 2033

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**Prospector
Profile
06.0916**

Ball Memorial Hospital
2401 West University Avenue
Muncie, IN 47303
(765) 747-3111

NAICS	622110
Bed Capacity	393

Category: Transaction

Event: Ball Memorial Hospital plans to spend \$120 million on an expansion project that will reconfigure patient rooms, expand existing services and add a high-tech cardiac care center. Interior remodeling has begun and work is expected to continue through 2008.

Description: Private, not-for-profit Ball Memorial Hospital is the flagship of Cardinal Health System. It is a regional tertiary referral center and teaching hospital with a 260-member clinical staff representing more than 45 medical specialties.

Officers: Brent L. Batman (Pres.)

Notes: Sales: \$236.7 million

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**Prospector
Profile
06.0917****Baptist Health Care**

NAICS

622110

1000 W. Moreno Street
Pensacola, FL 32501
(850) 434-4011

Category: Finance

Event: Moody's Investors Service has downgraded to Baa1 from A3 the rating assigned to Baptist Health Care members Baptist Hospital, Inc., Baptist Manor and Lakeview Center Inc. The rating applies to \$109.4 million of rated debt. The outlook is stable at the Baa1 level. According to Moody's, the rating downgrade reflects the cumulative effects of internal and external factors that have stymied liquidity growth over the last three years despite consistent and profitable operations.

Description: Private, not-for-profit Baptist Health Care operates seven hospitals, clinics, and a home health agency located in Florida and Alabama. It also operates a health information and physician referral service.

Officers: Al Stubblefield (Pres. & CEO); Joseph Felkner (SVP & CFO); Gary Bembry (Pres. & CEO-Lakeview Center); Pam Bilbrey (SVP); Jerry Maygarden (SVP); David Di Loreto (SVP-Medical Affairs); Bob Murphy (SVP & Baptist Hospital Administrator); John Porter (SVP & Pres.-Baptist Health Ventures); Ava Abney (VP-Quality & Patient Safety); Irvin Williams (VP-Diversity); Sherry Hartnett (VP-Strategic Mktg.)

Notes: Sales: \$743 million

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**Prospector
Profile
06.0918****Barnes-Jewish Hospital**

1 Barnes-Jewish Hospital Plaza
St. Louis, MO 63110
(314) 747-3000

NAICS	622110
Employees	9,201
Bed Capacity	962

Category: Transaction

Event: Barnes-Jewish Hospital has started the final phase of its \$3.4 million patient-care division project. The fourth and final phase has a project cost of \$1.7 million and includes renovation of what the hospital designates as its "8300 unit." Work on the unit is expected to be finished in June.

Description: Barnes-Jewish Hospital is the flagship facility of BJC HealthCare. It is the primary teaching hospital of Washington University School of Medicine and home to the Alvin J. Siteman Cancer Center.

Officers: Andrew Ziskind (Pres.); Sharon O'Keefe (COO); Lee Bernstein (VP-Operations & Facilities); Mark Krieger (VP & CFO); Don Lichti (VP-Ancillary Services); Coreen Vlodych (VP-Patient Care Services & CNO); Denise Murphy (VP-Safety & Quality)

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**Prospector
Profile
06.0919****Baylor Medical Center at Grapevine**

1650 West College Street
Grapevine, TX 76051
(817) 481-1588

NAICS	622110
Employees	941
Bed Capacity	197

Category: Transaction

Event: Baylor Medical Center at Grapevine is set to begin expansion of its emergency room department next month. The \$9.2 million project will expand the area to 23,300 square feet from 11,300 square feet and increase the number of patient rooms to 29 from 22. It also includes equipment upgrade.

Description: Baylor Medical Center at Grapevine, part of Baylor Health Care System, is a not-for-profit hospital that provides tertiary care services for northeast Tarrant, southern Denton and northwest Dallas counties.

Officers: Laura J. Lycan (Pres.)

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**Prospector
Profile
06.0920**

Beverly Enterprises, Inc.
One Thousand Beverly Way
Fort Smith, AR 72919
(479) 201-2000

NAICS		623110
Employees		34,300
Bed Capacity		36,162
Revenue	(mil)	\$1,988.85
Income	(mil)	\$28.02
Assets	(mil)	\$1,361.39
Liability	(mil)	\$1,088.97
(for the year ended 12/31/2004)		

Category: Finance

Event: Moody's Investors Service has withdrawn the ratings of Beverly Enterprises, including its Ba3 corporate family rating, following the completion of the Company's merger with Pearl Senior Care. The completion of the merger transaction resulted in the redemption and refinancing of substantially all of the Company's existing debt. This also concludes Moody's review of the ratings that was initiated on August 18, 2005. At that time, Moody's placed the ratings under review for possible downgrade following Beverly's action to enter into a definitive agreement to be acquired.

Description: The Company operates nursing facilities, assisted living centers, hospice and home care centers, outpatient clinics and rehabilitation therapy centers. It operates 342 skilled nursing facilities, 18 assisted living centers, and 67 hospice/home care centers in 37 states and Washington, D.C. Through Aegis Therapies, it offers rehabilitative services on a contract basis to nursing facilities operated by other care providers.

Officers: Randy L. Churchey (Pres. & CEO); Cindy H. Susienka (Pres. & CEO-Service Businesses); Richard D. Skelly, Jr. (EVP & CFO); Patrice K. Acosta (SVP-Quality of Life Programs); Darlene Burch (SVP-Operational Finance); Patricia C. Kolling (SVP-Compliance); Dwight Kouri (SVP-Corp. Dev't.); Andrea J. Ludington (SVP-Professional Services); Jack MacDonald (SVP-Government Relations); Belinda Marcotte (SVP, Controller & Chief Acctg. Officer); Michael Morton (SVP & Treas.); Harold A. Price (SVP-Sales & Mktg.); Kevin Roberts (SVP-Financial Operations); Ramon Rodriguez (SVP-Procurement); Chris W. Roussos (SVP); Martha J. Schram (SVP)

Auditor: Ernst & Young LLP

Securities:

9.625% unsecured senior notes due April 15, 2009

2.750% unsecured convertible subordinated notes due November 1, 2033

7.875% senior subordinated notes due June 15, 2014

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**Prospector
Profile
06.0921**

Beverly Enterprises, Inc.
One Thousand Beverly Way
Fort Smith, AR 72919
(479) 201-2000

NAICS		623110
Employees		34,300
Bed Capacity		36,162
Revenue	(mil)	\$1,988.85
Income	(mil)	\$28.02
Assets	(mil)	\$1,361.39
Liability	(mil)	\$1,088.97
(for the year ended 12/31/2004)		

Category: Labor

Event: Beverly Enterprises has named Randy L. Churchey as its new president and chief executive officer. He replaces William R. Floyd, who announced his retirement as chairman, president and CEO following the Company's merger with Pearl Senior Care LLC. Mr. Churchey most recently served as president of the Encore Companies, a hotel development and management company.

Other executive officers who are leaving the Company or retiring are Douglas J. Babb, executive vice president and chief administrative and legal officer; Jeffrey P. Freimark, executive vice president and chief financial and information officer; Steven A. Brigance, senior vice president of litigation; Pamela H. Daniels, senior vice president, controller and chief accounting officer; Lawrence Deans, senior vice president and chief human resources officer; James M. Griffith, senior vice president of investor relations and corporate communications; and Barbara R. Paul, MD, senior vice president and chief medical officer.

Description: The Company operates nursing facilities, assisted living centers, hospice and home care centers, outpatient clinics and rehabilitation therapy centers. It operates 342 skilled nursing facilities, 18 assisted living centers, and 67 hospice/home care centers in 37 states and Washington, D.C. Through Aegis Therapies, it offers rehabilitative services on a contract basis to nursing facilities operated by other care providers.

Officers: Randy L. Churchey (Pres. & CEO); Cindy H. Susienka (Pres. & CEO-Service Businesses); Richard D. Skelly, Jr. (EVP & CFO); Patrice K. Acosta (SVP-Quality of Life Programs); Darlene Burch (SVP-Operational Finance); Patricia C. Kolling (SVP-Compliance); Dwight Kouri (SVP-Corp. Dev't.); Andrea J. Ludington (SVP-Professional Services)

Auditor: Ernst & Young LLP

Securities:

9.625% unsecured senior notes due April 15, 2009

2.750% unsecured convertible subordinated notes due November 1, 2033

7.875% senior subordinated notes due June 15, 2014

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**Prospector
Profile
06.0922**

Beverly Enterprises, Inc.
One Thousand Beverly Way
Fort Smith, AR 72919
(479) 201-2000

NAICS		623110
Employees		34,300
Bed Capacity		36,162
Revenue	(mil)	\$1,988.85
Income	(mil)	\$28.02
Assets	(mil)	\$1,361.39
Liability	(mil)	\$1,088.97
(for the year ended 12/31/2004)		

Category: Transaction

Event: Beverly Enterprises has completed its merger with Pearl Senior Care, an affiliate of Fillmore Capital Partners. As a result of the merger, each outstanding share of the Company's common stock was cancelled and converted into the right to receive \$12.50 per share in cash, without interest. The Company has requested that its common stock be withdrawn from listing on the New York Stock Exchange effective March 15. It will also request the Securities and Exchange Commission that its common stock be deregistered and its reporting obligations be suspended.

In a related event, all conditions precedent to the previously announced redemption of the Company's 7 7/8% senior subordinated notes due 2014 have been satisfied. The \$215,000,000 principal amount of senior notes will be redeemed March 15. The Company's 2.75% convertible subordinated notes due 2033 are no longer convertible into shares of Company common stock, but remain convertible into the merger consideration through and including March 31 and will cease to be convertible beginning April 1.

Description: The Company operates nursing facilities, assisted living centers, hospice and home care centers, outpatient clinics and rehabilitation therapy centers. It operates 342 skilled nursing facilities, 18 assisted living centers, and 67 hospice/home care centers in 37 states and Washington, D.C. Through Aegis Therapies, it offers rehabilitative services on a contract basis to nursing facilities operated by other care providers.

Officers: Randy L. Churchey (Pres. & CEO); Cindy H. Susienka (Pres. & CEO-Service Businesses); Richard D. Skelly, Jr. (EVP & CFO); Patrice K. Acosta (SVP-Quality of Life Programs); Darlene Burch (SVP-Operational Finance); Patricia C. Kolling (SVP-Compliance); Dwight Kouri (SVP-Corp. Dev't.); Andrea J. Ludington (SVP-Professional Services)

Auditor: Ernst & Young LLP

Securities: 9.625% unsecured senior notes due April 15, 2009
2.750% unsecured convertible subordinated notes due November 1, 2033
7.875% senior subordinated notes due June 15, 2014

Notes: Update of profile 06.0525 (Vol. 3, No. 8 - HCP060220)

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**Prospector
Profile
06.0923**

Brookdale Senior Living, Inc.
330 North Wabash, Suite 1400
Chicago, IL 60611
(312) 977-3700

NAICS		623110
Employees		15,800
Revenue	(mil)	\$660.87
Income	(mil)	(\$9.79)
Assets	(mil)	\$746.60
Liability	(mil)	\$675.10
(for the year ended 12/31/2004)		

Category: Finance

Event: For the fourth quarter and year ended December 31, 2005, Brookdale Senior Living posted net losses of \$24.5 million and \$67.1 million, respectively. Total revenues were \$213.0 million for the 2005 fourth quarter and \$790.6 million for the full year. Results for the year represent the three months since the formation of the Company plus the nine months of the predecessor entities.

For the quarter ending March 31, 2006, the Company declared a dividend of \$0.35 per share of common stock. The dividend is payable on April 14 to holders of record on March 31.

Description: The Company is the third largest operator of senior living facilities in the U.S. based on total capacity with 378 facilities in 31 states.

Officers: Wesley R. Edens (Chair); William B. Doniger (Vice Chair); Mark J. Schulte (CEO); Mark W. Ohlendorf (Co-Pres.); John P. Rijos (Co-Pres.); R. Stanley Young (EVP & CFO); Kristin A. Ferge (EVP & Treas.); Deborah C. Paskin (EVP, Sec. & Gen. Counsel); Jeffrey S. Carroll (VP-Treasury Operations); Pamela Dietmeyer (VP-HR); Thomas W. Girard (VP & Controller); Joska J.W. Hajdu (VP-Dining Services); Paul N. Nigro (VP-IT)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol BKD; NYSE
6.88% mortgage notes payable due 2008 through 2009
9.0% notes payable to former joint venture partners through 2008

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**Prospector
Profile
06.0924****Brookwood Medical Center**

2010 Brookwood Med Center Drive
Birmingham, AL 35209
(205) 877-1000

NAICS	622110
Employees	2,500
Bed Capacity	586

Category: Labor

Event: Brookwood Medical Center has named Joe Stough as its new chief operating officer. He succeeds Neeysa Biddle, who left in November to become the president and COO of St. Vincent's Hospital. Mr. Stough most recently served as COO of Piedmont Medical Center in Rock Hill, South Carolina.

Description: Brookwood Medical Center specializes in women's services, cardiovascular medicine and surgery, cancer, orthopedics, neurology and neurosurgery and psychiatric services. It is a member of Tenet Alabama.

Officers: Garry L. Gause (Pres. & CEO); Vincent L. McVittie (Chief Dev't. Officer); Jacquelyn Y. Martinek (CNO); Joe Stough (COO); Doug Carter (CFO)

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**Prospector
Profile
06.0925**

Capital Senior Living Corporation

14160 Dallas Parkway, Suite 300
Dallas, TX 75254
(972) 770-5600

NAICS		623110
Employees		2,795
Revenue	(mil)	\$93.26
Income	(mil)	(\$6.76)
Assets	(mil)	\$431.18
Liability	(mil)	\$281.63
(for the year ended 12/31/2004)		

Category: Finance

Event: Capital Senior Living has filed with the Securities and Exchange Commission a Form 12b-25 indicating that additional time will be required to file its annual report. The Company is reviewing its provision for income taxes internally and with KPMG LLP as independent registered public accountants. As part of this review, the Company is evaluating deferred tax assets and liabilities. Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Completion of this review will require additional time beyond the normal filing deadline of the annual report.

Description: The Company currently operates 59 senior living communities in 21 states with an aggregate capacity of about 9,200 residents, including 37 senior living communities which it owns or in which it has an ownership interest, seven leased communities and 15 others it manages for third parties.

Officers: James A. Stroud (Chair & Sec.); Lawrence A. Cohen (Vice Chair & CEO); Keith N. Johannessen (Pres., COO & Dir.); Ralph A. Beattie (EVP & CFO); Rob L. Goodpaster (VP-National Mktg.); David W. Beathard, Sr. (VP-Operations); David R. Brickman (VP & Gen. Counsel); Glen H. Campbell (VP-Dev't.); Gloria Holland (VP-Finance); Jerry D. Lee (Corporate Controller); Robert F. Hollister (Property Controller)

Auditor: KPMG LLP

Securities: Common Stock-Symbol CSU; NYSE; 26,228,750 common shares outstanding as of November 8, 2005.

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**Prospector
Profile
06.0926**

Capital Senior Living Corporation

14160 Dallas Parkway, Suite 300
Dallas, TX 75254
(972) 770-5600

NAICS		623110
Employees		2,795
Revenue	(mil)	\$93.26
Income	(mil)	(\$6.76)
Assets	(mil)	\$431.18
Liability	(mil)	\$281.63
(for the year ended 12/31/2004)		

Category: Transaction

Event: Capital Senior Living has entered into an agreement for a six-community sale/leaseback transaction valued at roughly \$43.0 million. In an August 2004 transaction, the Company received an exclusive right and option to purchase seven communities for \$41.0 million through February 2007. The option price was subsequently adjusted to \$40.4 million. The Company has now exercised its option to purchase the seven communities and, upon completion of the acquisition, will immediately sell six of them at nearly \$43.0 million and lease them back. The six communities are in the Texas towns of Abilene, Burleson, Cedar Hill, Waxahachie and two properties in North Richland Hills. The Company is marketing the seventh community and intends to complete a sale as soon as possible.

The Company anticipates that it will record a gain of between \$3 million and \$4 million dollars on the sale of these six communities. Net proceeds are expected to be around \$4.5 million, net of transaction costs. The transaction is expected to close in the next 60 days, pending approvals and other customary closing conditions.

Description: The Company currently operates 59 senior living communities in 21 states with an aggregate capacity of about 9,200 residents, including 37 senior living communities which it owns or in which it has an ownership interest, seven leased communities and 15 others it manages for third parties.

Officers: James A. Stroud (Chair & Sec.); Lawrence A. Cohen (Vice Chair & CEO); Keith N. Johannessen (Pres., COO & Dir.); Ralph A. Beattie (EVP & CFO); Rob L. Goodpaster (VP-National Mktg.); David W. Beathard, Sr. (VP-Operations); David R. Brickman (VP & Gen. Counsel); Glen H. Campbell (VP-Dev't.); Gloria Holland (VP-Finance); Jerry D. Lee (Corporate Controller); Robert F. Hollister (Property Controller)

Auditor: KPMG LLP

Securities: Common Stock-Symbol CSU; NYSE; 26,228,750 common shares outstanding as of November 8, 2005.

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**Prospector
Profile
06.0927**

Carle Foundation Hospital
611 West Park Street
Urbana, IL 61801
(217) 326-2900

NAICS 622110
Bed Capacity 295

Category: Transaction

Event: For the second time Carle Foundation Hospital is asking state approval to build a 14,000-square-foot surgery center at its Carle Foundation Physicians building in Mattoon. Its original bid last summer was rejected because its application failed to prove there was a need for the facility, according to the Illinois Health Facilities Planning Board. Under the hospital's new plans, the building addition would include a \$6.7 million, 6,000-square-foot surgery center; new space for the Carle RxExpress pharmacy; physical therapy services; new diagnostic services; and an urgent care center for walk-in patients.

Description: Carle Foundation Hospital is a not-for-profit, regional care hospital owned by the Carle Foundation and an affiliate of the Carle Clinic Association. It is the primary teaching hospital for the University of Illinois College of Medicine at Urbana Champaign.

Officers: James C. Leonard (Pres. & CEO); John Snyder (EVP & COO); Robert Tonkinson (CFO)

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**Prospector
Profile
06.0928**

Carlsbad Medical Center
2430 West Pierce Street
Carlsbad, NM 88220
(505) 887-4100

NAICS	622110
Bed Capacity	127

Category: Labor

Event: Carlsbad Medical Center's board of trustees has elected officers and confirmed three trustee appointments for terms through 2008. William Baggs was re-elected board chairman and Betty Egbom as vice-chairman. Michael Sims joins the board as chief of medical staff for the hospital. Robert Detweiler was elected as a new member while Ray Anaya and Mark Howard were re-appointed to their second term as trustees.

Description: Carlsbad Medical Center is a general medical and surgical facility owned by Triad Hospitals, Inc.

Officers: Fred Woody (CEO); Janet Carbary (CFO); Carol Welch (CNO); Bradley McGrath (COO)

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**Prospector
Profile
06.0929**

Childrens Hospital Los Angeles

4650 Sunset Boulevard
Los Angeles, CA 90027
(323) 660-2450

NAICS		622110
Bed Capacity		286
Revenue	(mil)	\$416.02
Income	(mil)	\$10.81
Assets	(mil)	\$1,124.67
Liability	(mil)	\$353.26
(for the year ended 6/30/2004)		

Category: Finance

Event: Standard & Poor's Ratings Services revised its outlook to negative from stable and affirmed its 'A' rating and underlying ratings on Children's Hospital Los Angeles' \$340 million series 2004 A-B bonds, 2002 A-B bonds, and series 1999 and 1993 certificates of participation, issued by the California Statewide Communities Development Authority. The hospital is the preeminent specialty pediatric hospital in Southern California, but a challenging payer mix and a historic reliance on its significant fundraising prowess to support operations remain ongoing challenges. The negative outlook reflects the possibility of a lowered rating should the hospital's turnaround effort fail to gain traction within the next 12 months and operating losses persist at current levels.

Description: Childrens Hospital Los Angeles is a private, not-for-profit provider of pediatric and adolescent health services. It is the only hospital in Greater Los Angeles affiliated with the Children's Miracle Network.

Officers: Walter W. Noce, Jr. (CEO); Richard D. Cordova (Pres. & COO); Thomas Armitage (SVP & Gen. Counsel); Claudia Looney (SVP-Dev't.); Diemlan Tonnu (SVP-Finance & CFO); Roberta G. Williams (VP-Pediatrics & Academic Affairs); Henri R. Ford (VP & Chief of Surgery); Yves De Clerck (VP-Research); Mary Dee Hacker (VP-Patient Care Services & CNO); Paul A. King (VP-Clinical Programs & Professional Services); Gail L. Margolis (VP-Government & Public Policy); John K. Patterson (VP & Chief Technology Officer); Charles B. Rooney (VP & Chief HR Officer); Barclay E. Smith (VP-Business Dev't. & Managed Care); Kenneth J. Wildes, Jr. (VP-Communications)

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**Prospector
Profile
06.0930****Christ Hospital**

2139 Auburn Avenue
Cincinnati, OH 45219
(513) 585-2000

NAICS	622110
Bed Capacity	555

Category: Litigation

Event: The Hamilton County Common Pleas Court has granted Christ Hospital's request for an injunction against the Health Alliance's planned \$200 million bond issue for its West Chester hospital project. Christ Hospital is trying to leave the nonprofit alliance and a successful bond issuance would only impede its withdrawal. The Health Alliance has already filed a lawsuit seeking a declaratory judgment that would prohibit the hospital from terminating its relationship with the health network.

Description: Christ Hospital is a not-for-profit acute care facility offering cardiac care, women's health, cancer care, behavioral medicine and orthopedics. It further supports healthcare through an independent internal medicine residency program and The Christ Hospital School of Nursing. It is a business segment of The Health Alliance of Greater Cincinnati.

Officers: Susan Croushore (Executive Dir. & SVP); William Dirkes (VP-Medical Affairs); Gregory Hopkins (VP-Professional Services); John Renner (VP-Finance); Victor DiPilla (VP-Operations); Deborah Hayes (VP & CNO); Alan Jones (VP-HR)

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**Prospector
Profile
06.0931****Cirrus Health**

NAICS

531000

2800 State Highway 114 East, Suite 300
Trophy Club, TX 76262
(817) 837-1100

Category: Labor

Event: Cirrus Health has appointed G. Taylor Wilson as senior vice president of strategic physician development. Mr. Wilson most recently served as senior vice president of HealthTexas Provider Network where he directed and managed the consulting department.

Description: Cirrus Health develops ambulatory surgery centers, surgery hospitals, imaging centers and medical office buildings with locations in Texas, California, Nevada, Kansas and Ohio. It is a multi-disciplined healthcare development and management company.

Officers: Donald C. Wilson (Chair); Mark Timothy Parris (CEO); John T. Thomas (Pres., Chief Dev't. Officer & Business Counsel); Wayne Sparks (CFO); Ronald A. Duperroir (SVP-Corporate Operations); Cheryl Shaw (SVP-People Dev't.); Tracy L. Edwards (SVP-Corporate Communications); G. Taylor Wilson (SVP-Strategic Physician Dev't.); Barry D. Smith (VP-Clinical Service Line Dev't.)

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**Prospector
Profile
06.0932****Columbus Regional Healthcare System**

710 Center Street
Columbus, GA 31901
(706) 571-1000

NAICS	622110
Bed Capacity	413

Category: Finance

Event: Fitch Ratings has downgraded to 'A' from 'A+' the underlying rating on the \$85 million Medical Center Hospital Authority, Georgia's revenue anticipation certificates series 1999 and the \$4.4 million Special Care Facilities Financing Authority of Phenix City, Alabama's revenue bonds series 1999. The bonds were issued on behalf of Columbus Regional Healthcare System. The rating outlook is stable. According to Fitch, the downgrade is based on slower than expected improvement in the healthcare system's operating performance from 2002 through 2005, declining liquidity relative to expenses as well as increased debt burden. The stable outlook is based on Fitch's expectation that operations will continue to improve and financial indicators will remain at the 'A' median levels.

Description: Columbus Regional Healthcare System is a not-for-profit, healthcare provider serving west Georgia and east Alabama. It includes a hospital, a mobile health unit, a cancer center, pharmacies, and physician practices.

Officers: Larry S. Sanders (Chair & CEO); Lance B. Duke (EVP & COO); Donald E. Elder (SVP); A. Michael Hill (VP & CEO-Evergreen Medical Group); D. Wayne Joiner (VP-HR); Brian Laverty (VP); L.M. Layfield III (VP & Gen. Counsel); Andrew P. Morley Jr. (SVP & CMO); Kevin C. Sass (VP); Roland L. Thacker (SVP & CFO); Thomas M. Titus (SVP); James R. Wheeler (VP); Joseph T. Wood (VP & CIO)

Notes: Fiscal 2005 Total operating revenues: \$248 million

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***Prospector
Profile
06.0933***

Community Mercy Health Partners

NAICS

622110

1 S. Limestone Street
Springfield, OH 45502
(937) 328-7000

Category: Transaction

Event: Community Mercy Health Partners will start construction of its \$280 million healthcare campus in Springfield, Ohio, next year. The 45-acre campus will include an acute care hospital and a medical office building. Work is expected to be completed in 2010.

Description: Community Mercy Health Partners consists of Mercy Medical Center, Community Hospital, Mercy Memorial Hospital, Mercy St. John's Center, Oakwood Village, Mercy McAuley Center, Mercy Surgery Center, Mercy Rehab Center, Mercy Northside Urgent Care Center and Mercy Siena Retirement Community. It is affiliated with Catholic Healthcare Partners.

Officers: Andrew R. McCulloch (Pres. & CEO)

Notes: Update of profile 05.0751 (Vol. 2, No. 12 - HCP050321)

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**Prospector
Profile
06.0934**

CyberCare, Inc.
3110 Flakenberg Road
Tampa, FL 33619

NAICS

621493

Category: Finance

Event: Cybercare and debtor affiliate CyberCare Technologies, Inc., asked the U.S. Bankruptcy Court for the Middle District of Florida to extend until March 22 the period within which they have the exclusive right to file a Chapter 11 plan of reorganization. The debtors told the court that Cast-Crete Corp., their proposed exit-financing lender and post-confirmation merger partner, plans to circulate a revised term sheet. The debtors contend that until it receives and reviews the revised term sheet, it will be unable to move forward and finalize a Chapter 11 plan. They would prefer to file a consensual plan rather than file the plan in its current form especially if the current drafts are inconsistent with the changes requested by Cast-Crete. The debtors did not request an extension of their exclusive period in which to solicit acceptances of their plan.

In a separate event, the debtors sought and obtained authority from the court to employ Marshall & Stevens as their appraisal and financial valuation experts.

In addition, the court set March 24 as the deadline for all creditors owed money by the debtors on account of claims arising before October 14, 2005. Creditors who fail to file proofs of claim before the deadline will be forever barred from asserting their claim. This request for a March 24 bar date appears to render AmerisourceBergen Drug Corp.'s request to deem its proofs of claim, filed February 2, 2006 as timely filed claims, moot.

Description: The Company, formerly known as Cyber-Care, Inc. and Medical Industries of America, Inc., consists primarily of service businesses including a physical therapy and rehabilitation business, a pharmacy and a healthcare technology solutions business. The Company and its debtor-affiliate, CyberCare Technologies, Inc., filed for Chapter 11 protection on October 14, 2005 with the U.S. Bankruptcy Court in the Middle District of Florida (Tampa), case numbers 05-27268 and 05-27331, respectively.

Attorneys: Scott A. Stichter, Esq. of Stichter, Riedel, Blain & Prosser;
Tampa, FL; (813) 229-0144

Notes: When the debtors filed for protection from their creditors, they listed \$5,058,955 in assets and \$26,987,138 in debts.

Update of profile 06.0532 (Vol. 3, No. 8 - HCP060220)

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**Prospector
Profile
06.0935**

Eisenhower Medical Center
39000 Bob Hope Drive
Rancho Mirage, CA 92270
(760) 340-3911

NAICS 622110
Bed Capacity 261

Category: Finance

Event: Eisenhower Medical Center has received \$2 million from Peter Solomon, president and owner of Regency Homes and a member of the hospital's Facilities and Grounds Committee. About half of the money will fund road construction on the campus with the rest of the monet earmarked for other projects.

Description: Not-for-profit Eisenhower Medical Center is the home of the Betty Ford Center, Eisenhower Memorial Hospital, the Barbara Sinatra Children's Center and the Annenberg Center for Health Sciences. It also offers programs for cancer care, Parkinson's disease, cardiac care and physical rehabilitation in addition to medical services.

Officers: Harry M. Goldstein (Chair); G. Aubrey Serfling (Pres. & CEO); Craig Owens (EVP & COO); Michael Landes (Pres.-Foundation); Mary Ellen Fontana (VP-Cancer Center & Business Dev't.); Liz Guignier (VP-HR); David Perez (CIO); Thomas Tokheim (VP & CFO); Ali Tourkaman (VP-Support Services); Joseph Truhe (Gen. Counsel); Louise White (VP-Patient Care Services & CNO)

Notes: Sales: \$217 million

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**Prospector
Profile
06.0936**

Emeritus Corporation

3131 Elliott Avenue, Suite 500
Seattle, WA 98121
(206) 298-2909

NAICS		623110
Employees		8,541
Revenue	(mil)	\$317.94
Income	(mil)	(\$40.54)
Assets	(mil)	\$716.52
Liability	(mil)	\$844.84
(for the year ended 12/31/2004)		

Category: Finance

Event: For the fourth quarter ended December 31, 2005, Emeritus reported revenues of \$99.2 million compared with \$93.8 million for the same period of 2004. For the fiscal 2005, revenues were \$387.7 million compared with \$316.9 million for fiscal 2004. Net income from continuing operations was \$17.5 million and \$14.5 million for the fourth quarter and year ended December 31, 2005, respectively. Net loss from continuing operations was \$26.1 million in the 2004 fourth quarter and \$40.9 million in fiscal 2004.

Description: The Company, also known as Emeritus Assisted Living, develops and operates freestanding assisted living communities throughout the US. It currently holds interests in 185 communities representing capacity for about 18,650 residents in 35 states.

Officers: Daniel R. Baty (Chair & CEO); Raymond R. Brandstrom (Vice Chair, VP-Finance & CFO); Gary S. Becker (SVP-Operations); P. Kacy Kang (VP-Operations, Western Div.); Suzette McCanless (VP-Operations, Eastern Div.); Martin D. Roffe (VP-Financial Planning); Frank A. Ruffo Jr. (VP-Admin.); Christopher M. Belford (VP-Operations, Central Div.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol ESC; AMEX; 16,360,629 common shares outstanding as of October 31, 2005.

12.13% note payable due June 2007

8.0% to 12% notes payable due through March 2013

6.98% notes payable due August 2008

notes payable due September 2005

12.5% notes payable due April 2006

8.0% convertible subordinated debentures due June 30, 2008

6.25% convertible subordinated debentures due July 2008

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**Prospector
Profile
06.0937**

Enloe Medical Center
1531 Esplanade
Chico, CA 95926
(530) 332-7300

NAICS	622110
Employees	1,700
Bed Capacity	391

Category: Labor

Event: Enloe Medical Center registered nurses have voted to ratify a new three-year contract with the hospital. They were represented by the California Nurses Association. The new contract gives nurses a wage increase of six percent annually, new health benefits for retirees, limits on "floating", cuts in their health insurance premiums, higher pay for being on call and more flexibility in continuing education.

Description: Private, not-for-profit Enloe Medical Center offers the North Valley a full continuum of health services ranging from preventative education and outpatient services to acute care, behavioral health, inpatient rehabilitation and home health and hospice services.

Officers: Betty M. Dean (Chair); Mark W. Spelts (Vice Chair); Daniel P. Neumeister (Pres. & CEO); Christine Sarrico (CFO); Carol Linscheid (VP-HR); Ann Prater (Dir.-Public Relations)

Notes: Sales: \$242.6 million

Update of profile 06.0835 (Vol. 3, No. 11 - HCP060313)

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**Prospector
Profile
06.0938**

Fairview Health Services
2450 Riverside Avenue
Minneapolis, MN 55454
(612) 672-6000

NAICS		622110
Employees		18,900
Bed Capacity		2,500
Revenue	(mil)	\$1,793.73
Income	(mil)	\$71.66
Assets	(mil)	\$1,550.39
Liability	(mil)	\$845.59
(for the year ended 12/31/2004)		

Category: Transaction

Event: The Minnesota House has approved a bill permitting Fairview Health Services and North Memorial Health Care to proceed with their joint project to build a hospital in Maple Grove. The bill authorizes the new hospital to have as many as 300 beds on a site near Interstate Highway 94 and the future Highway 610 extension. The partnership plans a first construction phase of 80 to 120 beds costing \$90 million to \$140 million. Groundbreaking is expected next year with opening planned for 2009. Construction has already started on an adjacent medical office and outpatient complex, set for completion next year.

Description: The not-for-profit healthcare system operates seven acute care hospitals, about 95 clinics, 24 pharmacies and 20 senior housing facilities among others. Its Institute for Athletic Medicine provides occupational, orthopedic and sports rehabilitation services and its Minnesota Heart and Vascular Center is recognized as one of the best cardiovascular centers in the US.

Officers: Jon R. Campbell (Chair); David R. Page (Pres. & CEO); Gary Strong (COO); James M. Fox (SVP & CFO); George Chresand (SVP & Gen. Counsel); Lois A. Lenarz (Pres. & Sr. Medical Dir.-Fairview Clinics); Diane Iorfida (SVP-HR); Alison Page (VP-Patient Safety); Mary C. Edwards (VP-Public Policy); Kent Eklund (Pres.-Fairview Foundation)

Auditor: Ernst & Young LLP

Notes: Update of profile 05.2990 (Vol. 2, No. 42 - HCP051017)

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**Prospector
Profile
06.0939**

Foundation Surgery Affiliates
13900 North Portland, Suite 200
Oklahoma City, OK 73134
(405) 608-1700

NAICS

621493

Category: Transaction

Event: Foundation Surgery Affiliates has become an equity partner in Houston Surgery Center and will assume full management of the facility beginning April 1. It has also taken over as the general partner of the surgery center located at 6655 Travis Street.. Houstong Surgery Center is its 7th facility in Houston and its 18th in Texas.

Description: The Company specializes in ambulatory surgery center and surgical hospital development, design, partner recruitment and operations.

Officers: Thomas A. Michaud (Chair & CEO); Robert M. Byers (Pres. & COO); Royce B. Everett (CMO); Jon H. Friesen (CFO & Chief Strategic Planning Officer); Rick Mason (SVP-Business Dev't.); Mike Panas (CIO); Rick Rentsch (SVP-Acctg.)

Auditor: Ernst & Young LLP

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**Prospector
Profile
06.0940**

Good Samaritan Hospital
Fourth and Walnut Streets
Lebanon, PA 17042
(717) 270-7500

NAICS	622110
Bed Capacity	207

Category: Finance

Event: Moody's Investors Service has downgraded to Baa2 from Baa1 the rating on Good Samaritan Hospital's series 2002 bonds and series 2004 bonds. The rating action affects \$76.5 million of rated debt. The outlook is stable. According to Moody's, the rating downgrade reflects the downturn in the hospital's fiscal 2005 and year-to-date financial performance, weakened liquidity measures and declining demographics in the service area at large. The rating agency warns that continued downturn in financial performance and further deterioration of balance sheet and liquidity indicators will cause further downgrade.

Description: Not-for-profit Good Samaritan Hospital offers complete inpatient and outpatient care, an inpatient rehabilitation program and numerous ancillary services. It is a member of the Good Samaritan Health System.

Officers: Robert J. Longo (Pres. & CEO); Robert Richards (CFO)

Notes:

Audit year ended June 30, 2005:
Total operating revenues: \$132.7 million

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**Prospector
Profile
06.0941**

Habersham County Medical Center
541 Historic Highway 441
Demorest, GA 30535
(706) 754-2161

NAICS 622110
Bed Capacity 159

Category: Transaction

Event: Habersham County Medical Center plans to expand by 67,000 square feet and renovate 23,000 square feet of existing space. Its emergency room and outpatient area will be expanded, with the emergency room seeing a four fold increase with 13 more treatment rooms and its outpatient surgery department will double in size. The \$33 million project also includes additional parking, a new CT scanner, a new main entrance and waiting room, plus a family-centered maternity unit. Groundbreaking is set before the end of the year.

Description: Habersham County Medical Center is a medical and surgical hospital with ICU, obstetrical, newborn, outpatient and 24-hour emergency room services.

Officers: Richard Dwozan (CEO); Gaylon Palmer (VP-Community Care Services)

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**Prospector
Profile
06.0942**

Harrington Memorial Hospital
100 South Street
Southbridge, MA 01550
(508) 765-9771

NAICS		622110
Bed Capacity		113
Revenue	(mil)	\$54.11
Income	(mil)	\$2.54
Assets	(mil)	\$86.50
Liability	(mil)	\$8.02
(for the year ended 9/30/2004)		

Category: Labor

Event: Harrington Memorial Hospital chief executive Richard M. Mangion will be retiring next year. He has headed the hospital since June 1977. A search for his replacement will begin soon.

Description: Harrington Memorial Hospital is a not-for-profit acute care facility serving the residents of South Central Massachusetts and Northeastern Connecticut.

Officers: Richard M. Mangion (Pres. & CEO); Douglas Crapser (EVP); Peggy Skowron (VP-Nursing Services); Jean Lefebvre (VP-Fiscal Services)

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**Prospector
Profile
06.0943**

HCA, Inc.

One Park Plaza
Nashville, TN 37203
(615) 344-9551

NAICS		622110
Employees		191,100
Bed Capacity		41,265
Revenue	(mil)	\$24,455.00
Income	(mil)	\$1,424.00
Assets	(mil)	\$22,225.00
Liability	(mil)	\$17,362.00
(for the year ended 12/31/2005)		

Category: Miscellaneous

Event: HCA's 40 hospitals in Florida have left the Florida Hospital Association, the Tallahassee-based trade group that represents hospital interests before the Florida Legislature. The hospitals were kicked out of the organization after some of the hospitals withheld dues in a dispute over leadership and governance of the trade group.

Description: The Company operates hospitals and surgery centers located in 22 states, London, England and Geneva, Switzerland. At December 31, 2005, it operated 182 hospitals and 94 freestanding surgery centers.

Officers: Jack O. Bovender, Jr. (Chair & CEO); Richard M. Bracken (Pres., COO & Dir.); R. Milton Johnson (EVP & CFO); David G. Anderson (SVP-Finance & Treas.); Victor L. Campbell (SVP); Rosalyn S. Elton (SVP-Operations Finance); James A. Fitzgerald, Jr. (SVP-Supply Chain Operations); V. Carl George (SVP-Dev't.); Frank M. Houser (SVP-Quality & Medical Dir.); Patricia T. Lindler (SVP-Government Programs); Joseph N. Steakley (SVP-Internal Audit Services); John M. Steele (SVP-HR); Robert A. Waterman (SVP & Gen. Counsel); Noel Brown Williams (SVP & CIO); Alan R. Yuspeh (SVP-Ethics, Compliance, & Corporate Responsibility)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCA; NYSE; 407,931,100 common shares outstanding as of February 28, 2006.

6.5% notes due February 2016

5.75% notes due March 2014

5.5% notes due December 2009

6.375% notes due January 2015

7.9% senior debt payable through 2036

7.5% senior debt payable through 2095

6.2% senior debt due through 2009

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**Prospector
Profile
06.0944**

Health Care REIT, Inc.
One SeaGate, Suite 1500
Toledo, OH 43604
(419) 247-2800

NAICS		525930
Employees		39
Revenue	(mil)	\$251.40
Income	(mil)	\$85.37
Assets	(mil)	\$2,549.64
Liability	(mil)	\$1,214.36

(for the year ended 12/31/2004)

Category: Labor

Event: Health Care REIT has promoted Scott A. Estes to senior vice president and chief financial officer from vice president of finance effective March 17. Raymond W. Braun, who has served as president and CFO since May 2002, will continue to serve as president of the Company. Charles J. Herman, Jr. has been promoted to executive vice president and chief investment officer from vice president and chief investment officer; Jeffrey H. Miller to executive vice president and general counsel from vice president and general counsel; Erin C. Ibele to senior vice president-administration and corporate secretary from vice president-administration and corporate secretary; and Michael A. Crabtree to vice president and treasurer from treasurer.

The Company has also appointed Jay Morgan to the newly created position of vice president-acute care investments and Joseph P. Weisenburger to the newly created position of vice president-senior housing. Mr. Morgan was most recently a vice president in the real estate investment banking group at Lehman Brothers. Mr. Weisenburger has been with the Company since 1998, most recently serving as investment officer.

Description: Health Care REIT is an equity real estate investment trust that invests primarily in skilled nursing and assisted living facilities. At December 31, 2005, it had investments in 442 facilities in 36 states managed by 54 operators.

Officers: George L. Chapman (Chair & CEO); Raymond W. Braun (Pres.); Scott A. Estes (SVP & CFO); Charles J. Herman, Jr. (EVP & Chief Investment Officer); Jeffrey H. Miller (EVP & Gen. Counsel); Erin C. Ibele (SVP-Admin. & Sec.); Michael A. Crabtree (VP & Treas.); Jay Morgan (VP-Acute Care Investments); Joseph P. Weisenburger (VP-Senior Housing); Paul D. Nungester, Jr. (Controller)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCN; NYSE; 58,634,601 common shares outstanding as of February 28, 2006.

6.00% to 8.17% senior unsecured notes

7.625% senior notes due March 2008

7.5% senior notes due August 2007

6.20% senior unsecured notes due June 2016

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**Prospector
Profile
06.0945**

HealthSouth Corporation

One HealthSouth Parkway
Birmingham, AL 35243
(205) 967-7116

NAICS		621498
Employees		40,000
Bed Capacity		6,700
Revenue	(mil)	\$3,753.78
Income	(mil)	(\$174.47)
Assets	(mil)	\$4,082.99
Liability	(mil)	\$5,192.41
(for the year ended 12/31/2004)		

Category: Finance

Event: HealthSouth has completed its previously announced plan to prepay substantially all of its existing debts with proceeds from a series of recapitalization transactions. The Company has entered into a credit agreement that provided up to \$2.55 billion of senior secured financing with a consortium of financial institutions and an interim loan agreement that provided \$1 billion of senior unsecured interim loans. HealthSouth used a portion of the proceeds of the loans under the senior credit facility, the proceeds of the interim loans and the \$400 million proceeds from its previously announced issuance and sale of 400,000 shares of 6.50% Series A Preferred Stock, along with cash on hand, to prepay substantially all of its existing debts and to pay fees and expenses related to such prepayment and the recapitalization transactions. The Company anticipates refinancing the \$1 billion interim loans in the second quarter or third quarter of 2006 through an issuance of debt securities.

The Company has also completed its previously announced cash tender offers and related consent solicitations for \$2.03 billion of outstanding senior notes and \$319 million of outstanding senior subordinated notes.

In a separate event, the Company has notified the SEC that it has not yet completed its fiscal 2005 annual consolidated financial statements and its management has not yet finished the evaluation of internal control over financial reporting as of December 31, 2005. The Company was unable to file its fiscal 2005 annual report on time. It intends to file the annual report by March 31.

Description: The Company is the largest provider of ambulatory surgery and rehabilitative healthcare services in the U.S. with about 1,300 facilities.

Officers: Jon F. Hanson (Chair); Jay Grinney (Pres., CEO & Dir.); Michael D. Snow (EVP & COO); John L. Workman (EVP, CFO & Principal Acctg. Officer); John Markus (EVP & Chief Compliance Officer); Gregory L. Doody (EVP, Gen. Counsel & Sec.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HLSH.PK; PNK; 397,224,001 common shares outstanding as of September 30, 2005.

7.375% senior notes due 2006; 7.000% senior notes due 2008; 8.500% senior notes due 2008

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**Prospector
Profile
06.0946**

Healthways, Inc.

3841 Green Hills Village Drive
Nashville, TN 37215
(615) 665-1122

NAICS		621999
Employees		2,231
Revenue	(mil)	\$312.50
Income	(mil)	\$33.08
Assets	(mil)	\$270.95
Liability	(mil)	\$64.02
(for the year ended 8/31/2005)		

Category: Transaction

Event: Healthways has signed a three-year agreement with GlobalHealth, Inc. to deliver asthma and diabetes care support solutions to both commercial and Medicare Advantage members of the Oklahoma City-based health plan, beginning July 1. Financial terms of the deal were not disclosed.

In addition, the Company has extended and expanded its contract with HealthPlus of Michigan. The three-year extension brings the Company's impact conditions program to about 1,800 HealthPlus members beginning May 1.

Description: The Company provides specialized, comprehensive care enhancement and disease management services to individuals in all 50 states, the District of Columbia, Puerto Rico and Guam.

Officers: Thomas G. Cigarran (Chair); Ben R. Leedle, Jr. (Pres., CEO & Dir.); Mary A. Chaput (EVP & CFO); Robert L. Chaput (EVP & CIO); Mary D. Hunter (EVP & Chief Admin. Officer); James E. Pope (EVP & CMO); Robert E. Stone (EVP & Chief Strategy Officer); Donald B. Taylor (EVP & COO); Matthew E. Kelliher (EVP-International Business); Alfred Lumsdaine (SVP, Controller & Chief Acctg. Officer); Don McConnell (SVP-IT)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HWAY; NasdaqNM; 34,270,369 common shares outstanding as of January 4, 2006.

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**Prospector
Profile
06.0947**

Helen Ellis Memorial Hospital
1395 South Pinellas Avenue
Tarpon Springs, FL 34689
(727) 942-5000

NAICS 622110
Bed Capacity 168

Category: Labor

Event: Helen Ellis Memorial Hospital has named Don Evans as its new chief executive officer, effective March 23. Mr. Evans most recently served as CEO of the University Community Hospital-Carrollwood in Tampa. He started his hospital administration career in Helen Ellis 18 years ago as assistant administrator.

Description: Not-for-profit Helen Ellis Memorial Hospital offers an extensive range of inpatient, maternity and outpatient services to residents of northern Pinellas County and western Pasco County. It is affiliated with University Community Health.

Officers: Don Evans (CEO)

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**Prospector
Profile
06.0948**

Hennepin County Medical Center
701 Park Avenue South
Minneapolis, MN 55415
(612) 873-3000

NAICS	622110
Bed Capacity	422

Category: Transaction

Event: Hennepin County Medical Center has received regulatory approval for its expansion. The project includes the expansion of its acute psychiatric crisis center, transfer of the hospital's urgent care center next to its emergency room and addition of a garden outside the express care unit. The express care unit will be housed in a new, 2,160-square-foot building next to the existing emergency room.

Description: Hennepin County Medical Center is a county-operated provider of patient care, physician training and research.

Officers: Jeff Spartz (Administrator); Lynn Abrahamsen (COO); Stan Wiebe (CIO); Tom Hayes (Dir.-Public Relations)

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**Prospector
Profile
06.0949**

High Point Regional Health System

601 North Elm Street
High Point, NC 27262
(336) 878-6000

NAICS		622110
Employees		1,941
Bed Capacity		384
Revenue	(mil)	\$243.00
Income	(mil)	\$6.60
		(Fiscal 2005)

Category: Finance

Event: High Point Regional Health System reported \$243 million in revenues and \$6.6 million in operating income for an operating margin of 2.7% for the fiscal year ended September 30, 2005. For the prior fiscal year, the health system reported \$224.3 million in revenues and \$6.5 million in operating income for a 2.9% operating margin. The health system ended the year with total expenses of \$236.5 million in 2005 compared with \$217.8 million in 2004. Its bad debt increased by \$2.2 million in 2005 while its investment income dropped to \$9.5 million in 2005 from \$13.4 million in 2004.

Description: High Point Regional Health System is a private, not-for-profit system serving the Piedmont Triad region of North Carolina. Its largest component is High Point Regional Hospital. Other services include a 30-bed Restorative Care Unit, the Rehab Center, the Millis Regional Health Education Center, the Curative Wound Care Center, High Point Surgery Center, the Diabetes Self Care Management Center, The Sleep Lab, The Vascular Center and High Point Behavioral Health.

Officers: James F. Morgan (Chair); Jeffrey S. Miller (Pres.); Bob Duncan (VP & CFO); Linda Roney (VP-Business & Market Dev't.); Martha Barham (VP & CNO); Darrell Deaton (VP-Planning); Anthony Newkirk (Chief Diversity Officer)

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**Prospector
Profile
06.0950****Hillcrest Health System**

3000 Herring Avenue
Waco, TX 76708
(254) 202-2000

NAICS	622110
Bed Capacity	393

Category: Transaction

Event: Hillcrest Health System's \$115 million project in Waco is set to begin this summer. The project includes an 89-bed women's and children's hospital, a 198-bed community hospital and 12 new VIP suites. The facility is slated for completion in 2009.

Description: Hillcrest Health System includes Hillcrest Baptist Medical Center in Waco and the Hillcrest Family Health Center, a network of primary care clinics located in Bellmead, Belton, China Spring, Gatesville, Hewitt, Woodway and Waco.

Officers: Arthur L. Hohenberger (Pres. & CEO); James E. Gray (EVP & CMO); Cyndy Dunlap (SVP & CNO)

Notes: Update of profile 05.3393 (Vol. 2, No. 47 - HCP051121)

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**Prospector
Profile
06.0951****Hillcrest Healthcare System**

110 W. 7th Street
Tulsa, OK 74119
(918) 579-1000

NAICS	622110
Bed Capacity	888

Category: Transaction

Event: Hillcrest Healthcare System plans to terminate its long-term operating lease agreements with Wagoner Community Hospital, Cleveland Area Hospital, Pawnee Municipal Hospital and Bristow Medical Center effective August 31. The lease terminations are part of a general restructuring started in late 2005. Community Partners LLC, a private Tulsa-based hospital management firm, signed a nonbinding letter of intent in early January agreeing to examine the possibility of taking over the operating leases for the four rural hospitals.

Description: Hillcrest Healthcare System, part of Ardent Health Services, encompasses six metropolitan hospitals in Tulsa, as well as 10 regional hospitals and two long-term care units.

Officers: Jodine Abbot (COO)

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**Prospector
Profile
06.0952**

Hospital Partners of America, Inc.
2815 Coliseum Centre Drive, Suite 150
Charlotte, NC 28217
(704) 424-6800

NAICS	622110
Employees	915
Bed Capacity	793

Category: Transaction

Event: Hospital Partners of America plans to buy the Christus St. Joseph Hospital in downtown Houston and rename it as St. Joseph Medical Center. The Company has already signed a contract with seller Christus Health. It plans to invest in capital improvements at the 792-bed hospital and offer an ownership stake to physician group SJH Physician Purchasing LLC, who will be involved in the ongoing management of the hospital. Financial terms of the deal were not released. The transaction is slated to close in late June.

Description: Hospital Partners of America is a privately-held company that owns and operates the Twelve Oaks Medical Center in Houston, Texas; Shasta Regional Medical Center in Redding, California; and Austin Surgical Hospital in Austin, Texas.

Officers: Stephen R. Puckett (Chair); Todd Johnson (Pres. & CEO); John R. Nickens, III (COO); Terry Linn (Chief Dev't. Officer); Bob Sabo (CFO); Teresa Crabtree (CIO); Joseph Murgo (Chief Revenue Officer); Peter Luciano (SVP & Chief Human Resource Officer); Don Walker (VP & Corporate Controller); Chris Shea (Corporate Counsel)

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**Prospector
Profile
06.0953**

InSight Health Services Corp.
26250 Enterprise Court, Suite 100
Lake Forest, CA 92630
(949) 282-6000

NAICS		621510
Employees		2,300
Revenue	(mil)	\$316.87
Income	(mil)	(\$27.22)
Assets	(mil)	\$624.52
Liability	(mil)	\$556.80
(for the year ended 6/30/2005)		

Category: Transaction

Event: InSight Health Services has completed its acquisition of East Bay Medical Imaging LLC of San Ramon, California. Financial terms were not disclosed. East Bay Medical Imaging specializes in the provision of diagnostic imaging services, specifically magnetic resonance imaging. Previous co-owners Geoffrey Riley, MD and Hank Chen, MD will continue to practice as radiologists in the San Ramon center as well as in the Company's imaging center in Pleasanton.

Description: The Company is a privately-held provider of diagnostic imaging and therapeutic services. It currently operates 126 fixed-site imaging centers and 113 mobile facilities in 35 states, with a substantial presence in California, Arizona, Texas, New England, the Southeast and the Mid-Atlantic states. It is a wholly-owned subsidiary of InSight Health Services Holdings Corp.

Officers: Michael N. Cannizzaro (Chair); Bret W. Jorgensen (Pres., CEO & Dir.); Patricia R. Blank (EVP-Enterprise Operations); Michael A. Boylan (EVP-Enterprise Dev't.); Louis E. Hallman, III (EVP & Chief Strategy Officer); Mitch C. Hill (EVP & CFO); Marilyn U. MacNiven-Young (EVP, Gen. Counsel & Corp. Sec.); Donald F. Hankus (EVP & CIO); Brian G. Drazba (SVP-Chief Acctg. Officer); Robert J. Armstrong (VP-Design & Construction); William E. Brewer (VP-HR); Michael W. Brown (VP, Asst. Gen. Counsel, Compliance Officer & Privacy Officer); T. Tony Motazed (VP-Billing Services); Kent E. Tuholsky (Treas.)

Auditor: PricewaterhouseCoopers LLP

Securities:

9 7/8% unsecured senior subordinated notes due 2011
senior secured floating rate notes due 2011

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**Prospector
Profile
06.0954**

Jefferson Health System, Inc.

259 North Radnor-Chester Road, Suite 290
Radnor, PA 19087
(610) 225-6200

NAICS		622110
Bed Capacity		3,168
Revenue	(mil)	\$2,984.00
Income	(mil)	\$145.90
Assets	(mil)	\$3,593.50
Liability	(mil)	\$1,727.30
(for the year ended 6/30/2005)		

Category: Finance

Event: Standard & Poor's Ratings Services revised its rating outlook on Jefferson Health System's debt, issued by various issuers, to positive from stable. The action reflects all operating divisions contributing to the health system's continued strong growth in profitability and increasing unrestricted liquidity. Standard & Poor's also affirmed its 'AA-' ratings and underlying rating on the health system's debt.

Description: Not-for-profit Jefferson Health System is composed of Albert Einstein Healthcare Network, Frankford Health Care System, Magee Rehabilitation, Main Line Health and Thomas Jefferson University Hospital System.

Officers: Joseph T. Sebastianelli (Pres. & CEO); Kirk E. Gorman (SVP & CFO); David F. Simon (SVP & Gen. Counsel); Dianne Salter (VP-Insurance)

Auditor: PricewaterhouseCoopers LLP

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**Prospector
Profile
06.0955**

John Muir Health
2540 East Street
Concord, CA 94520
(925) 682-8200

NAICS 622110
Bed Capacity 649

Category: Labor

Event: John Muir Health has made changes to its organizational structure, adding two executive vice presidents to help run the two-hospital system. Ken Meehan, previously the president and chief administrative officer at John Muir Medical Center, has been promoted to executive vice president for operations at the system level. The search for his replacement as administrator at the Walnut Creet campus is in progress. In addition, the health system has appointed Paul Swenson as executive vice president for administration. Mr. Swenson previously worked in a number of roles at San Francisco-based Blue Shield of California and at Aetna.

Description: Formerly known as John Muir/Mt. Diablo Health System, John Muir Health is a private, not-for-profit health system composed of the John Muir Medical Center- Walnut Creek Campus, John Muir Medical Center-Concord Campus, the John Muir Physician Network, John Muir Behavioral Health Center, outpatient centers John Muir Medical Center-Brentwood Campus, John Muir at Rossmoor, Health and Fitness Institute and the Sierra SurgiCenter.

Officers: J. Kendall Anderson (Pres. & CEO); Ken Meehan (EVP-Operations); Paul Swenson (EVP-Admin.); Jerome Klusky (CFO); Eric Saff (CIO); Alice Villanueva (VP-HR); Doran Newhart (VP-Strategy & System Dev't.)

Notes: Sales: \$110.8 million

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**Prospector
Profile
06.0956**

Kaleida Health
100 High Street
Buffalo, NY 14203
(716) 859-5600

NAICS		622110
Employees		9,724
Bed Capacity		2,500
Revenue	(mil)	\$871.61
Income	(mil)	\$7.49
Assets	(mil)	\$668.58
Liability	(mil)	\$471.72

(for the year ended 12/31/2004)

Category: Transaction

Event: Kaleida Health has signed a multi-year agreement with Erie Community College. As part of the agreement, nursing, radiation therapy, health information and medical lab technology programs at the school will be expanded. It also includes guaranteed employment at Kaleida Health facilities.

Description: Kaleida Health operates Buffalo General Hospital, The Women & Children's Hospital of Buffalo, DeGraff Memorial Hospital, Millard Fillmore Gates Circle Hospital, the Millard Fillmore Suburban Hospital, and eight nursing care facilities. It also provides home healthcare services.

Officers: Edward F. Walsh, Jr. (Chair); James R. Kaskie (CEO); Robert M. Lovell (EVP & COO); Robert L. Glenning (EVP & CFO); Connie Vari (EVP & Chief Admin. Officer); Margaret Paroski (EVP & CMO); Robert Nolan (SVP & Gen. Counsel); David R. Whipple (SVP-HR)

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**Prospector
Profile
06.0957**

LCA-Vision, Inc.

7840 Montgomery Road
Cincinnati, OH 45236
(513) 792-9292

NAICS		622310
Employees		364
Revenue	(mil)	\$127.12
Income	(mil)	\$32.03
Assets	(mil)	\$129.58
Liability	(mil)	\$17.74
(for the year ended 12/31/2004)		

Category: Labor

Event: LCA-Vision's board of directors has elected E. Anthony Woods as its new chairman. He succeeds Stephen Joffe. Mr. Woods, who has served as an independent director on the Company's board since 2004, currently serves as chairman of Deaconess Associations, Inc.

The board's nominating and governance committee is currently interviewing executive search firms as part of its search for a permanent CEO. It expects to select and disclose the identity of the search firm by mid-April.

Description: The Company is a developer and operator of fixed-site laser vision correction centers under the brand name LasikPlus. It currently owns and operates a joint venture in Canada and 50 LasikPlus centers located in large metropolitan markets throughout the US.

Officers: E. Anthony Woods (Chair); Craig P.R. Joffe (Interim CEO, COO, Gen. Counsel, Sec. & Dir.); Kevin M. Hassey (Pres.); Alan H. Buckey (EVP-Finance & CFO); Patricia Forsythe (VP-Investor Relations); William O. Coleman (Dir.); John H. Gutfreund (Dir.); John C. Hassan (Dir.); E. Anthony Woods (Dir.); William F. Bahl (Dir.); Thomas G. Cody (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LCAV; NasdaqNM; 20,653,732 common shares outstanding as of October 28, 2005.

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**Prospector
Profile
06.0958**

Lenox Hill Hospital
100 East 77th Street
New York City, NY 10021
(212) 434-2000

NAICS	622110
Employees	2,955
Bed Capacity	652

Category: Finance

Event: Moody's Investors Service has confirmed the Ba2 rating assigned to Lenox Hill Hospital and removed the rating from Watchlist for possible downgrade, where it was placed on October 3, 2005 and reconfirmed on February 22, 2006. The rating applies to \$141.8 million of rated debt. The outlook is negative. According to Moody's, the negative outlook reflects the precarious nature of the overall financial position and the limited options currently available to the hospital should financial performance deviate from budget and the progress made in January 2006.

Description: Lenox Hill Hospital on Manhattan's Upper East Side is a private, not-for-profit acute care hospital that owns the Manhattan Eye, Ear & Throat Hospital. It serves as a teaching affiliate of the NYU Medical Center.

Officers: Gladys George (Pres. & CEO); Terence O'Brien (EVP & COO); Michael P. Breslin (SVP-Finance & CFO); Marc L. Napp (VP-Medical Affairs); Elia Desruisseaux (VP-Dev't. & Public Relations)

Notes:

Unaudited 12 months ended December 31, 2005:
Total operating revenue: \$597.9 million

Update of profile 05.2919 (Vol. 2, No. 41 - HCP051010)

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**Prospector
Profile
06.0959**

LHC Group, Inc.

420 West Pinhook Road, Suite A
Lafayette, LA 70503
(337) 233-1307

NAICS 621610

Revenue	(mil)	\$123.00
Income	(mil)	\$9.30
Assets	(mil)	\$47.52
Liability	(mil)	\$31.17

(for the year ended 12/31/2004)

Category: Transaction

Event: LHC Group has signed a definitive agreement to sell its 15-bed long-term acute care hospital to Gulf States Health Services. The hospital is located in Morgan City, Louisiana. Financial terms of the transaction were not disclosed.

Description: The Company provides post-acute healthcare services to rural markets in the southern US. It provides home-based services through its home nursing agencies and hospices and offers facility-based services through its long-term acute care hospitals and rehabilitation facilities.

Officers: Keith G. Myers (Chair, Pres. & CEO); John L. Indest (SVP & COO); R. Barr Brown (SVP, CFO & Treas.); Daryl Doise (SVP-Acquisitions & Market Dev't.); Harold Taylor (VP & Dir.-Government Affairs); Don Stelly (VP & Dir.-Hospital Operations); Robert Roddie (VP-Finance)

Securities: Common Stock-Symbol LHCG; NasdaqNM; 16,591,870 common shares outstanding as of November 14, 2005.

5.70% notes payable through March 2006

8.25% notes payable through July 2006

3.08% notes payable through November 2009

5.75% notes payable through January 2009

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**Prospector
Profile
06.0960**

Long Beach Memorial Medical Center
2801 Atlantic Avenue
Long Beach, CA 90806
(562) 933-2000

NAICS 622110
Bed Capacity 541

Category: Labor

Event: Long Beach Memorial Medical Center has cut 52 jobs from its home healthcare department. The said department has not been dissolved but it has changed its focus to specialized care for women and children and infusion therapy.

Description: Not-for-profit Long Beach Memorial Medical Center provides primary, emergency, diagnostic, surgical, therapeutic, rehabilitative care, home and hospice care programs as well as occupational health services. It is home to the Todd Cancer Institute, Memorial Heart and Vascular Institute, Memorial Rehabilitation, and Memorial Emergency Trauma Center. It is a member of Memorial Health Services.

Officers: Byron F. Schweigert (CEO); Ross Simmonds (COO)

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**Prospector
Profile
06.0961****Main Line Health**

130 S. Bryn Mawr Avenue
Bryn Mawr, PA 19010
(610) 526-3000

NAICS	622110
Employees	7,900
Bed Capacity	972

Category: Transaction

Event: Main Line Health's proposal to build a new 90-bed hospital in Concord Township faces several objections from competitors. The health system plans to build the hospital on a 91-acre tract of land at the intersection of routes 1 and 202, which is currently zoned light industrial and does not permit hospital use. Plans for the site also include a 100,000-square foot medical office building and an elevated parking garage. The project still needs regulatory approvals.

Description: Not-for-profit Main Line Health includes three acute care hospitals, a physical rehabilitation hospital, outpatient centers, home care services, physician practices, a research institute and a host of other facilities and services. It is a business segment of Jefferson Health System.

Officers: John J. Lynch III (Pres. & CEO); Mike Buongiorno (EVP & CFO); Brian T. Corbett (SVP & Gen. Counsel); Kenneth E. Kirby (SVP-Dev't.); JoAnn M. Magnatta (SVP-Facilities Design & Construction); Eileen McAnally (SVP-HR); Thomas G. McCarter, Jr. (SVP & CMO); Joel A. Port (VP-Planning & Business Dev't.); Barbara J. Tachovsky (CNO); Karen Thomas (VP & CIO); Richard Wells (VP-Public Affairs); Susan Wynne (VP-Mktg., Public Relations & Communications)

Notes: Sales: \$780.6 million

Update of profile 05.3737 (Vol. 2, No. 52 - HCP051226)

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**Prospector
Profile
06.0962****Maryland General Hospital**

827 Linden Avenue
Baltimore, MD 21201
(410) 225-8000

NAICS	622110
Employees	1,500
Bed Capacity	228

Category: Litigation

Event: A former executive officer has filed a lawsuit against Maryland General Hospital in Baltimore City Circuit Court. According to Ms. Jennifer B. Campbell, the hospital's former senior vice president of planning and business development, she is owed severance and incentive pay as well as damages after she was abruptly terminated without cause last September. She is asking for \$635,000. Maryland General Hospital is denying the allegations in the lawsuit and has filed a motion to dismiss the case in U.S. District Court. The hospital's lawyers argued that Ms. Campbell is not entitled to severance pay because she was not enrolled in the hospital's severance plan for managers.

Description: Maryland General Hospital offers a full spectrum of inpatient and outpatient healthcare services. It is part of the University of Maryland Medical System.

Officers: Sylvia Smith-Johnson (Interim Pres. & CEO)

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**Prospector
Profile
06.0963**

MedCath Corporation

10720 Sikes Place, Suite 300
Charlotte, NC 28277
(704) 708-6600

NAICS		622110
Employees		4,288
Bed Capacity		727
Revenue	(mil)	\$758.56
Income	(mil)	\$8.79
Assets	(mil)	\$763.21
Liability	(mil)	\$480.46
(for the year ended 9/30/2005)		

Category: Labor

Event: MedCath has named long-time hospital executive Phil Mazzuca as its new chief operating officer effective March 27. Mr. Mazzuca most recently led the Florida and Texas Division of IASIS Healthcare LLC where he had responsibility for overseeing six hospitals.

Description: The Company is focused on the diagnosis and treatment of cardiovascular diseases. It currently owns and operates 12 freestanding, general acute care hospitals in Arizona, Arkansas, California, Louisiana, New Mexico, Ohio, South Dakota and Texas. It also provides cardiovascular care services in 23 cardiac diagnostic and therapeutic facilities in various states and through mobile cardiac catheterization laboratories.

Officers: John T. Casey (Chair); O. Edwin French (Pres. & CEO); Phil Mazzuca (COO); James E. Harris (EVP & CFO); Grant Wicklund (SVP & Chief Admin. Officer); Joan McCanless (SVP-Risk Mgmt. & Corporate Compliance Officer); Thomas K. Hearn III (SVP & Chief Dev't. Officer); J. Arthur Parker (SVP & Treas.); Gary S. Bryant (VP & Controller)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol MDTH; NasdaqNM; 18,621,935 common shares outstanding as of January 31, 2006.
9 7/8% senior notes due July 15, 2012
6.47% to 8.00% notes payable

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**Prospector
Profile
06.0964**

Memorial Hermann Baptist Orange Hospital	NAICS	622110
608 Strickland Drive	Bed Capacity	239
Orange, TX 77630		
(409) 883-9361		

Category: Litigation

Event: A jury unanimously ruled in favor of Memorial Hermann Baptist Orange Hospital and its medical personnel in a lawsuit filed by the mother of a six-week old baby who died at the hospital in 2001. In her lawsuit, Iris Tillman claims her son was alive when they arrived at the hospital. A jury, after listening to nine days of testimony and evidence, decided the baby was already dead and the hospital was not at fault.

Description: Not-for-profit Memorial Hermann Baptist Orange Hospital, a managed affiliate of Memorial Hermann, offers a full range of medical services and diagnostic procedures.

Officers: Rosanne Akin (Chief Administrative Officer)

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**Prospector
Profile
06.0965****Memorial Hospital of Tampa**

2901 Swann Avenue
Tampa, FL 33609
(813) 873-6400

NAICS	622110
Employees	500
Bed Capacity	180

Category: Transaction

Event: Memorial Hospital of Tampa recently started a \$5 million expansion project that will more than double the size of its emergency room. The project is slated for completion this fall. The hospital also plans to expand its third floor to add private rooms, which will cost up to \$8 million.

Description: Memorial Hospital of Tampa, an IASIS Healthcare facility, provides acute medical and surgical care as well as outpatient services to residents in South Tampa and surrounding communities.

Officers: John J. Mainieri (CEO); Teri Keel (CNO); Shelley Kolseth (CFO); Steve Nierman (COO)

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**Prospector
Profile
06.0966**

Mercy & Unity Hospitals
4050 Coon Rapids Boulevard
Coon Rapids, MN 55433
(763) 236-6000

NAICS	622110
Employees	3,700
Bed Capacity	546

Category: Labor

Event: More than 120 employees at Allina-owned Unity Hospital have voted to join SEIU Local 113. Those employees include licensed practical nurses, surgery technicians, radiology technicians, respiratory therapists and other technical employees. This is the first vote since the ratification of a new strategic alliance agreement, under which Allina Hospitals & Clinics has agreed to remain neutral regarding the efforts of its non-union employees to unite with SEIU Local 113.

Description: Mercy & Unity Hospitals, located in Coon Rapids and Fridley, are non-profit hospitals that serve the northern Minneapolis-St. Paul metropolitan area. Specialty services include bariatric surgery, behavioral health, cardiac care, emergency, oncology, orthopedics, neurosciences and women's and children's services. The hospitals are part of Allina Hospitals & Clinics.

Officers: Rickie Ressler (Interim Pres.)

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**Prospector
Profile
06.0967****Mercy Medical Center**

301 St. Paul Place
Baltimore, MD 21202
(410) 332-9000

NAICS	622110
Employees	2,497
Bed Capacity	266

Category: Transaction

Event: Mercy Medical Center will receive a \$700,000 grant from the state to expand and renovate 13,000 square feet of its emergency department. Construction is scheduled to begin March next year.

Description: Mercy Medical Center is a Catholic healthcare facility and teaching hospital for the University of Maryland School of Medicine. It is part of Mercy Health Services, Inc.

Officers: Thomas R. Mullen (Pres. & CEO); Amy Freeman (EVP); Susan MacMillan (SVP-Patient Care Services & CNO)

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**Prospector
Profile
06.0968**

[Mercy Medical Center-Sioux City](#)
801 Fifth Street
Sioux City, IA 51101
(712) 279-2010

NAICS	622110
Employees	1,639
Bed Capacity	272
Revenue (mil)	\$193.22
(for the year ended 6/30/2005)	

Category: Labor

Event: Mercy Medical Center-Sioux City has appointed Paul C. Dougherty as its new president and chief executive officer effective May 1. He will replace Mari Kaptain-Dahlen, the hospital's vice president of regionalization, who has served as interim president and CEO since Peter Makowski's resignation last September. Mr. Makowski is now an executive vice president and chief operating officer at Mercy Medical Center-Des Moines. Mr. Dougherty is currently the president and CEO of Deaconess Hospital & Health Care Corp., a position he has held for 10 years.

Description: A member of Trinity Health, Mercy Medical Center-Sioux City serves as the designated trauma center for the region and offers a full range of comprehensive medical services including the Heart Center, a skilled care unit, inpatient and outpatient rehabilitation and the latest in family-centered obstetrics.

Officers: Charles Markham (Chair); Mari Kaptain-Dahlen (Interim Pres. & CEO); Ronald J. Roberson (VP-Finance & CFO); Larry W. Sellers (CMO); Scott E. Wells (VP-Patient Care Services); Linda Krei (VP-Organizational Dev't.); Jaren Johnson (VP-Strategic Business Dev't.)

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**Prospector
Profile
06.0969****Methodist Fayette Hospital**

214 Lakeview Drive
Somerville, TN 38068
(901) 516-4000

NAICS	622110
Bed Capacity	10

Category: Labor

Event: Methodist Fayette Hospital's longtime administrator, Michael Blome, has retired. He joined Methodist Healthcare in 1995 and has served as administrator at Fayette since that time. The search for his replacement is in progress. David Baytos, administrator and CEO of Methodist Le Bonheur Germantown Hospital, has assumed management at Fayette on an interim basis.

Description: Not-for-profit Methodist Fayette Hospital is a general medical and surgical facility affiliated with Methodist Healthcare.

Officers: David Baytos (Interim CEO)

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**Prospector
Profile
06.0970**

Mineral Area Regional Medical Center
1212 Weber Road
Farmington, MO 63640
(573) 756-4581

NAICS 622110
Bed Capacity 141

Category: Transaction

Event: Mineral Area Regional Medical Center has entered into exclusive negotiations for its sale to a subsidiary of Community Health Systems, Inc. Financial terms of the deal were not disclosed. The transaction is expected to close within the next few months.

Description: Not-for-profit Mineral Area Regional Medical Center is an acute care facility with more than 60 osteopathic and medical physicians.

Officers: Stephen L. Crain (Pres. & CEO)

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**Prospector
Profile
06.0971**

Monsour Medical Center
70 Lincoln Highway East
Jeannette, PA 15644
(724) 527-1511

NAICS	622110
Bed Capacity	66

Category: Transaction

Event: Monsour Medical Center has succeeded in getting a full license, two months after the state Department of Health considered revoking its permit. It passed the recent inspection, which took place on March 7, and can now continue operations for two years after fixing problems cited in January. The license, however, limits the hospital to using just 66 of its more than 100 beds and restricts it from offering surgery or anesthesia services. The hospital could still offer medical and intensive care, geriatric and children's psychiatric services and drug and alcohol treatment programs but it decided to close because it could not operate under the restrictions. It has already notified state regulators that it would suspend emergency services and admissions and transfer patients to other facilities.

Description: Monsour Medical Center is a general medical and surgical facility. It filed for Chapter 11 protection on October 15, 2004 with the US Bankruptcy Court in the Western District of Pennsylvania (Pittsburgh).

Officers: Michael Monsour (CEO)

Attorneys: Robert O. Lampl, Esq.; Pittsburgh, PA; (412) 392-0330

Notes: In its bankruptcy filing, it listed \$1 million to \$10 million in both assets and debts.

Update of profile 05.3601 (Vol. 2, No. 50 - HCP051212)

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**Prospector
Profile
06.0972****Munroe Regional Health System**

131 SW 15th Street
Ocala, FL 34474
(352) 351-7200

NAICS	622110
Employees	2,200
Bed Capacity	421

Category: Finance

Event: Moody's Investors Service has affirmed the A2 rating on Munroe Regional Health System's series 1999 bonds as well as its A2 rating on the series 2000 bonds. The rating affirmation affects nearly \$103.6 million of outstanding debt. The outlook has been revised to stable from negative. According to Moody's, this reflects the health system's two years of improved financial performance following weaker results in fiscal 2003.

Description: Munroe Regional Health System is composed of 421-bed Munroe Regional Medical Center, a satellite campus with a 180-bed nursing and rehabilitation center, physician offices and a full-service emergency center.

Officers: Paul Clark (Pres.); Richard Mutarelli (SVP & CFO); Helen Dalton (VP & CNO); Charles Hand (VP-Facilities); Michael Wesolowski (VP-Operations); Katherine Miller (VP-People Services); Carl Candullo (VP & CIO); Earline Piscitelli (VP-Corp. Dev't.); Rhonda Kautz (VP-Finance)

Notes:

Audit year ended September 30, 2005
Total operating revenues: \$264.4 million

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**Prospector
Profile
06.0973**

[Nashoba Valley Medical Center](#)
200 Groton Road
Ayer, MA 01432
(978) 784-9000

NAICS	622110
Bed Capacity	41

Category: Labor

Event: Nashoba Valley Medical Center has appointed Steven Roach as interim chief executive officer. He replaces Andrei Soran, who left recently to become CEO of Metrowest Hospital in Framingham. Mr. Roach first joined Nashoba Valley Medical Center in January 2003 as chief financial officer and was then appointed as chief operating officer in November 2005.

Description: Not-for-profit Nashoba Valley Medical Center is an acute care hospital affiliated with Essent Healthcare, Inc.

Officers: Steven Roach (Interim CEO); Carol A. Conroy (CNO)

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**Prospector
Profile
06.0974**

National Health Investors, Inc.

100 Vine Street, Suite 1202
Murfreesboro, TN 37130
(615) 890-9100

NAICS		525930
Revenue	(mil)	\$157.38
Income	(mil)	\$54.41
Assets	(mil)	\$587.93
Liability	(mil)	\$162.96
(for the year ended 12/31/2005)		

Category: Labor

Event: National Health Investors plans to end the use of National HealthCare Corp.'s senior officers to advise it. The plan calls for the resignation of officers who held dual positions at the two companies and for the advisory agreement between the Company and Management Advisory Source LLC to continue. Charlotte Swafford, senior vice president and treasurer, and Donald Daniel, senior vice president and controller, will discontinue serving in those capacities at National Health Investors effective on or about December 31. Both will continue as officers at National HealthCare. In addition, Kenneth DenBesten, senior vice president of finance at both companies, will continue his position with National Health Investors and resign his post at National HealthCare on or about December 31.

Description: National Health Investors is a real estate investment trust which invests in healthcare properties primarily in the long-term care industry. It specializes in the purchase and leaseback of healthcare real estate and in the making of mortgage loans to healthcare operators. As of December 31, 2005, it had investments in 158 healthcare facilities located in 18 states.

Officers: W. Andrew Adams (CEO); Donald K. Daniel (SVP, CFO & Controller); Kenneth D. DenBesten (SVP-Finance); Richard F. LaRoche, Jr. (Dir.); Robert T. Webb (Dir.); Robert A. McCabe, Jr. (Dir.); Ted H. Welch (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHI; NYSE; 27,830,439 common shares outstanding as of February 28, 2006.

7.30% unsecured notes due 2007

4.71% senior notes due 2009

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**Prospector
Profile
06.0975**

National HealthCare Corporation

100 Vine Street
Murfreesboro, TN 37130
(615) 890-2020

NAICS		623110
Employees		12,000
Bed Capacity		9,177
Revenue	(mil)	\$521.83
Income	(mil)	\$23.97
Assets	(mil)	\$373.12
Liability	(mil)	\$190.77
(for the year ended 12/31/2004)		

Category: Finance

Event: For the three months ended December 31, 2005, National HealthCare's net income rose 12.2% to \$9,846,000 from \$8,777,000 in the 2004 fourth quarter. Revenues for the 2005 fourth quarter totaled \$139,613,000 compared with \$151,032,000 for the last three months of 2004. For fiscal 2005, net income was \$28,635,000, a 19.5% increase when compared with \$23,972,000 for fiscal 2004. Revenues in fiscal 2005 were \$542,381,000 compared with \$521,829,000 in fiscal 2004.

Description: The Company operates, for itself and third parties, 74 long-term healthcare centers, 31 homecare programs, six independent living and assisted living centers at 22 locations. It also has managed care specialty medical units, Alzheimer's units, hospice and a rehabilitation services company.

Officers: Andy Adams (Chair); Robert G. Adams (Pres. & CEO); Richard F. LaRoche, Jr. (Sec., Gen. Counsel & Dir.); Donald K. Daniel (SVP, Controller & Principal Acctg. Officer); Steve Flatt (SVP-Dev't.) W. Andrew Adams (Dir.); Ernest G. Burgess (Dir.); Lawrence C. Tucker (Dir.); J. Paul Abernathy (Dir.); Emil E. Hassan (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHC; AMEX; 12,245,395 common shares outstanding as of November 1, 2005.

3.4% senior notes due 2005-2009

5.2% notes payable due 2005-2019

8.5% unsecured term note payable due 2008

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**Prospector
Profile
06.0976**

National Home Health Care Corp.

700 White Plains Road
Scarsdale, NY 10583
(914) 722-9000

NAICS		621610
Employees		3,680
Revenue	(mil)	\$98.46
Income	(mil)	\$3.57
Assets	(mil)	\$55.60
Liability	(mil)	\$4.68
(for the year ended 7/31/2005)		

Category: Finance

Event: National Home Health Care's net patient revenue for the three months ended January 31, 2006 was \$25,670,000, up 6.0% from \$24,212,000 for the three months ended January 31, 2005. Net income for the second quarter of fiscal 2006 was \$891,000 compared to net income of \$796,000 for the same three-month period of fiscal 2005. Net patient revenue for the first six months of fiscal 2006 was \$51,991,000, an increase of 7.4% from \$48,389,000 for the first half of fiscal 2005. Net income for the first six months of fiscal 2006 was \$2,033,000, compared to net income of \$2,214,000 for the same period in fiscal 2005.

In addition, the Company's board of directors has declared a regular quarterly cash dividend of \$0.075 per share on its common stock, payable on May 5 to holders of record on April 18.

Description: Through its subsidiaries in New York, Connecticut, New Jersey, and Massachusetts, the Company provides home health nursing services, infusion therapy, respiratory therapy, and home medical equipment.

Officers: Frederick H. Fialkow (Chair); Steven Fialkow (Pres., CEO, Sec. & Dir.); Robert P. Heller (VP-Finance, CFO & Treas.); Ira Greifer (Dir.); Bernard Levine (Dir.); Robert Pordy (Dir.); Harold Shulman (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHHHC; NasdaqNM; 5,662,531 common shares outstanding as of March 16, 2006.

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**Prospector
Profile
06.0977**

NextCare Urgent Care

NAICS

621498

1066 N. Power Road
Mesa, AZ 85205
(480) 807-0130

Category: Transaction

Event: NextCare Urgent Care has recently opened two new clinics, offering urgent care and occupational health services to Central and West Phoenix. The Central Phoenix clinic is located off Thomas & 17th Street at 1701 East Thomas Road, while the new West Phoenix location is on McDowell & 59th Avenue at 5920 West McDowell Road.

Description: NextCare Urgent Care is a privately owned provider of urgent care and occupational medical services in the Southwest. It operates 24 facilities in Arizona, Colorado and North Carolina.

Officers: John Shufeldt (CEO); Laurel Stoimenoff (Pres.); Bruce C. Hayden (EVP-Finance & CFO)

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**Prospector
Profile
06.0978**

NovaMed, Inc.

980 North Michigan Avenue, Suite 1620
Chicago, IL 60611
(312) 664-4100

NAICS		622310
Employees		457
Revenue	(mil)	\$64.58
Income	(mil)	\$4.46
Assets	(mil)	\$76.99
Liability	(mil)	\$22.37

(for the year ended 12/31/2004)

Category: Finance

Event: NovaMed and its current and former independent auditors are considering whether errors in previously filed financial statements had occurred as a result of a possible erroneous application of generally accepted accounting principles relating to certain written options granted by the Company to several physicians. The terms of these options provided physicians with the right to acquire equity interests from the Company in specified ambulatory surgery centers in which the Company has an ownership interest. Potential errors relate to the Company recording the purchase price paid to buy out the options as goodwill in its financial statements. The Company and its former and current auditors are considering whether the options should have been considered derivatives and recorded as liabilities at their fair value at the time of issuance. If errors are identified, the Company would likely restate its previously filed financial statements for the fiscal years ended December 31, 2002 through December 31, 2004 and for the first three quarters of 2005. The Company has not yet completed its evaluation and was not able to file its annual report on a timely basis. It anticipates to file its annual report by March 31.

Description: The Company, formerly known as NovaMed Eyecare, Inc., acquires, develops and operates ambulatory surgery centers in partnership with physicians throughout the US. It now owns a majority interest in 28 surgery centers located in 16 states. It also owns and operates optical laboratories, an optical products purchasing organization and a marketing products and services business.

Officers: Robert J. Kelly (Chair); Thomas S. Hall (Pres., CEO & Dir.); E. Michele Vickery (EVP-Operations); Scott T. Macomber (EVP & CFO); Robert C. Goettling (SVP-Corporate Dev't.); Thomas J. Chirillo (VP-Corporate Dev't.); John P. Hart (VP & Corporate Controller); William J. Kennedy (VP-Business Dev't.); John W. Lawrence, Jr. (VP & Gen. Counsel); Frank L. Soppa (VP-Optical Services Group); Jane E. Loudon (Regional VP-Operations); Margaret L. Slattery (Associate VP-Operations); Jeanne Scheide (Regional VP-Operations); Susan D. Henry (Regional VP-Operations)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NOVA; NasdaqNM; 22,031,227 common shares outstanding as of November 7, 2005.

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**Prospector
Profile
06.0979**

Novant Health, Inc.

2085 Frontis Plaza Boulevard
Winston-Salem, NC 27103
(336) 718-5000

NAICS		622110
Employees		15,990
Bed Capacity		1,929
Revenue	(mil)	\$1,529.84
Income	(mil)	\$116.00
Assets	(mil)	\$2,119.21
Liability	(mil)	\$968.45
(for the year ended 12/31/2004)		

Category: Labor

Event: Novant Health has named John R. Belk to its board of directors. Mr. Belk was previously the chairman of the board of trustees of Presbyterian Healthcare in Charlotte, a Novant Health subsidiary. He is currently the co-president and chief operating officer of Belk, Inc., the largest privately owned department store chain in the US.

Description: Not-for-profit Novant Health is composed of Forsyth Medical Center, Presbyterian Hospital, Medical Park Hospital, Presbyterian Orthopaedic Hospital, Presbyterian Hospital Matthews, and Presbyterian Hospital Huntersville. Other facilities and programs include two free-standing ambulatory care surgical centers, two continuing care facilities, physician practices and other healthcare related joint ventures and organizations.

Officers: Paul M. Wiles (Pres. & CEO); Gregory J. Beier (Pres.-Forsyth Medical Center & Affiliates); Carl Armato (Pres.-Presbyterian Healthcare); Dean Swindle (EVP & CFO); Jacque Gattis (SVP-HR); Robert H. Seehausen, Jr. (SVP-Business Dev't. & Sales)

Auditor: PricewaterhouseCoopers LLP

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**Prospector
Profile
06.0980****Ochsner Clinic Foundation**

1514 Jefferson Highway
New Orleans, LA 70121
(504) 842-3000

NAICS	622110
Employees	6,500
Bed Capacity	513

Category: Finance

Event: Fitch Ratings has affirmed the 'A-' rating on the \$189,060,000 series 2002B bonds and on the \$150,940,000 series 2002A bonds, issued on behalf of Ochsner Clinic Foundation. Simultaneously, Fitch removed the bonds from rating watch negative, where they were placed on September 29, 2005 due to the effects of Hurricane Katrina. The rating outlook is negative. While it is anticipated that the healthcare system may report an operating loss for 2006, Fitch fully expects that it will report operating profitability in the second half of 2006 and beyond, as it continues to gain market share and enhance operating efficiencies. If that would not happen, negative rating pressure could occur.

Description: Not-for-profit Ochsner Clinic Foundation operates a 513-licensed bed hospital and 21 clinics located throughout the New Orleans and Baton Rouge market.

Officers: Patrick J. Quinlan (CEO); Warner L. Thomas (Pres. & COO); Bobby Brannon (EVP & Treas.); Scott J. Posecai (EVP & CFO); William W. Pinsky (EVP & Chief Academic Officer)

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**Prospector
Profile
06.0981**

OptiCare Health Systems, Inc.

87 Grandview Avenue
Waterbury, CT 06708
(203) 596-2236

NAICS		621498
Employees		440
Revenue	(mil)	\$58.90
Income	(mil)	(\$8.34)
Assets	(mil)	\$39.81
Liability	(mil)	\$34.25
(for the year ended 12/31/2004)		

Category: Labor

Event: OptiCare Health Systems subsidiary OptiCare Eye Health Centers has promoted David Gaio to president of its consumer vision division. Mr. Gaio has been with the consumer vision division since 2003, most recently as its executive vice president. In his new position, he will report to J. David Pierson, chief executive officer of Refac Optical Group.

Description: OptiCare Health Systems is an integrated eye care services company focused on vision benefits management, the distribution of products and software services to eye care professionals, and consumer vision services, including medical, surgical and optometric services and optical retail. It is a subsidiary of Refac Optical Group.

Officers: Dean J. Yimoyines (Chair & Interim CEO); Vincent Miceli (CFO, Controller & Chief Acctg. Officer); David Gaio (Pres.-Consumer Vision Div.); Jason M. Harrold (Pres.-Managed Vision Div.)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol OPT; AMEX; 30,664,991 common shares outstanding as of October 31, 2005.

7.0% to 11.4% subordinated notes payable due at various dates through 2004 term note payable to CapitalSource, due January 25, 2006

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**Prospector
Profile
06.0982**

Option Care, Inc.

485 Half Day Road, Suite 300
Buffalo Grove, IL 60089
(847) 465-2100

NAICS		621610
Employees		1,968
Revenue	(mil)	\$414.43
Income	(mil)	\$18.93
Assets	(mil)	\$269.85
Liability	(mil)	\$123.28
(for the year ended 12/31/2004)		

Category: Transaction

Event: Option Care has signed a definitive agreement to acquire Trinity Homecare and the wholly owned pharmacy operations of Chartwell. Trinity Homecare's pharmacy operations serve the New York City area while Chartwell's operations cover Chicago, Cincinnati and Connecticut. Financial terms of the transaction were not disclosed. The Company has closed the Chartwell transaction and expects to complete the Trinity acquisition by the end of the second quarter.

Description: Through a network of 113 company-owned or franchised locations in 34 states, Option Care provides home infusion therapies and specialty injectable pharmaceuticals to patients at home and other alternate sites such as infusion suites and physicians' offices.

Officers: John N. Kapoor (Chair); Rajat Rai (CEO & Dir.); Richard M. Smith (Pres. & COO); Joseph Bonaccorsi (SVP & Gen. Counsel); Paul Mastrapa (SVP & CFO); Kenneth Abramowitz (Dir.); Leo Henikoff (Dir.); Jerome F. Sheldon (Dir.); Edward A. Blechschmidt (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol OPTN; NasdaqNM; 32,765,262 common shares outstanding as of November 1, 2005.

2.25% convertible senior notes due 2024

8.0% to 8.5% notes payable with maturities through 2009

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**Prospector
Profile
06.0983**

PainCare Holdings, Inc.

1030 N. Orange Avenue, Suite 105
Orlando, FL 32801
(407) 367-0944

NAICS		621999
Employees		296
Revenue	(mil)	\$37.96
Income	(mil)	\$5.73
Assets	(mil)	\$103.08
Liability	(mil)	\$47.55
(for the year ended 12/31/2004)		

Category: Finance

Event: PainCare Holdings will restate its historical financial statements for the years ended December 31, 2000; December 31, 2001; December 31, 2002; December 31, 2003 and December 31, 2004; and the quarters ended March 31, 2005; June 30, 2005; and September 30, 2005. Due to changes in the interpretation of certain accounting rules, the Company is required to restate its historical financial results to account for certain non-cash expenses associated with option plans, convertible debentures, warrants and acquired practice intangibles. The decision by the Company's audit committee to concur with management's recommendations to restate financial results was made following a review of historical financial statements by the Corporation Finance Division of the U.S. Securities and Exchange Commission.

Description: PainCare Holdings specializes in providing pain relief services through pain management technologies, minimally invasive spine surgery and orthopedic rehabilitation. It also offers on-site, turnkey orthopedic rehabilitation program; electro-diagnostic medicine program; diagnostic imaging services; and medical real estate services. The Company owns four ambulatory surgery centers located in the southeast region of the US.

Officers: Merrill Reuter (Chair); Randy Lubinsky (CEO & Dir.); Mark Szporca (CFO, Chief Acctg. Officer & Dir.); Ronald Riewold (Pres. & Dir.); Robert Fusco (Dir.); Arthur J. Hudson (Dir.); Jay L. Rosen (Dir.); Aldo F. Berti (Dir.); Thomas J. Crane (Dir.)

Auditor: Beemer, Pricher, Kuehnhackl & Heidbrink, P.A.

Securities: Common Stock-Symbol PRZ; AMEX; 56,650,977 common shares outstanding as of November 14, 2005.

5.25% note payable maturing through January 2009

7.0% note payable maturing through July 2007

7.5% convertible debenture due December 17, 2006

7.25% convertible debenture due February 27, 2007

7.25% convertible debenture due March 22, 2007

7.25% convertible debenture due July 1, 2007

7.5% convertible debenture due July 1, 2007

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**Prospector
Profile
06.0984**

Parkway Hospital
70-35 113th Street
Flushing, NY 11375
(718) 990-4100

NAICS 622110
Bed Capacity 251

Category: Finance

Event: Parkway Hospital sought and obtained authority from the U.S. Bankruptcy Court for the Southern District of New York to employ Arevalo & Berman as its medical malpractice counsel and risk management consultants, nunc pro tunc to July 1, 2005. The debtor told the court that Arevalo & Berman has had significant experience and knowledge in providing medical malpractice defense and risk management consulting services.

Description: Parkway Hospital is a 251-bed proprietary, acute care community hospital. It filed for chapter 11 protection on July 1, 2005 (Bankr. S.D.N.Y. Case No. 05-14876). When it filed for protection from its creditors, it listed \$28,859,000 in total assets and \$47,566,000 in total debt.

Officers: Robert Aquino (CEO)

Attorneys: Timothy W. Walsh, Esq. of DLA Piper Rudnick Gray Cary US LLP;
New York, NY; (212) 835-6216

Notes:

Financial Condition as of December 31, 2004:

Total Assets: \$28,859,000

Total Debts: \$47,566,000

Update of profile 06.0764 (Vol. 3, No. 10 - HCP060306)

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**Prospector
Profile
06.0985****Presbyterian Homes and Services, Inc.**

NAICS

623110

13 Roszel Road, Suite C120
Princeton, NJ 08540
(800) 222-0609

Category: Finance

Event: Standard & Poor's Ratings Services lowered its long-term and underlying ratings to 'BBB' from 'BBB+' on the New Jersey Economic Development Authority's \$23.3 million series 1998A bonds and \$42.4 million series 1998B1 and B2 bonds. The bonds were issued for Presbyterian Homes and Services Inc. The rating outlook is stable. According to the rating agency, the lower rating reflects the Company management's failure to significantly improve operating profitability levels since 2000 coupled with its early plans for issuing additional debt and capital spending over the next three to five years. Standard and Poor's warns, should the income statement and balance sheet fail to grow to levels sufficient to absorb planned capital expenditures or future debt issuances, an outlook or rating change could be warranted.

Description: This not-for-profit Company operates full service retirement communities, assisted living centers and housing communities.

Officers: Gary Puma (Pres. & CEO)

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**Prospector
Profile
06.0986****Providence Saint Joseph Medical Center**

501 South Buena Vista Street
Burbank, CA 91505
(818) 843-5111

NAICS	622110
Employees	2,000
Bed Capacity	455

Category: Litigation

Event: The Associated Press has reported that Providence Saint Joseph Medical Center has reached a tentative settlement in a wrongful death lawsuit filed against it by the family of actor John Ritter. The lawsuit was filed in Los Angeles Superior Court on September 3, 2004, claiming that Mr. Ritter was misdiagnosed during his hospital stay. Mr. Ritter's widow, actress Amy Yasbeck, has claimed damages in excess of \$25 million, according to court documents. Details of the settlement were not disclosed.

Description: Providence Saint Joseph Medical Center is the San Fernando Valley's largest hospital. It offers services through its Cancer Center, Heart and Vascular Center, Women's services, Emergency, Rehabilitation Services, Home Health and Home Hospice Programs. It is a member facility of Providence Health System.

Officers: Patrick Petre (Administrator)

Notes: Sales: \$689.8 million

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**Prospector
Profile
06.0987****Riverside Health System**

NAICS

622110

Fountain Plaza One
701 Town Center Drive, Suite 1000
Newport News, VA 23606
(757) 534-7000

Category: Transaction

Event: The state health commissioner has rejected Riverside Health System's application to build a new hospital in Williamsburg because it "presents costly and potentially destabilizing duplication of existing, underutilized acute care resources." The health system had applied to build a 69-bed, \$82 million hospital on 26 acres north of Route 199 and east of Quarterpath Road. It plans to reapply in June.

Description: Nonprofit Riverside Health System includes the Riverside Regional Medical Center, Riverside Walter Reed Hospital, Riverside Tappahannock Hospital, six long-term care facilities and two retirement homes. Other facilities provide rehabilitation services, mental health services, home care and cancer treatment.

Officers: Richard J. Pearce (Pres. & CEO); William B. Downey (EVP & COO); Barry L. Gross (EVP & CMO); Wade D. Broughman (EVP & CFO); John Stanley (SVP & CIO)

Notes: Update of profile 05.2940 (Vol. 2, No. 41 - HCP051010)

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**Prospector
Profile
06.0988****Roger Williams Medical Center**

825 Chalkstone Avenue
Providence, RI 02908
(401) 456-2000

NAICS	622110
Employees	1,500
Bed Capacity	151

Category: Finance

Event: Standard & Poor's Ratings Services lowered its rating on Rhode Island Health and Educational Building Corp.'s \$17.1 million series 1998 bonds, issued for Roger Williams Hospital, to 'BB' from 'BBB-' and removed the rating from CreditWatch with negative implications, where it had been placed January 17, 2006. Roger Williams Hospital is affiliated with Roger Williams Medical Center. According to the rating agency, the lower rating reflects a weakened financial profile. The indictment of Roger Williams Medical Center's former CEO and negative press surrounding the hospital has contributed to volume losses with income further impacted by high legal fees incurred during 2005. In addition, the medical center's financial settlement with the U.S. Attorney's Office is likely to strain operations for at least the next two years. The rating outlook is negative. Though majority of legal issues have been resolved, Standard & Poor's expects fiscal 2006 performance will be poor.

Description: Not-for-profit Roger Williams Medical Center offers medical and emergency care, specialty surgery, diagnostic facilities, subacute care, cancer care, extended and home healthcare, and assisted services. It is the teaching hospital for Boston University's School of Medicine.

Officers: Edward A. Hjerpe, III (Chair); Kenneth H. Belcher (Interim Pres. & CEO); Add Kane (Interim CFO); Mary Brunell (VP-Patient Care Services & CNO)

Notes: Sales: \$146.5 million

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**Prospector
Profile
06.0989****Saint Thomas Hospital**

4220 Harding Road
Nashville, TN 37205
(615) 222-2111

NAICS	622110
Employees	3,400
Bed Capacity	541

Category: Labor

Event: Saint Thomas Hospital has named Les Donahue as its new president and chief executive officer beginning in May. He will replace Dale Batchelor, who had led the hospital on an interim basis since January. Mr. Donahue currently serves as CEO of Sentara Virginia Beach General Hospital in Virginia Beach, Virginia. He is also a corporate vice president for Sentara Healthcare.

Description: Saint Thomas Hospital is an acute care facility. It is part of Ascension Health and a member of Saint Thomas Health Services.

Officers: E. Dale Batchelor (Interim Pres. & CEO); Cindy S. Wedel (EVP & COO); George Liesmann (CMO); Clarence Simpson Thomas, Jr. (Chief Quality Officer & Chief of Cardiac Sciences); Janet Parker (CNO); Sister Mary Kay Tyrell (VP-Mission Services); Paul Lindsley (Dir.-Public Relations)

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**Prospector
Profile
06.0990****Saint Vincent Catholic Medical Centers**

170 W. 12th Street
New York, NY 10001
(212) 604-7000

NAICS	622110
Employees	12,000

Category: Finance

Event: Primary Care Development Corp., Saint Vincent Catholic Medical Centers and its debtor-affiliates agreed to extend the time within which the debtors must assume or reject the operating lease agreement in connection with the St. Dominic Facility, through and including May 31. The parties also agreed that the stipulation does not constitute an acknowledgment by the debtors that the operating agreement is a non-residential real property lease.

In a separate event, the U.S. Bankruptcy Court for the Southern District of New York has authorized the debtors to pay in full, and prior to confirmation of any plan of reorganization, 348 prepetition claims for which they have received grant funds postpetition and any of the 46 unfunded prepetition claims, without further court order, if and when a grant agency provides funds to pay that claim.

The bankruptcy court has also approved agreements related to the debtors' non-residential real property leases concerning 170 Broadway and 635, 637, 639 Classon Avenue.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

Attorneys: John J. Rapisardi, Esq. of Weil, Gotshal & Manges LLP;
New York, NY; (212) 310-8840

Notes:

(Unaudited) From December 1 to December 31, 2005:
Total Operating Revenue: \$107,349,675

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**Prospector
Profile
06.0991****Saint Vincent Catholic Medical Centers**

170 W. 12th Street
New York, NY 10001
(212) 604-7000

NAICS 622110
Employees 12,000

Category: Transaction

Event: Saint Vincent Catholic Medical Centers and its debtor-affiliates withdrew their request to sell Parsons Manor, free and clear of all liens, to Kinchung Lam for \$12.5 million. The debtor currently owns Parsons Manor, a parcel of real property located at 88-25 153rd Street, Jamaica, New York. It has 21,000 square feet of land, on which sits a 99,144-square foot, six-story building, which was operated by the debtor partially as clergy housing and as office space for medical and academic chairmen and administrative support.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

Attorneys: John J. Rapisardi, Esq. of Weil, Gotshal & Manges LLP;
New York, NY; (212) 310-8840

Notes:

(Unaudited) From December 1 to December 31, 2005:
Total Operating Revenue: \$107,349,675

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**Prospector
Profile
06.0992****Sherman Hospital**

934 Center Street
Elgin, IL 60120
(847) 742-9800

NAICS	622110
Bed Capacity	249

Category: Litigation

Event: Sherman Hospital officials plan to appeal a \$2.25 million jury award in a medical malpractice and wrongful death lawsuit filed against the hospital and an emergency room doctor for the death of a 17-day-old boy in 1997. Dr. Shyamala Revuluri examined the baby, diagnosed him with colic and told the parents to take him home. The baby died from serious complications stemming from congestive heart failure, dehydration and a ventricular septal defect. The hospital denies responsibility for the baby's death and will appeal the verdict.

Description: Not-for-profit Sherman Hospital is a regional heart center that also offers emergency services and Level II Trauma Center, cancer care services, diabetes center, orthopedic care and a birthing center with a neonatal intensive care nursery. It is a member facility of Sherman Health Systems.

Officers: Richard B. Floyd (Pres. & CEO)

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**Prospector
Profile
06.0993****South Beach Community Hospital**

630 Alton Road
Miami Beach, FL 33139
(305) 672-2100

NAICS	622110
Bed Capacity	148

Category: Regulatory Issue

Event: The Inspector General of the Department of Health and Human Services banned South Beach Community Hospital from receiving Medicare funds for the next five years due to repeated and flagrant violations of its obligations. The ban also applies to any new owner unless successfully appealed. The hospital was notified in December that it was in violation of its corporate integrity agreement, which it signed to settle claims it had improperly billed Medicare. At that time, it had not filed for bankruptcy protection and had promised to correct problems by February 28.

Description: South Beach Community Hospital focuses on the treatment of acute medical, surgical, and psychiatric illnesses of the geriatric population in Miami Dade. It is the clinical site for the University of Miami, Department of Family Medicine and Community Health. It filed for Chapter 11 protection on February 27, 2006 with the U.S. Bankruptcy Court in the Southern District of Florida (Miami), case number 06-10634.

Attorneys: Paul L. Orshan, Esq. of Duane Morris LLP; Miami, FL; (305) 960-2200

Notes:

In its bankruptcy filing, it listed less than \$50,000 in assets and between \$1 million and \$10 million in debt.

Update of profile 05.3620 (Vol. 2, No. 50 - HCP051212)

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**Prospector
Profile
06.0994**

SSM Health Care

477 N. Lindbergh Boulevard
St. Louis, MO 63141
(314) 994-7800

NAICS		622110
Employees		23,300
Bed Capacity		5,321
Revenue	(mil)	\$2,126.53
Income	(mil)	\$130.64
Assets	(mil)	\$2,971.63
Liability	(mil)	\$1,510.10
(for the year ended 12/31/2004)		

Category: Transaction

Event: SSM Health Care has signed an independent affiliation agreement with Red Bud Regional Hospital. The 35-bed acute care community hospital is located in Red Bud, Illinois, and is a member of Community Health Systems. Its affiliation with SSM Health Care will bring a broader range of specialized services to the community it serves as well as continuing education for its physicians and staff.

Description: SSM Health Care owns, manages and is affiliated with 20 acute care hospitals and 3 nursing homes in Missouri, Illinois, Wisconsin and Oklahoma. It also owns an interest in Premier Medical Insurance Group Inc., one of Wisconsin's largest health maintenance organizations.

Officers: Sister Mary Jean Ryan (Pres. & CEO); William C. Schoenhard (EVP & COO); Kris A. Zimmer (SVP-Finance & CFO); William P. Thompson (SVP-Strategic Dev't.); Dixie L. Flatt (SVP-Mission & External Relations); Steven M. Barney (SVP-HR); Thomas K. Langston (VP & Pres. & CIO-SSM Information Center); Ronald J. Levy (VP & Regional Pres.-SSMHC St. Louis); Mary C. Starmann-Harrison (VP & Regional Pres.-SSMHC Wisconsin); James M. Sanger (VP & Regional Pres.-St. Mary's-Good Samaritan Inc.); Chris Howard (VP & Regional Pres.-SSMHC Oklahoma)

Auditor: KPMG LLP

Securities: 4.0% to 10.5% notes payable due at various dates through 2032

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**Prospector
Profile
06.0995**

SSM St. Mary's Health Center

6420 Clayton Road
Richmond Heights, MO 63117
(314) 768-8000

NAICS	622110
Employees	1,900
Bed Capacity	582

Category: Labor

Event: SSM St. Mary's Health Center has recently appointed William Jennings as executive vice president and chief operating officer. Mr. Jennings previously served as administrator and COO for Morton Plant North Bay Hospital located in New Port Richey, Florida.

Description: A member of SSM Health Care, not-for-profit SSM St. Mary's Health Center is a major tertiary hospital affiliated with St. Louis University Medical School. Services include obstetrics and cardiology services as well as outpatient services.

Officers: Sister Susan Scholl (Pres.); William Jennings (EVP & COO); Ron Tompkins (VP-Ambulatory & Specialty Services); Geralyn Eichelberger (VP-Geralyn Eichelberger); Mary Lococo (Dir.-Finance); Robert F. Scott (Dir.-HR); Brenda Stewart (Dir.-Physician Dev't.); Kat Nelson (Dir.-Quality Mgmt.); Lauren Plummer (Dir.-Strategy & Business Dev't.); Gloria Barotta (Dir.-Mktg.); Karen Harriman (Executive Dir.-St. Mary's Foundation)

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**Prospector
Profile
06.0996**

St. Vincent's Health System

1800 Barrs Street
Jacksonville, FL 32204
(904) 308-7300

NAICS 622110
Employees 3,300

Category: Labor

Event: St. Vincent's Health System has selected Phil Perry, MD, as its new chief medical officer beginning June 10. Dr. Perry is currently the president-elect of St. Vincent's medical staff. He has served two terms as chief of St. Vincent's anesthesiology department.

Description: St. Vincent's Health System is a not-for-profit health system and subsidiary of Ascension Health. It includes St. Vincent's Medical Center, St. Catherine Labouré Manor, Consolidated Laboratories, a Family Practice Residency Program, Seton Pharmacy, St. Vincent's Foundation, Advanced Patient Transportation and outpatient healthcare services.

Officers: John Maher (Pres. & CEO); Scott Whalen (EVP & COO); James Corrigan (SVP & CFO); Warren Chandler (SVP & CIO); Paul Jennings (SVP-Managed Care); Sr. DeSales Wisniewski (VP-Mission); Charles Harkness (SVP-Clinical Systems Dev't.); Laurie Teppert (SVP & Gen. Counsel); Wanda Gibbons (VP-Patient Care Services & CNO); Jan Lipsky (VP-Organizational Effectiveness); Kim Deppe (VP-Mktg. & Communications); Jane Lanier (VP-Foundation); Mike Tretina (VP-Finance); Maureen Gartland (VP & St. Catherine Labouré Manor Administrator); Ken Perry (VP-Support Services)

Notes: Sales: \$309.8 million

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**Prospector
Profile
06.0997****Stevens Hospital**

21601 76th Avenue West
Edmonds, WA 98026
(425) 640-4000

NAICS	622110
Employees	1,400
Bed Capacity	156

Category: Labor

Event: Stevens Hospital plans to cut 100 jobs, citing dropping revenues caused by an unexpected decline in patient volume in the first two months of the year. The hospital, which is expected to generate \$139 million in revenue this year, must trim expenses by about \$500,000 a month. The layoffs and job cuts will occur in May.

Description: Stevens Hospital offers a full range of services including cardiac and cancer care, obstetrics, emergency services and diagnostic imaging. The Board of Commissioners for Public Hospital District #2 of Snohomish County, Washington, is responsible for oversight of the hospital and its facilities.

Officers: Fred Langer (Chair); John Todd (Pres. & CEO)

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**Prospector
Profile
06.0998****Sutter Health**

2200 River Plaza Drive
Sacramento, CA 95833
(916) 733-8800

NAICS		622110
Employees		43,139
Revenue	(mil)	\$6,280.00
Income	(mil)	\$428.00
Assets	(mil)	\$5,729.00
Liability	(mil)	\$2,667.00

(for the year ended 12/31/2004)

Category: Transaction

Event: Sutter Health's board of directors approved plans to spend \$6.6 billion on hospital and clinic construction through 2017. The amount approved is \$1.7 billion more than originally budgeted and makes room for inflationary pressures. Details on the projects were not disclosed.

Description: Sutter Health is a not-for-profit integrated healthcare delivery system with 26 hospitals, eight cardiac centers, 20 occupational health centers, 10 cancer centers, five acute rehabilitation centers, nine behavioral health centers, four trauma centers, 10 neonatal ICU's and 3,500 physicians.

Officers: Michael A. Roosevelt (Chair); Patrick E. Fry (Pres. & CEO); Gordon Hunt (SVP & CMO); Michael Evans (SVP & Chief Risk Officer); Robert Reed (SVP & CFO); Debbie Sleight (Interim CIO)

Auditor: Ernst & Young LLP

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**Prospector
Profile
06.0999**

The Children's Medical Center of Dayton

One Children's Plaza
Dayton, OH 45404
(937) 641-3000

NAICS		622310
Employees		1,386
Bed Capacity		155
Revenue	(mil)	\$140.32
Income	(mil)	\$17.42
(for the year ended 6/30/2005)		

Category: Transaction

Event: Children's Medical Center of Dayton has partnered with Community Mercy Health Partners in an effort to improve pediatric training in both organizations. The affiliation, called "Pediatric Connection," involves training Community Mercy emergency room and pediatric department employees in the same clinical methods for pediatric asthma and bronchiolitis as employees at Children's Medical Center.

Description: The Children's Medical Center of Dayton, better known as Children's Medical Center, is a not-for-profit regional pediatric referral center serving a 20-county area that includes Ohio and eastern Indiana.

Officers: David Kinsaul (Pres. & CEO); Vicki Giambrone (VP-Mktg. & Dev't.); David Miller (VP-Finance & CFO); Jodi Barnard (Chief Dev't. Officer)

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**Prospector
Profile
06.1000****The Methodist Hospitals, Inc.**

600 Grant Street
Gary, IN 46402
(219) 886-4000

NAICS	622110
Employees	3,260
Bed Capacity	712

Category: Finance

Event: Moody's Investors Service has placed Methodist Hospitals' A1 rating on Watchlist for possible downgrade. The action affects nearly \$82.8 million of debt outstanding. According to Moody's, the rating action is based on the health system's unexpected and significant operating losses of \$21.3 million in management prepared fiscal 2005 financials. The fiscal 2005 operating results reflect a material departure in operating performance from fiscal 2004's operating gain of \$2.7 million. The operating decline has also stressed liquidity measures, with unrestricted cash balances decreasing to an unfavorable \$107.2 million as of fiscal year end 2005, down from \$126.7 million as of fiscal year end 2004.

Description: Not-for-profit Methodist Hospitals offers inpatient and outpatient services at its Southlake Campus in Merrillville and its Northlake Campus in Gary.

Officers: Benjamin T. Luna (Chair); James A. Berg (Pres., CEO & Dir.); Frank Skala (Interim CFO); Thomas Kruse (VP & Chief Strategy Officer)

Notes: Sales: \$310.5 million

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**Prospector
Profile
06.1001****Vitas Healthcare Corporation**

100 South Biscayne Boulevard, Suite 1500
Miami, FL 33131
(305) 374-4143

NAICS	621610
Employees	8,334

Category: Labor

Event: Vitas Healthcare has named Dian Backoff as vice president of operations. Ms. Backoff has served as senior general manager of the Company's Broward County hospice program since June 2002. In her new role she will oversee all programs in Miami-Dade, Broward and Palm Beach counties.

Description: Vitas Healthcare, doing business as VITAS Innovative Hospice Care, operates 39 hospice programs in Arizona, California, Connecticut, Delaware, Florida, Georgia, Illinois, Kansas, Missouri, New Jersey, Ohio, Pennsylvania, Texas, Virginia and Wisconsin. It is a subsidiary of Chemed Corp.

Officers: Kevin McNamara (Chair); Timothy O'Toole (CEO); David Wester (Pres. & CFO); Deirdre Lawe (EVP-Dev't. & Public Affairs); Peggy Pettit (EVP & COO); Naomi C. Dallob (SVP & Gen. Counsel); Barry Kinzbrunner (SVP & CMO); Mark Cohen (VP-Communications & Public Relations); Ron A. Fried (SVP-Dev't.); Joel Policzer (VP & Nat'l. Medical Dir.); Larry Press (Corporate Controller)

Auditor: PricewaterhouseCoopers LLP

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**Prospector
Profile
06.1002**

WakeMed

3000 New Bern Avenue
Raleigh, NC 27610
(919) 350-8000

NAICS		622110
Employees		6,241
Bed Capacity		752
Revenue	(mil)	\$1,900.00
Income	(mil)	\$54.00
(for the year ended 9/30/2005)		

Category: Transaction

Event: WakeMed has set up a limited liability company as part of efforts to buy a state-of-the-art 64-slice CT scanner. It solely owns Cardiac Innovations LLC but plans to sell 80% of the shares to investors. It has already applied for a certificate of need with the state, asking permission to buy the \$1.8 million equipment. A decision on the application is expected by the end of April.

Description: WakeMed is a private, not-for-profit healthcare network that includes the WakeMed New Bern Avenue Campus, the WakeMed Western Wake Medical Center, outpatient and rehabilitation clinics, nursing care facilities and home care agencies.

Officers: William K. Atkinson II (Pres. & CEO); Deborah G. Friberg (EVP & COO); Kathleen G. Gormley (EVP-Operations & Ambulatory Dev't); William L. Shepley (VP-Regional Affiliations); Judith F. O'Neal (SVP-Government Affairs); Michael D. DeVaughn (SVP-Finance & CFO); W. Stan Taylor (VP-Corporate Planning & Managed Care); Kevin McCarthy (VP-Dev't.); Claire L. Moritz (VP-Legal Services); Thomas G. Cavender (VP-Facilities & Construction); Jeanene R. Martin (SVP-HR); Michael D. Wright (VP-Operations); Miriam P. Rogers (Chief Nurse Executive); Rebecca E. Andrews (VP-Patient Financial Services); Denton Arledge (VP & CIO); H. West Lawson (CMO)

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**Prospector
Profile
06.1003****Watertown Memorial Hospital**

125 Hospital Drive
Watertown, WI 53098
(920) 261-4210

NAICS	622110
Bed Capacity	51

Category: Transaction

Event: Watertown Memorial Hospital recently received state approval for its proposed two-story addition. The new building will house a new intensive care unit with modern surgical and interventional rooms as well as a day surgery department. The \$20 million project also includes a bigger lobby and more than 100 additional parking spaces. Construction will begin in early April.

Description: Not-for-profit Watertown Memorial Hospital offers acute care services. It is a member of the Watertown Area Health Services.

Officers: John P. Kosanovich (Pres. & CEO); John Graf (SVP); Jacklyn Lesniak (VP-Patient Services); Duane Floyd (VP-HR); Jennifer Laughlin (VP & CIO)

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**Prospector
Profile
06.1004**

Watsonville Community Hospital

75 Nielsen Street
Watsonville, CA 95076
(831) 724-4741

NAICS 622110
Employees 750
Bed Capacity 106

Category: Labor

Event: Watsonville Community Hospital nurses, represented by the California Nurses Association, have voted unanimously in favor of a new contract. The 262 nurses will receive a 26% wage increase over the next four years. The contract also includes a clause that binds the hospital to provide health insurance for the nurses' domestic partners if another hospital bargaining unit ratifies it in a contract. The union and the hospital reached a temporary, six-month agreement in October but the length of the contract and wage increases still needed to be finalized by March 31. Agreements ratified in October called for \$1,000 in retirement health benefits for each year of service, with a maximum of \$25,000 for nurses 60 and older with 10 years of service. Nurses have also agreed to switch to the hospital's existing Blue Cross/Blue Shield Plan with several modifications, including a \$400 special fund, \$25 co-payments for office visits and up to 25 visits per year for chiropractic services.

Description: Watsonville Community Hospital offers a full range of inpatient and outpatient services to the Pajaro Valley. It is owned by Community Health Systems, Inc.

Officers: Kaylor E. Shemberger (CEO); Christie Gonder (CNO)

Notes: Update of profile 06.0905 (Vol. 3, No. 11 - HCP060313)

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