

Healthcare Prospector

Profiles of Firms in Transition

March 27, 2006
Volume 3, Number 13
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(Click on Reference Number to go directly to Company Profile)

Healthcare Prospector identifies healthcare providers and other healthcare entities in transition. Coverage includes hospitals, nursing homes, long-term care facilities, physicians' medical groups, ambulatory care and outpatient centers, mental health facilities, healthcare real estate investment trusts (REITs), and medical laboratory and diagnostic imaging services. The HCP is designed to support the marketing programs of professional firms and aid investors in identifying new opportunities and risks with profiles of entities that meet predetermined criteria. Data are compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00 A.M. every Monday. For each business identified, the Prospector provides the trigger event and enough information to assess the prospect and make an initial evaluation of the opportunity.

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Prospector Profile Categories

In order to appear in the **Healthcare Prospector**, an event occurs or is reported which, in the opinion of the editors, might have a material or significant impact on the company. In cases where an event had previously been reported and there is a new development that the editors believe is important related to that event, the new development will be reported in the Prospector. The reported events are categorized as follows:

1. **Labor.** The entity is reported to have a significant staff, labor, or employment issue. Events reported include the election of a new senior officer or director, the termination of a physician or suspension of privileges, and a strike, labor unrest, or a union organizing campaign.
2. **Finance.** An event that results in or may result in a material change in the entity's financial condition.
3. **Transaction.** The entity is reported to be involved in a significant merger, acquisition, alliance, venture, asset purchase or sale, joint venture, and expansion or closure of services or facility.
4. **Litigation.** The entity is a party to, threatens, or is threatened with significant litigation or claims. Events reported include criminal felony charges filed against a company or officer, director, or physician; a class action suit; an internal investigation; and an anti-trust claim.
5. **Regulatory Issue.** The entity is reported to have a significant federal or state regulatory issue or JCAHO issue that will have or may have a significant impact on the entity.
6. **Miscellaneous.** Some other event is reported which, in the opinion of the editors, may have a significant impact on the profiled entity.

DISCLAIMER: The conditions for inclusion in the Prospector are selected by the editors because, in their opinion, the occurrence of such an event or the existence of such a circumstance may have a significant or material impact on the business. There are, however, other reasons why such facts or circumstances may exist. The inclusion of a profile suggests that the company may be of interest to professionals or others for specific reasons. Inclusion should not be construed to represent an analysis of the company or a definitive determination of the financial or operating condition of the company.

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**Prospector
Profile
06.1005**

Adventist Health System
111 North Orlando Avenue
Winter Park, FL 32789
(407) 647-4400

NAICS		622110
Employees		44,000
Bed Capacity		8,700
Revenue	(mil)	\$4,379.20
Income	(mil)	\$236.20
Assets	(mil)	\$5,841.80
Liability	(mil)	\$3,600.50
(for the year ended 12/31/2004)		

Category: Finance

Event: Fitch has assigned an underlying 'A+' rating to Adventist Health System's \$85.955 million Highlands County Health Facilities Authority hospital revenue refunding bonds series 2006A and \$85.955 million Highlands County Health Facilities Authority hospital revenue refunding bonds series 2006B. The bonds are expected to be priced the week of March 27 through negotiation led by Ziegler Capital Markets Group. Bond proceeds will be used to refund Adventist's series 2001 bonds. Fitch has also affirmed the 'A+' rating on Adventist's outstanding debt and upgraded its short-term rating to 'F1+'. The upgrade of the short-term rating is based on the health system's strong internal liquidity position and management's procedures in place to access funds in case of an unremarketed put. The rating outlook is stable.

Description: Adventist Health System is a private, not-for-profit healthcare organization sponsored by the Seventh-day Adventist Church. It operates 38 hospitals, 23 nursing homes and over 20 home healthcare agencies located in 10 states, mostly in the midwestern and southeastern US.

Officers: Donald L. Jernigan (Pres. & CEO); Terry D. Shaw (SVP & CFO); Robert R. Henderschedt (SVP-Admin.); Brent G. Snyder (Sr. Finance Officer & SVP-Information Services); Gary Skilton (VP & Senior Treasury Officer); Loran D. Hauck (VP-Clinical Effectiveness & CMO); Ted Hamilton (VP-Medical Mission); Donald G. Jones (VP-HR); Sandra K. Johnson (VP-Business Dev't.); Paul Rathbun (VP-Finance); Benjamin F. Reaves (VP-Spiritual Ministries); Womack H. Rucker, Jr. (VP); Tim Thompson (VP & CIO-AHS Information Services); T. L. Trimble (VP-Legal Services)

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**Prospector
Profile
06.1006**

Advocat, Inc.

1621 Galleria Boulevard
Franklin, TN 37027
(615) 771-7575

NAICS		623110
Employees		4,961
Bed Capacity		4,505
Revenue	(mil)	\$202.82
Income	(mil)	\$2.78
Assets	(mil)	\$72.39
Liability	(mil)	\$114.25
(for the year ended 12/31/2004)		

Category: Finance

Event: Advocat has executed an agreement to extend the maturities of its working capital line of credit and other borrowings with its primary commercial bank lender, AmSouth Bank. The extension relates to notes with a total balance outstanding of \$5.3 million and also includes the Company's \$2.3 million working capital line of credit. There is currently no balance outstanding under the line of credit. Under the terms of the agreement, AmSouth Bank has agreed to extend the maturity dates for two years to January 29, 2008. The agreement also amended certain covenants of the notes to bring the Company into compliance with such covenants. Other terms of the debt remain unchanged.

Description: The Company provides long-term care services to the elderly including assisted living, skilled nursing and ancillary healthcare services. As of December 31, 2004, its operations include 57 facilities composed of 43 nursing homes and 14 assisted living facilities in Alabama, Arkansas, Florida, Kentucky, North Carolina, Ohio, Tennessee, Texas, and West Virginia.

Officers: Wallace E. Olson (Chair); William R. Council, III (Pres., CEO & Dir.); Ray L. Tyler (EVP & COO); L. Glynn Riddle, Jr. (VP, CFO & Sec.); Richard M. Brame (Dir.); William C. O'Neil (Dir.); Robert Z. Hensley (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol AVCA.OB; OTC BB; 5,725,287 common shares outstanding as of November 2, 2005.
7.00% subordinated note payable to Omega due September 2007

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**Prospector
Profile
06.1007**

American HealthChoice, Inc.
7350 Hawk Road
Flower Mound, TX 75022
(972) 538-0122

NAICS	621111	
Employees	65	
Revenue	(mil)	\$6.58
Income	(mil)	\$0.61
Assets	(mil)	\$7.97
Liability	(mil)	\$4.42

(for the year ended 9/30/2005)

Category: Labor

Event: American HealthChoice has appointed Patrick O. McGlashan as president of its wholly-owned RehabCo division. Mr. McGlashan has held management positions with AT & T, ITT and Executone and served as a consultant to numerous major U.S. and worldwide companies.

Description: American HealthChoice's medical clinics division has 13 company-owned clinics in Texas and about 30 clinics in its Affiliated Clinic Program located in Texas, Tennessee and Kansas. Its TelmedCo division provides second opinions to patients of its medical clinics division while its RehabCo subsidiary sells medical equipment.

Officers: Joseph W. Stucki (Chair, Pres. & CEO); John C. Stuecheli (VP-Finance, CFO & Sec.); V. John Mansfield (Dir.); James Roberts (Dir.); Jeffrey Jones (Dir.); Michael Smith (Dir.)

Auditor: Lane Gorman Trubitt, LLP

Securities: Common Stock-Symbol AMHI.OB; OTC BB; 110,970,759 common shares outstanding as of December 31, 2005.

4 3/4% convertible debenture due December 29, 2008

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**Prospector
Profile
06.1008**

American Retirement Corporation

111 Westwood Place, Suite 200
Brentwood, TN 37027
(615) 221-2250

NAICS		623311
Employees		10,400
Revenue	(mil)	\$495.00
Income	(mil)	\$69.70
Assets	(mil)	\$879.47
Liability	(mil)	\$746.72
(for the year ended 12/31/2005)		

Category: Transaction

Event: American Retirement has entered into a definitive asset purchase agreement with an affiliate of Westport Senior Living to acquire Freedom Village of Bradenton, a continuing care retirement community located in Bradenton, Florida. The community consists of 500 independent living retirement apartments, a 120-bed skilled nursing facility and a 140-bed assisted living facility. The aggregate purchase price for the community is \$95 million plus the assumption of certain resident refund liabilities that are generally paid out of the resale of the entry-fee units. The Company will consummate the acquisition through a joint venture, which will be owned 20% by the Company and 80% by investors in a senior housing strategy managed by Prudential Real Estate Investors. The Company has obtained a firm commitment from GMAC Commercial Mortgage Bank, to provide the joint venture with about \$62 million of senior debt financing. The transaction is expected to close no later than May 31.

Description: The Company is senior living and healthcare services provider offering independent living, assisted living, skilled nursing and therapy services. It currently owns 31 communities, leases 43 communities and manages six communities in 19 states.

Officers: W. E. Sheriff (Chair, Pres. & CEO); Gregory B. Richard (EVP & COO); Bryan D. Richardson (EVP & CFO); George T. Hicks (EVP-Finance & Internal Audit, Sec. & Treas.); H. Todd Kaestner (EVP-Corporate Dev't.); James T. Money (EVP-Sales & Mktg.); Ron Aylor (SVP-Sales); Lee Anne Fein (SVP-Innovative Senior Care); Terry L. Frisby (SVP-HR/Corporate Culture & Compliance); Jack Leebron (SVP-Legal Services); Lee A. McKnight (SVP-Retirement Community Mktg.); Ross C. Roadman (SVP-Strategic Planning & Investor Relations); Marla Sovereign (SVP-Assisted Living); E. Carl Johnson (SVP-Dev't.)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol ACR; NYSE; 35,270,969 common shares outstanding as of February 22, 2006.

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**Prospector
Profile
06.1009****Aurora Health Care**

3000 West Montana Street
Milwaukee, WI 53215
(414) 647-3033

NAICS	622110
Employees	24,379
Bed Capacity	2,707

Category: Labor

Event: Aurora Health Care president and chief executive officer G. Edwin Howe will retire after his successor is named. The health system has selected executive search firm SpencerStuart to help look for a new CEO. It has not set a definitive deadline for the naming of a successor.

Description: Aurora Health Care is a not-for-profit organization with 13 hospitals, more than 100 clinics and 140 community pharmacies. It provides various services in more than 75 communities throughout eastern Wisconsin.

Officers: G. Edwin Howe (Pres.); Nick Turkal (SVP-Clinical Quality); Donald J. Nestor (EVP & CFO); Susan Ela (SVP-Nursing); Susan Buettner (SVP-Admin. Services); Paul W. Nannis (VP-Government & Community Relations); Ken Peterson (VP-System Logistics Mgmt.)

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**Prospector
Profile
06.1010**

Aurora Health Care
3000 West Montana Street
Milwaukee, WI 53215
(414) 647-3033

NAICS	622110
Employees	24,379
Bed Capacity	2,707

Category: Litigation

Event: Aurora Health Care will appeal the decision by a Waukesha County Circuit Court judge to uphold an April 2005 Waukesha County board vote rejecting Aurora's proposed \$85 million, 88-bed hospital in the town of Summit. The ruling dismissed Aurora's and the town of Summit's claims in a lawsuit against Waukesha County and 21 county supervisors. The lawsuit, filed in May, accused the board of acting illegally in turning down the proposed hospital and claimed there were no grounds for the board to reject Summit's rezoning and master plan changes.

The healthcare system also has a pending lawsuit against the city of Oconomowoc after the city council in 2001 voted against plans to build a hospital in that community.

Description: Aurora Health Care is a not-for-profit organization with 13 hospitals, more than 100 clinics and 140 community pharmacies. It provides various services in more than 75 communities throughout eastern Wisconsin.

Officers: G. Edwin Howe (Pres.); Nick Turkal (SVP-Clinical Quality); Donald J. Nestor (EVP & CFO); Susan Ela (SVP-Nursing); Susan Buettner (SVP-Admin. Services); Paul W. Nannis (VP-Government & Community Relations); Ken Peterson (VP-System Logistics Mgmt.)

Notes: Update of profile 05.1468 (Vol. 2, No. 22 - HCP050530)

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**Prospector
Profile
06.1011****Baptist Health**

2105 E. South Boulevard
Montgomery, AL 36116
(334) 273-4100

NAICS	622110
Bed Capacity	689

Category: Transaction

Event: Baptist Health has completed its multi-million-dollar renovation of Baptist Medical Center East. The new emergency department features its own dedicated CT and radiology room. The hospital also has a brand new magnetic resonance imaging unit. The new emergency department is part of a \$30-million ongoing improvement initiative at Baptist Health. Recent facility improvements at Baptist Medical Center East include renovations to the labor and delivery department, construction of a new nursery and neonatal intensive care unit.

Description: Baptist Health operates Baptist Medical Center South, Baptist Medical Center East and Prattville Baptist Hospital. It also operates a network of ambulatory care clinics known as PriMed, a psychiatric center, the Montgomery Surgical Center and several smaller specialty care facilities. The UAB Health System manages Baptist Health.

Officers: John Henig Jr. (Chair); W. Russell Tyner (Pres. & CEO); Robin Barca (SVP & COO); Jim Chesney (CIO); Julia Ventress (VP); Joe Denton (CFO)

Notes:

Audit year ended June 30, 2005:
Total operating revenues: \$385.5 million

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**Prospector
Profile
06.1012**

BayCare Health System
16331 BayVista Drive
Clearwater, FL 33760
(727) 820-8200

NAICS	622110
Employees	14,700
Bed Capacity	2,622
Revenue (mil) (Fiscal 2005)	\$1,700.00

Category: Finance

Event: Fitch Ratings has assigned an underlying 'AA-' rating on the nearly \$300 million of Pinellas County Health Facilities Authority, Florida health system revenue bonds, BayCare Health System Issue, series 2006 A-3 to B-2. The series 2006A bonds will be issued as auction rate securities and the 2006B bonds as variable-rate demand bonds. Bond proceeds will be used to fund construction of a new St. Joseph North Hospital, a new patient tower at St. Joseph Hospital, upgrade and replace patient beds at Morton Plant Hospital, expand and renovate other hospital facilities, refund BayCare's entire \$149 million outstanding series 2003 bonds and pay for costs of issuance. In conjunction with this bond issuance, BayCare will enter into a floating to fixed rate swap with a total notional amount of \$300 million. Total outstanding debt after this issuance is around \$835 million. The series 2006 bonds are scheduled to sell the week of April 24th, via negotiation led by Morgan Stanley and Raymond James & Associates, Inc.

In addition, Fitch has affirmed its underlying 'AA-' rating on Baycare's nearly \$685 million outstanding bonds. The rating outlook is stable.

Description: BayCare Health System includes nine hospitals, plus additional outpatient and ancillary services, organized into three Community Health Alliances: Morton Plant Mease Health Care in Clearwater, St. Anthony's Health Care in St. Petersburg and St. Joseph's-Baptist Health Care in Tampa. It is part of Catholic Health East's southeast division.

Officers: Stephen R. Mason (Pres. & CEO); Diane Kazmierski (VP-Managed Care)

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**Prospector
Profile
06.1013**

Beebe Medical Center
424 Savannah Road
Lewes, DE 19958
(302) 645-3300

NAICS		622110
Employees		809
Bed Capacity		158
Revenue	(mil)	\$312.69
Income	(mil)	\$5.59
(for the year ended 6/30/2005)		

Category: Litigation

Event: Beebe Medical Center has agreed to pay \$1 million to settle its alleged violation of the federal False Claims Act. According to the U.S. Attorney's Office for the District of Delaware, the hospital and two physicians submitted charges to the Medicare program at a time when their financial relationship precluded them from receiving reimbursement from federal programs for procedures performed by the physicians. The government has agreed to forbear from filing the suit and seeking the hospital's exclusion from the federal healthcare program in exchange for \$1 million and a commitment that ensures any financial relationship by any of the parties affecting federal healthcare programs will comply with federal law.

Description: Private, not-for-profit Beebe Medical Center offers an array of inpatient, outpatient, emergency and diagnostic services. It also operates the Beebe Health Campus, the 89-bed Lewes Convalescent Center, Beebe Lab Express, Wound Care and Diabetes Management Services, Sleep Disorders Center, Gull House Adult Activities Center, Home Health Agency, a Nursing School, and satellite imaging and lab services throughout Sussex County.

Officers: Joseph R. Hudson (Chair); Jeffrey M. Fried (Pres., CEO & Sec.); James Bartle (VP-Finance & CFO)

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**Prospector
Profile
06.1014****BJC HealthCare**

4444 Forest Park Avenue
St. Louis, MO 63108
(314) 286-2000

NAICS	622110
Employees	25,819
Bed Capacity	4,524

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'AA' rating to Missouri Health and Educational Facilities Authority's \$244 million health facilities revenue refunding bonds series 2006A-C, issued for BJC HealthCare. According to Standard & Poor's, the rating reflects BJC's status as a well-established, multi-hospital regional system, leading market share, very strong financial profile and very capable management team. The outlook is stable. Bond proceeds will be used to advance refund the healthcare system's series 1998 bonds.

In addition, Standard & Poor's affirmed its 'AA' rating and stable outlook on BJC's various other bonds. Post-issuance, the healthcare system will have \$764 million of long-term debt.

Description: Not-for-profit BJC HealthCare serves residents in the greater St. Louis, southern Illinois and mid-Missouri regions. It includes 13 hospitals and multiple community health locations. Services include inpatient and outpatient care, primary care, community health and wellness, workplace health, home health, community mental health, rehabilitation, long-term care and hospice.

Officers: Paul McKee Jr. (Chair); Steven H. Lipstein (Pres. & CEO); Patrick Dupuis (VP & CFO); June McAllister Fowler (VP-Corporate & Public Communications)

Notes:

Audit year ended December 31, 2005:

Total operating revenues: \$2.73 billion

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**Prospector
Profile
06.1015**

Brown & Toland Medical Group

P.O. Box 640469
San Francisco, CA 94164
(415) 972-6000

NAICS 621111

Revenue	(mil)	\$196.02
Income	(mil)	\$1.16
Assets	(mil)	\$43.04
(for the year ended 12/31/2004)		

Category: Labor

Event: Brown & Toland Medical Group long-time board member Roger Friedenthal, MD, has resigned over issues regarding access to information and the medical group's process for executive compensation. In his resignation letter emailed to the medical group president and chairman Lin Ho, Mr. Friedenthal claimed that the executive staff and some board members had stopped him from gaining "access to documents" that he considered crucial to his decision-making process as a competent board member. The San Francisco Business Times has obtained his March 14 resignation message.

Description: California Pacific Medical Group, doing business as Brown & Toland Medical Group, is comprised of two inter-related corporations: Brown & Toland Medical Group, a clinically integrated physician network based in San Francisco and Brown & Toland Physician Services Organization, a wholly-owned subsidiary that provides managed care administrative services to San Francisco physicians.

Officers: Lin Ho (Chair & Pres.); Gloria L. Austin (CEO); Mark Ficker (VP-Medical Group Services & CFO); Nancy Griest (VP-Medical Group Services & CIO); Joel Klompus (VP & Treas.); Stan Padilla (VP-Medical Group Services & CMO); Kelly Robison (VP-Medical Group Services & Chief Network & Dev't. Officer); Janet Shestakov (VP-Medical Group Services & Gen. Counsel); Fiona Wilson (VP-Quality Initiatives)

Auditor: KPMG LLP

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**Prospector
Profile
06.1016**

Brown & Toland Medical Group

P.O. Box 640469
San Francisco, CA 94164
(415) 972-6000

NAICS 621111

Revenue	(mil)	\$196.02
Income	(mil)	\$1.16
Assets	(mil)	\$43.04
(for the year ended 12/31/2004)		

Category: Transaction

Event: Brown & Toland Medical Group and the Physicians Foundation at California Pacific Medical Center signed a three-year agreement that supports access to the physicians of the Foundation for Brown & Toland members while preserving the independent physician practice model in San Francisco. With this agreement, Brown & Toland will purchase from the Physicians Foundation selected tertiary services.

Description: California Pacific Medical Group, doing business as Brown & Toland Medical Group, is comprised of two inter-related corporations: Brown & Toland Medical Group, a clinically integrated physician network based in San Francisco and Brown & Toland Physician Services Organization, a wholly-owned subsidiary that provides managed care administrative services to San Francisco physicians.

Officers: Lin Ho (Chair & Pres.); Gloria L. Austin (CEO); Mark Ficker (VP-Medical Group Services & CFO); Nancy Griest (VP-Medical Group Services & CIO); Joel Klompus (VP & Treas.); Stan Padilla (VP-Medical Group Services & CMO); Kelly Robison (VP-Medical Group Services & Chief Network & Dev't. Officer); Janet Shestakov (VP-Medical Group Services & Gen. Counsel); Fiona Wilson (VP-Quality Initiatives)

Auditor: KPMG LLP

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**Prospector
Profile
06.1017**

Cape Cod Hospital
27 Park Street
Hyannis, MA 02601
(508) 771-1800

NAICS	622110
Bed Capacity	225

Category: Labor

Event: Cape Cod Hospital nurses ratified a new three-year contract that will give them pay raises 20-25% higher than their current salaries. The new contract also includes staffing assurances and retains the weekend incentive program for another year. The ratification ends a seven-month bargaining period between the registered nurses and the hospital.

Description: Cape Cod Hospital, a member of Cape Cod Healthcare, Inc., is a not-for-profit community hospital serving residents of Cape Cod and the towns surrounding Hyannis. It is one of only three community hospitals in Massachusetts approved for open-heart surgery.

Officers: Gail Frieswick (Chief Admin. Officer)

Notes: Update of profile 06.0821 (Vol. 3, No. 11 - HCP060313)

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**Prospector
Profile
06.1018**

Carolinas HealthCare System

1000 Blythe Boulevard
Charlotte, NC 28232
(704) 355-2000

NAICS	622110
Employees	25,300
Bed Capacity	4,300
Revenue (mil) (Fiscal 2004)	\$2,537.03

Category: Transaction

Event: Carolinas HealthCare is negotiating a long-term lease of Lincoln Medical Center. As part of its proposal, it would bring more specialized physicians to the Lincolnton hospital, construct a medical office building and infuse capital and program funding and improvements over a 10-year period. Lease negotiations are focusing on regulatory approvals and financing for future facilities at Lincoln Medical Center.

Description: The Charlotte-Mecklenburg Hospital Authority, doing business as Carolinas HealthCare System, is a not-for-profit, self-supporting public organization that owns, leases and manages 15 hospitals, nursing homes, physician practices, home health agencies, radiation therapy facilities, physical therapy facilities, and other healthcare related operations.

Officers: Michael C. Tarwater (Pres. & CEO); Paul S. Franz (EVP-Operations); Greg. A. Gombar (EVP-Administrative Services & CFO); Joseph G. Piemont (EVP-Strategic Services); Keith A. Smith (SVP & Gen. Counsel); John J. Knox III (SVP & CIO); James T. McDeavitt (SVP-Medical Education & Research); F. Traylor Renfro (SVP-HR); Keith A. Smith (SVP & Gen. Counsel); Robert H. Wiggins (SVP-Financial Services); Zachary J. Zapack (SVP-Corporate Services); Brett J. Denton (Deputy Gen. Counsel)

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**Prospector
Profile
06.1019**

Celtic Healthcare, Inc.
231 Crowe Avenue
Mars, PA 16046
(800) 355-8894

NAICS

621610

Category: Transaction

Event: Celtic Healthcare has acquired the Carlisle Regional Medical Center Home Health Care Division, effective March 17. Financial terms of the deal were not disclosed. The new provider will operate as Carlisle Regional Home Health Services. William Kauffman, MD, of the Carlisle Regional Medical Center, has agreed to continue serving as medical director of Carlisle Regional Home Health Services.

Description: Celtic Healthcare is a multi-state, regional home healthcare and rehabilitation services provider.

Officers: Arnold E. Burchianti, II (CEO); Kurt M. Baumgartel (VP-Clinical Services); William D. Gammie (VP-Business Services)

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**Prospector
Profile
06.1020**

Community Health Systems, Inc.
7100 Commerce Way, Suite 100
Brentwood, TN 37027
(615) 465-7000

NAICS		622110
Employees		32,300
Bed Capacity		7,974
Revenue	(mil)	\$3,738.32
Income	(mil)	\$167.54
Assets	(mil)	\$3,934.22
Liability	(mil)	\$2,369.64

(for the year ended 12/31/2005)

Category: Transaction

Event: Community Health Systems has sold the 123-bed Highland Medical Center in Lubbock, Texas, to Shiloh Health Services, Inc. The transaction was effective on March 18 and was structured as a sale of equity interests. Financial details of the transaction were not disclosed.

Description: Through its subsidiaries, the Company owns, leases or operates 71 hospitals across 21 states as of March 18, 2006. Its facilities offer a broad range of inpatient and outpatient medical and surgical services and skilled nursing care.

Officers: Wayne T. Smith (Chair, Pres. & CEO); W. Larry Cash (EVP, CFO & Dir.); William S. Hussey (SVP-Group Operations); David L. Miller (SVP-Group Operations); Gary D. Newsome (SVP-Group Operations); Michael T. Portacci (SVP-Group Operations); Kenneth D. Hawkins (SVP-Acquisitions & Dev't.); Martin G. Schweinhart (SVP-Operations); Rachel A. Seifert (SVP, Sec. & Gen. Counsel); Carolyn S. Lipp (SVP-Quality & Resource Mgmt.); Jerry A. Weissman (VP-Medical Staff Dev't.); T. Mark Buford (VP, Corporate Controller & Chief Acctg. Officer); James W. Doucette (VP-Finance & Treas.); J. Gary Seay (VP & CIO); Robert A. Horrar (VP-Admin.); Linda K. Parsons (VP-HR)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol CYH; NYSE; 97,486,798 common shares outstanding as of February 15, 2006.

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**Prospector
Profile
06.1021**

Curative Health Services, Inc.

61 Spit Brook Road
Nashua, NH 03060
(603) 888-1500

NAICS		621498
Employees		717
Revenue	(mil)	\$282.37
Income	(mil)	(\$141.41)
Assets	(mil)	\$283.78
Liability	(mil)	\$279.33
(for the year ended 12/31/2004)		

Category: Finance

Event: Curative Health Services and its subsidiaries received an executed third amendment to its forbearance agreement with General Electric Capital Corp. and other lenders. Pursuant to the forbearance agreement, the lenders agreed to extend the date by which the Company and its subsidiaries must file Chapter 11 petitions from March 15 to March 28 and the date by which they must confirm their Chapter 11 cases from June 1 to June 30.

Description: The Company has two business units. Its Wound Care Management business is a disease management company that offers a comprehensive range of services for treatment of chronic wounds, while its Specialty Infusion business unit provides biopharmaceuticals and compounded pharmaceutical products to patients with chronic and critical disease states.

Officers: Timothy I. Maudlin (Chair); Paul F. McConnell (Pres. & CEO); Thomas Axmacher (EVP & CFO); John C. Prior (COO); Nancy Lanis (EVP, Gen. Counsel & Sec.); Anne S. Bruce (SVP & CIO); Andrew C. Walk (SVP-Operations); Craig J. Vollmer (SVP-Sales & Mktg.); Michelle LeDell (SVP-HR); Michael Flynn (SVP & Controller); Roy McKinley (SVP-Wound Care Mgmt.); Ronald Sherman (Chief Compliance Officer)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol CURE; NasdaqNM; 13,019,800 common shares outstanding as of November 1, 2005.

4.4% promissory note due February 28, 2007

3% convertible promissory notes maturing on June 28, 2007

3% convertible note due October 23, 2005

10.75% senior subordinated notes due May 1, 2011

Notes: Update of profile 05.3577 (Vol. 2, No. 50 - HCP051212)

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**Prospector
Profile
06.1022****Dameron Hospital**

525 West Acacia Street
Stockton, CA 95203
(209) 944-5550

NAICS	622110
Employees	1,200
Bed Capacity	188

Category: Labor

Event: Dameron Hospital and its registered nurses have agreed on a tentative contract that includes wage increases of up to 29% over four years. The nurses are represented by the California Nurses Association. The tentative agreement is scheduled for a ratification vote on March 29.

Description: Not-for-profit Dameron Hospital is a community hospital offering a broad range of medical, surgical and health maintenance services for emergency and acute care.

Officers: Christopher Arismendi (CEO); Sandra Mayer (CNO)

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**Prospector
Profile
06.1023**

Deaconess Hospital
311 Straight Street
Cincinnati, OH 45219
(513) 559-2100

NAICS	622110
Employees	504
Bed Capacity	177

Category: Finance

Event: Moody's has withdrawn the A3 rating on Deaconess Hospital's series 1992 bonds, affecting around \$6 million of debt. The withdrawal follows the redemption of these bonds in January.

Description: Not-for-profit Deaconess Hospital offers specialized inpatient and outpatient services.

Officers: Richard Gandersman (Acting Pres. & CEO)

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**Prospector
Profile
06.1024**

Dimensions Healthcare System
3001 Hospital Drive, Suite 4000
Cheverly, MD 20785
(301) 583-4000

NAICS	622110
Employees	2,500
Bed Capacity	514
Revenue (mil) (Fiscal 2005)	\$350.00

Category: Finance

Event: Fitch Ratings has placed the 'B-' rated \$74.5 million Prince George's County, Maryland, project and refunding revenue bonds series 1994 on Rating Watch Evolving, which indicates the rating could be raised, lowered or maintained. The bonds were issued on behalf of Dimensions Healthcare System. The key rationale for this action is the potential significant impact on the outstanding bonds resulting from Prince George's County issuing a total asset sale request for offers/expressions of interest for any interested party to acquire and run the county's healthcare system, which is currently operated by Dimensions pursuant to a long-term master lease agreement with a term through 2042. The response deadline for the sale request is March 24. Separately, the state government introduced legislation early this month to provide financial support to Dimensions in the amount of \$6 million, if the county commits \$20 million of financial support, over the next year to maintain operations and to allow sufficient time for any transaction to close.

Description: Not-for-profit Dimensions Healthcare System is composed of Prince George's Hospital Center, Laurel Regional Hospital, Bowie Health Campus, Gladys Spellman Specialty Hospital and Nursing Center and Larkin Chase Nursing and Rehabilitation Center.

Officers: Calvin Brown (Chair); G.T. Dunlop Ecker (Pres. & CEO); Al Mansfield (Interim CFO)

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**Prospector
Profile
06.1025**

Diversified Therapy

4500 Salisbury Road, Suite 490
Jacksonville, FL 32216
(800) 379-9774

NAICS 622310

Revenue (mil) \$21.00
(Fiscal 2005)

Category: Transaction

Event: Diversified Therapy has signed contracts to provide wound-care management services in nine hospitals located in Florida, Louisiana, Massachusetts, Oklahoma, Oregon, Georgia, Kentucky and California. Details on the transactions were not disclosed. These transactions increased the total number of Diversified Therapy hospital partnerships to 80 in 27 states.

Description: Diversified Therapy manages comprehensive wound care centers at more than 70 contracted hospitals in 25 states nationwide.

Officers: James F. H. Henry (Pres. & CEO); David Reich (COO); Michael Rowley (CFO); David Hurley (CMO); Robert W. Wilson (Chief Dev't. Officer); Mary Cook (CNO); Bruce W. Hamer (Regional VP-Southern Region); Michael H. Sussman (Regional VP-Western Region); John S. Peters (Regional VP-Florida Region); Jeff Harker (Regional VP-Northeast Region); Daniel L. Greenlee (Regional VP-Midwest Region); J. Samuel Lee (Regional VP-Mid-Atlantic)

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**Prospector
Profile
06.1026**

[East Tennessee Children's Hospital](#)
2018 Clinch Avenue
Knoxville, TN 37916
(865) 541-8000

NAICS	622310
Bed Capacity	152
Revenue (mil)	\$119.60
(for the year ended 6/30/2005)	

Category: Finance

Event: East Tennessee Children's Hospital has received a \$5 million pledge from local business leaders Bob Goodfriend, Jim Haslam and Scott Niswonger. The donations are part of a \$10 million capital fund campaign dedicated primarily to the hospital's recently completed three-year, \$31.8 million construction and renovation project. The hospital has named its new seven-story patient tower the "Goodfriend Tower" in recognition of the Goodfriend family's \$3 million contribution. It has also named its expanded neonatal intensive care unit after the Haslam family and its new emergency department after the Niswonger family.

Description: East Tennessee Children's Hospital is a private, independent, not-for-profit pediatric medical center serving patients of East Tennessee, southwest Virginia, southeast Kentucky and western North Carolina.

Officers: James S. Bush (Chair); Robert F. Koppel (Pres. & CEO); Paul Bates (VP-HR); Joe Childs (VP-Medical Services); Rudy McKinley (VP-Operations); Jim Pruitt (VP-Finance); Laura Barnes (VP-Patient Care)

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**Prospector
Profile
06.1027**

Emeritus Corporation

3131 Elliott Avenue, Suite 500
Seattle, WA 98121
(206) 298-2909

NAICS		623110
Employees		8,548
Revenue	(mil)	\$387.73
Income	(mil)	\$12.30
Assets	(mil)	\$747.77
Liability	(mil)	\$860.84
(for the year ended 12/31/2005)		

Category: Litigation

Event: Emeritus has agreed to a settlement with the plaintiffs in the San Antonio, Texas case that resulted in a verdict in February 2005. The claim arose from an event occurring in 2003. Under the settlement agreement, the Company will pay about \$5.0 million. The Company had reflected the entire verdict amount in its 2004 financial statements. As a result of this settlement, the Company will record a gain of \$13.4 million in its first quarter 2006 results.

Description: The Company, also known as Emeritus Assisted Living, develops and operates freestanding assisted living communities throughout the US. It currently holds interests in 185 communities located in 35 states.

Officers: Daniel R. Baty (Chair & CEO); Raymond R. Brandstrom (Vice Chair, VP-Finance & CFO); Gary S. Becker (SVP-Operations); P. Kacy Kang (VP-Operations, Western Div.); Suzette McCanless (VP-Operations, Eastern Div.); Martin D. Roffe (VP-Financial Planning); Frank A. Ruffo Jr. (VP-Admin.); Christopher M. Belford (VP-Operations, Central Div.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol ESC; AMEX; 16,955,306 common shares outstanding as of February 28, 2006.

8.0% to 12% notes payable due through March 2013

6.98% notes payable due August 2008

10% notes payable due March 2008

10% notes payable due June 2008

6.95% notes payable due November 2012

6.25% convertible subordinated debentures due July 2008

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**Prospector
Profile
06.1028**

Gulf States Health Services, Inc.
2325 Weymouth Drive, Suite A
Baton Rouge, LA 70809
(225) 216-2299

NAICS

622110

Category: Transaction

Event: Gulf States Health Services plans to build a \$15 million hospital as part of a six-acre healthcare development in Dallas, Texas. The 60-bed hospital will be built at the southeast corner of Meadow Road and North Central Expressway. Construction is set to begin next month. It is expected to open early next year.

Description: The Company provides rehabilitation and long-term acute care in the gulf south region. It is a community-based network of rehabilitation hospitals, with facilities in 11 locations around the state.

Officers: Gregory M. Walker (CEO); D. Kirk Soileau (Pres. & COO); Cheryl L. Wallace (CFO); Kevin E. Wolf (VP-HR); Cheryl P. Woods (VP-Clinical Services); Cyrillia Bonds (VP-Quality Risk Mgmt.); Wendy Knight (VP-Strategy & System Integration)

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**Prospector
Profile
06.1029**

Hackensack University Medical Center
30 Prospect Avenue
Hackensack, NJ 07601
(201) 996-2000

NAICS	622110
Employees	7,200
Bed Capacity	683

Category: Transaction

Event: Hackensack University Medical Center plans to build a 155,000-square-foot outpatient treatment center. Its proposal includes building 2 pedestrian bridges that would link the new cancer center and a 975-space parking garage to the medical center. The proposed cancer center would also offer office space for medical professional and related support services. The project still needs preliminary and site plan approvals as well as approval by the Board of Adjustment to interpret zoning ordinances for the sites.

Description: Private, not-for-profit Hackensack University Medical Center is a teaching and research hospital affiliated with The University of Medicine and Dentistry of New Jersey–New Jersey Medical School.

Officers: Joseph Simunovich (Chair); John P. Ferguson (Pres. & CEO); Harold P. Hogstrom (EVP-Finance & CFO); Robert Koller (VP-Corporate & Facilities Dev't.)

Notes: Sales: \$804 million

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**Prospector
Profile
06.1030****Halifax Community Health System**

NAICS

622110

P.O. Box 9718
Daytona Beach, FL 32120
(386) 254-4228

Category: Transaction

Event: Halifax Community Health System plans to launch a 10-year, \$200 million master facility plan and redesign of Halifax Medical Center's main Daytona Beach campus. It plans to issue bonds to pay for 75% of the project cost. The first phase of the project includes building a new 10-story, 204-licensed-bed inpatient tower, an 89,000-square-foot emergency department and additional parking. Pending approval by the board of directors, construction is set to start later this year with completion date slated for 2009.

Description: Halifax Community Health System is comprised of Halifax Medical Center, Florida Health Care Plans, Hospice of Volusia/Flagler, Volusia Health Network, Healthy Communities and Halifax Medical Center Foundation.

Officers: Jeff Feasel (CEO); Harry Reese (CFO); Al Alexander (Chief Human Resource Officer); Tom Beall (Materials Mgmt.); David J. Davidson (Gen. Counsel); Lori Delone (CIO); William Griffin (Dir.-Research & Planning); Joe Petrock (Dir.-Community Relations)

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**Prospector
Profile
06.1031**

Hanger Orthopedic Group, Inc. Two Bethesda Metro Center, Suite 1200 Bethesda, MD 20814 (301) 986-0701	NAICS Employees	621498 3,290
	Revenue Income Assets Liability	(mil) \$578.24 (mil) \$17.75 (mil) \$704.47 (mil) \$539.23
	(for the year ended 12/31/2005)	

Category: Litigation

Event: The U.S. District Court for the Eastern District of New York granted Hanger Orthopedic Group's motion to transfer the consolidated securities class action filed against it to the U.S. District Court for the District of Maryland. The complaint asserted that the Company's reported revenues were inflated through certain billing improprieties at one of the Company's facilities. Plaintiffs asserted that the Company violated federal securities laws in connection with a restatement announced by the Company on August 16, 2004, restating certain of its financial statements during 2001 through the first quarter of 2004. The Company has filed a motion to dismiss the amended complaint.

Description: The Company owns and operates 624 orthotic and prosthetic patient-care centers in 45 states and the District of Columbia. It is organized into two divisions: patient-care, which consists of nationwide orthotic and prosthetic practice centers; and distribution, which consists of distribution centers managing the supply chain of orthotic and prosthetic componentry to the Company and third party patient-care centers.

Officers: Ivan R. Sabel (Chair & CEO); Thomas F. Kirk (Pres., COO & Dir.); George E. McHenry (EVP & CFO); Richmond L. Taylor (EVP, Pres. & COO-Hanger Prosthetics & Orthotics, Inc. and HPO, Inc.); Ronald N. May (Pres. & COO-Southern Prosthetic Supply, Inc.); Jason P. Owen (VP, Treas. & Sec.); Michael F. Murphy (VP-Mktg. & Business Dev't.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HGR; NYSE; 21,767,860 common shares outstanding as of March 10, 2006.

10 3/8% senior notes due February 15, 2009

11 1/4% senior subordinated notes due June 15, 2009

Notes: Update of profile 05.3727 (Vol. 2, No. 52 - HCP051226)

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**Prospector
Profile
06.1032**

HCA, Inc.

One Park Plaza
Nashville, TN 37203
(615) 344-9551

NAICS		622110
Employees		191,100
Bed Capacity		41,265
Revenue	(mil)	\$24,455.00
Income	(mil)	\$1,424.00
Assets	(mil)	\$22,225.00
Liability	(mil)	\$17,362.00
(for the year ended 12/31/2005)		

Category: Transaction

Event: HCA plans to apply next month for state approval to build a hospital in the Spring Hill area of northern Maury County in Tennessee. If approved by the Tennessee Health Services and Development Agency, HCA will spend about \$112 million to construct the 56-bed hospital and medical office building expected to open in the second quarter of 2009. The new hospital would offer 24-hour emergency services as well as outpatient surgery and obstetrics services.

Description: The Company operates hospitals and surgery centers located in 22 states, London, England and Geneva, Switzerland. At December 31, 2005, it operated 182 hospitals and 94 freestanding surgery centers.

Officers: Jack O. Bovender, Jr. (Chair & CEO); Richard M. Bracken (Pres., COO & Dir.); R. Milton Johnson (EVP & CFO); David G. Anderson (SVP-Finance & Treas.); Victor L. Campbell (SVP); Rosalyn S. Elton (SVP-Operations Finance); James A. Fitzgerald, Jr. (SVP-Supply Chain Operations); V. Carl George (SVP-Dev't.); Frank M. Houser (SVP-Quality & Medical Dir.); Patricia T. Lindler (SVP-Government Programs); Joseph N. Steakley (SVP-Internal Audit Services); John M. Steele (SVP-HR); Robert A. Waterman (SVP & Gen. Counsel); Noel Brown Williams (SVP & CIO); Alan R. Yuspeh (SVP-Ethics, Compliance, & Corporate Responsibility)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCA; NYSE; 407,931,100 common shares outstanding as of February 28, 2006.

6.5% notes due February 2016

5.75% notes due March 2014

5.5% notes due December 2009

6.375% notes due January 2015

7.9% senior debt payable through 2036

7.5% senior debt payable through 2095

6.2% senior debt due through 2009

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**Prospector
Profile
06.1033****Health Alliance**

3200 Burnet Avenue
Cincinnati, OH 45229
(513) 585-6000

NAICS	622110
Employees	1,500

Category: Transaction

Event: The Health Alliance plans to move forward with construction of its new hospital in West Chester. It will pay expenses for the new hospital from cash reserves, while the courts resolve the issue of the Christ Hospital board's attempt to withdraw from the system. The hospital, which is scheduled to open in late fall 2008, will have 160 beds and will offer a wide array of surgical services, outpatient services and imaging services, and contain a full-service emergency department.

The Health Alliance is also finalizing the purchase of 29 acres of land from UC Physicians and Miller-Valentine on the University Pointe campus.

Description: The Health Alliance serves Cincinnati, Ohio; southeastern Indiana, and Kentucky's Grant County through its six acute care hospitals, physician group Alliance Primary Care, and several outpatient centers. Its facilities include The Christ Hospital, The University Hospital, The St. Luke Hospitals, The Jewish Hospital and The Fort Hamilton Hospital.

Officers: Kenneth Hanover (Pres. & CEO); Ronald Long (EVP & CFO); L. Reuven Pasternak (EVP & CMO); Karen Bankston (SVP-External Affairs); Robert Herrick (SVP-Planning & Dev't.); Alex Rodriguez (SVP & CIO)

Notes:

Audit year ended June 30, 2005:

Total operating revenues: \$1.5 billion

Update of profile 05.2360 (Vol. 2, No. 33 - HCP050815)

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**Prospector
Profile
06.1034****Health Alliance**

3200 Burnet Avenue
Cincinnati, OH 45229
(513) 585-6000

NAICS	622110
Employees	1,500

Category: Finance

Event: Moody's Investors Service has affirmed the A1 issuer rating for Health Alliance and revised the outlook to stable from positive. The issuer rating reflects the unsecured general obligation credit characteristics of Health Alliance and does not incorporate an analysis of the legal security of Health Alliance's bonds. According to the rating agency, the outlook revision is based on uncertainty related to Christ Hospital's intent to withdraw from Health Alliance, potential reductions in tax levies received by the system and substantial ramp-up of capital spending which may constrain future liquidity growth. Moody's review incorporates the nearly \$200 million of new debt expected to be issued later this year. Health Alliance currently has \$410 million in outstanding bonds.

Description: The Health Alliance serves Cincinnati, Ohio; southeastern Indiana, and Kentucky's Grant County through its six acute care hospitals, physician group Alliance Primary Care, and several outpatient centers. Its facilities include The Christ Hospital, The University Hospital, The St. Luke Hospitals, The Jewish Hospital and The Fort Hamilton Hospital.

Officers: Kenneth Hanover (Pres. & CEO); Ronald Long (EVP & CFO); L. Reuven Pasternak (EVP & CMO); Karen Bankston (SVP-External Affairs); Robert Herrick (SVP-Planning & Dev't.); Alex Rodriguez (SVP & CIO)

Notes:

Audit year ended June 30, 2005:

Total operating revenues: \$1.5 billion

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**Prospector
Profile
06.1035**

Healthways, Inc.

3841 Green Hills Village Drive
Nashville, TN 37215
(615) 665-1122

NAICS		621999
Employees		2,231
Revenue	(mil)	\$312.50
Income	(mil)	\$33.08
Assets	(mil)	\$270.95
Liability	(mil)	\$64.02
(for the year ended 8/31/2005)		

Category: Finance

Event: For the second quarter ended February 28, 2006, Healthways reported revenues of \$100,021,000, up from revenues of \$75,337,000 for the second quarter of fiscal 2005. Net income for the fiscal 2006 second quarter was \$7,333,000, down from net income of \$8,441,000 for the same period in fiscal 2005. For the first half of fiscal 2006, revenues were \$190,612,000 and net income was \$13,789,000. For the same period the prior year, revenues were \$146,523,000 and net income was \$16,204,000.

Description: The Company provides specialized, comprehensive care enhancement and disease management services to individuals in all 50 states, the District of Columbia, Puerto Rico and Guam.

Officers: Thomas G. Cigarran (Chair); Ben R. Leedle, Jr. (Pres., CEO & Dir.); Mary A. Chaput (EVP & CFO); Robert L. Chaput (EVP & CIO); Mary D. Hunter (EVP & Chief Admin. Officer); James E. Pope (EVP & CMO); Robert E. Stone (EVP & Chief Strategy Officer); Donald B. Taylor (EVP & COO); Matthew E. Kelliher (EVP-International Business); Alfred Lumsdaine (SVP, Controller & Chief Acctg. Officer); Don McConnell (SVP-IT)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HWAY; NasdaqNM; 34,270,369 common shares outstanding as of January 4, 2006.

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**Prospector
Profile
06.1036**

Healthways, Inc.

3841 Green Hills Village Drive
Nashville, TN 37215
(615) 665-1122

NAICS		621999
Employees		2,231
Revenue	(mil)	\$312.50
Income	(mil)	\$33.08
Assets	(mil)	\$270.95
Liability	(mil)	\$64.02
(for the year ended 8/31/2005)		

Category: Transaction

Event: Healthways has recently signed a five-year agreement with Knoxville, Tennessee-based Cariten Healthcare to deliver enhanced care support programs to its commercial and Medicare members with diabetes, heart failure and coronary artery disease. The new agreement begins June 1 and will expand Cariten's existing suite of care management services. Financial terms of the transaction were not released.

The Company has also extended and expanded its contract with Blue Cross Blue Shield of Massachusetts under a new, five-year partnership that will enhance their collaborative efforts to deliver support to the health plan's chronically ill members. Effective April 1, the new agreement will increase the number of health plan members receiving Healthways disease management services to more than 275,000 people. In addition, the two companies will jointly develop and pilot a customized depression disease management program available only to the health plan's members. The partnership will be supported by a new, dedicated nurse call center.

Description: The Company provides specialized, comprehensive care enhancement and disease management services to individuals in all 50 states, the District of Columbia, Puerto Rico and Guam.

Officers: Thomas G. Cigarran (Chair); Ben R. Leedle, Jr. (Pres., CEO & Dir.); Mary A. Chaput (EVP & CFO); Robert L. Chaput (EVP & CIO); Mary D. Hunter (EVP & Chief Admin. Officer); James E. Pope (EVP & CMO); Robert E. Stone (EVP & Chief Strategy Officer); Donald B. Taylor (EVP & COO); Matthew E. Kelliher (EVP-International Business); Alfred Lumsdaine (SVP, Controller & Chief Acctg. Officer); Don McConnell (SVP-IT)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HWAY; NasdaqNM; 34,270,369 common shares outstanding as of January 4, 2006.

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**Prospector
Profile
06.1037**

Heritage Valley Health System

1000 Dutch Ridge Road
Beaver, PA 15009
(724) 728-7000

NAICS	622110
Employees	4,300
Bed Capacity	549

Category: Labor

Event: Heritage Valley Health System's board of directors has added Jack Mustoe, Gary Chace, Tom Johnson and Johannah Robb as new members. Those who left the board were Kevin McCarl, J. R. Philp and Arnie Weiss.

Description: The Heritage Valley Health System consists of two hospitals, four affiliated physician groups, and several community clinics, providing general and acute medical care services to Western Pennsylvania, Eastern Ohio and the West Virginia panhandle region.

Officers: Timothy W. Merrill, Jr. (Chair); Norman F. Mitry (Pres. & CEO); Rosemary Nolan (COO/CNO-The Medical Center); Daniel Brooks (CMO & COO-Sewickley Valley Hospital); Donald E. Kline (VP-Finance & CFO); Bruce Edwards (VP-HR); Richard Beaver (VP-Quality); Anne Hitchak (VP-Patient Care Services-Sewickley Valley Hospital); Terry Biss (VP-Operations)

Notes: Sales: \$340.2 million

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**Prospector
Profile
06.1038**

Holy Cross Hospital
2701 West 68th Street
Chicago, IL 60629
(773) 884-9000

NAICS	622110
Employees	1,000
Bed Capacity	331

Category: Finance

Event: Moody's Investors Service has affirmed the B2 bond rating on Holy Cross Hospital's \$21.0 million of series 1994 debt issued by the Illinois Health Facilities Authority. The outlook has been revised to positive from negative to reflect the hospital's improvement in liquidity in fiscal year 2005 and Moody's expectation that cash reserves will continue to increase by fiscal year 2006 with initiatives that are being implemented by the hospital as well as additional funding from the state. According to Moody's, the additional state funding is a key factor in the outlook revision as it continues to demonstrate the state's commitment to Holy Cross Hospital as an essential safety net provider in its service area.

Description: Holy Cross Hospital is a not-for-profit neighborhood health system serving residents of Chicago's southwest neighborhoods and suburbs.

Officers: Brian J. Lemon (Pres. & CEO); Gary Zmrhal (VP & CFO)

Notes:

Audit year ended June 30, 2005:
Total operating revenues: \$114.0 million

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**Prospector
Profile
06.1039**

Holyoke Medical Center
575 Beech Street
Holyoke, MA 01040
(413) 534-2500

NAICS	622110
Bed Capacity	202

Category: Finance

Event: Moody's Investors Service has affirmed the Ba1 rating on Holyoke Medical Center's series B 1993 bonds, affecting \$12.3 million of debt. The rating outlook has been revised to stable from negative, which reflects the hospital's improved financial performance in fiscal year 2005. However, Moody's remains concerned for the longer term financial performance of the hospital given the uncertainty surrounding the continuation of state appropriations for the facility.

Description: Holyoke Medical Center is a private, nonprofit acute care hospital affiliated with UMass Memorial Health Care. It is a member of the Valley Health Systems.

Officers: Hank J. Porten (Pres. & CEO); Paul M. Silva (VP-Finance)

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**Prospector
Profile
06.1040**

Huntsville Hospital
101 Sivley Road
Huntsville, AL 35801
(256) 265-1000

NAICS 622110
Bed Capacity 901

Category: Labor

Event: Huntsville Hospital's newly hired chief operating officer, David Spillers, is now the chief executive officer following the recent resignation of CEO Joe Austin. Mr. Spillers joins the hospital from Mission Hospitals in Asheville, North Carolina. Mr. Austin has served as CEO since 1999.

Description: Not-for-profit Huntsville Hospital serves as the regional referral center for the entire Tennessee Valley. It includes Huntsville Hospital Medical Mall, Blackwell Medical Tower and other medical office properties on the campus of Huntsville Hospital East. It also serves as the clinical teaching facility for the UAB-Huntsville School of Primary Medical Care.

Officers: David Spillers (CEO)

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**Prospector
Profile
06.1041**

Jacobi Medical Center
1400 Pelham Parkway South
Bronx, NY 10461
(718) 918-5000

NAICS	622110
Bed Capacity	556

Category: Transaction

Event: PerkinElmer, Inc. has signed a research collaboration agreement with Jacobi Medical Center, which is currently developing a centralized molecular genetics diagnostic laboratory that will ultimately serve the Health and Hospitals Corporation of New York City. The collaboration will focus on the development of a genetic screening platform for neonatal, pre-natal and maternal/adult healthcare. As part of the agreement, PerkinElmer will provide Jacobi Medical Center with innovative bead-based multiplex technologies intended to identify and validate biomarkers for genetic diseases.

Description: Jacobi Medical Center is the largest public hospital in the Bronx. It offers a complete range of acute, specialty, general and psychiatric services. It is a member of the New York City Health and Hospitals Corporation and a partner in the North Bronx Healthcare Network.

Officers: William P. Walsh (Executive Dir.); Joseph Skarzynski (Medical Dir.); Nancy Guzman (CFO)

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**Prospector
Profile
06.1042**

Johns Community Hospital
305 Mallard Lane
Taylor, TX 76574
(512) 352-7611

NAICS 622110
Bed Capacity 25

Category: Labor

Event: Johns Community Hospital's board of directors has added John Nelson and Carolyn Minzenmayer as members. They join board president Clark Jackson, vice president Leland Enochs, secretary Ed Griffith, treasurer Thomas Parker and directors Dr. Nathan Cohen, Dr. C.J. Daniel, Dr. James Havalda, Rod Hortenstine and Don McAlister.

Description: Not-for-profit Johns Community Hospital is a critical access hospital with 24-hour emergency room service.

Officers: Ernest Balla (Administrator)

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**Prospector
Profile
06.1043**

Jupiter Medical Center
1210 South Old Dixie Highway
Jupiter, FL 33458
(561) 747-2234

NAICS 622110
Employees 899
Bed Capacity 276

Income (mil) (\$6.00)
(for the year ended 9/30/2005)

Category: Labor

Event: Jupiter Medical Center will not renew its contract with Brim Healthcare when it expires October 31. Chief executive Michael Barry and chief operating officer Jonathan Brenn will leave when the hospital's contract expires. The hospital's board of directors is confident it will have enough time to recruit new administrators.

Description: Non-profit Jupiter Medical Center includes a 156-bed acute care hospital; the 5-Star rated Pavilion; a 120-bed facility specializing in rehabilitation, skilled nursing and long-term care; and a wellness center with a 40-foot indoor aquatic center.

Officers: R. Michael Barry (CEO); Jonathan Brenn (COO)

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**Prospector
Profile
06.1044**

Kona Community Hospital
79-1019 Haukapila Street
Kealahou, HI 96750
(808) 322-4430

NAICS 622110
Bed Capacity 94

Category: Labor

Event: Hawaii Health Systems has named Donald Lewis as the new chief executive officer of Kona Community Hospital and Kohala Hospital starting next month. He will replace interim CEO Jerry Walker, who took over leadership at the two hospitals last August after former CEO Ira Lynn Walton was fired.

Description: Not-for-profit Kona Community Hospital provides acute, psychiatric and long-term care to communities in Kealahou. It is a member hospital of the Hawaii Health Systems Corp.

Officers: Jerry Walker (Interim CEO); Sharon Kensinger (COO-Patient Care & Nursing Services); Sharon Toriano (Dir.-HR); Barry Blum (Medical Dir.); Michele Gildener (Performance Improvement & Risk Manager)

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**Prospector
Profile
06.1045**

Kuakini Health System
347 North Kuakini Street
Honolulu, HI 96817
(808) 536-2236

NAICS

622110

Category: Litigation

Event: Kuakini Health System continues to face litigation stemming from an ex-board member who completed his term on the board and was not reappointed. The plaintiff, who is also a practicing physician at Kuakini, claims improper removal from the board and accused the health system of mismanagement. The plaintiff is seeking repayment of a \$500,000 loan taken out by a company for which the plaintiff was a director and officer. The company previously had been utilized by Kuakini for back-office support for primary care physician services in satellite facilities. Kuakini management believes the ex-board member's claims are without merit and reserves for any potential settlement have not been made. Management hopes the case will be resolved sometime in fiscal 2006.

Description: Kuakini Health System consists of 212-licensed bed Kuakini Medical Center in Oahu, Hawaii; Kuakini Geriatric Care Inc., which operates a 190-bed nursing home, a 34-bed residential home, and adult day-care programs; the Kuakini Foundation; and Kuakini Support Services Inc., which owns and operates a physician office building.

Officers: Gary K. Kajiwarra (Pres. & CEO); Gregg Oishi (SVP & COO); Quin Ogawa (VP & CFO); Dawn Ching (VP-Support Services); June Drumeller (VP-Clinical Services); Nobuyuki Miki (VP-Medical Affairs)

Notes:

Unaudited year ended June 30, 2005:

Total operating revenues: \$124.1 million

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**Prospector
Profile
06.1046****Kuakini Health System**

347 North Kuakini Street
Honolulu, HI 96817
(808) 536-2236

NAICS

622110

Category: Finance

Event: Standard & Poor's Ratings Services lowered its standard long-term rating to 'BBB-' from 'BBB' on \$30 million of special purpose revenue bonds issued for Kuakini Health System by the Hawaii State Department of Budget and Finance. The outlook is negative. According to the rating agency, the lowered rating and negative outlook are a result of the healthcare system's continued operating losses and decreased maximum annual debt service coverage in fiscal 2005 and year to date 2006. Additionally, the healthcare system's unrestricted cash will be reduced by more than \$16.5 million in calendar 2006 as a result of pension funding obligations, resulting in liquidity measures more consistent with Standard & Poor's 'BBB-' healthcare ratio medians.

Description: Kuakini Health System consists of 212-licensed bed Kuakini Medical Center in Oahu, Hawaii; Kuakini Geriatric Care Inc., which operates a 190-bed nursing home, a 34-bed residential home, and adult day-care programs; the Kuakini Foundation; and Kuakini Support Services Inc., which owns and operates a physician office building.

Officers: Gary K. Kajiwaru (Pres. & CEO); Gregg Oishi (SVP & COO); Quin Ogawa (VP & CFO); Dawn Ching (VP-Support Services); June Drumeller (VP-Clinical Services); Nobuyuki Miki (VP-Medical Affairs)

Notes:

Unaudited year ended June 30, 2005:
Total operating revenues: \$124.1 million

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**Prospector
Profile
06.1047**

Lancaster General
555 N. Duke Street
Lancaster, PA 17602
(717) 544-5511

NAICS	622110
Employees	4,600
Bed Capacity	563

Category: Transaction

Event: Lancaster General plans to build a rehabilitation hospital and a surgery center and expand its Women & Babies Hospital in the next five years. These projects will cost about \$50 million and add more than 100,000 square feet of new space to the East Hempfield Township campus. Lancaster General and Centerre Healthcare will jointly operate the 50-bed Lancaster Rehab Hospital, which is expected to open by the summer of 2007. Lancaster General will open the Physicians Surgery Center in partnership with a group of 27 surgeons. The \$13 million surgery center is also expected to open by the summer of 2007. Lancaster General will also expand its 38-bed Women & Babies Hospital to accommodate the growing number of patients.

Description: Lancaster General is an integrated healthcare delivery system serving residents of Lancaster County, Pennsylvania and surrounding areas. It consists of an acute care hospital, multiple outpatient clinics, home care services and a nursing center.

Officers: Kenneth G. Stoudt (Chair); Thomas E. Beeman (Pres. & CEO); Marion McGowan (EVP & COO); F. Joseph Byorick (CFO); Jan Bergen (SVP); Norma Ferdinand (SVP-Patient Care Services & CNO)

Notes: Sales: \$524.1 million

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**Prospector
Profile
06.1048**

Lancaster General
555 N. Duke Street
Lancaster, PA 17602
(717) 544-5511

NAICS	622110
Employees	4,600
Bed Capacity	563

Category: Finance

Event: Standard & Poor's Ratings Services raised its rating on Lancaster County Hospital Authority's \$66.7 million series 2003 bonds to 'A+' from 'A'. The bonds were issued for Lancaster General. The 'A+' rating also incorporates an upcoming \$50 million financing to refund the hospital's series 2002 bonds and to provide about \$30 million in reimbursement for prior capital expenditures. The upgrade reflects the hospital's generation of robust cash flow levels over the past two and a half years from growing volumes, strong multi-payer relationships and a universal pricing strategy. The outlook is stable. A positive outlook or higher rating can be achieved over time if the hospital can continue to improve its overall financial profile while managing its capital needs.

Description: Lancaster General is an integrated healthcare delivery system serving residents of Lancaster County, Pennsylvania and surrounding areas. It consists of an acute care hospital, multiple outpatient clinics, home care services and a nursing center.

Officers: Kenneth G. Stoudt (Chair); Thomas E. Beeman (Pres. & CEO); Marion McGowan (EVP & COO); F. Joseph Byorick (CFO); Jan Bergen (SVP); Norma Ferdinand (SVP-Patient Care Services & CNO)

Notes: Sales: \$524.1 million

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***Prospector
Profile
06.1049***

Light of Hearts Villa
283 Union Street
Bedford, OH 44146
(440) 232-1991

NAICS

623311

Category: Labor

Event: Light of Hearts Villa has appointed Barbara Hammrel as its new executive director. She has been serving as assistant administrator of the organization since 1998. She succeeds Sister Helen Scasny, who will continue to support Light of Hearts Villa as director of mission effectiveness.

Description: Light of Hearts Villa is a not-for-profit retirement community co-sponsored by the Sisters of Charity of Cincinnati and the Sisters of Charity of St. Augustine.

Officers: Michael DeLuca (Chair); Barbara Hammrel (Executive Dir.)

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**Prospector
Profile
06.1050**

LTC Properties, Inc.
31365 Oak Crest Drive, Suite 200
Westlake Village, CA 91361
(805) 981-8655

NAICS		525930
Employees		12
Revenue	(mil)	\$72.99
Income	(mil)	\$52.71
Assets	(mil)	\$585.27
Liability	(mil)	\$120.58

(for the year ended 12/31/2005)

Category: Finance

Event: LTC Properties declared a cash dividend of \$0.12 per common share per month for the months of April, May and June. Dividends are payable on April 28, May 31 and June 30, respectively, to stockholders of record on April 20, May 23 and June 22, respectively.

In addition, the Company declared quarterly cash dividend of \$0.53125 per share on its 8.5% Series E Cumulative Convertible Preferred Stock and \$0.50 per share on the Company's 8% Series F Cumulative Preferred Stock. Both dividends are payable on April 17 to stockholders of record on April 3.

Description: The Company is a self-administered real estate investment trust that invests primarily in long-term care and other healthcare-related facilities through mortgage loans, facility lease transactions and other investments. At December 31, 2005, it had investments in 126 skilled nursing properties, 101 assisted living properties and two schools in 33 states.

Officers: Andre C. Dimitriadis (Chair & CEO); Wendy L. Simpson (Pres., COO, CFO, Treas. & Dir.); Christopher T. Ishikawa (EVP & Chief Investment Officer); Alex J. Chavez (SVP); Boyd Hendrickson (Dir.); Edmund C. King (Dir.); Timothy J. Triche (Dir.); Sam Yellen (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LTC; NYSE; 23,289,191 common shares outstanding as of February 17, 2006.

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**Prospector
Profile
06.1051**

Manor Care, Inc.

333 N. Summit Street
Toledo, OH 43604
(419) 252-5500

NAICS		623110
Employees		58,000
Revenue	(mil)	\$3,417.29
Income	(mil)	\$160.96
Assets	(mil)	\$2,339.23
Liability	(mil)	\$1,565.51
(for the year ended 12/31/2005)		

Category: Labor

Event: Manor Care has appointed Steven M. Cavanaugh as its new chief financial officer beginning in May. He will succeed Geoffrey G. Meyers, executive vice president and CFO, who is retiring from the Company at that time after 39 years of service. Mr. Cavanaugh joined the Company in 1993 and is currently vice president, director of corporate development, a position to which he was elected in 1999.

Description: The Company provides skilled nursing care, assisted living, subacute medical and rehabilitation care, hospice care, home health care and rehabilitation therapy, primarily under the ManorCare, Arden Courts and Heartland names.

Officers: Paul A. Ormond (Chair, Pres. & CEO); M. Keith Weikel (Sr. EVP, COO & Dir.); Geoffrey G. Meyers (EVP & CFO); Stephen L. Guillard (EVP); R. Jeffrey Bixler (VP & Gen. Counsel); Spencer C. Moler (VP & Controller); Nancy A. Edwards (VP & Gen. Manager-Central Div.); John K. Graham (Group VP-Hospice & Home Health Care); Jeffrey A. Grillo (VP & Gen. Manager-Mid-Atlantic Div.); Lynn M. Hood (VP & Gen. Manager-Southeast Div.); Larry C. Lester (VP & Gen. Manager-Midwest Div.); Susan E. Morey (VP & Gen. Manager-Eastern Div.); Michael J. Reed (VP & Gen. Manager-Assisted Living Div.); F. Joseph Schmitt (VP & Gen. Manager-West Div.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCR; NYSE; 79,071,372 common shares outstanding as of February 28, 2006.

6.250% senior notes due May 1, 2013

2.125% convertible senior notes due April 15, 2023

2.125% convertible senior notes due August 1, 2035

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**Prospector
Profile
06.1052**

[Mary Washington Hospital](#)
1001 Sam Perry Boulevard
Fredericksburg, VA 22401
(540) 741-1100

NAICS	622110
Bed Capacity	412

Category: Litigation

Event: The family of Albert L. Perreault, who died after heart surgery, has sued Mary Washington Hospital and drug manufacturer Central Admixture Pharmacy Services Inc. The hospital closed its cardiac care unit for two weeks in September after the death of a patient and two others became ill. It blamed the drug manufacturer for the patients' complications. The lawsuit filed in Spotsylvania Circuit Court alleges that the contaminated intravenous-drug solution caused Mr. Perreault's death. B. Braun Medical, parent company of Central Admixture Pharmacy Services, was also named as defendant in the \$5 million lawsuit.

Description: Not-for-profit Mary Washington Hospital is the cornerstone of the MediCorp Health System. It offers cardiovascular care, surgical services, radiology services, diagnostic tests and emergency care.

Officers: Fred M. Rankin, III (Pres. & CEO)

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**Prospector
Profile
06.1053**

Mayo Clinic
200 First St. S.W.
Rochester, MN 55905
(507) 284-2511

NAICS		622110
Employees		38,200
Bed Capacity		1,951
Revenue	(mil)	\$5,353.80
Income	(mil)	\$305.10
Assets	(mil)	\$6,606.70
Liability	(mil)	\$3,518.90
(for the year ended 12/31/2004)		

Category: Finance

Event: Mayo Clinic reported earnings of \$275 million for its fiscal 2005, down 9.8% compared to earnings of \$305 million in fiscal 2004. Revenues were \$5.8 billion in 2005, up from the \$5.3 billion in 2004. During fiscal 2005, the health system spent \$254 million of its internal funds on research and education, down from \$528 million in fiscal 2004.

Description: Mayo Clinic is a charitable, not-for-profit organization composed of physician group practices in Rochester, Minnesota; Jacksonville, Florida and Scottsdale, Arizona; the Saint Mary's Hospital and Rochester Methodist Hospital in Minnesota; Mayo Clinic Hospital in Arizona; Charter House, a retirement community; and the Mayo Health System, a network of clinics and hospitals serving 64 communities in southern Minnesota, northern Iowa and western Wisconsin.

Officers: Jim Barksdale (Chair); Denis Cortese (Pres. & CEO); Robert K. Smoldt (VP & Chief Admin. Officer); Jeffrey W. Bolton (CFO); Jon Oviatt (Gen. Counsel)

Auditor: Ernst & Young LLP

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**Prospector
Profile
06.1054****Mayo Clinic**

200 First St. S.W.
Rochester, MN 55905
(507) 284-2511

NAICS		622110
Employees		38,200
Bed Capacity		1,951
Revenue	(mil)	\$5,353.80
Income	(mil)	\$305.10
Assets	(mil)	\$6,606.70
Liability	(mil)	\$3,518.90

(for the year ended 12/31/2004)

Category: Transaction

Event: Mayo Clinic intends to spend \$22 million to expand its clinical laboratory program in Jacksonville, Florida, over the next nine years. The expansion will make the lab facilities in Jacksonville as a new performing laboratory for Mayo Medical Laboratories, which specializes in tests not normally done in hospitals or private labs. The project will include adding two floors to the Vincent A. Stabile Building, where the lab will be housed beginning in the second quarter of 2007, and buying about \$6 million worth of testing equipment.

Description: Mayo Clinic is a charitable, not-for-profit organization composed of physician group practices in Rochester, Minnesota; Jacksonville, Florida and Scottsdale, Arizona; the Saint Mary's Hospital and Rochester Methodist Hospital in Minnesota; Mayo Clinic Hospital in Arizona; Charter House, a retirement community; and the Mayo Health System, a network of clinics and hospitals serving 64 communities in southern Minnesota, northern Iowa and western Wisconsin.

Officers: Jim Barksdale (Chair); Denis Cortese (Pres. & CEO); Robert K. Smoldt (VP & Chief Admin. Officer); Jeffrey W. Bolton (CFO); Jon Oviatt (Gen. Counsel)

Auditor: Ernst & Young LLP

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**Prospector
Profile
06.1055**

MedCath Corporation

10720 Sikes Place, Suite 300
Charlotte, NC 28277
(704) 708-6600

NAICS		622110
Employees		4,288
Bed Capacity		727
Revenue	(mil)	\$758.56
Income	(mil)	\$8.79
Assets	(mil)	\$763.21
Liability	(mil)	\$480.46
(for the year ended 9/30/2005)		

Category: Transaction

Event: MedCath has formed a business alliance with the Methodist Medical Center of Illinois, a 353-bed hospital system in Peoria, Illinois. Under the terms of the alliance, the Company will begin managing the hospital's existing cardiovascular program. In addition, the two parties will work together to identify, develop and implement specific strategies to expand and enhance Methodist's cardiovascular services. They also intend to explore the development of a heart tower that will be a dedicated heart facility located on Methodist's existing campus. MedCath will also be engaged to manage the new heart tower on a long-term basis once it is constructed.

Description: The Company is focused on the diagnosis and treatment of cardiovascular diseases. It currently owns and operates 12 freestanding, general acute care hospitals in Arizona, Arkansas, California, Louisiana, New Mexico, Ohio, South Dakota and Texas. It also provides cardiovascular care services in 23 cardiac diagnostic and therapeutic facilities in various states and through mobile cardiac catheterization laboratories.

Officers: John T. Casey (Chair); O. Edwin French (Pres. & CEO); Phil Mazzuca (COO); James E. Harris (EVP & CFO); Grant Wicklund (SVP & Chief Admin. Officer); Joan McCanless (SVP-Risk Mgmt. & Corporate Compliance Officer); Thomas K. Hearn III (SVP & Chief Dev't. Officer); J. Arthur Parker (SVP & Treas.); Gary S. Bryant (VP & Controller)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol MDTH; NasdaqNM; 18,621,935 common shares outstanding as of January 31, 2006.
9 7/8% senior notes due July 15, 2012
6.47% to 8.00% notes payable

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**Prospector
Profile
06.1056**

Mercy Health System of Northwest Arkansas	NAICS	622110
1200 West Walnut	Bed Capacity	165
Rogers, AR 72756		
(479) 636-0200		

Category: Transaction

Event: Construction of Mercy Health System of Northwest Arkansas' \$89-million, 200-bed hospital in Rogers is currently in progress. The St. Mary's Mercy Health of Northwest Arkansas occupies 350,000 square feet and has seven floors. It is expected to open at the end of 2007. Plans also include adding a \$20 million medical office building next to the new hospital.

Description: Mercy Health System is a faith-based, Catholic organization which includes St. Mary's Hospital, Mercy Health Center and Mercy Medical Clinics.

Officers: David Matthews (Chair); Susan Barrett (Pres. & CEO); Ken Robinson (EVP & CFO); George Flynn (EVP & COO); Tobias Meeker (VP-Mission & Ethics); Rick Barclay (VP-HR); Jennifer LaPerre (VP-Strategic Planning & Business Dev't.); Eric Pianalto (Mercy Medical Clinics Chief Admin. Officer); Steve Goss (Medical Dir.)

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**Prospector
Profile
06.1057****Methodist Healthcare System**

8109 Fredricksburg Road
San Antonio, TX 78229
(210) 575-0355

NAICS	622110
Employees	7,000
Bed Capacity	1,460

Category: Transaction

Event: Methodist Healthcare System recently broke ground for its Methodist Stone Oak Hospital in San Antonio. The hospital is being constructed at the corner of Sonterra Boulevard and Hardy Oak. It will initially have 132 beds, offer outpatient services and have a 100,000-square-foot physician office building. It is scheduled to open in 2008.

Description: Methodist Healthcare System is composed of 22 facilities including six acute care hospitals. It is co-owned by HCA and Methodist Healthcare Ministries of South Texas.

Officers: John E. Hornbeak (Pres. & CEO); Steven H. Bancroft (CFO)

Notes: Update of profile 05.2162 (Vol. 2, No. 31 - HCP050801)

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**Prospector
Profile
06.1058**

Mount Clemens General Hospital
1000 Harrington Boulevard
Mount Clemens, MI 48043
(586) 493-8000

NAICS	622110
Employees	2,600
Bed Capacity	288
Revenue (mil) (Fiscal 2004)	\$240.00

Category: Finance

Event: Fitch Ratings revised the rating watch on the nearly \$82.8 million of outstanding County of Macomb Hospital Finance Authority hospital revenue bonds series 2003B to evolving from negative. The bonds were issued for Mount Clemens General Hospital. Fitch rated the bonds 'BB'. The rating watch revision indicates that the rating could be raised, lowered or maintained over the near term. The revision was due to the hospital's recent decision to enter into exclusive negotiations with McLaren Health Care Corp. for a possible merger. It is anticipated that the merger agreement will be completed by summer 2006. Fitch placed the bonds on rating watch negative on July 7, 2005 due to the hospital's delay in providing audited financial information and has maintained the bonds on rating watch negative because of continued financial difficulties.

Description: Not-for-profit Mount Clemens General Hospital is primarily an acute care osteopathic teaching hospital. It provides a full range of services, including the Mat Gaberty Heart Center, women's and children's, cancer, emergency, surgical services and family practice.

Officers: Ted Wahby (Chair); Robert Milewski (Pres. & CEO); Mark Vipperman (EVP & COO); Joseph Scallen Jr. (SVP-Finance & CFO); Michael Tawney (SVP-Medical Affairs); Dave Klinger (VP-Organizational Dev't.); Jon O'Malley (VP-Operations); Susan Durst (VP-Nursing Services)

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**Prospector
Profile
06.1059**

National Jewish Medical and Research Center	NAICS	622110
1400 Jackson Street	Bed Capacity	42
Denver, CO 80206		
(303) 388-4461		

Category: Finance

Event: National Jewish Medical and Research Center has received a pledge for \$1 million from the Greenspun family of Las Vegas. The gift will support a capital campaign, which was created to ensure continued excellence of patient care, research and education provided at the hospital.

Description: National Jewish is the only medical and research center in the US devoted entirely to respiratory, allergic and immune system diseases, including asthma, tuberculosis, emphysema and AIDS.

Officers: David H. Engleberg (Chair); Michael Salem (Pres. & CEO); J. Verne Singleton (EVP & COO); Richard Johnston (EVP-Academic Affairs); Gary Cott (EVP-Medical & Clinical Services); Carol Gibson (VP-Dev't.); David Tinkelman (VP-Health Initiatives)

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**Prospector
Profile
06.1060**

Nationwide Health Properties, Inc.
610 Newport Center Drive, Suite 1150
Newport Beach, CA 92660
(949) 718-4400

NAICS		525930
Employees		17
Revenue	(mil)	\$216.48
Income	(mil)	\$69.94
Assets	(mil)	\$1,867.22
Liability	(mil)	\$1,086.19
(for the year ended 12/31/2005)		

Category: Transaction

Event: Nationwide Health Properties has entered into definitive agreements for the acquisition and master leaseback of the real estate holdings of Hearthstone Assisted Living, Inc. The Company will acquire the entire holdings of Hearthstone, a portfolio of 32 assisted living and Alzheimer's facilities located in 10 states, for a purchase price of \$419 million plus an estimated \$12 million of debt defeasance and closing costs. The transaction is anticipated to close by May 31, subject to real estate, regulatory and other closing conditions. In tandem with the transaction, Hearthstone president and CEO Tim Hekker and partners will acquire 100% ownership of the company that will operate the Hearthstone facilities. Hearthstone's principal selling shareholders include Fremont Realty Capital, funds advised by Apax Partners LP and Kosberg & Associates.

Description: Nationwide Health Properties is a real estate investment trust that owns skilled nursing facilities, assisted and independent living facilities, continuing care retirement communities, a rehabilitation hospital, and a long-term acute care hospital. The Company and its joint venture currently have investments in 446 facilities located in 39 states.

Officers: Charles D. Miller (Chair); Douglas M. Pasquale (Pres., CEO & Dir.); Abdo H. Khoury (SVP & Chief Financial & Portfolio Officer); Donald D. Bradley (SVP & Chief Investment Officer); John J. Sheehan, Jr. (VP-Dev't.); David M. Boitano (VP-Dev't.); David E. Snyder (VP & Controller); Brad McKown (VP-Portfolio Mgmt.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol NHP; NYSE; 68,160,495 common shares outstanding as of February 6, 2006.
senior notes due 2005 to 2038
2.5% to 8.8% notes and bonds payable through 2035

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**Prospector
Profile
06.1061**

[North Arkansas Regional Medical Center](#)
620 North Willow Street
Harrison, AR 72601
(870) 365-2000

NAICS	622110
Employees	700
Bed Capacity	125

Category: Transaction

Event: North Arkansas Regional Medical Center's \$25 million expansion of its patient tower in Harrison is currently under way. The addition includes a 4-story building that will house 45 to 50 new patient rooms and a wellness center.

Description: Not-for-profit North Arkansas Regional Medical Center offers acute care, outpatient services, skilled nursing services, rehabilitation programs, radiation therapy, dialysis, home healthcare and hospice.

Officers: Timothy E. Hill (Pres. & CEO)

Notes: North Arkansas Regional Medical Center had a \$622,263 net income on \$123.5 million in patient revenue during the fiscal year that ended in March 2005.

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**Prospector
Profile
06.1062****OnCURE Medical Corp.**

610 Newport Center Drive, Suite 350
Newport Beach, CA 92660
(949) 721-6540

NAICS	621512
Employees	350

Category: Labor

Event: OnCURE Medical has appointed Russell D. Phillips, Jr. as executive vice president, general counsel and chief compliance officer; E. Larry Atkins as vice president of operations for Southern California; and Rose Guerrero as vice president of operations for Southern Florida. Prior to joining the Company, Mr. Phillips served as EVP, general counsel and secretary of Alliance Imaging, Inc. Mr. Atkins has over 25 years of senior management experience in healthcare, including 15 years as CEO of two leading diagnostic imaging services companies. Ms. Guerrero served as the service line director of cancer and women's services at Overlake Hospital Medical Center in Bellevue, Washington, for the last five years.

Description: Formerly known as OnCure Technologies Corp., the privately held Company owns, operates and manages 29 radiation centers and other mobile HDR & PET CT units, all located in California and Florida. Its facilities provide treatment areas and equipment for radiation therapy and diagnostic radiology. It does not own physician practices nor does it maintain any control over the provision of medical services at its centers. It only provides capital, technology and management expertise to its affiliated physician groups.

Officers: Shyam B. Paryani (Chair); Jeffrey A. Goffman (Pres. & COO); Richard N. Zehner (CEO & Dir.); Richard A. Baker (EVP & CFO); Russell D. Phillips, Jr. (EVP, Gen. Counsel & Chief Compliance Officer); William L. Pegler (SVP-Operations); Andrew McKeegan (VP-IT); Tom Miller (VP-HR); Larry Atkins (VP-Southern California Operations); Jen Chang (VP-Medical Science & Technology); E. Larry Atkins (VP-Operations, Southern California); Rose Guerrero (VP-Operations, Southern Florida)

Auditor: Moss Adams LLP

Securities: Common Stock-Symbol ONCJ.PK; Other OTC

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**Prospector
Profile
06.1063**

Option Care, Inc.

485 Half Day Road, Suite 300
Buffalo Grove, IL 60089
(847) 465-2100

NAICS		621610
Employees		2,589
Revenue	(mil)	\$506.36
Income	(mil)	\$22.73
Assets	(mil)	\$313.68
Liability	(mil)	\$136.40
(for the year ended 12/31/2005)		

Category: Transaction

Event: Option Care's definitive agreement for the acquisition of membership interest in Trinity Homecare LLC, contains certain conditions to closing. A portion of the purchase price for this business is to be paid in shares of Option Care common stock. A total of 559,701 shares will be issued at a total value of \$7.5 million, or \$13.40 per share. The value per share was calculated based on the average closing price of Company common stock during the five business day period ended March 9, 2006.

Description: Through a network of 113 company-owned or franchised locations in 34 states, Option Care provides home infusion therapies and specialty injectable pharmaceuticals to patients at home and other alternate sites such as infusion suites and physicians' offices.

Officers: John N. Kapoor (Chair); Rajat Rai (CEO & Dir.); Richard M. Smith (Pres. & COO); Joseph Bonaccorsi (SVP & Gen. Counsel); Paul Mastrapa (SVP & CFO); Kenneth Abramowitz (Dir.); Leo Henikoff (Dir.); Jerome F. Sheldon (Dir.); Edward A. Blechschmidt (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol OPTN; NasdaqNM; 32,919,277 common shares outstanding as of March 1, 2006.

2.25% convertible senior notes due 2024

8.0% to 8.5% notes payable with maturities through 2009

Notes: Update of profile 06.0982 (Vol. 3, No. 12 - HCP060320)

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**Prospector
Profile
06.1064**

Pacer Health Corporation

7759 NW 146th Street
Miami Lakes, FL 33016
(305) 828-7660

NAICS		623312
Employees		115
Revenue	(mil)	\$7.58
Income	(mil)	\$0.39
Assets	(mil)	\$3.94
Liability	(mil)	\$3.16
(for the year ended 12/31/2004)		

Category: Transaction

Event: Pacer Health has assumed management and operation of Knox County Hospital, a 42-bed acute care facility in Barbourville, Kentucky. The Company signed a binding letter of intent with Knox County in early February to lease the facility with an option to purchase it during the contract period. Under the terms of that agreement, the Company would capture all revenues from the operation of the hospital during the lease period and also fund any operational losses. Pacer Health has paid \$250,000 to Knox County to solidify the interim agreement and fund a portion of the hospital's debt. The agreement carries a penalty of \$750,000 if either party were to terminate the contract during the bond refinancing period. The county needs to refinance their bond debt to effectuate the transaction. Both parties anticipate that such refinancing will be completed within 60 to 90 days.

Description: The Company, formerly known as Infe, Inc., provides healthcare services with a primary focus on hospitals, skilled nursing facilities and assisted living centers. It also operates medical treatment centers and psychiatric care facilities.

Officers: Rainier Gonzalez (Chair, CEO, Pres. & Sec.); J. Antony Chi (CFO); Leo Albert (VP-Finance); Eric Pantaleon (Dir.); Alfredo Jurado (Dir.); Eugene M. Marini (Dir.); Marcelo Llorente (Dir.)

Auditor: Salberg & Company, P.A.

Securities: Common Stock-Symbol PHLH.OB; OTC BB; 572,059,578 common shares outstanding as of December 15, 2005.

Notes: Update of profile 06.0762 (Vol. 3, No. 10 - HCP060306)

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**Prospector
Profile
06.1065**

PainCare Holdings, Inc.

1030 N. Orange Avenue, Suite 105
Orlando, FL 32801
(407) 367-0944

NAICS		621999
Employees		296
Revenue	(mil)	\$37.96
Income	(mil)	\$5.73
Assets	(mil)	\$103.08
Liability	(mil)	\$47.55
(for the year ended 12/31/2004)		

Category: Litigation

Event: PainCare Holdings and certain of its executives face a securities class action pending in the U.S. District Court for the Middle District of Florida. The complaints were filed on behalf of purchasers of the Company's securities in the period between August 27, 2002 and March 15, 2006. The suits allege that the Company and the individual defendants violated federal securities laws by overstating and exaggerating the Company's financial health. In particular, according to the complaints, PainCare went on a buying spree, growing its business by corporate acquisition, but accounting for such acquisitions in violation of generally accepted accounting principles. The Company believes that these reported lawsuits lack merit and has engaged McDermott Will & Emery LLP to vigorously defend it against such allegations and claims.

Description: PainCare Holdings specializes in providing pain relief services through pain management technologies, minimally invasive spine surgery and orthopedic rehabilitation. It also offers on-site, turnkey orthopedic rehabilitation program; electro-diagnostic medicine program; diagnostic imaging services; and medical real estate services. The Company owns four ambulatory surgery centers located in the southeast region of the US.

Officers: Merrill Reuter (Chair); Randy Lubinsky (CEO & Dir.); Mark Szporka (CFO, Chief Acctg. Officer & Dir.); Ronald Riewold (Pres. & Dir.); Robert Fusco (Dir.); Arthur J. Hudson (Dir.); Jay L. Rosen (Dir.); Aldo F. Berti (Dir.); Thomas J. Crane (Dir.)

Auditor: Beemer, Pricher, Kuehnhackl & Heidbrink, P.A.

Securities: Common Stock-Symbol PRZ; AMEX; 56,650,977 common shares outstanding as of November 14, 2005.

5.25% note payable maturing through January 2009

7.0% note payable maturing through July 2007

7.5% convertible debenture due December 17, 2006

7.25% convertible debenture due February 27, 2007

7.25% convertible debenture due March 22, 2007

7.25% convertible debenture due July 1, 2007

7.5% convertible debenture due July 1, 2007

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**Prospector
Profile
06.1066**

Pediatrix Medical Group, Inc.

1301 Concord Terrace
Sunrise, FL 33323
(954) 384-0175

NAICS		622110
Employees		1,658
Revenue	(mil)	\$693.70
Income	(mil)	\$89.04
Assets	(mil)	\$900.40
Liability	(mil)	\$208.61
(for the year ended 12/31/2005)		

Category: Transaction

Event: Pediatrix Medical Group has acquired the Pediatric Cardiology of the Ozarks, a pediatric cardiology practice based in Springfield, Missouri. Physicians in the Springfield practice provide non-invasive pediatric cardiology services to patients with congenital and acquired heart disease. The group serves patients throughout the surrounding southwest Missouri, northern Arkansas, northeast Oklahoma and southwest Kansas communities. Financial terms of the transaction were not disclosed.

Description: Pediatrix Medical Group focuses on maternal-fetal-newborn medicine. It offers professional and administrative support services that include contracting with third-party payors, billing and collections, risk management services, physician recruiting and credentialing, and clinical outcomes data management. The Company also provides newborn hearing screens and newborn metabolic screening. It provides all these services in 32 states and Puerto Rico.

Officers: Cesar L. Alvarez (Chair); Roger J. Medel (CEO & Dir.); Joseph M. Calabro (Pres. & COO); Karl B. Wagner (VP & CFO); Robert C. Bryant (SVP & CIO); David Clark (SVP-Operations); Thomas W. Hawkins (SVP, Gen. Counsel & Sec.); John F. Rizzo (SVP-Business Dev't.); Alan R. Spitzer (SVP & Dir.-The Center for Research & Education); Robert J. Balcom (Regional Pres.-Central Div.); Eric Kurzweil (Regional Pres.-Mountain Region); Frederick V. Miller (Regional Pres.-Atlantic); Carlos A. Pérez (Regional Pres.-Caribbean); Michael Pokroy (Regional Pres.-Pacific); Michael D. Stanley (Regional Pres.-South Central)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol PDX; NYSE; 24,125,744 common shares outstanding as of March 1, 2006.

5.5% promissory note due September 7, 2006

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**Prospector
Profile
06.1067**

Perry Memorial Hospital

530 Park Avenue East
Princeton, IL 61356
(815) 875-2811

NAICS		622110
Employees		325
Bed Capacity		98
Revenue	(mil)	\$27.82
Income	(mil)	\$2.08
Assets	(mil)	\$32.81
Liability	(mil)	\$9.86
(for the year ended 4/30/2005)		

Category: Labor

Event: Perry Memorial Hospital president and chief executive Robert Senneff is leaving the hospital on April 30 to become the CEO at Graham Hospital in Canton. A search for his replacement is underway.

Description: Perry Memorial Hospital offers a variety of specialized services such as emergency medicine, surgery, cardiac rehabilitation, physical therapy and radiology.

Officers: Thomas G. Tester (Chair); Robert Senneff (Pres. & CEO); Lynn Luloff (VP-Financial Services & CFO); Denise Jackson (VP-Clinical Services & CNO); Cindy Tilson (VP-Support Services, Corporate Compliance & Privacy Officer); Annette Meissner (Dir.-HR)

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**Prospector
Profile
06.1068**

PHC, Inc.

200 Lake Street, Suite 102
Peabody, MA 01960
(978) 536-2777

NAICS		621610
Employees		460
Revenue	(mil)	\$34.06
Income	(mil)	\$3.16
Assets	(mil)	\$17.90
Liability	(mil)	\$8.79
(for the year ended 6/30/2005)		

Category: Transaction

Event: PHC subsidiary Harmony Healthcare has been selected as the EAP and Behavioral Health provider for the Mandalay Bay Resort & Casino, Luxor Hotel & Casino, Excalibur Hotel & Casino and The Signature at MGM Grand. The new, multi-year contract is effective April 1 and will cover more than 6,500 total employees and more than 13,000 covered lives. The EAP contract and the fee-for-service behavioral healthcare contract are expected to generate in excess of \$200,000 in incremental business additions to the existing Harmony Healthcare base of business.

Description: The Company, doing business as Pioneer Behavioral Health, operates companies that provide inpatient and outpatient behavioral healthcare services, clinical research and Internet- and telephonic-based referral services.

Officers: Bruce A. Shear (Chair, Pres. & CEO); Robert Boswell (SVP); Paula C. Wurts (Controller & CFO); Gerald M. Perlow (Dir.); Donald E. Robar (Dir.); Howard W. Phillips (Dir.); William F. Greico (Dir.); David E. Dangerfield (Dir.)

Auditor: Eisner LLP

Securities: Common Stock-Symbol PIHC.OB; OTC BB; 18,181,011 common shares outstanding as of February 3, 2006.
10.80% note payable through November 2005
3.9% note payable through October 2008
6% note payable due March 2009
3.9% note payable due March 2010
5.9% note payable due May 2010

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**Prospector
Profile
06.1069****Prince William Hospital**

8700 Sudley Road
Manassas, VA 20110
(703) 369-8000

NAICS	622110
Bed Capacity	170

Category: Litigation

Event: Prince William Hospital and Maryland-based NRI Staffing, Inc. have settled a lawsuit filed by Suzanne Sloane last fall over a case of identity theft. According to the lawsuit, the companies were negligent in giving a convicted felon access to her financial information. Ms. Sloane sought \$3.35 million from NRI Staffing and \$12.5 million from the hospital. The amount of the settlement was not disclosed. The lawsuit against NRI was dismissed March 6 while the suit against the hospital was dropped March 13.

Description: Not-for-profit Prince William Hospital provides general medical, surgical, diagnostic, and home health services. It is a member of Prince William Health System.

Officers: Michael J. Schwartz (Pres. & CEO); Gary Herbek (COO)

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**Prospector
Profile
06.1070**

Providence Health System

506 2nd Avenue, Suite 1200
Seattle, WA 98104
(206) 464-3355

NAICS		622110
Employees		33,940
Bed Capacity		5,453
Revenue	(mil)	\$4,020.60
Income	(mil)	\$238.58
Assets	(mil)	\$4,434.68
Liability	(mil)	\$1,783.81
(for the year ended 12/31/2004)		

Category: Litigation

Event: A federal judge has dismissed an antitrust lawsuit filed against Providence Health System and its Providence Health Plans. Filed in April 2005 by independent medical imaging centers Epic Imaging and Body Imaging Radiology, the lawsuit was filed in response to the health system's decision to terminate long-standing contracts with the facilities as preferred providers of imaging services. The plaintiffs accused the health system of trying to monopolize the Portland imaging market and limit patient and physician choices for such services. Federal Judge Garr King ruled that the plaintiffs failed to provide sufficient evidence that the health system was close to achieving a monopoly.

Description: The health system operates 18 acute care hospitals, 12 freestanding long-term care facilities, and 20 low income and assisted living facilities. Providence Health System in Alaska, Washington, and Oregon is sponsored by the Sisters of Providence religious community. In Southern California, it is co-sponsored by the Sisters of Providence and the Little Company of Mary.

Officers: Kay Stepp (Chair); John F. Koster (Pres. & CEO); Michael Butler (SVP, CFO & Interim CIO); Jan Jones (SVP & Chief Admin. Officer); Greg Van Pelt (SVP & Chief Regional Operations Officer); Sue Byington (VP-HR); Karin Dufault (VP-Mission Leadership); Rocky Fredrickson (VP-Clinical Excellence & CMO); Claudia Haglund (VP-Governance & Strategic Planning); Chuck Hawley (VP-Advocacy & Integrity); Jeff Rogers (VP-Legal Affairs & Gen. Counsel)

Auditor: KPMG LLP

Notes: Update of profile 05.0977 (Vol. 2, No. 15 - HCP050411)

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**Prospector
Profile
06.1071**

Quest Diagnostics, Incorporated

1290 Wall Street West
Lyndhurst, NJ 07071
(201) 393-5000

NAICS		621511
Employees		41,500
Revenue	(mil)	\$5,503.71
Income	(mil)	\$546.28
Assets	(mil)	\$5,306.12
Liability	(mil)	\$2,543.13
(for the year ended 12/31/2005)		

Category: Labor

Event: Quest Diagnostics will cut jobs when it transfers most of its St. Louis-area clinical laboratory testing to its facility in Lenexa, Kansas. The move is part of consolidation measures taken related to its acquisition of LabOne, Inc. last year. The Company will eliminate about 290 of the 900 positions in the St. Louis area, although some of the employees will be offered jobs at the Lenexa facility. Most of the layoffs will occur at the Company's facility in Creve Coeur.

Description: The Company provides diagnostic testing, information and related services. It offers laboratory services like esoteric testing, gene-based testing, anatomic pathology services, and testing for drug abuse.

Officers: Surya N. Mohapatra (Chair, Pres., & CEO); W. Thomas Grant, II (SVP-Insurance & Employer Services); Robert A. Hagemann (SVP & CFO); Michael E. Prevoznik (SVP & Gen. Counsel); David M. Zewe (SVP-Diagnostics Testing Operations); Robert E. Peters (VP-Sales & Mktg.); Thomas F. Bongiorno (VP, Controller & Chief Acctg. Officer); Laure Park (VP-Investor Relations); Joyce G. Schwartz (VP & Chief Laboratory Officer)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol DGX; NYSE; 198,393,619 common shares outstanding as of February 24, 2006.

6.9% senior notes due July 2006

5.125% senior notes November 2010

7.6% senior notes due July 2011

5.45% senior notes due November 2015

3.50% convertible senior debentures due June 2034

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**Prospector
Profile
06.1072**

Radiologix, Inc.

3600 JP Morgan Chase Tower
2200 Ross Avenue
Dallas, TX 75201
(214) 303-2776

NAICS		621512
Employees		2,500
Revenue	(mil)	\$251.29
Income	(mil)	(\$18.04)
Assets	(mil)	\$254.07
Liability	(mil)	\$211.16
(for the year ended 12/31/2004)		

Category: Labor

Event: Kent S. Marquardt, executive vice president and chief financial officer of Premera Blue Cross, will stand for election to the Radiologix board of directors at its annual meeting of shareholders on June 1.

Description: The Company owns and operates 76 freestanding, outpatient diagnostic imaging centers in 10 states. Its facilities provide a broad range of diagnostic imaging services from highly sophisticated PET, MRI and CT to more common X-rays and ultrasound.

Officers: Marvin S. Cadwell (Chair); Sami S. Abbasi (Pres., CEO & Dir.); Michael N. Murdock (SVP & CFO); Stephen M. Forthuber (SVP-Field Operations); Michael L. Silhol (SVP, Gen. Counsel & Sec.); Paul D. Farrell (Dir.); John R. Gunn (Dir.); Joseph C. Mello (Dir.); Michael L. Sherman (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol RGX; AMEX; 22,442,417 common shares outstanding as of October 28, 2005.

10.5% senior notes, due December 15, 2008

8.0% convertible junior subordinated note due July 31, 2009

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**Prospector
Profile
06.1073****Saint Vincent Catholic Medical Centers**

170 W. 12th Street
New York, NY 10001
(212) 604-7000

NAICS	622110
Employees	12,000

Category: Finance

Event: Saint Vincent Catholic Medical Centers reported total assets of \$725,725,086 and total liabilities of \$1,024,881,411 as of January 31, 2006. Net patient service revenue was \$84,012,012 while total operating revenue was \$104,124,549 from January 1 to January 31, 2006. The Company posted net loss of \$5,720,745 for the month of January.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

Attorneys:

John J. Rapisardi, Esq. of Weil, Gotshal & Manges LLP; New York, NY; (212) 310-8840

Notes:

Unaudited as of December 31, 2005:

Total assets: \$731,717,997

Total liabilities: \$1,018,830,282

Unaudited from December 1 to December 31, 2005:

Total Operating Revenue: \$107,349,675

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**Prospector
Profile
06.1074**

Saint Vincent Catholic Medical Centers	NAICS	622110
170 W. 12th Street	Employees	12,000
New York, NY 10001		
(212) 604-7000		

Category: Finance

Event: The U.S. Bankruptcy Court for the Southern District of New York extended until April 14 Saint Vincent Catholic Medical Centers' authority to use Comprehensive Cancer Corporation's cash collateral. In addition, at the debtors' behest and with the consent of Sun Life Assurance Company of Canada and Sun Life Assurance Company of Canada (U.S.), the termination date for the debtors' use of the Sun Life Cash Collateral is extended through and including June 2.

In a separate event, the debtors asked the court for permission to assume their lease agreement, dated as of June 1, 1987, with RJ Archer Realty LLC for the real property located at 147-18 Archer Avenue in Brooklyn, New York. The debtors also seek the court's authority to extend the lease for an additional three-year term and to assume the extended lease.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

Attorneys:

John J. Rapisardi, Esq. of Weil, Gotshal & Manges LLP; New York, NY; (212) 310-8840

Notes:

Unaudited as of December 31, 2005:

Total assets: \$731,717,997

Total liabilities: \$1,018,830,282

Unaudited From December 1 to December 31, 2005:

Total Operating Revenue: \$107,349,675

**Prospector
Profile
06.1075**

Saratoga Care

211 Church Street
Saratoga Springs, NY 12866
(518) 587-3222

NAICS		622110
Bed Capacity		211
Revenue	(mil)	\$106.37
Income	(mil)	\$7.18
Assets	(mil)	\$116.45
Liability	(mil)	\$56.66
(Fiscal 2004)		

Category: Labor

Event: Saratoga Care president and chief executive officer David Andersen will retire at the end of August. He will also step down as CEO of Saratoga Hospital. A search for his replacement is underway.

Description: Not-for-profit Saratoga Care is composed of Saratoga Hospital, family health centers, Wilton Medical Arts, Saratoga Surgery Center, Mollie Wilmot Radiation Oncology Center and a nursing home.

Officers: David Andersen (Pres. & CEO); Cathleen Hamel (VP & CNO); Joyce L. Peabody (VP & CMO); Bradley L. Sexauer (VP-Strategy & Market Dev't.); Kevin P. Ronayne (VP-Operations); John Mangona (VP, CIO & Compliance Officer)

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**Prospector
Profile
06.1076**

Select Medical Corporation

4716 Old Gettysburg Road
Mechanicsburg, PA 17055
(717) 972-1100

NAICS		621498
Employees		20,900
Revenue	(mil)	\$1,580.71
Income	(mil)	\$85.58
Assets	(mil)	\$2,163.37
Liability	(mil)	\$1,657.20
(for the year ended 12/31/2005)		

Category: Transaction

Event: Select Medical has sold all the issued and outstanding shares of its entire Canadian operations, Canadian Back Institute Limited, for nearly \$79.0 million. As a result of the sale, the operating results of the Canadian operations have been reclassified and reported as discontinued operations for all reported periods, and its assets and liabilities have been reclassified as held for sale on the December 31, 2005 balance sheet.

In another event, CBI Health has completed a management buyout, in partnership with Toronto-based private equity firm Callisto Capital, from parent company Select Medical. CBI Health is a Canadian rehabilitation company with over 120 health centers. All of the current CBI Health management team will continue to direct the company, its regions, divisions, subsidiaries and international affiliations. Financial details of the deal were not disclosed.

Description: The Company currently operates 101 specialty hospitals and 730 outpatient rehabilitation clinics. It also provides medical rehabilitation services on a contract basis at nursing homes, hospitals, assisted living and senior care centers, schools, private homes and worksites. It is a subsidiary of Select Medical Holdings Corp.

Officers: Rocco A. Ortenzio (Chair); Robert A. Ortenzio (CEO & Dir.); Patricia A. Rice (Pres. & COO); David W. Cross (SVP & Chief Dev't. Officer); S. Frank Fritsch (SVP-HR); Martin F. Jackson (SVP & CFO); James J. Talalai (SVP & CIO); Michael E. Tarvin (SVP, Gen. Counsel & Sec.); Scott A. Romberger (VP, Controller & Chief Acctg. Officer)

Auditor: PricewaterhouseCoopers LLP

Securities: 7 5/8% senior subordinated notes due 2015

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**Prospector
Profile
06.1077**

Select Medical Corporation

4716 Old Gettysburg Road
Mechanicsburg, PA 17055
(717) 972-1100

NAICS		621498
Employees		20,900
Revenue	(mil)	\$1,580.71
Income	(mil)	\$85.58
Assets	(mil)	\$2,163.37
Liability	(mil)	\$1,657.20
(for the year ended 12/31/2005)		

Category: Finance

Event: For the fourth quarter ended December 31, 2005, Select Medical's net operating revenues increased 13.4% to \$458.0 million compared with \$403.7 million for the same quarter the prior year. Net income declined 15.3% to \$25.3 million in the 2005 fourth quarter compared to net income of \$29.8 million for the same quarter in fiscal 2004. For the combined 12 months ended December 31, 2005, net operating revenues increased 16.0% to \$1,858.4 million compared with \$1,601.5 million for fiscal 2004. The Company reported a net loss of \$14.7 million for the 12-month period of 2005 compared to net income of \$118.2 million for fiscal 2004.

Description: The Company currently operates 101 specialty hospitals and 730 outpatient rehabilitation clinics. It also provides medical rehabilitation services on a contract basis at nursing homes, hospitals, assisted living and senior care centers, schools, private homes and worksites. It is a subsidiary of Select Medical Holdings Corp.

Officers: Rocco A. Ortenzio (Chair); Robert A. Ortenzio (CEO & Dir.); Patricia A. Rice (Pres. & COO); David W. Cross (SVP & Chief Dev't. Officer); S. Frank Fritsch (SVP-HR); Martin F. Jackson (SVP & CFO); James J. Talalai (SVP & CIO); Michael E. Tarvin (SVP, Gen. Counsel & Sec.); Scott A. Romberger (VP, Controller & Chief Acctg. Officer)

Auditor: PricewaterhouseCoopers LLP

Securities: 7 5/8% senior subordinated notes due 2015

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**Prospector
Profile
06.1078**

Senior Housing Properties Trust

400 Centre Street
Newton, MA 02458
(617) 796-8350

NAICS		525930
Bed Capacity		23,282
Revenue	(mil)	\$163.19
Income	(mil)	\$58.71
Assets	(mil)	\$1,499.65
Liability	(mil)	\$581.67
(for the year ended 12/31/2005)		

Category: Finance

Event: HRPT Properties Trust has divested its remaining position in Senior Housing Properties Trust through the sale of 7,710,738 common shares under an existing shelf registration statement. HRPT Properties Trust paid all the costs associated with this transaction. Senior Housing Properties Trust will not receive any proceeds from the sale of the shares. UBS Investment Bank and Wachovia Securities acted as sole underwriters for the transaction.

Description: Senior Housing Properties Trust invests in congregate care communities, nursing homes, assisted living properties and senior apartments. It is externally managed by REIT Management & Research LLC. As of December 31, 2005, it owned 188 properties located in 32 states.

Officers: David J. Hegarty (Pres. & COO); John R. Hoadley (CFO & Treas.); William J. Sheehan (Dir.-Internal Audit & Compliance); Frank J. Bailey (Trustee); Frederick N. Zeytoonjian (Trustee); John L. Harrington (Trustee); Gerard M. Martin (Trustee); Barry M. Portnoy (Trustee)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SNH; NYSE; 71,812,227 common shares outstanding as of March 6, 2006.

8.625% senior unsecured notes due 2012

7.875% senior unsecured notes due 2015

10.125% junior subordinated debentures due 2041

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**Prospector
Profile
06.1079**

Sentara Healthcare

6015 Poplar Hall Drive, Suite 101
Norfolk, VA 23502
(757) 552-7200

NAICS	622110
Employees	15,000
Bed Capacity	1,584

Category: Transaction

Event: Sentara Healthcare's merger with Obici Hospital has received state and federal regulatory approvals. The \$130 million deal is expected to be effective April 1. Sentara Healthcare will assume \$60 million of Obici's debt. It will also invest \$32.5 million for building and equipment improvements at the hospital in the next five years. Obici Hospital will be renamed into Sentara Louise Obici Memorial Hospital.

Description: Not-for-profit Sentara Healthcare is the largest integrated healthcare provider in southeastern Virginia and northeastern North Carolina. It operates more than 70 care giving sites, including 6 acute care hospitals, 2 outpatient care campuses, 7 nursing centers, 3 assisted living centers and over 230 primary care and multi-specialty physicians.

Officers: David L. Bernd (CEO); Howard P. Kern (Pres. & COO); Rodney F. Hochman (EVP); Gary R. Yates (CMO); Bertram Reese (VP & CIO); Robert A. Broerman (SVP & CFO)

Notes: Update of profile 05.2864 (Vol. 2, No. 40 - HCP051003)

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**Prospector
Profile
06.1080****Shelby Baptist Medical Center**

1000 First Street North
Alabaster, AL 35007
(205) 620-8100

NAICS	622110
Employees	900
Bed Capacity	192

Category: Transaction

Event: Shelby Baptist Medical Center has received state approval to open a third heart catheterization laboratory. It will invest nearly \$3.4 million to open the lab. The lab will also be used for diagnostic and therapeutic cardiac catheterization and therapeutic peripheral vascular procedures.

Description: Shelby Baptist Medical Center offers a comprehensive range of clinical services, including cardiology, obstetrics/gynecology, orthopedics, neurology, urology and gastroenterology along with specialized medical and surgical care. It is a member hospital of the Baptist Health System.

Officers: David Wilson (Pres.); Scott Williams (COO)

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**Prospector
Profile
06.1081**

St. Francis Healthcare System of Hawaii
2226 Liliha Street
Honolulu, HI 96817
(808) 547-6011

NAICS 622110
Employees 1,700

Category: Transaction

Event: St. Francis Healthcare System of Hawaii has signed a final agreement for the sale of its two Oahu hospitals to Hawaii Physician Group LLC and Cardiovascular Hospitals of America. The physician group and the hospital developer have agreed to hire all 1,500 hospital employees and assume all collective bargaining agreements at the medical centers. The hospitals will be renamed the Hawaii Medical Center East in Liliha and Hawaii Medical Center West in Ewa. As part of the agreement, Cardiovascular Hospitals will own 51% and the physician group will own 48% while St. Francis Healthcare System will own the remaining 1% to ensure it has a voice in governance of the hospitals, though it will not have a vote on the board.

In a separate event, the healthcare system announced plans to build a \$100 million residential community in Ewa Villages.

Description: St. Francis Healthcare System is comprised of St. Francis Community Health Services, St. Francis Healthcare Foundation, St. Francis Healthcare Enterprises, Inc. and St. Francis Residential Care Community.

Officers: Sister Agnelle Ching (CEO); Sister Beatrice Tom (Pres.); Sister Gretchen Gilroy (EVP & COO)

Notes: Update of profile 06.0684 (Vol. 3, No. 9 - HCP060227)

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***Prospector
Profile
06.1082***

Sutter North Medical Foundation

NAICS

621498

969 Plumas Street
Yuba City, CA 95991
(530) 741-1300

Category: Transaction

Event: Sutter North Medical Foundation will open a \$34 million, 14-bed surgical center in Yuba City by the end of 2007. The center, tentatively called Sutter Surgical Hospital-North Valley, is expected to be built on Plumas Street across from Sutter North Medical Center. Sutter North will build this two-story facility in partnership with local physicians and National Surgical Hospitals.

Description: Sutter North Medical Foundation is a not-for-profit medical organization with care centers located throughout the Yuba Sutter community. It is a Sutter Health affiliate.

Officers: Dan Martinez (Chair); David Yamamoto (CEO); Julie Eckardt (Dir.-Mktg. & Community Relations)

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**Prospector
Profile
06.1083****The Cleveland Clinic Foundation**

9500 Euclid Avenue
Cleveland, OH 44195
(216) 444-2200

NAICS	622110
Employees	20,000
Bed Capacity	1,000

Category: Transaction

Event: The Cleveland Clinic Foundation has established a new corporation called Cleveland Clinic Canada. It will open a new health and wellness center, the Toronto Health and Wellness Center, to be jointly owned and operated by Cleveland Clinic and the Copeland Group of Companies. The wellness center will provide executive physicals, health and wellness consulting, and personal healthcare management.

Description: The Cleveland Clinic Foundation is a not-for-profit group practice that integrates clinical and hospital care with research and education. About 1,500 full-time salaried physicians at The Cleveland Clinic and Cleveland Clinic Florida represent more than 100 medical specialties and subspecialties. It leads an extensive system of community hospitals in Cleveland called the Cleveland Clinic Health System.

Officers: Delos M. Cosgrove (CEO); Michael P. O'Boyle (COO); Eric J. Topol (Chief Academic Officer); Steven C. Glass (CFO, Controller, & Chief Acctg. Officer)

Notes:

2004 Total Grant and Contract Revenue: \$120.7 million

Total Federal Revenue: \$78.2 million

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***Prospector
Profile
06.1084***

Trilogy Health Services LLC

1650 Lyndon Farm Court, Suite 201
Louisville, KY 40223
(502) 412-5847

NAICS

623110

Category: Transaction

Event: Trilogy Health Services has opened its 31st nursing facility. The 46,000-square-foot Hampton Oaks Health Campus in Scottsburg, Indiana, will house about 108 residents. It is the Company's 25th facility in the state.

Description: Trilogy Health Services offers adult day health, assisted living and skilled nursing services. It currently operates health campuses throughout Indiana, Kentucky and Ohio.

Officers: Randall J. Bufford (Pres. & CEO); Steven Van Camp (EVP & CFO)

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**Prospector
Profile
06.1085****Uintah Basin Medical Center**

250 West 300 North, 75-2
Roosevelt, UT 84066
(435) 722-4691

NAICS	622110
Bed Capacity	42

Category: Transaction

Event: Uintah Basin Medical Center plans to start construction of a 90-bed skilled nursing facility in the spring of 2007. The facility will be built on land now occupied by Roosevelt Junior High School. The hospital also plans to build a new outpatient physical therapy and rehabilitation building.

Description: Not-for-profit Uintah Basin Medical Center is a general medical hospital that also offers homecare services.

Officers: Bradley D. LeBaron (CEO/Administrator)

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**Prospector
Profile
06.1086**

University of North Carolina Health Care System	NAICS	622110
101 Manning Drive	Employees	5,066
Chapel Hill, NC 27514	Bed Capacity	688
(919) 966-4131	Revenue (mil)	\$1,207.23
	Income (mil)	\$48.79
	Assets (mil)	\$1,518.27
	Liability (mil)	\$523.91
	(for the year ended 6/30/2005)	

Category: Transaction

Event: University of North Carolina Health Care System's board of directors approved \$17.8 million extra to cover cost overruns for the construction of the North Carolina Cancer Hospital. Officials blamed the added expense on the rising cost of construction as a result of Hurricane Katrina. The additional money will be taken from the healthcare system's reserve funds.

Description: The UNC Health Care System is a not-for-profit integrated health care system owned by the state of North Carolina. It is made up of the clinical patient care programs of the UNC School of Medicine, Rex Healthcare and the UNC Hospitals.

Officers: William L. Roper (CEO); W. Alan Stewart (CFO)

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**Prospector
Profile
06.1087****USF Physicians Group**

NAICS

621111

12901 Bruce B. Downs Boulevard
Tampa, FL 33612
(813) 974-2201

Category: Transaction

Event: USF Physicians Group has received a \$47 million construction bond to help build two new outpatient care centers in Tampa expected to cost \$100 million. The new Centers for Advanced Health Care would be built on the USF campus and next to Tampa General Hospital. The bond financing was a cooperative project of the University of South Florida and USF Health. The bond adds to \$28 million in capital funding from Florida. Money from fundraising is expected to cover the remaining costs of the project.

Description: The USF Physicians Group is the multi-specialty faculty practice of the University of South Florida Health Sciences Center's College Of Medicine. It includes more than 410 physicians.

Officers: Stephen Klasko (COO)

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**Prospector
Profile
06.1088****Via Christi Health System**

3720 E. Bayley
Wichita, KS 67218
(316) 858-4900

NAICS	622110
Employees	10,127
Bed Capacity	2,450

Income	(mil)	\$49.20
(for the year ended 9/30/2004)		

Category: Finance

Event: Via Christi Health System reported an operating margin of \$55.7 million on revenues of \$1.16 billion in fiscal year 2005. Its expenses for fiscal 2005 were \$1.06 billion and total charity care was \$17.9 million. The positive results were attributed to the strong performance of its acute care and senior services divisions.

Description: Via Christi Health System is a not-for-profit healthcare system composed of medical centers, senior communities, health plans, physician practices, research institutes and other organizations. It includes five hospitals in Kansas and one each in Oklahoma and California. It is a member of the Marian Health System.

Officers: Phillip R. Neff (Chair); Kevin P. Conlin (Pres. & CEO); Arlan Yoder (SVP & CFO)

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**Prospector
Profile
06.1089****Vitas Healthcare Corporation**

100 South Biscayne Boulevard, Suite 1500
Miami, FL 33131
(305) 374-4143

NAICS 621610
Employees 8,334

Category: Litigation

Event: Vitas Healthcare has settled a class action alleging failure to pay overtime wages and to provide meal and break periods to California nurses, home health aides and licensed clinical social workers. The suit was filed against the Company in the Superior Court of California, Los Angeles County, by Ann Marie Costa, Ana Jimenez, Mariea Ruteaya and Gracetta Wilson. Plaintiffs moved for class certification and the Company opposed this motion. The Company later reached an agreement, subject to court approval, with the plaintiff class to resolve this matter for \$19 million, inclusive of plaintiffs' class attorneys' fees and the costs of settlement administration.

Description: Vitas Healthcare, doing business as VITAS Innovative Hospice Care, operates 39 hospice programs in Arizona, California, Connecticut, Delaware, Florida, Georgia, Illinois, Kansas, Missouri, New Jersey, Ohio, Pennsylvania, Texas, Virginia and Wisconsin. It is a subsidiary of Chemed Corp.

Officers: Kevin McNamara (Chair); Timothy O'Toole (CEO); David Wester (Pres. & CFO); Deirdre Lawe (EVP-Dev't. & Public Affairs); Peggy Pettit (EVP & COO); Naomi C. Dallob (SVP & Gen. Counsel); Barry Kinzbrunner (SVP & CMO); Mark Cohen (VP-Communications & Public Relations); Ron A. Fried (SVP-Dev't.); Joel Policzer (VP & Nat'l. Medical Dir.); Larry Press (Corporate Controller)

Auditor: PricewaterhouseCoopers LLP

Notes: Update of profile 05.1318 (Vol. 2, No. 19 - HCP050509)

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**Prospector
Profile
06.1090**

Walker Baptist Medical Center

3400 Highway 78 East
Jasper, AL 35501
(205) 387-4000

NAICS	622110
Employees	700
Bed Capacity	195
Revenue (mil) (Fiscal 2005)	\$83.00

Category: Transaction

Event: Walker Baptist Medical Center will break ground for a new ambulatory surgery center in May. The 14,000-square-foot facility, a joint venture between the hospital and seven physicians, is slated for completion in January 2007. Renovations to the hospital's women's center are also weeks away from completion. The combined price tag for the women's center and proposed surgery center is about \$5 million. Tentative plans also include the addition of a second physician office building and a new patient tower within the next 5 to 10 years.

Description: Not-for-profit Walker Baptist Medical Center is an acute care facility. It is a member of the Baptist Health System.

Officers: Joel W. Tate (Pres.)

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**Prospector
Profile
06.1091****Waterbury Hospital Health Center**

64 Robbins Street
Waterbury, CT 06721
(203) 573-6000

NAICS	622110
Employees	2,000
Bed Capacity	357

Category: Labor

Event: Waterbury Hospital Health Center and the union representing about 600 of its workers have agreed to meet again April 24 for another round of negotiations. They will be joined by a federal mediator. The two sides have been negotiating for a new three-year contract for the past several months. Major issues include healthcare benefits and wage increases. The workers' most recent contract expired February 28. The negotiations do not concern the hospital's registered and licensed practical nurses.

Description: Private, not-for-profit Waterbury Hospital Health Center's services include inpatient and outpatient behavioral health care, an orthopedic center, and an outpatient surgery center. It also owns the Harold Leever Regional Cancer Center in partnership with St. Mary's Hospital. It is a subsidiary of the Greater Waterbury Health Network.

Officers: John H. Tobin (Pres. & CEO); Mary B. Prybylo (COO); Steven E. Schneider (VP-Medical Affairs); Colleen Scott (VP-Finance & CFO); Sheila Hogan (Chief Fund Dev't. Officer)

Notes:

Fiscal year ended September 30, 2005:
Net operating revenues: \$204.5 million
Operating surplus: \$3.0 million

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**Prospector
Profile
06.1092****WellStar Health System, Inc.**

805 Sandy Plains Road
Marietta, GA 30066
(770) 792-7600

NAICS	622110
Employees	10,000
Bed Capacity	1,100

Category: Finance

Event: Moody's Investors Service has assigned a rating of Aaa/VMIG1 to the \$25,000,000 Hospital Authority of Cobb County Revenue Anticipation Certificates series 2006, to be issued for Wellstar Health System. The rating outlook is positive. Bond proceeds are expected to replace Wellstar's outstanding \$25 million series 1999 equipment pool, which will be retired before the series 2006 bonds are issued, resulting in no net change in the debt outstanding for the health system. Proceeds of the 2006 bonds and recycled loan repayments are expected to be sufficient to provide funding for a major portion of the health system's equipment purchases through the next several fiscal years. Equipment purchases have been identified at WellStar Kennestone Hospital, WellStar Cobb Hospital, Well Star Douglas Hospital, WellStar Paulding Hospital and WellStar Windy Hill Hospital.

Description: Private, not-for-profit WellStar Health System includes Cobb, Douglas, Kennestone, Paulding and Windy Hill hospitals; WellStar Physicians Group; Urgent Care Centers; Health Place; Homecare; Hospice; Atherton Place, an independent living center for senior citizens; and WellStar Foundation. Its other network facilities offer outpatient medical imaging and wound care.

Officers: Bob Prillaman (Chair); Robert A. Lipson (Pres. & CEO); Paul Johnson (EVP-Operations); Larry Haldeman (EVP & CMO); Marsha Burke (SVP & CFO); Frederic A. Ransom (VP-Support Services)

Notes:

Audit year ended June 30, 2005:
Total operating revenue: \$938.0 million

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**Prospector
Profile
06.1093****William Beaumont Hospital**

3601 West Thirteen Mile Road
Royal Oak, MI 48073
(248) 551-5000

NAICS	622110
Bed Capacity	1,223

Category: Finance

Event: Fitch Ratings has assigned a rating of 'AAA/F1+' to the \$78,475,000 City of Royal Oak Hospital Finance Authority hospital revenue refunding bonds, consisting of \$39,225,000 series 2006T and \$39,250,000 series 2006U. Bond proceeds will be used to finance and refinance the costs of constructing and renovating certain healthcare facilities for William Beaumont Hospital. The final maturity of the bonds is on January 1, 2020. The remarketing agent for the series 2006T bonds is Goldman Sachs & Co.; and the remarketing agent for the series 2006U bonds is Morgan Stanley & Co. Inc. The bonds are expected to be delivered on March 22.

Description: Two-campus William Beaumont Hospital consists of more than 2,400 private-practice physicians, two hospitals with five medical office buildings, a rehabilitation and health center, primary and specialty care clinics, five extended care centers, a research institute, home care and a hospice.

Officers: Kenneth J. Matzick (Pres. & CEO); Ronald B. Irwin (EVP & CMO); Paul S. Peabody (VP & CIO)

Notes: Total operating revenue was \$1.6 billion in fiscal 2005.

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**Prospector
Profile
06.1094**

Yale-New Haven Hospital

20 York Street
New Haven, CT 06510
(203) 688-4242

NAICS		622110
Employees		7,450
Bed Capacity		944
Revenue	(mil)	\$810.14
Income	(mil)	\$51.90
Assets	(mil)	\$948.56
Liability	(mil)	\$375.80
(for the year ended 9/30/2005)		

Category: Transaction

Event: Yale-New Haven Hospital hopes to break ground in September for a cancer research and treatment center that will rival Sloan-Kettering in New York and Dana-Farber in Boston. The \$430 million project has been stalled for months due to city and labor union issues. The hospital has already started to recruit top cancer specialists to staff the facility. The 14-story building will offer inpatient as well as outpatient care and a floor dedicated to treating women with breast and gynecologic cancer.

Description: Yale-New Haven Hospital is a tertiary referral center which includes the 201-bed Yale-New Haven Children's Hospital and the 76-bed Yale-New Haven Psychiatric Hospital. It is also the primary teaching hospital for Yale University School of Medicine.

Officers: Marvin K. Lender (Chair); Marna P. Borgstrom (Pres. & CEO); Peter N. Herbert (Chief of Staff & SVP-Medical Affairs); Mark L. Andersen (SVP-Technology & Information Systems); Edward J. Dowling (SVP-HR); Patricia Sue Fitzsimons (SVP-Patient Services); Vincent P. Petrini (SVP-Public Affairs); Norman G. Roth (SVP-Admin); James M. Staten (SVP-Finance & CFO); Alvin Johnson (VP-Employee Relations); Thomas Leary (VP-Admin.); Patrick Luddy (VP-Facilities Planning & Mgmt.); Stephen Merz (VP-Admin.); John Skelly (VP-Finance)

Notes: Update of profile 04.1435 (Vol. 1, No. 21 - HCP041206)

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