

Healthcare Prospector

Profiles of Firms in Transition

April 3, 2006
Volume 3, Number 14
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Healthcare Prospector identifies healthcare providers and other healthcare entities in transition. Coverage includes hospitals, nursing homes, long-term care facilities, physicians' medical groups, ambulatory care and outpatient centers, mental health facilities, healthcare real estate investment trusts (REITs), and medical laboratory and diagnostic imaging services. The HCP is designed to support the marketing programs of professional firms and aid investors in identifying new opportunities and risks with profiles of entities that meet predetermined criteria. Data are compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00 A.M. every Monday. For each business identified, the Prospector provides the trigger event and enough information to assess the prospect and make an initial evaluation of the opportunity.

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Prospector Profile Categories

In order to appear in the **Healthcare Prospector**, an event occurs or is reported which, in the opinion of the editors, might have a material or significant impact on the company. In cases where an event had previously been reported and there is a new development that the editors believe is important related to that event, the new development will be reported in the Prospector. The reported events are categorized as follows:

1. **Labor.** The entity is reported to have a significant staff, labor, or employment issue. Events reported include the election of a new senior officer or director, the termination of a physician or suspension of privileges, and a strike, labor unrest, or a union organizing campaign.
2. **Finance.** An event that results in or may result in a material change in the entity's financial condition.
3. **Transaction.** The entity is reported to be involved in a significant merger, acquisition, alliance, venture, asset purchase or sale, joint venture, and expansion or closure of services or facility.
4. **Litigation.** The entity is a party to, threatens, or is threatened with significant litigation or claims. Events reported include criminal felony charges filed against a company or officer, director, or physician; a class action suit; an internal investigation; and an anti-trust claim.
5. **Regulatory Issue.** The entity is reported to have a significant federal or state regulatory issue or JCAHO issue that will have or may have a significant impact on the entity.
6. **Miscellaneous.** Some other event is reported which, in the opinion of the editors, may have a significant impact on the profiled entity.

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**Prospector
Profile
06.1095**

Adventist Health System
111 North Orlando Avenue
Winter Park, FL 32789
(407) 647-4400

NAICS		622110
Employees		44,000
Bed Capacity		8,700
Revenue	(mil)	\$4,379.20
Income	(mil)	\$236.20
Assets	(mil)	\$5,841.80
Liability	(mil)	\$3,600.50
(for the year ended 12/31/2004)		

Category: Finance

Event: Fitch Ratings has assigned a rating of 'AAA/F1+' to Adventist Health System's \$85,955,000 Highlands County Health Facilities Authority hospital revenue refunding bonds series 2006A and \$85,955,000 Highlands County Health Facilities Authority hospital revenue refunding bonds series 2006B. The long-term 'AAA' rating assigned is based on the support provided by municipal bond insurance policies issued by Financial Security Assurance, Inc. with respect to the series 2006A bonds, and Financial Guaranty Insurance Company with respect to the series 2006B bonds. The short-term 'F1+' rating is based on the liquidity support of the standby bond purchase agreements provided by Dexia Credit Local. Bond proceeds will be used to advance refund Adventist's prior 2001A bonds.

Description: Adventist Health System is a private, not-for-profit healthcare organization sponsored by the Seventh-day Adventist Church. It operates 38 hospitals, 23 nursing homes and over 20 home healthcare agencies located in 10 states, mostly in the midwestern and southeastern US.

Officers: Donald L. Jernigan (Pres. & CEO); Terry D. Shaw (SVP & CFO); Robert R. Henderschedt (SVP-Admin.); Brent G. Snyder (Sr. Finance Officer & SVP-Information Services); Gary Skilton (VP & Senior Treasury Officer); Loran D. Hauck (VP-Clinical Effectiveness & CMO); Ted Hamilton (VP-Medical Mission); Donald G. Jones (VP-HR); Sandra K. Johnson (VP-Business Dev't.); Paul Rathbun (VP-Finance); Benjamin F. Reaves (VP-Spiritual Ministries); Womack H. Rucker, Jr. (VP); Tim Thompson (VP & CIO-AHS Information Services); T. L. Trimble (VP-Legal Services)

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**Prospector
Profile
06.1096**

Advocat, Inc.

1621 Galleria Boulevard
Franklin, TN 37027
(615) 771-7575

NAICS		623110
Employees		4,682
Bed Capacity		4,505
Revenue	(mil)	\$203.66
Income	(mil)	\$25.30
Assets	(mil)	\$93.76
Liability	(mil)	\$110.63
(for the year ended 12/31/2005)		

Category: Finance

Event: For the fourth quarter ended December 31, 2005, Advocat reported net patient revenues of \$53,744,000 and net income of \$12,933,000. This compares to net patient revenues of \$50,674,000 and net loss of \$4,165,000 for the 2004 fourth quarter. For the full year, net patient revenues were \$203,658,000 and net income was \$25,302,000 for 2005. For fiscal 2004, net patient revenues were \$191,224,000 and net income was \$2,781,000.

BDO Seidman LLP raised substantial doubt about the Company's ability to continue as a going concern after it audited financial statements for the year ended December 31, 2005. The Company is not in compliance with certain debt covenants that allow the holders to demand immediate repayment. It has limited resources, including working capital, available to fund the reserve recorded for retained professional liability risk and to meet its debt service requirements during 2006. The Company has not obtained waivers of its non-compliance. If its lenders force immediate repayment, the Company would not be able to repay the related debt outstanding.

Description: The Company provides long-term care services to the elderly including assisted living, skilled nursing and ancillary healthcare services. As of December 31, 2005, its continuing operations include 43 nursing centers and 78 assisted living units located in Alabama, Arkansas, Florida, Kentucky, Ohio, Tennessee, Texas and West Virginia.

Officers: Wallace E. Olson (Chair); William R. Council, III (Pres., CEO & Dir.); Ray L. Tyler (EVP & COO); L. Glynn Riddle, Jr. (VP, CFO & Sec.); Richard M. Brame (Dir.); William C. O'Neil (Dir.); Robert Z. Hensley (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol AVCA.OB; OTC BB; 5,740,287 common shares outstanding as of March 10, 2006.
7.00% subordinated note payable to Omega due September 2007

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**Prospector
Profile
06.1097**

America Service Group, Inc.
105 Westpark Drive, Suite 200
Brentwood, TN 37027
(615) 373-3100

NAICS		621400
Employees		7,430
Revenue	(mil)	\$665.11
Income	(mil)	\$9.01
Assets	(mil)	\$206.15
Liability	(mil)	\$151.15
(for the year ended 12/31/2004)		

Category: Labor

Event: America Service Group has named Richard Hallworth as its new chief operating officer. He will also serve as president and chief executive officer of the Company's wholly-owned subsidiary, Prison Health Services, Inc. Prior to joining the Company, Mr. Hallworth was the COO for Tufts Health Plan.

Description: The Company is a non-governmental provider of correctional healthcare and pharmacy services in the US. Through its subsidiaries Prison Health Services, Inc., EMSA Limited Partnership, Correctional Health Services, LLC and Secure Pharmacy Plus, LLC, it contracts to provide managed healthcare services, including the distribution of pharmaceuticals, to over 230 correctional facilities in the country.

Officers: Michael Catalano (Chair, Pres. & CEO); Michael W. Taylor (SVP & CFO); Richard Hallworth (COO); Carl J. Keldie (Corp. Medical Dir.); Lawrence H. Pomeroy (SVP & Chief Dev't. Officer); Andrew L. Schwarcz (SVP, Chief Legal Officer & Sec.); T. Scott Hoffman (SVP & Chief Administrative Officer); Eric W. Thrailkill (SVP & CIO); Benjamin S. Purser, Jr. (VP-Ethics & Compliance); Regis Dorsch (Group VP-Operations); Rodney D. Holliman (Group VP-Operations)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol ASGRE; NasdaqNM; 10,857,626 common shares outstanding as of August 5, 2005.

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**Prospector
Profile
06.1098**

American Retirement Corporation

111 Westwood Place, Suite 200
Brentwood, TN 37027
(615) 221-2250

NAICS		623311
Employees		10,400
Revenue	(mil)	\$495.00
Income	(mil)	\$69.70
Assets	(mil)	\$879.47
Liability	(mil)	\$746.72
(for the year ended 12/31/2005)		

Category: Transaction

Event: American Retirement has entered into an asset purchase agreement with Allen Park Two, Inc. and Allen Park Three, Inc. for the acquisition of two senior living communities located in Shawnee, Kansas. The aggregate purchase price for the assets is \$29,500,000, subject to customary closing adjustments and transaction expenses. The Company expects to fund the transaction with cash. The transaction is expected to close on April 1.

Description: The Company is a senior living and healthcare services provider offering independent living, assisted living, skilled nursing and therapy services. It currently owns 31 communities, leases 43 communities and manages 6 communities in 19 states.

Officers: W. E. Sheriff (Chair, Pres. & CEO); Gregory B. Richard (EVP & COO); Bryan D. Richardson (EVP & CFO); George T. Hicks (EVP-Finance & Internal Audit, Sec. & Treas.); H. Todd Kaestner (EVP-Corporate Dev't.); James T. Money (EVP-Sales & Mktg.); Ron Aylor (SVP-Sales); Lee Anne Fein (SVP-Innovative Senior Care); Terry L. Frisby (SVP-HR/Corporate Culture & Compliance); Jack Leebron (SVP-Legal Services); Lee A. McKnight (SVP-Retirement Community Mktg.); Ross C. Roadman (SVP-Strategic Planning & Investor Relations); Marla Sovereign (SVP-Assisted Living); E. Carl Johnson (SVP-Dev't.)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol ACR; NYSE; 35,270,969 common shares outstanding as of February 22, 2006.

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**Prospector
Profile
06.1099**

Baptist-Lutheran Medical Center
6601 Rockhill Road
Kansas City, MO 64131
(816) 276-7000

NAICS	622110
Employees	900
Bed Capacity	354

Category: Labor

Event: Don King will become Baptist-Lutheran Medical Center's administrator starting April 3. He most recently served as director of rehabilitation services at the hospital. He succeeds president and chief executive Darrell Moore, who will become a consultant. Both will report to Research Medical Center CEO Niels Vernegaard.

The hospital will also be renamed Research Medical Center Brookside Campus on April 3. It would continue to offer emergency care and other outpatient services, however, inpatient services will be transferred to its sister facility Research Medical Center.

Description: Baptist-Lutheran Medical Center, part of HCA Midwest, includes outpatient facilities, medical office buildings, administrative offices and a comprehensive health and fitness center.

Officers: Don King (Administrator)

Notes: Update of profile 06.0200 (Vol. 3, No. 4 - HCP060123)

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**Prospector
Profile
06.1100**

BayCare Health System
16331 BayVista Drive
Clearwater, FL 33760
(727) 820-8200

NAICS	622110
Employees	14,700
Bed Capacity	2,622
Revenue (mil)	\$1,730.00
(for the year ended 12/31/2005)	

Category: Finance

Event: Moody's Investors Service has assigned an Aa3 underlying rating to BayCare Health System's \$309.9 million of series 2006 bonds to be issued by Pinellas County Health Facilities Authority. According to the rating agency, the upgrade to Aa3 from A1 reflects BayCare's leading market share in the three-county Tampa-St. Petersburg service area, steady financial performance and stable cash flow generation over the past three years. The rating outlook is stable. Bond proceeds will be used to advance refund BayCare's series 2003 bonds and provide \$150 million for various construction projects.

Moody's also upgraded the outstanding ratings on the health system's debt. BayCare has \$863.4 million of total pro forma debt outstanding.

Description: BayCare Health System includes nine hospitals, plus additional outpatient and ancillary services, organized into three Community Health Alliances: Morton Plant Mease Health Care in Clearwater, St. Anthony's Health Care in St. Petersburg and St. Joseph's-Baptist Health Care in Tampa. It is part of Catholic Health East's southeast division.

Officers: Stephen R. Mason (Pres. & CEO); Diane Kazmierski (VP-Managed Care)

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**Prospector
Profile
06.1101**

Bloomington Hospital
601 W. Second Street
Bloomington, IN 47403
(812) 336-6821

NAICS	622110
Employees	2,162
Bed Capacity	355

Category: Litigation

Event: Bloomington Hospital faces another lawsuit filed by a woman upset by the possibility that she received tainted tissue from human cadavers during surgery. According to the lawsuit recently filed in Monroe Circuit Court, the plaintiff has suffered emotional distress because the tissue she received may have put her at risk for HIV, hepatitis B or C or syphilis. The woman, who underwent neck surgery in August 2005, also sued Biomedical Tissue Services. The New Jersey-based biomedical supply house that provided the tissue is now closed pending a federal investigation.

Description: Not-for-profit Bloomington Hospital offers heart services, cancer treatment, labor and delivery, emergency services, psychiatry, rehabilitation, orthopedics, occupational health and home healthcare and hospice services. It also includes three long-term care facilities and the Southern Indiana Medical Group.

Officers: Mark E. Moore (Pres. & CEO); Larry Bailey (VP & COO); Mark Crain (VP); Ruth Ann Morris (VP & CNO); Jim Myers (VP & CFO); Steve Deckard (VP-HR); Mark McMath (VP & CIO)

Notes: Sales: \$220.5 million

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**Prospector
Profile
06.1102**

Boca Raton Community Hospital
800 Meadows Road
Boca Raton, FL 33486
(561) 395-7100

NAICS	622110
Employees	1,806
Bed Capacity	400

Category: Litigation

Event: A jury has ruled in favor of a Boynton Beach contractor who sued Boca Raton Community Hospital, awarding him \$696,630 in compensatory damages and \$2.65 million in punitive damages. Shawn Maesel sued the hospital for fraudulent misrepresentation. The hospital has already filed several motions, including a request for a new trial in Palm Beach County Circuit Court as well as elimination or reduction of the jury award.

Description: Boca Raton Community Hospital includes centers for cancer and cardiovascular care, wound healing and pain management, physical and occupational therapy, pediatrics, clinical research, outpatient surgeries, home care and diagnostic imaging. It is a research affiliate of the Sylvester Comprehensive Cancer Center of the University of Miami.

Officers: Gary Strack (Pres. & CEO); Richard Van Lith (SVP & COO); Richard C. Reynolds (SVP-Medical Advancement); Rose Amberson (VP-HR); Richard Greenwald (VP-Medical Affairs); Kenneth J. Meinke (VP-Finance & CFO); Edward A. Popovich (VP-Enterprise Excellence); Paul Risner (VP & Gen. Counsel); Mindy Sloane Shikiar (VP-Operations); Rebecca Southern (VP-Nursing & CNO); Richard A. Greenwald (CMO)

Notes: Sales: \$4.2 million

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**Prospector
Profile
06.1103**

Bon Secours Health System, Inc.
1505 Marriottsville Road
Marriottsville, MD 21104
(410) 442-5511

NAICS	622110
Employees	16,900
Bed Capacity	6,000

Category: Labor

Event: Bon Secours Health System division Bon Secours Hampton Roads Health System has eliminated 100 jobs as part of its cost-cutting measures. About 30 people were affected since most of the eliminated positions were vacant. The health system cited declining reimbursement, increased competition and the shift of more inpatient care to an outpatient environment as reasons for the cuts. Bon Secours Hampton Roads Health System serves southeastern Virginia and northeastern North Carolina through its main facilities Maryview Medical Center, DePaul Medical Center and Mary Immaculate Hospital.

Description: Bon Secours Health System is a not-for-profit health system that owns, manages or joint ventures 19 acute care hospitals, 8 long-term care facilities, and 8 assisted living facilities primarily on the East Coast. It also operates ambulatory sites, six nursing care centers, six assisted-living facilities, hospices and home healthcare services.

Officers: Sister Patricia A. Eck (Chair); Richard J. Statuto (Pres. & CEO); Donald E. Strange (Interim COO); Michael Cottrell (CFO)

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**Prospector
Profile
06.1104**

Brookdale Senior Living, Inc.
330 North Wabash, Suite 1400
Chicago, IL 60611
(312) 977-3700

NAICS		623110
Employees		15,800
Revenue	(mil)	\$660.87
Income	(mil)	(\$9.79)
Assets	(mil)	\$746.60
Liability	(mil)	\$675.10

(for the year ended 12/31/2004)

Category: Transaction

Event: Brookdale Senior Living has closed its transaction with The Wellington Group LLC. The Company has acquired 17 of the 18 facilities that were previously announced for \$79.5 million. The additional facility is no longer under contract. The portfolio is comprised of 17 assisted living facilities located in Alabama, Florida, Georgia, Mississippi and Tennessee. The Company funded the acquisition with \$52.6 million of first mortgage debt against the owned assets.

Description: The Company is the third largest operator of senior living facilities in the U.S. based on total capacity with 396 facilities in 32 states.

Officers: Wesley R. Edens (Chair); William B. Doniger (Vice Chair); Mark J. Schulte (CEO); Mark W. Ohlendorf (Co-Pres.); John P. Rijos (Co-Pres.); R. Stanley Young (EVP & CFO); Kristin A. Ferge (EVP & Treas.); Deborah C. Paskin (EVP, Sec. & Gen. Counsel); Jeffrey S. Carroll (VP-Treasury Operations); Pamela Dietmeyer (VP-HR); Thomas W. Girard (VP & Controller); Joska J.W. Hajdu (VP-Dining Services); Paul N. Nigro (VP-IT)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol BKD; NYSE
6.88% mortgage notes payable due 2008 through 2009
9.0% notes payable to former joint venture partners through 2008

Notes: Update of profile 06.0128 (Vol. 3, No. 3 - HCP060116)

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**Prospector
Profile
06.1105**

Campbell County Memorial Hospital
501 South Burma Avenue
Gillette, WY 82716
(307) 688-1000

NAICS 622110
Bed Capacity 90

Category: Transaction

Event: Campbell County Memorial Hospital plans to join the city and Sheridan College's joint venture. Current plans of the joint venture call for a 7,500-square-foot facility at Sheridan College's Gillette Campus that will serve as a training center for nurses. The hospital's involvement could boost the facility up to 12,000 square feet. The three organizations are currently in talks concerning costs and governance of the facility.

Description: Campbell County Memorial Hospital is an acute care hospital serving Gillette and northeast Wyoming.

Officers: Wayne Bettendorf (Chair); Gene Balzer (Administrator)

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**Prospector
Profile
06.1106****Campbell Health System**

713 E. Anderson
Weatherford, TX 76086
(817) 596-8751

NAICS	622110
Bed Capacity	99

Category: Finance

Event: Standard & Poor's Ratings Services lowered its rating to 'BB-' from 'BB' on the Parker County Hospital District, Texas' \$10.3 million series 1999 bonds. The hospital district owns and operates Campbell Health System, which consists of a 99-licensed bed acute care hospital in Weatherford and one rural health clinic. According to the rating agency, the downgrade is based on Campbell Health System's extremely low liquidity levels, heightened capital needs and failure to secure a GO bond issuance and HUD mortgage. The outlook is negative.

Description: Campbell Health System operates Campbell Hospital, a general acute care facility offering inpatient and outpatient surgery, a rehabilitation unit, intensive care unit, laboratory, CT Scan, MRI, home health agency and a healthcare clinic.

Officers: Scott Landrum (CEO); Donna Boone (CNO); Nancy Cooke (CFO)

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**Prospector
Profile
06.1107****Caritas Christi Health Care**

NAICS

622110

736 Cambridge Street
Boston, MA 02135
(617) 789-2500

Category: Finance

Event: Moody's Investors Service has affirmed the Baa3 rating assigned to Caritas Christi Health Care and revised the outlook to stable from negative. The rating applies to \$278.7 million of rated debt. According to Moody's, the outlook revision reflects the material improvement in the health system's performance in 2005, despite volume declines, and management's ability to track to budget through the first quarter of 2006 despite continued volume deterioration. Moody's believes that enterprise growth, rather than expense reductions, will be needed to maintain an investment grade rating over the intermediate term but it is encouraged by the speed and magnitude of the financial turnaround.

Description: Caritas Christi Health Care is the second largest healthcare system in New England, providing community-based medicine and tertiary care through its six hospitals in eastern Massachusetts, southern New Hampshire and Rhode Island. It is a Catholic Health Care System rooted in the history of the Archdiocese of Boston.

Officers: Robert M. Haddad (Pres. & CEO); Richard Cunningham (EVP & COO); Helen G. Drinan (SVP-HR); Robert Guyon (CFO); Nicolaos E. Madias (Chief Academic Officer); Catherine O'Connor (SVP-Mission & Organizational Dev't.); George L. Tully (SVP-System Integration & Clinical Excellence); John B. Chessare (SVP-Quality & Patient Safety)

Notes:

Audit year ended September 30, 2005:
Total operating revenue: \$1.17 billion

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**Prospector
Profile
06.1108**

Childrens Hospital Los Angeles

4650 Sunset Boulevard
Los Angeles, CA 90027
(323) 660-2450

NAICS		622110
Bed Capacity		286
Revenue	(mil)	\$416.02
Income	(mil)	\$10.81
Assets	(mil)	\$1,124.67
Liability	(mil)	\$353.26
(for the year ended 6/30/2004)		

Category: Labor

Event: Childrens Hospital Los Angeles has named Richard D. Cordova as its new president and chief executive officer. He succeeded Walter W. Noce, Jr., who has served as CEO since July 1995. Mr. Cordova will also become a member of the hospital's board of trustees. He has been the hospital's president and chief operating officer since April 25, 2005. Mr. Noce will remain with the hospital as vice chairman of the board of trustees through December 31, 2007.

Description: Childrens Hospital Los Angeles is a private, not-for-profit provider of pediatric and adolescent health services. It is the only hospital in Greater Los Angeles affiliated with the Children's Miracle Network.

Officers: Richard D. Cordova (Pres. & CEO); Thomas Armitage (SVP & Gen. Counsel); Claudia Looney (SVP-Dev't.); Diemlan Tonnu (SVP-Finance & CFO); Roberta G. Williams (VP-Pediatrics & Academic Affairs); Henri R. Ford (VP & Chief of Surgery); Yves De Clerck (VP-Research); Mary Dee Hacker (VP-Patient Care Services & CNO); Paul A. King (VP-Clinical Programs & Professional Services); Gail L. Margolis (VP-Government & Public Policy); John K. Patterson (VP & Chief Technology Officer); Charles B. Rooney (VP & Chief HR Officer); Barclay E. Smith (VP-Business Dev't. & Managed Care); Kenneth J. Wildes, Jr. (VP-Communications)

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**Prospector
Profile
06.1109**

Children's Hospital of Southwest Florida
9981 S. HealthPark Drive
Fort Myers, FL 33908
(239) 433-7799

NAICS	622310
Bed Capacity	75

Category: Labor

Event: Children's Hospital of Southwest Florida has appointed John Iacuone, MD, as its new executive director effective July 1. He replaces Mike Ellis, who resigned in August. Dr. Iacuone has been the chief medical officer of Covenant Children's Hospital in Lubbock, Texas, since 1996.

Description: The Children's Hospital of Southwest Florida offers a wide range of services for children and their families. It is affiliated with Lee Memorial Health System.

Officers: John Iacuone (Executive Dir.)

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**Prospector
Profile
06.1110****Cirrus Health**

NAICS

531000

2800 State Highway 114 East, Suite 300
Trophy Club, TX 76262
(817) 837-1100

Category: Transaction

Event: Cirrus Health has partnered with Thousand Oaks Surgical Hospital physicians to continue delivering quality surgical care. The hospital provides a full range of multi-specialty inpatient and outpatient services.

Description: Cirrus Health develops ambulatory surgery centers, surgery hospitals, imaging centers and medical office buildings with locations in Texas, California, Nevada, Kansas and Ohio. It is a multi-disciplined healthcare development and management company.

Officers: Donald C. Wilson (Chair); Mark Timothy Parris (CEO); John T. Thomas (Pres., Chief Dev't. Officer & Business Counsel); Wayne Sparks (CFO); Ronald A. Duperroir (SVP-Corporate Operations); Cheryl Shaw (SVP-People Dev't.); Tracy L. Edwards (SVP-Corporate Communications); G. Taylor Wilson (SVP-Strategic Physician Dev't.); Barry D. Smith (VP-Clinical Service Line Dev't.)

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**Prospector
Profile
06.1111****Cleveland Clinic Foundation**

9500 Euclid Avenue
Cleveland, OH 44195
(216) 444-2200

NAICS	622110
Employees	20,000
Bed Capacity	1,000

Category: Finance

Event: Cleveland Clinic Foundation's Lerner Research Institute has received a \$13.5 million grant from the National Institutes of Health to study the molecular causes of blood clots, which are key contributors to heart attacks and stroke. The Lerner Research Institute is one of only three institutions in the US to receive funding to develop a center for thrombosis research. The five-year grant will fund five separate research projects and will support the research core services at the Lerner Research Institute.

Description: The Cleveland Clinic Foundation is a not-for-profit group practice that integrates clinical and hospital care with research and education. About 1,500 full-time salaried physicians at The Cleveland Clinic and Cleveland Clinic Florida represent more than 100 medical specialties and subspecialties. It leads an extensive system of community hospitals in Cleveland called the Cleveland Clinic Health System.

Officers: Delos M. Cosgrove (CEO); Michael P. O'Boyle (COO); Eric J. Topol (Chief Academic Officer); Steven C. Glass (CFO, Controller, & Chief Acctg. Officer)

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**Prospector
Profile
06.1112**

Cogdell Spencer, Inc.

4401 Barclay Downs Drive, Suite 300
Charlotte, NC 28209
(704) 940-2900

NAICS		525930
Employees		80
Revenue	(mil)	\$7.49
Income	(mil)	(\$5.60)
Assets	(mil)	\$308.48
Liability	(mil)	\$230.01
(for the year ended 12/31/2005)		

Category: Transaction

Event: Cogdell Spencer has acquired the Hanover Medical Office Building One located on the campus of Memorial Regional Medical Center in Richmond, Virginia as well as the 1808/1818 Verdugo Boulevard properties on the campus of Verdugo Hills Hospital in Glendale, California. The Company paid about \$36.0 million for this portfolio. The sellers, Hanover LaSalle Medical Office LLC and Verdugo LaSalle Medical Office LLC, are unaffiliated with the Company.

Description: Cogdell Spencer is a fully-integrated, self-administered and self-managed real estate investment trust that invests in specialty office buildings for the medical profession. Its facilities are located in Georgia, Kentucky, Louisiana, North Carolina and South Carolina. As of March 2006, the Company's portfolio consists of 49 wholly-owned properties, 8 joint ventures and 19 managed medical office buildings.

Officers: James W. Cogdell (Chair); Frank C. Spencer (Pres. & CEO); Charles M. Handy (SVP & CFO); Mary J. Surlis (VP-Asset Mgmt.); Rex A. Noble (VP-Mgmt.); Devereaux A. Gregg (VP-Dev't.); Matthew H. Nurkin (VP-Acquisitions); Andrew J. Prentice (Chief Acctg. Officer)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol CSA; NYSE; 7,999,574 common shares outstanding as of March 15, 2006.

Notes: Revenues and income only reflect operations from November 1 to December 31, 2005.

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**Prospector
Profile
06.1113**

Community Medical Center
2827 Fort Missoula Road
Missoula, MT 59804
(406) 728-4100

NAICS	622110
Employees	1,100
Bed Capacity	146

Category: Finance

Event: Standard & Poor's Ratings Services has lowered its standard long-term rating to 'BB+' from 'BBB-' on the \$16.6 million Montana Health Facilities Authority's series 1996 bonds, issued for Community Medical Center. According to the rating agency, the downgrade reflects the medical center's weak liquidity position, with only 30 days cash on hand and a 36% cash-to-debt ratio as of February 2006. The downward rating action also reflects negative operating results through the first eight months of fiscal 2006 and the likely need for a future capital project related to the medical center's obstetrical unit, with an initial cost estimate of about \$20 million. The outlook is stable.

Description: Not-for-profit Community Medical Center is the sole provider of obstetrics and neonatal intensive-care unit services in Missoula County. It also provides rehabilitation services.

Officers: Thomas A. Moser (Pres.)

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**Prospector
Profile
06.1114**

Community Medical Centers

2823 Fresno Street
Fresno, CA 93721
(559) 459-2425

NAICS		622110
Employees		6,183
Bed Capacity		833
Revenue	(mil)	\$657.43
Income	(mil)	(\$3.06)
Assets	(mil)	\$719.92
Liability	(mil)	\$404.97
(for the year ended 8/31/2004)		

Category: Transaction

Event: Community Medical Centers will merge University Medical Center's burn and Level 1 trauma center into the downtown Community Regional Medical Center campus in April 2007. The move does not include merging all University Medical Center's services into the downtown campus. Clinic, outpatient and skilled nursing programs will remain at University Medical Center under an arrangement to be worked out with Fresno County.

Description: Community Medical Centers operates the Community Regional Medical Center, University Medical Center, Community Medical Center-Clovis, Fresno Heart Hospital, outpatient and ambulatory care facilities, rural clinics and three long-term care facilities.

Officers: Lawrence E. Wayte (Chair); Tim A. Joslin (CEO); Patrick Rafferty (EVP & COO); Stephen R. Walter (SVP & CFO); Craig S. Castro (SVP & CIO); Linzie L. Daniel (SVP-HR); Thomas Alan Utecht (SVP & Chief Quality Officer); Robert E. Ward (SVP & Chief Legal Officer); John D. Zelezny (SVP & Chief Communications Officer); Scott B. Wells (SVP-Physician Services & New Ventures); Mary Contreras (VP & CNO)

Auditor: KPMG LLP

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**Prospector
Profile
06.1115**

Curative Health Services, Inc.

61 Spit Brook Road
Executive Tower, Suite 505
Nashua, NH 03060
(603) 888-1500

NAICS		621498
Employees		717
Revenue	(mil)	\$282.37
Income	(mil)	(\$141.41)
Assets	(mil)	\$283.78
Liability	(mil)	\$279.33
(for the year ended 12/31/2004)		

Category: Finance

Event: Curative Health Services and its debtor affiliates (see special addendum, next page) filed for Chapter 11 protection on March 27, 2006 with the U.S. Bankruptcy Court in the Southern District of New York (Manhattan), case numbers 06-10550 through 06-10564, inclusive, Judge Stuart M. Bernstein presiding. It has notified the Securities and Exchange Commission that it requires additional time to complete its financial statements. Accordingly, it was not able to file its annual report in a timely manner.

Description: The Company and its wholly-owned direct and indirect subsidiaries provide specialty infusion and wound care management services.

Officers: Timothy I. Maudlin (Chair); Paul F. McConnell (Pres. & CEO); Thomas Axmacher (EVP & CFO); John C. Prior (COO); Nancy Lanis (EVP, Gen. Counsel & Sec.); Anne S. Bruce (SVP & CIO); Andrew C. Walk (SVP-Operations); Craig J. Vollmer (SVP-Sales & Mktg.); Michelle LeDell (SVP-HR); Michael Flynn (SVP & Controller); Roy McKinley (SVP-Wound Care Mgmt.); Ronald Sherman (Chief Compliance Officer)

Auditor: Ernst & Young LLP

Attorneys:

Linklaters; New York, NY; (212) 903-9000 Brian E. Greer, Esq. Martin N. Flics, Esq.

Securities: Common Stock-Symbol CUREQ.PK; Other OTC; 13,304,567 common shares outstanding as of March 13, 2006.

4.4% promissory note due February 28, 2007; 3% convertible note due October 23, 2005

3% convertible promissory notes maturing on June 28, 2007

10.75% senior subordinated notes due May 1, 2011

Notes: Debtor's financial condition as of September 30, 2005:

Total assets: \$155,000,000

Total debts: \$255,592,000

Update of profile 06.1021 (Vol. 3, No. 13 - HCP060327)

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Entity	Case No.
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Curative Pharmacy Services, Inc.	06-10550
Curative Health Services of New York, Inc.	06-10551
Curative Health Services, Inc.	06-10552 (Lead Debtor)
Curative Health Services Co.	06-10553
CHS Services, Inc.	06-10554
eBioCare.com, Inc.	06-10555
Hemophilia Access, Inc.	06-10556
Apex Therapeutic Care, Inc.	06-10557
Infinity Infusion LLC	06-10558
Infinity Infusion II LLC	06-10559
Infinity Infusion Care Ltd.	06-10560
Optimal Care Plus, Inc.	06-10561
MedCare, Inc.	06-10562
Critical Care Systems, Inc.	06-10563
Curative Health Services III Co.	06-10564

**Prospector
Profile
06.1116**

CyberCare, Inc.
3110 Flakenberg Road
Tampa, FL 33619

NAICS

621493

Category: Finance

Event: The U.S. Bankruptcy Court for the Middle District of Florida extended, until May 20, the period within which Cybercare and debtor affiliate CyberCare Technologies, Inc., have the exclusive right to file a Chapter 11 plan of reorganization. The court also ordered that if the debtors file their disclosure statement and plan of reorganization on or before May 20, their exclusive period to solicit acceptances of that plan will then be extended for 60 days from the day the plan is filed. The debtors' exclusive plan-filing period initially expired on February 13. They assured the court that the extension won't prejudice any party.

Description: The Company, formerly known as Cyber-Care, Inc. and Medical Industries of America, Inc., consists primarily of service businesses including a physical therapy and rehabilitation business, a pharmacy and a healthcare technology solutions business. The Company and its debtor-affiliate, CyberCare Technologies, Inc., filed for Chapter 11 protection on October 14, 2005 with the U.S. Bankruptcy Court in the Middle District of Florida (Tampa), case numbers 05-27268 and 05-27331, respectively.

Attorneys:

Scott A. Stichter, Esq. of Stichter, Riedel, Blain & Prosser; Tampa, FL; (813) 229-0144

Notes:

When the debtors filed for protection from their creditors, they listed \$5,058,955 in assets and \$26,987,138 in debts.

Update of profile 06.0934 (Vol. 3, No. 12 - HCP060320)

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**Prospector
Profile
06.1117****Dameron Hospital**

525 West Acacia Street
Stockton, CA 95203
(209) 944-5550

NAICS	622110
Employees	1,200
Bed Capacity	188

Category: Labor

Event: Dameron Hospital registered nurses rejected a tentative labor contract that would have given them a pay hike of up to 29% over four years. They also voted to authorize a strike if a settlement cannot be reached. Only 45% of the hospital's nearly 300 eligible registered nurses voted on March 29. The nurses were represented by the California Nurses Association. The hospital and the union are expected to resume negotiations this week.

Description: Not-for-profit Dameron Hospital is a community hospital offering a broad range of medical, surgical and health maintenance services for emergency and acute care.

Officers: Christopher Arismendi (CEO); Sandra Mayer (CNO)

Notes: Update of profile 06.1022 (Vol. 3, No. 13 - HCP060327)

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**Prospector
Profile
06.1118**

Doctors Medical Center
2000 Vale Road
San Pablo, CA 94806
(510) 970-5000

NAICS	622110
Bed Capacity	232

Category: Transaction

Event: Doctors Medical Center has suspended the license of its burn unit for up to a year as part of its cost-cutting measures. The unit costs about \$3 million a year to keep open. The hospital posted a net loss of almost \$1.5 million in January and its cash reserves are down to under five days. Hospital management hopes to break even by the end of 2006 after implementing cost-cutting and revenue-increasing measures.

Description: Doctors Medical Center San Pablo/Pinole is operated by West Contra Costa Healthcare District. It has a hospital in San Pablo that offers emergency services, a regional burn and wound care center, cancer treatment, a well known cardiac center and obstetrics. Its Pinole campus, located at 2151 Appian Way, offers same day surgery, cardiac rehab and a sleep disorder lab.

Officers: Irwin C. Hansen (Pres. & CEO); Dev Mahadevan (CFO)

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**Prospector
Profile
06.1119**

Edmond Medical Center
1 South Bryant Street
Edmond, OK 73034
(405) 341-6100

NAICS	622110
Employees	500
Bed Capacity	87

Category: Labor

Event: Edmond Medical Center has appointed Sally Steffen as its new chief executive officer, effective April 10. She succeeds Ed Gray, who resigned in January to become a vice president at Healthcare Partners LLC. Ms. Steffen has served as chief operating officer of Del Sol Medical Center in El Paso since 2001.

Description: Edmond Medical Center features general medical and surgical care, intensive care and neurology, orthopedics, wound care, a sleep disorder institute and women's health services.

Officers: Lavaughn Carey (CFO); Rhonda Hanan (CNO); Mike Rhoades (Chief People Officer)

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**Prospector
Profile
06.1120**

Five Star Quality Care, Inc.

400 Centre Street
Newton, MA 02458
(617) 796-8387

NAICS		623110
Employees		11,637
Revenue	(mil)	\$757.53
Income	(mil)	(\$84.16)
Assets	(mil)	\$228.94
Liability	(mil)	\$160.14
(for the year ended 12/31/2005)		

Category: Finance

Event: Five Star Quality Care has priced its public offering of 10,000,000 common shares at \$10.45 per share, for gross proceeds of nearly \$104.5 million. All the shares are being offered by the Company. Five Star Quality Care has granted the underwriters an option to purchase up to an additional 1,500,000 shares during the next 30 days to cover over allotments. The offering was increased from 7,000,000 common shares announced on March 27, in response to investor demand. UBS Investment Bank is the lead managing underwriter for this offering and the sole book runner. This offering is expected to close April 5.

Description: Five Star Quality Care is in the business of operating senior living communities, including independent living and congregate care communities, assisted living facilities and nursing homes. The Company owns and leases 153 communities with over 17,100 living units located in 28 states. It also owns and operates five institutional pharmacies.

Officers: Everett W. Benton (Pres. & CEO); Bruce J. Mackey Jr. (CFO & Treas.); Barry M. Portnoy (Managing Dir.); Gerard M. Martin (Managing Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol FVE; AMEX; 20,060,934 common shares outstanding as of March 10, 2006.

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**Prospector
Profile
06.1121**

Gateway Health System

1771 Madison Street
Clarksville, TN 37043
(931) 552-6622

NAICS	622110	
Employees	1,200	
Bed Capacity	206	
Income	(mil)	(\$8.90)
	(Fiscal 2004)	

Category: Labor

Event: Gateway Health System has named Michael Mullins as its new president and chief executive officer. He will replace Randy Kelley effective May 1. Mr. Mullins joins the health system from Triad Hospitals-affiliate Kosciusko Community Hospital in Warsaw, Indiana, where he served as CEO for five years.

Description: Gateway Health System is a private, not-for-profit system serving Upper Middle Tennessee and South Central Kentucky. It is comprised of Gateway Medical Center, Gateway Home Care and Gateway Health Foundation.

Officers: Bill Wyatt (Chair); Randall L. Kelley (Pres. & CEO); Lynn Lambert (VP & CFO)

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**Prospector
Profile
06.1122**

Good Samaritan Hospital
255 Lafayette Avenue
Suffern, NY 10901
(845) 368-5000

NAICS 622110
Bed Capacity 370

Category: Finance

Event: Good Samaritan Hospital reported profits of nearly \$8 million in its fiscal year 2005. The hospital posted \$2 million in profits the prior fiscal year. It had total revenues of nearly \$199 million and expenses of more than \$191 million for a profit margin of 4%. The rise in profit was attributed to the increased demand in emergency angioplasty, wound care, stroke treatment and bariatric surgery. The hospital will use its profit to open a 33-bed medical unit this month, buy a \$2.6 million 64-slice CT scanner and construct a new medical office building on a former parking lot next to the hospital.

Description: Good Samaritan Hospital is a non-profit hospital serving the medical needs of Rockland and southern Orange Counties in New York and northern Bergen County, New Jersey. It also serves these communities as an Area Level II Trauma Center. The hospital is a member of Bon Secours Charity Health System.

Officers: Michael Schnieders (EVP & Administrator); Kathleen Lynam (VP-Patient Care Services & CNO)

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**Prospector
Profile
06.1123**

Good Samaritan Hospital
Fourth and Walnut Streets
Lebanon, PA 17042
(717) 270-7500

NAICS 622110
Bed Capacity 207

Category: Finance

Event: Standard & Poor's Ratings Services lowered its rating on Lebanon County, Pennsylvania's revenue bonds series 2004 and 2002 to 'BBB' from 'BBB+'. The bonds were issued for Good Samaritan Hospital. According to the rating agency, the outlook revision reflects the hospital's larger than anticipated operating deficit in fiscal 2005, liquidity level declines and continued losses exceeding budgeted targets for the eight month interim period ended February 2006. The outlook is stable.

Description: Not-for-profit Good Samaritan Hospital offers complete inpatient and outpatient care, an inpatient rehabilitation program and numerous ancillary services. It is a member of the Good Samaritan Health System.

Officers: Robert J. Longo (Pres. & CEO); Robert Richards (CFO)

Notes:

Audit year ended June 30, 2005:
Total operating revenues: \$132.7 million

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**Prospector
Profile
06.1124**

Gravette Medical Center Hospital	NAICS	622110
1101 Jackson Street SW	Employees	105
Gravette, AR 72736	Bed Capacity	61
(479) 787-5291		

Category: Litigation

Event: Missouri law firm Lashly and Baer has filed a breach of contract lawsuit in Benton County Circuit Court against Gravette Medical Center Hospital, pending before The Honorable Judge David Clinger. According to the complaint, the law firm obtained increased Medicaid reimbursement from the Missouri Department of Social Services for the hospital. The state paid a settlement of \$304,814 to the hospital for underpayment. The firm was to be paid 25% of all damages collected and is owed more than \$75,000. The financially troubled hospital closed in September. It hoped to reopen by the end of 2005 but was not able to do so.

Description: Gravette Medical Center Hospital is a not-for-profit general medical and surgical facility.

Officers: Mary Ross (CFO & Interim CEO); Jeremy Drinkwitz (COO)

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**Prospector
Profile
06.1125**

Great Falls Clinic LLP
1400 29th Street South
Great Falls, MT 59403
(406) 454-2171

NAICS 621498
Employees 600

Category: Litigation

Event: In a Benefis Healthcare versus Great Falls Clinic lawsuit, Livingston District Judge Nels Swandal ruled in favor of the latter. The March 24 ruling denies Benefis' attempt to block Great Falls Clinic and partner Essentia Health's acquisition of Central Montana Surgical Hospital. The judge also denied Benefis' request to nullify the 20-bed surgical hospital's license.

On March 27, Benefis filed an appeal to the Montana Supreme Court, asking the high court to stay the lower court order and maintain the status quo until the appeal is heard. It has tried to block the sale due to concerns that more profitable patient cases would be diverted to Central Montana Surgical Hospital leaving it with costly, low profit margin cases.

Description: The Great Falls Clinic is a multi-specialty group medical facility emphasizing primary practice care, related secondary level medical specialties and urgent care. It formed MontanaCare, Inc. in partnership with Blue Cross and Blue Shield of Montana.

Officers: Gregory D. Hagfors (Administrator); Steve Akre (CMO); John C. Kinna (Asst. Administrator); Brian Chandler (CFO); Julie Wall (Dir.-Ambulatory Services); Rick Harden (Dir.-HR); Geannine Rapp (Dir.-Mktg.)

Notes: Update of profile 06.0900 (Vol. 3, No. 11 - HCP060313)

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**Prospector
Profile
06.1126****Health First, Inc.**

6450 S. US Highway 1
Rockledge, FL 32955
(321) 434-4300

NAICS	622110
Employees	6,000
Bed Capacity	724

Category: Litigation

Event: Wuesthoff Health System's federal antitrust lawsuit against longtime rival Health First was amended to include a specialty physicians group and an automobile dealership business as plaintiffs. The amended complaint alleges that, like Wuesthoff, Dr. Richard Hynes' Brevard Orthopaedic Spine & Pain Clinic and Jim Rathman Chevrolet, Inc. have been hurt by the "anticompetitive conduct" of Health First. The amended lawsuit was filed in the U.S. District Court for the Middle District of Florida.

Description: Not-for-profit Cape Canaveral Hospital in Cocoa Beach, Holmes Regional Medical Center in Melbourne, and Palm Bay Community Hospital in Palm Bay form the core of Health First's family on Florida's Space Coast. Other services include outpatient centers; the county's only trauma center; home care; specialized programs for cancer, diabetes, heart, stroke, and rehabilitative services; central Brevard's largest medical group; three fitness centers; and Medicare+Choice, commercial POS and commercial HMO health plans.

Officers: Nicholas E. Pellegrino (Chair); Michael D. Means (Pres., CEO & Dir.); Larry F. Garrison (EVP, COO & Dir.); Robert C. Galloway (SVP & CFO); Bill Ellis (VP-Government/Industry Relations); Valerie Holloway (VP-Customer Relations); Keith Lundquist (VP-Mktg. & Corporate Communications); David Mathias (VP & Corp. Counsel); Rich Rogers (VP-IT & CIO); Robert W. Suttles (VP-HR)

Notes:

Unaudited year ended June 30, 2005:
Total operating revenues: \$794 million

Update of profile 05.3071 (Vol. 2, No. 43 - HCP051024)

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**Prospector
Profile
06.1127**

Health Fitness Corporation

3600 American Boulevard W., Suite 560
Bloomington, MN 55431
(952) 831-6830

NAICS		621498
Employees		3,330
Revenue	(mil)	\$52.45
Income	(mil)	\$1.67
Assets	(mil)	\$20.93
Liability	(mil)	\$9.45
(for the year ended 12/31/2004)		

Category: Finance

Event: For the fourth quarter ended December 31, 2005, Health Fitness reported revenues of \$14,334,211, a 6.1% increase from revenues of \$13,504,239 for the same period in 2004. Gross profit for the quarter decreased 4.4% to \$3,425,942, from \$3,582,839 for the same quarter in 2004. For fiscal 2005, revenue increased 4.7% to \$54,942,205 from \$52,454,668 for fiscal 2004. Gross profit for fiscal 2005 increased 2.7% to \$13,817,174 from \$13,459,217 for fiscal 2004.

Description: The Company and its wholly-owned subsidiaries provide fitness and wellness management services and programs to corporations, hospitals, communities and universities located in the US and Canada. It also provides injury prevention programs and on-site physical therapy services.

Officers: Jerry V. Noyce (Pres., CEO & Dir.); Wesley W. Winnekins (CFO & Treas.); Jeanne C. Crawford (VP-HR & Sec.); James A. Narum (SVP); David Hurt (Nat'l VP-Account Services); Katherine Hamlin (Nat'l VP-Account Services); Brian Gagne (VP-Programs & Partnership); Mike Seethaler (Nat'l VP-Business Dev't.); Ralph Colao (VP-Consulting & Best Practices); Michael J. Zdychnec (VP-Mktg.)

Auditor: Grant Thornton, LLP

Securities: Common Stock-Symbol HFIT.OB; OTC BB; 12,914,523 common shares outstanding as of November 11, 2005.

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**Prospector
Profile
06.1128**

HealthSouth Corporation

One HealthSouth Parkway
Birmingham, AL 35243
(205) 967-7116

NAICS		621498
Employees		37,000
Revenue	(mil)	\$3,207.73
Income	(mil)	(\$445.99)
Assets	(mil)	\$3,592.21
Liability	(mil)	\$5,132.93
(for the year ended 12/31/2005)		

Category: Finance

Event: HealthSouth posted a net loss of \$446.0 million on net revenues of \$3.2 billion for the year ended December 31, 2005. The net loss includes a previously disclosed \$215 million non-cash charge relating to a global, preliminary agreement in principle to settle litigation and other restructuring costs. The Company's consolidated adjusted EBITDA was \$629.1 million in 2005.

The Company has also completed its reconstruction of historical accounting records. It has made significant improvements in effectively remediating a number of previously reported internal control weaknesses.

Description: The Company is the largest provider of ambulatory surgery and rehabilitative healthcare services in the U.S. with 1,070 facilities as of December 31, 2005.

Officers: Jon F. Hanson (Chair); Jay Grinney (Pres., CEO & Dir.); Michael D. Snow (EVP & COO); John L. Workman (EVP, CFO & Principal Acctg. Officer); John Markus (EVP & Chief Compliance Officer); Gregory L. Doody (EVP, Gen. Counsel & Sec.); James C. Foxworthy (EVP & Chief Admin. Officer); R. Gregory Brophy (Pres.-Diagnostic Div.); Joseph T. Clark (Pres.-Surgery Centers Div.); Diane L. Munson (Pres.-Outpatient Div.); Mark J. Tarr (Pres.-Inpatient Div.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HLSH.PK; PNK; 398,229,960 common shares outstanding as of February 28, 2006.

7.000% senior notes due June 2008; 10.750% senior subordinated notes due October 2008

8.500% senior notes due February 2008; 8.375% senior notes due October 2011

7.375% senior notes due October 2006; 7.625% senior notes due June 2012

6.500% convertible subordinated debentures due 2011

8.750% convertible subordinated notes due 2015

10.375% senior subordinated credit agreement due 2011

2.4% to 12.9% notes payable to banks

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**Prospector
Profile
06.1129**

Henry Ford Health System

1 Ford Place
Detroit, MI 48202
(313) 876-8700

NAICS		622110
Employees		13,800
Bed Capacity		1,850
Revenue	(mil)	\$2,846.28
Income	(mil)	\$95.78
Assets	(mil)	\$2,160.00
Liability	(mil)	\$1,301.92
(for the year ended 12/31/2004)		

Category: Labor

Event: Henry Ford Health System has appointed Gerard van Grinsven as president and chief executive officer of the 300-bed, \$310-million Henry Ford West Bloomfield Hospital scheduled to open in July 2008. He will join the health system in June. He is currently a vice president and area general manager for the Ritz-Carlton Hotel Company.

Description: Non-profit Henry Ford Health System provides financing and healthcare delivery, including acute, specialty, primary and preventive care services. It includes the Henry Ford Hospital, Henry Ford Wyandotte Hospital, Henry Ford Bi-County Hospital, Kingswood Hospital, Henry Ford West Bloomfield Hospital, and Henry Ford Medical Group. It also has two joint ventures - Bon Secours Cottage Health Services and the Henry Ford Mercy Health Network.

Officers: Nancy M. Schlichting (Pres. & CEO); Mark A. Kelley (EVP & CEO-Henry Ford Medical Group); Robert Riney (COO); James M. Connelly (SVP & CFO); William A. Conway (SVP & Chief Quality Officer); Constance J. Cronin (CNO); Marilyn French Hubbard (VP-Organization & Community Partnerships); Gary E. Rounding (SVP-Philanthropy); Vinod K. Sahney (SVP-Special Projects); Ronald Waetzman (SVP & Chief Human Resources Officer); Anthony Armada (Pres. & CEO-Henry Ford Hospital & Health Network); Thomas Nantais (VP & COO-Henry Ford Medical Group)

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**Prospector
Profile
06.1130**

Hi-Desert Memorial Health Care District
6601 White Feather Road
Joshua Tree, CA 92252
(760) 366-6260

NAICS	622110
Employees	515
Bed Capacity	179

Category: Labor

Event: Hi-Desert Memorial Health Care District has named Leslie Moody as interim director. She succeeds Carol Barrett, who resigned last month after 30 years of service on the board. Ms. Moody will serve until December when three board terms will expire.

Description: Hi-Desert Memorial Health Care District includes a nonprofit 59-bed acute primary care hospital and the 120-bed Hi-Desert Continuing Care Center. It also offers inpatient and outpatient diagnostic, treatment and rehabilitation services, a sleep lab, home health and hospice services and a variety of community outreach services.

Officers: Paul Hoffman (Chair); Keith Mesmer (Interim CEO); Tom Duda (CFO); Jackie Combs (VP-Patient Care Services); Cindy Schmall (VP-HR); Joseph Ruddon (VP-Mktg. & Business Dev't.)

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**Prospector
Profile
06.1131**

Jefferson Health System, Inc.

259 North Radnor-Chester Road, Suite 290
Radnor, PA 19087
(610) 225-6200

NAICS		622110
Bed Capacity		3,168
Revenue	(mil)	\$2,984.00
Income	(mil)	\$145.90
Assets	(mil)	\$3,593.50
Liability	(mil)	\$1,727.30
(for the year ended 6/30/2005)		

Category: Finance

Event: Fitch Ratings has affirmed the 'AA-' rating on the nearly \$622 million hospital revenue bonds issued on behalf of Jefferson Health System. It has also revised the rating outlook to positive from stable to reflect the health system's improved profitability trends over the last two and a half years. Fitch also affirmed the short-term rating on \$27 million of series 1999B variable-rate demand bonds at 'F1+', which is based on the health system's own internal liquidity.

Description: Not-for-profit Jefferson Health System is composed of Albert Einstein Healthcare Network, Frankford Health Care System, Magee Rehabilitation, Main Line Health and Thomas Jefferson University Hospital System.

Officers: Joseph T. Sebastianelli (Pres. & CEO); Kirk E. Gorman (SVP & CFO); David F. Simon (SVP & Gen. Counsel); Dianne Salter (VP-Insurance)

Auditor: PricewaterhouseCoopers LLP

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**Prospector
Profile
06.1132****Jefferson Regional Medical Center**

565 Coal Valley Road
Pittsburgh, PA 15236
(412) 469-5000

NAICS	622110
Employees	2,000
Bed Capacity	376

Category: Finance

Event: Moody's has upgraded to Aaa/VMIG 1 from Aa2/VMIG 1 the ratings for Allegheny County Hospital Development Authority Variable Rate Demand Hospital Revenue Bonds Series B of 1998 and Series A of 2000. The rating action affects about \$40.165 million of debt. The upgrade is being done in conjunction with a change in the correlation level between PNC Bank and Jefferson Regional Medical Center. The bonds are supported by a letter of credit provided by PNC Bank, which is rated A1 for long-term obligations and P-1 for short-term obligations. Moody's currently maintains a rating of Baa1 on Jefferson Regional Medical Center.

Description: Private, not-for-profit Jefferson Regional Medical Center offers specialized services such as a heart institute for treating cardiovascular conditions; a physical rehabilitation and sports medicine center; and home healthcare services.

Officers: Richard F. Collins, Jr. (Chair); Thomas P. Timcho (Pres. & CEO); Robert W. Horn (EVP & COO); Robert A. Frank (SVP & CFO); Sr. Nancy Hupert (VP & Pres.-Foundation); Ronald Boron (VP-Medical Affairs); Janet Cipullo (VP-Professional Services); Mary Ann Farmerie (VP-Patient Care Services); Judy M. Hall (VP-Cardiovascular Services); James Hoover (VP-Quality); Rosanne C. Saunders (VP-HR)

Notes: Sales: \$153.7 million

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**Prospector
Profile
06.1133**

Jewish Hospital & St. Mary's HealthCare, Inc.	NAICS	622110
200 Abraham Flexner Way	Employees	6,000
Louisville, KY 40202	Bed Capacity	1,200
(502)587-4011		

Category: Transaction

Event: Jewish Hospital & St. Mary's HealthCare has filed a certificate of need application with the state for its proposed ambulatory care clinic in northeast Jefferson County. The \$14.5 million facility will occupy about 20,000 square feet and will offer emergency room, imaging and laboratory services. It is anticipated to open by September 2008.

Description: Jewish Hospital & St. Mary's HealthCare was formed by the November 2005 merger of Jewish Hospital HealthCare Services and Caritas Health Services. Its regional healthcare network includes nearly 60 healthcare facilities in Kentucky and southern Indiana. The organization provides an array of services including hospitals, emergency air ambulance, assisted living, home healthcare, outpatient care, nursing home care, occupational health and rehab medicine.

Officers: Robert L. Shircliff (Pres. & CEO); Joanne Berryman (SVP-Post Acute Care); Mark B. Carter (SVP & Chief Financial/Administrative Services Officer); Ronald Greenberg (SVP); Kathleen M. Haddix (SVP & Gen. Counsel); A. Keith Inman (SVP-External Relations); Timothy L. Jarm (SVP & CEO-Jewish Hospital); Deborah Molnar (SVP-Urban Outpatient Growth); Lynn T. Simon (SVP & CMO); David Zechman (SVP-Regional Network)

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**Prospector
Profile
06.1134**

John Muir Health
2540 East Street
Concord, CA 94520
(925) 682-8200

NAICS	622110
Bed Capacity	649

Category: Labor

Event: John Muir Health has appointed Michael Moody to fill the chief financial officer position vacated by Jerry Klusky, who retired early this year. Mr. Moody had served as vice president of financial services for the two-hospital system.

Description: Formerly known as John Muir/Mt. Diablo Health System, John Muir Health is a private, not-for-profit health system composed of the John Muir Medical Center- Walnut Creek Campus, John Muir Medical Center-Concord Campus, the John Muir Physician Network, John Muir Behavioral Health Center, outpatient centers John Muir Medical Center-Brentwood Campus, John Muir at Rossmoor, Health and Fitness Institute and the Sierra SurgiCenter.

Officers: J. Kendall Anderson (Pres. & CEO); Ken Meehan (EVP-Operations); Paul Swenson (EVP-Admin.); Michael Moody (CFO); Eric Saff (CIO); Alice Villanueva (VP-HR); Doran Newhart (VP-Strategy & System Dev't.)

Notes:

Fiscal year 2004
Operating revenue: \$913 million
Profits: \$96.4 million

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**Prospector
Profile
06.1135**

Laboratory Corporation of America Holdings
358 South Main Street
Burlington, NC 27215
(336) 229-1127

NAICS		621511
Employees		24,000
Revenue	(mil)	\$3,327.60
Income	(mil)	\$386.20
Assets	(mil)	\$3,875.80
Liability	(mil)	\$1,990.10

(for the year ended 12/31/2005)

Category: Transaction

Event: Laboratory Corporation of America Holdings and VISI Networks have created the LabCorp Health Network, which is a direct-to-patient digital signage network for LabCorp's patient service centers. Currently, the LabCorp Health Network can be found in over 300 of LabCorp's more than 1,300 patient service centers in the U.S.

Description: The Company offers more than 4,400 clinical laboratory tests used by the medical profession in routine testing, patient diagnosis and in the monitoring and treatment of disease. It operates a nationwide network of 35 primary testing locations and more than 1,300 patient service centers.

Officers: Thomas P. MacMahon (Chair, Pres. & CEO); William B. Hayes (EVP & CFO); David P. King (COO); Richard L. Novak (EVP-Strategic Planning & Corp. Dev't.); Bradford T. Smith (EVP-Corp. Affairs, Chief Legal Officer & Sec.); William Haas (EVP-Sales & Mktg.); Myla P. Lai-Goldman (EVP, Medical Dir. & Chief Scientific Officer); Scott Fleming (VP-Investor Relations, Corp. Communications & Community Affairs)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol LH; NYSE; 125.3 million common shares outstanding as of February 16, 2006.

5 1/2% senior notes due 2013

5 5/8% senior notes due 2015

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**Prospector
Profile
06.1136**

LHC Group, Inc.

420 West Pinhook Road, Suite A
Lafayette, LA 70503
(337) 233-1307

NAICS		621610
Employees		3,415
Revenue	(mil)	\$162.55
Income	(mil)	\$10.10
Assets	(mil)	\$104.62
Liability	(mil)	\$26.17
(for the year ended 12/31/2005)		

Category: Labor

Event: R. Barr Brown has resigned as LHC Group's chief financial officer, senior vice president and director to pursue other business interests. His resignation is effective on July 1. Mr. Brown will serve on the selection committee along with Keith Myers, John Indest and three of the Company's six independent directors who will select his replacement. The Company has also engaged the executive search firm of Heidrick & Struggles to assist in hiring a new CFO.

Description: The Company provides home-based services through its home nursing agencies and hospices and offers facility-based services through its long-term acute care hospitals and outpatient rehabilitation clinics. Its facilities are located in Louisiana, Mississippi, Arkansas, Alabama, Texas and West Virginia.

Officers: Keith G. Myers (Chair, Pres. & CEO); John L. Indest (EVP, COO, Sec. & Dir.); R. Barr Brown (SVP, CFO & Dir.); Daryl Doise (SVP-Acquisitions & Market Dev't.); Harold Taylor (VP & Dir.-Government Affairs); Don Stelly (VP & Dir.-Hospital Operations); Robert Roddie (VP-Finance)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LHCG; NasdaqNM; 16,557,828 common shares outstanding as of March 21, 2006.

5.5% notes payable due July 2006

6.25% notes payable due August 2010

6.64% notes payable due October 2015

5.7% notes payable due March 2006

3.08% notes payable due November 2009

5.75% notes payable due January 2009

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**Prospector
Profile
06.1137**

LHC Group, Inc.

420 West Pinhook Road, Suite A
Lafayette, LA 70503
(337) 233-1307

NAICS		621610
Employees		3,415
Revenue	(mil)	\$162.55
Income	(mil)	\$10.10
Assets	(mil)	\$104.62
Liability	(mil)	\$26.17
(for the year ended 12/31/2005)		

Category: Finance

Event: LHC Group posted net service revenue of \$45.3 million for the three months ended December 31, 2005 as compared with \$35.0 million in the fourth quarter of 2004. Net service revenue for the full year ended December 31, 2005 was \$162.5 million, a 32% increase from \$123.0 million in 2004. For the fourth quarter, net income was \$3.4 million in 2005 versus \$2.6 million in 2004. For the full year, net income was \$8.6 million in 2005 versus \$9.3 million the prior year.

Description: The Company provides home-based services through its home nursing agencies and hospices and offers facility-based services through its long-term acute care hospitals and outpatient rehabilitation clinics. Its facilities are located in Louisiana, Mississippi, Arkansas, Alabama, Texas and West Virginia.

Officers: Keith G. Myers (Chair, Pres. & CEO); John L. Indest (EVP, COO, Sec. & Dir.); R. Barr Brown (SVP, CFO & Dir.); Daryl Doise (SVP-Acquisitions & Market Dev't.); Harold Taylor (VP & Dir.-Government Affairs); Don Stelly (VP & Dir.-Hospital Operations); Robert Roddie (VP-Finance)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LHCG; NasdaqNM; 16,557,828 common shares outstanding as of March 21, 2006.

5.5% notes payable due July 2006

6.25% notes payable due August 2010

6.64% notes payable due October 2015

5.7% notes payable due March 2006

3.08% notes payable due November 2009

5.75% notes payable due January 2009

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**Prospector
Profile
06.1138**

LifePoint Hospitals, Inc.
103 Powell Court, Suite 200
Brentwood, TN 37027
(615) 372-8500

NAICS		622110
Employees		19,000
Bed Capacity		5,321
Revenue	(mil)	\$1,855.10
Income	(mil)	\$72.90
Assets	(mil)	\$3,224.60
Liability	(mil)	\$1,936.80

(for the year ended 12/31/2005)

Category: Transaction

Event: West Virginia State Health Care Authority has approved LifePoint Hospitals' acquisition of four hospitals from HCA, Inc. The state agency issued certificates of need approving the sales of St. Joseph's Hospital in Parkersburg, St. Francis Hospital in Charleston, Raleigh General Hospital in Beckley and Putnam General Hospital in Hurricane. This \$330-million transaction also includes Clinch Valley Medical Center in Richlands, Virginia. Although the deal already received state approval, the transaction has not been finalized.

Description: The Company was formed by the merger of Historic LifePoint Hospitals, Inc., formerly known as LifePoint Hospitals, Inc., and Province Healthcare Company. It provides healthcare services in non-urban communities with 52 hospitals across 20 states.

Officers: Kenneth C. Donahey (Chair, Pres. & CEO); William F. Carpenter III (EVP, Gen. Counsel, Sec. & Corp. Governance Officer); Michael J. Culotta (CFO); William M. Gracey (COO); Gary D. Willis (VP & Controller)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LPNT; NasdaqNM; 57,112,862 common shares outstanding as of January 31, 2006.

3 1/4% convertible senior subordinated debentures due August 10, 2025

Notes: Update of profile 05.2017 (Vol. 2, No. 29 - HCP050718)

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**Prospector
Profile
06.1139**

Marshall Medical Center

1100 Marshall Way
Placerville, CA 95667
(530) 622-1441

NAICS		621498
Employees		1,066
Bed Capacity		105
Revenue	(mil)	\$363.00
Income	(mil)	\$5.10
(for the year ended 10/31/2005)		

Category: Finance

Event: Marshall Medical Center reported net income of \$5.1 million on revenue of \$363 million for its fiscal year ended October 31, 2005. Net income increased 24% from the year before while revenue rose 35%. The hospital's earnings will help keep its \$69 million hospital expansion on track. The current plan consists of a four-story, 100,000-square-foot hospital wing and a four-story parking structure. Highlights of the new wing include a new emergency department, an expanded intensive care unit, additional patient beds, a new birthing center and an expanded cafeteria. The project is slated for completion in 2010.

Description: Marshall Medical Center is a nonprofit community healthcare provider that includes Marshall Hospital, an acute care facility with 105 beds located in Placerville; several outpatient facilities in Cameron Park, Placerville and Georgetown; primary care physician group, Marshall Center for Primary Care; and many community health and education programs.

Officers: James Whipple (Administrator); Shannon Truesdell (Asst. Administrator); Laurie Eldridge (CFO)

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**Prospector
Profile
06.1140****Memorial Hospital of South Bend**

615 North Michigan Street
South Bend, IN 46601
(574) 647-1000

NAICS	622110
Bed Capacity	526

Category: Transaction

Event: Memorial Hospital of South Bend will add 22 operating rooms in three years as part of its \$79-million expansion project. The hospital is expanding in anticipation of a surge in patient volume caused by the transfer of St. Joseph Regional Medical Center to Mishawaka in three years time. The project also includes the addition of 27 recovery rooms and 15 pre-surgery beds, a new main entrance and a new sterile processing center.

Description: Memorial Hospital of South Bend is a regional referral center for cardiac, cancer, childbirth, emergency medicine and rehabilitation services. It is a subsidiary of Memorial Health System, Inc.

Officers: Philip A. Newbold (Pres. & CEO); Diane Maas (VP-Managed Care)

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**Prospector
Profile
06.1141**

Midwest Regional Medical Center
2825 Parklawn Drive
Midwest City, OK 73110
(405) 610-4411

NAICS 622110
Bed Capacity 255

Category: Litigation

Event: A man diagnosed with HIV has filed a lawsuit in Oklahoma County District Court against Midwest Regional Medical Center and his former boss. According to the unnamed plaintiff, he was fired when his boss, Gary Van Nest, learned of his illness. He accused the hospital of giving Mr. Van Nest access to his medical records without his consent. The plaintiff is seeking reinstatement, back pay and other benefits.

Description: Midwest Regional Medical Center is an acute care facility owned and operated by Health Management Associates, Inc.

Officers: Douglas Arnold (CEO)

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**Prospector
Profile
06.1142**

Miracor Diagnostics, Inc.

9191 Towne Centre Drive, Suite 400
San Diego, CA 92122
(858) 455-7127

NAICS		621512
Employees		133
Revenue	(mil)	\$19.51
Income	(mil)	\$0.66
Assets	(mil)	\$21.43
Liability	(mil)	\$18.49
(for the year ended 12/31/2005)		

Category: Finance

Event: Miracor Diagnostics' net patient service revenue for the year ended December 31, 2005 from continuing operations increased 3.1% to \$19,512,561 from \$18,933,062 for the year ended December 31, 2004. Net income for fiscal 2005 was \$661,856, an increase of \$2,897,887, as compared to the loss of \$2,236,031 for fiscal 2004.

Description: The Company is focused on the acquisition, development and operation of medical diagnostic imaging centers. It operates 13 wholly-owned diagnostic imaging centers in California, Florida, Illinois, Ohio and Oregon.

Officers: M. Lee Hulsebus (Chair & CEO); Robert S. Muehlberg (Pres., COO & Dir.); Ross S. Seibert (CFO & Principal Acctg. Officer); Don L. Arnwine (Dir.); Stephen A. McConnell (Dir.); Howard W. Salmon (Dir.); David Schack (Dir.); Gregory Anderson (Dir.)

Auditor: Tschopp, Whitcomb, and Orr, P.A.

Securities: Common Stock-Symbol MRDG.OB; OTC BB; 17,055,241 common shares outstanding as of March 15, 2006.

10.23% notes payable due August 2011

8.74% notes payable due May 2012

12.00% notes payable due June 2007

10.84% notes payable due March 2010

9.20% notes payable due May 2011

1.99% notes payable due November 2007

4.63% notes payable due July 2007

7.87% notes payable due February 2007

10.20% notes payable due April 2008

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**Prospector
Profile
06.1143**

Moberly Regional Medical Center
1515 Union Avenue
Moberly, MO 65270
(660) 263-8400

NAICS	622110
Employees	400
Bed Capacity	103

Category: Litigation

Event: According to the Columbia Daily Tribune, Moberly Regional Medical Center chief executive Harold Siglar has filed a lawsuit in Cole County Circuit Court against the Missouri Department of Health and Senior Services in an effort to keep a competing surgery center from operating. The lawsuit asked the state department to reverse its decision to allow some doctors at the Surgery Center of North Central Missouri to operate even though they didn't have required "transfer agreements" with the hospital. The case is scheduled to be argued before Judge Thomas Brown on May 24.

Description: Moberly Regional Medical Center is a general medical and surgical facility owned by Community Health Systems, Inc.

Officers: Harold Siglar (CEO)

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**Prospector
Profile
06.1144****Monongalia General Hospital**

1200 J.D. Anderson Drive
Morgantown, WV 26505
(304) 598-1200

NAICS	622110
Bed Capacity	207

Category: Litigation

Event: A Morgantown jury has awarded a \$17-million verdict in a malpractice case against Monongalia General Hospital. The hospital was accused of failing to perform a timely C-section, which resulted in the baby's severe brain damage.

Description: Monongalia General Hospital is known for its heartCare center, surgical services, orthopedic center, birth center, The Surgical Eye Center of Morgantown, pediatric services and a wide variety of primary care and internal medicine services. It is the cornerstone of the Monongalia Health System.

Officers: David J. Robertson (CEO); Nicholas S. Grubbs (SVP-Finance & CFO)

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**Prospector
Profile
06.1145**

Mount Sinai Medical Center
4300 Alton Road
Miami Beach, FL 33140
(305) 674-2064

NAICS	622110
Employees	3,225
Bed Capacity	979

Category: Finance

Event: Moody's Investors Service has upgraded the long-term ratings to Ba1 from Ba2 on Mount Sinai Medical Center's outstanding debt. This rating action affects an aggregate \$278.2 million of rated debt issued through the City of Miami Beach Health Facilities Authority. According to Moody's, the upgrade to Ba1 reflects the medical center's ability to generate and sustain a multi-year improvement in operating cashflow as well as sustain unrestricted liquidity at more adequate levels. Further credit improvement, and specifically an investment grade rating, is largely dependent on a sustained reversal of current volume trends that support enterprise growth.

Description: Mount Sinai Medical Center is Florida's largest private, independent, not-for-profit teaching hospital. Its centers of excellence include cardiovascular services, cancer services and orthopedics and rehabilitative medicine.

Officers: Steven D. Sonnenreich (Pres. & CEO)

Notes:

Audit year ended December 31, 2005
Total operating revenues: \$450.9 million

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**Prospector
Profile
06.1146**

National Home Health Care Corp.
700 White Plains Road, Suite 275
Scarsdale, NY 10583
(914) 722-9000

NAICS		621610
Employees		3,680
Revenue	(mil)	\$98.46
Income	(mil)	\$3.57
Assets	(mil)	\$55.60
Liability	(mil)	\$4.68
(for the year ended 7/31/2005)		

Category: Labor

Event: Home health aides of a National Home Health Care subsidiary have rejected union representation by SEIU 1199 New Jersey. The workers of Accredited Health Care Services, Inc., made the decision through a mail ballot election.

Description: Through its subsidiaries in New York, Connecticut, New Jersey and Massachusetts, the Company provides skilled nursing, therapy, paraprofessional and staffing services.

Officers: Frederick H. Fialkow (Chair); Steven Fialkow (Pres., CEO, Sec. & Dir.); Robert P. Heller (VP-Finance, CFO & Treas.); Ira Greifer (Dir.); Bernard Levine (Dir.); Robert Pordy (Dir.); Harold Shulman (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHHHC; NasdaqNM; 5,662,531 common shares outstanding as of March 16, 2006.

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**Prospector
Profile
06.1147**

National Home Health Care Corp.
700 White Plains Road, Suite 275
Scarsdale, NY 10583
(914) 722-9000

NAICS		621610
Employees		3,680
Revenue	(mil)	\$98.46
Income	(mil)	\$3.57
Assets	(mil)	\$55.60
Liability	(mil)	\$4.68
(for the year ended 7/31/2005)		

Category: Litigation

Event: National Home Health Care is a defendant in a class action alleging violations of the New York Labor Law for unpaid overtime. Filed on February 28 in the Supreme Court of the State of New York, County of New York, the suit asserts that all hourly employees of the Company within New York were not paid time and one-half their regular rate of pay for all hours worked in excess of 40 hours per week, as required under state law.

Description: Through its subsidiaries in New York, Connecticut, New Jersey and Massachusetts, the Company provides skilled nursing, therapy, paraprofessional and staffing services.

Officers: Frederick H. Fialkow (Chair); Steven Fialkow (Pres., CEO, Sec. & Dir.); Robert P. Heller (VP-Finance, CFO & Treas.); Ira Greifer (Dir.); Bernard Levine (Dir.); Robert Pordy (Dir.); Harold Shulman (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHHC; NasdaqNM; 5,662,531 common shares outstanding as of March 16, 2006.

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**Prospector
Profile
06.1148**

Nationwide Health Properties, Inc.
610 Newport Center Drive, Suite 1150
Newport Beach, CA 92660
(949) 718-4400

NAICS		525930
Employees		17
Revenue	(mil)	\$216.48
Income	(mil)	\$69.94
Assets	(mil)	\$1,867.22
Liability	(mil)	\$1,086.19
(for the year ended 12/31/2005)		

Category: Finance

Event: Nationwide Health Properties has priced its public offering of 9,000,000 shares of its common stock at \$21.50 per share. Of those shares, 4,500,000 will be issued directly by the Company and the remaining shares will be sold by affiliates of J.P. Morgan Securities, Inc. and UBS Securities LLC in connection with the forward sale agreements between the Company and the affiliates. The Company has granted underwriters of the offering an option to purchase up to 1,350,000 shares of additional common stock, exercisable solely to cover over-allotments. Net proceeds will be used to fund a portion of the Company's acquisition and master leaseback of the real estate holdings of Hearthstone Assisted Living, Inc. Pending the consummation of the Hearthstone acquisition, net proceeds will be used to repay a portion of the amounts outstanding under the Company's existing credit facility and for short-term investments.

Description: Nationwide Health Properties is a real estate investment trust that owns skilled nursing facilities, assisted and independent living facilities, continuing care retirement communities, a rehabilitation hospital, and a long-term acute care hospital. The Company and its joint venture currently have investments in 446 facilities located in 39 states.

Officers: Charles D. Miller (Chair); Douglas M. Pasquale (Pres., CEO & Dir.); Abdo H. Khoury (SVP & Chief Financial & Portfolio Officer); Donald D. Bradley (SVP & Chief Investment Officer); John J. Sheehan, Jr. (VP-Dev't.); David M. Boitano (VP-Dev't.); David E. Snyder (VP & Controller); Brad McKown (VP-Portfolio Mgmt.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol NHP; NYSE; 68,160,495 common shares outstanding as of February 6, 2006.
senior notes due 2005 to 2038
2.5% to 8.8% notes and bonds payable through 2035

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**Prospector
Profile
06.1149**

New York Health Care, Inc.
1850 McDonald Avenue
Brooklyn, NY 11223
(212) 679-7778

NAICS		621610	
Employees		1,929	
Revenue	(mil)		\$48.85
Income	(mil)		(\$6.07)
Assets	(mil)		\$16.50
Liability	(mil)		\$13.92
(for the year ended 12/31/2004)			

Category: Finance

Event: New York Health Care has notified the Securities and Exchange Commission that it could not complete its annual report for the fiscal year ended December 31, 2005 on a timely basis. The Company cited its management's efforts to sell its home healthcare operations and the anticipated accounting treatment of such efforts as reasons for the delay.

Description: The Company is a home healthcare agency that provides nursing and assisted living services in New York and New Jersey. It also develops treatments for gastro-intestinal disorders through its BioBalance subsidiary.

Officers: Dennis O'Donnell (Pres. & CEO); Joseph Segel (CEO-Healthcare Div.)

Auditor: Weiser LLP

Securities: Common Stock-Symbol BBAL.OB; OTC BB; 33,232,722 common shares outstanding as of November 5, 2005.

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**Prospector
Profile
06.1150**

New York Health Care, Inc.
1850 McDonald Avenue
Brooklyn, NY 11223
(212) 679-7778

NAICS		621610
Employees		1,929
Revenue	(mil)	\$48.85
Income	(mil)	(\$6.07)
Assets	(mil)	\$16.50
Liability	(mil)	\$13.92

(for the year ended 12/31/2004)

Category: Litigation

Event: New York Health Care and its directors and chief executive officer were served with a shareholder derivative complaint on March 30. The lawsuit alleges that the directors breached their fiduciary duty by approving the Emerald Asset Management settlement agreement disclosed on March 10. The suit, filed in the Supreme Court of State of New York County of Nassau, also named Emerald Asset Management and Yitz Grossman as defendants. According to the complaint, Mr. Grossman and Emerald Asset Management injured the Company by engaging in the actions underlying the November 2004 criminal conviction of Mr. Grossman. The lawsuit seeks, among other things, injunction relief preventing consummation of the Emerald settlement agreement or rescission rights; removal of the directors; compensatory damages; and attorneys' fees. The Company has denied any wrongdoing and has expressed its intention to vigorously defend the suit.

Description: The Company is a home healthcare agency that provides nursing and assisted living services in New York and New Jersey. It also develops treatments for gastro-intestinal disorders through its BioBalance subsidiary.

Officers: Dennis O'Donnell (Pres. & CEO); Joseph Segel (CEO-Healthcare Div.)

Auditor: Weiser LLP

Securities: Common Stock-Symbol BBAL.OB; OTC BB; 33,232,722 common shares outstanding as of November 5, 2005.

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**Prospector
Profile
06.1151**

NovaMed, Inc.

980 North Michigan Avenue, Suite 1620
Chicago, IL 60611
(312) 664-4100

NAICS		622310
Employees		457
Revenue	(mil)	\$64.58
Income	(mil)	\$4.46
Assets	(mil)	\$76.99
Liability	(mil)	\$22.37
(for the year ended 12/31/2004)		

Category: Finance

Event: NovaMed was not able to file its annual report for the fiscal year ended December 31, 2005 by March 31, as previously anticipated. The Company has determined that certain restatement adjustments to its previously issued financial statements for the fiscal years ended December 31, 2002 through December 31, 2004 and the first three quarters of 2005 will be necessary. After consultation with BDO Seidman LLP and its former audit firm, PricewaterhouseCoopers LLP, the Company has decided to restate the aforementioned financial statements to correct mistakes that occurred as a result of the erroneous application of generally accepted accounting principles relating to certain written options granted by the Company to several physicians. The Company has not completed its analysis of the necessary restatement adjustments and will file its annual report as soon as practicable. It has already received a written consent from its lenders to extend the deadline for submitting its financial statements.

Description: The Company, formerly known as NovaMed Eyecare, Inc., acquires, develops and operates ambulatory surgery centers in partnership with physicians throughout the US. It now owns a majority interest in 28 surgery centers located in 16 states. It also owns and operates optical laboratories, an optical products purchasing organization and a marketing products and services business.

Officers: Robert J. Kelly (Chair); Thomas S. Hall (Pres., CEO & Dir.); E. Michele Vickery (EVP-Operations); Scott T. Macomber (EVP & CFO); Robert C. Goettling (SVP-Corporate Dev't.); Thomas J. Chirillo (VP-Corporate Dev't.); John P. Hart (VP & Corporate Controller); William J. Kennedy (VP-Business Dev't.); John W. Lawrence, Jr. (VP & Gen. Counsel); Frank L. Soppa (VP-Optical Services Group); Jane E. Loudon (Regional VP-Operations); Margaret L. Slattery (Associate VP-Operations); Jeanne Scheide (Regional VP-Operations); Susan D. Henry (Regional VP-Operations)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NOVA; NasdaqNM; 22,031,227 common shares outstanding as of November 7, 2005.

Notes: Update of profile 06.0978 (Vol. 3, No. 12 - HCP060320)

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**Prospector
Profile
06.1152**

Novant Health, Inc.

2085 Frontis Plaza Boulevard
Winston-Salem, NC 27103
(336) 718-5000

NAICS		622110
Employees		15,990
Bed Capacity		1,929
Revenue	(mil)	\$1,529.84
Income	(mil)	\$116.00
Assets	(mil)	\$2,119.21
Liability	(mil)	\$968.45
(for the year ended 12/31/2004)		

Category: Finance

Event: For fiscal 2005, Novant Health's total revenues rose 12.9% but its net income dropped 0.9% when compared to the prior fiscal year's results. It posted net income of \$115 million in 2005 compared with \$116 million in 2004. The health system's investment returns also fell 11% to \$47 million for 2005 from \$53 million in 2004. Its overall profit margin was 6.5% in 2005, down from 7.3% in 2004. Novant Health attributed its narrowing margins to the increasing cost of supplies.

Description: Not-for-profit Novant Health is composed of Forsyth Medical Center, Presbyterian Hospital, Medical Park Hospital, Presbyterian Orthopaedic Hospital, Presbyterian Hospital Matthews, and Presbyterian Hospital Huntersville. Other facilities and programs include two free-standing ambulatory care surgical centers, two continuing care facilities, physician practices and other healthcare related joint ventures and organizations.

Officers: Paul M. Wiles (Pres. & CEO); Gregory J. Beier (Pres.-Forsyth Medical Center & Affiliates); Carl Armato (Pres.-Presbyterian Healthcare); Dean Swindle (EVP & CFO); Jacque Gattis (SVP-HR); Robert H. Seehausen, Jr. (SVP-Business Dev't. & Sales)

Auditor: PricewaterhouseCoopers LLP

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**Prospector
Profile
06.1153****OnCURE Medical Corp.**

610 Newport Center Drive, Suite 350
Newport Beach, CA 92660
(949) 721-6540

NAICS	621512
Employees	350

Category: Transaction

Event: OnCURE Medical Corp. has acquired Radiation Oncology Centers through a transaction with Dr. Alan H. Porter. The acquired business has been in operation since 1974 and currently has four cancer therapy centers located in the Florida cities of Sarasota, Venice, Englewood and Port Charlotte. Financial terms of the transaction were not released.

Description: Formerly known as OnCure Technologies Corp., the privately held Company owns, operates and manages 32 radiation centers and other mobile HDR & PET CT units, all located in California and Florida. Its facilities provide treatment areas and equipment for radiation therapy and diagnostic radiology. It does not own physician practices nor does it maintain any control over the provision of medical services at its centers. It only provides capital, technology and management expertise to its affiliated physician groups.

Officers: Shyam B. Paryani (Chair); Jeffrey A. Goffman (Pres. & COO); Richard N. Zehner (CEO & Dir.); Richard A. Baker (EVP & CFO); Russell D. Phillips, Jr. (EVP, Gen. Counsel & Chief Compliance Officer); William L. Pegler (SVP-Operations); Andrew McKeegan (VP-IT); Tom Miller (VP-HR); Larry Atkins (VP-Southern California Operations); Jen Chang (VP-Medical Science & Technology); E. Larry Atkins (VP-Operations, Southern California); Rose Guerrero (VP-Operations, Southern Florida)

Auditor: Moss Adams LLP

Securities: Common Stock-Symbol ONCJ.PK; Other OTC

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**Prospector
Profile
06.1154**

Pacer Health Corporation

7759 NW 146th Street
Miami Lakes, FL 33016
(305) 828-7660

NAICS		623312
Employees		115
Revenue	(mil)	\$7.58
Income	(mil)	\$0.39
Assets	(mil)	\$3.94
Liability	(mil)	\$3.16
(for the year ended 12/31/2004)		

Category: Finance

Event: Pacer Health has requested the Securities and Exchange Commission to extend the deadline for the filing of its annual report on Form 10-KSB for the year ended December 31, 2005. The Company has disclosed that "unforeseeable circumstances" have caused a delay in the preparation of its financial statements.

Description: The Company, formerly known as Infe, Inc., provides healthcare services with a primary focus on hospitals, skilled nursing facilities and assisted living centers. It also operates medical treatment centers and psychiatric care facilities.

Officers: Rainier Gonzalez (Chair, CEO, Pres. & Sec.); J. Antony Chi (CFO); Leo Albert (VP-Finance); Eric Pantaleon (Dir.); Alfredo Jurado (Dir.); Eugene M. Marini (Dir.); Marcelo Llorente (Dir.)

Auditor: Salberg & Company, P.A.

Securities: Common Stock-Symbol PHLH.OB; OTC BB; 572,059,578 common shares outstanding as of December 15, 2005.

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**Prospector
Profile
06.1155**

Petaluma Valley Hospital

400 North McDowell Boulevard
Petaluma, CA 94954
(707) 778-1111

NAICS 622110
Employees 604
Bed Capacity 80

Revenue (mil) \$65.97
Income (mil) \$0.34

(Fiscal year 2005)

Category: Transaction

Event: Petaluma Health Care District has decided to let St. Joseph Health System continue to run the Petaluma Valley Hospital. The healthcare district offered to extend the lease of the hospital for 11 more years, putting St. Joseph in charge of the hospital through January 2017. It also made a request that the hospital will offer epidural services and make sure that two community member seats on the seven-member board that controls the hospital are kept filled.

Description: Not-for-profit Petaluma Valley Hospital is an acute and critical care hospital that also offers transitional and outpatient services. It is a member facility of St. Joseph Health System-Sonoma County.

Officers: George Perez (Pres. & CEO)

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**Prospector
Profile
06.1156****Physicians' Hospital LLC**

10300 N.E. Hancock Street
Portland, OR 97220
(503) 257-5500

NAICS	622110
Employees	205
Bed Capacity	209

Category: Regulatory Issue

Event: The Centers for Medicaid and Medicare Services has removed restrictions on patient admission at Physicians' Hospital and revoked its threat to pull Medicare reimbursement. It has also ended its 23-day termination action on the hospital after accepting the hospital's plan to correct deficiencies cited in the agency's February survey.

Description: Physicians' Hospital, formerly Woodland Park Hospital, offers a wide variety of medical, surgical, diagnostic and therapeutic services. It opened in December 2004 after a group of local physicians bought the assets of Woodland Park Hospital, which closed in January 2004.

Officers: Bill Houston (CEO)

Notes: Update of profile 06.0874 (Vol. 3, No. 11 - HCP060313)

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**Prospector
Profile
06.1157****Rainbow Babies & Children's Hospital**

NAICS

622310

11100 Euclid Avenue
Cleveland, OH 44106
(216) 844-1516

Category: Finance

Event: Rainbow Babies & Children's Hospital will receive \$20.6 million over five years from the Rainbow Babies & Children's Foundation in support of the hospital's Vision 2010 strategic plan. About \$5 million will go to the hospital's neonatal intensive care unit construction. Another \$5 million will go to the endowed chair challenge, which aims to recruit and keep top physicians through 10 endowed chairs. About \$7 million is earmarked for non-medical programs while \$3.6 million will fund clinical programs and new initiatives.

Description: Rainbow Babies & Children's Hospital is the only hospital in Cleveland dedicated solely to the comprehensive care of children. It is a member of the University Hospitals of Cleveland and the primary affiliate of Case Western Reserve University.

Officers: Avroy A. Fanaroff (CMO)

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**Prospector
Profile
06.1158****Regency Hospital Company LLC**

30000 Mill Creek Avenue, Suite 250
Alpharetta, GA 30022
(770) 772-4345

NAICS	622110
Employees	231

Category: Transaction

Event: Regency Hospital Company plans to buy the Physicians' Hospital located in Portland, Oregon, and convert it into a long-term acute care facility. Financial terms of the transaction were not disclosed. Negotiations with the hospital's owners are in progress. If the deal will push through, operations of the 39-bed hospital will be suspended while renovation is going on. It will be reopened in September with 60 beds converted from general hospital to long-term acute care. The Company is also considering offering inpatient mental health beds that used to be provided in the hospital.

Description: The Company develops and operates long-term acute care hospitals in Arkansas, Georgia, Indiana, Louisiana, Minnesota, Mississippi, Ohio, South Carolina and Texas. It currently has 16 hospitals with several more in active development.

Officers: Rod Laughlin (Founder, Pres. & CEO); Gregory J. Eisenhower (CFO); Gene Winters (SVP-Reimbursement & Senior Strategy Officer); Dawn Bading (SVP-HR); Paul Bodner (VP-Recruitment & Customer Relations); Leslie Boney (VP-Business Dev't.); Mike Brohm (VP-Hospital Operations); George Bruton (VP-Construction & Design); Anne Mullendore (VP-Purchasing & Materials Mgmt.); Janet Rail (VP-Clinical Operations & Project Implementation); Micah Laughlin (VP-IT)

Notes: Sales: \$104.0 million

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**Prospector
Profile
06.1159**

Renal Care Group, Inc.

2525 West End Avenue, Suite 600
Nashville, TN 37203
(615) 345-5500

NAICS		621492
Employees		9,416
Revenue	(mil)	\$1,570.23
Income	(mil)	\$129.71
Assets	(mil)	\$1,662.03
Liability	(mil)	\$922.40
(for the year ended 12/31/2005)		

Category: Transaction

Event: Fresenius Medical Care AG & Co. KGaA completed its acquisition of Renal Care Group effective March 31. Under the terms of the merger agreement, shareholders of Renal Care Group will receive \$48.00 per common share. This transaction is valued at about \$3.5 billion.

Following the announcement of this completed transaction, Standard & Poor's Ratings Services withdrew its ratings on Renal Care Group, including the 'BB-' corporate credit rating. Moody's Investors Service, on the other hand, affirmed all ratings of Fresenius AG and its subsidiary Fresenius Medical Care & Co KGaA.

Description: The Company provides dialysis services to patients with chronic kidney failure, also known as end-stage renal disease. As of December 31, 2005, it provided these services through 456 outpatient dialysis centers in 34 states. The Company is a subsidiary of Fresenius Medical Care AG.

Officers: William P. Johnston (Chair); Gary A. Brukardt (Pres., CEO & Dir.); Raymond Hakim (Sr. EVP-Clinical Affairs & CMO); David M. Dill (EVP, CFO & Treas.); David M. Maloney (EVP & CIO); Douglas B. Chappell (SVP & Gen. Counsel); Timothy J. Balch (SVP-Physician Services); David Holst (SVP-Operations Services); Carolyn E. Latham (SVP-Clinical Operations); Robert Stilwell (SVP-Legislative & Medical Affairs); Mike Coggin (SVP-Finance); Joe McLellan (SVP-Business Dev't.); Leif Murphy (SVP-Finance & Business Dev't.); C. Courtney Vanderveer (SVP-Operations Finance)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol RCI; NYSE; 68,742,244 common shares outstanding as of March 9, 2006.

9% senior subordinated notes due 2011

Notes: Update of profile 06.0575 (Vol. 3, No. 8 - HCP060220)

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**Prospector
Profile
06.1160**

Res-Care, Inc.

10140 Linn Station Road
Louisville, KY 40223
(502) 394-2100

NAICS		623210
Employees		35,000
Revenue	(mil)	\$1,088.77
Income	(mil)	\$21.22
Assets	(mil)	\$611.10
Liability	(mil)	\$309.10
(for the year ended 12/31/2005)		

Category: Labor

Event: Former Secretary of Labor and U.S. Senator William E. Brock was elected to Res-Care's board of directors, filling a board seat that has been vacant since August 2005. The board has nominated him for election at the Company's June 22 annual shareholders meeting to serve the remainder of the vacant term through 2008.

Description: The Company provides residential, therapeutic, job training, and educational and support services to populations with special needs, including persons with developmental and other disabilities. It offers its services in 34 states, Washington, D.C., Puerto Rico and Canada.

Officers: Ronald G. Geary (Chair, Pres. & CEO); David W. Miles (CFO); Ralph G. Gronefeld, Jr. (Pres.-Community Services Group); Katherine W. Gilchrist (SVP & Chief Project Mgmt. Officer); Vincent F. Doran (Pres.-Employment & Training Services Group); Paul G. Dunn (Pres.-Arbor E&T & EVP-Western Division of Workforce Services); David S. Waskey (Gen. Counsel & Chief Compliance Officer); Nina P. Seigle (Chief People Officer); Nel Taylor (Chief Communication Officer); George Watts (CIO)

Auditor: KPMG LLP

Securities: Common Stock-Symbol RSCR; NasdaqNM; 27,072,738 common shares outstanding as of February 15, 2006.

7.75% senior notes due October 2013

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**Prospector
Profile
06.1161****Sacred Heart Health System**

5151 N. Ninth Avenue
Pensacola, FL 32504
(850) 416-1600

NAICS	622110
Bed Capacity	449

Category: Labor

Event: Sacred Heart Health System has named community leader and philanthropist Eric Nickelsen as the new chairman of its board of trustees. He succeeded Sister Carol Keehan and is the first lay person to assume the role.

Description: Not-for-profit Sacred Heart Health System includes the Sacred Heart Medical Group, a network of primary care physicians, a 24-hour Emergency Trauma Center, a Pediatric Trauma Referral Center, and centers of excellence specializing in women's health, cardiac care, orthopedics, cancer care, and pediatrics. The hub of the health system is an acute care facility, which includes Sacred Heart Hospital, Sacred Heart Children's Hospital and Sacred Heart Women's Hospital. It is a member of Ascension Health.

Officers: Patrick J. Madden (Pres. & CEO); Dick Appleyard (VP-Mktg. & Public Relations); Paul Baroco (CMO)

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**Prospector
Profile
06.1162****Saint Vincent Catholic Medical Centers**

170 W. 12th Street
New York, NY 10001
(212) 604-7000

NAICS	622110
Employees	12,000

Category: Finance

Event: The U.S. Bankruptcy Court for the Southern District of New York authorized Saint Vincent Catholic Medical Centers and its debtor-affiliates to assume their University Place Lease, which has an annual rent of \$453,200. The area houses a home care agency and a community medicine practice. The court also approved the stipulation between Primary Care Development Corp. and the debtors with respect to the St. Dominic Facility. The debtors may assume or reject the operating lease agreement in connection with the facility through and including May 31, 2006.

In another event, the court directed Willis of New York, the debtors' former broker, to produce certain documents requested by the debtors and to designate an individual with knowledge of the matters and produce that individual to be examined by the debtors under oath. Several medical malpractice claimants have sought copies of the debtors' excess insurance policies that may be applicable to their asserted claims. The debtors believe that the excess policies, their copies or the actual policy numbers, are in Willis' custody and possession. Willis has not responded to the debtors' requests.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

Attorneys:

John J. Rapisardi, Esq. of Weil, Gotshal & Manges LLP; New York, NY; (212) 310-8840

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**Prospector
Profile
06.1163****Scripps Memorial Hospital Encinitas**

354 Santa Fe Drive
Encinitas, CA 92024
(760) 753-6501

NAICS	622110
Employees	700
Bed Capacity	140

Category: Labor

Event: Scripps Memorial Hospital Encinitas and about 280 registered nurses have reached their first tentative labor agreement. The nurses were represented by the California Nurses Association. The tentative two-year contract includes average pay raises of between 6% and 13.5 %. In addition, it calls for another 4% salary increase in April 2007. The contract also gives nurses a role in determining staffing needs for adequate patient care and allows an independent arbitrator to solve staffing disputes.

Description: Scripps Memorial Hospital Encinitas offers a full range of clinical and surgical services. Specialty services and programs based on the campus include the Scripps Rehabilitation Center, Spine Program, Leichtag Family Birth Pavilion, cancer services, outpatient imaging center and kidney dialysis. The hospital is a member of Scripps Health.

Officers: Carl J. Etter (CEO)

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**Prospector
Profile
06.1164**

Select Medical Corporation

4716 Old Gettysburg Road
Mechanicsburg, PA 17055
(717) 972-1100

NAICS		621498
Employees		20,900
Revenue	(mil)	\$1,580.71
Income	(mil)	\$85.58
Assets	(mil)	\$2,163.37
Liability	(mil)	\$1,657.20
(for the year ended 12/31/2005)		

Category: Transaction

Event: Tennessee Health Services and Development Agency has denied Select Specialty Hospital's proposal to build a new \$22 million freestanding facility adjacent to the University of Tennessee Medical Center. The hospital, a wholly-owned subsidiary of Select Medical, requested a certificate of need to consolidate its three Knoxville locations into a new three-story, 68,200-square-foot building.

Description: The Company currently operates 101 specialty hospitals and 730 outpatient rehabilitation clinics. It also provides medical rehabilitation services on a contract basis at nursing homes, hospitals, assisted living and senior care centers, schools, private homes and worksites. It is a subsidiary of Select Medical Holdings Corp.

Officers: Rocco A. Ortenzio (Chair); Robert A. Ortenzio (CEO & Dir.); Patricia A. Rice (Pres. & COO); David W. Cross (SVP & Chief Dev't. Officer); S. Frank Fritsch (SVP-HR); Martin F. Jackson (SVP & CFO); James J. Talalai (SVP & CIO); Michael E. Tarvin (SVP, Gen. Counsel & Sec.); Scott A. Romberger (VP, Controller & Chief Acctg. Officer)

Auditor: PricewaterhouseCoopers LLP

Securities: 7 5/8% senior subordinated notes due 2015

Notes: Update of profile 06.0301 (Vol. 3, No. 5 - HCP060130)

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**Prospector
Profile
06.1165****Share Medical Center**

800 Share Drive
Alva, OK 73717
(580) 327-2800

NAICS	622110
Bed Capacity	37

Category: Regulatory Issue

Event: Share Medical Center is being investigated by the Oklahoma State Department of Health in connection to a complaint related to patient treatment. According to the state agency, the nature of the investigation falls under the Emergency Medical Treatment and Active Labor Act. Details regarding the complaint or alleged incident were not disclosed. Findings are expected to be completed early this month.

Description: Share Medical Center is an acute care facility operated by the Alva Hospital Authority.

Officers: Barbara Oestmann (CEO); Denise Reed (CFO); Kandice Allen (Compliance Officer); Christy Willyard (Dir.-Nursing)

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**Prospector
Profile
06.1166****South Jersey Healthcare**

333 Irving Avenue
Bridgeton, NJ 08302
(856) 575-4500

NAICS	622110
Employees	2,800
Bed Capacity	409

Category: Litigation

Event: A wrongful death lawsuit has been filed against South Jersey Healthcare's Elmer Hospital following the death of a man who underwent a hernia operation in October. The lawsuit claims that John H. Kelley Jr. died due to hemorrhaging caused by a laceration to his bladder. Other defendants in the malpractice suit are Dr. David May, the operating physician, nurses and other hospital staff. The lawsuit seeks unspecified monetary compensation for any expenses accrued as a result of this incident.

Description: Not-for-profit South Jersey Healthcare operates the SJH Elmer Hospital and SJH Regional Medical Center. It also offers outpatient care, home care and hospice services and a network of community-based health clinics.

Officers: Chester B. Kaletkowski (Pres. & CEO); Wayne Schiffner (EVP); John A. DiAngelo (SVP-Finance & CFO); Robert D'Angel (Gen. Counsel); John Bickings (VP-Support Services); Erich Florentine (VP-People & Process); Andrew R. Guarni (VP-Finance); Steven Linn (VP-Medical Affairs); Clare Sapienza-Eck (VP-Planning & Government Relations); Elizebeth Sheridan (VP-Patient Care Services)

Notes: Sales: \$275 million

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**Prospector
Profile
06.1167****St. Elizabeth Hospital**

1125 West Highway 30
Gonzales, LA 70737
(225) 647-5000

NAICS	622110
Bed Capacity	95

Category: Transaction

Event: St. Elizabeth Hospital is set to open its new ambulatory surgery center this month. The facility will offer orthopedic, ear, nose, and throat services as well as gynecological, urological surgery and endoscopies. It is located behind the hospital's main campus off Highway 30 in the St. Elizabeth Hospital Health Park Medical Office Building.

Description: St. Elizabeth Hospital became the fourth hospital in the Franciscan Missionaries of Our Lady Health System in December 2004.

Officers: Hickley Waguespack (Chair); Dolores LeJeune (CEO); Jill Lee (Dir.-Surgical Services)

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**Prospector
Profile
06.1168**

Sun Healthcare Group, Inc.

18831 Von Karman, Suite 400
Irvine, CA 92612
(949) 255-7100

NAICS		623311
Employees		22,000
Bed Capacity		16,910
Revenue	(mil)	\$882.11
Income	(mil)	\$24.76
Assets	(mil)	\$512.31
Liability	(mil)	\$515.20
(for the year ended 12/31/2005)		

Category: Labor

Event: Jennifer L. Botter, Sun Healthcare Group's senior vice president, corporate controller and principal accounting officer, has resigned. The board of directors has appointed L. Bryan Shaul as the new principal accounting officer to be effective on April 21, the effective date of Ms. Botter's resignation. Mr. Shaul will add this new role to his current positions as executive vice president, chief financial officer and principal financial officer.

Description: The Company owns SunBridge Healthcare Corp., Peak Medical Corp. and other companies that operate long-term and post acute care facilities in 19 states. The Company provides therapy through SunDance Rehabilitation Corp., medical staffing through CareerStaff Unlimited, Inc., and home care through SunPlus Home Health Services, Inc.

Officers: Richard K. Matros (Chair & CEO); L. Bryan Shaul (EVP & CFO); William A. Mathies (COO); Michael Newman (EVP & Gen. Counsel); Jennifer L. Botter (SVP, Corp. Controller & Principal Acctg. Officer); Chauncey J. Hunker (SVP & Corporate Compliance Officer); Heidi J. Fisher (SVP-HR); Sheila Hagg-Rickert (SVP-Risk Mgmt.); D. Craig Hayes (Interim Treas.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SUNH; NasdaqNM; 31,150,050 common shares outstanding as of March 1, 2006.

5.5% to 12.0% mortgage notes payable due at various dates through 2037

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**Prospector
Profile
06.1169****Susan B. Allen Memorial Hospital**

720 West Central Avenue
El Dorado, KS 67042
(316) 321-3300

NAICS	622110
Bed Capacity	103

Category: Finance

Event: Standard & Poor's Ratings Services revised its rating outlook to positive from stable and affirmed its 'BBB-' underlying rating on Kansas Development Finance Authority's \$14.405 million series 1998Z bonds and \$12 million series 2002Q bonds, issued for Susan B. Allen Memorial Hospital. According to the rating agency, the revised outlook reflects the hospital's consistently strong operating performance over the past five fiscal years, coupled with its positive trending liquidity level.

Description: Susan B. Allen Memorial Hospital is a not-for-profit, general acute care hospital with a 21-bed skilled nursing facility, an 11-bed geriatric psychiatric unit named, 12-station dialysis center, and the SBA Cancer Center. It is a subsidiary of the El Dorado Area Hospital Services Foundation, Inc.

Officers: Jim Wilson (Pres. & CEO)

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**Prospector
Profile
06.1170**

Symbion, Inc.

40 Burton Hills Boulevard, Suite 500
Nashville, TN 37215
(615) 234-5900

NAICS		621493
Employees		2,600
Revenue	(mil)	\$265.74
Income	(mil)	\$19.06
Assets	(mil)	\$436.38
Liability	(mil)	\$176.32
(for the year ended 12/31/2005)		

Category: Transaction

Event: Symbion has acquired a majority interest and consolidating position in the Center for Special Surgery LLC, a multi-specialty ambulatory surgery center located in Greenville, South Carolina. There are eight physician partners, four orthopedic surgeons and four hand surgeons, who each own an interest in the surgery center. Financial details of the transaction were not disclosed.

Description: The Company owns and operates a network of 62 short stay surgery centers in 23 states.

Officers: Richard E. Francis, Jr. (Chair & CEO); Clifford G. Adlerz (Pres., COO & Dir.); William V. B. Webb (Chief Dev't. Officer & Dir.); R. Dale Kennedy (SVP-Mgmt. Services & Sec.); Kenneth C. Mitchell (CFO & SVP-Finance); Donna St. Louis (SVP); Gregg A. Stanley (Pres.-Single Specialty Services Group); Teresa F. Sparks (VP & Corporate Controller); Sue Ann Hardin (VP-HR); Anthony W. Taparo (Group VP-Specialty Markets)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SMBI; NasdaqNM; 21,450,170 common shares outstanding as of February 28, 2006.

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**Prospector
Profile
06.1171**

Tenet Healthcare Corporation

13737 Noel Road
Dallas, TX 75240
(469) 893-2200

NAICS		622110
Employees		91,633
Bed Capacity		18,259
Revenue	(mil)	\$9,614.00
Income	(mil)	(\$724.00)
Assets	(mil)	\$9,812.00
Liability	(mil)	\$8,791.00
(for the year ended 12/31/2005)		

Category: Litigation

Event: Tenet Healthcare is a defendant in several purported class actions in state courts alleging violations of the California Labor Code and applicable California Industrial Welfare Commission Wage Orders with respect to meal breaks, rest periods and the payment of one hour's compensation for meal breaks or rest periods not taken. The Company will now be defending this proposed class action in a single court. The plaintiffs are seeking back pay, statutory penalties and attorneys' fees. The Company contends that certification of a class in the action is not appropriate because its uniform policies comply and have complied with the applicable Labor Code and Wage Orders. In addition, it contends that each of the claims must be addressed individually based on its particular facts and, therefore, should not be subject to class certification.

Description: The Company, through its subsidiaries, owns and operates 73 general acute care hospitals in 13 states. Its subsidiaries also own various related domestic healthcare facilities, including 2 rehabilitation hospitals, 1 long-term acute care hospital, 1 cancer hospital, 4 skilled nursing facilities and 72 medical office buildings.

Officers: Trevor Fetter (Pres., CEO & Dir.); Reynold J. Jennings (COO); Timothy L. Pullen (EVP, Chief Acctg. Officer & Interim CFO); E. Peter Urbanowicz (Gen. Counsel & Sec.); Stephen F. Brown (EVP & CIO); Jennifer Daley (SVP-Clinical Quality & CMO); Joseph A. Bosch (SVP-HR); Steven W. Ortquist (SVP-Ethics & Compliance & Chief Compliance Officer); Harry Anderson (SVP-Corporate Communications); Garry M. Olney (VP-Nursing & Clinical Operations); Daniel R. Waldmann (VP-Government Relations); Jeffrey S. Sherman (VP & Treas.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol THC; NYSE; 470,307,592 common shares outstanding as of February 28, 2006.

6 3/8% senior notes due 2011; 6 1/2% senior notes 2012; 7 3/8% senior notes due 2013
9 7/8% senior notes due 2014; 9 1/4% senior notes due 2015; 6 7/8% senior notes due 2031

Notes: Update of profile 05.1516 (Vol. 2, No. 22 - HCP050530)

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**Prospector
Profile
06.1172**

Tenet Healthcare Corporation

13737 Noel Road
Dallas, TX 75240
(469) 893-2200

NAICS		622110
Employees		91,633
Bed Capacity		18,259
Revenue	(mil)	\$9,614.00
Income	(mil)	(\$724.00)
Assets	(mil)	\$9,812.00
Liability	(mil)	\$8,791.00
(for the year ended 12/31/2005)		

Category: Labor

Event: Tenet Healthcare has promoted Stephen M. Mooney to senior vice president of its patient financial services department. Mr. Mooney previously served as vice president of that unit. He will report to Mike Tyson, senior vice president, operations finance.

Description: The Company, through its subsidiaries, owns and operates 73 general acute care hospitals in 13 states. Its subsidiaries also own various related domestic healthcare facilities, including 2 rehabilitation hospitals, 1 long-term acute care hospital, 1 cancer hospital, 4 skilled nursing facilities and 72 medical office buildings.

Officers: Trevor Fetter (Pres., CEO & Dir.); Reynold J. Jennings (COO); Timothy L. Pullen (EVP, Chief Acctg. Officer & Interim CFO); E. Peter Urbanowicz (Gen. Counsel & Sec.); Stephen F. Brown (EVP & CIO); Jennifer Daley (SVP-Clinical Quality & CMO); Joseph A. Bosch (SVP-HR); Steven W. Ortquist (SVP-Ethics & Compliance & Chief Compliance Officer); Harry Anderson (SVP-Corporate Communications); Garry M. Olney (VP-Nursing & Clinical Operations); Daniel R. Waldmann (VP-Government Relations); Jeffrey S. Sherman (VP & Treas.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol THC; NYSE; 470,307,592 common shares outstanding as of February 28, 2006.

6 3/8% senior notes due 2011

6 1/2% senior notes 2012

7 3/8% senior notes due 2013

9 7/8% senior notes due 2014

9 1/4% senior notes due 2015

6 7/8% senior notes due 2031

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**Prospector
Profile
06.1173**

The Methodist Hospital System

6565 Fannin Street
Houston, TX 77030
(713) 790-3311

NAICS	622110
Employees	9,991
Bed Capacity	1,330

Category: Finance

Event: Standard & Poor's Ratings Services has assigned its 'AA/A-1+' rating and stable outlook to Harris County Health Facilities Development Corp., Texas' \$950 million series 2006A variable-rate refunding bonds, issued for The Methodist Hospital System. The rating reflects the health system's sound business profile, strong financial profile and well-positioned flagship hospital. The series 2006A bond proceeds will be used to redeem the series 2005B bonds on July 3, 2006, according to irrevocable instructions that will be issued to the series 2005B trustee on the date that the proceeds of the series 2006A bonds are deposited with the series 2005B trustee.

Standard & Poor's also assigned its 'AA' long-term rating to Harris County Health Facilities Development Corp.'s \$450 million series 2006B and C auction rate revenue bonds, also issued for the health system.

Description: The Methodist Hospital System is a not-for-profit organization that owns and operates the Methodist Hospital, San Jacinto Methodist Hospital, Methodist Sugar Land Hospital and Methodist Willowbrook Hospital. It also offers home health services and a healthcare plan that provides HMO, PPO and point-of-service options. It is affiliated with Weill Cornell Medical College and New York Presbyterian Hospital.

Officers: Ron G. Girotto (Pres. & CEO); Lynn Schroth (EVP); John E. Hagale (SVP, CFO & Chief Admin. Officer); Ramon Cantu (SVP & Chief Legal Officer); Marc L. Bloom (SVP & COO); Dirk Sostman (Chief Medical & Academic Officer); Cathy L. Easter (VP-Operations)

Notes: Sales: \$795 million

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**Prospector
Profile
06.1174****UC Davis Health System**

2315 Stockton Boulevard
Sacramento, CA 95817
(916) 734-2011

NAICS 622110
Employees 6,414
Bed Capacity 530

Revenue (mil) \$859.10
Income (mil) \$43.40
(for the year ended 6/30/2005)

Category: Labor

Event: UC Davis Health System has named chief financial officer William McGowan as its acting chief executive officer for the next six months. He replaces Robert Chason, who has recently retired after 27 years of service. The search for a permanent CEO is in progress. Mr. McGowan will return to his CFO position when a permanent CEO is appointed.

Description: The UC Davis Health System is a premier healthcare facility for adult and pediatric patients seeking advanced medical treatment.

Officers: William McGowan (Interim CEO & CFO); Claire Pomeroy (Vice Chancellor, Human Health Sciences)

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**Prospector
Profile
06.1175****UMass Memorial Medical Center**

119 Belmont Street
Worcester, MA 01605
(508) 334-1000

NAICS	622110
Employees	8,746
Bed Capacity	767

Category: Labor

Event: UMass Memorial Medical Center will terminate 52 jobs, citing a decline in patient volume and lower revenues for the cuts. The layoffs will affect managers at its three Worcester locations and clinical workers. As part of its cost-cutting measures, another 100 positions will be left unfilled while the number of hours of 25 staff members will be reduced.

Description: Not-for-profit UMass Memorial Medical Center provides Central and Western Massachusetts with a full range of healthcare services. As the academic hub of UMass Memorial Health Care, the medical center includes three interrelated facilities on separate campuses, community-based physician practices, ambulatory clinics, home health and hospice programs and rehabilitation and behavioral health services. It is the clinical partner of the University of Massachusetts Medical School.

Officers: Walter Ettinger, Jr. (Pres.)

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**Prospector
Profile
06.1176**

UPMC

200 Lothrop Street
Pittsburgh, PA 15213
(412) 647-2345

NAICS		622110
Employees		40,000
Bed Capacity		4,000
Revenue	(mil)	\$5,016.04
Income	(mil)	\$288.96
Assets	(mil)	\$5,808.87
Liability	(mil)	\$3,517.34
(for the year ended 6/30/2005)		

Category: Finance

Event: Moody's Investors Service has assigned an Aa3 underlying rating to UPMC's \$85 million series 2006A bonds to be issued by the Allegheny County Hospital Development Authority. The outlook is stable. Moody's anticipates assigning an Aaa long-term rating to the series 2006A bonds based on the insurer's claims-paying ability. UPMC will use bond proceeds to finance the costs of acquiring, constructing and equipping certain renovations, improvements and other capital expenditures as well as to pay cost of issuance.

Simultaneously, Moody's affirmed its Aa3 and Aa3/VMIG1 ratings on UPMC's nearly \$2.0 billion of outstanding debt.

Description: The University of Pittsburgh Medical Center, better known as UPMC, is a network of 17 rural and urban hospitals, 50 rehabilitation centers, some 30 surgery and speciality outpatient centers, and more than 4,000 physicians. It also provides nursing, behavioral, personal care, and long-term care services. Its Insurance Services Division primarily consists of the UPMC Health Plan.

Officers: G. Nicholas Beckwith III (Chair); Jeffrey Romoff (Pres.); Robert DeMichiei (CFO); Robert Cindrich (Chief Legal Counsel); Dan Drawbaugh (CIO)

Auditor: Ernst & Young LLP

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**Prospector
Profile
06.1177****Valley Health System**

1117 East Devonshire Avenue
Hemet, CA 92543
(951) 652-2811

NAICS	622110
Bed Capacity	632

Category: Transaction

Event: Valley Health System is pursuing two new business ventures with Dr. Kali P. Chaudhuri. It plans to sell three acres of land in Hemet to Dr. Chaudhuri's company, which would build and equip a heart surgery center and lease it to the hospital district. Dr. Chaudhuri has until July 31 to obtain a property appraisal and work out an agreement. The other venture would establish an information technology system involving district hospitals, Dr. Chaudhuri and medical groups to which he has ties. The district board will take up agreements this month to finalize the venture.

Description: Valley Health System is a local healthcare district comprised of a skilled nursing facility, sub-acute unit, chemical dependence unit, and acute care hospitals Hemet Valley Medical Center, Menifee Valley Medical Center, and Moreno Valley Community Hospital.

Officers: Patrick Searl (Chair); Russ Hoxie (Vice Chair); James Maki (CEO)

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**Prospector
Profile
06.1178**

VistaCare, Inc.

4800 North Scottsdale Road, Suite 5000
Scottsdale, AZ 85251
(480) 648-4545

NAICS		621610
Employees		2,689
Revenue	(mil)	\$225.43
Income	(mil)	(\$2.26)
Assets	(mil)	\$136.76
Liability	(mil)	\$49.90
(for the year ended 9/30/2005)		

Category: Labor

Event: VistaCare has named Henry L. Hirvela as its new chief financial officer. He first joined the Company as a senior executive financial consultant in February. He has now assumed responsibility for leadership of VistaCare's financial operations and information technology.

Description: The Company provides hospice services in the US through 45 programs in 14 states. Through interdisciplinary teams of physicians, nurses, home healthcare aides, social workers, spiritual and other counselors and volunteers, the Company provides care primarily designed to reduce pain and enhance the quality of life of patients facing life-limiting illness, most commonly in the patient's home or other residence of choice.

Officers: Richard R. Slager (Chair & CEO); David W. Elliot Jr. (Pres. & COO); Henry L. Hirvela (CFO); Roseanne Berry (Chief Compliance Officer); Todd Cote (CMO); John Crisci (VP-HR & Chief People Officer); Jon Steging (Chief Acctg. Officer); Ronald F. Watson (EVP-Strategic Planning & Market Dev't.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol VSTA; NasdaqNM; 16,392,143 common shares outstanding as of February 6, 2006.

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**Prospector
Profile
06.1179**

Wake Forest University Baptist Medical Center	NAICS	622110
Medical Center Boulevard	Employees	11,121
Winston-Salem, NC 27157	Bed Capacity	1,298
(336) 716-2011		

Category: Transaction

Event: Wake Forest University Baptist Medical Center has recently opened the state's first and only Magnetoencephalography Imaging Center, which offers patients more accurate diagnoses of brain disorders. This imaging center is one of only 18 clinical sites in the US to use this new diagnostic tool.

Description: Private, not-for-profit Wake Forest University Baptist Medical Center provides primary care, outpatient rehabilitation, dialysis centers, home healthcare and long-term nursing services in a 26-county region in northwestern North Carolina and southwest Virginia. It is composed of the Wake Forest University Health Sciences, North Carolina Baptist Hospital and Wake Forest University Physicians. The health system has 20 subsidiary or affiliate hospitals and conducts 87 satellite clinics throughout the region.

Officers: Richard H. Dean (Pres. & CEO-Wake Forest University Health Sciences); Douglas L. Edgeton (COO & SVP-Health Affairs Finance & Admin.); Norman Potter (VP-Dev't. & Alumni Affairs); D. Edward Carter (VP-Facilities Planning & Construction); Terry L. Hales, Jr. (VP & CFO); Ronald L. Hoth (VP-HR); Paul M. LoRusso (VP-Information Services & CIO); G. Douglas Atkinson (VP-Networks); J. Kevin Bokeno (VP-Public Relations & Mktg.); Michael Freeman (VP-Strategic Planning)

Notes: Sales: \$959.7 million

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**Prospector
Profile
06.1180****Watsonville Community Hospital**

75 Nielsen Street
Watsonville, CA 95076
(831) 724-4741

NAICS	622110
Employees	750
Bed Capacity	106

Category: Labor

Event: Watsonville Community Hospital chief executive Kaylor Shemberger will leave the hospital this month to become the executive vice president of CHA Health Systems in Los Angeles. An interim CEO will be named in the next few weeks. A search for a permanent replacement is now under way.

Description: Watsonville Community Hospital offers a full range of inpatient and outpatient services to the Pajaro Valley. It is owned by Community Health Systems, Inc.

Officers: Lynn Miller (Chair); Kaylor E. Shemberger (CEO); Christie Gonder (CNO)

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**Prospector
Profile
06.1181****Westchester Medical Center**

95 Grasslands Road
Valhalla, NY 10595
(914) 493-7000

NAICS	622110
Bed Capacity	1,000

Category: Transaction

Event: Westchester Medical Center will be run by Pitts Management Associates of Baton Rouge, Louisiana, for at least one more year. The consulting firm is responsible for the hospital's financial turnaround for the last two years. As part of the agreement, which includes a one-year extension, Michael Israel will remain as the hospital's chief executive officer, but only in a consulting capacity and not as a permanent employee. Gary Brudnicki will stay as senior executive vice president.

Description: Westchester Medical Center is a tertiary and trauma care center consisting of the University Hospital, the Maria Fareri Children's Hospital, Behavioral Health Center, Taylor Care Center and the Institute for Human Development. It is an affiliate of New York Medical College.

Officers: Richard A. Berman (Chair); Michael D. Israel (Interim Pres. & CEO); Gary F. Brudnicki (Sr. EVP, Chief Administrative Officer & CFO); Mark Fersko (VP-Finance)

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***Prospector
Profile
06.1182***

Wheeling Hospital

1 Medical Park
Wheeling, WV 26003
(304) 243-3000

NAICS	622110
Bed Capacity	276

Category: Labor

Event: Wheeling Hospital has terminated 30 jobs as part of its cost-cutting measures. There could be additional job cuts in the future after the hospital finishes evaluation of its staffing levels.

Description: Not-for-profit Wheeling Hospital is a general medical facility that also offers radiology programs, rehabilitation, surgery and wellness programs.

Officers: Ronald Viola (Interim CEO)

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**Prospector
Profile
06.1183****Wills Eye Hospital**

840 Walnut Street
Philadelphia, PA 19107
(215) 928-3000

NAICS	622310
Bed Capacity	40

Category: Labor

Event: Registered nurses and technicians at Wills Eye Hospital's Wills Eye Surgical Center have voted to join the Pennsylvania Association of Staff Nurses and Allied Professionals. They will now work with union staff members to negotiate a collective bargaining agreement with the surgical center.

Description: Not-for-profit Wills Eye Hospital is a specialty ophthalmologic hospital operated by the Philadelphia Board of City Trusts.

Officers: James J. Mulvihill (CEO); Lise Twiford (Chief Dev't. Officer)

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**Prospector
Profile
06.1184**

Windrose Medical Properties Trust

3502 Woodview Trace, Suite 210
Indianapolis, IN 46268
(317) 860-8180

NAICS		525930
Revenue	(mil)	\$47.72
Income	(mil)	\$6.01
Assets	(mil)	\$702.44
Liability	(mil)	\$464.27
(for the year ended 12/31/2005)		

Category: Finance

Event: Windrose Medical Properties Trust has completed a \$50 million private placement of trust preferred securities by Windrose Capital Trust I, a Delaware statutory trust which is a wholly-owned subsidiary of Windrose Medical Properties LP, the operating partnership of Windrose Medical Properties Trust. These securities will be treated as unsecured long-term debt under generally accepted accounting principles for tax purposes and therefore are not dilutive to equity. Net proceeds from the private placement will be used to repay debt and for general corporate purposes, including funding future acquisitions. The \$50 million of trust preferred securities have an approximate 30-year term ending March 30, 2036.

Description: Windrose Medical Properties Trust was formed to acquire, selectively develop and manage specialty medical properties, such as medical office buildings, outpatient treatment diagnostic facilities, physician group practice clinics, ambulatory surgery centers, specialty hospitals, outpatient treatment centers and other healthcare related specialty properties.

Officers: Fred S. Klipsch (Chair & CEO); Frederick L. Farrar (Pres., COO & Treas.); O. B. McCoin (EVP); Daniel R. Loftus (EVP, Sec. & Gen. Counsel); Paula J. Conroy (SVP & CFO); R. Walker Batts (VP-Acquisitions); Steven L. Horn (VP-Asset Mgmt. & SVP-Windrose Medical Properties Mgmt., LLC); Barry Hardwick (Regional VP-Property Mgmt.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol WRS; NYSE; 17,759,886 common shares outstanding as of February 16, 2006.

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**Prospector
Profile
06.1185****Wishard Health Services**

1001 West 10th Street
Indianapolis, IN 46202
(317) 630-7033

NAICS	622110
Employees	3,421
Bed Capacity	503

Category: Finance

Event: Wishard Health Services expects to record a \$23 million surplus on \$362 million of revenues for fiscal year 2005. It also projects another surplus in 2006. The health system attributed its positive financial results to improved billing processes, collections of old debts, and a one-time \$10 million Medicaid payment for long-term care.

Description: Not-for-profit Wishard Health Services includes Wishard Memorial, several outpatient clinics, Midtown Community Mental Health Center and the Lockefield Village retirement home. It is the public hospital division of the Health and Hospital Corporation of Marion County and is managed by the Indiana University School of Medicine.

Officers: Lisa E. Harris (CEO & Medical Dir.); Jim N. Hayman (COO)

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**Prospector
Profile
06.1186****Wuesthoff Health System**

110 Longwood Avenue
Rockledge, FL 32955
(321) 636-2211

NAICS	622110
Employees	2,000

Category: Transaction

Event: Brevard Health Alliance will take over operations of Wuesthoff Health System's Community Wellness Center in Cocoa. The partnership's immediate objectives also include a case management focused on expanding patient access to preventive health services, mental health services and dental services. The new alliance also aims to establish an expanded specialty physician referral base and expanded mobile health services.

Description: The health system has hospitals in Rockledge and Melbourne, as well as a network of affiliates providing hospice, home care, fitness, rehabilitation, diagnostics, wellness services, laboratories, outpatient surgery, home medical equipment, skilled nursing care and assisted living services.

Officers: Emil P. Miller (Pres. & CEO)

Notes: Sales: \$164 million

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