

Healthcare Prospector

Profiles of Firms in Transition

April 17, 2006
Volume 3, Number 16
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Healthcare Prospector identifies healthcare providers and other healthcare entities in transition. Coverage includes hospitals, nursing homes, long-term care facilities, physicians' medical groups, ambulatory care and outpatient centers, mental health facilities, healthcare real estate investment trusts (REITs), and medical laboratory and diagnostic imaging services. The HCP is designed to support the marketing programs of professional firms and aid investors in identifying new opportunities and risks with profiles of entities that meet predetermined criteria. Data are compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00 A.M. every Monday. For each business identified, the Prospector provides the trigger event and enough information to assess the prospect and make an initial evaluation of the opportunity.

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Prospector Profile Categories

In order to appear in the **Healthcare Prospector**, an event occurs or is reported which, in the opinion of the editors, might have a material or significant impact on the company. In cases where an event had previously been reported and there is a new development that the editors believe is important related to that event, the new development will be reported in the Prospector. The reported events are categorized as follows:

1. **Labor.** The entity is reported to have a significant staff, labor, or employment issue. Events reported include the election of a new senior officer or director, the termination of a physician or suspension of privileges, and a strike, labor unrest, or a union organizing campaign.
2. **Finance.** An event that results in or may result in a material change in the entity's financial condition.
3. **Transaction.** The entity is reported to be involved in a significant merger, acquisition, alliance, venture, asset purchase or sale, joint venture, and expansion or closure of services or facility.
4. **Litigation.** The entity is a party to, threatens, or is threatened with significant litigation or claims. Events reported include criminal felony charges filed against a company or officer, director, or physician; a class action suit; an internal investigation; and an anti-trust claim.
5. **Regulatory Issue.** The entity is reported to have a significant federal or state regulatory issue or JCAHO issue that will have or may have a significant impact on the entity.
6. **Miscellaneous.** Some other event is reported which, in the opinion of the editors, may have a significant impact on the profiled entity.

DISCLAIMER: The conditions for inclusion in the Prospector are selected by the editors because, in their opinion, the occurrence of such an event or the existence of such a circumstance may have a significant or material impact on the business. There are, however, other reasons why such facts or circumstances may exist. The inclusion of a profile suggests that the company may be of interest to professionals or others for specific reasons. Inclusion should not be construed to represent an analysis of the company or a definitive determination of the financial or operating condition of the company.

ACCURACY & COVERAGE: The information contained herein is obtained from sources believed to be reliable. However, the accuracy of most data cannot be verified prior to publication, and the information is not guaranteed. Desired information is often incomplete, inaccurate, delayed or unavailable. Do not rely on the Prospector without independent verification.

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**Prospector
Profile
06.1286**

Almost Family, Inc.

9510 Ormsby Station Road, Suite 300
Louisville, KY 40223
(502) 891-1000

NAICS		624120
Employees		3,200
Revenue	(mil)	\$75.62
Income	(mil)	\$7.87
Assets	(mil)	\$30.54
Liability	(mil)	\$10.41
(for the year ended 12/31/2005)		

Category: Transaction

Event: Almost Family has acquired the assets and business operations of an Ocala, Florida-based home health agency. Financial terms of the deal were not released. The acquired business also has a branch location in Palm Coast. It generated around \$1.7 million in revenue in its last fiscal year. The home health agency is the Company's fifth acquisition in the state in the last 18 months.

Description: The Company provides home health nursing services in Florida, Kentucky, Ohio, Connecticut, Massachusetts, Alabama and Indiana.

Officers: William B. Yarmuth (Chair, Pres. & CEO); C. Steven Guenther (SVP & CFO); Mary A. Yarmuth (SVP-Service Dev't.); Patrick Todd Lyles (SVP-Administration); Anne T. Liechty (SVP-Operations); Helen Simms (VP-Service Dev't.); David Pruitt (VP-Operations); Mark Sutton (VP-HR); David McDonald (VP-Operations/Finance)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol AFAM; NasdaqSC; 2,399,170 common shares outstanding as of December 31, 2005.

6% notes payable due March 2007

6% notes payable due November 2008

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**Prospector
Profile
06.1287**

American Shared Hospital Services

Four Embarcadero Center, Suite 3700
San Francisco, CA 94111
(415) 788-5300

NAICS		621511
Employees		12
Revenue	(mil)	\$18.23
Income	(mil)	\$1.77
Assets	(mil)	\$48.67
Liability	(mil)	\$30.35
(for the year ended 12/31/2005)		

Category: Finance

Event: American Shared Hospital Services has invested \$2 million for an equity interest in Still River Systems, Inc., a development-stage company based in Littleton, Massachusetts, collaborating with scientists from MIT's Plasma Science and Fusion Center for the development of a medical device for the treatment of cancer patients using proton beam radiation therapy. The Company also spent \$1 million for an option to acquire two Clinatron-250 PBRT systems from Still River Systems for anticipated delivery in 2008.

Description: The Company provides Gamma Knife stereotactic radiosurgery services to 21 medical centers in 18 states. It provides these services through its 81% indirect interest in GK Financing LLC, a California limited liability company.

Officers: Ernest A. Bates (Chair & CEO); Craig K. Tagawa (SVP, COO & CFO); John F. Ruffle (Dir.); Stanley S. Trotman, Jr. (Dir.); Olin C. Robison (Dir.)

Auditor: Moss Adams LLP

Securities: Common Stock-Symbol AMS; AMEX; 5,018,885 common shares outstanding as of March 10, 2006.

7.98% to 10.95% notes that mature between March 2006 and April 2012

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**Prospector
Profile
06.1288**

[Anna Jaques Hospital](#)
25 Highland Avenue
Newburyport, MA 01950
(978) 463-1000

NAICS	622110
Employees	995
Bed Capacity	123

Category: Finance

Event: Moody's Investors Service has downgraded to Baa3 from Baa2 the rating assigned to Anna Jaques Hospital. The outlook is negative at this lower rating level. The rating applies to \$10 million of outstanding series 1993 bonds. According to Moody's, the rating downgrade is due to the multiple years of deficit financial performance of the hospital, which has contributed to weaker balance sheet indicators which will be negatively impacted with the issuance of about \$5 million of private placement debt. Moody's has noted that measures are being taken by the hospital's new management team to stabilize financial performance and the investment grade rating is based on this team's ability to deliver improved financial performance and execute key strategic initiatives to improve the overall credit profile in the intermediate term.

Description: Not-for-profit Anna Jaques Hospital offers the full range of medical services for its patients including diagnostic imaging, orthopedics, surgery, oncology clinic, birth center, emergency room and trauma center. It is part of Seacoast Regional Health Systems, Inc.

Officers: David S. Outhouse (Chair); Delia O'Connor (Pres. & CEO); Mark Goldstein (CFO); Leslie Sebba (CMO); Richard Maki (CNO); Stephen Salvo (VP-HR); Jay McGovern (VP-Dev't.); Deborah Chiaravalloti (Dir.-Relations & Mktg.)

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**Prospector
Profile
06.1289**

Ascension Health

4600 Edmundson Road
St. Louis, MO 63145
(314) 733-8000

NAICS		622110
Employees		89,505
Bed Capacity		17,019
Revenue	(mil)	\$10,861.04
Income	(mil)	\$627.22
Assets	(mil)	\$13,939.65
Liability	(mil)	\$7,595.08
(for the year ended 6/30/2005)		

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'A-1+' short-term rating to Ascension Health's \$250 million taxable, extendible CP notes. It also affirmed its 'A-1+' rating on the healthcare system's traditional taxable CP notes. The rating affirmation, according to the rating agency, reflects Ascension Health's 'AA' long-term rating and good levels of liquidity, including a short-term fund that provides support to the extendible CP program. Ascension intends to use the extendible CP program in conjunction with its traditional CP note program to support capital or liquidity needs.

Description: Not-for-profit Ascension Health is the governing body for all Daughters of Charity National Health System and Sisters of St. Joseph Health System operations and facilities. Its healthcare network consists of some 65 general acute care hospitals, long-term acute care hospitals, rehabilitation hospitals, psychiatric hospitals, nursing homes and community clinics in 20 states and the District of Columbia.

Officers: John O. Mudd (Chair); Anthony R. Tersigni (Pres. & CEO); James K. Beckmann, Jr. (SVP & Chief Risk Officer); Sherry L. Browne (SVP & CIO); John D. Doyle (Chief Strategy Officer); Robert J. Henkel (COO); Joseph R. Impicciche (SVP-Legal Services & Gen. Counsel); Rex P. Killian (SVP-Governance & Sponsor Relations); Michael T. Langlois (SVP & Chief Supply Chain Officer); Susan Nestor Levy (SVP-Advocacy & External Relations); Sister Maureen McGuire (SVP-Mission Integration); David B. Pryor (SVP-Clinical Excellence); Marvin Russell (SVP & Chief HR Officer); Anthony J. Speranzo (SVP & CFO)

Auditor: Ernst & Young LLP

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**Prospector
Profile
06.1290****Attentus Healthcare**

113 Seaboard Lane, Suite B-200
Franklin, TN 37067
(615) 372-7000

NAICS	622110
Bed Capacity	445

Category: Labor

Event: Attentus Healthcare has appointed Robert L. Hammond as executive vice president and chief operating officer. He most recently served as vice president of group operations for Community Health Systems.

Description: Attentus Healthcare is a private-held company that acquires, operates and manages acute care hospitals. It owns Scott County Hospital in Oneida, Tennessee; Northeast Medical Center in Bonham, Texas; and the Lawrence Medical Center in Moulton, Troy Regional Medical Center in Troy and Lakeview Community Hospital in Eufaula, Alabama.

Officers: Robert A. Yeager (Chair & Co-CEO); Richard Gore (Pres. & Co-CEO); David Dempsey (SVP & CFO); Robert L. Hammond (EVP & COO)

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**Prospector
Profile
06.1291**

Baptist Health System, Inc.
3201 Fourth Avenue South
Birmingham, AL 35283
(205) 715-5000

NAICS	622110
Employees	5,000
Bed Capacity	1,770

Category: Transaction

Event: Baptist Health System is spending at least \$16 million on improvements for the Citizens Baptist Medical Center in Talladega. The five-year renovation and expansion project has an estimated cost of \$36 million but the health system's board of directors only approved spending \$16 million for now. First phase of the project, which will take about two years to finish, includes construction of a new medical office building, covered parking for physicians and a doctors' lounge, a gastrointestinal laboratory and outpatient surgery center connected to the main hospital as well as two floors of doctors' offices. The yet-to-be funded second phase includes the expansion of the surgery department from two to five suites and relocation of the intensive care unit to the first floor of the hospital. A third phase of the current site plan includes razing an existing physicians' office building on the western end of the medical center campus to make room for a proposed parking deck.

Description: Baptist Health System is a faith-based, not-for-profit corporation that owns five hospitals, nine senior housing facilities and home care programs across north and central Alabama. Its primary care network consists of more than 100 physicians in about 50 locations.

Officers: Wayne Pate (Chair); Mary Elizabeth O'Brien (Pres. & CEO); Mark H. Bryan (SVP & COO); Douglas C. Davenport (SVP & CFO); Richard T. Shirey (CIO); Elizabeth Postlethwait (VP-System Support Services); John Boyle (VP-Managed Care); Malcolm McNeill (VP-Business Dev't.); Ross Mitchell (VP-Mktg., Planning & Government Relations); Michael L. Louviere (VP-Supply Chain Mgmt.); Beverley T. Krannich (VP-HR); Mary Nash (Chief Quality Officer)

Notes: Baptist Health System reported an operating loss of \$16 million for the year ended January 30, 2005.

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**Prospector
Profile
06.1292**

Baptist Health System, Inc.
800 Prudential Drive
Jacksonville, FL 32207
(904) 202-2000

NAICS

622110

Category: Finance

Event: Fitch Ratings has upgraded the underlying rating to 'A+' from 'A' on nearly \$253 million of bonds issued by Jacksonville Health Facilities Authority on behalf of Baptist Health System. According to the rating agency, the upgrade is supported by the health system's continued strong operating profitability and liquidity, leading market share, steady volume growth and expanding service area.

Fitch's analysis incorporates the proposed issuance of \$75 million series 2006 bonds expected to sell this summer. Proceeds of the series 2006 bonds will fund new construction or renovation and routine capital expenditures. Fitch expects to assign a rating to the series 2006 bonds at the time of issuance. The rating outlook is stable.

Description: Baptist Health System serves the Jacksonville area through the Baptist Medical Center Downtown, Baptist Medical Center South, Wolfson Children's Hospital, Baptist Medical Center Beaches and Baptist Medical Center Nassau. It also operates centers for cardiac care, cancer treatment and emergency medicine.

Officers: A. Hugh Greene (Pres. & CEO); John F. Wilbanks (EVP & COO); Carol C. Thompson (EVP); Diane Raines (SVP & CNO); Keith L. Stein (SVP-Medical Affairs & CMO)

Notes: Total revenue of approximately \$737 million in fiscal 2005.

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**Prospector
Profile
06.1293****Barnes-Jewish Hospital**

1 Barnes-Jewish Hospital Plaza
St. Louis, MO 63110
(314) 747-3000

NAICS	622110
Employees	9,201
Bed Capacity	962

Category: Labor

Event: Barnes-Jewish Hospital has named Brian McKenna as vice president of program development, effective May 1. Mr. McKenna most recently served as director of clinical business analysis for the University of Washington School of Medicine and its affiliated teaching hospitals in Seattle.

Description: Barnes-Jewish Hospital is the flagship facility of BJC HealthCare. It is the primary teaching hospital of Washington University School of Medicine and home to the Alvin J. Siteman Cancer Center.

Officers: Andrew Ziskind (Pres.); Sharon O'Keefe (COO); Lee Bernstein (VP-Operations & Facilities); Mark Krieger (VP & CFO); Don Lichti (VP-Ancillary Services); Coreen Vlodarchyk (VP-Patient Care Services & CNO); Denise Murphy (VP-Safety & Quality); Brian McKenna (VP-Program Dev't.)

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**Prospector
Profile
06.1294**

Baylor Health Care System

3500 Gaston Avenue
Dallas, TX 75246
(214) 820-0111

NAICS		622110
Employees		15,200
Bed Capacity		2,670
Revenue	(mil)	\$2,000.00
Assets	(mil)	\$2,300.00
		(Fiscal 2004)

Category: Labor

Event: Baylor Health Care System has appointed Mark Valentine as president of its 68-bed Texas Heart Hospital. Mr. Valentine most recently served as regional vice president of cardiology and vascular services for the Cleveland Clinic Health System Western Region. The \$106 million heart hospital, located next to Baylor Regional Medical Center in Plano, is a partnership between the healthcare system and 86 cardiovascular physicians and surgeons who practice in North Texas. It is scheduled to open in January 2007.

Description: Baylor Health Care System is a non-profit, faith-based network of 14 owned, leased and affiliated hospitals, 75 primary care centers and practices, nine rehabilitation clinics, six senior health centers, 20 affiliated ambulatory surgery centers, and the Baylor Research Institute.

Officers: Walker G. Harman (Chair); Joel T. Allison (Pres. & CEO); Lydia W. Jumonville (SVP & CFO); Robert J. Pickton (SVP & CIO); Gary D. Brock (EVP & COO); Michael Taylor (SVP); John B. McWhorter III (SVP); Kristi Sherrill-Hoyl (Dir.-Government Affairs)

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**Prospector
Profile
06.1295**

Beverly Enterprises, Inc.
One Thousand Beverly Way
Fort Smith, AR 72919
(479) 201-2000

NAICS		623110
Employees		34,300
Bed Capacity		36,162
Revenue	(mil)	\$1,988.85
Income	(mil)	\$28.02
Assets	(mil)	\$1,361.39
Liability	(mil)	\$1,088.97
(for the year ended 12/31/2004)		

Category: Finance

Event: Standard & Poor's Ratings Services withdrew its ratings for Beverly Enterprises on April 7. The debt was repaid when the Company was acquired by Pearl Senior Care, Inc. on March 14. The Company is now part of a new entity called GGNSC Holdings LLC, the corporate credit rating on which is 'B'.

Description: The Company operates nursing facilities, assisted living centers, hospice and home care centers, outpatient clinics and rehabilitation therapy centers. It operates 342 skilled nursing facilities, 18 assisted living centers, and 67 hospice/home care centers in 37 states and Washington, D.C. Through Aegis Therapies, it offers rehabilitative services on a contract basis to nursing facilities operated by other care providers.

Officers: Randy L. Churchey (Pres. & CEO); Cindy H. Susienka (Pres. & CEO-Service Businesses); Richard D. Skelly, Jr. (EVP & CFO); Patrice K. Acosta (SVP-Quality of Life Programs); Darlene Burch (SVP-Operational Finance); Patricia C. Kolling (SVP-Compliance); Dwight Kouri (SVP-Corp. Dev't.); Andrea J. Ludington (SVP-Professional Services); Jack MacDonald (SVP-Government Relations); Belinda Marcotte (SVP, Controller & Chief Acctg. Officer); Michael Morton (SVP & Treas.); Harold A. Price (SVP-Sales & Mktg.); Kevin Roberts (SVP-Financial Operations); Ramon Rodriguez (SVP-Procurement); Chris W. Roussos (SVP); Martha J. Schram (SVP)

Auditor: Ernst & Young LLP

Securities: 9.625% unsecured senior notes due April 15, 2009
2.750% unsecured convertible subordinated notes due November 1, 2033
7.875% senior subordinated notes due June 15, 2014

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**Prospector
Profile
06.1296**

Brown & Toland Medical Group

P.O. Box 640469
San Francisco, CA 94164
(415) 972-6000

NAICS 621111

Revenue	(mil)	\$196.02
Income	(mil)	\$1.16
Assets	(mil)	\$43.04

(for the year ended 12/31/2004)

Category: Litigation

Event: Brown & Toland Medical Group faces a lawsuit filed by the City of San Francisco and the Chinese Hospital Association, Chinese Community Health Care Association and the Chinese Community Health Plan. The plaintiffs are accusing the medical group of engaging in unfair business practices by signing doctors in Chinatown to exclusive contracts. Brown & Toland, however, stressed that it has not asked physicians who are members of both Brown & Toland and Chinese Community Health Care Association to leave the latter. The medical group is confident that its actions have been lawful and it intends to vigorously defend itself against the lawsuit.

Description: California Pacific Medical Group, doing business as Brown & Toland Medical Group, is comprised of two inter-related corporations: Brown & Toland Medical Group, a clinically integrated physician network based in San Francisco and Brown & Toland Physician Services Organization, a wholly-owned subsidiary that provides managed care administrative services to San Francisco physicians.

Officers: Lin Ho (Chair & Pres.); Gloria L. Austin (CEO); Mark Ficker (VP-Medical Group Services & CFO); Nancy Griest (VP-Medical Group Services & CIO); Joel Klompus (VP & Treas.); Stan Padilla (VP-Medical Group Services & CMO); Kelly Robison (VP-Medical Group Services & Chief Network & Dev't. Officer); Janet Shestakov (VP-Medical Group Services & Gen. Counsel); Fiona Wilson (VP-Quality Initiatives)

Auditor: KPMG LLP

Notes: Update of profile 06.1204 (Vol. 3, No. 15 - HCP060410)

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**Prospector
Profile
06.1297**

Carilion Health System
1212 3rd Street
Roanoke, VA 24016
(540) 981-7000

NAICS 622110
Employees 9,600
Bed Capacity 1,033

Revenue (mil) \$824.48
Assets (mil) \$1,237.13
Liability (mil) \$562.97
(for the year ended 9/30/2004)

Category: Transaction

Event: The Virginia State Health Commissioner has denied Carilion Health System's certificate of need application for its proposed imaging center in Staunton. The health system submitted its first application in October 2005 under the name Stonewall Jackson Ambulatory Health LLC. It has decided not to file an appeal.

Description: Carilion Health System is composed of 8 hospitals, 65 physician practices, a nursing home and a cancer center. Through its 60%-owned, for-profit Carilion Health Plans subsidiary, the system markets its own HMO and point-of-service healthcare plans.

Officers: George B. Cartledge Jr. (Chair); Edward G. Murphy (Pres. & CEO); Donald E. Lorton (EVP-Strategic Services)

Notes: Available financial information is unaudited.

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**Prospector
Profile
06.1298**

Chestnut Hill Health System
8835 Germantown Avenue
Philadelphia, PA 19118
(215) 753-2000

NAICS	622110
Bed Capacity	212

Category: Labor

Event: Marty Smith, an executive vice president for group operations at Community Health Systems, has been appointed to lead the Chestnut Hill Health System on a temporary basis. He replaces Rodney Reider, who resigned this month after less than a year on the job. The search for a permanent CEO is in progress.

Description: Chestnut Hill Health System, formerly Chestnut Hill HealthCare, is the parent organization for Chestnut Hill Hospital, Chestnut Hill Rehabilitation Hospital and the neighboring Springfield Residence assisted living community. It is owned by a joint venture formed by Community Health Systems and the University of Pennsylvania Health System.

Officers: Herbert F. Goodrich (Chair); Marty Smith (Pres. & CEO)

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**Prospector
Profile
06.1299**

Children's Medical Center of Dallas
1935 Motor Street
Dallas, TX 75235
(214) 456-7000

NAICS		622110
Bed Capacity		406
Revenue	(mil)	\$447.47
Income	(mil)	\$44.29
Assets	(mil)	\$920.26
Liability	(mil)	\$307.58
(for the year ended 12/31/2004)		

Category: Litigation

Event: Children's Medical Center of Dallas has settled its federal trademark lawsuit against Medical City Children's. It filed the lawsuit in November 2004, claiming that the use of "children's" in its name would cause brand confusion among patients, referring physicians and hospitals. Under the settlement agreement, Medical City Children's will now be called Medical City Children's Hospital and will use such name on all printed materials by May 12. All television and radio advertising will begin using the name by June 11.

Description: Children's Medical Center of Dallas is a private, not-for-profit with more than 50 outpatient clinics and a state-of-the-art emergency center designed specifically for children. It is an affiliate of Children's Health Services of Texas and the Children's Medical Center Foundation.

Officers: David Biegler (Chair); Christopher J. Durovich (Pres. & CEO); J. Mark McLoone (EVP-Operations); Michael D. Fichtel (SVP & CFO); Sharon L. Tourville (SVP & CNO); Patricia U. Winning (SVP); Christopher J. Dougherty (VP); Richard Duncan (VP); James W. Herring (VP-HR); Anne E. Long (VP-Legal Services); Betsy Field MacKay (VP-Public Affairs); Louis Saksen (VP-Facilities Mgmt.); Jody Springer (VP)

Auditor: Ernst & Young LLP

Notes: Update of profile 05.1012 (Vol. 2, No. 16 - HCP050418)

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**Prospector
Profile
06.1300****Cirrus Health**

NAICS

531000

2800 State Highway 114 East, Suite 300
Trophy Club, TX 76262
(817) 837-1100

Category: Transaction

Event: Cirrus Health has purchased FSC Health's ownership interest in Fresno Surgery Center. Financial details of the sale were not disclosed. The Company will join existing and new physicians in the ongoing development and management of the surgery center located in Fresno, California. The physical structures have been purchased by sister company, The Cirrus Group, effective March 31.

Description: Cirrus Health develops ambulatory surgery centers, surgery hospitals, imaging centers and medical office buildings with locations in Texas, California, Nevada, Kansas and Ohio. It is a multi-disciplined healthcare development and management company.

Officers: Donald C. Wilson (Chair); Mark Timothy Parris (CEO); John T. Thomas (Pres., Chief Dev't. Officer & Business Counsel); Wayne Sparks (CFO); Ronald A. Duperroir (SVP-Corporate Operations); Cheryl Shaw (SVP-People Dev't.); Tracy L. Edwards (SVP-Corporate Communications); G. Taylor Wilson (SVP-Strategic Physician Dev't.); Barry D. Smith (VP-Clinical Service Line Dev't.)

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**Prospector
Profile
06.1301**

Clarion Hospital
One Hospital Drive
Clarion, PA 16214
(814) 226-9500

NAICS 622110
Bed Capacity 66

Category: Finance

Event: Standard & Poor's Ratings Services revised its rating outlook on Clarion County Hospital Authority, Pennsylvania's \$14.4 million bonds to negative from stable. The bonds were issued for Clarion Hospital. The outlook revision reflects concerns about the hospital's dropping volumes, weak year-to-date financial performance, and to a lesser extent, the slow erosion of liquidity over the past several years. Standard & Poor's also affirmed its 'BBB-' rating on Clarion Hospital's bonds.

Description: Clarion Hospital is a general acute care facility offering emergency services, primary care, outpatient services and outpatient physical therapy and rehabilitation services. It is a part of the Clarion Healthcare System.

Officers: Edward J. Hannon (Pres. & CEO)

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**Prospector
Profile
06.1302**

Comprehensive Care Corporation
204 South Hoover Boulevard, Suite 200
Tampa, FL 33609
(813) 288-4808

NAICS		621420
Employees		85
Revenue	(mil)	\$24.47
Income	(mil)	(\$0.27)
Assets	(mil)	\$6.45
Liability	(mil)	\$10.57
(for the year ended 5/31/2005)		

Category: Finance

Event: For the third quarter ended February 28, 2006, Comprehensive Care reported net income of \$129,000. This compares to net income of \$212,000 for the quarter ended February 28, 2005. For the first nine months of fiscal 2006, the Company incurred a net loss of \$60,000. This compares to net income of \$406,000 for the same period in fiscal 2005.

Operating revenues were \$5.6 million and \$18.6 million, respectively, for the three and nine months ended February 28, 2006. Operating revenues were \$6.2 million and \$18.5 million, respectively, for the three and nine months ended February 28, 2005. The drop in operating revenues during the third quarter of fiscal 2006 is primarily attributed to the loss of a previously disclosed HMO client, which was partially offset by business from one new customer in Pennsylvania.

Description: The Company, primarily through wholly-owned subsidiary Comprehensive Behavioral Care, Inc., provides managed care services in the behavioral health and psychiatric fields.

Officers: Mary Jane Johnson (Pres., CEO & Dir.); Robert J. Landis (Chair, CFO & Treas.); Thomas Clay (Chief Dev't. Officer-Comprehensive Behavioral Care); Cathy J. Welch (VP-Finance & Controller); Eugene L. Froelich (Dir.); Robert Parker (Dir.); David P. Schuster (Dir.); Barry A. Stein (Dir.); Peter Jesse Walcott (Dir.)

Auditor: Kirkland, Russ, Murphy & Tapp P.A.

Securities: Common Stock-Symbol CHCR; OTCBB; 5,851,374 common shares outstanding as of January 6, 2006.

7.5% convertible subordinated debentures due April 2010

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**Prospector
Profile
06.1303**

Crotched Mountain Rehabilitation Center
1 Verney Drive
Greenfield, NH 03047
(603) 547-3311

NAICS 622310
Employees 900

Category: Finance

Event: Moody's Investors Service has assigned a MIG1 rating to Crotched Mountain Rehabilitation Center's \$3.8 million series 2006E capital anticipation notes, issued through the New Hampshire Health and Education Facilities Authority. Proceeds will be used to refinance the series 2005 notes and provide funding for a number of capital projects, the largest of which is a new residential facility.

The long-term A3 rating on Crotched Mountain Rehabilitation Center's series 1996 bonds has been affirmed and the outlook remains negative. Crotched Mountain Foundation, the parent holding company, will provide an unconditional guaranty to these notes on parity with its unconditional guaranty on the subsidiary's long-term bonds.

Description: Crotched Mountain Rehabilitation Center provides rehabilitative, educational and residential services in New Hampshire and New England.

Officers: Roger C. Ball (Chair); Donald L. Shumway (Pres.); Michael P. Lussier (VP-Finance & CFO)

Notes:

Audit year ended June 30, 2005:

Total operating revenues: \$40.0 million

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**Prospector
Profile
06.1304**

Curative Health Services, Inc.

61 Spit Brook Road
Executive Tower, Suite 505
Nashua, NH 03060
(603) 888-1500

NAICS		621498
Employees		1,292
Revenue	(mil)	\$261.06
Income	(mil)	(\$101.59)
Assets	(mil)	\$169.29
Liability	(mil)	\$263.62
(for the year ended 12/31/2005)		

Category: Finance

Event: Curative Health Services is proceeding with a prepackaged plan of reorganization, supported by holders of its 10.75% senior notes due 2011, that will eliminate the Company's \$185 million debt obligation under the notes and strengthen its balance sheet. The Company and its debtor affiliates filed Chapter 11 petitions on March 27 in the U.S. Bankruptcy Court for the Southern District of New York seeking court approval of the plan. The court has approved orders authorizing the Company to continue to pay its employees' compensation and benefits, and confirming the Company's ability to pay its suppliers and service providers in the ordinary course of business going forward. It also entered an interim order approving the Company's previously announced \$45 million revolving credit facility with GE Capital Corporation that will provide financing during these proceedings. The court has currently scheduled a hearing on confirmation of the plan for May 8.

Description: The Company and its wholly-owned direct and indirect subsidiaries provide specialty infusion and wound care management services.

Officers: Timothy I. Maudlin (Chair); Paul F. McConnell (Pres. & CEO); Thomas Axmacher (EVP & CFO); John C. Prior (COO); Nancy Lanis (EVP, Gen. Counsel & Sec.); Anne S. Bruce (SVP & CIO); Andrew C. Walk (SVP-Operations); Craig J. Vollmer (SVP-Sales & Mktg.); Michelle LeDell (SVP-HR); Michael Flynn (SVP & Controller); Roy McKinley (SVP-Wound Care Mgmt.); Ronald Sherman (Chief Compliance Officer)

Auditor: Ernst & Young LLP

Attorneys:

Linklaters; New York, NY; (212) 903-9000 Brian E. Greer, Esq. Martin N. Flics, Esq.

Securities: Common Stock-Symbol CUREQ.PK; Other OTC; 13,043,133 common shares outstanding as of March 1, 2006.

4.4% promissory note due February 28, 2007

10.75% senior subordinated notes due May 1, 2011

**Prospector
Profile
06.1305****Dameron Hospital**

525 West Acacia Street
Stockton, CA 95203
(209) 944-5550

NAICS	622110
Employees	1,200
Bed Capacity	188

Category: Labor

Event: Dameron Hospital and the California Nurses Association have reached a new tentative settlement on a four-year labor contract for the hospital's nearly 300 registered nurses. The first tentative contract was rejected by the nurses two weeks ago. The nurses will learn about the new proposal on April 19. Voting for the ratification of the contract is slated for April 24 and April 25.

Description: Not-for-profit Dameron Hospital offers a broad range of medical, surgical and health maintenance services for emergency and acute care.

Officers: Christopher Arismendi (CEO); Sandra Mayer (CNO)

Notes: Update of profile 06.1117 (Vol. 3, No. 14 - HCP060403)

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**Prospector
Profile
06.1306**

Doctors Hospital Tidwell
510 West Tidwell
Houston, TX 77091
(281) 618-8500

NAICS 622110
Bed Capacity 101

Category: Finance

Event: The U.S. Bankruptcy Court for the Southern District of Texas in Houston approved a third amendment to the debtor-in-possession financing agreements between Doctors Hospital Tidwell and two separate DIP lenders, GE HFS Holdings, Inc., and Bruckmann, Rosser, Sherrill & Co., LP. GE HFS Holdings extended a \$10 million secured revolving credit facility in April 2005 to fund the debtor's postpetition operations. At the same time, the debtor also obtained an \$865,000 secured term loan from Bruckmann Rosser. Under a third amendment, the DIP loan facilities from the two lenders continue through June 15, 2006. The debtor will pay a \$16,500 extension fee to GE HFS Holdings.

In addition, the court has authorized the debtor to retain Patton Boggs LLP as its special healthcare counsel, nunc pro tunc to January 1, 2006.

Description: Doctors Hospital Tidwell's services include a birthing center, operating rooms, cardiac cath lab, spiral CT, open MRI, hyperbaric oxygen chambers, wound care and diabetes center. The Company filed for chapter 11 protection on April 6, 2005 (Bankr. S.D. Tex. Case No. 05-35291).

Officers: Timothy C. Weis (Chief Restructuring Financial Officer & Project Dir.); Mike Morgan (Chief Restructuring Officer); Harry Weiss (Senior Finance Specialist)

Attorneys:
James Matthew Vaughn, Esq. Of Porter & Hedges, LLP; Houston, TX; (713) 226-6687

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**Prospector
Profile
06.1307**

Doctors Medical Center
1441 Florida Avenue
Modesto, CA 95350
(209) 578-1211

NAICS	622110
Employees	2,000
Bed Capacity	398

Category: Labor

Event: Tenet California has appointed Dennis Litos as the new chief executive officer of Doctors Medical Center of Modesto, effective June 1. Mr. Litos was the CEO of Ingham Regional Medical Center, a three-campus not-for-profit health system in Lansing, Michigan, for the past 12 years.

Description: Doctors Medical Center, part of Tenet California, is an acute care hospital offering a wide range of services, including cardiology, neurology, emergency and trauma services, women and children's services, orthopedics, medical/surgical, oncology and critical/intensive care.

Officers: Katherine Medeiros (Interim CEO); Wanda Holderman (COO)

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**Prospector
Profile
06.1308**

Dynacq Healthcare, Inc.

10304 Interstate 10 East, Suite 369
Houston, TX 77029
(713) 378-2000

NAICS		621493
Employees		412
Revenue	(mil)	\$55.27
Income	(mil)	(\$5.14)
Assets	(mil)	\$72.46
Liability	(mil)	\$13.74
(for the year ended 8/31/2005)		

Category: Finance

Event: For the fiscal quarter ended February 28, 2006, Dynacq Healthcare reported that its net patient service revenue dropped 33% to \$9.7 million as compared to the same quarter in the previous year. Net loss for the second quarter of fiscal 2006 increased to \$2.4 million as compared to a net loss of \$1.7 million in the same quarter of the previous year. According to the Company, the net loss is primarily a result of lower net patient revenue, which is due to a 5% decrease in the number of procedures and 29% decrease in the net patient service revenue per case.

Description: The Company develops and manages general acute care hospitals that principally provide specialized surgeries such as bariatric, orthopedic and neuro-spine surgeries. Certain of its facilities also provide fertility, sleep laboratory and pain management services, as well as minor emergency treatment services and ear, nose and throat services.

Officers: Chiu M. Chan (Chair, Pres., CEO & Sec.); Philip S. Chan (VP-Finance, CFO & Treas.); Alan A. Beauchamp (EVP & COO); Hemant Khemka (Corporate Controller); Farida Moeen (Corporate Compliance Dir.); Ringo Cheng (Dir.-IT); Maureen Pederson (Dir.-HR)

Auditor: Killman, Murrell & Company, P. C.

Securities: Common Stock-Symbol DYII; NasdaqSC; 14,851,568 common shares outstanding as of April 1, 2006.

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**Prospector
Profile
06.1309**

Emeritus Corporation
3131 Elliott Avenue, Suite 500
Seattle, WA 98121
(206) 298-2909

NAICS		623110
Employees		8,548
Revenue	(mil)	\$387.73
Income	(mil)	\$12.30
Assets	(mil)	\$747.77
Liability	(mil)	\$860.84
(for the year ended 12/31/2005)		

Category: Transaction

Event: Emeritus has recently opened an assisted living community located in Tewksbury, Massachusetts. The newly developed 96-unit community is being managed by the Company for a third party venture in which Company CEO Dan Baty has an investment interest. As part of the management agreement, the Company has a right of first refusal for the first 10 years and a purchase option beginning in the fourth year of management.

In addition, the Company has completed the expansion of its facility in Lubbock, Texas. This community offers assisted and independent living services to seniors. The expansion increased resident assisted living capacity by 34 residents.

Description: The Company, also known as Emeritus Assisted Living, develops and operates freestanding assisted living communities throughout the US. It currently holds interests in 183 communities located in 35 states.

Officers: Daniel R. Baty (Chair & CEO); Raymond R. Brandstrom (Vice Chair, VP-Finance & CFO); Gary S. Becker (SVP-Operations); P. Kacy Kang (VP-Operations, Western Div.); Suzette McCanless (VP-Operations, Eastern Div.); Martin D. Roffe (VP-Financial Planning); Frank A. Ruffo Jr. (VP-Admin.); Christopher M. Belford (VP-Operations, Central Div.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol ESC; AMEX; 16,955,306 common shares outstanding as of February 28, 2006.

8.0% to 12% notes payable due through March 2013

6.98% notes payable due August 2008

10% notes payable due March 2008

10% notes payable due June 2008

6.95% notes payable due November 2012

6.25% convertible subordinated debentures due July 2008

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**Prospector
Profile
06.1310**

Exempla Healthcare
600 Grant Street, Suite 700
Denver, CO 80203
(303) 425-4500

NAICS	622110
Employees	6,200
Bed Capacity	1,146

Category: Labor

Event: Exempla Healthcare has appointed Robert Minkin as the new president and chief executive officer of Saint Joseph Hospital in Denver, effective June 5. He succeeds Les Hirsch, who resigned in June 2005. Mr. Minkin most recently served as executive vice president and chief operating officer of St. Joseph Hospital in Orange County, California.

Description: Private, not-for-profit Exempla Healthcare consists of Exempla Lutheran Medical Center in Wheat Ridge, Exempla Saint Joseph Hospital in Denver, Exempla Good Samaritan Medical Center in Lafayette and the Exempla Physician Network.

Officers: Thomas T. Grimshaw (Chair); Jeffrey D. Selberg (Pres. & CEO); Kathryn Ballinger (VP & Gen. Counsel); Robert W. Beardall (Chief Medical Information Officer); H. E. Ned Borgstrom, Jr. (SVP & CFO); Richard E. Cohan (VP-Corporate Responsibility); Martin Helldorfer (SVP-Mission); Julie Keegan (VP & Controller); Judy Mitchell (SVP-Strategy & Organizational Effectiveness); David Pecoraro (VP & CIO); Kay Taylor (VP-Communications & Mktg.); Debbie Welle-Powell (VP-Payer Strategies & Legislative Affairs); Elisa Wetherbee (VP-Physician Services & Business Dev't.)

Notes:
Audited fiscal year ending December 31, 2004:
Total operating revenue: \$640 million

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**Prospector
Profile
06.1311****Forum Health**

500 Gypsy Lane
Youngstown, OH 44501
(330) 747-1444

NAICS 622110
Employees 2,200

Category: Finance

Event: Moody's Investors Service has downgraded the bond rating for Forum Health to Ba2 from Baa3 following its Watchlist action dated January 18, 2006. The rating remains on Watchlist for possible further downgrade. According to Moody's, the downgrade is due to greater-than-expected operating losses in December 2005 and losses of \$15.5 million as reported through the first quarter ending March 31, 2006. The continued Watchlist status reflects Forum Health's immense challenges in successfully executing a turnaround. The healthcare system has \$180 million of outstanding rated debt.

Description: Forum Health is a private, nonprofit organization composed of four hospitals, home care agencies and other medical centers. Its specialty services include cardiology, cancer care and emergency medicine.

Officers: Thomas R. Hollern (Chair); Keith T. Ghezzi (Interim Pres. & CEO); Douglas Wormer (Interim CFO); Roxia Boykin (SVP & CNO); John Gonda (Dir.-Mktg. & Public Relations)

Notes:

Based on unaudited 12-month financial statements ended December 31, 2005:
Total operating revenues: \$506.7 million

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**Prospector
Profile
06.1312**

Gateway Health System

1771 Madison Street
Clarksville, TN 37043
(931) 552-6622

NAICS	622110	
Employees	1,200	
Bed Capacity	206	
Income	(mil)	(\$8.90)
	(Fiscal 2004)	

Category: Finance

Event: Moody's Investors Service has removed Gateway Health System's Baa2 bond rating from Watchlist where it was first placed on July 13, 2005. The rating agency subsequently withdrew the outstanding rating on the series 1998 bonds issued through the Montgomery County Health, Education & Housing Facility Board, Tennessee, due to the defeasance of all outstanding bonds. No debt remains outstanding.

Description: Gateway Health System is a private, not-for-profit system serving Upper Middle Tennessee and South Central Kentucky. It is comprised of Gateway Medical Center, Gateway Home Care and Gateway Health Foundation.

Officers: Bill Wyatt (Chair); Randall L. Kelley (Pres. & CEO); Lynn Lambert (VP & CFO)

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**Prospector
Profile
06.1313**

Genesis Physicians Group
12201 Merit Drive, Suite 350
Dallas, TX 75251
(972) 419-0000

NAICS

621111

Category: Labor

Event: Genesis Physicians Group has appointed Philip Goodman, MD as its medical director. He was the former president and CEO of Cardiology and Interventional Vascular Associates. Dr. Goodman will now work with the practice's physicians to improve protocols and improve quality.

Description: Genesis Physicians Group is an independent practice with more than 1,600 physicians throughout North Texas.

Officers: Kenney Weinmeister (Chair); Ron Lutz (Pres. & CEO); Phil Helton (Dir.-Physician Support); Philip Goodman (Medical Dir.); Jean Zimmerman (Dir.-Clinical Programs); Rowena V. Montgomery (Dir.-Finance)

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**Prospector
Profile
06.1314**

Gundersen Lutheran
1900 South Avenue
La Crosse, WI 54601
(608) 782-7300

NAICS	622110
Employees	5,855
Bed Capacity	325

Category: Finance

Event: Fitch has assigned an underlying 'A+' rating on the nearly \$90.9 million Wisconsin Health and Educational Facilities Authority hospital revenue and refunding bonds series 2006, issued for Gundersen Lutheran. Bond proceeds will be used to refund the entire series 1996 bonds, fund construction and renovations to the La Crosse campus and Onalaska outpatient clinic, purchase equipment and fund routine capital expenditures, reimburse about \$3 million for prior capital expenditures and pay costs of issuance. The \$32,855,000 series 2006A and \$58,200,000 series 2006B bonds are scheduled to sell the week of April 24 and May 15, respectively, via negotiation led by Merrill Lynch & Co.

Fitch has also affirmed its underlying 'A+' rating on about \$200 million of outstanding bonds. The rating outlook is stable.

Description: Physician-led, not-for profit Gundersen Lutheran consists of a multi-specialty group medical practice, regional community clinics, hospitals, nursing homes, home care, behavioral health services, vision centers, pharmacies, and air and ground ambulances serving 19 counties throughout western Wisconsin, northeastern Iowa and southeastern Minnesota. It is the designated Western Clinical Campus for the University of Wisconsin-Madison Medical School and School of Nursing.

Officers: Jeffrey E. Thompson (CEO); Julio J. Bird (EVP & CMO); Jerry Arndt (SVP-Business Services); Kathy Klock (SVP-Operations & HR); Marilu Bintz (Medical VP); Michael Dolan (Medical VP); Mary Kay Chess (COO); Jeff Treasure (VP-Finance); William C. Boyd (VP-Quality); Sally Friend (VP & CNO); Mary Lu Gerke (VP); Mary Jo Klos (VP); Sigurd B. Gundersen III (Medical VP); Daryl Applebury (Executive Dir.-Finance); Jean Krause (Chief Quality Officer); Mary Ellen McCartney (Chief Learning Officer); Deb Rislow (CIO); Stephanie Swartz (CNO in Residence)

Notes: Total net revenue in 2005: \$606 million

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**Prospector
Profile
06.1315****Hawaii Pacific Health**

NAICS

622110

55 Merchant Street
Honolulu, HI 96813
(808) 535-7401

Category: Finance

Event: Moody's Investors Service has affirmed Hawaii Pacific Health's Baa1 bond rating. The affirmation affects about \$258 million of rated debt outstanding issued through the Hawaii Department of Budget & Finance. The rating agency revised the outlook to negative from stable to reflect the healthcare system's significant downturn in financial performance through the first half of 2006. According to Moody's, several factors will continue to increase pressure on the rating if financial performance is not improved over the next year.

Description: Hawaii Pacific Health is a non-profit healthcare network with four hospitals, 24 outpatient centers and 1,100 physicians on four islands. It was formed with the merger of three longtime Hawaii health systems-Wilcox Health, Kapi`olani Health and Straub Clinic & Hospital.

Officers: Chuck Sted (Pres. & CEO); Dew-Anne Langaon (EVP & Chief Strategic Officer); Raymond Vara (EVP & CEO-Oahu Operations); Kenneth B. Robbins (EVP-Physician Recruitment & Dev't. & CMO-Straub Clinic & Hospital); Lee A. Evslyn (EVP & CEO-Wilcox Hospital & Kauai Medical Clinic); David Okabe (SVP & CFO); Gail Lerch (SVP-HR); Rick Robel (SVP-Revenue Cycle Mgmt. & IT); Bob Ching (VP & Gen. Counsel); Warren Chaiko (VP-Design & Construction); Ginny Pressler (VP-Service Line Dev't.); Susan Nonaka (VP-Gen. Services); Jen Chahanovich (VP & COO-Kapi'olani Medical Center at Pali Momi); Paula Dias (VP & COO-Wilcox Hospital and Kauai Medical Clinic); Art Gladstone (VP & COO-Straub Clinic and Hospital); Martha Smith (VP & COO-Kapi'olani Medical Center for Women & Children); Jana Hall (VP-Research)

Notes:

Audited year ended June 30, 2005:
Total operating revenues: \$634.7 million

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**Prospector
Profile
06.1316**

HCA, Inc.

One Park Plaza
Nashville, TN 37203
(615) 344-9551

NAICS		622110
Employees		191,100
Bed Capacity		41,265
Revenue	(mil)	\$24,455.00
Income	(mil)	\$1,424.00
Assets	(mil)	\$22,225.00
Liability	(mil)	\$17,362.00
(for the year ended 12/31/2005)		

Category: Transaction

Event: HCA plans to refocus the Tennessee Christian Medical Center in Madison on behavioral health and rehabilitation and transfer the remaining medical and surgical services to Skyline Medical Center in Nashville. The transition is expected to occur over the next few months. The Company will discuss with the state licensing board in May regarding ending the emergency department service at the Madison facility.

Description: The Company operates hospitals and surgery centers located in 22 states, London, England and Geneva, Switzerland. At December 31, 2005, it operated 182 hospitals and 94 freestanding surgery centers.

Officers: Jack O. Bovender, Jr. (Chair & CEO); Richard M. Bracken (Pres., COO & Dir.); R. Milton Johnson (EVP & CFO); David G. Anderson (SVP-Finance & Treas.); Victor L. Campbell (SVP); Rosalyn S. Elton (SVP-Operations Finance); James A. Fitzgerald, Jr. (SVP-Supply Chain Operations); V. Carl George (SVP-Dev't.); Frank M. Houser (SVP-Quality & Medical Dir.); Patricia T. Lindler (SVP-Government Programs); Joseph N. Steakley (SVP-Internal Audit Services); John M. Steele (SVP-HR); Robert A. Waterman (SVP & Gen. Counsel); Noel Brown Williams (SVP & CIO); Alan R. Yuspeh (SVP-Ethics, Compliance, & Corporate Responsibility)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCA; NYSE; 407,931,100 common shares outstanding as of February 28, 2006.

6.5% notes due February 2016

5.75% notes due March 2014

5.5% notes due December 2009

6.375% notes due January 2015

7.9% senior debt payable through 2036

7.5% senior debt payable through 2095

6.2% senior debt due through 2009

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**Prospector
Profile
06.1317**

HCA, Inc.

One Park Plaza
Nashville, TN 37203
(615) 344-9551

NAICS		622110
Employees		191,100
Bed Capacity		41,265
Revenue	(mil)	\$24,455.00
Income	(mil)	\$1,424.00
Assets	(mil)	\$22,225.00
Liability	(mil)	\$17,362.00
(for the year ended 12/31/2005)		

Category: Litigation

Event: The U.S. District Court for the Middle District of Tennessee appointed co-lead plaintiffs in the consolidated securities class action against HCA. In November 2005, two putative federal securities law class actions were filed on behalf of persons who purchased the Company's stock between January 12, 2005 and July 13, 2005. The court consolidated these actions on January 4, 2006.

In addition, the U.S. District Court for the Middle District of Tennessee reassigned the purported class action over alleged violations of the Employee Retirement Income Security Act by HCA to Judge William J. Haynes, Jr. In November 2005, Brenda Thurman, a former employee of an HCA affiliate, filed the complaint on behalf of herself, the HCA Savings and Retirement Program and a class of participants in the plan who held an interest in the Company's common stock. The lawsuit alleged that defendants breached their fiduciary duties owed to the plan and to plan participants.

Description: The Company operates hospitals and surgery centers located in 22 states, London, England and Geneva, Switzerland. At December 31, 2005, it operated 182 hospitals and 94 freestanding surgery centers.

Officers: Jack O. Bovender, Jr. (Chair & CEO); Richard M. Bracken (Pres., COO & Dir.); R. Milton Johnson (EVP & CFO); David G. Anderson (SVP-Finance & Treas.); Victor L. Campbell (SVP); Rosalyn S. Elton (SVP-Operations Finance); James A. Fitzgerald, Jr. (SVP-Supply Chain Operations); V. Carl George (SVP-Dev't.); Frank M. Houser (SVP-Quality & Medical Dir.); Patricia T. Lindler (SVP-Government Programs); Joseph N. Steakley (SVP-Internal Audit Services); John M. Steele (SVP-HR); Robert A. Waterman (SVP & Gen. Counsel); Noel Brown Williams (SVP & CIO)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCA; NYSE; 407,931,100 common shares outstanding as of February 28, 2006.

6.5% notes due February 2016; 5.75% notes due March 2014; 5.5% notes due December 2009
6.375% notes due January 2015; 7.9% senior debt payable through 2036
7.5% senior debt payable through 2095; 6.2% senior debt due through 2009

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**Prospector
Profile
06.1318**

Health Care REIT, Inc.
One SeaGate, Suite 1500
Toledo, OH 43604
(419) 247-2800

NAICS		525930
Employees		42
Revenue	(mil)	\$281.85
Income	(mil)	\$84.29
Assets	(mil)	\$2,972.16
Liability	(mil)	\$1,541.41

(for the year ended 12/31/2005)

Category: Finance

Event: Health Care REIT completed \$123.1 million of gross investments during the first quarter of 2006. It had asset sales and loan payoffs of \$36.6 million and net new investments of \$86.5 million for the three-month period. Acquisitions for the quarter totaled \$80.4 million, comprised of eight skilled nursing facilities for \$71.0 million, two assisted living facilities for \$6.1 million and land for \$3.3 million.

Description: Health Care REIT is an equity real estate investment trust that invests primarily in skilled nursing and assisted living facilities. As of December 31, 2005, it had investments in 442 facilities in 36 states managed by 54 operators.

Officers: George L. Chapman (Chair & CEO); Raymond W. Braun (Pres.); Scott A. Estes (SVP & CFO); Charles J. Herman, Jr. (EVP & Chief Investment Officer); Jeffrey H. Miller (EVP & Gen. Counsel); Erin C. Ibele (SVP-Admin. & Sec.); Michael A. Crabtree (VP & Treas.); Jay Morgan (VP-Acute Care Investments); Joseph P. Weisenburger (VP-Senior Housing); Paul D. Nungester, Jr. (Controller)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCN; NYSE; 58,634,601 common shares outstanding as of February 28, 2006.

5.88% to 8.00% senior unsecured notes

5.875% senior unsecured notes due May 2015

6.20% senior unsecured notes due June 2016

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**Prospector
Profile
06.1319**

HealthSouth Corporation

One HealthSouth Parkway
Birmingham, AL 35243
(205) 967-7116

NAICS		621498
Employees		37,000
Revenue	(mil)	\$3,207.73
Income	(mil)	(\$445.99)
Assets	(mil)	\$3,592.21
Liability	(mil)	\$5,132.93
(for the year ended 12/31/2005)		

Category: Finance

Event: Standard & Poor's Ratings Services has assigned its 'B' corporate credit rating to HealthSouth. The rating outlook is stable. Standard & Poor's also assigned its bank loan and recovery ratings to HealthSouth's \$2.55 billion senior secured bank facilities. The \$500 million revolving credit and \$2.05 billion term loan are rated 'B+' with a recovery rating of '1', indicating a high expectation for full recovery of principal in the event of a payment default. The Company used the proceeds of the \$1.0 billion interim loan and \$400 million convertible preferred stock to refinance all of its previously existing debt. Pro forma debt outstanding for HealthSouth will be about \$3.3 billion.

Description: The Company is the largest provider of ambulatory surgery and rehabilitative healthcare services in the U.S. with 1,070 facilities as of December 31, 2005.

Officers: Jon F. Hanson (Chair); Jay Grinney (Pres., CEO & Dir.); Michael D. Snow (EVP & COO); John L. Workman (EVP, CFO & Principal Acctg. Officer); John Markus (EVP & Chief Compliance Officer); Gregory L. Doody (EVP, Gen. Counsel & Sec.); James C. Foxworthy (EVP & Chief Admin. Officer); R. Gregory Brophy (Pres.-Diagnostic Div.); Joseph T. Clark (Pres.-Surgery Centers Div.); Diane L. Munson (Pres.-Outpatient Div.); Mark J. Tarr (Pres.-Inpatient Div.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HLSH.PK; PNK; 398,229,960 common shares outstanding as of February 28, 2006.

7.000% senior notes due June 2008; 10.750% senior subordinated notes due October 2008

8.500% senior notes due February 2008; 8.375% senior notes due October 2011

7.375% senior notes due October 2006; 7.625% senior notes due June 2012

6.500% convertible subordinated debentures due 2011

8.750% convertible subordinated notes due 2015

10.375% senior subordinated credit agreement due 2011

2.4% to 12.9% notes payable to banks

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**Prospector
Profile
06.1320**

[Houston Northwest Medical Center](#)
710 FM 1960 Road West
Houston, TX 77090
(281) 440-1000

NAICS	622110
Bed Capacity	498

Category: Labor

Event: Houston Northwest Medical Center has named Drew P. Kahn as its new chief executive officer. He has served as interim CEO of the hospital since October 2005. He has also held leadership roles at the two other Tenet hospitals in Houston.

Description: Houston Northwest Medical Center, part of Tenet Texas-Gulf Coast, is an acute care facility offering a broad spectrum of medical and surgical services, including cardiovascular services, women's health, orthopedics, neurosciences and neurosurgery, oncology, 24-hour emergency department, cardiology, outpatient surgery and pediatrics.

Officers: Drew P. Kahn (CEO)

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**Prospector
Profile
06.1321****Jefferson Regional Medical Center**

565 Coal Valley Road
Pittsburgh, PA 15236
(412) 469-5000

NAICS	622110
Employees	2,000
Bed Capacity	376

Category: Finance

Event: Moody's Investors Service has assigned Baa1 underlying and long-term ratings to Jefferson Regional Medical Center's \$22 million series 2006A bonds and \$20 million series 2006B bonds, respectively, to be issued by the Allegheny County Hospital Development Authority. The outlook is revised to positive from stable. The revision reflects Moody's expectation that break even operating performance will be achieved by the hospital in the near term. Bond proceeds will be used to refund the series 1996A bonds outstanding and pay the costs of issuance.

Concurrently, the rating agency affirmed its Baa1 underlying and long-term ratings and revised the outlook to positive on the hospital's outstanding debt. According to Moody's, continuation of the operating momentum the hospital has displayed since fiscal year end 2002 combined with its solid fundamental profile suggests credit improvement in near term. Jefferson Regional Medical Center has a total of \$103.7 million rated debt outstanding.

Description: Private, not-for-profit Jefferson Regional Medical Center offers specialized services such as a heart institute for treating cardiovascular conditions; a physical rehabilitation and sports medicine center; and home healthcare services.

Officers: Richard F. Collins, Jr. (Chair); Thomas P. Timcho (Pres. & CEO); Robert W. Horn (EVP & COO); Robert A. Frank (SVP & CFO); Sr. Nancy Hupert (VP & Pres.-Foundation); Ronald Boron (VP-Medical Affairs); Janet Cipullo (VP-Professional Services); Mary Ann Farmerie (VP-Patient Care Services); Judy M. Hall (VP-Cardiovascular Services); James Hoover (VP-Quality); Rosanne C. Saunders (VP-HR)

Notes:

Audit year ended June 30,2005:
Total operating revenues: \$185.9 million

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**Prospector
Profile
06.1322****Kelsey-Seybold Clinic**

NAICS

621498

111 Augusta Drive
Houston, TX 77039
(281) 442-2400

Category: Transaction

Event: Kelsey-Seybold Clinic has signed an agreement with Texas HealthSpring, Inc., giving the latter's members access to more than 300 physicians in 20 locations. As of April 1, all Texas HealthSpring members could select Kelsey-Seybold Clinic as their provider.

Description: Kelsey-Seybold Clinic has more than 250 physicians providing primary care and specialty care at more than 20 clinic locations throughout Houston. It also offers a vast array of imaging and diagnostic services.

Officers: Spencer Berthelsen (Chair); Valerie Bergeron (CEO)

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**Prospector
Profile
06.1323**

Kindred Healthcare, Inc.

680 South Fourth Street
Louisville, KY 40202
(502) 596-7300

NAICS		623311
Employees		51,600
Bed Capacity		36,563
Revenue	(mil)	\$3,924.00
Income	(mil)	\$144.91
Assets	(mil)	\$1,760.56
Liability	(mil)	\$890.03
(for the year ended 12/31/2005)		

Category: Finance

Event: Kindred Healthcare has authorized the voluntary delisting of its series A and series B warrants to purchase common stocks from the NASDAQ National Market effective at the close of trading on April 17. Both warrants will expire by their terms on April 20. The delisting of the two warrants will permit pending trades through the NASDAQ National Market to settle prior to the April 20 expiration date in accordance with the standard "T+3" trade settlement period.

Each of the series A warrant and series B warrant entitles the holder thereof to purchase two shares of the Company's common stock at \$30.00 and \$33.33 per warrant, respectively.

Description: The Company operates 74 hospitals in 24 states, 242 nursing centers in 28 states and 39 pharmacies in 24 states. Its pharmacy management business is servicing substantially all its hospitals.

Officers: Edward L. Kuntz (Chair); Paul J. Diaz (Pres., CEO & Dir.); Richard A. Lechleiter (EVP & CFO); Frank J. Battafarano (EVP & Pres.-Hospital Div.); Lane M. Bowen (EVP & Pres.-Health Services Div.); Richard E. Chapman (EVP & Chief Administrative & Information Officer); William M. Altman (SVP-Compliance & Government Programs); Joseph L. Landenwich (SVP-Corporate Legal Affairs & Sec.); Gregory C. Miller (SVP-Corp. Dev't. Financial Planning); M. Suzanne Riedman (SVP & Gen. Counsel); Benjamin A. Breier (Pres.-Peoplefirst Rehabilitation Div.); Mark A. McCullough (Pres.-Pharmacy Div.); John J. Lucchese (VP-Finance & Corp. Controller)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol KND; NYSE; 37,331,738 common shares outstanding as of January 31, 2006.

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**Prospector
Profile
06.1324**

LCA-Vision, Inc.

7840 Montgomery Road
Cincinnati, OH 45236
(513) 792-9292

NAICS		622310
Employees		574
Revenue	(mil)	\$192.40
Income	(mil)	\$31.65
Assets	(mil)	\$166.85
Liability	(mil)	\$22.72
(for the year ended 12/31/2005)		

Category: Transaction

Event: LCA-Vision has recently opened its 51st LasikPlus vision center in Paramus, New Jersey. The opening of the Paramus vision center marks the entry of LasikPlus into the Northern New Jersey/New York metropolitan area. LasikPlus vision centers are located in 25 states, serving 38 markets.

Description: The Company is a developer and operator of fixed-site laser vision correction centers under the brand name LasikPlus. It currently owns and operates a joint venture in Canada and 51 LasikPlus centers located in large metropolitan markets throughout the US.

Officers: E. Anthony Woods (Chair); Craig P.R. Joffe (Interim CEO, COO, Gen. Counsel, Sec. & Dir.); Kevin M. Hassey (Pres.); Alan H. Buckey (EVP-Finance & CFO); Patricia Forsythe (VP-Investor Relations); William O. Coleman (Dir.); John H. Gutfreund (Dir.); John C. Hassan (Dir.); E. Anthony Woods (Dir.); William F. Bahl (Dir.); Thomas G. Cody (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LCAV; NasdaqNM; 20,653,732 common shares outstanding as of March 3, 2006.

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**Prospector
Profile
06.1325****LifeCare Management Services**

5560 Tennyson Parkway
Plano, TX 75024
(469) 241-2100

NAICS	622110
Bed Capacity	1,000

Category: Transaction

Event: LifeCare Management Services plans to build a new hospital near the South Texas Medical Center on land leased from the San Antonio Medical Foundation. The freestanding LifeCare Hospitals of San Antonio will replace an older, smaller facility located in a portion of Methodist Healthcare's Specialty and Transplant Hospital. The \$16 million hospital will include some 56,000 square feet of space and more than 60 beds. Groundbreaking is expected to occur later this month.

Description: LifeCare Management Services, better known as LifeCare Hospitals, operates 21 long-term acute care hospitals located in Colorado, Louisiana, Michigan, Nevada, North Carolina, Ohio, Pennsylvania, Texas and Wisconsin. Its hospitals provide care to patients who require extended treatment due to serious and often complex medical conditions such as respiratory failure, chronic pulmonary disease, head injuries and non-healing wounds.

Officers: W. Earl Reed, III (Chair & CEO); Phillip B. Douglas (CFO)

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**Prospector
Profile
06.1326**

Lutheran Hospital of Indiana
7950 West Jefferson Boulevard
Fort Wayne, IN 46804
(260) 435-7001

NAICS 622110
Bed Capacity 343

Category: Transaction

Event: Lutheran Hospital of Indiana broke ground for a \$7 million, two-story cancer center at its campus. The 48,000-square-foot facility is a joint venture between the hospital and doctors of Fort Wayne Medical Oncology and Hematology. It will be attached to Medical Office Building Two on the southern half of the Lutheran campus. Construction is scheduled to be completed by February.

Description: Lutheran Hospital of Indiana is the region's only heart transplant facility. Other services provided include OB, orthopedics and sleep disorders. It is affiliated with Triad Hospitals, Inc.

Officers: Thomas D. Miller (Pres. & CEO); Joseph Dorko (COO); Diane Springer (CNO)

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**Prospector
Profile
06.1327**

Matria Healthcare, Inc.
1850 Parkway Place
Marietta, GA 30067
(770) 767-4500

NAICS		621610
Employees		1,696
Revenue	(mil)	\$179.23
Income	(mil)	\$13.96
Assets	(mil)	\$323.21
Liability	(mil)	\$71.27
(for the year ended 12/31/2005)		

Category: Transaction

Event: Matria Healthcare has been awarded 12 new disease management accounts. The Company also announced that three of its current health plan accounts have collectively added more than 90 new clients who will receive its services, two existing employer accounts are adding additional Matria health enhancement programs and one national health plan is offering the Company's oncology program. In addition, two current clients have agreed to renew their health enhancement services agreements with the Company.

Description: The Company provides disease management programs to health plans and employers. It manages the following major chronic diseases and episodic conditions-diabetes, cardiovascular diseases, respiratory diseases, high-risk obstetrics, cancer, chronic pain and depression.

Officers: Parker H. Petit (Chair & CEO); Richard M. Hassett (Pres. & COO); Jeffrey L. Hinton (CFO); Roberta L. McCaw (VP-Legal, Gen. Counsel & Sec.); Thornton A. Kuntz, Jr. (VP-Admin.); Yvonne V. Scoggins (VP-Corporate Finance); Graham B. Cherrington (VP-Business Dev't.); Donald E. Fetterolf (VP-Strategic Initiatives); Steven Janicak (VP & Chief Mktg. Officer); Martin L. Olson (VP-Informatics); Mark P. Ryan (VP & Chief Technology Officer); Ken Yale (VP-Government Programs); Joseph A. Blankenship (VP & Principal Acctg. Officer)

Auditor: KPMG LLP

Securities: Common Stock-Symbol MATR; NasdaqNM; 20,869,465 common shares outstanding as of March 1, 2006.
11% unsecured senior notes due May 2008

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**Prospector
Profile
06.1328**

Mayo Clinic

200 First St. S.W.
Rochester, MN 55905
(507) 284-2511

NAICS		622110
Employees		45,000
Bed Capacity		1,951
Revenue	(mil)	\$5,802.30
Income	(mil)	\$505.10
Assets	(mil)	\$7,090.80
Liability	(mil)	\$3,545.20
(for the year ended 12/31/2005)		

Category: Finance

Event: Standard & Poor's Ratings Services has assigned an 'AA' long-term rating and stable outlook on \$250 million healthcare facilities revenue bonds series 2006, issued by various issuers for Mayo Clinic. Bond proceeds will fund various projects at Mayo Clinic facilities, including a new 214-bed teaching and research hospital in Jacksonville.

Standard & Poor's also affirmed its 'AA' long-term rating on \$1.22 billion in debt, its "A-1+" short-term ratings where applicable, and "AA"/A-1" rating on \$90 million healthcare facilities revenue bonds series 2000A, all issued for Mayo Clinic.

Description: Mayo Clinic is a charitable, not-for-profit organization composed of physician group practices in Rochester, Minnesota; Jacksonville, Florida and Scottsdale, Arizona; the Saint Mary's Hospital and Rochester Methodist Hospital in Minnesota; Mayo Clinic Hospital in Arizona; Charter House, a retirement community; and the Mayo Health System, a network of clinics and hospitals serving 64 communities in southern Minnesota, northern Iowa and western Wisconsin.

Officers: Jim Barksdale (Chair); Denis A. Cortese (Pres. & CEO); Robert K. Smoldt (VP & Chief Admin. Officer); Jeffrey W. Bolton (CFO); Jon Oviatt (Gen. Counsel)

Auditor: Ernst & Young LLP

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**Prospector
Profile
06.1329****Montgomery General Hospital**

18101 Prince Philip Drive
Olney, MD 20832
(301) 774-8882

NAICS	622110
Bed Capacity	191

Category: Finance

Event: Moody's Investors Service has affirmed Montgomery General Hospital's A3 long-term rating on bonds issued through the Maryland Health and Higher Educational Facilities Authority. It also revised the rating outlook to negative from stable. This rating action affects about \$17 million of outstanding series 1993 bonds. According to the rating agency, the outlook revision reflects the hospital's downward trend of surgical volumes and weaker operating performance since fiscal year 2003, as well as upcoming capital plans that will likely stress balance sheet measures.

Description: Montgomery General Hospital is a not-for-profit community hospital serving the greater Baltimore and Washington metro areas. It is one of four subsidiaries of MGH Health Services, Inc.

Officers: Peter W. Monge (Pres. & CEO); John F. Hogarty (SVP & CFO); Roger F. Leonard (VP-Medical Affairs); Lynne Myers (VP-Planning, Mktg. & Business Dev't.); Harold M. Pickett (VP-Facilities Mgmt.); Kevin J. Mell (VP-HR); Marylou Watson (VP & Chief Nurse Executive for Patient Care Services)

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**Prospector
Profile
06.1330**

National Health Realty, Inc.

100 Vine Street, Suite 1402
Murfreesboro, TN 37130
(615) 890-2020

NAICS 623110

Revenue	(mil)	\$19.77
Income	(mil)	\$11.28
Assets	(mil)	\$142.76
Liability	(mil)	\$30.37

(for the year ended 12/31/2005)

Category: Labor

Event: National Health Realty board member Joel H. Jobe died unexpectedly on March 31. He had served on the Company's board since April 2004 and was an independent director and chairman of the audit committee.

Due to the death of Mr. Jobe, the Company is currently out of compliance with some of American Stock Exchange's requirements regarding board composition. The warning letter issued by the American Stock Exchange gives the Company until July 12 to regain compliance with the requirements.

Description: Through its subsidiary NHR/OP, L.P., the Company owns 16 skilled nursing facilities, 6 assisted living centers and 1 retirement center throughout Florida, South Carolina, Tennessee, Missouri and Alabama.

Officers: W. Andrew Adams (Chair); Robert G. Adams (Pres.); Donald K. Daniel (SVP, Controller & Principal Acctg. Officer); James Paul Abernathy (Dir.); Ernest G. Burgess, III (Dir.); Joseph M. Swanson (Dir.); Richard F. LaRoche, Jr. (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHR; AMEX; 9,939,463 common shares outstanding as of February 28, 2006.

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**Prospector
Profile
06.1331**

Newton Medical Center
600 Medical Center Drive
Newton, KS 67114
(316) 283-2700

NAICS	622110
Employees	343
Bed Capacity	83
Revenue (mil)	\$40.63
Assets (mil)	\$50.05

(for the year ended 6/30/2005)

Category: Transaction

Event: Newton Medical Center plans to spend \$800,000 on a multi-year improvement project approved by the hospital's board of directors. The first phase of the project includes building a new employee parking lot, employee entrance and new landscaping. Work is set to begin later this month. The second phase includes construction of a new freestanding, three-story ambulatory surgery center.

Description: Newton Medical Center is a not-for-profit facility dedicated to providing healthcare services to residents of Harvey and surrounding counties. It is managed by the Newton Healthcare Corp.

Officers: Cyril Brown (Chair); Willis Heck (Vice Chair); Steven G. Kelly (Pres. & CEO)

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**Prospector
Profile
06.1332**

North Broward Hospital District
303 S.E. 17th Street
Fort Lauderdale, FL 33316
(954) 759-7400

NAICS 622110
Bed Capacity 1,500

Category: Labor

Event: The chief executive officer of North Broward Hospital District's Coral Springs Medical Center and Weston Regional HealthPark has resigned after 11 years of service. Debbie Mulvihill will leave May 12 to "pursue other opportunities." A search for her replacement is underway.

Description: North Broward Hospital District encompasses more than 30 healthcare facilities, including Broward General Medical Center, North Broward Medical Center, Imperial Point Medical Center, Coral Springs Medical Center and Chris Evert Children's Hospital.

Officers: Paul M. Sallarulo (Chair); G. Wil Trower (Pres. & CEO); Mark T. Knight (EVP & CFO); Joseph S. Rogers (SVP-Business Dev't. & Managed Care); Charlotte Mather (VP-Government Relations & Public Affairs); Patrick Maloney (VP-Corporate Operations); Jasmin Shirley (VP-Ambulatory Services); Joe Wagner (VP & CIO); Dionne E. Wong (VP & Chief HR Officer)

Notes:

Management-prepared interim statements ending June 30, 2005:
Total revenues: \$1.146 billion

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**Prospector
Profile
06.1333**

NovaMed, Inc.

980 North Michigan Avenue, Suite 1620
Chicago, IL 60611
(312) 664-4100

NAICS		622310
Employees		457
Revenue	(mil)	\$64.58
Income	(mil)	\$4.46
Assets	(mil)	\$76.99
Liability	(mil)	\$22.37
(for the year ended 12/31/2004)		

Category: Finance

Event: NovaMed has received a Nasdaq Staff Determination indicating the Company's failure to comply with the filing requirements for continued listing because it has not yet filed its annual report for the fiscal year ended December 31, 2005. As previously disclosed, the delay in filing of the annual report will allow for the completion and audit of certain restatement adjustments to previously filed financial statements. The Company's common stock is subject to delisting from the Nasdaq National Market. NovaMed intends to request a hearing before a Nasdaq Listing Qualifications Panel to appeal the Staff's determination. Pending a decision by the panel, NovaMed's common stock will remain listed on the Nasdaq National Market.

Description: The Company, formerly known as NovaMed Eyecare, Inc., acquires, develops and operates ambulatory surgery centers in partnership with physicians throughout the US. It now owns a majority interest in 29 surgery centers located in 16 states. It also owns and operates optical laboratories, an optical products purchasing organization and a marketing products and services business.

Officers: Robert J. Kelly (Chair); Thomas S. Hall (Pres., CEO & Dir.); E. Michele Vickery (EVP-Operations); Scott T. Macomber (EVP & CFO); Robert C. Goettling (SVP-Corporate Dev't.); Thomas J. Chirillo (VP-Corporate Dev't.); John P. Hart (VP & Corporate Controller); William J. Kennedy (VP-Business Dev't.); John W. Lawrence, Jr. (VP & Gen. Counsel); Frank L. Soppa (VP-Optical Services Group); Jane E. Loudon (Regional VP-Operations); Margaret L. Slattery (Associate VP-Operations); Jeanne Scheide (Regional VP-Operations); Susan D. Henry (Regional VP-Operations)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NOVA; NasdaqNM; 22,031,227 common shares outstanding as of November 7, 2005.

Notes: Update of profile 06.1151 (Vol. 3, No. 14 - HCP060403)

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**Prospector
Profile
06.1334****Oaklawn Hospital**

200 North Madison Street
Marshall, MI 49068
(269) 781-4271

NAICS	622110
Employees	650
Bed Capacity	94

Category: Finance

Event: Standard & Poor's Ratings Services has assigned a 'BBB-' rating to Michigan State Hospital Finance Authority's \$37.8 million series 2006 auction-rate hospital revenue bonds, issued for Oaklawn Hospital. The outlook is stable. Bond proceeds, together with the \$8 million variable-rate series 2005 issuance from late December, will be used to finance project constructions, a capitalized interest fund and a debt service reserve fund as well as fully refund the hospital's tax-exempt, variable-rate series 2000A bonds.

Description: Not-for-profit Oaklawn Hospital provides inpatient and outpatient healthcare services at several convenient locations in Marshall and Albion.

Officers: Rob Covert (Pres. & CEO); Ginger Williams (CMO); Colleen Koppenhaver (CFO); Kristin Sims (CNO)

Notes: Annual gross revenue: \$150 million

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**Prospector
Profile
06.1335**

Olympic Medical Center
939 Caroline Street
Port Angeles, WA 98362
(360) 417-7000

NAICS	622110
Bed Capacity	126

Category: Transaction

Event: Olympic Medical Center has reached an agreement in principle to transition the Virginia Mason Port Angeles Clinic to the Olympic Medical Center Primary Care Clinic. This plan will ensure the clinic located at 433 E. 8th Street will continue to provide full-time primary care beginning May 1, when Virginia Mason ceases its ownership/operation of that facility.

Description: Olympic Medical Center provides acute care, imaging, rehabilitation therapy, laboratory, home health and comprehensive cancer care services.

Officers: Arlene Engel (Chair); Michael Glenn (CEO); Scott Kennedy (CMO)

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**Prospector
Profile
06.1336**

Orlando Regional Healthcare System

1414 Kuhl Avenue
Orlando, FL 32806
(407) 841-5111

NAICS	622110
Employees	8,500
Bed Capacity	1,652
Revenue (mil) (Fiscal 2005)	\$1,200.00

Category: Transaction

Event: Orlando Regional Healthcare System has opened the new Orlando Regional Medical Pavilion. The 23,600-square-foot facility offers outpatient services such as pre-admission testing, patient business, outpatient lab and radiology services in one location. Cardiac and pulmonary rehabilitation will also be relocated to the building later this month.

The healthcare system also plans to replace two aging patient towers. Work on the replacements for the A and C wings of the Orlando Regional Medical Center will begin next year with completion expected to occur within the next five to seven years.

Description: Private, not-for-profit Orlando Regional Healthcare System includes Arnold Palmer Hospital for Children & Women, M. D. Anderson Cancer Center Orlando, Orlando Regional Medical Center, Orlando Regional Lucerne Hospital, Orlando Regional Sand Lake Hospital, Orlando Regional South Seminole Hospital, Orlando Regional St. Cloud Hospital, South Lake Hospital, Orlando Regional Healthcare Foundation, Health Research Institute Graduate Medical Education and Orlando Regional Visiting Nurse Association.

Officers: George Koehn (Chair); John Hillenmeyer (Pres. & CEO); Paul Goldstein (VP-Finance & CFO); George Delong (VP-Support Services); Nancy Dinon (VP-HR); Shannon Elswick (SVP); Steve Harr (SVP); Karl Hodges (VP-Business Dev't.); Rick Schooler (VP-Information Systems); Barbara Stuart (VP-Mktg.); Kathy Swanson (VP); Anne Peach (VP-Nursing); Arnold Lazar (Chief of Staff)

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**Prospector
Profile
06.1337**

Orlando Regional Healthcare System

1414 Kuhl Avenue
Orlando, FL 32806
(407) 841-5111

NAICS	622110
Employees	8,500
Bed Capacity	1,652
Revenue (mil) (Fiscal 2005)	\$1,200.00

Category: Finance

Event: Orlando Regional Healthcare System has received a \$400,00 pledge from SunTrust Bank. The money will be used for the health system's trauma center, which is Central Florida's only Level I trauma center.

Description: Private, not-for-profit Orlando Regional Healthcare System includes Arnold Palmer Hospital for Children & Women, M. D. Anderson Cancer Center Orlando, Orlando Regional Medical Center, Orlando Regional Lucerne Hospital, Orlando Regional Sand Lake Hospital, Orlando Regional South Seminole Hospital, Orlando Regional St. Cloud Hospital, South Lake Hospital, Orlando Regional Healthcare Foundation, Health Research Institute Graduate Medical Education and Orlando Regional Visiting Nurse Association.

Officers: George Koehn (Chair); John Hillenmeyer (Pres. & CEO); Paul Goldstein (VP-Finance & CFO); George Delong (VP-Support Services); Nancy Dinon (VP-HR); Shannon Elswick (SVP); Steve Harr (SVP); Karl Hodges (VP-Business Dev't.); Rick Schooler (VP-Information Systems); Barbara Stuart (VP-Mktg.); Kathy Swanson (VP); Anne Peach (VP-Nursing); Arnold Lazar (Chief of Staff)

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**Prospector
Profile
06.1338**

Parkland Health & Hospital System
5201 Harry Hines Boulevard
Dallas, TX 75235
(214) 590-8000

NAICS		622110
Bed Capacity		794
Revenue	(mil)	\$689.02
Income	(mil)	\$50.21
Assets	(mil)	\$637.83
Liability	(mil)	\$182.64
(for the year ended 9/30/2005)		

Category: Finance

Event: Moody's Investors Service has withdrawn the outstanding underlying bond rating previously assigned to Parkland Memorial Hospital's series 1994 bonds issued through the Dallas County Hospital District. The bonds, which were scheduled to mature in May 2006, were fully redeemed in fiscal year 2005. No debt remains outstanding.

Description: Dallas County Hospital District, doing business as Parkland Health and Hospital System, is composed of Parkland Memorial Hospital, Parkland Foundation and Parkland Community Health Plan, Inc.

Officers: Ron J. Anderson (Pres. & CEO); William F. Vanaskie (EVP & COO); Samuel L. Ross (EVP & CMO); John Gates (SVP & CFO); Richard Brown (SVP); Annie Franklin (SVP); Jim Hayman (SVP); Michael Korpel (SVP); Jack Kowitt (SVP); Miriam Sibley (SVP); Terry Jones (VP & Interim CNO)

Auditor: Deloitte & Touche LLP

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**Prospector
Profile
06.1339**

Philipsburg Area Hospital
210 Loch Lomond Road
Philipsburg, PA 16866
(814) 342-7112

NAICS	622110
Employees	155
Bed Capacity	50

Category: Transaction

Event: Financially troubled Philipsburg Area Hospital has closed with the loss of 155 jobs. On April 10, the hospital had seven patients, who were transferred to other facilities. The hospital cites rising operating costs, loss of patient referrals and union negotiations as three of its main problems.

Description: Also known as Moshannon Valley Citizens Inc., Philipsburg Area Hospital is a not-for-profit acute care hospital serving the Moshannon Valley and surrounding areas. It filed for Chapter 11 protection on January 25, 2006 with the U.S. Bankruptcy Court in the Middle District of Pennsylvania (Harrisburg), case number 06-00095, Judge Mary D. France presiding. In its bankruptcy filing, it listed between \$1 million and \$10 million in assets and debts.

Officers: David Wulderk (Chair); Michael Loomis (CEO); Julie Lutz (CFO)

Attorneys: Obermayer Rebmann Maxwell & Hippel LLP; Philadelphia, PA; (215) 665-3000
D. Alexander Barnes, Esq.
Edmond M. George, Esq.
Michael D. Vagnoni, Esq.

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**Prospector
Profile
06.1340**

Presbyterian Healthcare
200 Hawthorne Lane
Charlotte, NC 28204
(704) 384-4000

NAICS 622110
Employees 3,000

Category: Transaction

Event: Presbyterian Healthcare has filed an appeal with state healthcare regulators regarding the denial of its application for its \$95 million expansion project. Plans include relocating 76 acute care beds from Presbyterian Orthopaedic Hospital, expanding the intensive care unit, renovating and constructing space and moving eight operating rooms from Presbyterian Healthcare's main campus to a new surgical tower across the street. It was scheduled to open in July 2009. An administrative law judge will hear the appeal later this year. Lake Norman Regional Medical Center has opposed Presbyterian Healthcare's project by simultaneously filing an appeal to the state to uphold its rejection of the project.

Description: Presbyterian Healthcare is a not-for-profit healthcare provider for residents of the southern piedmont region of North Carolina. It is composed of five hospitals, physician practices, outpatient surgery centers, radiology and imaging centers and laboratories. It is a subsidiary of Novant Health.

Officers: Carl Armato (Pres. & CEO); Paula Vincent (VP-Community Acute Services); Kathleen F. Grew (VP-Patient Care Services & CNO)

Notes: Sales: \$206.9 million

Update of profile 05.3022 (Vol. 2, No. 42 - HCP051017)

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**Prospector
Profile
06.1341****Regency Hospital Company LLC**

30000 Mill Creek Avenue, Suite 250
Alpharetta, GA 30022
(770) 772-4345

NAICS	622110
Employees	231

Category: Labor

Event: Regency Hospital Company has appointed Stephen D. Laughlin as chief executive officer for the Regency Hospital of North Dallas. Mr. Laughlin previously served as the Company's national director of referral development where he was instrumental in obtaining record level census by leading the Company in training, physician relations and customer service initiatives.

Description: The Company develops and operates long-term acute care hospitals in Arkansas, Georgia, Indiana, Louisiana, Minnesota, Mississippi, Ohio, South Carolina and Texas. It currently has 16 hospitals with several more in active development.

Officers: Rod Laughlin (Founder, Pres. & CEO); Gregory J. Eisenhower (CFO); Gene Winters (SVP-Reimbursement & Senior Strategy Officer); Dawn Bading (SVP-HR); Paul Bodner (VP-Recruitment & Customer Relations); Leslie Boney (VP-Business Dev't.); Mike Brohm (VP-Hospital Operations); George Bruton (VP-Construction & Design); Anne Mullendore (VP-Purchasing & Materials Mgmt.); Janet Rail (VP-Clinical Operations & Project Implementation); Micah Laughlin (VP-IT)

Notes: Sales: \$104.0 million

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**Prospector
Profile
06.1342****Reid Hospital**

1401 Chester Boulevard
Richmond, IN 47374
(765) 983-3000

NAICS	622110
Bed Capacity	233

Category: Transaction

Event: More than 50 potential buyers have shown interest in Reid Hospital, a 650,000-square-foot facility with an initial price tag of \$4.9 million. The hospital will be sold while a new \$279 million hospital is being built. The health system will include a restricted covenant in the purchase agreement such that no hospital or healthcare facility will open at the site without Reid Hospital's approval.

Description: Reid Hospital is a not-for-profit regional referral center serving east central Indiana and west central Ohio.

Officers: Jon Ford (Chair); Barry MacDowell (Pres.); Ted Sobol (SVP); Scott Rauch (VP); Craig Kinyon (VP & CFO); Nancy Wilson (VP); Jennifer Ehlers (VP & Chief Quality Officer); Kay Cartwright (VP & Chief Nursing Executive)

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**Prospector
Profile
06.1343**

Robert Wood Johnson University Hospital	NAICS	622110
One Robert Wood Johnson Place	Bed Capacity	572
New Brunswick, NJ 08903		
(732) 828-3000		

Category: Finance

Event: Robert Wood Johnson University Hospital received \$5 million from Bristol-Myers Squibb. The money will go to Bristol-Myers Squibb Children's Hospital to fund three new centers for treatment of pediatric obesity, AIDS and rheumatic disease. The Bristol-Myers Squibb Pediatric Metabolism Center has already opened while the Center for Pediatric Immunology and Infectious Disease and the Center for Children with Rheumatic Diseases are still under development.

Description: Private, not-for-profit Robert Wood Johnson University Hospital is the principal hospital of the University of Medicine and Dentistry of New Jersey-Robert Wood Johnson Medical School. It is a member of the University Health System of New Jersey and the Robert Wood Johnson Health System and Network.

Officers: James R. Knickman (Chair); Clifton R. Lacy (Pres. & CEO); Peter S. Amenta (SVP-Medical Affairs & Chief of Staff); Judith E. Burgis (SVP-Corporate Services); Stephen K. Jones (SVP-Operations); Bruce D. Newman (SVP-Dev't.); John Regina (SVP-HR); Kathi Kendall Sengin (SVP-Nursing & Patient Services)

Notes: Sales: \$542.5 million

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**Prospector
Profile
06.1344****Roger Williams Medical Center**

825 Chalkstone Avenue
Providence, RI 02908
(401) 456-2000

NAICS	622110
Employees	1,500
Bed Capacity	151

Category: Litigation

Event: Judge Ernest Torres has agreed to dismiss corruption charges against Roger Williams Medical Center after federal prosecutors said the hospital was making reforms. According to Assistant U.S. Attorney Gerard Sullivan, the hospital has already taken "quick, decisive and effective action to remedy the harm caused by its executives." Former U.S. Attorney Meg Curran was selected as the ethics monitor of the hospital.

Former chief executive Robert A. Urciuoli, former senior vice president Frances P. Driscoll and Peter J. Sangermano Jr., who ran an assisted living facility affiliated with the hospital, continues to face charges of conspiracy and fraud. All three defendants have pleaded not guilty.

Description: Not-for-profit Roger Williams Medical Center offers medical and emergency care, specialty surgery, diagnostic facilities, subacute care, cancer care, extended and home healthcare and assisted services. It is the teaching hospital for Boston University's School of Medicine.

Officers: Edward A. Hjerpe, III (Chair); Kenneth H. Belcher (Interim Pres. & CEO); Add Kane (Interim CFO); Mary Brunell (VP-Patient Care Services & CNO)

Notes: Sales: \$146.5 million

Update of profile 06.0392 (Vol. 3, No. 6 - HCP060206)

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**Prospector
Profile
06.1345**

Saint Thomas Health Services

618 Church Street, Suite 520
Nashville, TN 37219
(615) 284-7847

NAICS		622110
Employees		10,000
Bed Capacity		1,646
Revenue	(mil)	\$935.00
Assets	(mil)	\$950.00
(for the year ended 6/30/2004)		

Category: Transaction

Event: Saint Thomas Health Services has signed a letter of intent with Cannon County Hospital LLC for the sale of the DeKalb Hospital in Smithville. Financial details of the transaction were not disclosed. The parties have entered into a period of due diligence and expect the deal to close by June 30.

Description: Saint Thomas Health Services is a nonprofit organization that operates the Baptist Hospital and Saint Thomas Hospital in Nashville, the Middle Tennessee Medical Center in Murfreesboro, the Hickman Community Hospital in Centerville and the DeKalb Hospital in Smithville. It is sponsored by Ascension Health.

Officers: Jim Houser (Pres. & CEO); Wes Littrell (EVP & Chief Admin. Officer); Ken Venuto (EVP & CFO); Sister Mary Kay Tyrell (SVP & Chief Mission & Ministry Officer); Chris Young (SVP-Mgmt. Resources); E. Dale Batchelor (Chief Physician Executive); Berry Holt (Gen. Counsel); Tom Blankenship (VP-Operations Dev't.); Rebecca Climer (VP-Mktg. & Strategy); Jason Dinger (VP-Service Line Dev't.); Michael Dossett (VP-Security & Real Estate Services); Christy Fairchild (VP-Physician Relations); Cynthia Figaro (VP-Corporate Responsibility & Privacy Officer); Clarence Thomas (Chief Quality Officer); Greg Pope (VP & Chief Dev't. Officer); Denny Porr (VP-Wellness Services)

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**Prospector
Profile
06.1346**

Salinas Valley Memorial Healthcare System 450 East Romie Lane Salinas, CA 93901 (831) 757-4333	NAICS	622110
	Employees	2,055
	Bed Capacity	269

Category: Transaction

Event: After more than a month of negotiations with county officials, Salinas Valley Memorial Healthcare System has laid the groundwork for discussing joint management of the financially troubled Natividad Medical Center. If approved by county supervisors, a memorandum of understanding would be the first step in creating a joint-powers authority to run the hospital.

Description: Salinas Valley Memorial Healthcare System operates the Salinas Valley Memorial Hospital, a public district hospital. It also offers a full range of outreach programs including community lectures, health screenings, prevention education and support groups.

Officers: Harry Wardwell (Chair); Samuel W. Downing (Pres. & CEO); Bev Ranzenberger (SVP-Operations); John Fletcher (SVP-Finance & IT); Irene Neumeister (SVP-Patient Care); David Perrott (SVP & Medical Dir.); Elizabeth A. Lorenzi (SVP-Physician & Business Dev't.); Michael Hutchinson (VP-Professional Services); Gladys Gaboury (VP-HR); Susan Hanks Marscellas (VP-Mktg. & Public Relations); James Griffith (VP-Physician & Business Dev't.); Frank Katsuda (VP-Finance)

Notes: Sales: \$267.3 million

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**Prospector
Profile
06.1347****Southern New Hampshire Medical Center**

8 Prospect Street
Nashua, NH 03060
(603) 577-2000

NAICS	622110
Bed Capacity	178

Category: Transaction

Event: Southern New Hampshire Medical Center has recently opened its 22,000-square-foot, three-floor, \$17 million addition that features an expanded emergency department and cardiovascular services wing. The wing will serve as the new face of the hospital and the main entrance now has a reception desk.

Description: Not-for-profit Southern New Hampshire Medical Center provides information, education, and access to health and medical care services through its main downtown campus, a west campus on Northwest Boulevard and provider offices and rehabilitation clinics throughout Greater Nashua. It is the flagship facility of the Southern New Hampshire Health System.

Officers: Bonalyn J. Hartley (Chair); Thomas E. Wilhelmsen, Jr. (Pres. & CEO); Gary P. Marlow (SVP-Finance & CFO); Edward L. Dudley III (Associate VP-Finance); Richard Duguay (VP-Clinical & Support Services)

Notes: Sales: \$148 million

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**Prospector
Profile
06.1348****St. John's Lutheran Hospital**

350 Louisiana Avenue
Libby, MT 59923
(406) 293-0100

NAICS	622110
Bed Capacity	25

Category: Finance

Event: W. R. Grace & Co. gave \$250,000 to St. John's Lutheran Hospital, its eight donation to the hospital. To date, the company has contributed more than \$1.9 million to support the hospital's work on asbestos-related illnesses.

Description: Not-for-profit St. John's Lutheran Hospital offers inpatient and outpatient services as well as wellness programs to residents of South Lincoln County.

Officers: Bill Patten (CEO)

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**Prospector
Profile
06.1349****St. Mary's Hospital**

1800 East Lake Shore Drive
Decatur, IL 62521
(217) 464-2966

NAICS	622110
Bed Capacity	224

Category: Labor

Event: St. Mary's Hospital has named Kevin F. Kast as its new executive vice president and administrator beginning May 1. He will replace interim administrator Michael Rindler, who will continue to provide consulting services to the hospital. Mr. Kast most recently served as president and CEO of two SSM Health Care hospitals in suburban St. Louis.

Description: St. Mary's Hospital is a general medical and surgical facility operated by the Hospital Sisters Health System.

Officers: Michael Rindler (Interim Administrator); George Brisson (CFO & Assistant Administrator)

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**Prospector
Profile
06.1350**

Sunrise Senior Living, Inc.

7902 Westpark Drive
McLean, VA 22102
(703) 273-7500

NAICS		623110
Employees		40,288
Revenue	(mil)	\$1,819.48
Income	(mil)	\$79.74
Assets	(mil)	\$1,328.28
Liability	(mil)	\$695.60
(for the year ended 12/31/2005)		

Category: Transaction

Event: During the first quarter of fiscal 2006, Sunrise Senior Living opened eight new communities, four of which are in the U.S., three in the UK and one in Germany. The Company also assumed management of three additional communities. Of the 11 newly managed communities, 7 are managed for unconsolidated ventures and 4 are managed for a third party. There were also three management contracts terminated in the first quarter of 2006. The Company currently manages 423 communities and anticipates 11 new additional community openings in the second quarter of 2006.

Description: The Company operates senior living communities in the US, UK, Canada, and Germany. Its communities offer a full range of personalized senior living services, from independent living, to assisted living, to care for individuals with Alzheimer's and other forms of memory loss, to nursing and rehabilitative care. As of March 1, 2006, it operated 423 communities and had 46 communities under construction.

Officers: Paul J. Klaassen (Chair & CEO); Thomas B. Newell (Pres.); Tiffany L. Tomasso (COO); Bradley B. Rush (CFO); Teresa M. Klaassen (Chief Cultural Officer & Sec.); John F. Gaul (Gen. Counsel); Carl Adams (SVP & Treas.); Michael B. Lanahan (Chair-Greystone Div.); Laure Duhot (SVP-Int'l Capital Group); J. Barron Anschutz (Chief Acctg. Officer)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SRZ; NYSE; 50,332,098 common shares outstanding as of March 10, 2006.

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**Prospector
Profile
06.1351****Tara Hospital at Brownsville**

125 Simpson Road
Brownsville, PA 15417
(724) 785-7200

NAICS	622110
Bed Capacity	105

Category: Transaction

Event: Operators of the now-closed Tara Hospital at Brownsville have asked the bankruptcy court to schedule a sale of the hospital's assets on May 23. Pending approval by Judge M. Bruce McCullough, the operators intend to auction the hospital's equipment and furnishings at a public sale. Great American Group has already submitted a \$320,000 offer to buy the equipment. Brownsville Property Corp., the owner of the building and surrounding property, has asked for court approval to retake possession of the facility before the equipment can be sold.

Description: Tara Hospital at Brownsville, formerly the Brownsville General Hospital, filed for Chapter 11 protection on January 24, 2006 with the U.S. Bankruptcy Court in the Western District of Pennsylvania (Pittsburgh), case number 06-20253. It closed in January when its operators surrendered its license to the state.

Officers: Harry Cancelmi (COO)

Attorneys: Lawrence C. Bolla, Esq. of Quinn Buseck Leemhuis Toohey & Kroto Inc.;
Erie, PA; (814) 833-2222

Notes:

As of petition date January 24, 2006:
Estimated Assets: Less than \$50,000
Estimated Debts: \$1 million to \$10 million

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**Prospector
Profile
06.1352**

Tenet Healthcare Corporation

13737 Noel Road
Dallas, TX 75240
(469) 893-2200

NAICS		622110
Employees		91,633
Bed Capacity		18,259
Revenue	(mil)	\$9,614.00
Income	(mil)	(\$724.00)
Assets	(mil)	\$9,812.00
Liability	(mil)	\$8,791.00
(for the year ended 12/31/2005)		

Category: Labor

Event: Tenet Healthcare has appointed Ralph A. Aleman as market vice president for its hospital network in South Florida's Miami-Dade and Broward counties. Mr. Aleman has been the chief executive officer of Tenet's Palmetto General Hospital in Hialeah for the past five years. The Company has also named Mitch Feldman as market vice president of its six-hospital hospital network in Palm Beach County. Mr. Feldman most recently served as CEO of Delray Medical Center in Delray Beach.

With these appointments, the Company will phase out its former Tenet South Florida regional management structure. Don S. Steigman, the long-time regional senior vice president, will now become senior vice president, operations development.

Description: The Company, through its subsidiaries, owns and operates 73 general acute care hospitals in 13 states. Its subsidiaries also own various related domestic healthcare facilities, including 2 rehabilitation hospitals, 1 long-term acute care hospital, 1 cancer hospital, 4 skilled nursing facilities and 72 medical office buildings.

Officers: Trevor Fetter (Pres., CEO & Dir.); Reynold J. Jennings (COO); Timothy L. Pullen (EVP, Chief Acctg. Officer & Interim CFO); E. Peter Urbanowicz (Gen. Counsel & Sec.); Stephen F. Brown (EVP & CIO); Jennifer Daley (SVP-Clinical Quality & CMO); Joseph A. Bosch (SVP-HR); Steven W. Ortquist (SVP-Ethics & Compliance & Chief Compliance Officer); Harry Anderson (SVP-Corporate Communications); Garry M. Olney (VP-Nursing & Clinical Operations); Daniel R. Waldmann (VP-Government Relations); Jeffrey S. Sherman (VP & Treas.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol THC; NYSE; 470,307,592 common shares outstanding as of February 28, 2006.

6 3/8% senior notes due 2011; 6 1/2% senior notes 2012; 7 3/8% senior notes due 2013

9 7/8% senior notes due 2014; 9 1/4% senior notes due 2015; 6 7/8% senior notes due 2031

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**Prospector
Profile
06.1353****UMass Memorial Medical Center**

119 Belmont Street
Worcester, MA 01605
(508) 334-1000

NAICS	622110
Employees	8,746
Bed Capacity	767

Category: Finance

Event: The Kresge Foundation will contribute \$1 million to UMass Memorial Medical Center's \$129 million expansion project, if the hospital reaches its fund-raising goal by next January. The foundation has agreed to give the money if the hospital will raise the \$6.1 million it needs toward a fund-raising campaign goal of \$40 million. Funds will help pay for the hospital's Lakeside Wing, which opened in February. The facility includes a new emergency and trauma center, 10 new surgical suites, intensive care services and modernized radiology services.

Description: Not-for-profit UMass Memorial Medical Center provides Central and Western Massachusetts with a full range of healthcare services. As the academic hub of UMass Memorial Health Care, the medical center includes three interrelated facilities on separate campuses, community-based physician practices, ambulatory clinics, home health and hospice programs and rehabilitation and behavioral health services. It is the clinical partner of the University of Massachusetts Medical School.

Officers: Walter Ettinger, Jr. (Pres.)

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**Prospector
Profile
06.1354**

University of California, Irvine Medical Center NAICS 622110
101 The City Drive Bed Capacity 453
Orange, CA 92868
(714) 456-7890

Category: Regulatory Issue

Event: The University of California, Irvine Medical Center's defunct liver transplant program is under federal investigation. The hospital was recently served with a subpoena for documents by the FBI, which is working with the U.S. Department of Health and Human Services. It is facing several lawsuits accusing it of rejecting viable organs while it had patients on its waiting list. According to Eisenberg & Gray LLP, lead attorneys for the cases, the civil lawsuits that are pending in the Orange County Superior Court will continue to be prosecuted towards trial.

Description: The University of California, Irvine Medical Center is the only university hospital in Orange County. It offers a full scope of acute- and general-care services, including a neuropsychiatric center, regional burn center, Level I trauma center and National Cancer Institute-designated cancer center.

Officers: Maureen Zehntner (Interim CEO); Lisa Reiser (CNO)

Notes: Update of profile 06.0598 (Vol. 3, No. 8 - HCP060220)

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**Prospector
Profile
06.1355**

University of Kentucky Chandler Medical Center NAICS 622110
Rose Street
Lexington, KY 40536
(859) 323-5000

Category: Transaction

Event: Kentucky Speedway and the University of Kentucky Chandler Medical Center has extended their partnership through 2008. UK HealthCare has been the official medical provider of Kentucky Speedway since the track opened in June 2000. The hospital will continue to provide Kentucky Speedway with all onsite medical care in both Grandstand Care Centers and the Infield Care Center.

Description: University of Kentucky Chandler Medical Center encompasses the Colleges of Dentistry, Health Sciences, Medicine, Nursing and Pharmacy, and Public Health, as well as University of Kentucky Hospital, Kentucky Children's Hospital and other Centers of Excellence.

Officers: Michael Karpf (EVP-Health Affairs)

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**Prospector
Profile
06.1356**

UPMC

200 Lothrop Street
Pittsburgh, PA 15213
(412) 647-2345

NAICS		622110
Employees		40,000
Bed Capacity		4,000
Revenue	(mil)	\$5,016.04
Income	(mil)	\$288.96
Assets	(mil)	\$5,808.87
Liability	(mil)	\$3,517.34
(for the year ended 6/30/2005)		

Category: Finance

Event: Fitch has assigned an 'A+' underlying rating to the \$85 million Allegheny County Hospital Development Authority UPMC revenue bonds, series 2006A bonds. Bond proceeds will be used to fund UPMC's ongoing capital projects and pay costs of issuance. Fitch has also affirmed its 'A+/F1+' ratings to UPMC's \$1.9 billion outstanding debt. The rating outlook has been revised to positive from stable to reflect UPMC's continued improvement in profitability and an expectation that operating margins will be sustained at current levels.

Description: The University of Pittsburgh Medical Center, better known as UPMC, is a network of 17 rural and urban hospitals, 50 rehabilitation centers, some 30 surgery and speciality outpatient centers, and more than 4,000 physicians. It also provides nursing, behavioral, personal care, and long-term care services. Its Insurance Services Division primarily consists of the UPMC Health Plan.

Officers: G. Nicholas Beckwith III (Chair); Jeffrey Romoff (Pres.); Robert DeMichiei (CFO); Robert Cindrich (Chief Legal Counsel); Dan Drawbaugh (CIO)

Auditor: Ernst & Young LLP

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**Prospector
Profile
06.1357****Walker Baptist Medical Center**

3400 Highway 78 East
Jasper, AL 35501
(205) 387-4000

NAICS	622110
Employees	700
Bed Capacity	195
Revenue (mil) (Fiscal 2005)	\$83.00

Category: Finance

Event: Moody's Investors Service has withdrawn the outstanding bond rating previously assigned to Walker Regional Medical Center's series 1993 bonds issued through the Jasper Medical Clinic Board, Alabama. The bonds were fully redeemed in December 2005. No debt remains outstanding

Description: Not-for-profit Walker Baptist Medical Center, doing business as Walker Regional Medical Center, is an acute care facility. It is a member of the Baptist Health System.

Officers: Joel W. Tate (Pres.)

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**Prospector
Profile
06.1358**

Wesley Medical Center
550 North Hillside Avenue
Wichita, KS 67214
(316) 962-2000

NAICS	622110
Bed Capacity	760

Category: Litigation

Event: A widow has recently filed a lawsuit against Wesley Medical Center and parent HCA, Inc., claiming that her husband died because the hospital did not have enough nurses working to care for him when he was hospitalized in April 2004. She accused the defendants of compromising patient care by deliberately understaffing registered nurses to maximize profits. The lawsuit, filed in Wichita federal court, seeks class-action status and asks HCA to repay no less than \$12.5 billion to millions of patients who have been treated at its hospitals. HCA intends to defend itself vigorously against the lawsuit.

Description: Wesley Medical Center provides a full range of emergency, diagnostic and treatment services. It is owned by HCA.

Officers: David S. Nevill (Pres. & CEO); Ken Hutchenrider (COO); Francie Ekengren (CMO); Sue Ebertowski (CNO)

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**Prospector
Profile
06.1359****West Park Hospital**

707 Sheridan Avenue
Cody, WY 82414
(307) 527-7501

NAICS	622110
Bed Capacity	153

Category: Litigation

Event: U.S. District Court Judge Alan Johnson has dismissed a lawsuit against West Park Hospital filed by five radiologists in November 2004. The plaintiffs claimed the hospital violated the Fair Labor Standards Act and had sought more compensation for their on-call time. In his April 4 ruling, the judge found that on-call policy for radiology technologists at West Park Hospital meets federal guidelines.

In an unrelated case, the hospital was recently ordered to pay nearly \$70,000 in back pay to ambulance personnel for violating federal employment law. The hospital did not count on-call time toward minimum wage and overtime pay.

Description: West Park Hospital is licensed for 25 beds, with an adjacent 128-bed long-term care center and a 20-bed chemical dependency center. It is under management contract with Quorum Health Resources.

Officers: Douglas A. McMillan (CEO)

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**Prospector
Profile
06.1360****Westchester Medical Center**

95 Grasslands Road
Valhalla, NY 10595
(914) 493-7000

NAICS	622110
Bed Capacity	1,000

Category: Finance

Event: State legislators have agreed on a \$75 million plan to help the Westchester Medical Center stay financially viable. Under the plan, \$25 million in medicaid money will be given to Westchester Medical Center for three years. In addition to this state funding, the hospital will receive \$85 million from Westchester County over three years.

Description: Westchester Medical Center is a tertiary and trauma care center consisting of the University Hospital, the Maria Fareri Children's Hospital, Behavioral Health Center, Taylor Care Center and the Institute for Human Development. It is an affiliate of the New York Medical College.

Officers: Richard A. Berman (Chair); Michael D. Israel (Interim Pres. & CEO); Gary F. Brudnicki (Sr. EVP, Chief Administrative Officer & CFO); Mark Fersko (VP-Finance)

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**Prospector
Profile
06.1361**

Windrose Medical Properties Trust

3502 Woodview Trace, Suite 210
Indianapolis, IN 46268
(317) 860-8180

NAICS 525930

Revenue	(mil)	\$47.72
Income	(mil)	\$6.01
Assets	(mil)	\$702.44
Liability	(mil)	\$464.27

(for the year ended 12/31/2005)

Category: Finance

Event: Windrose Medical Properties Trust has priced its public offering of 2,300,000 common shares at \$14.80 per share. It also granted its underwriters a 30-day option to purchase up to an additional 345,000 shares to cover over-allotments. Net proceeds of the offering will be about \$32.3 million, which will be used to pay down the Company's existing debt and fund future acquisitions of specialty medical properties. Robert W. Baird & Co. was sole-book runner and Raymond James & Associates, Inc. was co-manager. Closing of the offering is expected to occur on April 18.

Description: Windrose Medical Properties Trust was formed to acquire, selectively develop and manage specialty medical properties, such as medical office buildings, outpatient treatment diagnostic facilities, physician group practice clinics, ambulatory surgery centers, specialty hospitals, outpatient treatment centers and other healthcare related specialty properties.

Officers: Fred S. Klipsch (Chair & CEO); Frederick L. Farrar (Pres., COO & Treas.); O. B. McCoin (EVP); Daniel R. Loftus (EVP, Sec. & Gen. Counsel); Paula J. Conroy (SVP & CFO); R. Walker Batts (VP-Acquisitions); Steven L. Horn (VP-Asset Mgmt. & SVP-Windrose Medical Properties Mgmt., LLC); Barry Hardwick (Regional VP-Property Mgmt.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol WRS; NYSE; 17,759,886 common shares outstanding as of February 16, 2006.

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