

Healthcare Prospector

Profiles of Firms in Transition

May 8, 2006

Volume 3, Number 19

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Healthcare Prospector identifies healthcare providers and other healthcare entities in transition. Coverage includes hospitals, nursing homes, long-term care facilities, physicians' medical groups, ambulatory care and outpatient centers, mental health facilities, healthcare real estate investment trusts (REITs), and medical laboratory and diagnostic imaging services. The HCP is designed to support the marketing programs of professional firms and aid investors in identifying new opportunities and risks with profiles of entities that meet predetermined criteria. Data are compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00 A.M. every Monday. For each business identified, the Prospector provides the trigger event and enough information to assess the prospect and make an initial evaluation of the opportunity.

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Prospector Profile Categories

In order to appear in the **Healthcare Prospector**, an event occurs or is reported which, in the opinion of the editors, might have a material or significant impact on the company. In cases where an event had previously been reported and there is a new development that the editors believe is important related to that event, the new development will be reported in the Prospector. The reported events are categorized as follows:

1. **Labor.** The entity is reported to have a significant staff, labor, or employment issue. Events reported include the election of a new senior officer or director, the termination of a physician or suspension of privileges, and a strike, labor unrest, or a union organizing campaign.
2. **Finance.** An event that results in or may result in a material change in the entity's financial condition.
3. **Transaction.** The entity is reported to be involved in a significant merger, acquisition, alliance, venture, asset purchase or sale, joint venture, and expansion or closure of services or facility.
4. **Litigation.** The entity is a party to, threatens, or is threatened with significant litigation or claims. Events reported include criminal felony charges filed against a company or officer, director, or physician; a class action suit; an internal investigation; and an anti-trust claim.
5. **Regulatory Issue.** The entity is reported to have a significant federal or state regulatory issue or JCAHO issue that will have or may have a significant impact on the entity.
6. **Miscellaneous.** Some other event is reported which, in the opinion of the editors, may have a significant impact on the profiled entity.

DISCLAIMER: The conditions for inclusion in the Prospector are selected by the editors because, in their opinion, the occurrence of such an event or the existence of such a circumstance may have a significant or material impact on the business. There are, however, other reasons why such facts or circumstances may exist. The inclusion of a profile suggests that the company may be of interest to professionals or others for specific reasons. Inclusion should not be construed to represent an analysis of the company or a definitive determination of the financial or operating condition of the company.

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**Prospector
Profile
06.1524**

[Alameda County Medical Center](#)
1411 East 31st Street
Oakland, CA 94602
(510) 437-4800

NAICS	622110
Bed Capacity	399

Category: Labor

Event: After a year of contract negotiations, Alameda County Medical Center and its 2,000 registered nurses have reached a settlement. The nurses, represented by the Service Employees International Union 616, have ratified a three-year contract that provides a 4% across-the-board wage increase beginning the end of March this year. The contract also includes additional 4.5% wage increases for the following two years.

Description: Alameda County Medical Center provides medical treatment, health promotion and health maintenance through an integrated system of hospitals and clinics. It includes the Highland Hospital and Clinics in Oakland, Fairmont Hospital and John George Psychiatric Pavilion in San Leandro, Eastmont Wellness Center in Oakland, Newark Health Center in Newark and Winton Wellness Center in Hayward.

Officers: Wright Lassiter III (Pres. & CEO); Geoffrey Dottery (CFO)

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**Prospector
Profile
06.1525**

[Alameda County Medical Center](#)
1411 East 31st Street
Oakland, CA 94602
(510) 437-4800

NAICS 622110
Bed Capacity 399

Category: Litigation

Event: According to the Berkeley Daily Planet, the Alameda County Medical Center is facing a class action filed by a former employee who had raised complaints against the healthcare system's allegedly faulty payroll system. Jackie Leo, the sole plaintiff in the suit filed in the California Superior Court in Oakland, was a medical services manager before she was laid off on March 10. Medical center officials publicly admitted problems with the computerized payroll system and are now implementing corrective measures.

The health system is also facing two litigations filed by former workers. A former member of the board of trustees resorted to legal action after she was removed from the board on March 14. According to plaintiff Gwen Rowe-Lee Sykes, she was dismissed after raising serious questions about the fiscal management of the medical center. Former human resources director Bill Maddox also sued the medical center after he was placed on administrative leave on March 3.

Description: Alameda County Medical Center provides medical treatment, health promotion and health maintenance through an integrated system of hospitals and clinics. It includes the Highland Hospital and Clinics in Oakland, Fairmont Hospital and John George Psychiatric Pavilion in San Leandro, Eastmont Wellness Center in Oakland, Newark Health Center in Newark and Winton Wellness Center in Hayward.

Officers: Wright Lassiter III (Pres. & CEO); Geoffrey Dottery (CFO)

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**Prospector
Profile
06.1526**

Alliance Imaging, Inc.

1900 South State College Boulevard, Suite 600
Anaheim, CA 92806
(714) 688-7100

NAICS		621511
Employees		2,092
Revenue	(mil)	\$430.79
Income	(mil)	\$19.85
Assets	(mil)	\$675.34
Liability	(mil)	\$715.60
(for the year ended 12/31/2005)		

Category: Finance

Event: For the first quarter ended March 31, 2006, Alliance Imaging posted revenues of \$115.3 million, up 8.9% from \$106.0 million in the comparable 2005 quarter. Net income was \$5.1 million in the first quarter of 2006, down nearly 20% from \$6.1 million in the same quarter the prior year.

Description: The Company provides diagnostic imaging services primarily to hospitals and other healthcare providers on a shared and full-time service basis, in addition to operating a growing number of freestanding imaging centers. It had 509 diagnostic imaging systems in 44 states at March 31, 2006.

Officers: Paul S. Viviano (Chair & CEO); Andrew P. Hayek (Pres. & COO); Howard K. Aihara (EVP & CFO); Christopher Joyce (SVP-Business Dev't. & Gen. Counsel); Nicholas A. Poan (VP & Corporate Controller)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol AIQ; NYSE; 49,607,581 common shares outstanding as of March 6, 2006.

7 1/4% senior subordinated notes due 2012

10 3/8% senior subordinated notes due 2011

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**Prospector
Profile
06.1527**

Amedisys, Inc.

11100 Mead Road, Suite 300
Baton Rouge, LA 70816
(225) 292-2031

NAICS		621610
Employees		6,206
Revenue	(mil)	\$381.56
Income	(mil)	\$30.10
Assets	(mil)	\$340.00
Liability	(mil)	\$147.40
(for the year ended 12/31/2005)		

Category: Finance

Event: For the quarter ended March 31, 2006, Amedisys reported net income of \$7.3 million and net service revenue of \$127.2 million. The Company reported net income of \$7.1 million for the same quarter in 2005. Net service revenue increased 81% when compared with \$70.4 million reported for the comparable period in the prior year. First quarter 2006 net income includes \$0.6 million pretax cost of severance payments incurred in the most recent quarter and about \$0.5 million pretax reflecting the additional expense of implementing SFAS123R in the current quarter.

Description: The Company is a multi-regional provider of home healthcare nursing services. It operates 110 home care nursing offices, 2 hospice offices and 2 corporate offices in the southern and southeastern U.S.

Officers: William F. Borne (Chair & CEO); Larry R. Graham (Pres. & COO); Alice Ann Schwartz (CIO); Jeffrey D. Jeter (SVP & Chief Compliance Officer); Jill Cannon (SVP-Operations); Patty Graham (SVP-Mktg.); Deborah Hackman (SVP-Operations); Pete Hartley (SVP-MIS); Don Loverich (SVP-Acctg. & Controller); Francis Mayer (SVP-Contracting); Cindy Phillips (SVP-HR); Dorrie Rambo (SVP-Finance); Patti Waller (SVP-Operations); Beth Boulet (VP-Audit); Kim Stewart Carroll (VP-Mktg.); John R. Nugent (Chief Dev't. Officer)

Auditor: KPMG LLP

Securities: Common Stock-Symbol AMED; NasdaqNM; 15,967,268 common shares outstanding as of April 10, 2006.

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**Prospector
Profile
06.1528**

America Service Group, Inc.
105 Westpark Drive, Suite 200
Brentwood, TN 37027
(615) 373-3100

NAICS		621400
Employees		4,230
Revenue	(mil)	\$562.68
Income	(mil)	\$4.37
Assets	(mil)	\$205.24
Liability	(mil)	\$149.23

(for the year ended 12/31/2005)

Category: Finance

Event: America Service Group reported net loss of \$1.1 million in the quarter ended March 31, 2006. The Company reported net income of \$3.9 million in the first quarter of 2005. Negatively impacting the current year results is the pre-tax \$3.6 million of Audit Committee investigation expenses as well as the pre-tax \$1.0 million of share-based compensation expense.

Total revenues, which includes revenues from continuing and discontinued contracts, decreased by 1.2%. For the first quarter of 2006, total revenues were \$167.6 million compared with \$169.6 million in the first quarter of 2005.

Description: The Company is a non-governmental provider of correctional healthcare and pharmacy services in the US. Its subsidiaries include Prison Health Services, Inc., EMSA Limited Partnership, Correctional Health Services LLC, Prison Health Services of Indiana LLC and Secure Pharmacy Plus LLC.

Officers: Michael Catalano (Chair, Pres. & CEO); Michael W. Taylor (SVP & CFO); Richard Hallworth (COO); Carl J. Keldie (Corp. Medical Dir.); Lawrence H. Pomeroy (SVP & Chief Dev't. Officer); Andrew L. Schwarcz (SVP, Chief Legal Officer & Sec.); T. Scott Hoffman (SVP & Chief Administrative Officer); Eric W. Thrailkill (SVP & CIO); Benjamin S. Purser, Jr. (VP-Ethics & Compliance); Regis Dorsch (Group VP-Operations); Rodney D. Holliman (Group VP-Operations)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol ASGR; NasdaqNM; 10,780,136 common shares outstanding as of March 21, 2006.

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**Prospector
Profile
06.1529**

American HomePatient, Inc.
5200 Maryland Way, Suite 400
Brentwood, TN 37027
(615) 221-8884

NAICS		621610
Employees		2,786
Revenue	(mil)	\$328.42
Income	(mil)	\$7.74
Assets	(mil)	\$287.63
Liability	(mil)	\$300.09
(for the year ended 12/31/2005)		

Category: Finance

Event: American HomePatient's revenues for the first quarter ended March 31, 2006 decreased 1.2% to \$80.5 million compared to revenues of \$81.5 million for the first quarter of 2005. First quarter 2006 revenues were negatively impacted by Medicare reimbursement reductions totaling nearly \$4.2 million associated with the Medicare Prescription Drug, Improvement and Modernization Act of 2003. Without these reductions, revenues would have increased 4.0% for the quarter.

Net loss for the first quarter of 2006 was \$0.7 million, down 158% when compared to net income of \$1.2 million for the first quarter of 2005. Medicare reimbursement changes also decreased net income by \$4.6 million in the 2006 first quarter.

Description: The Company is a home healthcare provider with 263 centers in 34 states. Together with its subsidiaries, it offers services and products such as respiratory and infusion therapy, enteral and parenteral nutrition services, respiratory diagnostic equipment, and patient home medical equipment and related supplies.

Officers: Joseph F. Furlong, III (Pres., CEO & Dir.); Stephen L. Clanton (EVP & CFO); Frank D. Powers (EVP & COO); James P. Reichmann, III (SVP-Sales & Mktg.); John D. Gouy (SVP-Revenue Mgmt. & Business Technology); Robert L. Fringer (VP, Controller & Asst. Sec.); Donald R. Millard (Dir.); Henry T. Blackstock (Dir.); W. Wayne Woody (Dir.); William C. O'Neil, Jr. (Dir.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol AHOM.OB; OTC BB; 17,573,389 common shares outstanding as of May 2, 2006.

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**Prospector
Profile
06.1530**

American Retirement Corporation

111 Westwood Place, Suite 200
Brentwood, TN 37027
(615) 221-2250

NAICS		623311
Employees		10,400
Revenue	(mil)	\$495.00
Income	(mil)	\$69.70
Assets	(mil)	\$879.47
Liability	(mil)	\$746.72
(for the year ended 12/31/2005)		

Category: Finance

Event: American Retirement's total revenues rose 11% to \$131 million in the first quarter ended March 31, 2006. This compares to total revenues of \$118 million in the same three-month period in 2005. Net income for the first quarter of 2006 was \$4.8 million, up nearly 85% from net income of \$2.6 million for the prior year's first quarter.

Description: The Company is a senior living and healthcare services provider offering independent living, assisted living, skilled nursing and therapy services. It currently owns 31 communities, leases 43 communities and manages 6 communities in 19 states.

Officers: W. E. Sheriff (Chair, Pres. & CEO); Gregory B. Richard (EVP & COO); Bryan D. Richardson (EVP & CFO); George T. Hicks (EVP-Finance & Internal Audit, Sec. & Treas.); H. Todd Kaestner (EVP-Corporate Dev't.); James T. Money (EVP-Sales & Mktg.); Ron Aylor (SVP-Sales); Lee Anne Fein (SVP-Innovative Senior Care); Terry L. Frisby (SVP-HR/Corporate Culture & Compliance); Jack Leebron (SVP-Legal Services); Lee A. McKnight (SVP-Retirement Community Mktg.); Ross C. Roadman (SVP-Strategic Planning & Investor Relations); Marla Sovereign (SVP-Assisted Living); E. Carl Johnson (SVP-Dev't.)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol ACR; NYSE; 35,270,969 common shares outstanding as of February 22, 2006.

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**Prospector
Profile
06.1531**

American Shared Hospital Services

Four Embarcadero Center, Suite 3700
San Francisco, CA 94111
(415) 788-5300

NAICS		621511
Employees		12
Revenue	(mil)	\$18.23
Income	(mil)	\$1.77
Assets	(mil)	\$48.67
Liability	(mil)	\$30.35
(for the year ended 12/31/2005)		

Category: Finance

Event: American Shared Hospital Services reported a 13% increase in revenue and 10% increase in net income for the first quarter of 2006. For the three months ended March 31, 2006, revenue was \$5,045,000 compared with \$4,449,000 in last year's first quarter. Net income was \$436,000 for the first quarter of 2006 versus net income of \$395,000 for the first quarter 2005. The effective tax rate for this year's first quarter increased to 39% from 35% in the first quarter of 2005.

Description: The Company provides Gamma Knife stereotactic radiosurgery services to 21 medical centers in 18 states. It provides these services through its 81% indirect interest in GK Financing LLC, a California limited liability company.

Officers: Ernest A. Bates (Chair & CEO); Craig K. Tagawa (SVP, COO & CFO); John F. Ruffle (Dir.); Stanley S. Trotman, Jr. (Dir.); Olin C. Robison (Dir.)

Auditor: Moss Adams LLP

Securities: Common Stock-Symbol AMS; AMEX; 5,018,885 common shares outstanding as of March 10, 2006.

7.98% to 10.95% notes that mature between March 2006 and April 2012

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**Prospector
Profile
06.1532****Baltimore Washington Medical Center**

301 Hospital Drive
Glen Burnie, MD 21061
(410) 787-4000

NAICS	622110
Employees	2,400
Bed Capacity	278

Category: Finance

Event: Baltimore Washington Medical Center received a \$2 million donation from Robert Pascal, the Anne Arundel County executive from 1974 to 1982. The money will go toward the hospital's women's center, which will be named in memory of his daughter, Robin Elizabeth Pascal. The hospital is also launching a two-year capital campaign for its new six-story patient tower, obstetrics unit and larger emergency department. Construction on the \$112 million hospital expansion is scheduled to start next month.

Description: Formerly known as North Arundel Hospital, the Baltimore Washington Medical Center is a not-for-profit, acute care facility that is part of the University of Maryland Medical System.

Officers: Lysbeth K. Courtney (Chair); James R. Walker (Pres. & CEO); Ronald C. McGuirk (Sec. & Treas.)

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**Prospector
Profile
06.1533****Barnes-Jewish Hospital**

1 Barnes-Jewish Hospital Plaza
St. Louis, MO 63110
(314) 747-3000

NAICS	622110
Employees	9,201
Bed Capacity	962

Category: Labor

Event: Barnes-Jewish Hospital has appointed Herb Jackson as its new vice president for human services, effective May 22. He will replace Alex Berger, who held the position on an interim basis following Lincoln Scott's resignation six months ago. Mr. Jackson most recently served as vice president of human resources for Aramark Corp.'s healthcare food service business unit.

Description: Barnes-Jewish Hospital is the flagship facility of BJC HealthCare. It is the primary teaching hospital of Washington University School of Medicine and home to the Alvin J. Siteman Cancer Center.

Officers: Andrew Ziskind (Pres.); Sharon O'Keefe (COO); Mark Krieger (VP & CFO); Don Lichti (VP-Ancillary Services); Coreen Vlodychuk (VP-Patient Care Services & CNO); Denise Murphy (VP-Safety & Quality); Brian McKenna (VP-Program Dev't.)

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**Prospector
Profile
06.1534**

Brookdale Senior Living, Inc.

330 North Wabash, Suite 1400
Chicago, IL 60611
(312) 977-3700

NAICS		623110
Employees		15,760
Bed Capacity		34,000
Revenue	(mil)	\$213.05
Income	(mil)	(\$24.46)
Assets	(mil)	\$1,697.81
Liability	(mil)	\$1,067.41

(for the year ended 12/31/2005)

Category: Transaction

Event: Brookdale Senior Living has acquired five properties from AEW Capital Management for \$179.5 million. The portfolio is comprised of five independent living, assisted living and continuing care retirement communities located in California, Ohio and Washington. The Company funded the acquisition with about \$124.5 million of senior mortgage debt and the balance of the purchase price with cash. Following the closing of the transaction, the Company may sell up to 50% of its investment to a third-party investor in exchange for increased management fees.

The Company expects to complete the closing on the remaining facility in the second quarter of 2006 and acquire an outstanding skilled nursing building in Bakersfield, California, upon regulatory approval in the third quarter of 2006. Both buildings were previously included in the initial announcement regarding the portfolio definitive agreement with AEW Capital Management.

Description: The Company owns and operates 450 independent, assisted and dementia-care facilities in 32 states. It was formed in June 2005 by the merger of Brookdale Living Communities, Inc. and Alterra Healthcare Corp.

Officers: Wesley R. Edens (Chair); Mark J. Schulte (CEO); Mark W. Ohlendorf (Co-Pres.); John P. Rijos (Co-Pres.); R. Stanley Young (EVP, CFO & Principal Acctg. Officer); Kristin A. Ferge (EVP & Treas.); Deborah C. Paskin (EVP, Sec. & Gen. Counsel); Paul Froning (SVP & Chief Investment Officer)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol BKD; NYSE; 65,006,833 common shares outstanding as of March 27, 2006.

5.55% mortgage notes payable due from 2008 through 2012

9.12% mortgage notes payable due from 2005 through 2037

5.38% mortgage notes payable due 2012; mortgage notes payable due 2010

Notes: Revenue and income covers October 1, 2005 to December 31, 2005 only
Update of profile 06.0422 (Vol. 3, No. 7 - HCP060213)

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**Prospector
Profile
06.1535**

Brookdale Senior Living, Inc.
330 North Wabash, Suite 1400
Chicago, IL 60611
(312) 977-3700

NAICS		623110
Employees		15,760
Bed Capacity		34,000
Revenue	(mil)	\$213.05
Income	(mil)	(\$24.46)
Assets	(mil)	\$1,697.81
Liability	(mil)	\$1,067.41
(for the year ended 12/31/2005)		

Category: Litigation

Event: Brookdale Senior Living is facing a putative class action filed in the Court of Chancery for the State of Delaware. It was filed by certain limited partners in the Company's four investing partnerships who are not plaintiffs in another litigation pending in the U.S. District Court for the Eastern District of New York. The lawsuit names Company subsidiaries Brookdale Living Communities, Inc. and GFB-AS Investors LLC as defendants. The complaint alleges a claim for breach of fiduciary duty arising out of the sale of facilities, indirectly owned by the investing partnerships, to Ventas and the subsequent lease of those facilities by Ventas to subsidiaries of Brookdale Living Communities. The plaintiffs seek, among other relief, an accounting, damages in an unspecified amount and disgorgement of unspecified amounts by which the defendants were allegedly unjustly enriched. The Company intends to vigorously defend itself against the complaint.

Description: The Company owns and operates 450 independent, assisted and dementia-care facilities in 32 states. It was formed in June 2005 by the merger of Brookdale Living Communities, Inc. and Alterra Healthcare Corp.

Officers: Wesley R. Edens (Chair); Mark J. Schulte (CEO); Mark W. Ohlendorf (Co-Pres.); John P. Rijos (Co-Pres.); R. Stanley Young (EVP, CFO & Principal Acctg. Officer); Kristin A. Ferge (EVP & Treas.); Deborah C. Paskin (EVP, Sec. & Gen. Counsel); Paul Froning (SVP & Chief Investment Officer)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol BKD; NYSE; 65,006,833 common shares outstanding as of March 27, 2006.

5.55% mortgage notes payable due from 2008 through 2012

9.12% mortgage notes payable due from 2005 through 2037

5.38% mortgage notes payable due 2012; mortgage notes payable due 2010

Notes: Revenue and income covers October 1, 2005 to December 31, 2005 only

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**Prospector
Profile
06.1536**

Catholic Medical Center
100 McGregor Street
Manchester, NH 03102
(603) 668-3545

NAICS 622110
Bed Capacity 330

Category: Finance

Event: Standard & Poor's Ratings Services has assigned its 'BBB+' standard long-term rating on the New Hampshire Health and Education Facilities Authority's \$23.0 million fixed rate series 2006 bonds, issued for Catholic Medical Center. Bond proceeds will fund the construction and equipping of a 10-operating-room suite, a portion of a 750-space-parking garage and other miscellaneous projects and equipment at the medical center.

Concurrently, Standard & Poor's affirmed its 'BBB+' rating on the medical center's \$44.3 million series 2002 bonds. The rating outlook is stable.

Description: Not-for-profit Catholic Medical Center offers cancer treatment, surgery, rehabilitation, treatments for sleep disorders, emergency medical services, birthing facility The Mom's Place and the New England Heart Institute.

Officers: Joseph B. Reilly (Chair); Alyson Pitman Giles (Pres. & CEO); George Allen (CFO); Lisa Roux (VP-Surgical Services)

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**Prospector
Profile
06.1537**

Children's Hospital Boston
300 Longwood Avenue
Boston, MA 02115
(617) 355-6000

NAICS	622110
Employees	4,613
Bed Capacity	342
Revenue (mil)	\$895.00
(for the year ended 9/30/2005)	

Category: Finance

Event: Standard & Poor's Ratings Services has assigned its 'AA' long-term underlying rating to Massachusetts Health and Educational Facilities Authority's series L-2 variable-rate demand bonds, issued for Children's Hospital Boston. Bond proceeds will be used toward the acquisition and renovation of a new campus in Waltham and other routine capital expenditures.

Concurrently, the rating agency affirmed its 'AA' underlying rating on Massachusetts Health and Educational Facilities Authority's \$339.3 million of revenue bonds, its 'AAA/A-1+' rating on the authority's \$80.0 million Series L-1 and its associated 'AA' SPUR, all issued for the pediatric hospital.

Description: Children's Hospital Boston is one of the largest pediatric medical centers in the US. It is the primary pediatric teaching hospital of Harvard Medical School. It is also home to the John F. Enders Pediatric Research laboratories.

Officers: Stephen Karp (Chair); James Mandell (Pres. & CEO); Sandra Fenwick (COO); Stuart Novick (SVP & Gen. Counsel); Eileen Sporing (SVP-Patient Care Operations); Carleen Brunelli (VP-Research Admin.); M. Laurie Cammisa (VP-Child Advocacy); Michelle Davis (VP-Public Affairs & Mktg.); Steven Gordon (VP & Chief Administrative Officer-Children's Hospital Boston at Waltham); Susan Hancox (VP-Admin. & HR); David Kershner (CFO); Mark Marcantano (VP-Ambulatory Care & Network Services); Daniel Nigrin (CIO); Charles Weinstein (VP-Real Estate Planning & Dev't.)

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**Prospector
Profile
06.1538**

Community Health Systems, Inc.

7100 Commerce Way, Suite 100
Brentwood, TN 37027
(615) 465-7000

NAICS		622110
Employees		32,300
Bed Capacity		7,974
Revenue	(mil)	\$3,738.32
Income	(mil)	\$167.54
Assets	(mil)	\$3,934.22
Liability	(mil)	\$2,369.64
(for the year ended 12/31/2005)		

Category: Transaction

Event: Community Health Systems has closed its acquisition of Via Christi Oklahoma Regional Medical Center from Via Christi Health System. The 148-bed acute care hospital is located in Ponca City, Oklahoma. Financial terms of the deal were not disclosed. The hospital will be owned by a Company subsidiary and operated under the name Ponca City Medical Center.

Description: Through its subsidiaries, the Company owns, leases or operates 74 hospitals in 22 states as of May 2, 2006. Its facilities offer a broad range of inpatient and outpatient medical and surgical services and skilled nursing care.

Officers: Wayne T. Smith (Chair, Pres. & CEO); W. Larry Cash (EVP, CFO & Dir.); William S. Hussey (SVP-Group Operations); David L. Miller (SVP-Group Operations); Gary D. Newsome (SVP-Group Operations); Michael T. Portacci (SVP-Group Operations); Kenneth D. Hawkins (SVP-Acquisitions & Dev't.); Martin G. Schweinhart (SVP-Operations); Rachel A. Seifert (SVP, Sec. & Gen. Counsel); Carolyn S. Lipp (SVP-Quality & Resource Mgmt.); Jerry A. Weissman (VP-Medical Staff Dev't.); T. Mark Buford (VP, Corporate Controller & Chief Acctg. Officer); James W. Doucette (VP-Finance & Treas.); J. Gary Seay (VP & CIO); Robert A. Horrar (VP-Admin.); Linda K. Parsons (VP-HR)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol CYH; NYSE; 98,293,051 common shares outstanding as of April 20, 2006.

Notes: Update of profile 06.0528 (Vol. 3, No. 8 - HCP060220)

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**Prospector
Profile
06.1539**

Curative Health Services, Inc.

61 Spit Brook Road
Executive Tower, Suite 505
Nashua, NH 03060
(603) 888-1500

NAICS		621498
Employees		1,292
Revenue	(mil)	\$261.06
Income	(mil)	(\$101.59)
Assets	(mil)	\$169.29
Liability	(mil)	\$263.62
(for the year ended 12/31/2005)		

Category: Labor

Event: Thomas Axmacher, Curative Health Services' executive vice president and chief financial officer, has resigned effective April 30. John Prior, the Company's chief operating officer, was elected by the Company's board of directors to replace Mr. Axmacher as CFO. Mr. Prior will also continue to serve as COO and board member.

Description: The Company and its wholly-owned direct and indirect subsidiaries provide specialty infusion and wound care management services.

Officers: Timothy I. Maudlin (Chair); Paul F. McConnell (Pres. & CEO); John C. Prior (COO, CFO & Dir.); Nancy Lanis (EVP, Gen. Counsel & Sec.); Anne S. Bruce (SVP & CIO); Andrew C. Walk (SVP-Operations); Craig J. Vollmer (SVP-Sales & Mktg.); Michelle LeDell (SVP-HR); Michael Flynn (SVP & Controller); Roy McKinley (SVP-Wound Care Mgmt.); Ronald Sherman (Chief Compliance Officer)

Auditor: Ernst & Young LLP

Attorneys: Linklaters; New York, NY; (212) 903-9000

Brian E. Greer, Esq.

Martin N. Flics, Esq.

Securities: Common Stock-Symbol CUREQ.PK; Other OTC; 13,043,133 common shares outstanding as of March 1, 2006.

4.4% promissory note due February 28, 2007

10.75% senior subordinated notes due May 1, 2011

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**Prospector
Profile
06.1540**

Curative Health Services, Inc.

61 Spit Brook Road
Executive Tower, Suite 505
Nashua, NH 03060
(603) 888-1500

NAICS		621498
Employees		1,292
Revenue	(mil)	\$261.06
Income	(mil)	(\$101.59)
Assets	(mil)	\$169.29
Liability	(mil)	\$263.62
(for the year ended 12/31/2005)		

Category: Finance

Event: The U.S. Bankruptcy Court for the Southern District of New York waived the requirement of Curative Health Services and its debtor-affiliates to file their schedules for plan confirmation if the court confirms the plan before June 30. In the event the plan is not confirmed, the debtors are required to file their schedules of assets and liabilities, schedules of executory contracts and unexpired leases, lists of equity security holders and statements of financial affairs by June 30.

In addition, the Honorable Stuart M. Bernstein of the U.S. Bankruptcy Court for the Southern District of New York set May 3 as the deadline to file objections to the adequacy of the disclosure statement explaining the debtors' prepackaged chapter plan of reorganization and confirmation of that plan.

The bankruptcy court also gave its final approval for the Company and its debtor-affiliates to retain Linklaters as their bankruptcy counsel.

Description: The Company and its wholly-owned direct and indirect subsidiaries provide specialty infusion and wound care management services.

Officers: Timothy I. Maudlin (Chair); Paul F. McConnell (Pres. & CEO); John C. Prior (COO, CFO & Dir.); Nancy Lanis (EVP, Gen. Counsel & Sec.); Anne S. Bruce (SVP & CIO); Andrew C. Walk (SVP-Operations); Craig J. Vollmer (SVP-Sales & Mktg.); Michelle LeDell (SVP-HR); Michael Flynn (SVP & Controller); Roy McKinley (SVP-Wound Care Mgmt.); Ronald Sherman (Chief Compliance Officer)

Auditor: Ernst & Young LLP

Attorneys: Linklaters; New York, NY; (212) 903-9000
Brian E. Greer, Esq.
Martin N. Flics, Esq.

Securities: Common Stock-Symbol CUREQ.PK; Other OTC; 13,043,133 common shares outstanding as of March 1, 2006.
4.4% promissory note due February 28, 2007; 10.75% senior subordinated notes due May 1, 2011

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**Prospector
Profile
06.1541**

DaVita, Inc.

601 Hawaii Street
El Segundo, CA 90245
(310) 536-2400

NAICS		621492
Employees		28,000
Revenue	(mil)	\$2,973.92
Income	(mil)	\$228.64
Assets	(mil)	\$6,279.76
Liability	(mil)	\$5,429.15
(for the year ended 12/31/2005)		

Category: Labor

Event: DaVita has appointed James Hilger as vice president and controller, effective May 15. He joined the Company in September 2005 as vice president of finance. The board of directors has also approved the appointment of Gary Beil as acting chief financial officer, effective May 15. He has been the Company's vice president and controller since November 1999 and served as the interim CFO from February 2004 to November 2004.

Description: The Company operates and provides administrative services to kidney dialysis centers and home peritoneal dialysis programs. As of March 31, 2006, it operated or provided administrative services at 1,241 outpatient centers serving about 98,000 patients.

Officers: Kent J. Thiry (Chair & CEO); Joseph C. Mello (COO); Thomas L. Kelly (EVP & Acting CFO); Charles J. McAllister (CMO); Eric Berger (SVP-Public Policy & Communications); Joseph Schohl (VP, Sec. & Gen. Counsel); Gary W. Beil (VP, Controller & Principal Acctg. Officer); LeAnne Zumwalt (VP-Investor Relations); James Hilger (VP-Finance); Dennis Kogod (Pres.-West); Christopher J. Riopelle (Chief Compliance Officer); Thomas O. Usilton, Jr. (Group VP)

Auditor: KPMG LLP

Securities: Common Stock-Symbol DVA; NYSE; about 102.3 million common shares outstanding as of February 1, 2006.

6 5/8% senior notes due 2013

7 1/4% senior subordinated notes due 2015

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**Prospector
Profile
06.1542**

DaVita, Inc.

601 Hawaii Street
El Segundo, CA 90245
(310) 536-2400

NAICS		621492
Employees		28,000
Revenue	(mil)	\$2,973.92
Income	(mil)	\$228.64
Assets	(mil)	\$6,279.76
Liability	(mil)	\$5,429.15
(for the year ended 12/31/2005)		

Category: Finance

Event: DaVita reported net income of \$57.5 million for the three months ended March 31, 2006, which includes after-tax stock-based compensation expense of \$2.8 million as a result of implementing SFAS No. 123. For the first quarter in 2005, net income was \$56.3 million. Net operating revenues were \$1,163.2 million in 2006 first quarter versus \$578.6 million in the 2005 first quarter.

Description: The Company operates and provides administrative services to kidney dialysis centers and home peritoneal dialysis programs. As of March 31, 2006, it operated or provided administrative services at 1,241 outpatient centers serving about 98,000 patients.

Officers: Kent J. Thiry (Chair & CEO); Joseph C. Mello (COO); Thomas L. Kelly (EVP & Acting CFO); Charles J. McAllister (CMO); Eric Berger (SVP-Public Policy & Communications); Joseph Schohl (VP, Sec. & Gen. Counsel); Gary W. Beil (VP, Controller & Principal Acctg. Officer); LeAnne Zumwalt (VP-Investor Relations); James Hilger (VP-Finance); Dennis Kogod (Pres.-West); Christopher J. Riopelle (Chief Compliance Officer); Thomas O. Usilton, Jr. (Group VP)

Auditor: KPMG LLP

Securities: Common Stock-Symbol DVA; NYSE; about 102.3 million common shares outstanding as of February 1, 2006.

6 5/8% senior notes due 2013

7 1/4% senior subordinated notes due 2015

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**Prospector
Profile
06.1543****El Camino Hospital**

2500 Grant Road
Mountain View, CA 94040
(650) 940-7000

NAICS	622110
Employees	2,198
Bed Capacity	395

Category: Litigation

Event: El Camino Hospital has settled a legal dispute that was delaying the construction of its new hospital. It paid Saratoga attorney Aaron Katz \$200,000 to settle the lawsuit that prevented the hospital district from issuing bonds for the new hospital. The delay caused by the lawsuit pushed construction prices from \$339 million to \$480 million. The settlement clears the way for a replacement hospital that will be in compliance with state seismic regulations.

Description: Not-for-profit El Camino Hospital is a full-service, acute care community hospital serving the communities of Mountain View, Los Altos, Los Altos Hills, Sunnyvale, Cupertino and parts of Palo Alto and San Jose.

Officers: Marla Gularte (Interim CEO & CFO); Cecile Currier (VP-Corporate & Community Health Services); Jon Friedenber (VP-Strategy & External Relations); Mark Zielazinski (CIO); Ann Fyfe (VP-Business Dev't.); Charlene Gliniecki (VP-HR); Joan Kezic (VP-Payor Relations); Ken King (VP-Facilities Services); Diana Russell (VP-Patient Care Services); Don Stovall (VP-Clinical & Support Services)

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**Prospector
Profile
06.1544****Ephrata Community Hospital**

169 Martin Avenue
Ephrata, PA 17522
(717) 733-0311

NAICS	622110		
Bed Capacity	133		
Income	(mil)	\$8.00	
	(Fiscal 2005)		

Category: Finance

Event: According to a financial report made by the Pennsylvania Health Care Cost Containment Council, Ephrata Community Hospital had a surplus of \$8 million in fiscal year 2005. This is \$1 million more than its net income in fiscal 2004. The hospital's operating margin was 6.09%. The increase in profit was attributed to growth in outpatient services. With its excess revenues, the hospital added new services and equipment and facilities, such as its cardiovascular lab in 2005 and its neonatal intensive care unit earlier this year.

Description: Not-for-profit Ephrata Community Hospital offers medical, surgical, critical care, maternity, pediatrics and behavioral health services.

Officers: John Porter, Jr. (Pres. & CEO)

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**Prospector
Profile
06.1545****Firelands Regional Medical Center**

1101 Decatur Street
Sandusky, OH 44870
(419) 557-7400

NAICS	622110
Employees	1,700
Bed Capacity	440

Category: Finance

Event: Standard & Poor's Ratings Services revised its outlook to stable from negative and affirmed its 'A' rating on Erie County, Ohio's \$76.31 million debt, issued for Firelands Regional Medical Center. The rating agency also assigned its 'A' rating to the medical center's \$80 million series 2006A and B revenue bonds. The 2006 debt issuance, which supplements remaining proceeds from a 2002 issuance, supports the medical center's sizeable master facility plan.

Description: Firelands Regional Medical Center is a not-for-profit regional medical center consisting of two hospital campuses in Sandusky and seven outlying behavioral health centers in six area counties. It is a subsidiary of Firelands Regional Health System.

Officers: Charles A. Stark (Pres. & CEO); Daniel Moncher (EVP & CFO)

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**Prospector
Profile
06.1546**

Forrest General Hospital
6051 Highway 49 South
Hattiesburg, MS 39401
(601) 288-7000

NAICS	622110
Employees	2,800
Bed Capacity	537

Category: Transaction

Event: Forrest General Hospital plans to build a new facility in Picayune. It will construct a replacement for the 95-bed Highland Community Hospital, which it recently bought for \$5.5 million. The price tag excludes some accounts receivable and the structure that houses the hospital. The new Forrest General Hospital in Picayune, estimated to cost \$45 million, will have 95 to 100 beds. After it is built, the Highland Community Hospital will be shut down and the building will be returned to Southern Regional Corp.

Description: Forrest General Hospital consists of a 429-bed acute care facility; Pine Grove, an 88-bed chemical dependency and psychiatric unit; Rehab Resource, a 20-bed rehabilitation unit; Lowery A. Woodall Outpatient Surgery Facility; and Forrest General Home Care.

Officers: William C. Oliver (Pres. & CEO); John Flock (VP-Support Services); Allen Meadows (VP-Business Dev't.); William Peters (VP-Medical Affairs); Ora Lee Shaheed (VP-Patient Care Services); Vicki Pevsner (VP-Behavioral Health Services)

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**Prospector
Profile
06.1547**

Frederick Memorial Hospital

400 West Seventh Street
Frederick, MD 21701
(240) 566-3300

NAICS		622110
Bed Capacity		248
Revenue	(mil)	\$228.28
Income	(mil)	\$8.25
Assets	(mil)	\$303.59
Liability	(mil)	\$150.78
(for the year ended 6/30/2005)		

Category: Finance

Event: Moody's Investors Service has assigned a Baa1 underlying rating to Frederick Memorial Hospital's \$75 million series 2006A&B auction rate revenue and refunding bonds to be issued through the Maryland Health and Higher Educational Facilities Authority. The outlook is stable. Bond proceeds will be used to refund the hospital's series 1993 callable bonds, finance current capital initiatives, reimburse the hospital for prior capital expenditures and pay costs of issuance.

Concurrently, Moody's has affirmed its Baa1 long-term and underlying ratings on the hospital's existing debt outstanding.

Description: Frederick Memorial Hospital is a private, not-for-profit acute care hospital. It is a member of the Frederick Memorial Healthcare System.

Officers: Earl Mackintosh (Chair); Thomas A. Kleinhanzl (Pres. & CEO); Kenneth R. Coffey, II (VP-Mktg. & Chief Dev't. Officer)

Auditor: McGladrey & Pullen LLP

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**Prospector
Profile
06.1548**

Fulton County Medical Center
216 South First Street
McConnellsburg, PA 17233
(717) 485-3155

NAICS 622110
Bed Capacity 82
Revenue (mil) \$21.59
Income (mil) \$0.94
(for the year ended 6/30/2005)

Category: Transaction

Event: Fulton County Medical Center broke ground for a hospital on Peach Orchard Road. The new \$37 million hospital will be located on 22 acres of land about a mile from the facility it will replace. The medical center has already raised nearly \$10 million in gifts and grants for the project. Construction is expected to begin this month with completion scheduled for summer 2007.

Description: Not-for-profit Fulton County Medical Center operates 25 acute inpatient beds providing medical, surgical and critical care services. It also operates 57 nursing home beds and a wide array of outpatient services.

Officers: Diane J. Palmer (Chair, Pres. & CEO); Jason F. Hawkins (CFO); William Buterbaugh (COO); Sharon Fisher (Dir.-Nursing, Acute Care); Kim Slee (Dir.-Nursing, Long Term Care); A. Misty Hershey (Dir.-Mktg. & Business Dev't.); Cheryl Brown (Dir.-Dev't.); Lynne Hixson (Dir.-HR); Jeffrey Thomas (Dir.-Education & Performance Improvement)

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**Prospector
Profile
06.1549**

Good Samaritan Hospital
2425 Samaritan Drive
San Jose, CA 95124
(408) 559-2011

NAICS 622110
Bed Capacity 422

Category: Labor

Event: Caregivers at Good Samaritan Hospital held a rally on May 3 to highlight what the union claims to be disturbing patient care deficiencies at the hospital. The workers, represented by SEIU United Healthcare Workers-West, have been bargaining for a new contract for three months. Their contract expired April 27. The two sides continue to disagree on staffing issues and third-party arbitration to solve staffing disagreements.

Description: Good Samaritan Hospital is an acute care hospital serving Santa Clara County through its main campus in San Jose and its Mission Oaks campus in Los Gatos. It is part of the HCA family of for-profit hospitals.

Officers: William K. Piché (CEO); Brian Knecht (COO)

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**Prospector
Profile
06.1550****Greenville Hospital System**

701 Grove Road
Greenville, SC 29605
(864) 455-7000

NAICS 622110

Employees 7,500

Bed Capacity 1,110

Revenue (mil) \$959.10
(for the year ended 9/30/2005)

Category: Finance

Event: Moody's Investors Service has assigned an Aa3 underlying rating to Greenville Hospital System's \$128.9 million refunding revenue bonds series 2006A and B. The outlook remains negative. Bond proceeds will be used to advance refund the 1996A and B bonds and pay costs of issuance.

Moody's has also affirmed its Aa3 underlying rating on the hospital system's outstanding debt.

Description: Not-for-profit Greenville Hospital System includes a tertiary referral and education center, community hospitals, a long-term acute care hospital, nursing home, outpatient facilities and wellness centers.

Officers: Frank D. Pinckney (Pres. & CEO); Susan Bichel (VP-Financial Services, CFO & Treas.); Doran Dunaway (CIO)

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**Prospector
Profile
06.1551**

Halifax Community Health System P.O. Box 9718 Daytona Beach, FL 32120 (386) 254-4228	NAICS Revenue	622110 (mil) (Fiscal 2005)	\$786.80
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Category: Finance

Event: Fitch has assigned an underlying rating of 'BBB+' to the nearly \$350 million Halifax Hospital Medical Center, doing business as Halifax Community Health System, series 2006 A-C bonds. The series 2006 A bonds will be issued as fixed-rate bonds while the series 2006 B and C bonds will be issued as auction-rate securities. Bond proceeds will be used to advance and current refund the health system's series 1993A, 1994A, 1995A, 1997A and 1999A bonds; fund various construction and renovation projects; reimburse prior capital expenditures; fund a capitalized interest period and a debt service reserve fund; and pay costs of issuance. The fixed-rate bonds are expected to price the week of May 22 and the auction-rate securities are expected to be priced the week of June 19th via negotiation led by Citigroup Global Markets. With the issuance of this debt, the health system is considering entering into a swap with a notional amount of \$70 million.

Fitch has also affirmed its 'BBB+' rating on Halifax's outstanding debt. The rating outlook is stable.

Description: Halifax Community Health System is comprised of Halifax Medical Center, Florida Health Care Plans, Hospice of Volusia/Flagler, Volusia Health Network and Halifax Medical Center Foundation.

Officers: Jeff Feasel (CEO); Harry Reese (CFO); Al Alexander (Chief Human Resource Officer); Tom Beall (Materials Mgmt.); David J. Davidson (Gen. Counsel); Lori Delone (CIO); William Griffin (Dir.-Research & Planning); Joe Petrock (Dir.-Community Relations)

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**Prospector
Profile
06.1552**

Hanger Orthopedic Group, Inc.

Two Bethesda Metro Center, Suite 1200
Bethesda, MD 20814
(301) 986-0701

NAICS		621498
Employees		3,290
Revenue	(mil)	\$578.24
Income	(mil)	\$17.75
Assets	(mil)	\$704.47
Liability	(mil)	\$539.23
(for the year ended 12/31/2005)		

Category: Finance

Event: Hanger Orthopedic Group intends to undertake a global refinancing of its debt structure. It will seek to refinance all of its outstanding bank and bond debts and preferred stock utilizing the proceeds from a \$50 million private placement of 3.33% convertible perpetual preferred stock to Ares Corporate Opportunities Fund LP, a new senior secured credit facility comprised of a \$230 million term loan and a \$75 million revolving credit facility, and a private offering of up to \$190 million principal amount of senior unsecured notes. The Company intends to use about \$166 million to repay debts outstanding as of March 31, 2006 under its existing revolving credit and term loan facilities; \$200 million to refinance its 10-3/8% senior notes due 2009; \$16 million to refinance its outstanding 11-1/4% senior subordinated notes due 2009; and around \$65 million to redeem its outstanding 10% redeemable preferred stock. The Company expects the refinancing to be accretive to earnings per share upon its consummation.

Description: The Company owns and operates 621 orthotic and prosthetic patient-care centers in 46 states and the District of Columbia.

Officers: Ivan R. Sabel (Chair & CEO); Thomas F. Kirk (Pres., COO & Dir.); George E. McHenry (EVP & CFO); Richmond L. Taylor (EVP, Pres. & COO-Hanger Prosthetics & Orthotics, Inc. and HPO, Inc.); Ronald N. May (Pres. & COO-Southern Prosthetic Supply, Inc.); Jason P. Owen (VP, Treas. & Sec.); Michael F. Murphy (VP-Mktg. & Business Dev't.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HGR; NYSE; 21,926,176 common shares outstanding as of April 28, 2006.

10 3/8% senior notes due February 15, 2009

11 1/4% senior subordinated notes due June 15, 2009

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***Prospector
Profile
06.1553***

Harvard Vanguard Medical Associates
Riverside Center, 275 Grove Street
Newton, MA 02466
(617) 559-8444

NAICS

621111

Category: Labor

Event: Harvard Vanguard Medical Associates has appointed Debra Ann Geihlsler as the new chief executive officer, succeeding Ken Paulus who left last fall. She will also take the top position at HealthOne Care System, the parent organization of the physician group. Ms. Geihlsler most recently served as president of Advocate Health Care.

Description: Harvard Vanguard Medical Associates was formed in the late 1990's by a group of physicians and clinical leaders at Harvard Community Health Plan and Harvard Pilgrim.

Officers: Debra Ann Geihlsler (CEO); Eugene Wallace (CFO); Richard Marshall (CMO)

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**Prospector
Profile
06.1554**

Health Care Property Investors, Inc.
3760 Kilroy Airport Way, Suite 300
Long Beach, CA 90806
(562) 733-5100

NAICS		525930
Employees		83
Revenue	(mil)	\$477.28
Income	(mil)	\$173.06
Assets	(mil)	\$3,597.27
Liability	(mil)	\$2,197.50

(for the year ended 12/31/2005)

Category: Transaction

Event: Health Care Property Investors has reached a definitive agreement to acquire CNL Retirement Properties, Inc. for an aggregate consideration of about \$5.2 billion, including the assumption or refinancing of about \$1.6 billion of the latter's outstanding debt. The Company will pay CNL's shareholders consideration equivalent to about \$13.50 per share, consisting of around 82% cash and 18% stock. Completion of the transaction is expected to occur by the end of the third quarter of 2006.

The Company is also acquiring CNL Retirement Corp., the external advisor to CNL Retirement Properties, for 4,378,923 shares of Company common stock or a value of about \$120 million. The advisor was sold as a result of a separate process. Each transaction is conditioned on the consummation of the other.

Description: Health Care Property Investors is a self-administered equity real estate investment trust that invests directly or through joint ventures in healthcare facilities. As of March 31, 2006, the Company's portfolio includes 534 properties in 42 states and consisted of 138 senior housing facilities, 185 medical office buildings, 29 hospitals, 156 skilled nursing facilities and 26 other healthcare facilities.

Officers: James F. Flaherty III (Chair, Pres. & CEO); Charles A. Elcan (EVP-Medical Office Operations); Paul F. Gallagher (EVP-Portfolio Strategy); Stephen R. Maulbetsch (EVP-Strategic Dev't.); Edward J. Henning (SVP, Gen. Counsel & Sec.); F. Scott Kellman (SVP-Business Dev't.); Thomas M. Klaritch (SVP-Medical Office Properties); Talya Nevo-Hacohen (SVP-Capital Markets & Treas.); Mark A. Wallace (SVP & CFO); Thomas D. Kirby (SVP-Acquisitions & Dispositions)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCP; NYSE; 136,843,121 common shares outstanding as of April 24, 2006.

6.500% senior unsecured notes due 2006; 7.875% senior unsecured notes due 2006

7.30% to 7.62% senior unsecured notes due 2007; 6.62% senior unsecured notes due 2010

4.875% senior unsecured notes due 2010; 6.45% senior unsecured notes due 2012

5.39% to 6.00% senior unsecured notes due 2014; 6.00% senior notes due 2015

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**Prospector
Profile
06.1555**

Health Care Property Investors, Inc.
3760 Kilroy Airport Way, Suite 300
Long Beach, CA 90806
(562) 733-5100

NAICS		525930
Employees		83
Revenue	(mil)	\$477.28
Income	(mil)	\$173.06
Assets	(mil)	\$3,597.27
Liability	(mil)	\$2,197.50
(for the year ended 12/31/2005)		

Category: Finance

Event: For the first quarter ended March 31, 2006, Health Care Property Investors posted net income applicable to common shares of \$52.6 million and revenues of \$141.7 million. This compares to net income applicable to common shares of \$38.2 million and revenues of \$107.2 million for the quarter ended March 31, 2005. Funds from operations applicable to common shares were \$73.0 million for the 2006 first quarter versus \$58.9 million for the 2005 first quarter. The Company's results for the 2006 first quarter include income of \$7.3 million, resulting from a prepayment premium the Company received upon the early repayment of a secured loan receivable.

Description: Health Care Property Investors is a self-administered equity real estate investment trust that invests directly or through joint ventures in healthcare facilities. As of March 31, 2006, the Company's portfolio includes 534 properties in 42 states and consisted of 138 senior housing facilities, 185 medical office buildings, 29 hospitals, 156 skilled nursing facilities and 26 other healthcare facilities.

Officers: James F. Flaherty III (Chair, Pres. & CEO); Charles A. Elcan (EVP-Medical Office Operations); Paul F. Gallagher (EVP-Portfolio Strategy); Stephen R. Maulbetsch (EVP-Strategic Dev't.); Edward J. Henning (SVP, Gen. Counsel & Sec.); F. Scott Kellman (SVP-Business Dev't.); Thomas M. Klaritch (SVP-Medical Office Properties); Talya Nevo-Hacohen (SVP-Capital Markets & Treas.); Mark A. Wallace (SVP & CFO); Thomas D. Kirby (SVP-Acquisitions & Dispositions)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCP; NYSE; 136,843,121 common shares outstanding as of April 24, 2006.

6.500% senior unsecured notes due 2006; 7.875% senior unsecured notes due 2006

7.30% to 7.62% senior unsecured notes due 2007; 6.62% senior unsecured notes due 2010

4.875% senior unsecured notes due 2010; 6.45% senior unsecured notes due 2012

5.39% to 6.00% senior unsecured notes due 2014; 6.00% senior notes due 2015

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**Prospector
Profile
06.1556**

Health Care Property Investors, Inc.
3760 Kilroy Airport Way, Suite 300
Long Beach, CA 90806
(562) 733-5100

NAICS		525930
Employees		83
Revenue	(mil)	\$477.28
Income	(mil)	\$173.06
Assets	(mil)	\$3,597.27
Liability	(mil)	\$2,197.50
(for the year ended 12/31/2005)		

Category: Finance

Event: Moody's placed its ratings on Health Care Property Investors under review for possible downgrade, as a result of the Company's planned acquisition of CNL Retirement Properties, Inc. The Company's senior unsecured debt rated Baa2, senior unsecured debt shelf at (P)Baa2, preferred stock at Baa3 and preferred stock shelf at (P)Baa3 were placed under review for possible downgrade. About \$2 billion of securities are affected.

Standard & Poor's Ratings Services also placed its 'BBB+' rating on the Company on CreditWatch with negative implications. The rating agency warns that the rating could be lowered to 'BBB' if management is unable to reduce debt levels or is willing to run the business with a more aggressive financial profile following the CNL acquisition.

Description: Health Care Property Investors is a self-administered equity real estate investment trust that invests directly or through joint ventures in healthcare facilities. As of March 31, 2006, the Company's portfolio includes 534 properties in 42 states and consisted of 138 senior housing facilities, 185 medical office buildings, 29 hospitals, 156 skilled nursing facilities and 26 other healthcare facilities.

Officers: James F. Flaherty III (Chair, Pres. & CEO); Charles A. Elcan (EVP-Medical Office Operations); Paul F. Gallagher (EVP-Portfolio Strategy); Stephen R. Maulbetsch (EVP-Strategic Dev't.); Edward J. Henning (SVP, Gen. Counsel & Sec.); F. Scott Kellman (SVP-Business Dev't.); Thomas M. Klaritch (SVP-Medical Office Properties); Talya Nevo-Hacohen (SVP-Capital Markets & Treas.); Mark A. Wallace (SVP & CFO); Thomas D. Kirby (SVP-Acquisitions & Dispositions)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCP; NYSE; 136,843,121 common shares outstanding as of April 24, 2006.

6.500% senior unsecured notes due 2006; 7.875% senior unsecured notes due 2006

7.30% to 7.62% senior unsecured notes due 2007; 6.62% senior unsecured notes due 2010

4.875% senior unsecured notes due 2010; 6.45% senior unsecured notes due 2012

5.39% to 6.00% senior unsecured notes due 2014; 6.00% senior notes due 2015

**Prospector
Profile
06.1557**

Health Care REIT, Inc.
One SeaGate, Suite 1500
Toledo, OH 43604
(419) 247-2800

NAICS		525930
Employees		42
Revenue	(mil)	\$281.85
Income	(mil)	\$84.29
Assets	(mil)	\$2,972.16
Liability	(mil)	\$1,541.41
(for the year ended 12/31/2005)		

Category: Finance

Event: For the first quarter ended March 31, 2006, Health Care REIT reported gross revenues of \$77.4 million, up from \$65.2 million reported for the same three-month period in 2005. Net income was \$25.0 million for the first quarter of 2006 compared with \$23.2 million for the first quarter of 2005. First quarter 2006 net income available to common stockholders includes \$1.6 million of non-cash expenses for required accelerated vesting of options and restricted stock grants pursuant to Statement of Financial Accounting Standards No. 123, which was adopted on January 1, 2006.

Description: Health Care REIT is an equity real estate investment trust that invests primarily in skilled nursing and assisted living facilities. As of March 31, 2006, it had investments in 457 facilities in 37 states managed by 55 different operators.

Officers: George L. Chapman (Chair & CEO); Raymond W. Braun (Pres.); Scott A. Estes (SVP & CFO); Charles J. Herman, Jr. (EVP & Chief Investment Officer); Jeffrey H. Miller (EVP & Gen. Counsel); Erin C. Ibele (SVP-Admin. & Sec.); Michael A. Crabtree (VP & Treas.); Jay Morgan (VP-Acute Care Investments); Joseph P. Weisenburger (VP-Senior Housing); Paul D. Nungester, Jr. (Controller)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCN; NYSE; 58,634,601 common shares outstanding as of February 28, 2006.

5.88% to 8.00% senior unsecured notes

5.875% senior unsecured notes due May 2015

6.20% senior unsecured notes due June 2016

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**Prospector
Profile
06.1558**

Health Management Associates, Inc.
5811 Pelican Bay Boulevard, Suite 500
Naples, FL 34108
(239) 598-3131

NAICS		622110
Employees		31,000
Bed Capacity		8,317
Revenue	(mil)	\$3,588.82
Income	(mil)	\$353.08
Assets	(mil)	\$3,988.17
Liability	(mil)	\$1,698.71

(for the year ended 9/30/2005)

Category: Transaction

Event: Health Management Associates completed its previously announced acquisition of the former Cleveland Clinic hospital and clinic in Naples, Florida, effective May 1. Financial terms of the deal were not disclosed. The hospital has been renamed Physicians Regional Medical Center and is now a fully accredited, general acute care hospital operating 83 licensed beds. As previously reported, the hospital expects to develop and maintain a long-term clinical affiliation with Cleveland Clinic.

Description: The Company currently owns and operates 60 general acute care hospitals located in 16 states.

Officers: William J. Schoen (Chair); Joseph V. Vumbacco (Vice Chair & CEO); Burke W. Whitman (Pres. & COO); Robert E. Farnham (SVP & CFO); Timothy R. Parry (SVP, Gen. Counsel & Corporate Sec.); Peter M. Lawson (EVP-Operations); Jon P. Vollmer (EVP-Operations); Stanley D. McLemore (SVP-Operations Finance)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HMA; NYSE; 240,753,545 common shares outstanding as of April 3, 2006.

0.875% zero-coupon convertible senior subordinated notes due 2022
exchange zero-coupon convertible senior subordinated notes due 2022
1.500% convertible senior subordinated notes due 2023

Notes: Update of profile 06.0272 (Vol. 3, No. 5 - HCP060130)

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**Prospector
Profile
06.1559**

Health Management Associates, Inc.
5811 Pelican Bay Boulevard, Suite 500
Naples, FL 34108
(239) 598-3131

NAICS		622110
Employees		31,000
Bed Capacity		8,317
Revenue	(mil)	\$3,588.82
Income	(mil)	\$353.08
Assets	(mil)	\$3,988.17
Liability	(mil)	\$1,698.71

(for the year ended 9/30/2005)

Category: Finance

Event: The board of directors of Health Management Associates has declared a quarterly cash dividend of \$0.06 per share on the Company's common stock. Dividends are payable June 5 to stockholders of record on May 12.

Description: The Company currently owns and operates 60 general acute care hospitals located in 16 states.

Officers: William J. Schoen (Chair); Joseph V. Vumbacco (Vice Chair & CEO); Burke W. Whitman (Pres. & COO); Robert E. Farnham (SVP & CFO); Timothy R. Parry (SVP, Gen. Counsel & Corporate Sec.); Peter M. Lawson (EVP-Operations); Jon P. Vollmer (EVP-Operations); Stanley D. McLemore (SVP-Operations Finance)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HMA; NYSE; 240,753,545 common shares outstanding as of April 3, 2006.

0.875% zero-coupon convertible senior subordinated notes due 2022
exchange zero-coupon convertible senior subordinated notes due 2022
1.500% convertible senior subordinated notes due 2023

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**Prospector
Profile
06.1560**

Healthcare Realty Trust, Inc.

3310 West End Avenue, Suite 700
Nashville, TN 37203
(615) 269-8175

NAICS		525930
Employees		215
Revenue	(mil)	\$254.54
Income	(mil)	\$52.67
Assets	(mil)	\$1,747.65
Liability	(mil)	\$835.18
(for the year ended 12/31/2005)		

Category: Finance

Event: Healthcare Realty Trust's revenues totaled \$64.0 million for the first quarter ended March 31, 2006, up from \$59.9 million in the first quarter the prior year. Net income for the 2006 first quarter was \$12.5 million, including a \$3.3 million gain on sale of real estate assets. Net income for the 2005 first quarter was \$20.7 million, which includes a gain on sale of real estate assets of \$6.1 million.

Description: Healthcare Realty Trust is a real estate investment trust that integrates owning, managing and developing real estate properties associated with the delivery of healthcare services throughout the US. As of March 31, 2006, it had investments of about \$2.0 billion in 250 real estate properties and mortgages located in 27 states.

Officers: David R. Emery (Chair & CEO); Scott W. Holmes (SVP & CFO); J.D. Carter Steele (SVP & COO); John M. Bryant, Jr. (SVP & Gen. Counsel); Fredrick M. Langreck (SVP & Treas.); B. Douglas Whitman (SVP-Real Estate Investments); James M. Albright (VP-Asset Mgmt.); Leigh Ann Stach (VP-Financial Reporting); Stephen E. Cox (VP & Asst. Gen. Counsel); Angela R. Hoke (VP & Chief Acctg. Officer); James C. Douglas (VP-Asset Administration); Julie A. Wilson (VP & National Asset Manager); Gilbert T. Irvin (VP-Operations); Anne C. Barbour (VP & National Asset Manager)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol HR; NYSE; 47,768,148 common shares outstanding as of January 31, 2006.

8.125% unsecured senior notes due May 1, 2011

5.125% unsecured senior notes due April 1, 2014

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**Prospector
Profile
06.1561**

HealthSouth Corporation

One HealthSouth Parkway
Birmingham, AL 35243
(205) 967-7116

NAICS		621498
Employees		37,000
Revenue	(mil)	\$3,207.73
Income	(mil)	(\$445.99)
Assets	(mil)	\$3,592.21
Liability	(mil)	\$5,132.93
(for the year ended 12/31/2005)		

Category: Labor

Event: HealthSouth has appointed Dr. Dexanne B. Clohan as its new chief medical officer. She now works with the chief physicians of the Company's divisions to coordinate clinical research efforts, evaluate new technology and investigate potential new clinical services. Dr. Clohan previously served as medical director for Aetna, Inc., Meridian Health Care Management and the Memorial Independent Practice Association.

Description: The Company is the largest provider of ambulatory surgery and rehabilitative healthcare services in the U.S. with 1,070 facilities as of December 31, 2005.

Officers: Jon F. Hanson (Chair); Jay Grinney (Pres., CEO & Dir.); Michael D. Snow (EVP & COO); John L. Workman (EVP, CFO & Principal Acctg. Officer); John Markus (EVP & Chief Compliance Officer); Gregory L. Doody (EVP, Gen. Counsel & Sec.); James C. Foxworthy (EVP & Chief Admin. Officer); R. Gregory Brophy (Pres.-Diagnostic Div.); Joseph T. Clark (Pres.-Surgery Centers Div.); Diane L. Munson (Pres.-Outpatient Div.); Mark J. Tarr (Pres.-Inpatient Div.); Dexanne B. Clohan (CMO)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HLSH.PK; PNK; 398,229,960 common shares outstanding as of February 28, 2006.

7.000% senior notes due June 2008
10.750% senior subordinated notes due October 2008
8.500% senior notes dues February 2008
8.375% senior notes due October 2011
7.375% senior notes due October 2006
7.625% senior notes due June 2012
6.500% convertible subordinated debentures due 2011
8.750% convertible subordinated notes due 2015
10.375% senior subordinated credit agreement due 2011
2.4% to 12.9% notes payable to banks

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**Prospector
Profile
06.1562**

Heart of Lancaster Regional Medical Center	NAICS	622110	
1500 Highlands Drive	Bed Capacity	144	
Lititz, PA 17543			
(717) 625-5000	Income	(mil)	(\$2.60)
		(Fiscal 2005)	

Category: Finance

Event: According to a report by the Pennsylvania Health Care Cost Containment Council, Heart of Lancaster Regional Medical Center posted a net loss of \$2.6 million in fiscal 2005 compared to net income of \$1.2 million profit in fiscal 2004. It also had a negative 12.7% operating margin in fiscal 2005. According to hospital management, the negative financial results reflect its transfer from Lancaster Township to Lititz. The hospital had a different fiscal year covered in the previous report, from October 2003 to September 2004, and the recent state report reflects operations as it closed down the Lancaster Township site.

Description: Heart of Lancaster Regional Medical Center is a general medical and surgery facility owned by Health Management Associates.

Officers: Lee Christenson (CEO)

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**Prospector
Profile
06.1563**

Horizon Health Corporation

1500 Waters Ridge Drive
Lewisville, TX 75057
(972) 420-8200

NAICS		621420
Employees		2,804
Revenue	(mil)	\$207.39
Income	(mil)	\$5.15
Assets	(mil)	\$188.54
Liability	(mil)	\$45.42
(for the year ended 8/31/2005)		

Category: Transaction

Event: Healthcare Management Systems, Inc. has expanded its contract with Horizon Health to include 11 additional facilities. It previously provided hospital information systems to four of Horizon Health's Texas-based facilities. Financial terms of the transaction were not disclosed.

Description: The Company provides behavioral health and physical rehabilitation clinical services, employee assistance plans and behavioral services to businesses and managed care organizations.

Officers: James Ken Newman (Chair & CEO); David K. White (Pres. & COO); John E. Pitts (EVP-Finance & CFO); Donald W. Thayer (EVP-Acquisitions & Dev't.); David K. Meyercord (EVP-Administration & Gen. Counsel); Frank J. Baumann (SVP-Operations); Jackie L. James (SVP-Operations); Anthony J. Vadella (VP-Hospital Operations); Matthew Lisagor (VP-Finance, Hospital Operations)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HORC; NasdaqNM; 15,009,906 common shares outstanding as of March 28, 2006.

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**Prospector
Profile
06.1564**

IASIS Healthcare LLC

Dover Center
117 Seaboard Lane, Building E
Franklin, TN 37067
(615) 844-2747

NAICS		622110
Employees		8,800
Bed Capacity		2,228
Revenue	(mil)	\$1,523.73
Income	(mil)	\$40.59
Assets	(mil)	\$1,852.72
Liability	(mil)	\$1,235.78
(for the year ended 9/30/2005)		

Category: Finance

Event: IASIS Healthcare's net revenue for the second quarter ended March 31, 2006 increased 7.1% to \$418.0 million compared with \$390.3 million for the same quarter in fiscal 2005. Net revenue for the first six months of fiscal 2006 increased 4.9% to \$797.4 million compared with \$760.2 million for the same period of last year.

The Company's net earnings were \$11.4 million for the quarter ended March 31, 2006 compared to net earnings of \$15.8 million for the fiscal 2005 second quarter. Provisions for bad debts increased 32% to \$40.5 million, negatively impacting earnings in the second quarter of 2006. Net earnings were \$12.6 million for the first half of fiscal 2006 compared with \$25.8 million for the same prior-year period.

Description: The Company currently owns and leases 14 acute care hospitals and 1 behavioral health hospital in Salt Lake City, Utah; Phoenix, Arizona; Tampa-St. Petersburg, Florida; Las Vegas, Nevada; and three cities in Texas. It also owns and operates a Medicaid managed health plan in Phoenix called Health Choice Arizona, Inc., and has ownership interests in three ambulatory surgery centers. IASIS Healthcare is owned by Texas Pacific Group.

Officers: David R. White (Chair & CEO); Sandra K. McRee (Pres. & COO); W. Carl Whitmer (CFO); Frank A. Coyle (Sec. & Gen. Counsel); James Moake (Operations CFO); John M. Doyle (VP & Treas.); McKinley D. Moore (SVP-Dev't.); Larry D. Hancock (Pres.-UT); Jim McKinney (Pres.-NV); Ben Cluff (CFO-UT); Peter Stanos (VP-Ethics & Business Practices)

Auditor: Ernst & Young LLP

Securities: 8 3/4% senior subordinated notes due 2014

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**Prospector
Profile
06.1565**

Inova Health System
8110 Gatehouse Road
Falls Church, VA 22042
(703) 204-3366

NAICS	622110
Employees	14,911
Bed Capacity	2,098

Category: Transaction

Event: Inova Health System plans to build a new research center just south of Leesburg on a piece of land donated by the Lansdowne Development Group. The Inova L.I.F.E. Center will work on patient care improvements such as innovative research in genomics, development of patient-individualized treatment technologies and patient-centered medical automation.

Description: Private, not-for-profit Inova Health System consists of hospitals, emergency and urgent care centers, home care, nursing homes, mental health and blood donor services and wellness classes. Its five hospitals are Inova Alexandria Hospital, Inova Fair Oaks Hospital, Inova Fairfax Hospital, Inova Fairfax Hospital for Children and Inova Mount Vernon Hospital.

Officers: J. Knox Singleton (Pres. & CEO); Richard Magenheimer (EVP & CFO); Rodney Huebbers (EVP-East Region); H. Patrick Walters (EVP-West Region)

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**Prospector
Profile
06.1566**

IntegraMed America, Inc.
2 Manhattanville Road, 3rd Floor
Purchase, NY 10577
(914) 253-8000

NAICS		621410
Employees		881
Revenue	(mil)	\$128.89
Income	(mil)	\$1.72
Assets	(mil)	\$65.58
Liability	(mil)	\$28.78
(for the year ended 12/31/2005)		

Category: Finance

Event: IntegraMed America's net income for the first quarter ended March 31, 2006 was \$476,000, a 52% increase from the \$314,000 net income reported for the first quarter of 2005. Effective October 1, 2005, the Company entered into an amended service agreement with ivpcare, inc., its strategic partner in the pharmaceutical services business. As a result of these changes, revenues for the first quarter of 2006 are not directly comparable to reported revenue of \$32 million for the first quarter of 2005. Total revenues for the first quarter of 2006 were \$30.5 million, an 11% increase from comparable pro forma revenues of \$27.4 million for the same period in 2005.

Description: The Company offers products and services to patients and providers in the fertility industry. Its network is comprised of 28 fertility centers in 85 locations across the US. It also provides business services to a national network of fertility centers; distributes pharmaceutical products and treatment financing programs directly to consumers; and operates a fertility portal.

Officers: Gerardo Canet (Chair); Jay Higham (Pres., CEO & Dir.); John W. Hlywak, Jr. (SVP & CFO); Pamela Schumann (VP-Consumer Services); Scott Soifer (VP-Mktg. & Dev't.); David Tanner (SVP-Operations, Western Region); Claude E. White (VP, Gen. Counsel & Sec.); Donald S. Wood (SVP-Operations, Admin.)

Auditor: Amper, Politziner & Mattia, PC

Securities: Common Stock-Symbol INMD; NasdaqNM; 5,124,205 common shares outstanding as of March 9, 2006.

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**Prospector
Profile
06.1567**

Intermountain Health Care, Inc.
36 So. State Street, Floor 22
Salt Lake City, UT 84111
(801) 442-2000

NAICS		622110
Employees		25,000
Bed Capacity		2,449
Revenue	(mil)	\$3,714.40
Income	(mil)	\$2,696.97
		(Fiscal 2004)

Category: Finance

Event: Intermountain Health Care received a \$3 million donation from Utah businessman and civic leader Kem Gardner and his wife Carolyn. The money will be used to build and equip the new Carolyn Barnes Gardner Women's and Newborn Center at Intermountain Medical Center. The 218,000-square-foot center will also be home to the Janice Beesley Hartvigsen Breast Care Center and the Church of Jesus Christ of Latter-day Saints Foundation Labor and Delivery Unit.

The Intermountain Medical Center, currently being constructed in Murray, will open in late 2007. The 1.3 million-square-foot medical center will include four other hospital centers in addition to the women's and newborn unit.

Description: Not-for-profit Intermountain Health Care operates 20 hospitals, more than 12 home healthcare agencies, an air ambulance service and more than 100 physician and urgent care clinics, counseling offices, rehabilitation centers and other healthcare facilities.

Officers: Merrill Gappmayer (Chair); William H. Nelson (Pres. & CEO); Charles W. Sorenson, Jr. (EVP & COO); Bert Zimmerli (SVP & CFO); Marc Probst (CIO); Brent Wallace (CMO)

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**Prospector
Profile
06.1568**

John Muir Health
2540 East Street
Concord, CA 94520
(925) 682-8200

NAICS	622110
Bed Capacity	649
Revenue (mil)	\$1,001.30
(for the year ended 12/31/2005)	

Category: Finance

Event: Standard & Poor's Ratings Services has assigned its 'A+' standard long-term rating to the California Statewide Communities Development Authority's \$300 million revenue bonds series 2006A-C, issued for John Muir Health. Bond proceeds will be used to partially fund various construction projects and certain routine capital expenditures at the health system's Concord campus.

The rating agency has also affirmed its 'A+' underlying rating on John Muir Health's outstanding debt. According to Standard & Poor's, the new rating and affirmation are based on the health system's consistently solid operating profitability and the resulting solidification of balance sheet measures.

Description: Formerly known as John Muir/Mt. Diablo Health System, John Muir Health is a private, not-for-profit health system composed of the John Muir Medical Center- Walnut Creek Campus, John Muir Medical Center-Concord Campus, the John Muir Physician Network, John Muir Behavioral Health Center, outpatient centers John Muir Medical Center-Brentwood Campus, John Muir at Rossmoor, Health and Fitness Institute and the Sierra SurgiCenter.

Officers: J. Kendall Anderson (Pres. & CEO); Ken Meehan (EVP-Operations); Paul Swenson (EVP-Admin.); Michael Moody (CFO); Eric Saff (CIO); Alice Villanueva (VP-HR); Doran Newhart (VP-Strategy & System Dev't.)

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**Prospector
Profile
06.1569**

Kaiser Permanente

1 Kaiser Plaza, Suite 2600
Oakland, CA 94612
(510) 271-5800

NAICS		622110
Employees		136,511
Revenue	(mil)	\$31,100.00
Income	(mil)	\$1,000.00
(for the year ended 12/31/2005)		

Category: Transaction

Event: Kaiser Permanente has started construction of a medical center in West Cobb County, which is part of its \$35-million, two-year expansion project in Georgia. The 26,000-square-foot hospital is slated to open early next year. Kaiser will also build three medical facilities in several counties. Locations for those future sites have not been determined.

Description: Kaiser Permanente is among the largest integrated healthcare systems in the US. It offers healthcare services through a network of about 11,000 physicians belonging to Permanente Medical Groups; 30 medical centers and 431 medical offices that form the Kaiser Foundation Hospitals; and the Kaiser Foundation Health Plan. It offers these services in California, Colorado, Georgia, Hawaii, Maryland, Ohio, Oregon, Virginia and Washington, D.C.

Officers: George C. Halvorson (Chair & CEO); Francis J. Crosson (Executive Dir.-The Permanente Federation); Kathy Lancaster (SVP & CFO); Raymond J. Baxter (SVP-Community Benefit); Robert M. Crane (SVP-Research & Policy Dev't.); J. Clifford Dodd (SVP, CIO & Chief Admin. Officer); Louise L. Liang (SVP-Quality & Clinical Systems Support); Leslie A. Margolin (SVP-Health Plan & Hospital Operations); Laurence G. O'Neil (SVP-HR); Arthur M. Southam (SVP-Product & Market Mgmt.); Bernard J. Tyson (SVP-Communications & External Relations); Steven Zatzkin (SVP-Government Relations & Permanente Partnership Support); Larry Wilson (SVP-Finance)

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**Prospector
Profile
06.1570**

Kaiser Permanente

1 Kaiser Plaza, Suite 2600
Oakland, CA 94612
(510) 271-5800

NAICS		622110
Employees		136,511
Revenue	(mil)	\$31,100.00
Income	(mil)	\$1,000.00
(for the year ended 12/31/2005)		

Category: Finance

Event: Kaiser Permanente reported operating income of \$315 million on revenue of \$8.6 billion for the first quarter ended March 31, 2006. Its operating margin is at 3.7%, down from 6.4% for the same period in 2005. Operating income was \$492 million on revenue of \$7.7 billion in the first quarter of 2005. Net income fell nearly 19% to \$448 million for the first quarter of 2006 from \$552 million the same period of last year. The health system's weak financial results during the first quarter of 2006 were due to high spending on technology and construction.

Description: Kaiser Permanente is among the largest integrated healthcare systems in the US. It offers healthcare services through a network of about 11,000 physicians belonging to Permanente Medical Groups; 30 medical centers and 431 medical offices that form the Kaiser Foundation Hospitals; and the Kaiser Foundation Health Plan. It offers these services in California, Colorado, Georgia, Hawaii, Maryland, Ohio, Oregon, Virginia and Washington, D.C.

Officers: George C. Halvorson (Chair & CEO); Francis J. Crosson (Executive Dir.-The Permanente Federation); Kathy Lancaster (SVP & CFO); Raymond J. Baxter (SVP-Community Benefit); Robert M. Crane (SVP-Research & Policy Dev't.); J. Clifford Dodd (SVP, CIO & Chief Admin. Officer); Louise L. Liang (SVP-Quality & Clinical Systems Support); Leslie A. Margolin (SVP-Health Plan & Hospital Operations); Laurence G. O'Neil (SVP-HR); Arthur M. Southam (SVP-Product & Market Mgmt.); Bernard J. Tyson (SVP-Communications & External Relations); Steven Zatzkin (SVP-Government Relations & Permanente Partnership Support); Larry Wilson (SVP-Finance)

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**Prospector
Profile
06.1571**

Lake Forest Hospital Foundation
660 North Westmoreland Road
Lake Forest, IL 60045
(847) 234-5600

NAICS	622110
Employees	1,800
Bed Capacity	215

Category: Finance

Event: Standard & Poor's Ratings Services has revised the outlook to stable from negative and affirmed its 'A-' rating on Illinois Health Facilities Financing Authority's \$75.9 million in series 2003 and 2002A revenue bonds, issued for Lake Forest Hospital. According to the rating agency, the stable outlook reflects expectation that the 215-bed hospital will continue its operational improvement and return financial operations to levels more consistent with the rating category.

Description: Lake Forest Hospital Foundation operates Lake Forest Hospital and Westmoreland Nursing Home along with home and hospice care and diagnostic imaging affiliates.

Officers: Thomas Swarthout (Chair); Thomas J. McAfee (Pres. & CEO); James E. Killian (VP-Grayslake campus); Marsha Oberrieder (VP-Professional & Support Services); Pamela S. Gerard (VP-Philanthropy); Karen Strathman (VP & CNO); Sean Barden (CFO)

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**Prospector
Profile
06.1572**

Lancaster General
555 N. Duke Street
Lancaster, PA 17602
(717) 544-5511

NAICS	622110
Employees	4,600
Bed Capacity	563
Income (mil)	\$76.00
(for the year ended 6/30/2005)	

Category: Finance

Event: According to a report by the Pennsylvania Health Care Cost Containment Council, Lancaster General ranked third in the state in net income. The hospital had a \$76 million surplus for the fiscal year ended June 2005, a 69% increase from net income of \$45 million in fiscal year 2004. The hospital also had a 13% operating margin during fiscal 2005.

Description: Lancaster General is an integrated healthcare delivery system serving residents of Lancaster County, Pennsylvania and surrounding areas. It consists of an acute care hospital, multiple outpatient clinics, home care services and a nursing center.

Officers: Kenneth G. Stoudt (Chair); Thomas E. Beeman (Pres. & CEO); Marion McGowan (EVP & COO); F. Joseph Byorick (CFO); Jan Bergen (SVP); Norma Ferdinand (SVP-Patient Care Services & CNO)

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**Prospector
Profile
06.1573**

Lancaster Regional Medical Center
250 College Avenue
Lancaster, PA 17603
(717) 291-8211

NAICS	622110	
Employees	1,100	
Bed Capacity	226	
Income	(mil)	\$3.70
	(Fiscal 2005)	

Category: Finance

Event: The Pennsylvania Health Care Cost Containment Council's financial analysis showed Lancaster Regional Medical Center generating profits of \$3.7 million during fiscal year 2005. This is a \$7.8 million drop from fiscal year 2004 when it had \$11.5 million in profits. Its operating margin in fiscal 2005 is 6.78%. The decrease in profits was attributed to increased competition brought about by the proliferation of outpatient surgery centers.

Description: Lancaster Regional Medical Center provides general medical and surgical care for inpatient, outpatient and emergency room patients. It is owned by Health Management Associates.

Officers: Brad Nurkin (CEO)

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**Prospector
Profile
06.1574**

LHC Group, Inc.

420 West Pinhook Road, Suite A
Lafayette, LA 70503
(337) 233-1307

NAICS		621610
Employees		3,415
Revenue	(mil)	\$162.55
Income	(mil)	\$10.10
Assets	(mil)	\$104.62
Liability	(mil)	\$26.17
(for the year ended 12/31/2005)		

Category: Transaction

Event: LHC Group has signed letters of intent for the acquisitions of 100% interest in the home health and hospice operations in Forrest City, Arkansas from Baptist Memorial Home Care of Memphis, Tennessee, and a 67% interest in Athens Limestone Home Health from Athens Limestone Hospital in Athens, Alabama. Combined fiscal 2005 net revenues for these two acquisitions were \$4 million. Both acquisitions will be financed by proceeds from the Company's IPO. They are expected to close before the end of the second quarter of 2006.

Description: The Company provides home-based services through its home nursing agencies and hospices and offers facility-based services through its long-term acute care hospitals and outpatient rehabilitation clinics. Its facilities are located in Louisiana, Mississippi, Arkansas, Alabama, Texas and West Virginia.

Officers: Keith G. Myers (Chair, Pres. & CEO); John L. Indest (EVP, COO, Sec. & Dir.); R. Barr Brown (SVP, CFO & Dir.); Daryl Doise (SVP-Acquisitions & Market Dev't.); Harold Taylor (VP & Dir.-Government Affairs); Don Stelly (VP & Dir.-Hospital Operations); Robert Roddie (VP-Finance)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LHCG; NasdaqNM; 16,557,828 common shares outstanding as of March 21, 2006.

5.5% notes payable due July 2006

6.25% notes payable due August 2010

6.64% notes payable due October 2015

5.7% notes payable due March 2006

3.08% notes payable due November 2009

5.75% notes payable due January 2009

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**Prospector
Profile
06.1575**

LifePoint Hospitals, Inc.
103 Powell Court, Suite 200
Brentwood, TN 37027
(615) 372-8500

NAICS		622110
Employees		19,000
Bed Capacity		5,321
Revenue	(mil)	\$1,855.10
Income	(mil)	\$72.90
Assets	(mil)	\$3,224.60
Liability	(mil)	\$1,936.80

(for the year ended 12/31/2005)

Category: Transaction

Event: LifePoint Hospitals has completed the previously announced sale of the 96-bed Medical Center of Southern Indiana located in Charlestown, Indiana, and the 123-bed Ashland Regional Medical Center located in Ashland, Pennsylvania. The two facilities were sold to Saint Catherine Healthcare LLC and Saint Catherine Healthcare of Pennsylvania LLC, respectively. Financial terms of the transactions were not released.

Description: The Company was formed by the merger of Historic LifePoint Hospitals, Inc., formerly known as LifePoint Hospitals, Inc., and Province Healthcare Company. It provides healthcare services in non-urban communities with 49 hospitals across 20 states.

Officers: Kenneth C. Donahey (Chair, Pres. & CEO); William F. Carpenter III (EVP, Gen. Counsel, Sec. & Corp. Governance Officer); Michael J. Culotta (CFO); William M. Gracey (COO); Gary D. Willis (VP & Controller)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LPNT; NasdaqNM; 57,487,946 common shares outstanding as of March 31, 2006.

3 1/4% convertible senior subordinated debentures due August 10, 2025

Notes: Update of profile 06.0080 (Vol. 3, No. 2 - HCP060109)

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**Prospector
Profile
06.1576**

LifePoint Hospitals, Inc.
103 Powell Court, Suite 200
Brentwood, TN 37027
(615) 372-8500

NAICS		622110
Employees		19,000
Bed Capacity		5,321
Revenue	(mil)	\$1,855.10
Income	(mil)	\$72.90
Assets	(mil)	\$3,224.60
Liability	(mil)	\$1,936.80

(for the year ended 12/31/2005)

Category: Finance

Event: Fitch has issued a 'BB-' issuer default rating to LifePoint Hospitals. It also assigned a 'BB-' rating on the Company's secured bank credit facility and 'B' on its senior subordinated convertible notes. The bank facility consists of a \$1.4 billion Term Loan B and a \$300 million revolving credit facility. The rating outlook is stable. According to Fitch, the ratings reflect the Company's sustainability and successful execution of a rural-focused business model, strong EBITDA margins and good free cash flow offset by relatively high leverage, integration challenges and persistent industry pressures.

Description: The Company was formed by the merger of Historic LifePoint Hospitals, Inc., formerly known as LifePoint Hospitals, Inc., and Province Healthcare Company. It provides healthcare services in non-urban communities with 49 hospitals across 20 states.

Officers: Kenneth C. Donahey (Chair, Pres. & CEO); William F. Carpenter III (EVP, Gen. Counsel, Sec. & Corp. Governance Officer); Michael J. Culotta (CFO); William M. Gracey (COO); Gary D. Willis (VP & Controller)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LPNT; NasdaqNM; 57,487,946 common shares outstanding as of March 31, 2006.

3 1/4% convertible senior subordinated debentures due August 10, 2025

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**Prospector
Profile
06.1577**

MedCath Corporation

10720 Sikes Place, Suite 300
Charlotte, NC 28277
(704) 708-6600

NAICS		622110
Employees		4,288
Bed Capacity		727
Revenue	(mil)	\$758.56
Income	(mil)	\$8.79
Assets	(mil)	\$763.21
Liability	(mil)	\$480.46
(for the year ended 9/30/2005)		

Category: Finance

Event: MedCath's net revenue increased 8.6% to \$208.5 million in the second quarter ended March 31, 2006, compared with \$192.0 million in the second quarter of fiscal 2005. For the six-month period, net revenue rose 4.5% to \$393.7 million in 2006 from \$376.8 million in 2005. For the second quarter, net loss was \$1.9 million in fiscal 2006 versus net income of \$3.8 million in fiscal 2005. For the first half of the fiscal year, net loss was \$3.3 million in 2006 versus net income of \$8.3 million in 2005.

MedCath's results from continuing operations for the second quarter of fiscal 2006 were negatively impacted by \$0.33 per share due to \$6.1 million, net of taxes, of non-cash share-based compensation included in personnel expense for stock options issued during the quarter as required under FASB Statement No. 123R that was adopted effective October 1, 2005.

Description: The Company is focused on the diagnosis and treatment of cardiovascular diseases. It currently owns and operates 12 freestanding, general acute care hospitals in Arizona, Arkansas, California, Louisiana, New Mexico, Ohio, South Dakota and Texas. It also provides cardiovascular care services in 23 cardiac diagnostic and therapeutic facilities in various states and through mobile cardiac catheterization laboratories.

Officers: John T. Casey (Chair); O. Edwin French (Pres. & CEO); Phillip J. Mazzuca (COO); James E. Harris (EVP & CFO); Grant Wicklund (SVP & Chief Admin. Officer); Joan McCannless (SVP-Risk Mgmt. & Corporate Compliance Officer); Thomas K. Hearn III (SVP & Chief Dev't. Officer); J. Arthur Parker (SVP & Treas.); Gary S. Bryant (VP & Controller)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol MDTH; NasdaqNM; 18,626,035 common shares outstanding as of April 28, 2006.
9 7/8% senior notes due July 15, 2012
6.47% to 8.00% notes payable

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**Prospector
Profile
06.1578**

MedCath Corporation

10720 Sikes Place, Suite 300
Charlotte, NC 28277
(704) 708-6600

NAICS		622110
Employees		4,288
Bed Capacity		727
Revenue	(mil)	\$758.56
Income	(mil)	\$8.79
Assets	(mil)	\$763.21
Liability	(mil)	\$480.46
(for the year ended 9/30/2005)		

Category: Litigation

Event: MedCath and QuadraMed Corp. have reached an out of court agreement related to the pending lawsuit between them. MedCath filed a complaint in the North Carolina Superior Court in November 2004 alleging that QuadraMed had committed a material breach of the master software license and services agreement. According to the complaint, QuadraMed's software products failed to perform in accordance with a November 2002 contract. The complaint sought at least \$5.0 million in damages, plus litigation costs. In December 2004, QuadraMed filed a motion to dismiss MedCath's complaint. It also filed a counterclaim against the Company seeking no less than \$1.14 million in damages for its alleged breach of the contract by failing to pay licensing fees.

As a part of the settlement, QuadraMed agreed to pay the Company \$2 million and both parties will exchange mutual releases and dismiss the claims against each other. The Company will recognize the full \$2.0 million as other income, net, in its consolidated results of operations upon receipt of the funds.

Description: The Company is focused on the diagnosis and treatment of cardiovascular diseases. It currently owns and operates 12 freestanding, general acute care hospitals in Arizona, Arkansas, California, Louisiana, New Mexico, Ohio, South Dakota and Texas. It also provides cardiovascular care services in 23 cardiac diagnostic and therapeutic facilities in various states and through mobile cardiac catheterization laboratories.

Officers: John T. Casey (Chair); O. Edwin French (Pres. & CEO); Phillip J. Mazzuca (COO); James E. Harris (EVP & CFO); Grant Wicklund (SVP & Chief Admin. Officer); Joan McCanless (SVP-Risk Mgmt. & Corporate Compliance Officer); Thomas K. Hearn III (SVP & Chief Dev't. Officer); J. Arthur Parker (SVP & Treas.); Gary S. Bryant (VP & Controller)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol MDTH; NasdaqNM; 18,626,035 common shares outstanding as of April 28, 2006.

9 7/8% senior notes due July 15, 2012; 6.47% to 8.00% notes payable

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**Prospector
Profile
06.1579****Memorial Hermann Healthcare System**

9401 Southwest Fwy
Houston, TX 77074
(713) 448-5555

NAICS	622110
Employees	16,500
Bed Capacity	3,188

Category: Labor

Event: Memorial Hermann Healthcare System has appointed Dale St. Arnold to the newly created position of executive vice president and chief operating officer. Before he assumed the position on May 1, he served as president of Abrazo Health Care at Vanguard Health Systems.

Description: Memorial Hermann Healthcare System is Houston's largest not-for-profit healthcare system with acute care hospitals for adults and children, heart and vascular institutes, a retirement community, an assisted living center and two nursing homes, a medically-based Wellness Center, rehabilitation and home health programs and several freestanding outpatient imaging centers. Its flagship is the Memorial Hermann Hospital, a university-affiliated facility in the Texas Medical Center.

Officers: Daniel J. Wolterman (Pres. & CEO); Dale St. Arnold (EVP & COO); Carrol Aulbaugh (SVP-Finance); Juanita Romans (SVP); Marshall Heins (VP-Construction, Real Estate & Support Services)

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**Prospector
Profile
06.1580**

National Health Investors, Inc.

100 Vine Street, Suite 1202
Murfreesboro, TN 37130
(615) 890-9100

NAICS 525930

Revenue	(mil)	\$157.38
Income	(mil)	\$54.41
Assets	(mil)	\$587.93
Liability	(mil)	\$162.96
(for the year ended 12/31/2005)		

Category: Finance

Event: National Health Investors reported net income of \$12,620,000, revenues of \$36,905,000 and funds from operations of \$15,268,000 per basic share for the first quarter ended March 31, 2006. It posted net income of \$16,794,000, revenues of \$36,007,000 and funds from operations of \$18,902,000 per basic share for the comparable period in 2005.

In addition, the Company's board of directors approved the purchase of up to \$10,000,000 of its common stock in open market purchases.

Description: National Health Investors is a real estate investment trust which invests in healthcare properties primarily in the long-term care industry. It specializes in the purchase and leaseback of healthcare real estate and in the making of mortgage loans to healthcare operators. As of December 31, 2005, it had investments in 158 healthcare facilities located in 18 states.

Officers: W. Andrew Adams (CEO); Donald K. Daniel (SVP, CFO & Controller); Kenneth D. DenBesten (SVP-Finance); Richard F. LaRoche, Jr. (Dir.); Robert T. Webb (Dir.); Robert A. McCabe, Jr. (Dir.); Ted H. Welch (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHI; NYSE; 27,880,439 common shares outstanding as of May 1, 2006.

7.30% unsecured notes due 2007

4.71% senior notes due 2009

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**Prospector
Profile
06.1581**

National Health Realty, Inc.

100 Vine Street, Suite 1402
Murfreesboro, TN 37130
(615) 890-2020

NAICS 623110

Revenue	(mil)	\$19.77
Income	(mil)	\$11.28
Assets	(mil)	\$142.76
Liability	(mil)	\$30.37
(for the year ended 12/31/2005)		

Category: Labor

Event: The board of directors of National Health Realty has ratified the recommendation of its Nominating & Corporate Governance Committee to elect James R. Jobe as a replacement director on the board to complete the term of his father, Joel H. Jobe, who passed away on March 31. The board has also elected current board member Richard F. LaRoche, Jr. as a member of the Audit Committee.

With these appointments, the Company has received a notice from the Amex that it is now in compliance with the Amex requirements regarding board composition.

Description: Through its subsidiary NHR/OP LP, the Company owns 21 skilled nursing facilities, 6 assisted living centers and 1 retirement center throughout Indiana, Florida, South Carolina, Tennessee, Missouri and Alabama.

Officers: W. Andrew Adams (Chair); Robert G. Adams (Pres.); Donald K. Daniel (SVP, Controller & Principal Acctg. Officer); James Paul Abernathy (Dir.); Ernest G. Burgess, III (Dir.); Joseph M. Swanson (Dir.); Richard F. LaRoche, Jr. (Dir.); James R. Jobe (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHR; AMEX; 9,939,463 common shares outstanding as of April 25, 2006.

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**Prospector
Profile
06.1582**

National HealthCare Corporation

100 Vine Street
Murfreesboro, TN 37130
(615) 890-2020

NAICS		623110
Employees		11,000
Bed Capacity		9,177
Revenue	(mil)	\$542.38
Income	(mil)	\$28.64
Assets	(mil)	\$410.63
Liability	(mil)	\$207.57
(for the year ended 12/31/2005)		

Category: Finance

Event: For the quarter ended March 31, 2006, National HealthCare reported net income of \$5,420,000, up 10.3% compared with \$4,914,000 in the first quarter of 2005. Revenues increased to \$136,951,000 in the 2006 first quarter compared with \$130,715,000 for the same period a year earlier.

In addition, the Company will pay a quarterly dividend of 18 cents per common share to shareholders of record on June 30. Dividends are payable September 1.

Description: The Company operates, for itself and third parties, 74 long-term healthcare centers, 30 homecare programs, 22 assisted living centers and 6 independent living centers primarily in the southeastern U.S.

Officers: W. Andrew Adams (Chair); Robert G. Adams (Pres. & CEO); Richard F. LaRoche, Jr. (Sec., Gen. Counsel & Dir.); Donald K. Daniel (SVP, Controller & Principal Acctg. Officer); Steve Flatt (SVP-Dev't.); D. Gerald Coggin (SVP-Corporate Relations); Kenneth D. DenBesten (SVP-Finance); Charlotte A. Swafford (SVP & Treas.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHC; AMEX; 12,283,738 common shares outstanding as of March 10, 2006.

4.70% senior notes due 2005 to 2009

5.43% notes payable due 2005 to 2019

8.50% unsecured term note payable due 2007

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**Prospector
Profile
06.1583**

Nationwide Health Properties, Inc.
610 Newport Center Drive, Suite 1150
Newport Beach, CA 92660
(949) 718-4400

NAICS		525930
Employees		17
Revenue	(mil)	\$216.48
Income	(mil)	\$69.94
Assets	(mil)	\$1,867.22
Liability	(mil)	\$1,086.19

(for the year ended 12/31/2005)

Category: Finance

Event: Nationwide Health Properties' revenues rose nearly 23% while its net income increased more than 110% for the three months ended March 31, 2006. Revenues were \$60.6 million in the 2006 first quarter compared with \$49.3 million in the 2005 first quarter. Net income was \$28.1 million in the first quarter of 2006 compared with \$13.4 million in the same quarter the prior year. Results for the three months ended March 31, 2005 included impairments totaling \$7,169,000 and a separation charge of \$585,000.

Description: Nationwide Health Properties is a real estate investment trust that owns skilled nursing facilities, assisted and independent living facilities, continuing care retirement communities, a rehabilitation hospital, and a long-term acute care hospital. The Company and its joint venture currently have investments in 448 facilities in 39 states.

Officers: Charles D. Miller (Chair); Douglas M. Pasquale (Pres., CEO & Dir.); Abdo H. Khoury (SVP & Chief Financial & Portfolio Officer); Donald D. Bradley (SVP & Chief Investment Officer); John J. Sheehan, Jr. (VP-Dev't.); David M. Boitano (VP-Dev't.); David E. Snyder (VP & Controller); Brad McKown (VP-Portfolio Mgmt.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol NHP; NYSE; 74,739,376 common shares outstanding as of April 30, 2006.
senior notes due 2005 to 2038
2.5% to 8.8% notes and bonds payable through 2035

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**Prospector
Profile
06.1584**

Natividad Medical Center
1441 Constitution Boulevard
Salinas, CA 93906
(831) 755-4111

NAICS	622110
Bed Capacity	172
Revenue (mil)	\$109.00
Income (mil)	\$1.30
	(Fiscal 2005)

Category: Finance

Event: County-owned Natividad Medical Center will need \$18 million in funds to finish out the fiscal year ending in June as compared to a \$23-million shortfall predicted earlier. The hospital has implemented cost-cutting measures to help improve its finances. It is now using a new coding system to ensure proper billing and has already collected \$1.5 million in overdue funds. It also cut its use of traveling nurses and technicians, who are more expensive than full-time employees. Next year's proposed budget will be disclosed at the end of the month with the first budget hearing scheduled for June 12.

In addition, hospital administrators are currently negotiating with Salinas Valley Memorial Hospital for a joint operation agreement. The 60-day talks are expected to conclude in June.

Description: Owned and operated by Monterey County, Natividad Medical Center offers acute care, outpatient specialty services and primary care clinics. Affiliated with the University of California at San Francisco School of Medicine since 1974, it is the only academic medical center on the Central Coast.

Officers: Lionel K. Chadwick (CEO)

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**Prospector
Profile
06.1585**

NightHawk Radiology Holdings, Inc.
250 Northwest Boulevard, Suite 202
Coeur d'Alene, ID 83814
(208) 676-8321

NAICS		621512
Employees		172
Revenue	(mil)	\$64.06
Income	(mil)	(\$29.96)
Assets	(mil)	\$35.54
Liability	(mil)	\$113.70
(for the year ended 12/31/2005)		

Category: Finance

Event: For the first quarter ended March 31, 2006, NightHawk Radiology Holdings' revenue increased 53% to \$20.0 million from \$13.1 million for the first quarter of 2005. Excluding the effect of the ATN acquisition completed in September 2005, revenues increased 40% over the prior period. The Company's adjusted net income for the first quarter of 2006 was \$3.9 million, a 51% increase over first quarter 2005 adjusted net income of \$2.6 million. Net loss under GAAP for the first quarter of 2006 was \$41.3 million compared with GAAP net income of \$791,000 for the first quarter of 2005. First quarter 2006 net loss included a \$44.2 million charge resulting from a change in fair value of the conversion feature in the Company's redeemable preferred stock.

Description: The Company provides overnight and off-hour emergency radiology services to radiology groups and hospitals across the US.

Officers: Paul E. Berger (Pres., CEO & Dir.); Christopher R. Huber (VP-Operations, CFO & Dir.); Jon D. Berger (VP-Sales, Mktg. & Business Dev't. & Dir.); Mark A. Callon (VP-Business Dev't.); John Cardosa (VP-Corp. Dev't.); Paul E. Cartee (VP, Gen. Counsel & Sec.); Andrea M. Clegg (VP-Finance); Peter P. Hausback (VP & Chief Acctg. Officer)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol NHWK; NasdaqNM; 29,809,571 common shares outstanding as of March 1, 2006.
notes payable due March 10, 2010

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**Prospector
Profile
06.1586****North Shore Medical Center**

1100 NW 95th Street
Miami, FL 33150
(305) 835-6000

NAICS	622110
Employees	900
Bed Capacity	357

Category: Labor

Event: North Shore Medical Center has named Manny Linares as its new chief executive officer. Mr. Linares, who had been the chief operating officer at the hospital since 2003, replaces Ed Banos.

Description: North Shore Medical Center is a general acute care community hospital offering a wide range of medical services. It is part of Tenet Healthcare's South Florida network.

Officers: Manny Linares (CEO)

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**Prospector
Profile
06.1587**

NovaMed, Inc.

980 North Michigan Avenue, Suite 1620
Chicago, IL 60611
(312) 664-4100

NAICS		622310
Employees		568
Revenue	(mil)	\$81.23
Income	(mil)	\$5.59
Assets	(mil)	\$97.16
Liability	(mil)	\$38.49

(for the year ended 12/31/2005)

Category: Transaction

Event: NovaMed has acquired a 51% interest in the Eye Surgery Center of Arkansas, an ambulatory surgery center located in Jonesboro, Arkansas. This is the Company's first surgery center in the state. Financial terms of the transaction were not disclosed.

Description: The Company, formerly known as NovaMed Eyecare, Inc., acquires, develops and operates ambulatory surgery centers in partnership with physicians throughout the US. It now owns a majority interest in 31 surgery centers located in 17 states. It also owns and operates optical laboratories, an optical products purchasing organization and a marketing products and services business.

Officers: Robert J. Kelly (Chair); Thomas S. Hall (Pres., CEO & Dir.); E. Michele Vickery (EVP-Operations); Scott T. Macomber (EVP & CFO); Robert C. Goettling (SVP-Corporate Dev't.); Thomas J. Chirillo (VP-Corporate Dev't.); John P. Hart (VP & Corporate Controller); William J. Kennedy (VP-Business Dev't.); John W. Lawrence, Jr. (VP & Gen. Counsel); Frank L. Soppa (VP-Optical Services Group); Jane E. Loudon (Regional VP-Operations); Margaret L. Slattery (Associate VP-Operations); Jeanne Scheide (Regional VP-Operations); Susan D. Henry (Regional VP-Operations)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NOVA; NasdaqNM; 23,457,343 common shares outstanding as of May 2, 2006.

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**Prospector
Profile
06.1588**

NovaMed, Inc.

980 North Michigan Avenue, Suite 1620
Chicago, IL 60611
(312) 664-4100

NAICS		622310
Employees		568
Revenue	(mil)	\$81.23
Income	(mil)	\$5.59
Assets	(mil)	\$97.16
Liability	(mil)	\$38.49
(for the year ended 12/31/2005)		

Category: Finance

Event: For the first quarter ended March 31, 2006, NovaMed reported total net revenue of \$23,916,000 and net income of \$1,366,000. For the first quarter of 2005, total net revenue was \$18,286,000 and net income was \$1,354,000. Stock compensation expense recorded in the first quarter of 2006 impacted net income from continuing operations by \$250,000. No stock compensation expense was recorded in the first quarter of 2005.

NovaMed received a letter from Nasdaq stating that the Company's filing delinquency has been cured and the hearing before the Nasdaq Listing Qualifications Panel has been cancelled.

Description: The Company, formerly known as NovaMed Eyecare, Inc., acquires, develops and operates ambulatory surgery centers in partnership with physicians throughout the US. It now owns a majority interest in 31 surgery centers located in 17 states. It also owns and operates optical laboratories, an optical products purchasing organization and a marketing products and services business.

Officers: Robert J. Kelly (Chair); Thomas S. Hall (Pres., CEO & Dir.); E. Michele Vickery (EVP-Operations); Scott T. Macomber (EVP & CFO); Robert C. Goettling (SVP-Corporate Dev't.); Thomas J. Chirillo (VP-Corporate Dev't.); John P. Hart (VP & Corporate Controller); William J. Kennedy (VP-Business Dev't.); John W. Lawrence, Jr. (VP & Gen. Counsel); Frank L. Soppa (VP-Optical Services Group); Jane E. Loudon (Regional VP-Operations); Margaret L. Slattery (Associate VP-Operations); Jeanne Scheide (Regional VP-Operations); Susan D. Henry (Regional VP-Operations)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NOVA; NasdaqNM; 23,457,343 common shares outstanding as of May 2, 2006.

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**Prospector
Profile
06.1589**

Odyssey Healthcare, Inc.
717 N. Harwood, Suite 1500
Dallas, TX 75201
(214) 922-9711

NAICS		623110
Employees		5,089
Revenue	(mil)	\$381.65
Income	(mil)	\$18.56
Assets	(mil)	\$244.97
Liability	(mil)	\$77.67
(for the year ended 12/31/2005)		

Category: Litigation

Event: Plaintiffs in the shareholder class action against Odyssey HealthCare have filed a notice of appeal. The class action was recently dismissed with prejudice by the U.S. District Court for the Northern District of Texas. The plaintiffs are appealing the decision of the District Court to the U.S. Court of Appeals for the Fifth Circuit. The Company continues to believe that allegations in the complaint are without merit. It believes that the Court of Appeals will uphold the District Court's decision to dismiss the complaint.

Description: The Company is one of the largest providers of hospice care in the US with 80 hospice programs in 30 states.

Officers: Richard R. Burnham (Chair); Robert A. Lefton (Pres., CEO & Dir.); Douglas B. Cannon (SVP, CFO, Asst. Sec. & Treas.); Deborah A. Hoffpauir (SVP & COO); Kathleen A. Ventre (SVP-Clinical & Regulatory Affairs); Woodrin Grossman (SVP-Strategy & Dev't.); W. Bradley Bickham (VP, Sec. & Gen. Counsel); Brenda A. Belger (VP-HR)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol ODSY; NasdaqNM; 34,479,882 common shares outstanding as of March 6, 2006.

Notes: Update of profile 06.1246 (Vol. 3, No. 15 - HCP060410)

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**Prospector
Profile
06.1590**

Odyssey Healthcare, Inc.
717 N. Harwood, Suite 1500
Dallas, TX 75201
(214) 922-9711

NAICS		623110
Employees		5,089
Revenue	(mil)	\$381.65
Income	(mil)	\$18.56
Assets	(mil)	\$244.97
Liability	(mil)	\$77.67
(for the year ended 12/31/2005)		

Category: Finance

Event: On a reported basis and calculated in accordance with U.S. Generally Accepted Accounting Principles, Odyssey HealthCare's net income was \$5.8 million for the first quarter ended March 31, 2006. This is a 9.3% increase over net income of \$5.3 million for the corresponding quarter in 2005. Adjusted net income for the quarter, which excludes stock compensation expense, was \$6.6 million. This is a 24.3% increase over net income of \$5.3 million for the corresponding quarter in 2005. Net patient service revenue for the first quarter of 2006 increased 17.9% to \$103.6 million compared with \$87.8 million for the first quarter of 2005. Effective January 1, 2006 the Company began recording expense associated with employee stock compensation in accordance with the Statement of Financial Accounting Standards No. 123R.

Description: The Company is one of the largest providers of hospice care in the US with 80 hospice programs in 30 states.

Officers: Richard R. Burnham (Chair); Robert A. Lefton (Pres., CEO & Dir.); Douglas B. Cannon (SVP, CFO, Asst. Sec. & Treas.); Deborah A. Hoffpauir (SVP & COO); Kathleen A. Ventre (SVP-Clinical & Regulatory Affairs); Woodrin Grossman (SVP-Strategy & Dev't.); W. Bradley Bickham (VP, Sec. & Gen. Counsel); Brenda A. Belger (VP-HR)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol ODSY; NasdaqNM; 34,479,882 common shares outstanding as of March 6, 2006.

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**Prospector
Profile
06.1591**

OhioHealth

1087 Dennison Avenue
Columbus, OH 43201
(614) 544-5424

NAICS	622110
Employees	15,000
Bed Capacity	2,093
Revenue (mil)	\$1,800.00
(for the year ended 6/30/2005)	

Category: Finance

Event: Standard & Poor's Ratings Services revised its outlook to positive from stable and affirmed its 'AA-' long-term and underlying rating on Franklin County, Ohio's outstanding bonds, issued for OhioHealth. According to the rating agency, the outlook revision reflects the health system's solid operating performance and business position in the highly competitive Columbus marketplace.

Standard & Poor's has also assigned its 'AA-' underlying rating to the county's \$167.115 million insured liquidity facilities series 2006 bonds, issued for OhioHealth. Bond proceeds will be used to reimburse the health system for past capital expenditures, to partially finance new hospital construction and for future capital expenditures at various facilities.

Description: OhioHealth is a not-for-profit family of acute care hospitals, outpatient healthcare and surgery centers, home health agencies, long-term care facilities, hospices and occupational health centers serving 46 counties.

Officers: David P. Blom (Pres. & CEO); Bob Gilbert (SVP-Ambulatory Services); Jill Willen Kennelly (SVP-Strategy & Business Dev't.); Michael W. Louge (SVP & CFO); Robert P. Millen (SVP & COO); Terry W. Mohr (SVP & Pres.-OhioHealth Foundation); Mark R. Montoney (CMO); Debra Plousha Moore (SVP-HR); Colleen Shannon (VP-Compliance); Rev. Keith R. Vesper (VP-Mission & Ministry Corporate Ethics & Compliance Officer); William E. Winnenberg (VP & CIO)

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**Prospector
Profile
06.1592**

Osceola Regional Medical Center
700 West Oak Street
Kissimmee, FL 34741
(407) 846-2266

NAICS	622110
Employees	800
Bed Capacity	231

Category: Transaction

Event: Osceola Regional Medical Center plans to open its new wound care center this month. The 4,000-square-foot facility, with an estimated cost of \$1 million, is located in a medical office building at the Kissimmee campus. The center has nine employees headed by Director Stan King, Clinical Manager Dot Weir and Dr. Walter Conlan.

Description: Osceola Regional Medical Center is an acute care facility with a heart institute, an ambulatory surgery center and a Level II neonatal intensive care unit. It is a member facility of HCA, Inc.

Officers: E. Timothy Cook (CEO); Peter C. Mercer (CFO); Sarah Jane Forsythe (VP & CNO); Randy W. Gross (COO & Ethics & Compliance Officer); Louis Caputo (Associate Administrator)

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**Prospector
Profile
06.1593**

PainCare Holdings, Inc.

1030 N. Orange Avenue, Suite 105
Orlando, FL 32801
(407) 367-0944

NAICS		621999
Employees		296
Revenue	(mil)	\$37.96
Income	(mil)	\$5.73
Assets	(mil)	\$103.08
Liability	(mil)	\$47.55
(for the year ended 12/31/2004)		

Category: Finance

Event: PainCare Holdings has reported its estimated results for the fiscal year ended December 31, 2005 as well as its restated previously issued audited consolidated financial statements for the years ended December 31, 2003 and December 31, 2004.

The Company's revenues increased 81% to \$68.7 million in 2005, up from \$38.0 million reported in 2004. Net loss was \$3.2 million in 2005 versus net income of \$0.1 million in 2004. For fiscal year ended December 31, 2003, revenues were \$15.0 million and net loss was \$10.5 million.

Description: PainCare Holdings specializes in providing pain relief services through pain management technologies, minimally invasive spine surgery and orthopedic rehabilitation. It also offers an on-site, turnkey orthopedic rehabilitation program; an electro-diagnostic medicine program; diagnostic imaging services; and medical real estate services. The Company owns four ambulatory surgery centers located in the southeast region of the US.

Officers: Merrill Reuter (Chair); Randy Lubinsky (CEO & Dir.); Mark Szporoka (CFO, Chief Acctg. Officer & Dir.); Ronald Riewold (Pres. & Dir.); Robert Fusco (Dir.); Arthur J. Hudson (Dir.); Jay L. Rosen (Dir.); Aldo F. Berti (Dir.); Thomas J. Crane (Dir.)

Auditor: Beemer, Pricher, Kuehnhackl & Heidbrink, P.A.

Securities: Common Stock-Symbol PRZ; AMEX; 56,650,977 common shares outstanding as of November 14, 2005.

5.25% note payable maturing through January 2009

7.0% note payable maturing through July 2007

7.5% convertible debenture due December 17, 2006

7.25% convertible debenture due February 27, 2007

7.25% convertible debenture due March 22, 2007

7.25% convertible debenture due July 1, 2007

7.5% convertible debenture due July 1, 2007

Notes: Update of profile 06.0983 (Vol. 3, No. 12 - HCP060320)

**Prospector
Profile
06.1594**

Pediatrics Medical Group, Inc.

1301 Concord Terrace
Sunrise, FL 33323
(954) 384-0175

NAICS		622110
Employees		1,658
Revenue	(mil)	\$693.70
Income	(mil)	\$89.04
Assets	(mil)	\$900.40
Liability	(mil)	\$208.61
(for the year ended 12/31/2005)		

Category: Finance

Event: For the three months ended March 31, 2006, Pediatrics Medical Group's net patient service revenue rose 14% to \$187.7 million when compared to revenues of \$164.1 million in the same period of 2005. Net income for the 2006 first quarter was \$23.7 million compared to net income of \$18.0 million for the same three-month period the prior year.

Description: Pediatrics Medical Group focuses on maternal-fetal-newborn medicine. It offers professional and administrative support services that include contracting with third-party payors, billing and collections, risk management services, physician recruiting and credentialing, and clinical outcomes data management. The Company also provides newborn hearing screens and newborn metabolic screening. It provides all these services in 32 states and Puerto Rico.

Officers: Cesar L. Alvarez (Chair); Roger J. Medel (CEO & Dir.); Joseph M. Calabro (Pres. & COO); Karl B. Wagner (VP & CFO); Robert C. Bryant (SVP & CIO); David Clark (SVP-Operations); Thomas W. Hawkins (SVP, Gen. Counsel & Sec.); John F. Rizzo (SVP-Business Dev't.); Alan R. Spitzer (SVP & Dir.-The Center for Research & Education); Robert J. Balcom (Regional Pres.-Central Div.); Eric Kurzweil (Regional Pres.-Mountain Region); Frederick V. Miller (Regional Pres.-Atlantic); Carlos A. Pérez (Regional Pres.-Caribbean); Michael Pokroy (Regional Pres.-Pacific); Michael D. Stanley (Regional Pres.-South Central)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol PDX; NYSE; 24,125,744 common shares outstanding as of March 1, 2006.

5.5% promissory note due September 7, 2006

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**Prospector
Profile
06.1595**

Plains Regional Medical Center
2100 Martin Luther King Boulevard
Clovis, NM 88101
(505) 769-2141

NAICS 622110
Bed Capacity 106

Category: Labor

Event: Plains Regional Medical Center has named Hoyt Skabelund as its new administrator beginning late June. He will replace interim administrator Carl Fitch, who took the position when Brian Bentley resigned in February. Mr. Skabelund currently serves as the administrator of Socorro General Hospital.

Description: Not-for-profit Plains Regional Medical Center serves more than 110,000 people living within a 100-mile radius of the City of Clovis. It is one of the member hospitals of Presbyterian Healthcare Services.

Officers: Gayla Brumfield (Chair); Carl Fitch (Interim Administrator)

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**Prospector
Profile
06.1596****Proctor Hospital**

5409 North Knoxville Avenue
Peoria, IL 61614
(309) 691-1000

NAICS	622110
Bed Capacity	163

Category: Finance

Event: Moody's Investors Service has assigned a Baa3 rating to the \$22.8 million fixed rate series 2006A bonds to be issued through the Illinois Finance Authority and a Aa2/VMIG 1 rating to the \$21,900,000 Illinois Finance Authority variable rate demand revenue bonds series 2006B, issued for Proctor Hospital. The rating outlook is stable. Proctor Hospital now has \$49.3 million in total pro-forma debt.

Series 2006A bond proceeds will be used to refund the hospital's \$19.6 million outstanding series 1991 bonds, fund a debt service reserve fund and pay costs of issuance. Series 2006B bonds will be used to finance technology upgrades at the hospital, refund the \$10.9 million outstanding series 1996 bonds and pay costs of issuance.

Description: Not-for-profit Proctor Hospital, formerly known as Proctor Community Hospital, is a controlled entity of Proctor Health Care Inc.

Officers: Norman H. LaConte (Pres. & CEO)

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**Prospector
Profile
06.1597**

Radiation Therapy Services, Inc.

2234 Colonial Boulevard
Fort Myers, FL 33907
(239) 931-7275

NAICS		621493
Employees		980
Revenue	(mil)	\$227.25
Income	(mil)	\$24.97
Assets	(mil)	\$263.35
Liability	(mil)	\$167.96
(for the year ended 12/31/2005)		

Category: Finance

Event: Radiation Therapy Services' total revenue for the first quarter ended March 31, 2006 was \$73.9 million, an increase of 41.1% from \$52.4 million in the same quarter of 2005. About 21.2% of the increase in revenues were provided by new practices or practices operated by the Company for less than 12 months. Net income for the first quarter 2006 increased 40.6% to \$8.9 million from \$6.3 million for the first quarter of 2005.

Description: The Company, which does business as 21st Century Oncology, Inc., develops and operates radiation therapy centers. Its 70 treatment centers are clustered into 23 markets in 14 states. It is affiliated with the Radiation Therapy Oncology Group.

Officers: Howard M. Sheridan (Chair); Daniel E. Dosoretz (Pres., CEO & Dir.); David M. Koeninger (EVP & CFO); James H. Rubenstein (Medical Dir., Sec. & Dir.); Patricia Gondolfo (COO); Joseph Biscardi (Corporate Controller & Chief Acctg. Officer); Paul Wallner (SVP); Jeffrey A. Pakrosnis (Treas.); Michael Steinberg (SVP)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol RTSX; NasdaqNM; 23,181,778 common shares outstanding as of May 1, 2006.

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**Prospector
Profile
06.1598**

Radiologix, Inc.

3600 JP Morgan Chase Tower
2200 Ross Avenue
Dallas, TX 75201
(214) 303-2776

NAICS		621512
Employees		2,159
Revenue	(mil)	\$251.44
Income	(mil)	(\$1.53)
Assets	(mil)	\$234.53
Liability	(mil)	\$205.56
(for the year ended 12/31/2005)		

Category: Finance

Event: For the first quarter ended March 31, 2006, Radiologix reported service fee revenues of \$65.1 million and net income of \$2.0 million. Service fee revenues were \$62.8 million and net income was \$1.0 million in the first quarter of 2005. Service fee revenue in the 2006 first quarter excluding terminated operations was \$65.1 million, compared to \$61.8 million for the first quarter of 2005.

Description: The Company owns and operates 76 freestanding, outpatient diagnostic imaging centers in 10 states. Its facilities provide a broad range of diagnostic imaging services from highly sophisticated PET, MRI and CT to more common X-rays and ultrasound.

Officers: Marvin S. Cadwell (Chair); Sami S. Abbasi (Pres., CEO & Dir.); Michael N. Murdock (SVP & CFO); Stephen M. Forthuber (SVP-Field Operations); Michael L. Silhol (SVP, Gen. Counsel & Sec.); Paul D. Farrell (Dir.); John R. Gunn (Dir.); Joseph C. Mello (Dir.); Michael L. Sherman (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol RGX; AMEX; 22,242,417 common shares outstanding as of April 29, 2006.

10.5% senior notes due December 15, 2008

8.0% convertible junior subordinated note due July 31, 2009

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**Prospector
Profile
06.1599**

Regional Medical Center of San Jose
225 North Jackson Avenue
San Jose, CA 95116
(408) 729-2801

NAICS	622110
Employees	1,400
Bed Capacity	204

Category: Labor

Event: Caregivers at Regional Medical Center of San Jose held a rally on May 3 to highlight what the union claims to be disturbing patient care deficiencies at the hospital. The workers, represented by SEIU United Healthcare Workers-West, have been bargaining for a new contract for three months. The two sides continue to disagree on staffing issues and requiring third-party arbitration to solve staffing disagreements.

Description: Regional Medical Center of San Jose provides inpatient and outpatient surgery, pediatric services, critical care and general medicine services.

Officers: William L. Gilbert (CEO); David P. Delaney (CFO); Sajit R. Pullarkat (COO); Darina Kavanagh (CNO); Pat Schlendering (Associate CNO); Victoria A. Emmons (VP-Public Affairs & Mktg.); Debbie Mark (Associate Admin.-Ancillary Services); Paul Tucker (Associate Admin.-Support Services); Dennis Mills (VP-HR)

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**Prospector
Profile
06.1600**

RehabCare Group, Inc.

7733 Forsyth Boulevard, Suite 2300
St. Louis, MO 63105
(314) 863-7422

NAICS		622110
Employees		10,900
Revenue	(mil)	\$454.27
Income	(mil)	(\$16.98)
Assets	(mil)	\$272.93
Liability	(mil)	\$74.68
(for the year ended 12/31/2005)		

Category: Finance

Event: For the first quarter ended March 31, 2006, RehabCare Group posted an 18.8% increase in net revenues to \$121.7 million when compared with \$102.4 million from the year ago quarter. The increase reflects the Company's acquisition of MeadowBrook Healthcare's assets in August 2005 and growth in the number of locations in its contract therapy division, partially offset by the impact of the Part B therapy caps and lower revenues in the hospital rehabilitation services division.

Consolidated net losses were \$0.6 million in the first quarter of 2006 compared to net income of \$4.9 million in the prior year period. Consolidated net losses for the 2006 first quarter include about \$0.5 million of pretax stock-based compensation expense and the final \$2.8 million after-tax impairment charge related to the abandonment of the Company's investment in InteliStaf in March.

Description: The Company provides rehabilitation program management services in more than 940 hospitals, nursing homes, outpatient facilities and other long-term care facilities located in 39 states, the District of Columbia and Puerto Rico.

Officers: H. Edwin Trusheim (Chair); John H. Short (Pres., CEO & Dir.); Tom E. Davis (EVP & Chief Dev't. Officer); Patricia M. Henry (EVP-Traditional Business); Jay W. Shreiner (SVP & CFO); Don Adam (SVP-Mergers & Acquisitions); Peter Doerner (SVP-Business Dev't.); Vincent L. Germanese (SVP-Corp. Dev't.); David B. Groce (SVP, Gen. Counsel & Sec.); Natasha Hawkins (SVP & CIO); Sean Maloney (SVP-Clinical Research & Dev't.); Sharon Noe (SVP-Market Dev't.); Alan Sauber (SVP-Target Markets); Dave Totaro (SVP-Mktg. & Communications); Mary Pat Welc (SVP-Operations); Camille Cohen (VP & Chief Compliance Officer); Jeff A. Zadoks (VP & Corporate Controller)

Auditor: KPMG LLP

Securities: Common Stock-Symbol RHB; NYSE; 16,906,763 common shares outstanding as of March 6, 2006.

8% promissory note issued to sellers of CPR Therapies due January 31, 2007

6% promissory note issued to sellers of Cornerstone Rehabilitation due December 1, 2006

6% promissory note issued to sellers of MeadowBrook due August 1, 2008

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**Prospector
Profile
06.1601**

RehabCare Group, Inc.

7733 Forsyth Boulevard, Suite 2300
St. Louis, MO 63105
(314) 863-7422

NAICS		622110
Employees		10,900
Revenue	(mil)	\$454.27
Income	(mil)	(\$16.98)
Assets	(mil)	\$272.93
Liability	(mil)	\$74.68
(for the year ended 12/31/2005)		

Category: Transaction

Event: RehabCare Group has signed a definitive agreement to acquire Symphony Health Services for \$101.5 million in cash. The Hunt Valley, Maryland-based company provides contract therapy, rehabilitation, ancillary, nursing and consulting services in 43 states and has annual revenues of over \$230 million. To finance this transaction, RehabCare expanded its senior credit facility commitment from \$90 million to \$150 million. Pending the receipt of governmental clearance, the acquisition is expected to close June 30.

Following the closing of the transaction, R. Scott Jones will remain as president and CEO of Symphony Health Services during the integration period and will lead a transition team comprised of both RehabCare and Symphony Health Services executives.

Description: The Company provides rehabilitation program management services in more than 940 hospitals, nursing homes, outpatient facilities and other long-term care facilities located in 39 states, the District of Columbia and Puerto Rico.

Officers: H. Edwin Trusheim (Chair); John H. Short (Pres., CEO & Dir.); Tom E. Davis (EVP & Chief Dev't. Officer); Patricia M. Henry (EVP-Traditional Business); Jay W. Shreiner (SVP & CFO); Don Adam (SVP-Mergers & Acquisitions); Peter Doerner (SVP-Business Dev't.); Vincent L. Germanese (SVP-Corp. Dev't.); David B. Groce (SVP, Gen. Counsel & Sec.); Natasha Hawkins (SVP & CIO); Sean Maloney (SVP-Clinical Research & Dev't.); Sharon Noe (SVP-Market Dev't.); Alan Sauber (SVP-Target Markets); Dave Totaro (SVP-Mktg. & Communications); Mary Pat Welc (SVP-Operations); Camille Cohen (VP & Chief Compliance Officer); Jeff A. Zadoks (VP & Corporate Controller)

Auditor: KPMG LLP

Securities: Common Stock-Symbol RHB; NYSE; 16,906,763 common shares outstanding as of March 6, 2006.

8% promissory note issued to sellers of CPR Therapies due January 31, 2007

6% promissory note issued to sellers of Cornerstone Rehabilitation due December 1, 2006

6% promissory note issued to sellers of MeadowBrook due August 1, 2008

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**Prospector
Profile
06.1602****Renal Advantage, Inc.**

115 East Park Drive, Suite 300
Brentwood, TN 37027
(615) 661-1100

NAICS

621498

Category: Transaction

Event: Renal Advantage has entered into a definitive agreement with Fresenius Medical Care North America to manage and ultimately acquire RenaLab, an independent clinical laboratory located in Jackson, Mississippi, with administrative offices in Nashville, Tennessee. Substantially all of the employees of RenaLab have joined Renal Advantage effective May 1. Under the terms of the agreement, Renal Advantage will help manage RenaLab until completion of the acquisition, which is expected at the end of the year. Financial terms of the transaction were not released.

Description: Renal Advantage, formerly Renal America Inc., provides outpatient dialysis and renal care services through 73 freestanding centers in 10 states.

Officers: Michael D. Klein (CEO); Dean Weiland (COO); John K. Crawford (CFO); Juha Kokko (CMO); Karl Kokko (CIO); Jon M. Sundock (Chief Legal Counsel); J. Clayton Bittner (VP-Managed Care); Sharon P. Burbage (VP-Clinical Services); Eric N. Enderle (VP-Dev't.); Monte S. Frankenfield (VP-Finance & Controller); Gayle Franks (VP-Risk Mgmt. & Compliance); Mark A. Gray (VP-Biomedical Services); April E. Hackney (VP-Business Office); Linda M. Meador (VP-HR); Angela Newman (VP-Supply Chain); James G. Tarwater, Jr. (VP-Information Services)

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**Prospector
Profile
06.1603**

Saint Vincent Catholic Medical Centers
170 W. 12th Street
New York, NY 10001
(212) 604-7000

NAICS 622110
Employees 12,000

Category: Finance

Event: The U.S. Bankruptcy Court for the Southern District of New York has authorized Novare, Inc., as of April 12, 2006, to conduct claims work for Saint Vincent Catholic Medical Centers and its debtor-affiliates. The court does not authorize Novare to perform avoidance work, unless and until directed to do so, in writing, by the debtors.

The court has also directed the U.S. Trustee for Region 2 to appoint an Official Committee of Tort Plaintiffs to serve in the debtors' Chapter 11 cases. The scope of responsibilities and duties and the budget of the Tort Committee will be defined in a subsequent court order. The court further ruled that the debtors, the Official Committee of Unsecured Creditors, the U.S. Trustee and counsel to the medical malpractice claimants will confer with respect to the duties and budget of the Tort Committee.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for Chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

Attorneys: John J. Rapisardi, Esq. of Weil, Gotshal & Manges LLP;
New York, NY; (212) 310-8840

Notes:

Financials as of February 28, 2006
Total Assets: \$718,520,813
Total Liabilities: \$1,028,275,803

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**Prospector
Profile
06.1604**

Saint Vincent Catholic Medical Centers
170 W. 12th Street
New York, NY 10001
(212) 604-7000

NAICS 622110
Employees 12,000

Category: Labor

Event: The New York State Nurses Association Pension Fund and the New York State Nurses Association Benefit Fund asked the U.S. Bankruptcy Court for the Southern District of New York to deny the request of Saint Vincent Catholic Medical Centers and its debtor-affiliates to modify certain terms of their labor agreements with the nurses. The two groups opposed the debtors' request to the extent that they seek to affect their rights and the debtors' continuing obligations to the funds, particularly those obligations that have already accrued, but remain unpaid.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for Chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

Attorneys: John J. Rapisardi, Esq. of Weil, Gotshal & Manges LLP;
New York, NY; (212) 310-8840

Notes:

Financials as of February 28, 2006
Total Assets: \$718,520,813
Total Liabilities: \$1,028,275,803

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**Prospector
Profile
06.1605****Saint Vincent Catholic Medical Centers**

170 W. 12th Street
New York, NY 10001
(212) 604-7000

NAICS 622110
Employees 12,000

Category: Finance

Event: Saint Vincent Catholic Medical Centers has total assets of \$718,520,813 and total liabilities of \$1,028,275,803 as reported in its unaudited consolidated balance sheet as of February 28, 2006. It posted total operating revenue of \$99,694,416 and total operating expense of \$102,189,814 from February 1 to February 28, 2006.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for Chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

Attorneys: John J. Rapisardi, Esq. of Weil, Gotshal & Manges LLP;
New York, NY; (212) 310-8840

Notes:

Financials as of February 28, 2006
Total Assets: \$718,520,813
Total Liabilities: \$1,028,275,803

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**Prospector
Profile
06.1606****Scottsdale Healthcare Corp.**

7400 E. Osborn Road
Scottsdale, AZ 85251
(480) 882-4000

NAICS	622110
Employees	4,100
Bed Capacity	560
Revenue (mil)	\$580.30
(for the year ended 9/30/2005)	

Category: Finance

Event: Moody's Investors Service has assigned an A3 underlying and unenhanced ratings to Scottsdale Healthcare's \$372.2 million of series 2006A-G and series 2007A bonds issued through the Scottsdale Industrial Development Authority. The outlook remains negative, which reflects continued downward pressure on the rating if higher levels of financial performance achieved in fiscal 2005 are not sustained over the next three years to support the significant increase in debt associated with the proposed financing. With the current financing, Scottsdale Healthcare plans to enter into floating-to-fixed interest rate swaps for a notional amount of \$213.5 million and \$39.2 million, respectively, with Citigroup Financial Products Inc.

Description: Scottsdale Healthcare serves the entire Northeast Valley through its three campuses, two hospitals, outpatient centers, home health services and a wide range of community health education and outreach programs.

Officers: Thomas J. Sadvary (Pres. & CEO); Jeffrey K. Norman (EVP & COO); Peggy Reiley (SVP & Chief Clinical Officer); James F. Burke (SVP & CMO); Randall B. Luster (SVP & CFO); Wendy H. Lyons (VP-Strategic Dev't.); Carol A. Henderson (VP-HR); James R. Cramer (VP & CIO); Gary E. Baker (VP-Professional & Support Services); Jean A. Knoedler (VP); Alan B. Kelly (VP & Gen. Counsel)

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**Prospector
Profile
06.1607**

Select Medical Corporation

4716 Old Gettysburg Road
Mechanicsburg, PA 17055
(717) 972-1100

NAICS		621498
Employees		20,900
Revenue	(mil)	\$1,580.71
Income	(mil)	\$85.58
Assets	(mil)	\$2,163.37
Liability	(mil)	\$1,657.20
(for the year ended 12/31/2005)		

Category: Transaction

Event: Select Medical's long-term acute care facility in Augusta, Georgia, is on target for a late November opening. Select Specialty Hospital's \$22 million project is currently under construction at Walton Way near 15th Street. The 71,900-square-foot hospital will have 80 private rooms and create 100 to 150 new jobs.

Description: The Company currently operates 101 specialty hospitals and 730 outpatient rehabilitation clinics. It also provides medical rehabilitation services on a contract basis at nursing homes, hospitals, assisted living and senior care centers, schools, private homes and worksites. It is a subsidiary of Select Medical Holdings Corp.

Officers: Rocco A. Ortenzio (Chair); Robert A. Ortenzio (CEO & Dir.); Patricia A. Rice (Pres. & COO); David W. Cross (SVP & Chief Dev't. Officer); S. Frank Fritsch (SVP-HR); Martin F. Jackson (SVP & CFO); James J. Talalai (SVP & CIO); Michael E. Tarvin (SVP, Gen. Counsel & Sec.); Scott A. Romberger (VP, Controller & Chief Acctg. Officer)

Auditor: PricewaterhouseCoopers LLP

Securities: 7 5/8% senior subordinated notes due 2015

Notes: Update of profile 05.1128 (Vol. 2, No. 17 - HCP050425)

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**Prospector
Profile
06.1608**

Senior Housing Properties Trust

400 Centre Street
Newton, MA 02458
(617) 796-8350

NAICS 525930

Revenue	(mil)	\$163.19
Income	(mil)	\$58.71
Assets	(mil)	\$1,499.65
Liability	(mil)	\$581.67

(for the year ended 12/31/2005)

Category: Finance

Event: For the first quarter ended March 31, 2006, Senior Housing Properties Trust reported net income of \$15.7 million compared with \$13.9 million for the same quarter the prior year. First quarter 2006 net income included \$390,000 of legal costs related to the Company's litigation with HealthSouth Corp., compared with \$400,000 of similar legal costs for the first quarter of 2005. Total revenues were \$41.2 million in the 2006 first quarter versus \$39.2 million in the 2005 first quarter. Funds from operations for the 2006 first quarter were \$27.7 million compared with \$25.4 million for the 2005 first quarter.

Description: Senior Housing Properties Trust invests in congregate care communities, nursing homes, assisted living properties and senior apartments. It is externally managed by REIT Management & Research LLC. As of December 31, 2005, it owned 188 properties located in 32 states.

Officers: David J. Hegarty (Pres. & COO); John R. Hoadley (CFO & Treas.); William J. Sheehan (Dir.-Internal Audit & Compliance); Frank J. Bailey (Trustee); Frederick N. Zeytoonjian (Trustee); John L. Harrington (Trustee); Gerard M. Martin (Trustee); Barry M. Portnoy (Trustee)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SNH; NYSE; 71,812,227 common shares outstanding as of May 2, 2006.

8.625% senior unsecured notes due 2012

7.875% senior unsecured notes due 2015

10.125% junior subordinated debentures due 2041

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**Prospector
Profile
06.1609**

St. David's HealthCare Partnership
98 San Jacinto Boulevard, Suite 1800
Austin, TX 78701
(512) 708-9700

NAICS 622110
Employees 5,000

Category: Transaction

Event: St. David's HealthCare Partnership has completed its previously announced merger with Georgetown Healthcare System. St. David's will now own and operate the 122-bed Georgetown Hospital located in Williamson County, which will be renamed St. David's Georgetown Hospital. Georgetown Healthcare will continue serving the community through its existing structure and foundation.

Description: St. David's HealthCare Partnership is a joint venture between nonprofit St. David's HealthCare System in Austin and for-profit Nashville-based HCA, Inc. It operates five comprehensive acute care hospitals as well as outpatient surgery centers, a rehabilitation center, a psychiatric facility and occupational health services. Its hospitals include St. David's North Austin Medical Center, St. David's Round Rock Medical Center, St. David's Medical Center, St. David's South Austin Hospital and St. David's Georgetown Hospital.

Officers: Jon M. Foster (Pres. & CEO); Steve Berkowitz (CMO)

Notes: Update of profile 05.3274 (Vol. 2, No. 45 - HCP051107)

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**Prospector
Profile
06.1610**

St. John's Mercy Health Care
615 South New Ballas Road
St. Louis, MO 63141
(314) 569-6000

NAICS	622110
Employees	8,037
Bed Capacity	1,166

Category: Labor

Event: St. John's Mercy Health Care has appointed two officers to lead the St. John's Mercy Rehabilitation Hospital. Donna Flannery was named administrator of the rehabilitation hospital while Julie Bantle was promoted to the executive director position. Ms. Flannery most recently served as vice president of development for Centerre Healthcare Corp. Prior to her new position, Ms. Bantle served as director of inpatient rehabilitation at St. John's Mercy Medical Center. The \$25 million, 50-bed rehabilitation hospital in Chesterfield, Missouri, is expected to open in June 2007, pending building approvals and permits.

Description: Not-for-profit St. John's Mercy Health Care consists of St. John's Mercy Medical Center, St. John's Hospital, Mercy Medical Group, Unity Health Network, Unity Health Services and several specialty clinics. It is a member of the Sisters of Mercy Health System.

Officers: Denny DeNarvaez (Pres. & CEO); Mark Stauder (EVP & COO); Randall J. Combs (EVP & CFO); Eric Eoloff (VP-Support Services)

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**Prospector
Profile
06.1611**

St. Vincent Medical Center
2131 West Third Street
Los Angeles, CA 90057
(213) 484-5511

NAICS 622110
Bed Capacity 341

Category: Litigation

Event: St. Vincent Medical Center is facing a federal investigation related to its defunct liver transplant program. It is fully complying with a subpoena received earlier this year from the U.S. attorney's office, which is looking into possible criminal activity. The liver transplant program has been on temporary inactive status since September 23, 2005 following the discovery of a case in 2003 involving serious violations of policies and procedures. Program doctors had bypassed patients in more dire need of a new liver and falsified documents to cover up the misappropriation.

The hospital is also facing a financial crisis. It intends to reduce its staff by 8%, or nearly 100 employees, as part of its cost-cutting measures.

Description: St. Vincent Medical Center is an acute care facility. It is a member of the Daughters of Charity Health System.

Officers: Gustavo A. Valdespino (Pres. & CEO)

Notes: Update of profile 05.3494 (Vol. 2, No. 48 - HCP051128)

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**Prospector
Profile
06.1612****Sun Health Corporation**

13180 N. 103rd Drive
Sun City, AZ 85351
(623) 876-5350

NAICS	622110
Employees	2,584
Bed Capacity	558

Category: Transaction

Event: Sun Health plans to spend \$111 million to expand its two hospitals in Sun City and Sun City West. Plans include constructing a 175,000-square-foot, six-story tower on the north side of Del E. Webb Hospital by 2008; adding 172 acute care telemetry and intensive care beds at the two hospitals by 2008; increasing capacity in both hospitals' emergency departments by adding patient treatment bays, two new surgical suites and additional medical equipment and technology.

Description: Sun Health is a non-profit, community-owned provider of acute, long-term, residential and home-delivered healthcare to west Valley communities. It operates the Boswell Memorial Hospital, Del E. Webb Memorial Hospital, a research institute and several community programs.

Officers: Leland W. Peterson (Pres. & CEO); William T. Sellner (CFO); Keith Dines (EVP-Strategic & Business Dev't.)

Notes:

Audit year ended December 31, 2005 for Sun Health Corporation and Sun Health Properties, Inc.
Total operating revenues: \$518 million

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**Prospector
Profile
06.1613**

Sun Healthcare Group, Inc.
18831 Von Karman, Suite 400
Irvine, CA 92612
(949) 255-7100

NAICS		623311
Employees		22,000
Bed Capacity		16,910
Revenue	(mil)	\$882.11
Income	(mil)	\$24.76
Assets	(mil)	\$512.31
Liability	(mil)	\$515.20
(for the year ended 12/31/2005)		

Category: Finance

Event: Sun Healthcare Group reported total net revenues of \$287.0 million and net income of \$1.7 million for the quarter ended March 31, 2006. For the comparable quarter ended March 31, 2005, total net revenues were \$206.3 million and net loss was \$1.2 million. Net revenues for the first quarter of 2006 increased 39.1% as a result of the Peak Medical Corp. acquisition in December 2005.

Description: The Company owns SunBridge Healthcare Corp., Peak Medical Corp. and other companies that operate long-term and post acute care facilities in 19 states. The Company provides therapy through SunDance Rehabilitation Corp., medical staffing through CareerStaff Unlimited, Inc., and home care through SunPlus Home Health Services, Inc.

Officers: Richard K. Matros (Chair & CEO); L. Bryan Shaul (EVP, CFO & Principal Acctg. Officer); William A. Mathies (COO); Michael Newman (EVP & Gen. Counsel); Chauncey J. Hunker (SVP & Corporate Compliance Officer); Heidi J. Fisher (SVP-HR); Sheila Hagg-Rickert (SVP-Risk Mgmt.); D. Craig Hayes (Interim Treas.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SUNH; NasdaqNM; 31,265,888 common shares outstanding as of May 1, 2006.

5.5% to 12.0% mortgage notes payable due at various dates through 2037

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**Prospector
Profile
06.1614**

Sutter Health

2200 River Plaza Drive
Sacramento, CA 95833
(916) 733-8800

NAICS		622110
Employees		43,139
Revenue	(mil)	\$6,663.00
Income	(mil)	\$442.00
Assets	(mil)	\$6,482.00
Liability	(mil)	\$3,003.00
(for the year ended 12/31/2005)		

Category: Finance

Event: Moody's Investors Service has upgraded Sutter Health's bond ratings to Aa3 from A1 affecting \$1.6 billion of outstanding debt issued through the California Statewide Communities Development Authority, California Health Facilities Financing Authority and the City of Modesto. The outlook is revised to stable from positive at the higher rating level. According to Moody's, the rating upgrade reflects Sutter Health's strong market position in Northern California and trend of consistently strong operating performance.

Description: Sutter Health is a not-for-profit integrated healthcare delivery system with 26 hospitals, 8 cardiac centers, 10 cancer centers, 5 acute rehabilitation centers, 9 behavioral health centers, 4 trauma centers, 10 neonatal ICU's and 3,500 physicians.

Officers: Michael A. Roosevelt (Chair); Patrick E. Fry (Pres. & CEO); Gordon Hunt (SVP & CMO); Michael Evans (SVP & Chief Risk Officer); Robert Reed (SVP & CFO); Debbie Sleight (Interim CIO); Svend Ryge (VP-Finance & Treas.)

Auditor: Ernst & Young LLP

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**Prospector
Profile
06.1615**

Tenet Healthcare Corporation

13737 Noel Road
Dallas, TX 75240
(469) 893-2200

NAICS		622110
Employees		91,633
Bed Capacity		18,259
Revenue	(mil)	\$9,614.00
Income	(mil)	(\$724.00)
Assets	(mil)	\$9,812.00
Liability	(mil)	\$8,791.00
(for the year ended 12/31/2005)		

Category: Litigation

Event: The family of a brain-damaged woman has reached an out-of-court settlement with the owner and operator of Hahnemann University Hospital, Tenet Health System Hahnemann LLC. By mutual agreement of the parties, the amount of the settlement remains confidential.

Rosalyn Patterson went to the hospital in 2003 to give birth to her fourth child. She left in a vegetative state caused by blood loss after undergoing an emergency Caesarean section. The lawsuit alleged that the Company's policy of chronically understaffing its hospitals led to Ms. Patterson's injury.

Description: The Company, through its subsidiaries, owns and operates 73 general acute care hospitals in 13 states. Its subsidiaries also own various related domestic healthcare facilities, including 2 rehabilitation hospitals, 1 long-term acute care hospital, 1 cancer hospital, 4 skilled nursing facilities and 72 medical office buildings.

Officers: Trevor Fetter (Pres., CEO & Dir.); Reynold J. Jennings (COO); Timothy L. Pullen (EVP, Chief Acctg. Officer & Interim CFO); E. Peter Urbanowicz (Gen. Counsel & Sec.); Stephen F. Brown (EVP & CIO); Jennifer Daley (SVP-Clinical Quality & CMO); Joseph A. Bosch (SVP-HR); Steven W. Ortquist (SVP-Ethics & Compliance & Chief Compliance Officer); Harry Anderson (SVP-Corporate Communications); Stephen E. Corbeil (SVP); John F. Holland (SVP); Garry M. Olney (VP-Nursing & Clinical Operations); Daniel R. Waldmann (VP-Government Relations); Jeffrey S. Sherman (VP & Treas.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol THC; NYSE; 470,307,592 common shares outstanding as of February 28, 2006.

6 3/8% senior notes due 2011; 6 1/2% senior notes 2012

7 3/8% senior notes due 2013; 9 7/8% senior notes due 2014

9 1/4% senior notes due 2015; 6 7/8% senior notes due 2031

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**Prospector
Profile
06.1616**

Tenet Healthcare Corporation

13737 Noel Road
Dallas, TX 75240
(469) 893-2200

NAICS		622110
Employees		91,633
Bed Capacity		18,259
Revenue	(mil)	\$9,614.00
Income	(mil)	(\$724.00)
Assets	(mil)	\$9,812.00
Liability	(mil)	\$8,791.00
(for the year ended 12/31/2005)		

Category: Labor

Event: Tenet Healthcare has formed a national strategic development group to focus on its freestanding and hospital-based outpatient services and facilities. The Company has appointed Stephen E. Corbeil to lead the group. Mr. Corbeil is a veteran Tenet hospital executive who most recently served as senior vice president of the Company's 18-hospital Central Northeast-Southern States region. The Company has also named Christopher M. Bird as vice president of outpatient services. Mr. Bird joins Tenet from his position as Western division vice president of DaVita, Inc.

In a separate event, Tenet has named John F. Holland as senior vice president in charge of its Southern States region, which is comprised of 10 hospitals in Alabama, Georgia, North Carolina and South Carolina. Mr. Holland has served as chief executive officer of the Company's 175-bed North Fulton Regional Hospital near Atlanta since June 1998.

Description: The Company, through its subsidiaries, owns and operates 73 general acute care hospitals in 13 states. Its subsidiaries also own various related domestic healthcare facilities, including 2 rehabilitation hospitals, 1 long-term acute care hospital, 1 cancer hospital, 4 skilled nursing facilities and 72 medical office buildings.

Officers: Trevor Fetter (Pres., CEO & Dir.); Reynold J. Jennings (COO); Timothy L. Pullen (EVP, Chief Acctg. Officer & Interim CFO); E. Peter Urbanowicz (Gen. Counsel & Sec.); Stephen F. Brown (EVP & CIO); Jennifer Daley (SVP-Clinical Quality & CMO); Joseph A. Bosch (SVP-HR); Steven W. Ortquist (SVP-Ethics & Compliance & Chief Compliance Officer); Harry Anderson (SVP-Corporate Communications); Stephen E. Corbeil (SVP); John F. Holland (SVP); Garry M. Olney (VP-Nursing & Clinical Operations); Daniel R. Waldmann (VP-Government Relations); Jeffrey S. Sherman (VP & Treas.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol THC; NYSE; 470,307,592 common shares outstanding as of February 28, 2006.

6 3/8% senior notes due 2011; 6 1/2% senior notes 2012; 7 3/8% senior notes due 2013

9 7/8% senior notes due 2014; 9 1/4% senior notes due 2015; 6 7/8% senior notes due 2031

**Prospector
Profile
06.1617**

The Brooklyn Hospital Center
121 DeKalb Avenue
Brooklyn, NY 11201
(718) 250-8000

NAICS 622110
Bed Capacity 460

Category: Finance

Event: The Brooklyn Hospital Center and Caledonian Health Center asked the U.S. Bankruptcy Court for the Eastern District of New York for permission to assume certain agreements with The Hospital League/1199 Training and Upgrading Fund. The debtors received grants from the New York State Department of Health, through the Community Health Care Conversion Demonstration Project, to support workforce retraining, primary care expansion and healthcare infrastructure improvements. Under this program, the debtors are required to allocate at least 25% of the grant for workforce retraining with the remainder reserved for other infrastructure projects.

Lawrence M. Handelsman, Esq. told the bankruptcy court that the assumption of the fund agreement and the cure of the defaults will allow the debtors to continue participating in the grant program. Mr. Handelsman explained that the grants are important sources of revenue and support for the debtors' hospital.

Description: The Brooklyn Hospital Center provides acute and primary care and a variety of inpatient and outpatient services. It is a member of the New York-Presbyterian Healthcare System. Together with debtor affiliate Caledonian Health Center, it filed for Chapter 11 protection on September 30, 2005 with the U.S. Bankruptcy Court in the Eastern District of New York (Brooklyn), case numbers 05-26990 and 05-26992, respectively, pending before The Honorable Judge Carla E. Craig.

Officers: Samuel Lehrfeld (Pres. & CEO); Opal Sinclair-Chung (SVP & CNO)

Auditor: Ernst & Young LLP

Attorneys: Lawrence M. Handelsman, Esq. of Stroock & Stroock & Lavan LLP;
New York, NY; (212) 806-5400

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**Prospector
Profile
06.1618**

Todd Adams Chiropractic, Inc.
4121 Westerly Place, Suite 116
Newport Beach, CA 92660
(949) 752-5753

NAICS

621310

Category: Finance

Event: Todd Adams Chiropractic filed for Chapter 11 protection on April 28, 2006 with the U.S. Bankruptcy Court in the Central District Of California (Santa Ana), case number 06-10596, Judge Erithe A. Smith presiding. In its bankruptcy filing, it listed \$50,000 to \$100,000 in estimated assets, \$1 million to \$10 million in estimated debts and between 50 to 99 creditors.

Description: The Company, formerly doing business as Todd Adams DC Family Care Chiropractic, provides chiropractic care with an emphasis of sport's injuries and nutritional counseling.

Officers: Todd Adams (Pres.)

Attorneys: Joseph A. Weber, Esq. of Weber Firman; Santa Ana, CA; (714) 433-7185

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**Prospector
Profile
06.1619**

U.S. Physical Therapy, Inc.	NAICS	621340
1300 West Sam Houston Parkway South, Suite 300 Houston, TX 77042 (713) 297-7000	Employees	1,579
	Revenue (mil)	\$132.12
	Income (mil)	\$8.79
	Assets (mil)	\$66.52
	Liability (mil)	\$13.04
	(for the year ended 12/31/2005)	

Category: Finance

Event: For the first quarter ended March 31, 2006, U.S. Physical Therapy's net revenue rose 12.2% to \$34.7 million from \$30.9 million in the same three-month period in 2005. The increase in net revenue was due to an 11.9% increase in patient visits and an increase in net patient revenue per visit to \$97.07 from \$96.76. The Company's net income, however, decreased 26.9% to \$1.5 million in the 2006 first quarter from \$2.0 million in the same quarter the prior year. In response, the Company recently cut jobs in more than 50 facilities and its corporate office. The cuts are expected to save \$1.5 million a year. The Company has also realigned its facility incentive program based on increasing therapist productivity and clinical efficiency.

Description: The Company operates 298 outpatient physical and occupational therapy clinics in 39 states and manages physical therapy facilities for third parties. Its clinics provide post-operative care for a variety of orthopedic-related disorders and sports-related injuries, treatment for neurologically-related injuries, rehabilitation of injured workers and preventative care.

Officers: Daniel C. Arnold (Chair); Mark J. Brookner (Vice Chair & Dir.); Christopher J. Reading (Pres., CEO & Dir.); Lawrance W. McAfee (EVP, CFO & Dir.); Glenn D. McDowell (COO); Michael Lang (SVP-Dev't)

Auditor: Grant Thornton, LLP

Securities: Common Stock-Symbol USPH; NasdaqNM; 11,788,362 common shares outstanding as of May 5, 2006.

6% promissory note payable through May 18, 2008

5.75% promissory note payable through December 19, 2008

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**Prospector
Profile
06.1620**

University Hospital
234 Goodman Street
Cincinnati, OH 45219
(513) 584-1000

NAICS 622110
Bed Capacity 695

Category: Regulatory Issue

Event: The Ohio Department of Mental Health has released University Hospital's inpatient psychiatry unit and psychiatric emergency services from its probationary status. The state agency placed the 70-bed psychiatric ward on probation in February due to its failure to justify the use of stun guns, metal cuffs and pepper spray in subduing patients. The state has reinstated full certification status, retroactive to April 7, after approving the hospital's plan of correction.

Description: Not-for-profit University Hospital was the first hospital in the U.S. founded primarily for teaching purposes. Many of its physicians are also faculty physicians at the University of Cincinnati College of Medicine. The hospital is a member of the Health Alliance of Cincinnati.

Officers: James A. Kingsbury (Executive Dir.); Mavis Bechtle (VP-Patient Care Services & CNO); Paul Uhlig (VP-Quality & Innovation); Jonathan Small (VP-HR); Lee Ann Liska (VP-Executive Operations); Pam VanSant (VP); Rick Hinds (VP-Finance)

Notes: Update of profile 06.1439 (Vol. 3, No. 17 - HCP060424)

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**Prospector
Profile
06.1621**

University Hospitals Health System
11100 Euclid Avenue
Cleveland, OH 44106
(216) 844-1000

NAICS 622110
Employees 20,100

Category: Transaction

Event: University Hospitals Health System plans to build a new 200-bed hospital in Beachwood, as part of its \$225 million construction project near the intersection of Interstate 271 and Harvard Road. The project also includes an ambulatory surgery center, physician offices, and community outreach and education capabilities. Construction is scheduled to start in 2007. The hospital is set to open in 2010.

Description: University Hospitals Health System consists of eight wholly-owned hospitals, four partner hospitals, a network of primary and specialty care physicians and outpatient centers. It also offers occupational health and wellness, skilled nursing, behavioral health, elder health, assisted living, rehabilitation and home care services, managed care and insurance programs.

Officers: Christopher M. Connor (Chair); Thomas F. Zenty III (Pres. & CEO); Achilles A. Demetriou (EVP & COO); Janet L. Miller (SVP, Gen. Counsel & Sec.); Sherri Bishop (SVP-Institutional Relations & Dev't.); Jeffrey C. Boutelle (SVP-Mktg. & Communications); Cliff Coker (SVP-Community Hospitals); Kevin V. Roberts (SVP & CFO); Steven D. Standley (SVP-System Services); Paul G. Tait (SVP-Strategic Planning & Business Dev't.)

Notes: Update of profile 06.0253 (Vol. 3, No. 4 - HCP060123)

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**Prospector
Profile
06.1622**

University of California San Diego Medical Center	NAICS	622110
200 West Arbor Drive	Bed Capacity	485
San Diego, CA 92103		
(619) 543-6222		

Category: Transaction

Event: San Diego County supervisors have awarded a \$9 million, one-year contract to the University of California San Diego Medical Center to provide healthcare services to county inmates. The contract includes an additional five-year option for a potential total of \$61.2 million.

Description: The University of California San Diego Medical Center is the only university-based healthcare facility in San Diego County providing patient care, biomedical research, education and community service. It has two university hospitals - UCSD Medical Center Hillcrest Hospital and the UCSD Medical Center Thornton Hospital, La Jolla.

Officers: Richard J. Liekweg (CEO)

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**Prospector
Profile
06.1623**

University of Colorado Hospital Authority
4200 E. 9th Avenue
Denver, CO 80220
(303) 372-0000

NAICS 622110
Employees 3,500
Bed Capacity 377

Revenue (mil) \$505.50
(for the year ended 6/30/2005)

Category: Finance

Event: Fitch has assigned a 'BBB+' rating on nearly \$102.2 million of University of Colorado Hospital Authority revenue bonds series 2006, consisting of \$52,245,000 series 2006A bonds and \$50,000,000 series 2006B bonds. The series 2006A and 2006B bonds are scheduled to sell the week of May 15th and May 29th, respectively, via negotiation led by Citigroup Capital Markets Inc. Bond proceeds will be used to fund various construction projects, a capitalized interest account and a debt service reserve fund as well as pay for costs of issuance.

Fitch has also affirmed its 'BBB+' rating on the health system's nearly \$455 million of outstanding bonds. The rating outlook is stable.

Description: University of Colorado Hospital Authority includes the University of Colorado Hospital; The Anschutz Inpatient Pavilion; The Anschutz Outpatient Pavilion; The Anschutz Cancer Pavilion; six primary-care clinics in Aurora, Denver, Westminster, Boulder and Littleton; and Rocky Mountain Lions Eye Institute.

Officers: Greg Stiegmann (Interim Chair); Bruce Schroffel (Pres. & CEO); Joyce Cashman (EVP & COO); Allen Staver (VP, Gen. Counsel & Sec.); Forrest Cason (SVP-Finance & CFO); Greg Stiegmann (VP-Clinical Affairs); John Cassin (VP-Strategic Dev't. & Managed Care); Steve Clark (VP-Information Systems); Colleen Goode (VP-Patient Services); Donna Koeppel (VP-HR); Robert Harris (VP-Ambulatory Care); Antonio B. Ruiz (VP-Operations/Facilities); Angela Lieurance (VP-Dev't.)

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**Prospector
Profile
06.1624**

[University of Virginia Medical Center](#)
1215 Lee Street
Charlottesville, VA 22908
(434) 924-0211

NAICS	622110
Employees	5,661
Bed Capacity	565

Category: Regulatory Issue

Event: The University of Virginia Medical Center faces a possible two-year probation for its medical residency programs. It is facing sanctions by the Accreditation Council for Graduate Medical Association due to administrative issues. The medical center was first notified in July 2005. In December, it was warned of a possible probation if the problems were not fixed. The following month, the medical center proposed changes to correct the problems. The Accreditation Council for Graduate Medical Association has recently notified the medical center that its proposed changes are not enough. The University of Virginia Medical Center has not decided whether it will make an appeal. It will hear the exact charges during a conference call this month.

Description: University of Virginia Medical Center is the flagship facility for University of Virginia Health System. The acute care hospital includes specialty centers for women's and children's health, as well as comprehensive care for heart and kidney disorders, cancer treatment and rehabilitation.

Officers: R. Edward Howell (VP & CEO)

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**Prospector
Profile
06.1625****UPMC**

200 Lothrop Street
Pittsburgh, PA 15213
(412) 647-2345

NAICS		622110
Employees		40,000
Bed Capacity		4,000
Revenue	(mil)	\$5,016.04
Income	(mil)	\$288.96
Assets	(mil)	\$5,808.87
Liability	(mil)	\$3,517.34

(for the year ended 6/30/2005)

Category: Transaction

Event: UPMC and Cerner Corp. have established a three-year joint initiative to create and commercialize innovative healthcare information technology solutions. Shared efforts may include innovations in supply chain, e-medicine and community health. The collaboration's board of directors will have equal representation from both companies.

Description: The University of Pittsburgh Medical Center, better known as UPMC, has 19 hospitals serving 29 western Pennsylvania counties. It also provides specialized outpatient services, rehabilitation, retirement and long-term care communities, behavioral health and cancer centers.

Officers: G. Nicholas Beckwith III (Chair); Jeffrey A. Romoff (Pres.); Robert A. DeMichie (CFO); Robert Cindrich (Chief Legal Officer & Gen. Counsel); Dan Drawbaugh (CIO)

Auditor: Ernst & Young LLP

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**Prospector
Profile
06.1626**

Ventas, Inc.

10350 Ormsby Park Place, Suite 300
Louisville, KY 40223
(502) 357-9000

NAICS		525930
Employees		32
Bed Capacity		45,154
Revenue	(mil)	\$332.99
Income	(mil)	\$130.58
Assets	(mil)	\$2,639.12
Liability	(mil)	\$1,971.80
(for the year ended 12/31/2005)		

Category: Finance

Event: Ventas' normalized funds from operations rose 41% to \$57.5 million for the first quarter ended March 31, 2006. This compares to normalized funds from operations of \$40.7 million for the first quarter of 2005. Net income for the 2006 first quarter was \$29.1 million compared to net income of \$27.6 million for the 2005 first quarter. Total revenues were \$97.8 million in the 2006 first quarter versus \$63.8 million in the prior year quarter.

Description: Ventas is a real estate investment trust that owns healthcare-related and seniors housing facilities. As of April 2006, it owns 386 healthcare and seniors housing assets in 42 states. Its diverse portfolio includes 41 hospitals, 200 skilled nursing facilities and 145 seniors housing and other assets.

Officers: Debra A. Cafaro (Chair, Pres. & CEO); T. Richard Riney (EVP, Gen. Counsel & Sec.); Raymond J. Lewis (EVP & Chief Investment Officer); Richard A. Schweinhart (EVP & CFO); Stephanie T. Anderson (VP-Acquisitions); Robert J. Brehl (Chief Acctg. Officer & Controller); Vincent M. Cozzi (VP-Acquisitions); Timothy A. Doman (VP-Asset Mgmt.); Brian K. Wood (VP-Tax)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol VTR; NYSE; 103,887,150 common shares outstanding as of April 26, 2006.

8 3/4% senior notes due 2009

6 3/4% senior notes due 2010

9% senior notes due 2012

6 5/8% senior notes due 2014

7 1/8% senior notes due 2015

6 1/2% senior notes due 2016

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**Prospector
Profile
06.1627****Virginia Mason Medical Center**

1100 Ninth Avenue
Seattle, WA 98101
(206) 223-6600

NAICS	622110
Employees	5,000
Bed Capacity	336

Category: Litigation

Event: The National Labor Relations Board agreed with the Washington State Nurses Association and issued a complaint and notice of hearing to Virginia Mason Medical Center for engaging in unfair labor practices against registered nurses. The union, representing more than 600 registered nurses at the hospital, filed the complaint in January on behalf of the nurses who were forced to wear face masks. Also in January, the U.S. District Court ruled in favor of the union in upholding an arbitrator's decision against the hospital and stopped the hospital from forcing registered nurses to receive flu shots. The decision by the District Court denied the hospital's motion challenging the arbitrator's decision, which would have allowed the hospital to make flu shots a condition of employment and fire nurses who did not comply. According to the union, Virginia Mason Medical Center responded by unilaterally implementing a policy to require nurses who refused flu shots to wear face masks during their shift.

Description: Virginia Mason Medical Center is a private, nonprofit organization that includes a multi-specialty group practice of more than 390 physicians, an acute care hospital licensed for 336 beds, the Benaroya Research Institute, a network of neighborhood clinics, a philanthropic foundation, and the Bailey-Boushay House, which is a nursing residence and day health center for people living with AIDS.

Officers: Gary S. Kaplan (Chair & CEO); J. Michael Rona (Pres.); Kathleen Paul (VP-Communications & Public Policy)

Notes: Update of profile 06.0116 (Vol. 3, No. 2 - HCP060109)

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**Prospector
Profile
06.1628**

Windrose Medical Properties Trust

3502 Woodview Trace, Suite 210
Indianapolis, IN 46268
(317) 860-8180

NAICS 525930

Revenue	(mil)	\$47.72
Income	(mil)	\$6.01
Assets	(mil)	\$702.44
Liability	(mil)	\$464.27
(for the year ended 12/31/2005)		

Category: Finance

Event: Windrose Medical Properties Trust reported rental revenues of \$21.2 million for the first quarter ended March 31, 2006. This is a 123.0% increase from rental revenues of \$9.5 million reported for the same period in 2005. First quarter 2006 net income was \$1.2 million compared with \$2.3 million for the first quarter of 2005. First quarter 2006 funds from operations were \$5.2 million compared with \$3.1 million for the first quarter of 2005.

In addition, the board of trustees of Windrose Medical Properties Trust declared a quarterly cash dividend of \$0.235 per share for the first quarter ended March 31, 2006, a 4.4% increase over the prior quarter. Dividends are payable May 25 to shareholders of record on May 15. The board also declared a quarterly dividend of \$0.4521 per 7.5% Series A cumulative convertible preferred share, payable May 22 to preferred shareholders of record on May 5.

Description: Windrose Medical Properties Trust was formed to acquire, selectively develop and manage specialty medical properties, such as medical office buildings, outpatient treatment diagnostic facilities, physician group practice clinics, ambulatory surgery centers, specialty hospitals, outpatient treatment centers and other healthcare related specialty properties.

Officers: Fred S. Klipsch (Chair & CEO); Frederick L. Farrar (Pres., COO & Treas.); O. B. McCoin (EVP); Daniel R. Loftus (EVP, Sec. & Gen. Counsel); Paula J. Conroy (SVP & CFO); R. Walker Batts (VP-Acquisitions); Philip J. O'Donnell (VP-Asset Mgmt. & SVP-Windrose Medical Properties Mgmt. LLC); Barry Hardwick (Regional VP-Property Mgmt.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol WRS; NYSE; 17,759,886 common shares outstanding as of February 16, 2006.

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