

# Healthcare Prospector

## Profiles of Firms in Transition

June 5, 2006  
Volume 3, Number 23  
Prospector Profiles in this Issue

Company Name	Reference Number	Profile Category
Advocat, Inc.	<a href="#">06.1909</a>	Transaction
Alamance Regional Medical Center, Inc.	<a href="#">06.1910</a>	Transaction
American HealthChoice, Inc.	<a href="#">06.1911</a>	Transaction
Aventura Hospital and Medical Center	<a href="#">06.1912</a>	Regulatory Issue
Avera Health	<a href="#">06.1913</a>	Finance
Baptist Hospital Northeast	<a href="#">06.1914</a>	Transaction
Ben Archer Health Center	<a href="#">06.1915</a>	Finance
Cancer Therapy & Research Center	<a href="#">06.1916</a>	Finance
Capital Senior Living Corporation	<a href="#">06.1917</a>	Transaction
Catskill Regional Medical Center	<a href="#">06.1918</a>	Transaction
CHA Hollywood Presbyterian Medical Center	<a href="#">06.1919</a>	Labor
Community Health Systems, Inc.	<a href="#">06.1920</a>	Transaction
Cooper University Hospital	<a href="#">06.1921</a>	Labor
Danville Regional Medical Center	<a href="#">06.1922</a>	Transaction
Des Peres Hospital	<a href="#">06.1923</a>	Transaction
Doctors Community Healthcare Corporation	<a href="#">06.1924</a>	Transaction
East Cooper Regional Medical Center	<a href="#">06.1925</a>	Transaction
Five Star Quality Care, Inc.	<a href="#">06.1926</a>	Transaction
Flagstaff Medical Center	<a href="#">06.1927</a>	Labor
Franciscan Health System	<a href="#">06.1928</a>	Litigation
Fulton County Medical Center	<a href="#">06.1929</a>	Finance
Hackensack University Medical Center	<a href="#">06.1930</a>	Finance
Hanger Orthopedic Group, Inc.	<a href="#">06.1931</a>	Finance
Hanger Orthopedic Group, Inc.	<a href="#">06.1932</a>	Transaction
Hawaii Pacific Health	<a href="#">06.1933</a>	Finance
Health Alliance	<a href="#">06.1934</a>	Transaction
HealthSouth Corporation	<a href="#">06.1935</a>	Litigation
HealthSouth Corporation	<a href="#">06.1936</a>	Finance
Healthways, Inc.	<a href="#">06.1937</a>	Transaction

(Click on Reference Number to go directly to Company Profile)

Company Name	Reference Number	Profile Category
IntegraMed America, Inc.	<a href="#">06.1938</a>	Transaction
Kaiser Permanente	<a href="#">06.1939</a>	Labor
LifeCare Management Services	<a href="#">06.1940</a>	Finance
Marlborough Hospital	<a href="#">06.1941</a>	Transaction
Marshall Regional Medical Center	<a href="#">06.1942</a>	Finance
Martin Luther King Jr.-Drew Medical Center	<a href="#">06.1943</a>	Regulatory Issue
Martin Memorial Health Systems	<a href="#">06.1944</a>	Litigation
Matria Healthcare, Inc.	<a href="#">06.1945</a>	Labor
McLeod Health	<a href="#">06.1946</a>	Finance
Medical Center of McKinney	<a href="#">06.1947</a>	Transaction
Montgomery Hospital Medical Center	<a href="#">06.1948</a>	Transaction
Mount Clemens General Hospital	<a href="#">06.1949</a>	Finance
Nationwide Health Properties, Inc.	<a href="#">06.1950</a>	Transaction
New York City Health and Hospitals Corporation	<a href="#">06.1951</a>	Transaction
Orange Regional Medical Center	<a href="#">06.1952</a>	Transaction
PainCare Holdings, Inc.	<a href="#">06.1953</a>	Finance
PainCare Holdings, Inc.	<a href="#">06.1954</a>	Labor
Parkway Hospital	<a href="#">06.1955</a>	Finance
Partners HealthCare System, Inc.	<a href="#">06.1956</a>	Finance
Piedmont Medical Center	<a href="#">06.1957</a>	Transaction
Psychiatric Solutions, Inc.	<a href="#">06.1958</a>	Transaction
Randolph Hospital	<a href="#">06.1959</a>	Transaction
Renal Advantage, Inc.	<a href="#">06.1960</a>	Transaction
Saint Vincent Catholic Medical Centers	<a href="#">06.1961</a>	Transaction
Saint Vincent Catholic Medical Centers	<a href="#">06.1962</a>	Transaction
Saint Vincent Catholic Medical Centers	<a href="#">06.1963</a>	Labor
Scottsdale Healthcare Corp.	<a href="#">06.1964</a>	Finance
Select Medical Corporation	<a href="#">06.1965</a>	Finance
Sensory-View of America, Inc.	<a href="#">06.1966</a>	Transaction
St. Anthony's Medical Center	<a href="#">06.1967</a>	Finance
St. John Health	<a href="#">06.1968</a>	Transaction
Stamford Health System, Inc.	<a href="#">06.1969</a>	Transaction
Tenet Healthcare Corporation	<a href="#">06.1970</a>	Labor
Tenet Healthcare Corporation	<a href="#">06.1971</a>	Transaction
Triumph Healthcare LLC	<a href="#">06.1972</a>	Finance
Universal Health Realty Income Trust	<a href="#">06.1973</a>	Finance
Universal Health Services, Inc.	<a href="#">06.1974</a>	Litigation
University Hospitals Health System	<a href="#">06.1975</a>	Finance

(Click on Reference Number to go directly to Company Profile)

Company Name	Reference Number	Profile Category
Vassar Brothers Medical Center	<a href="#">06.1976</a>	Finance
Ventas, Inc.	<a href="#">06.1977</a>	Finance
Virtua Health	<a href="#">06.1978</a>	Labor
Washington County Hospital and Clinics	<a href="#">06.1979</a>	Finance
West Virginia United Health System	<a href="#">06.1980</a>	Finance
Windrose Medical Properties Trust	<a href="#">06.1981</a>	Transaction

(Click on Reference Number to go directly to Company Profile)

**Healthcare Prospector** identifies healthcare providers and other healthcare entities in transition. Coverage includes hospitals, nursing homes, long-term care facilities, physicians' medical groups, ambulatory care and outpatient centers, mental health facilities, healthcare real estate investment trusts (REITs), and medical laboratory and diagnostic imaging services. The HCP is designed to support the marketing programs of professional firms and aid investors in identifying new opportunities and risks with profiles of entities that meet predetermined criteria. Data are compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00 A.M. every Monday. For each business identified, the Prospector provides the trigger event and enough information to assess the prospect and make an initial evaluation of the opportunity.

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## Prospector Profile Categories

In order to appear in the **Healthcare Prospector**, an event occurs or is reported which, in the opinion of the editors, might have a material or significant impact on the company. In cases where an event had previously been reported and there is a new development that the editors believe is important related to that event, the new development will be reported in the Prospector. The reported events are categorized as follows:

1. **Labor.** The entity is reported to have a significant staff, labor, or employment issue. Events reported include the election of a new senior officer or director, the termination of a physician or suspension of privileges, and a strike, labor unrest, or a union organizing campaign.
2. **Finance.** An event that results in or may result in a material change in the entity's financial condition.
3. **Transaction.** The entity is reported to be involved in a significant merger, acquisition, alliance, venture, asset purchase or sale, joint venture, and expansion or closure of services or facility.
4. **Litigation.** The entity is a party to, threatens, or is threatened with significant litigation or claims. Events reported include criminal felony charges filed against a company or officer, director, or physician; a class action suit; an internal investigation; and an anti-trust claim.
5. **Regulatory Issue.** The entity is reported to have a significant federal or state regulatory issue or JCAHO issue that will have or may have a significant impact on the entity.
6. **Miscellaneous.** Some other event is reported which, in the opinion of the editors, may have a significant impact on the profiled entity.

**DISCLAIMER:** The conditions for inclusion in the Prospector are selected by the editors because, in their opinion, the occurrence of such an event or the existence of such a circumstance may have a significant or material impact on the business. There are, however, other reasons why such facts or circumstances may exist. The inclusion of a profile suggests that the company may be of interest to professionals or others for specific reasons. Inclusion should not be construed to represent an analysis of the company or a definitive determination of the financial or operating condition of the company.

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**Prospector  
Profile  
06.1909**

**Advocat, Inc.**

1621 Galleria Boulevard  
Franklin, TN 37027  
(615) 771-7575

NAICS		623110
Employees		4,682
Bed Capacity		4,505
Revenue	(mil)	\$203.66
Income	(mil)	\$25.30
Assets	(mil)	\$93.76
Liability	(mil)	\$110.63

(for the year ended 12/31/2005)

**Category:** Transaction

**Event:** Advocat has extended the closing date of its previously announced sale of an assisted living facility in North Carolina for about \$4 million. This sale was initially expected to close in the second quarter, but the closing date has been extended to allow the purchaser more time to complete due diligence. The sale is now expected to close by the end of the third quarter.

**Description:** The Company provides long-term care services to the elderly including assisted living, skilled nursing and ancillary healthcare services. As of December 31, 2005, its continuing operations include 43 nursing centers and 78 assisted living units located in Alabama, Arkansas, Florida, Kentucky, Ohio, Tennessee, Texas and West Virginia.

**Officers:** Wallace E. Olson (Chair); William R. Council, III (Pres., CEO & Dir.); Ray L. Tyler (EVP & COO); L. Glynn Riddle, Jr. (VP, CFO & Sec.); Richard M. Brame (Dir.); William C. O'Neil (Dir.); Robert Z. Hensley (Dir.)

**Auditor:** BDO Siedman, LLP

**Securities:** Common Stock-Symbol AVCA.OB; OTC BB; 5,740,287 common shares outstanding as of May 8, 2006.

7.00% subordinated note payable to Omega due September 2007

**Notes:** Update of profile 06.1722 (Vol. 3, No. 21 - HCP060515)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1910**

**Alamance Regional Medical Center, Inc.**      NAICS      622110  
1240 Huffman Mill Road  
Burlington, NC 27215  
(336) 538-7000

**Category:** Transaction

**Event:** Alamance Regional Medical Center and Elon University have opened the Center for Fitness and Human Movement Studies at the hospital. The 4,300-square-foot center includes a biomechanics laboratory, a metabolic testing laboratory, facilities to evaluate and treat patients with balance disorders, a laboratory to evaluate muscle and brain activity during exercise, and a fitness center. Last fall, the center's organizers estimated the cost of the facility at \$500,000, with most of the cost going toward purchasing equipment. The center received \$125,000 in federal funding.

**Description:** Private, not-for-profit Alamance Regional Medical Center offers cancer care, behavioral health, rehabilitation, cardiology, and home health care and provides a sleep lab, pain center, and nursing home.

**Officers:** Ralph M. Holt Jr. (Chair); John G. Currin Jr. (Pres. & CEO); Rex Street (CFO); Bob Byrd (VP-Strategy & Planning)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1911**

**American HealthChoice, Inc.**

7350 Hawk Road  
Flower Mound, TX 75022  
(972) 538-0122

NAICS		621111	
Employees		65	
Revenue	(mil)		\$6.58
Income	(mil)		\$0.61
Assets	(mil)		\$7.97
Liability	(mil)		\$4.42
(for the year ended 9/30/2005)			

**Category:** Transaction

**Event:** American HealthChoice has increased the number of its affiliated clinics in Tennessee to 10. It now has new clinics in Memphis, Nashville, Knoxville and Chattanooga. The Company is looking at clinics in other states and will announce affiliations in at least one more state by August.

**Description:** American HealthChoice's medical clinics division has 13 company-owned clinics in Texas and about 30 clinics in its Affiliated Clinic Program located in Texas, Tennessee and Kansas. Its TelmedCo division provides second opinions to patients of its medical clinics division while its RehabCo subsidiary sells medical equipment.

**Officers:** Joseph W. Stucki (Chair, Pres. & CEO); John C. Stuecheli (VP-Finance, CFO & Sec.)

**Auditor:** Lane Gorman Trubitt, LLP

**Securities:** Common Stock-Symbol AMHI.OB; OTC BB; 111,429,759 common shares outstanding as of March 31, 2006.  
4 3/4% convertible debenture due December 29, 2008

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1912****Aventura Hospital and Medical Center**

20900 Biscayne Boulevard  
Aventura, FL 33180  
(305) 682-7000

NAICS	622110
Employees	1,300
Bed Capacity	407

**Category:** Regulatory Issue

**Event:** The state Agency for Health Care Administration has lifted a six-day moratorium that had blocked Aventura Hospital and Medical Center from admitting non-emergency patients, but the threat of federal action against the hospital remains. The ban was imposed after the state agency found that five mentally disabled, comatose or incapacitated patients were improperly restrained. State rules say hospitals can use restraints to protect patients or staff, but not for punishment, staff convenience or as a result of inadequate staffing. The state order says Aventura failed to document any behavior that warranted restraining the patients.

**Description:** Aventura Hospital and Medical Center is an acute care facility providing inpatient and outpatient diagnostic, medical, surgical and cancer services to the communities of northeast Miami-Dade and southeast Broward counties. It is owned by HCA Healthcare, Inc.

**Officers:** Heather J. Rohan (CEO); Rick Kennedy (COO); Michael Houston (CFO); Cindy Boily (CNO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1913****Avera Health**

3900 West Avera Drive  
Sioux Falls, SD 57108  
(605) 322-4700

NAICS

622110

**Category:** Finance

**Event:** Moody's Investors Service has assigned an A1 underlying rating to Avera Health's \$239 million of series 2006 auction rate securities issued through the South Dakota Health & Educational Facilities Authority. Bond proceeds will refund Avera McKennan series 1996 bonds, partially refund Avera McKennan series 1998 bonds, provide about \$38 million of new money to fund various capital expenditures, and fund costs of issuance. The rating outlook is stable.

**Description:** Private, not-for-profit Avera Health serves eastern South Dakota as well as parts of Iowa, Minnesota, Nebraska, and North Dakota with hospitals, nursing homes, clinics and other health services at more than 100 locations. Its four largest hospitals are Avera St. Luke's in Aberdeen, Avera Queen of Peace in Mitchell, Avera McKennan in Sioux Falls, and Avera Sacred Heart in Yankton.

**Officers:** Sister Mildred Busch (Chair); John T. Porter (Pres. & CEO); Jim Breckenridge (SVP & CFO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1914****Baptist Hospital Northeast**

1025 New Moody Lane  
La Grange, KY 40031  
(502) 222-5388

NAICS	622110
Employees	415
Bed Capacity	120

**Category:** Transaction

**Event:** Baptist Hospital Northeast will open a 25-bed, long-term care hospital in La Grange in August as part of its joint venture with Oak Tree Hospital Management Co. Oak Tree Hospital, located in the former ambulatory care wing of Baptist Northeast, will operate as a separate entity with its own board, administrator, director of nursing, medical director, staff, licenses and contracts.

**Description:** Baptist Hospital Northeast provides healthcare services to residents of Oldham, Henry, Trimble, Carroll and eastern Jefferson Counties. The hospital is a member of Baptist Healthcare System, Inc.

**Officers:** Dennis B. Johnson (Admin.)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

***Prospector  
Profile  
06.1915***

**Ben Archer Health Center**

NAICS

621493

255 Highway 187  
Hatch, NM 87937  
(505) 267-3088

**Category:** Finance

**Event:** Ben Archer Health Center and La Clinica de Familia, along with 12 community health centers in 4 states, will receive money through a 2-year, \$3.5 million grant program sponsored by Pfizer. The Pfizer-backed program, called the Alliance for a Healthy Border, will allow Ben Archer Health to offer a series of 16-week in-home education and group education courses for diabetics and their families.

**Description:** Ben Archer Health Center offers a wide range of medical and dental services in Hatch, Truth or Consequences, Doña Ana, Columbus, Alamogordo and Deming.

**Officers:** Mary Alice Garay (Executive Dir.); Enrique Martinez (Medical Dir.)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1916****Cancer Therapy & Research Center**

Urschel Tower, Suite 600  
San Antonio, TX 78229  
(210) 616-5504

NAICS	621498
Employees	400

**Category:** Finance

**Event:** Local philanthropist Ruth McLean Bowers donated \$1 million to the Cancer Therapy & Research Center for the continued development of a new multidisciplinary breast cancer center slated to open in July. The new 14,000-square-foot center is currently under construction on the fifth floor of the Zeller Building on Cancer Therapy's campus located on the grounds of the South Texas Medical Center.

**Description:** Cancer Therapy & Research Center is a private, non-profit, freestanding outpatient cancer center, in partnership with the University of Texas Health Science Center. It is a National Cancer Institute Designated Cancer Center.

**Officers:** Karen Fields (Pres. & CEO); John Cole (VP & COO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1917**

**Capital Senior Living Corporation**

14160 Dallas Parkway, Suite 300  
Dallas, TX 75254  
(972) 770-5600

NAICS		623110
Employees		2,867
Revenue	(mil)	\$105.23
Income	(mil)	(\$5.35)
Assets	(mil)	\$434.05
Liability	(mil)	\$288.64
(for the year ended 12/31/2005)		

**Category:** Transaction

**Event:** Capital Senior Living has completed its previously announced three-community sale/leaseback transaction valued at about \$54 million. The three communities are Crosswood Oaks in Citrus Heights, California; the Veranda Club in Boca Raton, Florida; and Tesson Heights in St. Louis, Missouri. With the completion of this transaction, the purchaser has assumed about \$29.3 million of debt with a fixed interest rate of 8.2%. The Company will record a gain of about \$13 million on the sale, with the gain to be recognized equally over the initial 10-year term of the lease. The triple net operating lease will have two 10-year renewal options beyond the initial term. The initial lease rate is 8% and is subject to CPI-based escalation provisions pursuant to the terms of the lease.

**Description:** The Company currently operates 59 senior living communities in 20 states with an aggregate capacity of about 8,900 residents, including 55 senior living communities.

**Officers:** James A. Stroud (Chair); Lawrence A. Cohen (Vice Chair & CEO); Keith N. Johannessen (Pres., COO & Dir.); Ralph A. Beattie (EVP & CFO); Rob L. Goodpaster (VP-National Mktg.); David W. Beathard, Sr. (VP-Operations); David R. Brickman (VP & Gen. Counsel); Glen H. Campbell (VP-Dev't.); Gloria Holland (VP-Finance); Jerry D. Lee (Corporate Controller); Robert F. Hollister (Property Controller)

**Auditor:** KPMG LLP

**Securities:** Common Stock-Symbol CSU; NYSE; 26,322,663 common shares outstanding as of May 9, 2006.

**Notes:** Update of profile 06.0823 (Vol. 3, No. 11 - HCP060313)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1918****Catskill Regional Medical Center**

68 Harris Bushville Road  
Harris, NY 12742  
(845) 794-3300

NAICS	622110
Bed Capacity	238

**Category:** Transaction

**Event:** Crystal Run Healthcare, a large multi-specialty practice, severed ties with Catskill Regional Medical Center, accusing the hospital of poor patient care and unsafe medical practices. Crystal Run has documented 25 instances in which the care at the hospital was unacceptable, including instances where the staff had failed to follow doctors' directions, used obsolete equipment, maintained sloppy charts and discharged emergency patients before they were stabilized. The New York State Health Department, which has tried to mediate the dispute in recent weeks, is also investigating those complaints.

**Description:** Catskill Regional Medical Center is a not-for-profit, federally-designated rural referral center and the county's sole community hospital provider. It offers healthcare services at its campuses in Harris and Callicoon and at its family health centers in Harris, Livingston Manor, Woodridge and Wurtsboro.

**Officers:** Arthur L. Brien (Pres. & CEO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1919**

<b>CHA Hollywood Presbyterian Medical Center</b>	NAICS	622110
1300 North Vermont Avenue	Bed Capacity	434
Los Angeles, CA 90027		
(213) 413-3000		

**Category:** Labor

**Event:** CHA Hollywood Presbyterian Medical Center has appointed Shawn Bolouki as chief executive officer. Mr. Bolouki joined the hospital as chief operating officer in 2001.

**Description:** CHA Hollywood Presbyterian Medical Center is an acute care facility serving the Hollywood community and surrounding areas. It is a part of the CHA Health Systems.

**Officers:** Shawn Bolouki (CEO); Robert Allen (CFO); Judith Anne Maass (CNO); Paul Williams (VP-HR); Viktoria Meyers (VP-Business Dev't.)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1920**

**Community Health Systems, Inc.**

7100 Commerce Way, Suite 100  
Brentwood, TN 37027  
(615) 465-7000

NAICS		622110
Employees		32,300
Bed Capacity		7,974
Revenue	(mil)	\$3,738.32
Income	(mil)	\$167.54
Assets	(mil)	\$3,934.22
Liability	(mil)	\$2,369.64
(for the year ended 12/31/2005)		

**Category:** Transaction

**Event:** Community Health Systems has acquired Mineral Area Regional Medical Center, located in Farmington, Missouri. The seller of the 135-bed facility was a local non-profit corporation and the facility was acquired by a wholly owned subsidiary of Community Health. Financial details of the transaction were not disclosed.

**Description:** Through its subsidiaries, the Company owns, leases or operates 75 hospitals in 22 states as of June 2, 2006. Its facilities offer a broad range of inpatient and outpatient medical and surgical services and skilled nursing care.

**Officers:** Wayne T. Smith (Chair, Pres. & CEO); W. Larry Cash (EVP, CFO & Dir.); William S. Hussey (SVP-Group Operations); David L. Miller (SVP-Group Operations); Gary D. Newsome (SVP-Group Operations); Michael T. Portacci (SVP-Group Operations); Kenneth D. Hawkins (SVP-Acquisitions & Dev't.); Martin G. Schweinhart (SVP-Operations); Rachel A. Seifert (SVP, Sec. & Gen. Counsel); Carolyn S. Lipp (SVP-Quality & Resource Mgmt.); Jerry A. Weissman (VP-Medical Staff Dev't.); T. Mark Buford (VP, Corporate Controller & Chief Acctg. Officer); James W. Doucette (VP-Finance & Treas.); J. Gary Seay (VP & CIO); Robert A. Horrar (VP-Admin.); Linda K. Parsons (VP-HR)

**Auditor:** Deloitte & Touche LLP

**Securities:** Common Stock-Symbol CYH; NYSE; 98,293,051 common shares outstanding as of April 20, 2006.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1921****Cooper University Hospital**

One Cooper Plaza  
Camden, NJ 08103  
(856) 342-2000

NAICS	622110
Employees	5,000
Bed Capacity	554

**Category:** Labor

**Event:** Cooper University Hospital has reached a three-year agreement with its staff nurses. Represented by the Health Professional & Allied Employees, the nurses overwhelmingly approved a contract that includes a 6% pay raise in the first year, with gains of 5% in each of the next two years.

**Description:** A member of The Cooper Health System, Cooper University Hospital is a not-for-profit academic center that specializes in the treatment of seriously ill and critically injured patients. It is a core teaching hospital of the University of Medicine and Dentistry of New Jersey, Robert Wood Johnson Medical School.

**Officers:** George E. Norcross, III (Chair); Christopher T. Olivia (Pres. & CEO); John P. Sheridan, Jr. (Sr. EVP); Jeffrey Yarmel (EVP & COO); Stephen Rimar (EVP & CMO); Dennis R. Roemer (EVP & CFO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1922****Danville Regional Medical Center**

142 South Main Street  
Danville, VA 24541  
(434) 799-2100

NAICS	622110
Bed Capacity	350

**Category:** Transaction

**Event:** Danville Regional Medical Center plans to finish work on its fifth and sixth floors, costing the hospital \$4.5 million. The two floors, each occupying 17,500 square feet, were left as empty shells after the hospital built its fourth floor in 2002. The hospital's fifth floor should be finished by early 2007, with construction on the sixth floor set to begin soon after that.

**Description:** Danville Regional Medical Center, a member of LifePoint Hospitals, is the primary inpatient provider for Danville and Pittsylvania County in Virginia and Caswell County in North Carolina.

**Officers:** Michael S. Boggs (Interim Pres. & CEO); William Keith (COO); Kim Grossman (CNO); Dan Janicak (CFO); Richard W. Lawley (Asst. Administrator); Michael Moore (CMO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1923****Des Peres Hospital**

2345 Dougherty Ferry Road  
St. Louis, MO 63122  
(314) 966-9100

NAICS	622110
Bed Capacity	167

**Category:** Transaction

**Event:** Des Peres Hospital is planning a \$2.2 million construction and renovation project that will increase its intensive care capacity and improve staff areas. A nurses' lounge will be added, as will a new waiting area for the hospital's interventional cardiac catheterization lab. A nurses' station will be renovated and five patient rooms will be converted into ICU suites.

**Description:** Des Peres Hospital, formerly named Deaconess West Hospital, is part of Tenet Missouri. It provides medical and surgical care through a wide variety of services and programs, including senior care, heart care, orthopedics and emergency care.

**Officers:** Michele C. Meyer (CEO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1924**

<b>Doctors Community Healthcare Corporation</b>	NAICS	622110
6730 North Scottsdale Road	Bed Capacity	1,578
Scottsdale, AZ 85253		
(480) 348-9800		

**Category:** Transaction

**Event:** Doctors Community Healthcare is selling Hadley Memorial Hospital in Washington, D.C., to Specialty Hospitals of America. The sale of the long-term care and nursing hospital is expected to close in August. Financial details of the transaction were not disclosed.

**Description:** Doctors Community Healthcare is a private, investor-owned healthcare management company. Its facilities include 450-bed Greater Southeast Community Hospital, 482-bed Michael Reese Hospital, 162-bed Brea Community Hospital, 162-bed Hadley Memorial Hospital, 80-bed Pine Grove Hospital, and 242-bed Pacifica Hospital of the Valley.

**Officers:** Paul R. Tuft (Chair & CEO); Steven Dietlin (EVP & CFO); Erich Mounce (EVP-Mergers & Acquisitions); Ermanno Mariani (EVP-Hospital Dev't.); Michael D. Wagner (SVP & Asst. Treas.); Alan Tuft (SVP-Mergers & Acquisitions); Cindy Sehr (VP-Legal Affairs)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

*Prospector  
Profile  
06.1925*

**East Cooper Regional Medical Center**

1200 Johnnie Dodds Boulevard  
Mount Pleasant, SC 29464  
(843) 881-0100

NAICS	622110
Bed Capacity	100

**Category:** Transaction

**Event:** The South Carolina Department of Health and Environmental Control approved the construction of a 140-bed replacement hospital for East Cooper Regional Medical Center in Mt. Pleasant. Opening of the \$160 million replacement hospital is expected in early 2009.

**Description:** East Cooper Regional Medical Center, part of Tenet South Carolina, provides women's care, spine and general surgery and neurosurgery.

**Officers:** Andrea L. Wozniak (CEO); Steve Woodford (CFO)

**Notes:** Update of profile 06.1747 (Vol. 3, No. 21 - HCP060515)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1926**

**Five Star Quality Care, Inc.**

400 Centre Street  
Newton, MA 02458  
(617) 796-8387

NAICS		623110
Employees		11,637
Revenue	(mil)	\$757.53
Income	(mil)	(\$84.16)
Assets	(mil)	\$228.94
Liability	(mil)	\$160.14
(for the year ended 12/31/2005)		

**Category:** Transaction

**Event:** Five Star Quality Care has reached an agreement with Sunrise Senior Living Services, Inc. to accelerate the termination of 10 long-term management agreements to June 1 from the previously announced date of August 4. As part of the termination, Five Star will pay Sunrise about \$90 million in termination and management fees which would otherwise have been due Sunrise through August 4.

**Description:** Five Star Quality Care is in the business of operating senior living communities, including independent living and congregate care communities, assisted living facilities and nursing homes. The Company owns and leases 153 communities with over 17,100 living units located in 28 states. It also owns and operates five institutional pharmacies.

**Officers:** Everett W. Benton (Pres. & CEO); Bruce J. Mackey Jr. (CFO & Treas.); Rosemary Esposito (SVP, COO & Chief Clinical Officer); Barry M. Portnoy (Managing Dir.); Gerard M. Martin (Managing Dir.)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock-Symbol FVE; AMEX; 31,560,934 common shares outstanding as of May 9, 2006.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1927****Flagstaff Medical Center**

1200 N. Beaver Street  
Flagstaff, AZ 86001  
(928) 779-3366

NAICS	622110
Employees	1,900
Bed Capacity	238

**Category:** Labor

**Event:** Flagstaff Medical Center's 550 nursing staff will be given the option to vote to join the California Nurses Association this month. If they decide to join the union, they would be the first unionized nurses in decades at a private Arizona hospital.

**Description:** Flagstaff Medical Center, a member of Northern Arizona Healthcare Corp., is a not-for-profit hospital with 190 physicians on its staff. It offers cancer, heart, sports medicine, and women and infants' centers.

**Officers:** Bert McKinnon (Chair); Jim Puffenberger (Pres & CEO); Alice Gagnaire (SVP-Patient Services); Charles Swetnam (VP-Medical Affairs); Gudrun Moll (VP-Nursing Services & CNO); Roger Schuler (VP-Ancillary Services); Janet Dean (VP-Community Relations)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1928**

**Franciscan Health System**

1717 S. J Street  
Tacoma, WA 98405  
(253) 426-6989

NAICS	622110
Employees	5,500
Revenue (mil)	\$663.79
(Fiscal Year 2005)	

**Category:** Litigation

**Event:** A former anesthesiologist at St. Joseph Medical Center is suing the hospital's parent company, Franciscan Health System. Dr. Terry Phillips is accusing the hospital staff of negligently failing to diagnose his wife's condition or perform emergency surgery that would have saved her life. The lawsuit is seeking unspecified damages.

**Description:** Not-for-profit Franciscan Health System is composed of St. Joseph Medical Center in Tacoma, St. Clare Hospital in Lakewood, St. Francis Hospital in Federal Way, Franciscan Care Center, Same Day Surgery Centers, Women's Health Center, Franciscan Medical Group Clinics, Franciscan Midwives, Occupational Health Clinic, and Franciscan Foundation. It is affiliated with Catholic Health Initiatives.

**Officers:** Dale Howard (Chair); Joseph W. Wilczek (Pres. & CEO); Mike Liepman (VP-Guest Services & Facilities); Bruce Elkington (VP-IT); Mike Fitzgerald (CFO); Jim Good (VP-Specialty Services); Tony Haftel (VP-Quality & Administrative Services); Dianna Kielian (SVP-Mission); Dave Lawson (VP-HR); Everett W. Newcomb, III (SVP-Medical Affairs); Laure Nichols (SVP-Strategic Planning & Business Dev't.); Budd Wagner (VP-Mktg. & Communications); Fran Blackwell (VP-Outpatient Services)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1929**

**Fulton County Medical Center**

216 South First Street  
McConnellsburg, PA 17233  
(717) 485-3155

NAICS	622110
Bed Capacity	82
Revenue (mil)	\$21.59
Income (mil)	\$0.94
(for the year ended 6/30/2005)	

**Category:** Finance

**Event:** Fulton County Medical Center is organizing a 10K race in McConnellsburg in hopes of raising \$10,000 for its \$37-million new facility off Peach Orchard Road. In late April, about 250 people gathered for a groundbreaking ceremony on the 22 acres designated for the 97,000-square-foot facility slated to have 67 nursing home beds, 21 hospital beds, 2 intensive care rooms, an isolation room and a helipad.

**Description:** Not-for-profit Fulton County Medical Center operates 25 acute inpatient beds providing medical, surgical and critical care services. It also operates 57 nursing home beds and a wide array of outpatient services.

**Officers:** Diane J. Palmer (Chair, Pres. & CEO); Jason F. Hawkins (CFO); William Buterbaugh (COO); Sharon Fisher (Dir.-Nursing, Acute Care); Kim Slee (Dir.-Nursing, Long Term Care); A. Misty Hershey (Dir.-Mktg. & Business Dev't.); Cheryl Brown (Dir.-Dev't.); Lynne Hixson (Dir.-HR); Jeffrey Thomas (Dir.-Education & Performance Improvement)

**Notes:** Update of profile 06.1548 (Vol. 3, No. 19 - HCP060508)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1930****Hackensack University Medical Center**

30 Prospect Avenue  
Hackensack, NJ 07601  
(201) 996-2000

NAICS 622110  
Employees 7,200  
Bed Capacity 683

Revenue (mil) \$983.70  
(for the year ended 12/31/2005)

**Category:** Finance

**Event:** Moody's Investors Service has downgraded the \$382 million Hackensack University Medical Center rated debt to A3 from A2. The outlook is negative at this lower rating level. According to Moody's, the downgrade reflects the impact of the medical center's increased debt over the last two years on its operations as well as the negative impact that debt has had on its operating and balance sheet measures. Moody's has noted that cash flow generation has also fallen over the last two years such that key indicators have declined considerably from A2 median levels.

**Description:** Private, not-for-profit Hackensack University Medical Center is a teaching and research hospital affiliated with The University of Medicine and Dentistry of New Jersey–New Jersey Medical School.

**Officers:** Joseph Simunovich (Chair); John P. Ferguson (Pres. & CEO); Harold P. Hogstrom (EVP-Finance & CFO); Robert Koller (VP-Corporate & Facilities Dev't.)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1931**

**Hanger Orthopedic Group, Inc.**

Two Bethesda Metro Center, Suite 1200  
Bethesda, MD 20814  
(301) 986-0701

NAICS		621498
Employees		3,290
Revenue	(mil)	\$578.24
Income	(mil)	\$17.75
Assets	(mil)	\$704.47
Liability	(mil)	\$539.23
(for the year ended 12/31/2005)		

**Category:** Finance

**Event:** Hanger Orthopedic Group completed the global refinancing of its debt structure. It utilized the proceeds from a \$50 million private placement of 3.33% convertible perpetual preferred stock to Ares Corporate Opportunities Fund LP, a new senior secured credit facility comprised of a \$230 million term loan and up to a \$75 million revolving credit facility, and a private offering of \$175 million principal amount of senior unsecured notes. Hanger used about \$155 million to repay indebtedness outstanding under its existing revolving credit and term loan facilities, \$223 million to refinance its 10-3/8% senior notes and its outstanding 11-1/4% senior subordinated notes due 2009, and about \$65 million to redeem its outstanding 10% redeemable preferred stock.

**Description:** The Company owns and operates 621 orthotic and prosthetic patient-care centers in 46 states and the District of Columbia.

**Officers:** Ivan R. Sabel (Chair & CEO); Thomas F. Kirk (Pres., COO & Dir.); George E. McHenry (EVP & CFO); Richmond L. Taylor (EVP, Pres. & COO-Hanger Prosthetics & Orthotics, Inc. and HPO, Inc.); Ronald N. May (Pres. & COO-Southern Prosthetic Supply, Inc.); Jason P. Owen (VP, Treas. & Sec.); Michael F. Murphy (VP-Mktg. & Business Dev't.)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** Common Stock-Symbol HGR; NYSE; 21,926,176 common shares outstanding as of April 28, 2006.

10 3/8% senior notes due February 15, 2009

11 1/4% senior subordinated notes due June 15, 2009

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1932**

**Hanger Orthopedic Group, Inc.**

Two Bethesda Metro Center, Suite 1200  
Bethesda, MD 20814  
(301) 986-0701

NAICS		621498
Employees		3,290
Revenue	(mil)	\$578.24
Income	(mil)	\$17.75
Assets	(mil)	\$704.47
Liability	(mil)	\$539.23
(for the year ended 12/31/2005)		

**Category:** Transaction

**Event:** Company subsidiary Hanger Prosthetics and Orthotics has opened the first orthotic and prosthetic facility in Tamarac, Florida. The facility offers personalized foot care through an in-house retail store by qualified clinicians. Certified practitioners of Hanger Prosthetics fit patients with artificial limbs and custom braces.

**Description:** The Company owns and operates 621 orthotic and prosthetic patient-care centers in 46 states and the District of Columbia.

**Officers:** Ivan R. Sabel (Chair & CEO); Thomas F. Kirk (Pres., COO & Dir.); George E. McHenry (EVP & CFO); Richmond L. Taylor (EVP, Pres. & COO-Hanger Prosthetics & Orthotics, Inc. and HPO, Inc.); Ronald N. May (Pres. & COO-Southern Prosthetic Supply, Inc.); Jason P. Owen (VP, Treas. & Sec.); Michael F. Murphy (VP-Mktg. & Business Dev't.)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** Common Stock-Symbol HGR; NYSE; 21,926,176 common shares outstanding as of April 28, 2006.

10 3/8% senior notes due February 15, 2009

11 1/4% senior subordinated notes due June 15, 2009

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1933**

**Hawaii Pacific Health**

55 Merchant Street  
Honolulu, HI 96813  
(808) 535-7401

NAICS 622110

Revenue (mil) \$634.70  
(for the year ended 6/30/2005)

**Category:** Finance

**Event:** Standard & Poor's Ratings Services revised its outlook to negative from stable and affirmed its 'BBB+' rating on about \$320 million in bonds issued on behalf of Hawaii Pacific Health. The outlook revision reflects Hawaii Pacific's disappointing results in fiscal 2005 and further erosion through the nine months ended March 31, 2006, primarily related to a series of one-time items that have led to weaker performance.

**Description:** Hawaii Pacific Health is a non-profit healthcare network with four hospitals, 24 outpatient centers and 1,100 physicians on four islands. It was formed with the merger of three longtime Hawaii health systems-Wilcox Health, Kapi`olani Health and Straub Clinic & Hospital.

**Officers:** Chuck Sted (Pres. & CEO); Raymond Vara (EVP & CEO-Oahu Operations); Kenneth B. Robbins (EVP-Physician Recruitment & Dev't. & CMO-Straub Clinic & Hospital); David Okabe (SVP & CFO); Gail Lerch (SVP-HR & Organizational Dev't.); Rick Robel (SVP-Revenue Cycle Mgmt. & IT); Bob Ching (VP & Gen. Counsel); Warren Chaiko (VP-Design & Construction); Ginny Pressler (VP-Service Line Dev't.); Susan Nonaka (VP-Gen. Services); Jen Chahanovich (VP & COO-Kapi'olani Medical Center at Pali Momi); Paula Dias (VP); Art Gladstone (VP & COO-Straub Clinic and Hospital); Martha Smith (VP & COO-Kapi'olani Medical Center for Women & Children); Jana Hall (VP-Research)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1934****Health Alliance**

3200 Burnet Avenue  
Cincinnati, OH 45229  
(513) 585-6000

NAICS	622110
Employees	1,500
Revenue (mil)	\$1,500.00
(for the year ended 6/30/2005)	

**Category:** Transaction

**Event:** Health Alliance has chosen West Chester Medical Center as the name of the \$200 million hospital it plans for West Chester. The Company plans to break ground this summer on the site. The 160-bed hospital is scheduled to open in 2008, offering surgical, outpatient and imaging services as well as a full-service emergency department.

**Description:** The Health Alliance serves Cincinnati, Ohio; southeastern Indiana, and Kentucky's Grant County through its six acute care hospitals, physician group Alliance Primary Care, and several outpatient centers. Its facilities include The Christ Hospital, The University Hospital, The St. Luke Hospitals, The Jewish Hospital and The Fort Hamilton Hospital.

**Officers:** Kenneth Hanover (Pres. & CEO); Ronald Long (EVP & CFO); L. Reuven Pasternak (EVP & CMO); Karen Bankston (SVP-External Affairs); Robert Herrick (SVP-Planning & Dev't.); Alex Rodriguez (SVP & CIO)

**Notes:** Update of profile 06.1033 (Vol. 3, No. 13 - HCP060327)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1935**

**HealthSouth Corporation**

One HealthSouth Parkway  
Birmingham, AL 35243  
(205) 967-7116

NAICS		621498
Employees		37,000
Revenue	(mil)	\$3,207.73
Income	(mil)	(\$445.99)
Assets	(mil)	\$3,592.21
Liability	(mil)	\$5,132.93
(for the year ended 12/31/2005)		

**Category:** Litigation

**Event:** HealthSouth has asked the Cole County Circuit Court to allow it to build a long-term acute-care hospital in Kansas City, Missouri. An appeal filed May 2 seeks to overturn the Missouri Health Facilities Review Committee's vote to reject HealthSouth's certificate-of-need application for a 60-bed, \$19.3 million hospital.

**Description:** The Company is the largest provider of ambulatory surgery and rehabilitative healthcare services in the U.S. with 1,070 facilities as of December 31, 2005.

**Officers:** Jon F. Hanson (Chair); Jay Grinney (Pres., CEO & Dir.); Michael D. Snow (EVP & COO); John L. Workman (EVP, CFO & Principal Acctg. Officer); John Markus (EVP & Chief Compliance Officer); Gregory L. Doody (EVP, Gen. Counsel & Sec.); James C. Foxworthy (EVP & Chief Admin. Officer); Joseph T. Clark (Pres.-Surgery Centers Div.); Diane L. Munson (Pres.-Outpatient Div.); Mark J. Tarr (Pres.-Inpatient Div.); Dexanne B. Clohan (CMO)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** Common Stock-Symbol HLSH.PK; Other OTC; 398,244,960 common shares outstanding as of April 30, 2006.

7.000% senior notes due June 2008  
10.750% senior subordinated notes due October 2008  
8.500% senior notes dues February 2008  
8.375% senior notes due October 2011  
7.375% senior notes due October 2006  
7.625% senior notes due June 2012  
6.500% convertible subordinated debentures due 2011  
8.750% convertible subordinated notes due 2015  
10.375% senior subordinated credit agreement due 2011  
5.0% to 6.7% notes payable to banks

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1936**

**HealthSouth Corporation**

One HealthSouth Parkway  
Birmingham, AL 35243  
(205) 967-7116

NAICS		621498
Employees		37,000
Revenue	(mil)	\$3,207.73
Income	(mil)	(\$445.99)
Assets	(mil)	\$3,592.21
Liability	(mil)	\$5,132.93
(for the year ended 12/31/2005)		

**Category:** Finance

**Event:** Moody's Investors Service assigned a B3 rating to HealthSouth's proposed issuance of \$1.0 billion senior unsecured notes. Proceeds of the proposed offering will be used to repay a \$1.0 billion interim loan used to complete the Company's recapitalization in March. The rating outlook is stable.

In addition, Standard & Poor's Ratings Services assigned a 'CCC+' rating to HealthSouth's \$1 billion floating-rate senior unsecured notes due 2014 and fixed-rate senior unsecured notes due 2016. The rating outlook is stable.

**Description:** The Company is the largest provider of ambulatory surgery and rehabilitative healthcare services in the U.S. with 1,070 facilities as of December 31, 2005.

**Officers:** Jon F. Hanson (Chair); Jay Grinney (Pres., CEO & Dir.); Michael D. Snow (EVP & COO); John L. Workman (EVP, CFO & Principal Acctg. Officer); John Markus (EVP & Chief Compliance Officer); Gregory L. Doody (EVP, Gen. Counsel & Sec.); James C. Foxworthy (EVP & Chief Admin. Officer); Joseph T. Clark (Pres.-Surgery Centers Div.); Diane L. Munson (Pres.-Outpatient Div.); Mark J. Tarr (Pres.-Inpatient Div.); Dexanne B. Clohan (CMO)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** Common Stock-Symbol HLSH.PK; Other OTC; 398,244,960 common shares outstanding as of April 30, 2006.

7.000% senior notes due June 2008; 10.750% senior subordinated notes due October 2008

8.500% senior notes due February 2008; 8.375% senior notes due October 2011

7.375% senior notes due October 2006; 7.625% senior notes due June 2012

6.500% convertible subordinated debentures due 2011

8.750% convertible subordinated notes due 2015

10.375% senior subordinated credit agreement due 2011; 5.0% to 6.7% notes payable to banks

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1937**

**Healthways, Inc.**

3841 Green Hills Village Drive  
Nashville, TN 37215  
(615) 665-1122

NAICS		621999
Employees		2,231
Revenue	(mil)	\$312.50
Income	(mil)	\$33.08
Assets	(mil)	\$270.95
Liability	(mil)	\$64.02
(for the year ended 8/31/2005)		

**Category:** Transaction

**Event:** Healthways has signed a definitive merger agreement with LifeMasters Supported SelfCare, a disease management company based in California. The \$307.5 million transaction will be financed through a combination of cash on hand and committed bank debt. The merger is expected to close in early fiscal 2007.

**Description:** The Company provides specialized, comprehensive care enhancement and disease management services to individuals in all 50 states, the District of Columbia, Puerto Rico and Guam.

**Officers:** Thomas G. Cigarran (Chair); Ben R. Leedle, Jr. (Pres., CEO & Dir.); Mary A. Chaput (EVP & CFO); Robert L. Chaput (EVP & CIO); Mary D. Hunter (EVP & Chief Admin. Officer); James E. Pope (EVP & COO); Donald B. Taylor (EVP-Alliances); Robert E. Stone (EVP & Chief Strategy Officer); Matthew E. Kelliher (EVP-International Business); Alfred Lumsdaine (SVP, Controller & Chief Acctg. Officer); Don McConnell (SVP-IT); Dexter Shurney (SVP-Outcomes Improvement & CMO)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock-Symbol HWAY; NasdaqNM; 34,515,322 common shares outstanding as of April 3, 2006.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1938**

**IntegraMed America, Inc.**

2 Manhattanville Road, 3rd Floor  
Purchase, NY 10577  
(914) 253-8000

NAICS		621410
Employees		881
Revenue	(mil)	\$128.89
Income	(mil)	\$1.72
Assets	(mil)	\$65.58
Liability	(mil)	\$28.78
(for the year ended 12/31/2005)		

**Category:** Transaction

**Event:** IntegraMed America has added Arizona Associates for Reproductive Health to its network. Arizona Associates joins new affiliates in Baton Rouge and Cincinnati.

**Description:** The Company offers products and services to patients and providers in the fertility industry. Its network is comprised of 28 fertility centers in 85 locations across the US. It also provides business services to a national network of fertility centers; distributes pharmaceutical products and treatment financing programs directly to consumers; and operates a fertility portal.

**Officers:** Gerardo Canet (Chair); Jay Higham (Pres., CEO & Dir.); John W. Hlywak, Jr. (SVP & CFO); Pamela Schumann (VP-Consumer Services); Scott Soifer (VP-Mktg. & Dev't.); David Tanner (SVP-Operations, Western Region); Claude E. White (VP, Gen. Counsel & Sec.); Donald S. Wood (SVP-Operations, Admin.)

**Auditor:** Amper, Politziner & Mattia, PC

**Securities:** Common Stock-Symbol INMD; NasdaqNM; 5,127,300 common shares outstanding as of April 28, 2006.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1939**

**Kaiser Permanente**

1 Kaiser Plaza, Suite 2600  
Oakland, CA 94612  
(510) 271-5800

NAICS		622110
Employees		136,511
Revenue	(mil)	\$31,100.00
Income	(mil)	\$1,000.00
(for the year ended 12/31/2005)		

**Category:** Labor

**Event:** Kaiser Permanente has reached a tentative agreement with the union that represents its 1,300 pharmacists in Northern California. Ballots for the ratification vote are expected to be tallied by late June. The union negotiating committee unanimously recommended approval of the proposed contract. Wages and retirement benefits were big issues in the contract talks, which began in April.

**Description:** Kaiser Permanente is among the largest integrated healthcare systems in the US. It offers healthcare services through a network of about 11,000 physicians belonging to Permanente Medical Groups; 30 medical centers and 431 medical offices that form the Kaiser Foundation Hospitals; and the Kaiser Foundation Health Plan. It offers these services in California, Colorado, Georgia, Hawaii, Maryland, Ohio, Oregon, Virginia and Washington, D.C.

**Officers:** George C. Halvorson (Chair & CEO); Francis J. Crosson (Executive Dir.-The Permanente Federation); Kathy Lancaster (SVP & CFO); Raymond J. Baxter (SVP-Community Benefit); Robert M. Crane (SVP-Research & Policy Dev't.); J. Clifford Dodd (SVP, CIO & Chief Admin. Officer); Louise L. Liang (SVP-Quality & Clinical Systems Support); Leslie A. Margolin (SVP-Health Plan & Hospital Operations); Laurence G. O'Neil (SVP-HR); Arthur M. Southam (SVP-Product & Market Mgmt.); Bernard J. Tyson (SVP-Communications & External Relations); Steven Zatzkin (SVP-Government Relations & Permanente Partnership Support); Larry Wilson (SVP-Finance)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1940****LifeCare Management Services**

5560 Tennyson Parkway  
Plano, TX 75024  
(469) 241-2100

NAICS	622110
Bed Capacity	1,000

**Category:** Finance

**Event:** Standard & Poor's Ratings Services affirmed its 'B' corporate credit rating on LifeCare Management Services and removed the rating from CreditWatch, where it was placed with negative implications on January 23 due to proposed Medicare reimbursement cuts. The rating was removed from CreditWatch because the education in reimbursement was less severe than the Centers for Medicare & Medicaid Services' original proposal in January. The rating outlook is negative.

**Description:** LifeCare Management Services, better known as LifeCare Hospitals, operates 21 long-term acute care hospitals located in Colorado, Louisiana, Michigan, Nevada, North Carolina, Ohio, Pennsylvania, Texas and Wisconsin. Its hospitals provide care to patients who require extended treatment due to serious and often complex medical conditions such as respiratory failure, chronic pulmonary disease, head injuries and non-healing wounds.

**Officers:** W. Earl Reed, III (Chair & CEO); Phillip B. Douglas (CFO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1941**

**Marlborough Hospital**

157 Union Street  
Marlborough, MA 01752  
(508) 481-5000

NAICS

622110

**Category:** Transaction

**Event:** Marlborough Hospital has opened its new \$4.6 million high-technology diagnostic imaging department. The 10,000-square-foot center eliminates the need for film and provides immediate digital images.

**Description:** Marlborough Hospital, a member of UMass Memorial Health Care, provides Metrowest area residents with 24-hour emergency care and several clinical areas, including cardiology, orthopedics and women's health.

**Officers:** Cornelius Ferris (Chair); John Polanowicz (Pres. & CEO); Bob Crosby (CFO); Julie Hehir (CNO); Candra Szymanski (VP-Operations); Sue Scott (VP-Quality, Risk & Regulatory Affairs); Thomas Cady (VP-HR)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1942****Marshall Regional Medical Center**

811 South Washington Avenue  
Marshall, TX 75670  
(903) 927-6000

NAICS	622110
Employees	450
Bed Capacity	139

**Category:** Finance

**Event:** Moody's Investors Service has assigned a rating of A1/VMIG 1, with stable outlook, to the Harrison County Health Facilities Development Corporation's \$36,500,000 hospital revenue refunding bonds series 2006 issued for Marshall Regional Medical Center. Bond proceeds will be used by Marshall Regional to finance the construction and renovation of healthcare facilities it operates in Harrison County, fund the debt service reserve and pay for a portion of the closing costs associated with the issuance of the bonds.

**Description:** Marshall Regional Medical Center is a not-for-profit facility with a 24-hour emergency center, pediatric medical and surgical care, physical rehabilitation, orthopedics department and an intensive care unit.

**Officers:** Russell J. Collier (CEO & CFO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1943**

<b>Martin Luther King Jr.-Drew Medical Center</b>	NAICS	622110
12021 South Wilmington Avenue	Employees	3,500
Los Angeles, CA 90059	Bed Capacity	537
(310) 668-4321		

**Category:** Regulatory Issue

**Event:** Federal regulators told Martin Luther King Jr.-Drew Medical Center that it has one last chance to prove it has fixed lapses in care that repeatedly led to patient deaths. An unannounced inspection will be held within 90 days and if the troubled public hospital fails any portion of the inspection, it stands to lose all of its federal funding. The hospital has been out of compliance with Medicare standards since January 2004 and has repeatedly been threatened with a loss of \$200 million in federal funding, which accounts for more than half of its budget.

**Description:** Martin Luther King/Drew Medical Center is comprised of the Martin Luther King, Jr. Hospital, a community-based healthcare facility, and the Charles R. Drew University of Medicine and Science. It is one of the five hospitals operated by the County of Los Angeles-Department of Health Services.

**Officers:** Antionette Smith (CEO); Kamille E. Wright (COO); Anthony Gray (CFO); Milton McClure (CIO); Roger Peeks (Medical Dir.); Dellone Pascascio (CNO); Phillip Rocha (Dir.-HR); Anh Tu (Performance Mgmt. Administrator)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1944****Martin Memorial Health Systems**

300 Hospital Avenue  
Stuart, FL 34995  
(772) 287-5200

NAICS	622110
Employees	2,600
Bed Capacity	336

**Category:** Litigation

**Event:** Martin Memorial Health Systems' Martin Memorial Hospital faces nine medical malpractice lawsuits over staph infection, including a wrongful death suit from a widow who claims the infection caused her husband's death. Patients claim they contracted the infection while at the hospital for surgery. Attorneys for the plaintiffs say they are investigating several dozen similar cases and expect to file more lawsuits within the next few weeks.

**Description:** Martin Memorial Health Systems is comprised of Martin Memorial Medical Center, Martin Memorial Hospital South, three MediCenters, and numerous rehabilitation and fitness centers. It is a not-for-profit, community-based healthcare organization that offers preventative, primary and acute hospital care, as well as cancer care, wellness and rehabilitation services.

**Officers:** Rembert T. Cribb (Chair); Richmond M. Harman (Pres. & CEO); Mark E. Robitaille (SVP & COO); L. Mark Cocorullo (SVP & CFO); Howard M. Robbins (SVP-Medical Affairs & CMO); Karen Ripper (VP & CNO); John C. Tagliareni (VP & Chief Strategic Planning Officer); Robert L. Lord, Jr. (VP-Legal Services & Chief Legal Officer); Amy C. Barry (VP & Chief Human Resources Officer)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1945**

**Matria Healthcare, Inc.**

1850 Parkway Place  
Marietta, GA 30067  
(770) 767-4500

NAICS		621610
Employees		1,696
Revenue	(mil)	\$179.23
Income	(mil)	\$13.96
Assets	(mil)	\$323.21
Liability	(mil)	\$71.27
(for the year ended 12/31/2005)		

**Category:** Labor

**Event:** Rich Cockrell has joined Matria Healthcare as vice president, investor relations. He will report to Matria Chief Financial Officer Jeff Hinton. Prior to joining the Company, Mr. Cockrell was head of investor relations at Exide Technologies.

**Description:** The Company provides disease management programs to health plans and employers. It manages the following major chronic diseases and episodic conditions – diabetes, cardiovascular diseases, respiratory diseases, high-risk obstetrics, cancer, chronic pain and depression.

**Officers:** Parker H. Petit (Chair & CEO); Richard M. Hassett (Pres. & COO); Jeffrey L. Hinton (CFO); Ronald R. Loeppeke (EVP & Chief Strategic Officer ); Roberta L. McCaw (VP-Legal, Gen. Counsel & Sec.); Thornton A. Kuntz, Jr. (VP-Admin.); Yvonne V. Scoggins (VP-Corporate Finance); Rich Cockrell (VP-Investor Relations); Graham B. Cherrington (VP-Business Dev't.); Donald E. Fetterolf (VP-Strategic Initiatives); Suzanne J. Ross (VP & Chief Mktg. Officer); Martin L. Olson (VP-Informatics); Mark P. Ryan (VP & Chief Technology Officer); Ken Yale (VP-Government Programs); Joseph A. Blankenship (VP & Principal Acctg. Officer)

**Auditor:** KPMG LLP

**Securities:** Common Stock-Symbol MATR; NasdaqNM; 20,971,799 common shares outstanding as of May 1, 2006.  
11% unsecured senior notes due May 2008

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1946****McLeod Health**

555 East Cheves Street  
Florence, SC 29506  
(843) 777-2000

NAICS	622110
Employees	2,675
Bed Capacity	411

**Category:** Finance

**Event:** Standard & Poor's Ratings Services revised its rating outlook to positive from stable on \$119.676 million and \$75.952 million Florence County bonds, issued for McLeod Regional Medical Center. The outlook reflects McLeod's increasing profitability and significant liquidity growth, according to Standard & Poors.

The rating agency also affirmed its 'A' underlying rating on the series 1998A and B bonds and 2004A and B bonds, issued for McLeod.

**Description:** McLeod Health is a not-for-profit health system serving 12 counties in the northeast portions of South Carolina through a network of four hospitals, behavioral services, a hospice program, home health care, and fitness centers.

**Officers:** J. Erwin Paxton (Chair.); Robert L Colones (Pres. & CEO); Stephen H. Spargo (CFO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1947****Medical Center of McKinney**

4500 Medical Center Drive  
McKinney, TX 75069  
(972) 547-8000

NAICS	622110
Employees	700
Bed Capacity	215

**Category:** Transaction

**Event:** Medical Center of McKinney is undergoing a \$20 million expansion that will add 44 private patient beds, putting the hospital at 260 beds when the new floors open. Hospital officials are in discussions to add a third medical office building because the two existing ones are full. The hospital has also added additional interventional cardiology, neurology and oncology services to its repertoire.

**Description:** Medical Center of McKinney is a full service, acute care hospital with a medical staff of over 350 doctors. It is part of HCA Inc.

**Officers:** Ernest C. Lynch, III (Pres. & CEO); Calee Travis (CNO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1948****Montgomery Hospital Medical Center**

1301 Powell Street  
Norristown, PA 19401  
(610) 270-2000

NAICS	622110
Employees	1,300
Bed Capacity	210

**Category:** Transaction

**Event:** The Whitpain Township board of supervisors voted to repeal a zoning change approved in October that would have allowed Montgomery Hospital Medical Center and the Albert Einstein Healthcare Network to build a hospital on a tract of land off Township Line Road. The proposed hospital would serve as a replacement facility or the aging and largely landlocked Montgomery Hospital. The medical center's officials still hope to build a new medical center in an office park in Whitpain Township.

**Description:** Montgomery Hospital Medical Center is the oldest suburban hospital in Southeastern Pennsylvania. It includes a cancer center, a home care and hospice service, a women's center; a sleep laboratory, an interventional radiology suite, the Karabots Center for MRI Diagnostics, and an occupational health unit. It is an affiliate of Fornance Physician Services, Inc.

**Officers:** Timothy M. Casey (Pres. & CEO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1949**

**Mount Clemens General Hospital**

1000 Harrington Boulevard  
Mount Clemens, MI 48043  
(586) 493-8000

NAICS	622110
Employees	2,600
Bed Capacity	288
Revenue (mil)	\$240.00
(Fiscal Year 2004)	

**Category:** Finance

**Event:** According to Fitch Ratings, Mount Clemens General Hospital is not compliant with bond documents that require disclosure of its fiscal 2005 audit as of May 30, 2006. Fitch maintains the rating watch evolving on about \$82.8 million of outstanding County of Macomb Hospital Finance Authority hospital revenue bonds series 2003B, due to the hospital's decision to enter into exclusive merger negotiations with McLaren Health Care Corp. The rating watch evolving indicates that the rating could be raised, lowered or maintained over the near term. Fitch rates the bonds 'BB'.

**Description:** Not-for-profit Mount Clemens General Hospital is primarily an acute care osteopathic teaching hospital. It provides a full range of services, including the Mat Gaberty Heart Center, women's and children's, cancer, emergency, surgical services and family practice.

**Officers:** Ted Wahby (Chair); Robert Milewski (Pres. & CEO); Mark Vipperman (EVP & COO); Joseph Scallen Jr. (SVP-Finance & CFO); Michael Tawney (SVP-Medical Affairs); Dave Klinger (VP-Organizational Dev't.); Jon O'Malley (VP-Operations); Susan Durst (VP-Nursing Services)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1950**

**Nationwide Health Properties, Inc.**

610 Newport Center Drive, Suite 1150  
Newport Beach, CA 92660  
(949) 718-4400

NAICS		525930
Employees		17
Revenue	(mil)	\$216.48
Income	(mil)	\$69.94
Assets	(mil)	\$1,867.22
Liability	(mil)	\$1,086.19

(for the year ended 12/31/2005)

**Category:** Transaction

**Event:** Nationwide Health Properties has completed the acquisition and master leaseback of the 32-facility, 10-state real estate holdings of Hearthstone Assisted Living, Inc. In tandem with the transaction, Hearthstone's President and Chief Executive Officer Tim Hekker and partners acquired 100% ownership of the company that will operate the Hearthstone facilities. National Health will receive rent on its estimated total investment of \$431 million at an initial lease rate of 8.06%. It will also receive CPI-based annual rent increases of up to 2% and revenue based rent equal to a specified percentage of Hearthstone's annual gross revenue.

**Description:** Nationwide Health Properties is a real estate investment trust that owns skilled nursing facilities, assisted and independent living facilities, continuing care retirement communities, a rehabilitation hospital, and a long-term acute care hospital. The Company and its joint venture currently have investments in 448 facilities in 39 states.

**Officers:** Charles D. Miller (Chair); Douglas M. Pasquale (Pres., CEO & Dir.); Abdo H. Khoury (SVP & Chief Financial & Portfolio Officer); Donald D. Bradley (SVP & Chief Investment Officer); John J. Sheehan, Jr. (VP-Dev't.); David M. Boitano (VP-Dev't.); David E. Snyder (VP & Controller); Brad McKown (VP-Portfolio Mgmt.)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock-Symbol NHP; NYSE; 74,739,376 common shares outstanding as of April 30, 2006.

senior notes due 2005 to 2038

2.5% to 8.8% notes and bonds payable through 2035

**Notes:** Update of profile 06.1060 (Vol. 3, No. 13 - HCP060327)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1951**

**New York City Health and Hospitals Corporation**      NAICS      622110  
125 Worth Street  
New York, NY 10013  
(212) 788-3339

**Category:** Transaction

**Event:** New York City Health and Hospitals' Kings County Hospital Center has opened its emergency, diagnostic and treatment pavilion, which is phase two of the Company's five-phase renovation. The \$500-million project, which began in 1997, includes an inpatient bed tower that opened in December 2001, an ambulatory care center set to open in spring 2006, a behavioral health center set for completion in the summer of 2008, and new facilities for hospital support departments to be completed in 2009.

**Description:** The Company serves the five boroughs comprising New York City. It consists of 11 acute care teaching hospitals, 4 long-term care facilities, 6 diagnostic and treatment centers, a prepaid health plan, extensive primary care and ambulatory care satellites and numerous other related services.

**Officers:** Charlynn Goins (Chair); Alan D. Aviles (Pres. & CEO); Ramanathan Raju (EVP-Medical & Professional Affairs); Richard A. Levy (SVP & Gen. Counsel); LaRay Brown (SVP-Corporate Planning); Frank J. Cirillo (SVP-Operations); Van Dunn (SVP-Medical & Professional Affairs); Marlene Zurack (SVP-Finance)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1952**

**Orange Regional Medical Center**

60 Prospect Avenue  
Middletown, NY 10940  
(845) 342-7114

NAICS		622110
Employees		2,500
Bed Capacity		450
Revenue	(mil)	\$243.16
Income	(mil)	\$6.44
(Fiscal Year 2004)		

**Category:** Transaction

**Event:** Orange Regional Medical Center's board of directors has unanimously approved plans to construct a new 354-bed hospital with all private rooms. The \$255 million hospital is slated to be built on a 61-acre site in the Town of Wallkill. Groundbreaking is set in 2008 with opening anticipated three years later. Orange Regional plans to fund the project through conventional tax-exempt bond financing and a substantial hospital equity contribution including the proceeds of a \$25 million capital campaign to be launched next year.

**Description:** Not-for-profit Orange Regional Medical Center provides a complete range of acute inpatient programs and services in nearly every medical specialty at its Arden Hill Campus in Goshen and Horton Campus in Middletown. It also operates 15 satellite facilities in Orange and Sullivan counties. It has one corporate member, Greater Hudson Valley Health System, Inc.

**Officers:** Richard Shapiro (Chair); Jeffrey D. Hirsch (Pres. & CEO); Mitch Amado (CFO); Barbara Piascik (Dir.-Revenue Cycle Mgmt.); Gwen Faust (Customer Service Dir.); Marcy Manheim (Mktg. & Public Relations Manager)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1953**

**PainCare Holdings, Inc.**

1030 N. Orange Avenue, Suite 105  
Orlando, FL 32801  
(407) 367-0944

NAICS		621999
Employees		428
Revenue	(mil)	\$68.66
Income	(mil)	(\$5.34)
Assets	(mil)	\$183.31
Liability	(mil)	\$95.99

(for the year ended 12/31/2005)

**Category:** Finance

**Event:** PainCare Holdings' revenues increased to \$68,663,797 in 2005, up from \$37,917,900 reported in 2004. The Company reported net loss of \$5,339,378 in 2005 compared to a net loss of \$1,501,482 in 2004.

**Description:** PainCare Holdings specializes in providing pain relief services through pain management technologies, minimally invasive spine surgery and orthopedic rehabilitation. It also offers an on-site, turnkey orthopedic rehabilitation program; an electro-diagnostic medicine program; diagnostic imaging services; and medical real estate services. The Company owns four ambulatory surgery centers located in the southeast region of the US.

**Officers:** Merrill Reuter (Chair); Randy Lubinsky (CEO & Dir.); Mark Szporka (CFO, Chief Acctg. Officer & Dir.); Ronald Riewold (Pres. & Dir.); Robert Fusco (Dir.); Arthur J. Hudson (Dir.); Jay L. Rosen (Dir.); Aldo F. Berti (Dir.); Thomas J. Crane (Dir.)

**Auditor:** Beemer, Pricher, Kuehnhackl & Heidbrink, P.A.

**Securities:** Common Stock-Symbol PRZ; AMEX; 64,050,365 common shares outstanding as of May 26, 2006.

7.5% convertible debenture maturing June 30, 2007

7.5% convertible debenture maturing December 17, 2006

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1954**

**PainCare Holdings, Inc.**

1030 N. Orange Avenue, Suite 105  
Orlando, FL 32801  
(407) 367-0944

NAICS		621999
Employees		428
Revenue	(mil)	\$68.66
Income	(mil)	(\$5.34)
Assets	(mil)	\$183.31
Liability	(mil)	\$95.99
(for the year ended 12/31/2005)		

**Category:** Labor

**Event:** PainCare Holdings has modified its compensation arrangements for future periods and certain members of its senior management team have waived about \$1.6 million in bonuses earned, but not paid, over the past three years. Chief Executive Officer Randy Lubinsky, Chief Financial Officer Mark Szporka and President Ron Riewold have agreed to reduce their annual bonus consideration to a flat payment of \$200,000 per executive. The compensation committee and board of directors also approved a proposal to immediately and fully vest all stock options earned by PainCare's senior executives under the former compensation program.

**Description:** PainCare Holdings specializes in providing pain relief services through pain management technologies, minimally invasive spine surgery and orthopedic rehabilitation. It also offers an on-site, turnkey orthopedic rehabilitation program; an electro-diagnostic medicine program; diagnostic imaging services; and medical real estate services. The Company owns four ambulatory surgery centers located in the southeast region of the US.

**Officers:** Merrill Reuter (Chair); Randy Lubinsky (CEO & Dir.); Mark Szporka (CFO, Chief Acctg. Officer & Dir.); Ronald Riewold (Pres. & Dir.); Robert Fusco (Dir.); Arthur J. Hudson (Dir.); Jay L. Rosen (Dir.); Aldo F. Berti (Dir.); Thomas J. Crane (Dir.)

**Auditor:** Beemer, Pricher, Kuehnhackl & Heidbrink, P.A.

**Securities:** Common Stock-Symbol PRZ; AMEX; 64,050,365 common shares outstanding as of May 26, 2006.

7.5% convertible debenture maturing June 30, 2007

7.5% convertible debenture maturing December 17, 2006

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1955**

**Parkway Hospital**  
70-35 113th Street  
Flushing, NY 11375  
(718) 990-4100

NAICS 622110  
Bed Capacity 251

**Category:** Finance

**Event:** The U.S. Bankruptcy Court for the Southern District of New York extended until June 30 the time within which Parkway Hospital has the exclusive right to file a Chapter 11 plan. The debtor also has until August 31 to solicit acceptances of that plan.

In a separate event, the Debtor asked the court to further extend until July 31, the period within which it can elect to assume, assume and assign, or reject unexpired nonresidential real property leases.

**Description:** Parkway Hospital is a 251-bed proprietary, acute care community hospital. It filed for Chapter 11 protection on July 1, 2005 (Bankr. S.D.N.Y. Case No. 05-14876). When it filed for protection from its creditors, it listed \$28,859,000 in total assets and \$47,566,000 in total debt.

**Officers:** Alan P Zeitlin (CEO)

**Attorneys:** Timothy W. Walsh, Esq. of DLA Piper Rudnick Gray Cary US LLP; New York, NY; (212) 835-6216

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1956**

**Partners HealthCare System, Inc.**

Prudential Tower  
800 Boylston Street, Suite 1150  
Boston, MA 02199  
(617) 278-1000

NAICS 622110

Revenue (mil) \$4,900.00  
(for the year ended 9/30/2004)

**Category:** Finance

**Event:** Moody's Investors Service has upgraded to Aa2 from Aa3 the rating assigned to \$1.57 billion of Partners HealthCare System's rated debt. The outlook is stable at this higher rating level. According to Moody's, the rating upgrade denotes the improved credit quality of the Company highlighted by a trend of improving operating margins and cash flow, which has translated into improved balance sheet measures despite continued debt issuances. The rating also reflects the favorable market position and financial strength of the Company's premiere academic medical centers, Brigham and Women's Hospital and the General Hospital, that guarantee its debt.

**Description:** Non-profit Partners HealthCare System includes primary care and specialty physicians, community hospitals, the two founding academic medical centers, specialty facilities, community health centers and other health-related entities. Its joint venture includes Dana-Farber/Partners CancerCare and Harvard Clinical Research Institute. It is a major teaching affiliate of Harvard Medical School.

**Officers:** Jack Connors, Jr. (Chair); James J. Mongan (Pres. & CEO); Peter Markell (VP-Finance & CFO); Thomas P. Glynn (COO); Dennis D. Colling (VP-HR); Lynne J. Eickholt (VP-Managed Care & Market Dev't.); John P. Glaser (VP & CIO); Brent L. Henry (VP & Gen. Counsel); Sheridan L. Kassirer (VP-Quality Mgmt. & Clinical Programs); Ronald S. Newbower (VP-Research Mgmt.); Allen Peckham (Chief Dev't. Officer)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1957****Piedmont Medical Center**

222 South Herlong Avenue  
Rock Hill, SC 29732  
(803) 329-1234

NAICS	622110
Bed Capacity	288

**Category:** Transaction

**Event:** The South Carolina Department of Health and Environmental Control approved Piedmont Medical Center's application for a certificate of need to build a 100-bed hospital in Fort Mill. Initial investment for the new hospital's 40-acre site will be about \$125 million. The hospital is expected to open in 2008. Piedmont won out over Presbyterian Healthcare, Carolinas HealthCare System and Hospital Partners of America Inc.

**Description:** Piedmont Medical Center, part of Tenet South Carolina, provides a number of services, including 24-hour emergency care, cancer care, cardiac care, women's services, mental health and substance abuse care, orthopedics, pain care, rehabilitation services, surgical care and wound care services.

**Officers:** Charles Miller (Pres. & CEO); Joe Stough (COO); Jay Pennisson (CFO); Janet Greiwe (CNO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1958**

**Psychiatric Solutions, Inc.**

840 Crescent Centre Drive, Suite 460  
Franklin, TN 37067  
(615) 312-5700

NAICS		621420
Employees		13,300
Bed Capacity		6,689
Revenue	(mil)	\$727.77
Income	(mil)	\$27.15
Assets	(mil)	\$1,175.61
Liability	(mil)	\$635.90
(for the year ended 12/31/2005)		

**Category:** Transaction

**Event:** Psychiatric Solutions has signed a definitive agreement to acquire Alternative Behavioral Services, Inc., for a cash purchase price of \$250 million. The company to be acquired is headquartered in Norfolk, Virginia, and operates nine inpatient psychiatric facilities located in Virginia, South Carolina, Tennessee, Kentucky, Puerto Rico, and the U.S. Virgin Islands.

**Description:** Psychiatric Solutions offers an extensive continuum of behavioral health programs to critically ill children, adolescents and adults through its operation of 58 owned or leased freestanding psychiatric inpatient facilities in 27 states. The Company also manages psychiatric inpatient centers for government agencies and psychiatric inpatient units within general acute care hospitals owned by others.

**Officers:** Joey A. Jacobs (Chair, Pres. & CEO); William B. Rutherford (COO); Steven T. Davidson (Chief Dev't. Officer); Jack E. Polson (Chief Acctg. Officer); Brent Turner (EVP-Finance & Admin.); Christopher L. Howard (EVP, Gen. Counsel & Sec.); William F. Carpenter (Dir.); Mark P. Clein (Dir.); David M. Dill (Dir.); Richard D. Gore (Dir.); Christopher Grant, Jr. (Dir.); Ann H. Lamont (Dir.); William M. Petrie (Dir.); Edward K. Wissing (Dir.)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock-Symbol PSYS; NasdaqNM; 52,928,684 common shares outstanding as of May 2, 2006.

10 5/8% senior subordinated notes due June 15, 2013

7 3/4% senior subordinated notes due July 15, 2015

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1959****Randolph Hospital**

364 White Oak Street  
Asheboro, NC 27203  
(336) 625-5151

NAICS	622110
Bed Capacity	244

**Category:** Transaction

**Event:** Randolph Hospital opened its new MRI center that replaces a portable magnetic resonance imaging unit the hospital had been using. The 2,329-square-foot facility includes space for a waiting area and dedicated parking.

**Description:** Not-for-profit Randolph Hospital provides outpatient services, maternity care, inpatient hospitalization, education classes and screenings, emergency department visits, home healthcare and other services.

**Officers:** Robert E. Morrison (Pres.)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1960****Renal Advantage, Inc.**

115 East Park Drive, Suite 300  
Brentwood, TN 37027  
(615) 661-1100

NAICS

621498

**Category:** Transaction

**Event:** Renal Advantage has signed a deal to acquire the assets of seven Virginia dialysis centers in Virginia from Riverside Hospital, Inc. The dialysis centers are located in Newport News, Williamsburg, Gloucester, and Smithfield. Under the agreement, the Company will enter into a 10-year relationship with Riverside to maintain access to renal care services in the current markets owned by Riverside Health System, the parent company of Riverside Hospital. Financial terms of the transaction, which is expected to close by the end of June, were not disclosed.

**Description:** Renal Advantage, formerly Renal America Inc., provides outpatient dialysis and renal care services through 73 freestanding centers in 10 states.

**Officers:** Michael D. Klein (CEO); Dean Weiland (COO); John K. Crawford (CFO); Juha Kokko (CMO); Karl Kokko (CIO); Jon M. Sundock (Chief Legal Counsel); J. Clayton Bittner (VP-Managed Care); Sharon P. Burbage (VP-Clinical Services); Eric N. Enderle (VP-Dev't.); Monte S. Frankenfield (VP-Finance & Controller); Gayle Franks (VP-Risk Mgmt. & Compliance); Mark A. Gray (VP-Biomedical Services); April E. Hackney (VP-Business Office); Linda M. Meador (VP-HR); Angela Newman (VP-Supply Chain); James G. Tarwater, Jr. (VP-Information Services)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1961**

<b>Saint Vincent Catholic Medical Centers</b>	NAICS	622110
170 W. 12th Street	Employees	12,000
New York, NY 10001		
(212) 604-7000		

**Category:** Transaction

**Event:** The U.S. Bankruptcy Court for the Southern District of New York has authorized Saint Vincent Catholic Medical Centers and its debtor-affiliates to pay a \$1 million break-up fee to Caritas Health Care Planning, Inc. The debtors have entered into an asset purchase agreement dated May 9 with Caritas for the sale of the Queens Hospitals and related assets. The purchase agreement provides that in the event a transaction with a different qualified bidder is consummated and Caritas has not committed a material breach of the purchase agreement, it will be entitled to a break-up fee of \$1 million and an expense reimbursement of up to \$400,000.

**Description:** Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for Chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

**Officers:** Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

**Attorneys:** John J. Rapisardi, Esq. of Weil, Gotshal & Manges LLP;  
New York, NY; (212) 310-8840

**Notes:** Update of profile 06.1883 (Vol. 3, No. 22 - HCP060529)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1962****Saint Vincent Catholic Medical Centers**

170 W. 12th Street  
New York, NY 10001  
(212) 604-7000

NAICS 622110  
Employees 12,000

**Category:** Transaction

**Event:** Saint Vincent Catholic Medical Centers and its debtor-affiliates seek authority from the U.S. Bankruptcy Court for the Southern District of New York to assume and assign executory contracts and unexpired leases related to St. Vincent's Hospital, Staten Island to Castleton Acquisition Corporation, or to the successful bidder. The debtors propose to amend the list of the assumed contracts and leases at a later date. They will retain the right to amend the assumption schedule to remove any contracts or leases at any time prior to the closing date.

In a separate event, the Company and its debtor-affiliates also ask the court to allow the payment of a \$375,000 break-up fee and up to \$375,000 expense reimbursement to Castleton in the event that they sell the hospital to another bidder.

**Description:** Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for Chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

**Officers:** Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

**Attorneys:** John J. Rapisardi, Esq. of Weil, Gotshal & Manges LLP;  
New York, NY; (212) 310-8840

**Notes:** Update of profile 06.1885 (Vol. 3, No. 22 - HCP060529)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1963****Saint Vincent Catholic Medical Centers**

170 W. 12th Street  
New York, NY 10001  
(212) 604-7000

NAICS	622110
Employees	12,000

**Category:** Labor

**Event:** Saint Vincent Catholic Medical Centers and its debtor-affiliates have asked the U.S. Bankruptcy Court for the Southern District of New York to approve a memorandum of agreement with the Committee of Interns and Residents. Since June 2004, the debtor has engaged in extensive collective bargaining negotiations with the Committee of Interns and Residents relating to its obligations at St. Vincent's Hospital in Manhattan and the hospital's interns, residents, and fellows. The memorandum of agreement includes wage increases and rent subsidies to be provided to the house staff officers. If approved, the memorandum would become effective retroactive to May 1, 2006, and will be in full force and effect through April 30, 2009.

**Description:** Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for Chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

**Officers:** Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

**Attorneys:** John J. Rapisardi, Esq. of Weil, Gotshal & Manges LLP;  
New York, NY; (212) 310-8840

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1964****Scottsdale Healthcare Corp.**

7400 E. Osborn Road  
Scottsdale, AZ 85251  
(480) 882-4000

NAICS 622110  
Employees 4,100  
Bed Capacity 560

Revenue (mil) \$580.30  
(for the year ended 9/30/2005)

**Category:** Finance

**Event:** Standard & Poor's Rating Services assigned its 'AAA/A-1+' rating to Scottsdale Industrial Development Authority's \$334 million hospital revenue bonds series 2006A-E issued for Scottsdale Healthcare. The outlook is stable.

**Description:** Scottsdale Healthcare serves the entire Northeast Valley through its three campuses, two hospitals, outpatient centers, home health services and a wide range of community health education and outreach programs.

**Officers:** Thomas J. Sadvary (Pres. & CEO); Jeffrey K. Norman (EVP & COO); Peggy Reiley (SVP & Chief Clinical Officer); James F. Burke (SVP & CMO); Randall B. Luster (SVP & CFO); Wendy H. Lyons (VP-Strategic Dev't.); Carol A. Henderson (VP-HR); James R. Cramer (VP & CIO); Gary E. Baker (VP-Professional & Support Services); Jean A. Knoedler (VP); Alan B. Kelly (VP & Gen. Counsel)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1965**

**Select Medical Corporation**

4716 Old Gettysburg Road  
Mechanicsburg, PA 17055  
(717) 972-1100

NAICS		621498
Employees		20,900
Revenue	(mil)	\$1,580.71
Income	(mil)	\$85.58
Assets	(mil)	\$2,163.37
Liability	(mil)	\$1,657.20
(for the year ended 12/31/2005)		

**Category:** Finance

**Event:** Standard & Poor's Ratings Services affirmed its 'B+' corporate credit rating on Select Medical and removed the rating from CreditWatch, where it was placed with negative implications January 23 due to proposed Medicare reimbursement cuts. It was removed from CreditWatch because under the final rule for reimbursement for long-term acute care hospitals beginning July 1, the reduction was much less severe than the Centers for Medicare & Medicaid Services' original proposal in January. The rating outlook is negative.

**Description:** The Company currently operates 100 specialty hospitals and 613 outpatient rehabilitation clinics. It also provides medical rehabilitation services on a contract basis at nursing homes, hospitals, assisted living and senior care centers, schools, private homes and worksites. It is a subsidiary of Select Medical Holdings Corp.

**Officers:** Rocco A. Ortenzio (Chair); Robert A. Ortenzio (CEO & Dir.); Patricia A. Rice (Pres. & COO); David W. Cross (SVP & Chief Dev't. Officer); S. Frank Fritsch (SVP-HR); Martin F. Jackson (SVP & CFO); James J. Talalai (SVP & CIO); Michael E. Tarvin (SVP, Gen. Counsel & Sec.); Scott A. Romberger (VP, Controller & Chief Acctg. Officer)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** 7 5/8% senior subordinated notes due 2015

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

***Prospector  
Profile  
06.1966***

**Sensory-View of America, Inc.**

NAICS

621498

6836 Bee Cave Road, Suite 103  
Austin, TX 78746  
(512) 338-9857

**Category:** Transaction

**Event:** Sensory-View of America will open a new neurosensory center in the Westlake area of Austin this month. The center is designed to diagnose complicated disorders of the nervous system. The Company also detailed similar plans for a center in Lincoln, Nebraska.

**Description:** Sensory-View of America provides physicians with neuro-diagnostic tests to diagnose complicated disorders such as dizziness, imbalance, attention deficit disorder, dyslexia, migraines, and post concussion syndrome.

**Officers:** Phil Rawlins (CEO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1967****St. Anthony's Medical Center**

10010 Kennerly Road  
St. Louis, MO 63128  
(314) 525-1000

NAICS 622110  
Employees 3,769  
Bed Capacity 767

Revenue (mil) \$335.70  
(for the year ended 6/30/2005)

**Category:** Finance

**Event:** Standard & Poor's Ratings Services assigned its 'A+' rating to Missouri Health and Educational Facilities Authority's \$70 million series 2006A-B auction rate securities, issued for St. Anthony's Medical Center. In addition, Standard & Poor's raised its rating to 'A+' from 'A' on the authority's series 2005A-B revenue refunding bonds, also issued for St. Anthony's. The outlook is stable.

**Description:** St. Anthony's Medical Center is an acute and tertiary hospital that operates a Level II trauma service; an outpatient surgery center; ambulatory services; three urgent care centers in Arnold, Fenton and Lemay; and eight medical practices.

**Officers:** Thomas H. Rockers (Pres. & CEO); Michalene Maringer (EVP & Chief Hospital Officer); Robert Thames (EVP-Ambulatory Services & Strategic Partnerships); Kathy Hardesty (CNO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1968****St. John Health**

28000 Dequindre Road  
Warren, MI 48092  
(586) 753-1145

NAICS

622110

**Category:** Transaction

**Event:** St. John Health's St. John Hospital and Medical Center in Detroit plans to embark on a \$156 million expansion that will add 332,000 square feet of new space. Set for completion in 2009, the project aims to add 144 private patient rooms, double the size of the emergency room and create major centers for cardiology and medical imaging. The first phase, including the lower three floors of a new north-side tower, is expected to open by September 2007.

**Description:** St. John Health is a network of community-based hospitals and healthcare services in Southeast Michigan. It provides comprehensive prevention, primary care and advanced treatment programs with more than 125 medical centers, nursing homes and senior residences, and eight hospitals spanning five counties. It is a member of Ascension Health.

**Officers:** Al Lucarelli (Chair); Elliot Joseph (Pres. & CEO); Paul Van Tiem (EVP & COO); Patrick McGuire (SVP & CFO); Robert Hoban (SVP-Strategy & Business Dev't.); Mary Naber (SVP-HR & Organizational Effectiveness); James Tucci (SVP-Quality & CMO); Terence A. Thomas, Sr. (SVP-External Affairs)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1969****Stamford Health System, Inc.**

PO Box 9317  
Stamford, CT 06904  
(203) 325-7000

NAICS	622110
Employees	2,200
Bed Capacity	305

**Category:** Transaction

**Event:** Stamford Health System's Stamford Hospital has opened the \$2 million Richard & Hinda Rosenthal cardiology unit, which has 32 beds. The unit was made possible by a \$1 million donation from the Richard and Hinda Rosenthal Foundation. This summer, the hospital will expand its cardiology services by renovating its existing catheterization lab and building a new one as well as constructing two operating rooms specifically for open-heart surgery.

**Description:** Stamford Health System is a not-for-profit provider of comprehensive healthcare services consisting of the Stamford Hospital, Tully Health Center, Bennett Cancer Center and Edgehill. It is affiliated with the New York Presbyterian Health System and is a major teaching affiliate of the Columbia University College of Physicians and Surgeons.

**Officers:** Brian Grissler (Pres. & CEO); Richard Jones (SVP-Finance & CFO); Kathleen Silard (SVP-Operations); Darryl McCormick (SVP-HR & Organization Dev't.)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1970**

**Tenet Healthcare Corporation**

13737 Noel Road  
Dallas, TX 75240  
(469) 893-2200

NAICS		622110
Employees		71,214
Bed Capacity		18,137
Revenue	(mil)	\$9,614.00
Income	(mil)	(\$724.00)
Assets	(mil)	\$9,812.00
Liability	(mil)	\$8,791.00
(for the year ended 12/31/2005)		

**Category:** Labor

**Event:** Tenet Healthcare's Southern States region has named Kristy Waters as its vice president, operations finance. Ms. Waters most recently served as senior vice president and chief financial officer for Tenet's Sierra Providence Health Network.

**Description:** The Company, through its subsidiaries, owns and operates 71 general acute care hospitals in 13 states. Its subsidiaries also own various related domestic healthcare facilities, including 2 rehabilitation hospitals, 1 long-term acute care hospital, 1 cancer hospital, 4 skilled nursing facilities and 72 medical office buildings.

**Officers:** Trevor Fetter (Pres., CEO & Dir.); Reynold J. Jennings (COO); Timothy L. Pullen (EVP, Chief Acctg. Officer); Biggs C. Porter (CFO); E. Peter Urbanowicz (Gen. Counsel & Sec.); Stephen F. Brown (EVP & CIO); Jennifer Daley (SVP-Clinical Quality & CMO); Joseph A. Bosch (SVP-HR); Steven W. Ortquist (SVP-Ethics & Compliance & Chief Compliance Officer); Harry Anderson (SVP-Corporate Communications); Stephen E. Corbeil (SVP); John F. Holland (SVP); Robert Yungk (SVP-Managed Care); Garry M. Olney (VP-Nursing & Clinical Operations); Daniel R. Waldmann (VP-Government Relations); Jeffrey S. Sherman (VP & Treas.)

**Auditor:** KPMG LLP

**Securities:** Common Stock-Symbol THC; NYSE; 470,652,534 common shares outstanding as of April 30, 2006.

6 3/8% senior notes due 2011

6 1/2% senior notes 2012

7 3/8% senior notes due 2013

9 7/8% senior notes due 2014

9 1/4% senior notes due 2015

6 7/8% senior notes due 2031

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1971**

**Tenet Healthcare Corporation**

13737 Noel Road  
Dallas, TX 75240  
(469) 893-2200

NAICS		622110
Employees		71,214
Bed Capacity		18,137
Revenue	(mil)	\$9,614.00
Income	(mil)	(\$724.00)
Assets	(mil)	\$9,812.00
Liability	(mil)	\$8,791.00
(for the year ended 12/31/2005)		

**Category:** Transaction

**Event:** Tenet Healthcare has completed the previously announced sale of Gulf Coast Medical Center, a 189-bed hospital in Biloxi, Mississippi, to Health Management Associates, Inc. Net after-tax proceeds, including the liquidation of working capital, are expected to be about \$14.3 million. The Company will use the proceeds of the sale for general corporate purposes.

**Description:** The Company, through its subsidiaries, owns and operates 71 general acute care hospitals in 13 states. Its subsidiaries also own various related domestic healthcare facilities, including 2 rehabilitation hospitals, 1 long-term acute care hospital, 1 cancer hospital, 4 skilled nursing facilities and 72 medical office buildings.

**Officers:** Trevor Fetter (Pres., CEO & Dir.); Reynold J. Jennings (COO); Timothy L. Pullen (EVP, Chief Acctg. Officer); Biggs C. Porter (CFO); E. Peter Urbanowicz (Gen. Counsel & Sec.); Stephen F. Brown (EVP & CIO); Jennifer Daley (SVP-Clinical Quality & CMO); Joseph A. Bosch (SVP-HR); Steven W. Ortquist (SVP-Ethics & Compliance & Chief Compliance Officer); Harry Anderson (SVP-Corporate Communications); Stephen E. Corbeil (SVP); John F. Holland (SVP); Robert Yungk (SVP-Managed Care); Garry M. Olney (VP-Nursing & Clinical Operations); Daniel R. Waldmann (VP-Government Relations); Jeffrey S. Sherman (VP & Treas.)

**Auditor:** KPMG LLP

**Securities:** Common Stock-Symbol THC; NYSE; 470,652,534 common shares outstanding as of April 30, 2006.

6 3/8% senior notes due 2011

6 1/2% senior notes 2012

7 3/8% senior notes due 2013

9 7/8% senior notes due 2014

9 1/4% senior notes due 2015

6 7/8% senior notes due 2031

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1972**

**Triumph Healthcare LLC**  
7333 North Freeway, Suite 500  
Houston, TX 77076  
(713) 807-8686

NAICS            623110  
Employees       1,200

**Category:** Finance

**Event:** Standard & Poor's Ratings Services affirmed its 'B' corporate credit rating on Triumph Healthcare and removed it from CreditWatch, where it was placed with negative implications January 23 due to proposed Medicare reimbursement cuts. The rating was removed from CreditWatch because under the Centers for Medicare & Medicaid Services' final rule for reimbursement, the reduction was much less severe than the original proposal in January. The rating outlook is negative.

**Description:** Triumph Healthcare is a privately owned provider of long-term acute care that currently operates six hospitals in greater Houston.

**Officers:** Charles Allen (Pres. & CEO); Brock Hardaway (COO); Larry Humphrey (CFO); James K. Hermes (VP-Fin. Operations); Ginger Lanford (VP-Compliance); Tanya G. Snodgrass (VP-Professional Relations); Lance Carlson (VP-Corporate Controller)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1973**

**Universal Health Realty Income Trust**

367 South Gulph Road  
King of Prussia, PA 19406  
(610) 265-0688

NAICS 525930

Revenue	(mil)	\$33.34
Income	(mil)	\$25.42
Assets	(mil)	\$196.89
Liability	(mil)	\$41.44

(for the year ended 12/31/2005)

**Category:** Finance

**Event:** The board of trustees of Universal Health Realty Income Trust elected to pay a quarterly dividend of \$0.565 per share. Dividends will be paid June 30 to shareholders of record as of June 15.

**Description:** Universal Health Realty Income Trust invests in healthcare and human service related facilities including acute care hospitals, behavioral healthcare facilities, rehabilitation hospitals, sub-acute facilities, surgery centers, childcare centers and medical office buildings. It currently has 43 real estate investments in 15 states.

**Officers:** Alan B. Miller (Chair, Pres. & CEO); Charles F. Boyle (VP, CFO and Controller); Cheryl K. Ramagano (VP, Treas. & Sec.); Timothy J. Fowler (VP-Acquisitions); Elliot J. Sussman (Trustee); Miles L. Berger (Trustee); Myles H. Tanenbaum (Trustee); James E. Dalton, Jr. (Trustee)

**Auditor:** KPMG LLP

**Securities:** Common Stock-Symbol UHT; NYSE; 11,781,532 common shares outstanding as of April 30, 2006.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1974**

**Universal Health Services, Inc.**

367 South Gulph Road  
P.O. Box 61558  
King of Prussia, PA 19406  
(610) 768-3300

NAICS		622110
Employees		35,000
Bed Capacity		10,221
Revenue	(mil)	\$3,935.48
Income	(mil)	\$240.85
Assets	(mil)	\$2,858.71
Liability	(mil)	\$1,653.61
(for the year ended 12/31/2005)		

**Category:** Litigation

**Event:** Universal Health Services and several of its facilities located in California, including Inland Valley Medical Center, Rancho Springs Medical Center, Del Amo Hospital and Corona Regional Medical Center, have been named defendants in a wage-and-hour suit. The plaintiffs, who are seeking to have the matter certified as a class action, are alleging violations of various California Labor Code sections and applicable wage orders.

**Description:** The Company owns and operates acute care hospitals, behavioral health centers, surgical hospitals, ambulatory surgery centers and radiation oncology centers. As of March 1, 2006, it owned or operated 28 acute care hospitals and 101 behavioral health centers located in 32 states, Washington, DC and Puerto Rico.

**Officers:** Alan B. Miller (Chair, Pres. & CEO); Steve G. Filton (SVP, CFO, & Sec.); Debra K. Osteen (SVP & Pres.-Behavioral Health Div.); Kevin J. Gross (SVP & Pres.-Acute Care Div.); Michael Marquez (VP); Marc D. Miller (VP); Richard C. Wright (VP); Paul Yakulis (VP); Charles F. Boyle (Controller); Bruce R. Gilbert (Gen. Counsel); Cheryl K. Ramagano (Treas.)

**Auditor:** KPMG LLP

**Securities:** Common Stock-Symbol UHS; NYSE; 54,173,667 common shares outstanding as of April 30, 2006.

6.75% senior notes due November 15, 2011

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1975**

**University Hospitals Health System**

11100 Euclid Avenue  
Cleveland, OH 44106  
(216) 844-1000

NAICS	622110
Employees	20,100
Revenue (mil)	\$2,300.00
(Fiscal Year 2004 )	

**Category:** Finance

**Event:** University Hospitals Health System’s Ireland Cancer Center has received a \$250,000 grant from the Susan G. Komen Breast Cancer Foundation for the development of a new device to enhance breast cancer radiation treatment. The two-year grant will support research into the development of a high- precision positioning system for image-guided breast cancer radiation.

**Description:** University Hospitals Health System consists of eight wholly owned hospitals, four partner hospitals, a network of primary and specialty care physicians and outpatient centers. It also offers occupational health and wellness, skilled nursing, behavioral health, elder health, assisted living, rehabilitation and home care services, managed care and insurance programs.

**Officers:** Christopher M. Connor (Chair); Thomas F. Zenty III (Pres. & CEO); Achilles A. Demetriou (EVP & COO); Janet L. Miller (SVP, Gen. Counsel & Sec.); Sherri Bishop (SVP-Institutional Relations & Dev't.); Jeffrey C. Boutelle (SVP-Mktg. & Communications); Cliff Coker (SVP-Community Hospitals); Kevin V. Roberts (SVP & CFO); Steven D. Standley (SVP-System Services); Paul G. Tait (SVP-Strategic Planning & Business Dev't.)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1976****Vassar Brothers Medical Center**

45 Reade Place  
Poughkeepsie, NY 12601  
(845) 454-8500

NAICS	622110
Bed Capacity	365

**Category:** Finance

**Event:** Standard & Poor's Ratings Services revised its long-term and underlying rating outlook to positive from stable on Dutchess County Industrial Development Agency and New York State Dormitory Authority's bonds, issued for Vassar Brothers Medical Center. According to the rating agency, the outlook revision reflects an expected change in the security of Vassar Brothers' bonds later this summer or early fall in conjunction with a planned \$62.8 million financing by its parent corporation, Health Quest Systems, Inc.

**Description:** Vassar Brothers Medical Center is a regional medical center that houses the area's first and only cardiothoracic surgery center between Westchester and Albany. Vassar Brothers is an affiliate of the Health Quest hospital system.

**Officers:** Daniel Z. Aronzon (Acting Pres. & CEO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1977**

**Ventas, Inc.**

10350 Ormsby Park Place, Suite 300  
Louisville, KY 40223  
(502) 357-9000

NAICS		525930
Employees		32
Bed Capacity		45,154
Revenue	(mil)	\$332.99
Income	(mil)	\$130.58
Assets	(mil)	\$2,639.12
Liability	(mil)	\$1,971.80
(for the year ended 12/31/2005)		

**Category:** Finance

**Event:** Moody's Investors Service changed the rating outlook for Ventas to positive from stable. According to Moody's, this rating action results from Ventas' recent refinancing of its bank facility from a secured to an unsecured facility, once again demonstrating Ventas' commitment to balance sheet enhancement.

**Description:** Ventas is a real estate investment trust that owns healthcare-related and seniors housing facilities. As of April 2006, it owns 386 healthcare and seniors housing assets in 42 states. Its diverse portfolio includes 41 hospitals, 200 skilled nursing facilities and 145 seniors housing and other assets.

**Officers:** Debra A. Cafaro (Chair, Pres. & CEO); T. Richard Riney (EVP, Gen. Counsel & Sec.); Raymond J. Lewis (EVP & Chief Investment Officer); Richard A. Schweinhart (EVP & CFO); Stephanie T. Anderson (VP-Acquisitions); Robert J. Brehl (Chief Acctg. Officer & Controller); Vincent M. Cozzi (VP-Acquisitions); Timothy A. Doman (VP-Asset Mgmt.); Brian K. Wood (VP-Tax)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock-Symbol VTR; NYSE; 103,887,150 common shares outstanding as of April 26, 2006.

8 3/4% senior notes due 2009

6 3/4% senior notes due 2010

9% senior notes due 2012

6 5/8% senior notes due 2014

7 1/8% senior notes due 2015

6 1/2% senior notes due 2016

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1978****Virtua Health**

94 Brick Road, Suite 200  
Marlton, NJ 08053  
(856) 355-0010

NAICS	622110
Employees	7,100
Bed Capacity	1,052

**Category:** Labor

**Event:** Virtua Memorial Hospital's nurses have approved a new labor contract that includes average wage increases of 4.5%. The contract will also give them the opportunity to contribute to a multi-employer retirement healthcare trust. Health Professionals and Allied Employees, the union that represents the nurses, will run the trust fund.

**Description:** Not-for-profit Virtua Health is the largest healthcare provider in Southern New Jersey with four hospitals, two rehab centers, two same-day surgery centers, home care service, and outpatient centers.

**Officers:** William P. Bowman (Chair); Richard P. Miller (Pres. & CEO); Ninfa Saunders (EVP-Health Services); James Dwyer (EVP-Physician Services); Adrienne Kirby (VP & COO-Ambulatory Services & Programs of Excellence); Stephen J. Kolesk (VP & COO-Virtua Memorial Hospital Burlington County); Michael S. Kotzen (VP & COO-Virtua West Jersey Hospital Voorhees); Gary Long (VP & COO-Virtua Berlin)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

***Prospector  
Profile  
06.1979***

**Washington County Hospital and Clinics**

400 East Polk Street  
Washington, IA 52353  
(319) 653-5481

NAICS	622110
Bed Capacity	68

**Category:** Finance

**Event:** The Washington County Hospital and Clinics board of trustees approved the sale of \$18.5 million in hospital revenue bonds for the construction of a new hospital. The bonds will be sold the week of June 19. The funds will be available for the project about two weeks after issuance.

**Description:** Washington County Hospital and Clinics consists of a critical access hospital and a nursing home that provides inpatient, outpatient, long-term care and emergency services for the Washington County area.

**Officers:** Don Patterson (CEO); Jim Harris (Pres.); Cheryl Kurtz (VP); Keith Lazar (Sec.); Leonard Kull (Treas.)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1980****West Virginia United Health System**

1000 Technology Drive, Suite 2320  
Fairmont, WV 26554  
(304) 368-2700

NAICS	622110
Employees	3,640
Bed Capacity	741

**Category:** Finance

**Event:** Moody's Investors Service has assigned A2 underlying ratings to West Virginia United Health System's \$232 million series 2006A,B,C&D bonds to be issued by the West Virginia Hospital Finance Authority. The outlook is stable. Bond proceeds will be used to finance the construction and equipping of a new hospital facility for the United Hospital Center and pay the costs of issuance.

**Description:** The health system is composed of West Virginia University Hospitals, United Hospital Center, Allied Health Services, Inc., United Physicians Care, HPN Services, and WV Healthcare Coop.

**Officers:** David C. Hardesty Jr. (Chair); J. Thomas Jones (Pres. & CEO); John Yeager (VP & CFO)

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)

**Prospector  
Profile  
06.1981**

**Windrose Medical Properties Trust**

3502 Woodview Trace, Suite 210  
Indianapolis, IN 46268  
(317) 860-8180

NAICS 525930

Revenue	(mil)	\$47.72
Income	(mil)	\$6.01
Assets	(mil)	\$702.44
Liability	(mil)	\$464.27
(for the year ended 12/31/2005)		

**Category:** Transaction

**Event:** Windrose Medical Properties Trust has acquired five medical office buildings for an aggregate consideration of \$29.4 million. The properties represent more than 334,400 rentable square feet, and were affiliated with the Baptist Health System of Birmingham, Alabama. In addition to acquiring the buildings, Windrose will be self-developing a 60,000-square-foot medical office building on the Citizens Baptist Medical Center campus in Talladega.

**Description:** Windrose Medical Properties Trust was formed to acquire, selectively develop and manage specialty medical properties, such as medical office buildings, outpatient treatment diagnostic facilities, physician group practice clinics, ambulatory surgery centers, specialty hospitals, outpatient treatment centers and other healthcare related specialty properties.

**Officers:** Fred S. Klipsch (Chair & CEO); Frederick L. Farrar (Pres., COO & Treas.); O. B. McCoin (EVP); Daniel R. Loftus (EVP, Sec. & Gen. Counsel); Paula J. Conroy (SVP & CFO); R. Walker Batts (VP-Acquisitions); Philip J. O'Donnell (VP-Asset Mgmt. & SVP-Windrose Medical Properties Mgmt. LLC)

**Auditor:** KPMG LLP

**Securities:** Common Stock-Symbol WRS; NYSE; 20,356,927 common shares outstanding as of April 30, 2006.

[Refer to page four for profile categories and data qualification.](#)

[Return to top](#)