

Healthcare Prospector

Profiles of Firms in Transition

June 12, 2006
Volume 3, Number 24
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Company Name	Reference Number	Profile Category
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Vanderbilt Children's Hospital	06.2061	Finance
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Westchester Medical Center	06.2063	Finance

(Click on Reference Number to go directly to Company Profile)

Healthcare Prospector identifies healthcare providers and other healthcare entities in transition. Coverage includes hospitals, nursing homes, long-term care facilities, physicians' medical groups, ambulatory care and outpatient centers, mental health facilities, healthcare real estate investment trusts (REITs), and medical laboratory and diagnostic imaging services. The HCP is designed to support the marketing programs of professional firms and aid investors in identifying new opportunities and risks with profiles of entities that meet predetermined criteria. Data are compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00 A.M. every Monday. For each business identified, the Prospector provides the trigger event and enough information to assess the prospect and make an initial evaluation of the opportunity.

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Prospector Profile Categories

In order to appear in the **Healthcare Prospector**, an event occurs or is reported which, in the opinion of the editors, might have a material or significant impact on the company. In cases where an event had previously been reported and there is a new development that the editors believe is important related to that event, the new development will be reported in the Prospector. The reported events are categorized as follows:

1. **Labor.** The entity is reported to have a significant staff, labor, or employment issue. Events reported include the election of a new senior officer or director, the termination of a physician or suspension of privileges, and a strike, labor unrest, or a union organizing campaign.
2. **Finance.** An event that results in or may result in a material change in the entity's financial condition.
3. **Transaction.** The entity is reported to be involved in a significant merger, acquisition, alliance, venture, asset purchase or sale, joint venture, and expansion or closure of services or facility.
4. **Litigation.** The entity is a party to, threatens, or is threatened with significant litigation or claims. Events reported include criminal felony charges filed against a company or officer, director, or physician; a class action suit; an internal investigation; and an anti-trust claim.
5. **Regulatory Issue.** The entity is reported to have a significant federal or state regulatory issue or JCAHO issue that will have or may have a significant impact on the entity.
6. **Miscellaneous.** Some other event is reported which, in the opinion of the editors, may have a significant impact on the profiled entity.

DISCLAIMER: The conditions for inclusion in the Prospector are selected by the editors because, in their opinion, the occurrence of such an event or the existence of such a circumstance may have a significant or material impact on the business. There are, however, other reasons why such facts or circumstances may exist. The inclusion of a profile suggests that the company may be of interest to professionals or others for specific reasons. Inclusion should not be construed to represent an analysis of the company or a definitive determination of the financial or operating condition of the company.

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***Prospector
Profile
06.1982***

Adena Health System

272 Hospital Road
Chillicothe, OH 45601
(740) 779-7500

NAICS		622110
Employees		1,479
Bed Capacity		245
Revenue	(mil)	\$328.51
Income	(mil)	\$183.35
Assets	(mil)	\$216.33
Liability	(mil)	\$78.43

(Fiscal Year 2004)

Category: Finance

Event: Moody's Investors Service has downgraded to A3 from A2 Adena Health System's underlying ratings on about \$41 million of rated bonds outstanding issued through Ross County. The outlook is stable. Moody's says the rating action is a result of Adena's plans to issue up to \$76.5 million of new money bonds later in calendar year 2006, a level that exceeds the original expected new money issuance of between \$40 and \$60 million.

Description: Adena Health System is a church-sponsored, locally operated, not-for-profit healthcare provider. It serves the needs of people across south central Ohio through Adena Regional Medical Center in Chillicothe; Greenfield Area Medical Center in Greenfield; and Adena Health Centers in Chillicothe, Jackson and Waverly.

Officers: Michael B. Haller (Chair); Mark H. Shuter (Pres. & CEO); Kenneth E. Bryan (COO); Ralph W. Sorrell, Sr. (CFO)

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**Prospector
Profile
06.1983****Albany Medical Center**

43 New Scotland Avenue
Albany, NY 12208
(518) 262-3125

NAICS	622110
Employees	6,431
Bed Capacity	651

Category: Labor

Event: The board of directors of Albany Medical Center has extended James Barba's contract as president and chief executive officer through 2011, but has named a new chairman. John Robinson, a retired local banker who has served as vice chairman of the hospital's board for three years, will begin a two-year term as chairman July 1.

The hospital has also appointed Dr. Michael Gruenthal to chair its neurology department and serve as co-director of its Neurosciences Institute. Dr. Gruenthal, a nationally known authority on epilepsy, was previously the neurology department chair at the University of Louisville School of Medicine in Louisville, Kentucky.

Description: Albany Medical Center is the only academic health sciences center serving the 25 counties of eastern New York and western New England. It incorporates the Albany Medical Center Hospital, the Albany Medical College, the Albany Medical Center Faculty Group Practice and the Albany Medical Center Foundation, Inc.

Officers: James J. Barba (Chair, Pres. & CEO); William C. Hasselbarth (EVP & CFO); Gary J. Kochem (EVP & COO); Rick Cook (SVP-Policy, Planning & Communications); Louis Filhour (SVP-Clinical Quality); David R. Buran (SVP-External Relations); Cathy Halakan (SVP-HR); George Hickman (SVP & CIO); Greg McGarry (VP-Public Relations); Marc Newman (VP-Information Services/Information Mgmt.); David Snyder (VP-Information Services/Technology Mgmt.); James Allen (VP-HR)

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**Prospector
Profile
06.1984**

Amedisys, Inc.

11100 Mead Road, Suite 300
Baton Rouge, LA 70816
(225) 292-2031

NAICS		621610
Employees		6,206
Revenue	(mil)	\$381.56
Income	(mil)	\$30.10
Assets	(mil)	\$340.00
Liability	(mil)	\$147.40
(for the year ended 12/31/2005)		

Category: Labor

Event: Amedisys has promoted Don Loverich to the positions of principal accounting officer and treasurer. Mr. Loverich previously served as Amedisys' senior vice president and corporate controller.

In a separate event, Gregory H. Browne will officially relinquish his duties as chief financial officer effective June 7, although he will continue to serve the Company in a consultancy role.

Description: The Company is a multi-regional provider of home healthcare nursing services. It operates 110 home care nursing offices, 2 hospice offices and 2 corporate offices in the southern and southeastern U.S.

Officers: William F. Borne (Chair & CEO); Larry R. Graham (Pres. & COO); Alice Ann Schwartz (CIO); Don Loverich (Principal Acctg. Officer & Treas.); Jeffrey D. Jeter (SVP & Chief Compliance Officer); Jill Cannon (SVP-Operations); Patty Graham (SVP-Mktg.); Deborah Hackman (SVP-Operations); Pete Hartley (SVP-MIS); Francis Mayer (SVP-Contracting); Cindy Phillips (SVP-HR); Dorrie Rambo (SVP-Finance); Patti Waller (SVP-Operations); Beth Boulet (VP-Audit); Kim Stewart Carroll (VP-Mktg.); John R. Nugent (Chief Dev't. Officer)

Auditor: KPMG LLP

Securities: Common Stock-Symbol AMED; NasdaqNM; 15,967,268 common shares outstanding as of April 10, 2006.

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**Prospector
Profile
06.1985**

American Retirement Corporation

111 Westwood Place, Suite 200
Brentwood, TN 37027
(615) 221-2250

NAICS		623311
Employees		10,400
Revenue	(mil)	\$495.00
Income	(mil)	\$69.70
Assets	(mil)	\$879.47
Liability	(mil)	\$746.72
(for the year ended 12/31/2005)		

Category: Miscellaneous

Event: As part of Brookdale Senior Living, Inc.'s acquisition of American Retirement, top managers of American Retirement are being required to make "significant personal investments" in Brookdale. The investments represent between one-fourth and one half of the after-tax proceeds that they would receive from the transaction. The requirement covers shares of the company's stock owned by the executives either outright or through equity incentive plans. Such deals are common in private equity deals when the buying companies want to retain incoming management expertise. These requirements serve to effectively align management's long-term interests with those of shareholders.

Description: The Company is a senior living and healthcare services provider offering independent living, assisted living, skilled nursing and therapy services. It currently owns 31 communities, leases 43 communities and manages 6 communities in 19 states.

Officers: W. E. Sheriff (Chair, Pres. & CEO); Gregory B. Richard (EVP & COO); Bryan D. Richardson (EVP & CFO); George T. Hicks (EVP-Finance & Internal Audit, Sec. & Treas.); H. Todd Kaestner (EVP-Corporate Dev't.); James T. Money (EVP-Sales & Mktg.); Ron Aylor (SVP-Sales); Lee Anne Fein (SVP-Innovative Senior Care); Terry L. Frisby (SVP-HR/Corporate Culture & Compliance); Jack Leebron (SVP-Legal Services); Lee A. McKnight (SVP-Retirement Community Mktg.); Ross C. Roadman (SVP-Strategic Planning & Investor Relations); Marla Sovereign (SVP-Assisted Living); E. Carl Johnson (SVP-Dev't.)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol ACR; NYSE; 35,302,922 common shares outstanding as of May 3, 2006.

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**Prospector
Profile
06.1986**

American Retirement Corporation

111 Westwood Place, Suite 200
Brentwood, TN 37027
(615) 221-2250

NAICS		623311
Employees		10,400
Revenue	(mil)	\$495.00
Income	(mil)	\$69.70
Assets	(mil)	\$879.47
Liability	(mil)	\$746.72
(for the year ended 12/31/2005)		

Category: Transaction

Event: American Retirement will hold a special meeting of its shareholders on July 19, 2006 to consider and vote on a proposal to adopt the Agreement and Plan of Merger, dated as of May 12, 2006, among Brookdale Senior Living, Inc., Beta Merger Sub Corporation and the Company. Shareholders of record as of June 15, 2006 will be entitled to vote at the meeting. The meeting will be held at the Company's corporate offices.

Description: The Company is a senior living and healthcare services provider offering independent living, assisted living, skilled nursing and therapy services. It currently owns 31 communities, leases 43 communities and manages 6 communities in 19 states.

Officers: W. E. Sheriff (Chair, Pres. & CEO); Gregory B. Richard (EVP & COO); Bryan D. Richardson (EVP & CFO); George T. Hicks (EVP-Finance & Internal Audit, Sec. & Treas.); H. Todd Kaestner (EVP-Corporate Dev't.); James T. Money (EVP-Sales & Mktg.); Ron Aylor (SVP-Sales); Lee Anne Fein (SVP-Innovative Senior Care); Terry L. Frisby (SVP-HR/Corporate Culture & Compliance); Jack Leebron (SVP-Legal Services); Lee A. McKnight (SVP-Retirement Community Mktg.); Ross C. Roadman (SVP-Strategic Planning & Investor Relations); Marla Sovereign (SVP-Assisted Living); E. Carl Johnson (SVP-Dev't.)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol ACR; NYSE; 35,302,922 common shares outstanding as of May 3, 2006.

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**Prospector
Profile
06.1987****Athens Regional Medical Center**

1114 West Madison Avenue
Athens, TN 37303
(423) 745-1411

NAICS	622110
Bed Capacity	97

Category: Litigation

Event: Athens Regional Medical Center is facing a discrimination against disabled individuals suit filed by Access Now, Inc. The case involves disability access at the hospital and alleges on behalf of all disabled individuals, including individuals with mobility, visual, or hearing impairments, that the defendant is in violation of the Americans with Disabilities Act and other state anti-discrimination laws affecting persons with such disabilities. The U.S. District Court for the Eastern District of Tennessee will hold a fairness hearing on June 28 for the proposed settlement of the suit.

Description: Athens Regional Medical Center offers a birthing center, cardiac rehabilitation, diabetes center, diagnostic care center, oncology/infusion services, orthopedic rehabilitation, sleep lab, trauma center, kidney stone treatment and imaging services. It is a subsidiary of LifePoint Hospitals, Inc.

Officers: John R. Workman (CEO)

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**Prospector
Profile
06.1988****Avera Health**

3900 West Avera Drive
Sioux Falls, SD 57108
(605) 322-4700

NAICS

622110

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'A+' rating to the \$61.355 million South Dakota Health and Educational Facilities Authority revenue bonds series 2006, issued for Avera Health. Bond proceeds will be used to refund the series 1996 bonds and advance refund a portion of the series 1998 bonds, the total of both representing about \$24 million. The remaining \$37 million of new money will be used to pay for or reimburse the Company for capital projects.

Description: Private, not-for-profit Avera Health serves eastern South Dakota as well as parts of Iowa, Minnesota, Nebraska, and North Dakota with hospitals, nursing homes, clinics and other health services at more than 100 locations. Its four largest hospitals are Avera St. Luke's in Aberdeen, Avera Queen of Peace in Mitchell, Avera McKennan in Sioux Falls, and Avera Sacred Heart in Yankton.

Officers: Sister Mildred Busch (Chair); John T. Porter (Pres. & CEO); Jim Breckenridge (SVP & CFO)

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**Prospector
Profile
06.1989****Baton Rouge General Medical Center**

3600 Florida Street
Baton Rouge, LA 70806
(225) 387-7000

NAICS	622110
Bed Capacity	448

Category: Transaction

Event: Baton Rouge General Medical Center will open the Pennington Cancer Center later this month. The new center will offer inpatient and outpatient treatment, surgical and medical oncology, and radiation therapies. The new facility is part of an \$87 million expansion at Baton Rouge General's Bluebonnet campus. The Irene W. and C.B. Pennington Foundation donated \$1.5 million toward the expansion.

Description: Baton Rouge General Medical Center, the flagship facility of General Health System, is a community-owned, not-for-profit hospital with two locations.

Officers: Nanette Noland (Chair); David Pitts (Vice Chair); William R. Holman (Pres. & CEO); Dionne Viator (SVP & CFO); Floyd Roberts (CMO); Deborah Charnley (CNO)

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**Prospector
Profile
06.1990**

Baylor Health Care System

3500 Gaston Avenue
Dallas, TX 75246
(214) 820-0111

NAICS		622110
Employees		13,970
Bed Capacity		2,750
Revenue	(mil)	\$2,300.00
Assets	(mil)	\$2,800.00
(Fiscal Year 2005)		

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'AAA/A-1+' rating to North Central Texas Health Facilities Development Corp.'s hospital revenue bonds, series 2006B-C, issued for Baylor Health Care System. The stable outlook reflects the outlook of bond insurer FSA.

Description: Non-profit Baylor Health Care System consists of 20 owned, leased, affiliated and short-stay hospitals; 88 primary care centers, specialty care centers, senior health centers; 12 rehabilitation clinics; 18 ambulatory surgery centers; Baylor Research Institute; and ODC Therapy, Inc.

Officers: Walker G. Harman (Chair); Joel T. Allison (Pres. & CEO); Gary D. Brock (EVP & COO); Jim Walton (VP-Health Equity & Chief Equity Officer); John B. McWhorter, III (SVP); David J. Ballard (SVP & Chief Quality Officer); Donald Kennerly (VP & Chief Patient Safety Officer); Robert J. Pickton (CIO)

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**Prospector
Profile
06.1991**

Beverly Enterprises, Inc.

One Thousand Beverly Way
Fort Smith, AR 72919
(479) 201-2000

NAICS		623110
Employees		34,300
Bed Capacity		36,162
Revenue	(mil)	\$1,988.85
Income	(mil)	\$28.02
Assets	(mil)	\$1,361.39
Liability	(mil)	\$1,088.97
(for the year ended 12/31/2004)		

Category: Litigation

Event: On May 26, Independence County Circuit Judge John Norman Harkey gave Beverly Enterprises 10 days to post an appeal bond in a class action over alleged violation of nursing home residents' rights. The Company is also facing class actions in Bradley and Saline Counties. The suit, filed last year by Helen Cook, a former resident of Batesville Nursing and Rehab in Arkansas, was granted class status on May 1 and included all residents of the facility from September 13, 2000 to June 30, 2004.

Description: The Company operates nursing facilities, assisted living centers, hospice and home care centers, outpatient clinics and rehabilitation therapy centers. It operates 342 skilled nursing facilities, 18 assisted living centers, and 67 hospice/home care centers in 37 states and Washington, D.C. Through Aegis Therapies, it offers rehabilitative services on a contract basis to nursing facilities operated by other care providers.

Officers: Randy L. Churchey (Pres. & CEO); Cindy H. Susienka (Pres. & CEO-Service Businesses); Richard D. Skelly, Jr. (EVP & CFO); Patrice K. Acosta (SVP-Quality of Life Programs); Darlene Burch (SVP-Operational Finance); Patricia C. Kolling (SVP-Compliance); Dwight Kouri (SVP-Corp. Dev't.); Andrea J. Ludington (SVP-Professional Services); Jack MacDonald (SVP-Government Relations); Belinda Marcotte (SVP, Controller & Chief Acctg. Officer); Michael Morton (SVP & Treas.); Harold A. Price (SVP-Sales & Mktg.); Kevin Roberts (SVP-Financial Operations); Ramon Rodriguez (SVP-Procurement); Chris W. Roussos (SVP); Martha J. Schram (SVP)

Auditor: Ernst & Young LLP

Securities:

9.625% unsecured senior notes due April 15, 2009
2.750% unsecured convertible subordinated notes due November 1, 2033
7.875% senior subordinated notes due June 15, 2014

Notes: Update of profile 05.2890 (Vol. 2, No. 41 - HCP051010)

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**Prospector
Profile
06.1992**

Bio-Reference Laboratories, Inc.

481 Edward H. Ross Drive
Elmwood Park, NJ 07407
(201) 791-2600

NAICS		621511
Employees		1,276
Revenue	(mil)	\$163.90
Income	(mil)	\$7.62
Assets	(mil)	\$88.37
Liability	(mil)	\$37.66
(for the year ended 10/31/2005)		

Category: Finance

Event: For the three months ended April 30, Bio-Reference Laboratories recorded second quarter revenues of \$47,189,000 in 2006, an increase of 18% over the \$40,049,000 recorded in the second quarter of fiscal year 2005. Net income after taxes in the 2006 second quarter totaled \$2,749,000, up from the prior fiscal year second quarter net income after taxes of \$1,427,000. Six-month revenues in 2006 increased to \$90,107,000, up 17% over the same period revenues of \$76,884,000 in the prior fiscal year. Net income after taxes for the first six months of 2006 was \$3,902,000, an increase of 61% from net income after taxes of \$2,352,000 for the first half of fiscal 2005.

Description: The Company is the largest independent regional clinical laboratory servicing the greater New York metropolitan area with specialty capability, especially in the areas of genomics, oncology, correctional health, and complimentary medicine. Its PSIMedica division offers an array of information solutions while CareEvolve, its web-based healthcare portal, offers claims and eligibility processing.

Officers: Marc D. Grodman (Chair, Pres. & CEO); Howard Dubinett (EVP, COO & Dir.); Sam Singer (VP, CFO & Chief Acctg. Officer); Charles T. Todd (SVP-Sales & Mktg.); Richard L. Faherty (CIO & CEO-PSIMedica & CareEvolve); Nicholas Papazicos (VP-Financial Operations); Warren Erdmann (VP & Gen. Manager); Nick Cetani (VP & Laboratory Manager); Azmy Awad (SVP); John W. Littleton (VP & Dir.-Sales); Scott Fein (SVP); Sally Howlett (VP-Billing); Kara Kelly (Coordinator-Investor Relations); Nelson Rosenbaum (Pres.-PSIMedica Div.); Cory Fishkin (Pres.-CareEvolve); James Weisberger (CMO)

Auditor: Moore Stephens, PC

Securities: Common Stock-Symbol BRLI; NasdaqNM; 13,036,367 common shares outstanding as of June 1, 2006.

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**Prospector
Profile
06.1993****Bon Secours Health System, Inc.**

1505 Marriottsville Road
Marriottsville, MD 21104
(410) 442-5511

NAICS	622110
Employees	16,900
Bed Capacity	6,000

Revenue (mil)	\$2,250.00
(for the year ended 8/31/2004)	

Category: Labor

Event: Bon Secours Health System's St. Mary Hospital in Hoboken has appointed Harvey Holzberg as consulting director. Mr. Holzberg, the former president of Robert Wood Johnson University Hospital in New Brunswick, and a team of financial managers replace Cambio Health Solutions, which has managed St. Mary since August 2004. Mr. Holzberg's appointment comes as Bon Secours continues negotiations to transfer the hospital's ownership to the City of Hoboken. The transfer could be completed as early as November.

Description: Bon Secours Health System is a not-for-profit health system that owns, manages or joint ventures 19 acute care hospitals, 8 long-term care facilities, and 8 assisted living facilities primarily on the East Coast. It also operates ambulatory sites, six nursing care centers, six assisted-living facilities, hospices and home healthcare services.

Officers: Sister Patricia A. Eck (Chair); Richard J. Statuto (Pres. & CEO); Donald E. Strange (Interim COO); Michael Cottrell (CFO)

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**Prospector
Profile
06.1994****Canonsburg General Hospital**

100 Medical Boulevard
Canonsburg, PA 15317
(724) 745-6100

NAICS	622110
Bed Capacity	120

Category: Labor

Event: Canonsburg General Hospital has reached a deal on a 3-year contract with 159 nursing assistants, dietary and maintenance workers, housekeepers, secretaries and clerks whose current contract would have expired June 8. According to District 1199P of the Service Employees International Union, which represents the workers, they will receive an average pay increase of \$1.15 an hour over the life of the contract, which runs through June 7, 2009.

Description: Not-for-profit Canonsburg General Hospital provides medical, surgical and diagnostic services, ambulatory care center, emergency, cardiac catheterization services, home care and occupational programs. It is part of the West Penn Allegheny Health System.

Officers: Kim Malinky (Pres. & CEO)

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**Prospector
Profile
06.1995****Cape Fear Valley Health System**

1638 Owen Drive
Fayetteville, NC 28304
(910) 609-4000

NAICS	622110
Employees	3,816
Bed Capacity	616

Category: Transaction

Event: Cape Fear Valley Health System plans to build a new diabetes and endocrine center on the fourth floor of its Medical Arts Center on Robeson Street. The center will serve Cumberland and five surrounding counties. Cape Fear Valley Medical Center has committed \$1.5 million to the project, which will go toward renovations. The Cape Fear Valley Health Foundation hopes to raise an additional \$1.75 million for medical equipment, outreach and diabetes management programs, and an endowment for indigent and low-income patients.

Description: Private, not-for-profit Cape Fear Valley Health System, also known as Cumberland County Hospital System, Inc., is comprised of four hospitals and primary care physician offices throughout Cumberland County and surrounding areas. Members include Cape Fear Valley Medical Center, Highsmith-Rainey Memorial Hospital, Southeastern Regional Rehabilitation Center, Behavioral Health Care and HealthPlex.

Officers: Richard H. Parks (Pres. & CEO); Joyce Korzen (COO); James C. Hunter (CMO); Carol Danielson (VP-Clinical Services & CNO)

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**Prospector
Profile
06.1996**

Capital Senior Living Corporation

14160 Dallas Parkway, Suite 300
Dallas, TX 75254
(972) 770-5600

NAICS		623110
Employees		2,867
Revenue	(mil)	\$105.23
Income	(mil)	(\$5.35)
Assets	(mil)	\$434.05
Liability	(mil)	\$288.64
(for the year ended 12/31/2005)		

Category: Transaction

Event: Capital Senior Living has completed a previously announced six-community sale/leaseback transaction valued at about \$43.0 million. In an August 2004 transaction, the Company received an exclusive right and option to purchase seven communities for \$41.0 million through February 2007. The option price was subsequently adjusted to \$40.6 million. The Company has now exercised its purchase option, acquired the seven communities, and sold six of them. The six communities being sold and leased back are in the Texas towns of Abilene, Burleson, Cedar Hill, Waxahachie and two properties in North Richland Hills.

Description: The Company currently operates 59 senior living communities in 20 states with an aggregate capacity of about 8,900 residents, including 55 senior living communities.

Officers: James A. Stroud (Chair); Lawrence A. Cohen (Vice Chair & CEO); Keith N. Johannessen (Pres., COO & Dir.); Ralph A. Beattie (EVP & CFO); Rob L. Goodpaster (VP-National Mktg.); David W. Beathard, Sr. (VP-Operations); David R. Brickman (VP & Gen. Counsel); Glen H. Campbell (VP-Dev't.); Gloria Holland (VP-Finance); Jerry D. Lee (Corporate Controller); Robert F. Hollister (Property Controller)

Auditor: KPMG LLP

Securities: Common Stock-Symbol CSU; NYSE; 26,322,663 common shares outstanding as of May 9, 2006.

Notes: Update of profile 06.0926 (Vol. 3, No. 17 - HCP060320)

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**Prospector
Profile
06.1997**

Children's Hospital Boston

300 Longwood Avenue
Boston, MA 02115
(617) 355-6000

NAICS	622110
Employees	4,613
Bed Capacity	342
Revenue (mil)	\$895.00
(for the year ended 9/30/2005)	

Category: Miscellaneous

Event: Children's Hospital Boston's researchers had begun trying to create embryonic stem cells using a process known as nuclear transfer with human eggs and embryos. Researchers began the work following approval from institutional review boards and embryonic stem cell research oversight committees at both Children's Hospital and Partners HealthCare. Partners member Brigham and Women's Hospital is participating in the research through donated eggs and embryos from its Center for Reproductive Medicine. Federal funding cannot be used for human embryonic stem cell research, so Children's Hospital is pursuing the project through private funding donated to both the hospital and the Harvard Stem Cell Institute, which is a collaborative effort of Harvard University and its affiliated hospitals.

Description: Children's Hospital Boston is one of the largest pediatric medical centers in the US. It is the primary pediatric teaching hospital of Harvard Medical School. It is also home to the John F. Enders Pediatric Research laboratories.

Officers: Stephen Karp (Chair); James Mandell (Pres. & CEO); Sandra Fenwick (COO); Stuart Novick (SVP & Gen. Counsel); Eileen Sporing (SVP-Patient Care Operations); Carleen Brunelli (VP-Research Admin.); M. Laurie Cammisa (VP-Child Advocacy); Michelle Davis (VP-Public Affairs & Mktg.); Steven Gordon (VP & Chief Administrative Officer-Children's Hospital Boston at Waltham); Susan Hancox (VP-Admin. & HR); David Kershner (CFO); Mark Marcantano (VP-Ambulatory Care & Network Services); Daniel Nigrin (CIO); Charles Weinstein (VP-Real Estate Planning & Dev't.)

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**Prospector
Profile
06.1998****Cleveland Clinic Health System**

PO Box 1973
Cleveland, OH 44106
(866) 496-8224

NAICS	622110
Employees	20,000
Bed Capacity	3,000

Category: Finance

Event: Standard & Poor's Ratings Services revised its outlook to positive from stable on Cuyahoga County, Ohio's bonds and notes issued for Cleveland Clinic Health System and on Lakewood, Ohio's bonds issued for the Lakewood Hospital Association, a Cleveland Clinic affiliate. According to the rating agency, the revised outlook was based on continued strength in Cleveland Clinic's operations and improvement in its balance sheet.

Description: The Cleveland Clinic Health System comprises Euclid Hospital, Fairview Hospital, Hillcrest Hospital, Huron Hospital, Lakewood Hospital, Lutheran Hospital, Marymount Hospital, South Pointe Hospital and a specialty hospital, the Cleveland Clinic Children's Hospital for Rehabilitation. Also affiliated with the system are Ashtabula County Medical Center and Grace Hospital.

Officers: Delos M. Cosgrove (CEO); Michael O'Boyle (CFO); Frank L. Lordeman (COO)

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**Prospector
Profile
06.1999**

Cogdell Spencer, Inc.

4401 Barclay Downs Drive, Suite 300
Charlotte, NC 28209
(704) 940-2900

NAICS		525930
Employees		80
Revenue	(mil)	\$7.49
Income	(mil)	(\$5.60)
Assets	(mil)	\$308.48
Liability	(mil)	\$230.01
(for the year ended 12/31/2005)		

Category: Finance

Event: Cogdell Spencer's board of directors has declared a quarterly dividend of \$0.35 per common share payable on July 19 to stockholders of record on June 21. The dividend covers the second quarter of 2006.

Description: Cogdell Spencer is a fully-integrated, self-administered and self-managed real estate investment trust that invests in specialty office buildings for the medical profession. Its facilities are located in Georgia, Kentucky, Louisiana, North Carolina and South Carolina. As of March 31, 2006, the Company's portfolio consists of 49 wholly owned properties, 8 joint ventures and 19 managed medical office buildings.

Officers: James W. Cogdell (Chair); Frank C. Spencer (Pres. & CEO); Charles M. Handy (SVP & CFO); Mary J. Surlis (VP-Asset Mgmt.); Rex A. Noble (VP-Mgmt.); Devereaux A. Gregg (VP-Dev't.); Matthew H. Nurkin (VP-Acquisitions); Andrew J. Prentice (Chief Acctg. Officer)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol CSA; NYSE; 7,997,574 common shares outstanding as of May 1, 2006.

Revenues and income only reflect operations from November 1 to December 31, 2005.

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**Prospector
Profile
06.2000****Columbia Memorial Hospital**

71 Prospect Avenue
Hudson, NY 12534
(518) 828-7601

NAICS	622110
Employees	1,000
Bed Capacity	192

Category: Labor

Event: Columbia Memorial Hospital's dispute over contract negotiations with the Service Employees International Union has escalated. More than 600 employees of the hospital, including nurses, pharmacists, medical technicians, nurses' aides, housekeeping and dietary workers, have been working without a contract since December 31. On June 2, the hospital declared an impasse on the negotiations and announced that it would put its proposed contract into effect on June 4. The union responded by claiming that the hospital's declaration of an impasse violated the law. It filed an unfair labor practice charge with the National Labor Relations Board.

Description: Columbia Memorial Hospital is a not-for-profit general medical and surgical hospital serving residents in Columbia, Greene and Dutchess counties. The hospital focuses on advanced surgery, primary care and health-based education.

Officers: Jane Ehrlich (CEO); Jay Cahalan (COO); Vince Dingman (CFO); Leitha Pierro (VP-Patient & Clinical Operations); Raymond Jones (VP-HR); Keith Henchey (VP-Geriatrics)

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**Prospector
Profile
06.2001**

Columbus Children's Hospital

700 Children's Drive
Columbus, OH 43205
(614) 722-2000

NAICS	622310
Employees	4,872
Bed Capacity	323
Revenue (mil)	\$518.27
(for the year ended 12/31/2004)	

Category: Finance

Event: Nationwide Foundation; Too, Inc.; and Abercrombie & Fitch, Inc. are helping Columbus Children's Hospital with expansion and construction plans. Nationwide Foundation has pledged \$50 million, while clothing retailers Too and Abercrombie pledged \$5 million and \$10 million, respectively. The money will go to the hospital's seven-year, \$740-million expansion plan announced last fall. The hospital plans to expand its healthcare and research capabilities and construct a new building for its downtown location. Construction of this new building is slated to begin in 2008. The facility is scheduled to open in 2011.

Description: Private, not-for-profit Columbus Children's Hospital is one of the largest children's hospitals and pediatric research centers in the US.

Officers: Abigail S. Wexner (Chair); Keith D. Goodwin (Pres., COO & Interim CEO); Timothy C. Robinson (SVP & CFO); Linda Stoverock (SVP & CNO); David J. Fisher (Medical Dir.); Jon M. Fitzgerald (Pres.-Children's Foundation); John Barnard (Interim Pres.-Columbus Children's Research Institute); Yvette McGee Brown (Pres.-Center for Child and Family Advocacy)

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**Prospector
Profile
06.2002**

Curative Health Services, Inc.

61 Spit Brook Road
Executive Tower, Suite 505
Nashua, NH 03060
(603) 888-1500

NAICS		621498
Employees		1,292
Revenue	(mil)	\$261.06
Income	(mil)	(\$101.59)
Assets	(mil)	\$169.29
Liability	(mil)	\$263.62
(for the year ended 12/31/2005)		

Category: Finance

Event: Curative Health Services has completed its plan to eliminate \$185 million in bondholder debt in less than 75 days, successfully emerging from Chapter 11 bankruptcy protection. As a result, the Company now has a strong balance sheet and access to capital through exit financing commitments from a secured lender. In addition, Curative emerged as a privately held company named Critical Care Systems International, Inc. The wound care management business of the Company was also renamed and will now be called Wound Care Centers, Inc., to better align with the services of the business unit.

Description: The Company and its wholly owned direct and indirect subsidiaries provide specialty infusion and wound care management services.

Officers: Timothy I. Maudlin (Chair); Paul F. McConnell (Pres. & CEO); John C. Prior (COO); Thomas Axmacher (EVP & CFO); Andrew C. Walk (SVP-Operations); Craig J. Vollmer (SVP-Sales & Mktg.); Roy McKinley (SVP)

Auditor: Ernst & Young LLP

Attorneys: Linklaters; New York, NY; (212) 903-9000
Brian E. Greer, Esq.
Martin N. Flies, Esq.

Securities: Common Stock-Symbol CUREQ.PK; Other OTC; 13,043,967 common shares outstanding as of May 10, 2006.

4.4% promissory note due February 28, 2007

10.75% senior subordinated notes due May 1, 2011

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**Prospector
Profile
06.2003**

DaVita, Inc.

601 Hawaii Street
El Segundo, CA 90245
(310) 536-2400

NAICS		621492
Employees		28,000
Revenue	(mil)	\$2,973.92
Income	(mil)	\$228.64
Assets	(mil)	\$6,279.76
Liability	(mil)	\$5,429.15
(for the year ended 12/31/2005)		

Category: Finance

Event: DaVita has decided not to pursue the proposed amendment and restatement to its existing senior secured credit facilities at this time due to current market conditions. The outstanding balances on the Senior Secured Term Loan A and Senior Secured Term Loan B are about \$279 million and \$2,400 million, respectively.

Description: The Company operates and provides administrative services to kidney dialysis centers and home peritoneal dialysis programs. As of May 31, 2006, it operated or provided administrative services at 1,241 outpatient centers serving about 98,000 patients.

Officers: Kent J. Thiry (Chair & CEO); Joseph C. Mello (COO); Charles J. McAllister (CMO); Tom Kelly (EVP); Eric Berger (SVP-Public Policy & Communications); Joseph Schohl (VP, Sec. & Gen. Counsel); Gary W. Beil (Acting CFO, VP, Controller & Principal Acctg. Officer); LeAnne Zumwalt (VP-Investor Relations); James Hilger (VP-Finance & Controller); Dennis Kogod (Pres.-West); Christopher J. Riopelle (Chief Compliance Officer); Thomas O. Usilton, Jr. (Group VP)

Auditor: KPMG LLP

Securities: Common Stock-Symbol DVA; NYSE; about 103.3 million common shares outstanding as of March 31, 2006.

6 5/8% senior notes due 2013

7 1/4% senior subordinated notes due 2015

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**Prospector
Profile
06.2004****Delnor-Community Hospital**

300 Randall Road
Geneva, IL 60134
(630) 208-3000

NAICS	622110
Bed Capacity	118

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'A' rating to the \$60 million Illinois Finance Authority hospital revenue bond series 2006, issued for Delnor-Community Hospital. The rating outlook is stable. Bond proceeds will be utilized to complete a west addition.

Description: Delnor-Community Hospital offers a broad range of services including cancer care, diagnostic services, maternity, nursing, pain management and pediatric services to name a few. It is a member of the Delnor-Community Health System.

Officers: William P. Flesch (Chair); Roger T. Harris (Vice Chair); Craig A. Livermore (Pres. & CEO); Thomas L. Wright (COO); Michael E. Kittoe (CFO); Linda J. Deering (CNO)

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**Prospector
Profile
06.2005**

Dynacq Healthcare, Inc.

10304 Interstate 10 East, Suite 369
Houston, TX 77029
(713) 378-2000

NAICS		621493
Employees		412
Revenue	(mil)	\$55.27
Income	(mil)	(\$5.14)
Assets	(mil)	\$72.46
Liability	(mil)	\$13.74
(for the year ended 8/31/2005)		

Category: Transaction

Event: Dynacq Healthcare has committed a technical default under the joint venture agreement the Company entered into with the Chinese government. The Company owns a 70% equity interest in Shanghai DeAn Hospital, a joint venture formed under the laws of the Peoples Republic of China, known as the DeAn joint venture. Under the agreement, the Company leased, for a term of 50 years, approximately 28.88 acres of government-owned land in Shanghai, China, on which a hospital is being constructed to be owned and operated by the DeAn joint venture. Dynacq was required to make a contribution to the DeAn joint venture of about \$2.11 million on June 2 but that payment was not made, resulting in a technical default under the agreement.

Description: The Company develops and manages general acute care hospitals that principally provide specialized surgeries such as bariatric, orthopedic and neuro-spine surgeries. Certain of its facilities also provide fertility, sleep laboratory and pain management services, as well as minor emergency treatment services and ear, nose and throat services.

Officers: Chiu M. Chan (Chair, Pres., CEO & Sec.); Philip S. Chan (VP-Finance, CFO & Treas.); Alan A. Beauchamp (EVP & COO); Hemant Khemka (Corporate Controller); Farida Moeen (Corporate Compliance Dir.); Ringo Cheng (Dir.-IT); Maureen Pederson (Dir.-HR)

Auditor: Killman, Murrell & Company, P. C.

Securities: Common Stock-Symbol DYII; NasdaqSC; 14,851,568 common shares outstanding as of April 1, 2006.

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**Prospector
Profile
06.2006****Emanuel Medical Center**

825 Delbon Avenue
Turlock, CA 95382
(209) 667-4200

NAICS	622110
Bed Capacity	344

Category: Finance

Event: Standard & Poor's Ratings Services revised its rating outlook to stable from negative on the \$42.82 million Emanuel Medical Center debt. The rating agency reports that the outlook revision is based on Emanuel's return to profitable operating income over the past two years and the resulting improvement in maximum annual debt service coverage.

Description: Emanuel Medical Center is a not-for-profit, community based, Christian medical center that provides an acute care hospital, a skilled nursing facility and a residential care unit, plus numerous outpatient and community health services.

Officers: Jennifer Larson (Chair); John R. Sigsbury (Pres. & CEO)

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**Prospector
Profile
06.2007****Gaston Memorial Hospital**

2525 Court Drive
Gastonia, NC 28054
(704) 834-2000

NAICS	622110
Bed Capacity	435

Category: Transaction

Event: Gaston Memorial Hospital is seeking to add a fourth fixed catheterization unit to its catheterization lab at a cost of \$2 million. However, the 2006 North Carolina State Medical Facilities Plan identifies a need for only one additional fixed catheterization unit in Gaston County. It faces competition from The Sanger Clinic, which has also applied with state regulators for approval to acquire cardiac catheterization equipment.

Description: Gaston Memorial Hospital, a Caromont Health facility, is a not-for-profit general and acute care facility serving Gaston and surrounding counties.

Officers: Wayne F. Shovelin (Pres. & CEO)

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**Prospector
Profile
06.2008****Glenwood Regional Medical Center**

503 McMillan Road
West Monroe, LA 71291
(318) 329-4200

NAICS	622110
Bed Capacity	242

Category: Finance

Event: Standard & Poor's Ratings Services lowered its rating one notch to 'BBB-' from 'BBB' on the \$29.077 million Ouachita Parish series 1996 hospital revenue refinancing bonds issued for Glenwood Regional Medical Center. The outlook remains negative. According to Standard & Poor's, the negative outlook reflects Glenwood's weak operations, volume losses, and constrained balance sheet, which could result in additional downward rating action if financial results further deteriorate over the short term.

Description: Glenwood Regional Medical Center is a not-for-profit general medical and surgical center. It also offers behavioral healthcare, therapy, rehabilitation and radiology services.

Officers: Charles Scott (Pres. & CEO); Ken Fisher (CFO); Lori Quinn (VP-Operations, Quality Mgmt. & Medical Staff); Darline Smith (CNO); Brian Spraberry (VP-Operations & Business Dev't.); Jan Walker (VP-HR)

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**Prospector
Profile
06.2009**

Gundersen Lutheran
1900 South Avenue
La Crosse, WI 54601
(608) 782-7300

NAICS	622110
Employees	5,946
Bed Capacity	325
Revenue (mil)	\$605.50
(for the year ended 12/31/2005)	

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'AAA/A-1+' rating to the \$60.725 million Wisconsin Health and Educational Facilities Authority bonds, issued on behalf of Gundersen Lutheran Medical Center. Bond proceeds will provide financing for the medical center in La Crosse.

Description: Physician-led, not-for profit Gundersen Lutheran consists of a multi-specialty group medical practice, regional community clinics, hospitals, nursing homes, home care, behavioral health services, vision centers, pharmacies, and air and ground ambulances serving 19 counties throughout western Wisconsin, northeastern Iowa and southeastern Minnesota. It is the designated Western Clinical Campus for the University of Wisconsin-Madison Medical School and School of Nursing.

Officers: Jeffrey E. Thompson (CEO); Julio J. Bird (EVP & CMO); Jerry Arndt (SVP-Business Services); Kathy Klock (SVP-Operations & HR); Marilu Bintz (Medical VP); William C. Boyd (VP-Quality); Michael Dolan (Medical VP); Sally Friend (VP & CNO); Mary Lu Gerke (VP); Sigurd B. Gundersen III (Medical VP); Mary Jo Klos (VP); Daryl Applebury (Executive Dir.- Finance); Jean Krause (Chief Quality Officer); Mary Ellen McCartney (Chief Learning Officer); Deb Rislow (CIO); Stephanie Swartz (CNO)

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**Prospector
Profile
06.2010****Guthrie Health**

Guthrie Square
Sayre, PA 18840
(607) 936-9971

NAICS

622110

Category: Finance

Event: Fitch Ratings has upgraded the rating on about \$225 million of Guthrie Health's bonds to 'A-' from 'BBB+'. The rating outlook is stable. According to Fitch, the rating upgrade reflects the Company's financial turnaround after several years of operating losses. Fitch notes that Guthrie's financial performance had been below expectations for several years as the health system struggled to achieve the efficiencies and market objectives when it merged with the Guthrie Clinic in fiscal 2002.

Description: Guthrie Health is a not-for-profit health care organization that includes primary care and specialty physicians, community hospitals, and a research institute as well as home care and long-term care facilities.

Officers: Mark Stensager (Pres. & Co-CEO); Kevin Carey (Pres. & Co-CEO); Craig Faerber (CFO)

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**Prospector
Profile
06.2011**

Hanger Orthopedic Group, Inc.

Two Bethesda Metro Center, Suite 1200
Bethesda, MD 20814
(301) 986-0701

NAICS		621498
Employees		3,290
Revenue	(mil)	\$578.24
Income	(mil)	\$17.75
Assets	(mil)	\$704.47
Liability	(mil)	\$539.23
(for the year ended 12/31/2005)		

Category: Finance

Event: Hanger Orthopedic Group has commenced tender offers to purchase for cash any and all of its outstanding \$200,000,000 aggregate principal amount of 10 3/8% senior notes due 2009 and its outstanding \$15,562,000 aggregate principal amount of 11 1/4% senior subordinated notes due 2009 as well as consent solicitations for certain proposed amendments to the indentures governing the notes. The Company has tendered the amount of \$190,921,000 for the 10 3/8% senior notes due 2009 and \$15,485,000 for the 11 1/4% senior subordinated notes due 2009.

Description: The Company owns and operates 621 orthotic and prosthetic patient-care centers in 46 states and the District of Columbia.

Officers: Ivan R. Sabel (Chair & CEO); Thomas F. Kirk (Pres., COO & Dir.); George E. McHenry (EVP & CFO); Richmond L. Taylor (EVP, Pres. & COO-Hanger Prosthetics & Orthotics, Inc. and HPO, Inc.); Ronald N. May (Pres. & COO-Southern Prosthetic Supply, Inc.); Jason P. Owen (VP, Treas. & Sec.); Michael F. Murphy (VP-Mktg. & Business Dev't.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HGR; NYSE; 21,926,176 common shares outstanding as of April 28, 2006.

10 3/8% senior notes due February 15, 2009

11 1/4% senior subordinated notes due June 15, 2009

Notes: Update of profile 06.1931 (Vol. 3, No. 23 - HCP060605)

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**Prospector
Profile
06.2012**

Health Alliance

3200 Burnet Avenue
Cincinnati, OH 45229
(513) 585-6000

NAICS	622110
Employees	1,500
Revenue (mil)	\$1,500.00
(for the year ended 6/30/2005)	

Category: Litigation

Event: St. Luke Hospitals is joining Christ Hospital in trying to leave the Health Alliance. St. Luke's board obtained permission in Hamilton County Common Pleas Court asking to become a fellow defendant and counter-plaintiff in Christ Hospital's battle with the hospital group. Both Christ and St. Luke allege defaults on the joint operating agreement by which the Health Alliance runs. They claim that the health system has underinvested in their hospitals. The Health Alliance maintains that no defaults have occurred. Judge Patrick Dinkelacker has set a trial date of November 14.

Description: The Health Alliance serves Cincinnati, Ohio; southeastern Indiana, and Kentucky's Grant County through its six acute care hospitals, physician group Alliance Primary Care, and several outpatient centers. Its facilities include The Christ Hospital, The University Hospital, The St. Luke Hospitals, The Jewish Hospital and The Fort Hamilton Hospital.

Officers: Kenneth Hanover (Pres. & CEO); Ronald Long (EVP & CFO); L. Reuven Pasternak (EVP & CMO); Karen Bankston (SVP-External Affairs); Robert Herrick (SVP-Planning & Dev't.); Alex Rodriguez (SVP & CIO)

Notes: Update of profile 06.1658 (Vol. 3, No. 20 - HCP060515)

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**Prospector
Profile
06.2013**

Health Care REIT, Inc.

One SeaGate, Suite 1500
Toledo, OH 43604
(419) 247-2800

NAICS		525930
Employees		42
Revenue	(mil)	\$281.85
Income	(mil)	\$84.29
Assets	(mil)	\$2,972.16
Liability	(mil)	\$1,541.41
(for the year ended 12/31/2005)		

Category: Finance

Event: Health Care REIT and certain of its subsidiaries entered into a new \$40,000,000 unsecured line of credit arrangement with Fifth Third Bank on May 31, 2006. The credit agreement expires May 31, 2007.

Description: Health Care REIT is an equity real estate investment trust that invests primarily in skilled nursing and assisted living facilities. As of March 31, 2006, it had investments in 457 facilities in 37 states managed by 55 different operators.

Officers: George L. Chapman (Chair & CEO); Raymond W. Braun (Pres.); Scott A. Estes (SVP & CFO); Charles J. Herman, Jr. (EVP & Chief Investment Officer); Jeffrey H. Miller (EVP & Gen. Counsel); Erin C. Ibele (SVP-Admin. & Sec.); Michael A. Crabtree (VP & Treas.); Jay P. Morgan (VP-Acute Care Investments); Joseph P. Weisenburger (VP-Senior Housing); Paul D. Nungester, Jr. (VP & Controller)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol HCN; NYSE; 62,116,551 common shares outstanding as of April 30, 2006.

5.88% to 8.00% senior unsecured notes

5.875% senior unsecured notes due May 2015

6.20% senior unsecured notes due June 2016

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**Prospector
Profile
06.2014****Hemet Valley Medical Center**

1117 East Devonshire Avenue
Hemet, CA 92543
(951) 652-2811

NAICS	622110
Bed Capacity	240

Category: Labor

Event: Almost 400 Hemet Valley Medical Center employees voted to join SEIU United Healthcare Workers-West, the union representing workers at Moreno Valley Community Hospital, another hospital run by the Valley Health System. The unionized group includes licensed vocational nurses, respiratory therapists, pharmacy technicians, certified nursing assistants and radiology technologists. They will form a bargaining team and begin negotiating a contract in the next few weeks.

Description: Hemet Valley Medical Center is a full-service acute care hospital offering a comprehensive list of healthcare services, from general family practice to cardiology. The hospital is run by Valley Health System.

Officers: David M. Gustafson (CEO)

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**Prospector
Profile
06.2015****Hennepin County Medical Center**

701 Park Avenue South
Minneapolis, MN 55415
(612) 873-3000

NAICS	622110
Bed Capacity	422

Category: Labor

Event: The Hennepin County board has appointed the first hospital board for Hennepin Healthcare System, Inc., the county's subsidiary that will operate Hennepin County Medical Center starting next year. Bloomington City Planner Mark Bernhardson will serve as the board's chair while Hennepin County Board Chairman Randy Johnson and Commissioner Mike Opat will also serve on the board. Other board members are Jan Malcolm, Sharon Sayles Belton, David Ebel, Christopher Puto, Anita Pampusch, Ray Waldron, Judith Shank, Atum Azzahir and Donald Jacobs.

Description: Hennepin County Medical Center is a county-operated provider of patient care, physician training and research.

Officers: Jeff Spartz (CEO); Lynn Abrahamsen (COO); Stan Wiebe (CIO); Tom Hayes (Dir.-Public Relations)

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**Prospector
Profile
06.2016****Hillside Hospital**

1265 East College Street
Pulaski, TN 38478
(931) 363-7531

NAICS

622110

Category: Litigation

Event: Hillside Hospital is one of the defendants in a discrimination against disabled individuals suit filed by Access Now, Inc. The case involves disability access at the hospital and alleges on behalf of all disabled individuals, including individuals with mobility, visual, or hearing impairments, that Hillside Hospital violated the Americans with Disabilities Act and other state anti-discrimination laws affecting persons with such disabilities. The U.S. District Court for the Eastern District of Tennessee will hold a fairness hearing on June 28 for the proposed settlement of the suit.

Description: Hillside Hospital is an acute care facility, offering a full range of inpatient, outpatient and emergency services in Pulaski.

Officers: Jim Edmondson (Admin. & CEO); Donald Gavin (CFO); Debbie Poole (CNO); Tammy Brenner (Business Office Dir.); Antoinette Kauffman (Controller); Mitzi Foster (Info. Systems Dir.); Jane Petty (HR Dir.); Jane Lee Robertson (Mktg. Dir.)

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**Prospector
Profile
06.2017****Hospice of the Comforter**

NAICS

623110

480 West Central Parkway
Altamonte Springs, FL 32714
(407)-682-0808

Category: Finance

Event: Hospice of the Comforter has received \$10.98 million in bonds, to be used in part to build a 33,000-square-foot, 16-bed hospice on its Altamonte Springs campus. The new facility will be the first freestanding residential hospice in Orange, Seminole and Osceola counties. Hospice of the Comforter is asking for the community's support in repaying the bonds, which were issued by the Seminole County Industrial Authority and sold by Fifth Third Securities.

Description: Hospice of the Comforter is a community-based, non-profit hospice serving terminally ill patients in Seminole, Orange and Osceola Counties.

Officers: Gerald D. Robison (Chair); Robert G. Wilson (Pres. & CEO); Stanton Reed (VP & CFO); Bonnie Hannah (SVP-Clinical Services); Jo Simonini (VP-Support Services); Bill Avery (VP-Dev't.); Willie Davis (Fin. Dir.); Lynn Wollin (HR Dir.)

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**Prospector
Profile
06.2018**

Kaiser Permanente

1 Kaiser Plaza, Suite 2600
Oakland, CA 94612
(510) 271-5800

NAICS		622110
Employees		136,511
Revenue	(mil)	\$31,100.00
Income	(mil)	\$1,000.00
(for the year ended 12/31/2005)		

Category: Litigation

Event: Kaiser Permanente is being sued by kidney-transplant patients over the troubled program. The plaintiffs are Lurena Fiore and Debra Adams, but attorneys are seeking class-action status to encompass other patients. The lawsuit, filed in San Francisco Superior Court, follows a suit filed May 11 on behalf of two Kaiser kidney patients and the widow of a third. Many observers expect these lawsuits to be part of a swarm of litigation against Kaiser related to the kidney-transplant program, which is being shut down.

Description: Kaiser Permanente is among the largest integrated healthcare systems in the US. It offers healthcare services through a network of about 11,000 physicians belonging to Permanente Medical Groups; 30 medical centers and 431 medical offices that form the Kaiser Foundation Hospitals; and the Kaiser Foundation Health Plan. It offers these services in California, Colorado, Georgia, Hawaii, Maryland, Ohio, Oregon, Virginia and Washington, D.C.

Officers: George C. Halvorson (Chair & CEO); Francis J. Crosson (Executive Dir.-The Permanente Federation); Kathy Lancaster (SVP & CFO); Raymond J. Baxter (SVP-Community Benefit); Robert M. Crane (SVP-Research & Policy Dev't.); J. Clifford Dodd (SVP, CIO & Chief Admin. Officer); Louise L. Liang (SVP-Quality & Clinical Systems Support); Leslie A. Margolin (SVP-Health Plan & Hospital Operations); Laurence G. O'Neil (SVP-HR); Arthur M. Southam (SVP-Product & Market Mgmt.); Bernard J. Tyson (SVP-Communications & External Relations); Steven Zatkan (SVP-Government Relations & Permanente Partnership Support); Larry Wilson (SVP-Finance)

Notes: Update of profile 06.1763 (Vol. 3, No. 21 - HCP060515)

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***Prospector
Profile
06.2019***

Kettering Medical Center Network

3535 Southern Boulevard
Dayton, OH 45429
(937) 298-4331

NAICS	622110
Employees	3,100
Bed Capacity	1,259

Revenue (mil)	\$612.40
(for the year ended 12/31/2004)	

Category: Transaction

Event: Kettering Medical Center Network has embarked on a 10-year growth plan that includes the addition of a parking garage, physician offices, patient wings and other office buildings. The City of Kettering intends to approve a final plan by early August. The network's 10-year growth campaign includes building a \$45 million heart hospital on its campus. The five-story tower, expected to be completed in early 2008, will be named the Benjamin and Marian Schuster Heart Hospital and will bring together catheterization labs, heart surgery and cardio-vascular treatment.

Description: Private, not-for-profit Kettering Medical Center Network operates the Charles F. Kettering Memorial Hospital in Kettering, Sycamore Hospital in Miamisburg, Southview Hospital in Miami Township and Grandview Hospital and Medical Center in Dayton. It also operates a variety of ancillary businesses, including several long-term care ventures and a medical arts college.

Officers: Francisco J. Perez (Pres.); Russell Wetherell (CFO)

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**Prospector
Profile
06.2020****King's Daughters Medical Center**

2201 Lexington Avenue
Ashland, KY 41101
(606) 327-4000

NAICS	622110
Employees	3,100
Bed Capacity	385

Category: Transaction

Event: King's Daughters Medical Center has opened a two-story, \$15 million outpatient imaging center. The new imaging center features high-speed CT scanners, MRI, digital mammography, ultrasound, among other services.

Description: King's Daughters Medical Center is a not-for-profit regional referral center, offering comprehensive cardiac, medical, surgical, pediatric, rehabilitative, psychiatric, cancer, neurological, pain care, wound care and home care services.

Officers: Fred Jackson (Pres. & CEO); Paul McDowell (VP-Finance); Robert T. Lucas (VP-Operations); Sheryl Mahaney (VP & Gen. Counsel); Fran Paschall (VP-Patient Services & CNO); Philip W. Fioret (VP-Medical Affairs); Kristie Estep (VP-Clinical Services); Larry C. Higgins (VP-Learning & HR); Sue Strehle (VP-Long-Term Care); Elaine Corbitt (VP-Mktg. & Community Services)

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**Prospector
Profile
06.2021**

LHC Group, Inc.

420 West Pinhook Road, Suite A
Lafayette, LA 70503
(337) 233-1307

NAICS		621610
Employees		3,415
Revenue	(mil)	\$162.55
Income	(mil)	\$10.10
Assets	(mil)	\$104.62
Liability	(mil)	\$26.17
(for the year ended 12/31/2005)		

Category: Labor

Event: LHC Group has appointed Nancy Goodman Brinker to its board of directors. Ms. Brinker will fill the vacancy created by the previously announced resignation of Barr Brown from the board of directors. Mr. Brown's resignation will become effective following the Company's annual meeting of stockholders on June 13. Ms. Brinker served as American ambassador to Hungary from September 2001 to June 2003.

Description: The Company provides home-based services through its home nursing agencies and hospices and offers facility-based services through its long-term acute care hospitals and outpatient rehabilitation clinics. Its facilities are located in Louisiana, Mississippi, Arkansas, Alabama, Texas and West Virginia.

Officers: Keith G. Myers (Chair, Pres. & CEO); John L. Indest (EVP, COO, Sec. & Dir.); Barry Stewart (SVP, CFO, Treas. & Dir.); Daryl J. Doise (SVP-Acquisitions & Market Dev't.); Harold Taylor (VP & Dir.-Government Affairs); Don Stelly (VP & Dir.-Hospital Operations); Robert Roddie (VP-Finance)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LHCG; NasdaqNM; 16,559,828 common shares outstanding as of May 12, 2006.

5.5% notes payable due July 2006

6.25% notes payable due August 2010

6.64% notes payable due October 2015

5.7% notes payable due March 2006

3.08% notes payable due November 2009

5.75% notes payable due January 2009

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**Prospector
Profile
06.2022**

LifePoint Hospitals, Inc.

103 Powell Court, Suite 200
Brentwood, TN 37027
(615) 372-8500

NAICS		622110
Employees		19,000
Bed Capacity		5,666
Revenue	(mil)	\$1,855.10
Income	(mil)	\$72.90
Assets	(mil)	\$3,224.60
Liability	(mil)	\$1,936.80
(for the year ended 12/31/2005)		

Category: Labor

Event: LifePoint Hospitals has appointed Jess N. Judy as president of its Gateway division. Prior to joining LifePoint, Mr. Judy was president and chief executive officer of Austin Surgical Hospital in Austin, Texas.

Description: The Company was formed by the merger of Historic LifePoint Hospitals, Inc., formerly known as LifePoint Hospitals, Inc., and Province Healthcare Company. It provides healthcare services in non-urban communities with 53 hospitals across 20 states.

Officers: Kenneth C. Donahey (Chair, Pres. & CEO); William F. Carpenter III (EVP, Gen. Counsel, Sec. & Corp. Governance Officer); Michael J. Culotta (CFO); William M. Gracey (COO); Gary D. Willis (VP & Controller)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LPNT; NasdaqNM; 57,487,946 common shares outstanding as of March 31, 2006.

3 1/4% convertible senior subordinated debentures due August 10, 2025

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**Prospector
Profile
06.2023**

LifePoint Hospitals, Inc.

103 Powell Court, Suite 200
Brentwood, TN 37027
(615) 372-8500

NAICS		622110
Employees		19,000
Bed Capacity		5,666
Revenue	(mil)	\$1,855.10
Income	(mil)	\$72.90
Assets	(mil)	\$3,224.60
Liability	(mil)	\$1,936.80
(for the year ended 12/31/2005)		

Category: Transaction

Event: LifePoint Hospitals has reached an agreement with HCA, Inc. on a modification of its previously announced agreement to purchase four HCA hospitals. The four facilities to be acquired are Clinch Valley Medical Center in Richlands, Virginia; St. Joseph's Hospital in Parkersburg, West Virginia; Saint Francis Hospital in Charleston, West Virginia; and Raleigh General Hospital in Beckley, West Virginia. LifePoint will purchase the hospitals for \$239 million plus specific working capital, including inventory and the assumption of paid time off, as defined in the new agreement. The transaction is subject to certain closing conditions and is expected to be completed by June 30.

Description: The Company was formed by the merger of Historic LifePoint Hospitals, Inc., formerly known as LifePoint Hospitals, Inc., and Province Healthcare Company. It provides healthcare services in non-urban communities with 53 hospitals across 20 states.

Officers: Kenneth C. Donahy (Chair, Pres. & CEO); William F. Carpenter III (EVP, Gen. Counsel, Sec. & Corp. Governance Officer); Michael J. Culotta (CFO); William M. Gracey (COO); Gary D. Willis (VP & Controller)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LPNT; NasdaqNM; 57,487,946 common shares outstanding as of March 31, 2006.

3 1/4% convertible senior subordinated debentures due August 10, 2025

Notes: Update of profile 06.1138 (Vol. 3, No. 14 - HCP060403)

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**Prospector
Profile
06.2024**

LifePoint Hospitals, Inc.

103 Powell Court, Suite 200
Brentwood, TN 37027
(615) 372-8500

NAICS		622110
Employees		19,000
Bed Capacity		5,666
Revenue	(mil)	\$1,855.10
Income	(mil)	\$72.90
Assets	(mil)	\$3,224.60
Liability	(mil)	\$1,936.80
(for the year ended 12/31/2005)		

Category: Transaction

Event: LifePoint Hospitals has identified USBank as its banking partner for the credit card program the hospital chain is rolling out to its facilities. Under the program, patients without insurance can receive a discounted bill and finance their payments through the credit card company at prime interest rate. The bank pays the hospital 93 cents on the dollar up front, giving LifePoint more upfront cash and cutting down on its bad debt expense, the amount of money that patients can't or won't pay. If the patient misses payment for three months in a row, the bill is considered in default and LifePoint must pick up the bill. LifePoint saw successes in a pilot program of the credit card deal and is expanding the program to its other hospitals across the country.

Description: The Company was formed by the merger of Historic LifePoint Hospitals, Inc., formerly known as LifePoint Hospitals, Inc., and Province Healthcare Company. It provides healthcare services in non-urban communities with 53 hospitals across 20 states.

Officers: Kenneth C. Donahey (Chair, Pres. & CEO); William F. Carpenter III (EVP, Gen. Counsel, Sec. & Corp. Governance Officer); Michael J. Culotta (CFO); William M. Gracey (COO); Gary D. Willis (VP & Controller)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LPNT; NasdaqNM; 57,487,946 common shares outstanding as of March 31, 2006.

3 1/4% convertible senior subordinated debentures due August 10, 2025

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**Prospector
Profile
06.2025**

Lincare Holdings, Inc.

19387 US 19 North
Clearwater, FL 33764
(727) 530-7700

NAICS		621999
Employees		8,258
Revenue	(mil)	\$1,266.63
Income	(mil)	\$213.70
Assets	(mil)	\$1,666.87
Liability	(mil)	\$529.00
(for the year ended 12/31/2005)		

Category: Litigation

Event: Lincare Holdings has agreed to pay \$526,000 to end a federal whistleblower lawsuit that claimed three of the Company's Massachusetts facilities over billed Medicare. Authorities had claimed that Lincare's facilities in Marlborough, Dudley and Leicester over billed Medicare between January 1999 and March 2004. The settlement agreement states that the payment is not an admission of liability by Lincare.

Description: The Company and its subsidiaries provide oxygen and other respiratory therapy services to patients in their homes. It provides services and equipment to customers in 47 states through 896 operating centers.

Officers: John P. Byrnes (Chair & CEO); Shawn S. Schabel (Pres. & COO); Paul G. Gabos (Sec., CFO & Principal Acctg. Officer); Chester B. Black (Dir.); William F. Miller, III (Dir.); Frank D. Byrne (Dir.); Stuart H. Altman (Dir.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol LNCR; NasdaqNM; 95,620,072 common shares outstanding as of April 28, 2006.

3.0% convertible debt maturing in 2033

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**Prospector
Profile
06.2026****Middle Tennessee Medical Center**

400 North Highland Avenue
Murfreesboro, TN 37130
(615) 396-4100

NAICS	622110
Bed Capacity	286

Category: Transaction

Event: Middle Tennessee Medical Center plans to build a \$278 million replacement on 68.5 acres near the Interstate in Murfreesboro. It plans to submit a certificate of need application to the state regarding the project in July. If approved, the hospital would encompass nearly 600,000 square feet of space.

Description: Middle Tennessee Medical Center is a private, not-for-profit hospital with more than 200 physicians, representing nearly 30 different medical specialties. It is a member of Saint Thomas Health Services and Ascension Health.

Officers: Gordon Ferguson (Interim Pres. & CEO); W. Andrew Brown (VP-Medical Affairs); Marcia Young (Dir.-Physician Relations)

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**Prospector
Profile
06.2027****Mid-Florida Medical Services**

200 Avenue F NE
Winter Haven, FL 33881
(863) 297-1895

NAICS	622110
Bed Capacity	527

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'BBB' rating on the \$15 million Polk County Industrial Development Authority series 2006 auction-rate revenue bonds issued for Mid-Florida Medical Services. The rating outlook is stable.

Description: Mid-Florida Medical Services operates Winter Haven Hospital, Regency Medical Center and several family health centers located throughout eastern Polk County.

Officers: Richard Dantzler (Chair); Lance Anastasio (CEO); Dave MacDougal (VP & CFO)

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**Prospector
Profile
06.2028****Moreno Valley Community Hospital**

27300 Iris Avenue
Moreno Valley, CA 92555
(951) 243-0811

NAICS	622110
Bed Capacity	101

Category: Labor

Event: Moreno Valley Community Hospital employees are currently renegotiating a three-year contract, which expires June 30, with Valley Health System. The healthcare workers are members of the SEIU United Healthcare Workers-West. The union and Valley Health System disagree on several issues, including how much say employees should have in patient care.

Description: Hemet Valley Medical Center is a full-service acute care hospital offering various services including inpatient and outpatient surgery, maternity and women's services and a spine center of excellence program. The hospital is run by Valley Health System.

Officers: Corey A. Seale (Admin.)

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**Prospector
Profile
06.2029**

Moses Cone Health System

1200 North Elm Street
Greensboro, NC 27401
(336) 832-7000

NAICS	622110
Employees	7,400
Bed Capacity	1141

Category: Labor

Event: Moses Cone Health System has named Vicki Block as vice president of its Moses Cone Heart and Vascular Center. Previously, Ms. Block served as director of cardiac services at N.C. Hospitals, a part of UNC Healthcare.

Description: Moses Cone Health System is a private, not-for-profit system that includes The Moses H. Cone Memorial Hospital, Wesley Long Community Hospital, The Women's Hospital of Greensboro, Annie Penn Hospital in Reidsville, and the Behavioral Health Center.

Officers: Timothy Rice (Pres. & CEO); Glenn Waters (EVP & COO); Elizabeth S. Ward (CFO); Timothy J. Clontz (EVP-Health Services); Susan Fitzgibbon (EVP-Annie Penn Hospital); Thomas G. Gettinger (EVP-The Moses H. Cone Memorial Hospital); Tom Dorle (VP-Mktg.); Brian Fillipo (VP-Quality); Debbie Grant (VP-Nursing); John Jenkins (VP-Mgmt. Systems & CIO); Jim Roskelly (VP-Planning & Dev't.); Joan Wessman (CNO)

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**Prospector
Profile
06.2030****Moses Cone Health System**

1200 North Elm Street
Greensboro, NC 27401
(336) 832-7000

NAICS	622110
Employees	7,400
Bed Capacity	1141

Category: Transaction

Event: Moses Cone Health System is close to finishing work on a \$22 million renovation and expansion of its heart center. The new heart center is scheduled to open later this summer.

Description: Moses Cone Health System is a private, not-for-profit system that includes The Moses H. Cone Memorial Hospital, Wesley Long Community Hospital, The Women's Hospital of Greensboro, Annie Penn Hospital in Reidsville, and the Behavioral Health Center.

Officers: Timothy Rice (Pres. & CEO); Glenn Waters (EVP & COO); Elizabeth S. Ward (CFO); Timothy J. Clontz (EVP-Health Services); Susan Fitzgibbon (EVP-Annie Penn Hospital); Thomas G. Gettinger (EVP-The Moses H. Cone Memorial Hospital); Tom Dorle (VP-Mktg.); Brian Fillipo (VP-Quality); Debbie Grant (VP-Nursing); John Jenkins (VP-Mgmt. Systems & CIO); Jim Roskelly (VP-Planning & Dev't.); Joan Wessman (CNO)

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**Prospector
Profile
06.2031**

Nemours

4600 Touchton Road East
Building 200, Suite 500
Jacksonville, FL 32246
(904) 232-4100

NAICS		622310
Employees		3,500
Revenue	(mil)	\$357.52
Income	(mil)	\$30.58
Assets	(mil)	\$953.65
Liability	(mil)	\$171.19
(for the year ended 12/31/2004)		

Category: Transaction

Event: Nemours Children's Clinic will open a 6,000-square-foot, one-story satellite clinic in Lake Mary on June 12. The new pediatric subspecialty clinic, to be located in leased space at 755 Rinehart Road, will include nine exam rooms. Initially, the types of subspecialties to be offered there will include endocrinology, gastroenterology, genetics, nephrology and pulmonology. Nemours also has a satellite clinic in Melbourne and plans to open one in Destin this year. It may also open clinics in Leesburg or Lakeland.

Description: Nemours is one of the largest pediatric group practices in the US with operations in Delaware, Florida, Pennsylvania and New Jersey. It owns and operates the Alfred I. duPont Hospital for Children in Wilmington, Delaware as well as four major children's specialty centers in Wilmington, Jacksonville, Orlando and Pensacola, Florida.

Officers: John F. Porter III (Chair); W. Jeff Wadsworth (Pres. & CEO); David Bailey (EVP-Patient Operations & COO); Robert D. Bridges (EVP-Business Operations & CFO); Debbie Chang (SVP); Francis P. Koster (VP-Corporate Services); Thomas P. Ferry (VP-Hospital Operations); Teresa H. DuPree (VP-Corporate Ethics & Responsibility); Terri M. Young (VP-HR); Paula M. Broderick (CNO)

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***Prospector
Profile
06.2032***

North Shore Medical Center

1100 NW 95th Street
Miami, FL 33150
(305) 835-6000

NAICS	622110
Employees	900
Bed Capacity	357

Category: Labor

Event: North Shore Medical Center has appointed Andy Lorenzo as controller. Mr. Lorenzo previously served as a senior financial analyst with Medco in Franklin Lakes, New Jersey.

Description: North Shore Medical Center is a general acute care community hospital offering a wide range of medical services. It is part of Tenet Healthcare's South Florida network.

Officers: Manny Linares (CEO)

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**Prospector
Profile
06.2033**

PainCare Holdings, Inc.

1030 N. Orange Avenue, Suite 105
Orlando, FL 32801
(407) 367-0944

NAICS		621999
Employees		428
Revenue	(mil)	\$68.66
Income	(mil)	(\$5.34)
Assets	(mil)	\$183.31
Liability	(mil)	\$95.99
(for the year ended 12/31/2005)		

Category: Litigation

Event: PainCare Holdings is facing several securities fraud suits filed in the U.S. District Court for the Middle District of Florida. On March 21, Roy Thomas Mould filed a complaint against the Company, as well as its chief executive officer and chief financial officer. Mr. Mould alleges material misrepresentations and omissions in connection with the Company's financial statements, which appear to relate principally to the Company's previously announced intention to restate certain past financial statements. Eight additional complaints were filed shortly afterward before the same court, which recited similar allegations.

Description: PainCare Holdings specializes in providing pain relief services through pain management technologies, minimally invasive spine surgery and orthopedic rehabilitation. It also offers an on-site, turnkey orthopedic rehabilitation program; an electro-diagnostic medicine program; diagnostic imaging services; and medical real estate services. The Company owns four ambulatory surgery centers located in the southeast region of the US.

Officers: Merrill Reuter (Chair); Randy Lubinsky (CEO & Dir.); Mark Szporka (CFO, Chief Acctg. Officer & Dir.); Ronald Riewold (Pres. & Dir.); Robert Fusco (Dir.); Arthur J. Hudson (Dir.); Jay L. Rosen (Dir.); Aldo F. Berti (Dir.); Thomas J. Crane (Dir.)

Auditor: Beemer, Pricher, Kuehnhackl & Heidbrink, P.A.

Securities: Common Stock-Symbol PRZ; AMEX; 64,050,365 common shares outstanding as of May 26, 2006.

7.5% convertible debenture maturing June 30, 2007

7.5% convertible debenture maturing December 17, 2006

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*Prospector
Profile
06.2034*

Palisades Medical Center

7600 River Road
North Bergen, NJ 07047
(201) 854-5000

NAICS	622110
Bed Capacity	202

Category: Labor

Event: The Health Professionals and Allied Employees union has elected to ratify agreements to renew multi-year labor contracts for Palisades Medical Center union members. Union issues included staffing levels, retirement security and benefits, and classification of charge nurses that coordinate care.

Description: Palisades Medical Center, a member of New York Presbyterian Health Care System, is an acute-care hospital serving Hudson and Bergen Counties in New Jersey.

Officers: Gregory Magee (Chair); Bruce J. Markowitz (Pres. & CEO); Phyllis Western (VP-Patient Care)

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**Prospector
Profile
06.2035**

Partners HealthCare System, Inc.

Prudential Tower
800 Boylston Street, Suite 1150
Boston, MA 02199
(617) 278-1000

NAICS 622110

Revenue (mil) \$5,300.00
(for the year ended 9/30/2005)

Category: Finance

Event: Fitch Ratings has upgraded Partners HealthCare System's \$1.54 billion outstanding bonds to 'AA' from 'AA-'. The rating outlook is stable. Fitch reports that the rating is supported by Partners' leading market position, its very strong clinical reputation, solid liquidity, improved operating profitability, and good management practices related to revenue cycle and expense control, and to quality outcomes.

Description: Non-profit Partners HealthCare System includes primary care and specialty physicians, community hospitals, the two founding academic medical centers, specialty facilities, community health centers and other health-related entities. Its joint venture includes Dana-Farber/Partners CancerCare and Harvard Clinical Research Institute. It is a major teaching affiliate of Harvard Medical School.

Officers: Jack Connors, Jr. (Chair); James J. Mongan (Pres. & CEO); Peter Markell (VP-Finance & CFO); Thomas P. Glynn (COO); Dennis D. Colling (VP-HR); Lynne J. Eickholt (VP-Managed Care & Market Dev't.); John P. Glaser (VP & CIO); Brent L. Henry (VP & Gen. Counsel); Sheridan L. Kassirer (VP-Quality Mgmt. & Clinical Programs); Ronald S. Newbower (VP-Research Mgmt.); Allen Peckham (Chief Dev't. Officer)

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**Prospector
Profile
06.2036**

Partners HealthCare System, Inc.

Prudential Tower
800 Boylston Street, Suite 1150
Boston, MA 02199
(617) 278-1000

NAICS 622110

Revenue (mil) \$5,300.00
(for the year ended 9/30/2005)

Category: Litigation

Event: Partners HealthCare System's Massachusetts General Hospital will receive \$186 million from Amgen, Inc. to settle a dispute over royalties the hospital was paid for its role in helping develop Enbrel, a drug used to treat rheumatoid arthritis and psoriasis. The one-time payment will free Amgen from obligations to pay future royalties from North American sales of Enbrel. The hospital will continue to earn royalties on sales of Enbrel made outside North America.

Description: Non-profit Partners HealthCare System includes primary care and specialty physicians, community hospitals, the two founding academic medical centers, specialty facilities, community health centers and other health-related entities. Its joint venture includes Dana-Farber/Partners CancerCare and Harvard Clinical Research Institute. It is a major teaching affiliate of Harvard Medical School.

Officers: Jack Connors, Jr. (Chair); James J. Mongan (Pres. & CEO); Peter Markell (VP-Finance & CFO); Thomas P. Glynn (COO); Dennis D. Colling (VP-HR); Lynne J. Eickholt (VP-Managed Care & Market Dev't.); John P. Glaser (VP & CIO); Brent L. Henry (VP & Gen. Counsel); Sheridan L. Kassirer (VP-Quality Mgmt. & Clinical Programs); Ronald S. Newbower (VP-Research Mgmt.); Allen Peckham (Chief Dev't. Officer)

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**Prospector
Profile
06.2037****Pascack Valley Hospital**

Old Hook Road
Westwood, NJ 07675
(201) 358-3000

NAICS	622110
Employees	2,000
Bed Capacity	291

Category: Labor

Event: The Health Professionals and Allied Employees union has elected to ratify agreements to renew multi-year labor contracts for Pascack Valley Hospital union members. Union issues included staffing levels, retirement security and benefits, and classification of charge nurses that coordinate care.

Description: Pascack Valley Hospital is a full-service, non-profit medical facility affiliated with the New York Medical College, Hackensack University Medical Center, and Westchester Medical Center. It is a part of a system of healthcare affiliates known as the Well Care Group, Inc.

Officers: Donald M. Genaro (Chair); Sidney E. Mitchell (Pres. & CEO); Brian McIndoe (CFO); Phil Berkowitz (Sec.); Harold Efron (Treas.)

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**Prospector
Profile
06.2038****Pathology Partners, Inc.**

NAICS

621512

8400 Esters Boulevard
Irving, TX 75063
(800) 979-8292

Category: Labor

Event: Pathology Partners has hired Gail Marcus as chief executive officer. Most recently, Ms. Marcus was chief operating officer of UnitedHealth Europe, where she helped build United Health Group's European operations. Ms. Marcus replaces Steve Spotts, who announced in January he was leaving the company for personal reasons. Pathology Partners Chairman David Halbert took on the CEO duties in the interim.

Description: Pathology Partners, Inc. delivers pathology diagnostic services and practice workflow solutions to GI physicians who perform endoscopies in free-standing facilities.

Officers: David D. Halbert (Chair); Gail Marcus (CEO); Laurie Johansen (Sec.); Peter M. Castleman (Dir.)

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**Prospector
Profile
06.2039**

Pediatric Services of America, Inc.

310 Technology Parkway
Norcross, GA 30092
(770) 441-1580

NAICS 621610

Revenue	(mil)	\$172.18
Income	(mil)	\$5.67
Assets	(mil)	\$129.15
Liability	(mil)	\$55.58

(for the year ended 9/30/2005)

Category: Transaction

Event: Pediatric Services of America has completed its acquisition of Melmedica Children's Healthcare, Inc. for \$1.6 million in cash with Melmedica retaining its accounts receivable. The acquisition included pediatric nursing businesses in Schaumburg, Oak Lawn, Bloomington, Collinsville and Country Club Hills, Illinois, as well as a business located in Indianapolis, Indiana.

Description: The Company, doing business as PSA Healthcare, provides pediatric healthcare services through a network of over 100 branch offices located in 20 states. It offers a combination of services, including pediatric private duty nursing, pediatric day treatment centers, pharmacy services, and home medical equipment. It also provides respiratory services for adults.

Officers: Edward K. Wissing (Chair); Daniel J. Kohl (Pres., CEO & Dir.); James M. McNeill (SVP, CFO, Sec. & Treas.); Mark A. Kulik (VP-Business Dev't); Lori J. Reel (VP-Accounting & Chief Acctg. Officer); Wesley E. Debnam (VP-HR); John R. Hamilton III (Gen. Counsel & Chief Risk Officer); Dale Valentine (VP-Compliance); Michael J. Finn (Dir.); Robert P. Pinkas (Dir.); Michael E. Axelrod (Dir.); Susan J. Kelley (Dir.); David Crane (Dir.); Phyllis Yale (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol PSAI; NasdaqNM; 7,477,538 common shares outstanding as of May 2, 2006.

Notes: Update of profile 06.1681 (Vol. 3, No. 20 - HCP060515)

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**Prospector
Profile
06.2040****Piedmont Healthcare**

1968 Peachtree Road NW
Atlanta, GA 30309
(404) 605-5000

NAICS	622110
Employees	6,419
Bed Capacity	600

Category: Litigation

Event: Piedmont Healthcare has filed a lawsuit against Blue Cross Blue Shield of Georgia alleging the insurer has engaged in false advertising, unfair and deceptive trade practices, is interfering with Piedmont's contractual and business relationships, and breached its obligations under its current contract with the health system. Piedmont claims Blue Cross Blue Shield of Georgia is misleading Georgia residents and Piedmont patients by saying that they must seek care with other physicians and hospitals if the contract with Piedmont is not renewed when it expires on June 30. The two parties are negotiating a new contract. The suit was filed June 8 in Superior Court of Fulton County.

Description: Private, not-for-profit Piedmont Healthcare, formerly Piedmont Medical Center, is composed of Piedmont Hospital; Fayette Community Hospital; Mountainside Medical Center; the Fuqua Heart Center of Atlanta; the Piedmont Physicians Group, a 56-member primary care physician group with eight locations throughout metro Atlanta; and the Piedmont Clinic, a 486-member physician network.

Officers: R. Timothy Stack (Pres. & CEO); Gregory A. Hurst (EVP-Strategy & CFO); Michele Molden (EVP-Business Dev't.); Jay Mitchell (EVP & Gen. Counsel); Leigh Hamby (VP & Chief Quality Officer); Ricky Chandler (VP-Real Estate & Construction); Holly Bates Snow (VP-Government and External Affairs); Robert Simmons (VP-Ambulatory Services)

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**Prospector
Profile
06.2041**

PinnacleHealth System

409 S. Second Street
Harrisburg, PA 17105
(717) 782-5678

NAICS		622110
Employees		4,837
Bed Capacity		700
Revenue	(mil)	\$492.89
Income	(mil)	\$33.70
(for the year ended 6/30/2005)		

Category: Transaction

Event: PinnacleHealth System’s Community General Osteopathic Hospital plans to add 8,320 square feet to expand the surgery area and add a doctors' dining room. The proposal, part of a three-year plan that will see improvements in the hospital’s facilities, was unanimously approved by Lower Paxton Township supervisors.

Description: PinnacleHealth System is a charitable organization comprised of Harrisburg Hospital in downtown Harrisburg, Polyclinic Hospital in north Harrisburg, Community General Hospital in northern Lower Paxton township, Fredrickson Outpatient Center in Hampton, and Siedle Memorial Hospital, a nursing home in Mechanicsburg; several family practice and urgent medical care centers; two outpatient surgery centers, and home healthcare and hospice agencies.

Officers: Roger Longenderfer (Pres. & CEO); Phil Guarneschelli (SVP & COO); Frederick Fetters (SVP-Finance & CFO); Dana Kellis (SVP-Medical Affairs & CMO); Christopher P Markley (SVP-Community & Governmental Relations); Richard Bagby (VP-Informatics & CIO); Louise Reich (VP-HR); Russell Roeder (VP-Business Dev't. & Payor Relations); Joan Silver (VP-Organizational Quality); Jean Wiest (VP-Cardiovascular & Pulmonary Services); William Wilkison (VP-Ambulatory Care Services)

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**Prospector
Profile
06.2042**

Porter Memorial Health System

813 Laporte Avenue
Valparaiso, IN 46383
(219) 465-4950

NAICS 622110

Revenue	(mil)	\$194.67
Income	(mil)	(\$1.35)
Assets	(mil)	\$196.12
Liability	(mil)	\$62.33
(for the year ended 12/31/2005)		

Category: Litigation

Event: Porter Memorial Health System and a group of doctors are accused in a lawsuit of failing to detect and treat a case of meningitis that took the life nearly two years ago of 4-year-old Jordan Campbell. The boy's parents, Dean and Roxanne Campbell, said they suffered severe depression and mental anguish, and were left with substantial medical bills and funeral costs. The couple is seeking an unspecified amount of money in the civil suit filed on their behalf by Timothy Schafer, Esq.

Description: Porter Memorial Health System is a network of healthcare facilities across Porter County and into Jasper County. Facilities include Valparaiso Hospital, Portage Hospital, Chesterton Medical Campus and the Valparasio Outpatient Campus.

Officers: Richard Wathen (Chair); David A. Butterfield (Vice-Chair); Ronald C. Winger (Pres. & CEO); William F. Nowlin, MD (Sec.); Ramireddy K. Tummuru (CMO); John M. Rhame, III (Dir.); Daniel Roskowski (Dir.); James Spanopoulos (Dir.); David M. White (Dir.); Christopher Wirsing, DO (Dir.); Barbara A. Young (Dir.)

Auditor: Plante & Moran PLLC

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**Prospector
Profile
06.2043****Prairie View**

1901 East First Street
Newton, KS 67114
(316) 284-6400

NAICS	622110
Employees	436

Category: Transaction

Event: Prairie View at Legacy Park has opened its \$3.6 million clinic in Wichita. The 16,000-square-foot building is a behavior and mental healthcare outpatient intervention and treatment facility that includes 26 private clinical offices.

Description: Prairie View is the state's largest private behavioral and mental health services provider, offering a complete range of behavioral and psychiatric services for children, adolescents, and adults as well as consultation services to businesses and organizations. In addition to the main campus and outpatient offices in Newton, Prairie View has outpatient locations in Hutchinson, Marion, McPherson and Wichita.

Officers: Merrill F. Raber (Chair); Jessie Kaye (CEO); James E. Moore (VP-Medical Services); Renee M. Hanrahan (VP-Mktg.); Dan Evans (VP-Finance)

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**Prospector
Profile
06.2044**

RehabCare Group, Inc.

7733 Forsyth Boulevard, Suite 2300
St. Louis, MO 63105
(314) 863-7422

NAICS		622110
Employees		10,900
Revenue	(mil)	\$454.27
Income	(mil)	(\$16.98)
Assets	(mil)	\$272.93
Liability	(mil)	\$74.68

(for the year ended 12/31/2005)

Category: Transaction

Event: RehabCare Group completed its previously announced purchase of substantially all of the assets of Solara Hospital of New Orleans for \$19.7 million, consisting of cash and a \$3 million subordinated promissory note. The purchase price is subject to adjustment based on acquired working capital levels to be determined in accordance with the terms of the purchase agreement. A portion of the purchase price, about \$5.8 million, is being held in escrow to secure certain post-closing obligations of the seller. Solara Hospital is a 44-bed long-term acute care hospital located on the seventh floor of West Jefferson Medical Center in Marrero, Louisiana. It is currently leasing this space under a three-year lease agreement dated November 1, 2003. The hospital also owns an additional 12 licensed beds located at a satellite campus in New Orleans.

Description: The Company provides rehabilitation program management services in more than 900 hospitals, nursing homes, outpatient facilities and other long-term care facilities located in 39 states, the District of Columbia and Puerto Rico.

Officers: H. Edwin Trusheim (Chair); John H. Short (Pres., CEO & Dir.); Tom E. Davis (EVP & Chief Dev't. Officer); Patricia M. Henry (EVP-Traditional Business); Jay W. Shreiner (SVP & CFO); Don Adam (SVP-Mergers & Acquisitions); Peter Doerner (SVP-Business Dev't.); Vincent L. Germanese (SVP-Corp. Dev't.); David B. Groce (SVP, Gen. Counsel & Sec.); Natasha Hawkins (SVP & CIO); Sean Maloney (SVP-Clinical Research & Dev't.); Sharon Noe (SVP-Market Dev't.); Alan Sauber (SVP-Target Markets); Dave Totaro (SVP-Mktg. & Communications); Mary Pat Welc (SVP-Operations)

Auditor: KPMG LLP

Securities: Common Stock-Symbol RHB; NYSE; 16,975,903 common shares outstanding as of May 1, 2006.

8% promissory note issued to sellers of CPR Therapies due January 31, 2007

6% promissory note issued to sellers of Cornerstone Rehabilitation due December 1, 2006

6% promissory note issued to sellers of MeadowBrook due August 1, 2008

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**Prospector
Profile
06.2045**

Res-Care, Inc.

10140 Linn Station Road
Louisville, KY 40223
(502) 394-2100

NAICS		623210
Employees		35,000
Revenue	(mil)	\$1,088.77
Income	(mil)	\$21.22
Assets	(mil)	\$611.10
Liability	(mil)	\$309.10
(for the year ended 12/31/2005)		

Category: Transaction

Event: Res-Care has completed its previously announced acquisition of the operations and assets of Armstrong Uniserve, Inc. and Armstrong Unicare LLC. Headquartered in Tacoma, Washington, the two companies provide in-home personal care and respite services to the elderly and individuals with developmental, intellectual, cognitive and other disabilities. The acquisition is expected to generate about \$28 million of annual revenue.

Description: The Company offers residential, therapeutic, job training, and educational and support services to populations with special needs, including persons with developmental and other disabilities. It provides services in 36 states, Washington, D.C., Puerto Rico and Canada.

Officers: Ronald G. Geary (Chair, Pres. & CEO); David W. Miles (VP-Controller & CFO); Ralph G. Gronefeld, Jr. (Pres.-Community Services Group); Katherine W. Gilchrist (SVP & Chief Project Mgmt. Officer); Vincent F. Doran (Pres.-Employment & Training Services Group); Paul G. Dunn (Pres.-Arbor E&T & EVP-Western Division of Workforce Services); David S. Waskey (Gen. Counsel & Chief Compliance Officer); Nina P. Seigle (Chief People Officer); Nel Taylor (Chief Communication Officer); George Watts (CIO)

Auditor: KPMG LLP

Securities: Common Stock-Symbol RSCR; NasdaqNM; 27,569,094 common shares outstanding as of April 15, 2006.

7.75% senior notes due October 2013

Notes: Update of profile 06.1417 (Vol. 3, No. 17 - HCP060424)

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**Prospector
Profile
06.2046**

Res-Care, Inc.

10140 Linn Station Road
Louisville, KY 40223
(502) 394-2100

NAICS		623210
Employees		35,000
Revenue	(mil)	\$1,088.77
Income	(mil)	\$21.22
Assets	(mil)	\$611.10
Liability	(mil)	\$309.10
(for the year ended 12/31/2005)		

Category: Finance

Event: Res-Care has amended its senior secured credit facility with JPMorgan Chase Bank, National Association, as administrative agent. The amended credit facility provides for lower interest rates on outstanding borrowings and letters of credit and increases the revolver capacity by \$25 million to \$200 million. A \$50 million accordion feature remains in place, which allows the Company to expand its total borrowing capacity to \$250 million. The credit facility expires on October 3, 2010, and is secured by a lien on the assets of the Company and its subsidiaries. The credit facility will be used primarily for working capital purposes, letters of credit required under its insurance programs and for acquisitions.

Description: The Company offers residential, therapeutic, job training, and educational and support services to populations with special needs, including persons with developmental and other disabilities. It provides services in 36 states, Washington, D.C., Puerto Rico and Canada.

Officers: Ronald G. Geary (Chair, Pres. & CEO); David W. Miles (VP-Controller & CFO); Ralph G. Gronefeld, Jr. (Pres.-Community Services Group); Katherine W. Gilchrist (SVP & Chief Project Mgmt. Officer); Vincent F. Doran (Pres.-Employment & Training Services Group); Paul G. Dunn (Pres.-Arbor E&T & EVP-Western Division of Workforce Services); David S. Waskey (Gen. Counsel & Chief Compliance Officer); Nina P. Seigle (Chief People Officer); Nel Taylor (Chief Communication Officer); George Watts (CIO)

Auditor: KPMG LLP

Securities: Common Stock-Symbol RSCR; NasdaqNM; 27,569,094 common shares outstanding as of April 15, 2006.

7.75% senior notes due October 2013

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**Prospector
Profile
06.2047****Saint Vincent Catholic Medical Centers**

170 W. 12th Street
New York, NY 10001
(212) 604-7000

NAICS 622110
Employees 12,000

Category: Finance

Event: The official committee of unsecured creditors appointed in Saint Vincent Catholic Medical Centers and its debtor-affiliates' bankruptcy cases seeks authority from the U.S. Bankruptcy Court for the Southern District of New York to retain Alston & Bird as its substitute counsel, effective as of March 16. The committee initially retained Thelen Reid & Priest LLP as its counsel. On March 16, the primary attorneys at Thelen Reid representing the Committee, Martin Bunin, Esq., and Craig Freeman, Esq., commenced working at Alston & Bird LLP.

Description: Saint Vincent Catholic Medical Centers operates six hospitals, four nursing homes and a home healthcare agency. It serves as the academic medical center of New York Medical College. The Company and six of its affiliates filed for Chapter 11 protection on July 5, 2005 (Bankr. S.D.N.Y. Case No. 05-14945 through 05-14951).

Officers: Guy Sansone (Pres., CEO & Chief Restructuring Officer); Dawn Gideon (Interim COO); Martin McGahan (CFO); Mark G. Ackermann (SVP); Michael Calder (SVP-Revenue Cycle); Brian Fitzsimmons (SVP); Peter J. Garrison (CIO); Bernadette Kingham-Bez (SVP-Communications & Mktg.); Michelle Napier (SVP-Delivery Systems); Anthony Napoli (SVP-HR); Sister Kevin Phillips (SVP-Mission); Paul Rosenfeld (SVP); Elizabeth St. Clair (SVP & Chief Legal Counsel); Virginia Sweeny (SVP & CNO)

Attorneys:

John J. Rapisardi, Esq. of Weil, Gotshal & Manges LLP; New York, NY; (212) 310-8840

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**Prospector
Profile
06.2048****Sharp Grossmont Hospital**

5555 Grossmont Center Drive
La Mesa, CA 91942
(619) 465-0711

NAICS	622110
Bed Capacity	541

Category: Finance

Event: Sharp Grossmont Hospital's \$247 million bond issuance to improve its emergency room and other facilities appeared headed for a decisive victory. Money from the bond would allow the hospital to build out three floors of a five-story building already constructed and equip them with 24 intensive-care beds and 66 regular beds. Other bond money would be used to add five operating rooms, repair plumbing and electrical fixtures, and upgrade the 51-year-old hospital so that it meets the state's seismic requirements for hospitals that go into effect in 2013.

Description: Sharp Grossmont Hospital, part of Sharp HealthCare, provides cardiac care, oncology, pediatric services, women's services, rehabilitation, orthopaedics, mental health and hospice care.

Officers: Michele T. Tarbet (CEO)

Notes: Update of profile 06.1889 (Vol. 3, No. 22 - HCP060529)

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**Prospector
Profile
06.2049**

South Shore Hospital

55 Fogg Road
South Weymouth, MA 02190
(781) 340-8000

NAICS		622110
Employees		3,400
Bed Capacity		303
Revenue	(mil)	\$270.61
Income	(mil)	\$12.65
(for the year ended 9/30/2004)		

Category: Finance

Event: Standard & Poor's Ratings Services revised its rating outlook to negative from stable on the \$60.8 million Massachusetts Health and Educational Facilities Authority debt, issued for South Shore Hospital. According to the rating agency, the revision reflects the hospital's large debt issuance later this year and weaker performance in fiscal 2006.

Description: South Shore Hospital is a charitable, not-for-profit regional provider of acute, outpatient, home health and hospice care to residents of Southeastern Massachusetts. It is a subsidiary of South Shore Health and Educational Corp.

Officers: John C. Doody (Chair); Richard H. Aubut (Pres. & CEO); Joseph Cahill (EVP & COO); Michael Cullen (SVP & CFO); Marvin Lipschutz, M.D. (SVP-Clinical Affairs); Paul Taylor (SVP-Organizational Dev't.); Rose DiPietro (VP-Clinical, Home Care & Support Services); E. Delroy Dixon II (VP & CIO); Margaret Holda (VP-Mktg. & Public Affairs); Tim Quigley (VP-Nursing Services & CNO); Robert Wheeler (VP-HR); Pamela Whelton (VP-Physician & Network Expansion)

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**Prospector
Profile
06.2050****Southern Ocean County Hospital**

1140 Route 72 West
Manahawkin, NJ 08050
(609) 597-6011

NAICS	622110
Bed Capacity	142
Revenue (mil)	\$111.30
(for the year ended 12/31/2005)	

Category: Labor

Event: The Health Professionals and Allied Employees union has voted to ratify agreements to renew multi-year labor contracts for union members at Southern Ocean County Hospital. Union issues included staffing levels, retirement security and benefits, and classification of charge nurses that coordinate care.

Description: Southern Ocean County Hospital is a general medical and surgical facility serving residents of Manahawkin and surrounding communities.

Officers: Joseph P. Coyle (Pres. & CEO); Edward J. Niewiadomski (SVP-Medical Affairs)

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**Prospector
Profile
06.2051****St. Mary's Medical Center**

901 45th Street
West Palm Beach, FL 33407
(561) 844-6300

NAICS	622110
Employees	1,500
Bed Capacity	460

Category: Labor

Event: St. Mary's Medical Center has named Davide M. Carbone as its new chief executive officer. Mr. Carbone previously served as vice president for operations and market initiatives for HCA, Inc.'s East Florida Division.

Description: St. Mary's Medical Center is one of 15 facilities operated by Tenet South Florida. It is an acute care hospital providing medical, surgical, obstetrical, oncology, pediatric, trauma and emergency services.

Officers: Davide M. Carbone (CEO); Sharon Hayes (CNO)

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**Prospector
Profile
06.2052****Stillwater Medical Center**

1323 West Sixth Avenue
Stillwater, OK 74074
(405) 372-1480

NAICS	622110
Bed Capacity	129
Revenue (mil)	\$68.60
(for the year ended 12/31/2005)	

Category: Finance

Event: Standard & Poor's Ratings Services raised its rating to 'BBB+' from 'BBB' on the \$20.245 million Stillwater Medical Center Authority series 2003 and 2005 bonds issued for Stillwater Medical Center. The rating agency says the upgrade reflects Stillwater's favorable operating performance and cash flow generation, contributing to a strong coverage of maximum annual debt service in fiscal 2005.

Description: Stillwater Medical Center is a not-for-profit, city-owned acute care general hospital serving patients in a six-county area of north central Oklahoma.

Officers: Jerry G. Moeller (Pres. & CEO); Karen Hendren (VP& CFO); Bonnie Peterson (VP-Patient Services); Mark Galliard (VP-Business Dev't. & Mktg.); Denise Webber (Asst. Admin.)

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**Prospector
Profile
06.2053**

Sunrise Senior Living, Inc.

7902 Westpark Drive
McLean, VA 22102
(703) 273-7500

NAICS		623110
Employees		38,000
Revenue	(mil)	\$1,819.48
Income	(mil)	\$79.74
Assets	(mil)	\$1,328.28
Liability	(mil)	\$695.60
(for the year ended 12/31/2005)		

Category: Transaction

Event: Sunrise Senior Living's real estate investment trust has paid \$30.1 million for a majority stake in two senior communities in Texas and Michigan. The latest acquisitions include senior living communities in Hillcrest, Texas, and Bloomfield, Michigan. The properties are new communities developed by Sunrise Senior Living. The Company will keep a 20 % stake in them and will manage both properties.

Description: The Company operates senior living communities in the US, UK, Canada, and Germany. Its communities offer a full range of personalized senior living services, from independent living, to assisted living, to care for individuals with Alzheimer's and other forms of memory loss, to nursing and rehabilitative care. As of March 31, 2006, it operated 423 communities and had 46 communities under construction.

Officers: Paul J. Klaassen (Chair & CEO); Thomas B. Newell (Pres.); Tiffany L. Tomasso (COO); Bradley B. Rush (CFO); Teresa M. Klaassen (Chief Cultural Officer & Sec.); John F. Gaul (Gen. Counsel); Carl Adams (SVP & Treas.); Michael B. Lanahan (Chair-Greystone Div.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SRZ; NYSE; 50,332,098 common shares outstanding as of March 10, 2006.

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**Prospector
Profile
06.2054**

Sutter Health

2200 River Plaza Drive
Sacramento, CA 95833
(916) 733-8800

NAICS		622110
Employees		43,139
Revenue	(mil)	\$6,663.00
Income	(mil)	\$442.00
Assets	(mil)	\$6,482.00
Liability	(mil)	\$3,003.00
(for the year ended 12/31/2005)		

Category: Litigation

Event: Sacramento County Superior Court Judge G. Patrick Marlette issued a tentative ruling on Sutter Health's rebuild of Sutter Medical Center in downtown Sacramento. The tentative ruling states that Sutter's environmental impact report neglected to substantiate the scope of traffic, parking and ozone precursor impacts and is therefore in violation of the California Environmental Quality Act. If the tentative ruling were upheld, it would require the City of Sacramento to rescind its previous approval of the hospital project.

Description: Sutter Health is a not-for-profit integrated healthcare delivery system with 26 hospitals, 8 cardiac centers, 10 cancer centers, 5 acute rehabilitation centers, 9 behavioral health centers, 4 trauma centers, 10 neonatal ICU's and 3,500 physicians.

Officers: Michael A. Roosevelt (Chair); Patrick E. Fry (Pres. & CEO); Robert Reed (SVP & CFO); Gordon Hunt (SVP & CMO); Michael Evans (SVP & Chief Risk Officer); Debbie Sleigh (Interim CIO); Svend Ryge (VP-Finance & Treas.)

Auditor: Ernst & Young LLP

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**Prospector
Profile
06.2055****The Bloomsburg Hospital**

549 East Fair Street
Bloomsburg, PA 17815
(570) 387-2100

NAICS

622110

Category: Finance

Event: Standard & Poor's Ratings Services lowered its rating to 'B' from 'BB-' on Columbia County Hospital Authority's \$15.27 million series 1999 healthcare revenue bonds, issued for Bloomsburg Hospital. The rating outlook is negative. According to Standard & Poor's, the rating downgrade reflects the hospital's substantial reductions in liquidity during 2005, especially in light of current and planned capital expenditures.

Description: The Bloomsburg Hospital is Columbia County's first and only locally owned and operated hospital that offers both MRI and CAT scanning diagnostic tools as well as adult psychiatric services.

Officers: Regis P. Cabonor (Pres. & CEO)

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**Prospector
Profile
06.2056****The Medical Center of Southeast Texas**

2555 Jimmy Johnson Boulevard
Port Arthur, TX 77640
(409) 724-7389

NAICS	622110
Employees	1,100
Bed Capacity	216

Category: Labor

Event: The Medical Center of Southeast Texas has laid off some of its non-clinical employees. Hospital officials have assured the public that there will be no reduction in services. The hospital has only been opened for a little over a year.

Description: The Medical Center of Southeast Texas is a full-service hospital that offers cardiology, emergency services, orthopedics, and women's services. It is part of IASIS Healthcare.

Officers: Craig Desmond (CEO)

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**Prospector
Profile
06.2057****The Sanders Trust LLC**

1000 Urban Center, Suite 675
Birmingham, AL 35242
(205) 298-0809

NAICS

525930

Category: Transaction

Event: The Sanders Trust has acquired a Tallahassee, Florida building currently leased to the U.S. Department of Veterans Affairs and operating as a VA outpatient clinic. Sanders Trust paid \$6.24 million for the 45,000-square-foot building. The firm owns eight other medical properties in Florida. The remainder of its portfolio consists of 10 properties in Alabama, Tennessee, Texas, Ohio, Kansas, Missouri and Pennsylvania.

Description: The Sanders Trust develops and acquires physician clinics, medical office buildings and surgery centers. The Company currently owns 19 properties in 8 states.

Officers: Rance M. Sanders (Pres. & CEO); David M. Baylot (SVP); E. Leon Sanders (Special Counsel); Michael J. Brandt (Gen. Counsel); Steven A. Christian (Financial Advisor)

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**Prospector
Profile
06.2058****UC Davis Medical Center**

2315 Stockton Boulevard
Sacramento, CA 95817
(916) 734-2011

NAICS 622110
Employees 6,389
Bed Capacity 530

Revenue (mil) \$859.10
Income (mil) \$43.40
(for the year ended 6/30/2005)

Category: Labor

Event: UC Davis Medical Center and four other University of California medical centers have asked the state to declare talks with the California Nurses Association at an impasse and appoint a mediator to step in. Union issues include salaries, health benefits, retiree health benefits and missed meals and breaks. University of California signed a two-year contract in December 2005 that expires June 30, 2007, but included this spring re-opener on certain issues.

Description: UC Davis Medical Center is the region's only academic medical center. It is part of the UC Davis Health System.

Officers: William McGowan (Acting CEO & CFO)

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**Prospector
Profile
06.2059****University of Pennsylvania Health System**

3400 Spruce Street
Philadelphia, PA 19104
(215) 662-4000

NAICS 622110

Revenue (mil) \$2,150.00
(for the year ended 6/30/2005)

Category: Transaction

Event: University of Pennsylvania Health System plans to build a \$140 million proton therapy treatment facility for cancer patients. The proton therapy center will be constructed at the old Civic Center property in West Philadelphia adjacent to the Raymond and Ruth Perelman Center for Advanced Medicine. Construction will take about three years, with the first patient expected to be treated in 2009.

Description: Private, not-for-profit University of Pennsylvania Health System includes The University of Pennsylvania School of Medicine, Hospital of the University of Pennsylvania, Penn Presbyterian Medical Center, Pennsylvania Hospital, two multispecialty satellite facilities, a primary-care provider network and Penn Home Care & Hospice Services.

Officers: Ralph W. Muller (CEO); Garry L. Scheib (COO); Andrew DeVoe (SVP & CFO)

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**Prospector
Profile
06.2060**

Valley Health System

1117 East Devonshire Avenue
Hemet, CA 92543
(951) 652-2811

NAICS	622110
Bed Capacity	632

Category: Finance

Event: Hospital district voters within Valley Health System will be asked to approve a \$485 million bond measure in a special mail-in election set for September 19, to pay for renovating and expanding hospitals within the district and to refinance old debt. If approved, the measure would mean an additional property tax of \$17.99 per \$100,000 of assessed property valuation. The bond, which needs a two-thirds majority to pass, could mature in 40 years.

Description: Valley Health System is a local healthcare district comprised of a skilled nursing facility, sub-acute unit, chemical dependence unit, and acute care hospitals Hemet Valley Medical Center, Menifee Valley Medical Center, and Moreno Valley Community Hospital.

Officers: Patrick Searl (Chair); Russ Hoxie (Vice Chair); James Maki (CEO)

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**Prospector
Profile
06.2061****Vanderbilt Children's Hospital**

2200 Children's Way
Nashville, TN 37232
(615) 936-1000

NAICS	622310
Bed Capacity	216

Category: Finance

Event: The Junior League of Nashville has pledged \$2 million over the next six years to the Center for Advanced Maternal-Fetal Care at Vanderbilt Children's Hospital. The center is one of three currently involved in a trial on fetal surgery funded by the National Institutes of Health. The funding will be used to create a better infrastructure for current and future research.

Description: Vanderbilt Children's Hospital is a pediatric care provider reaching children from Nashville, all of Middle Tennessee counties and regions beyond.

Officers: Jum Shmerling (CEO & Exec. Dir.); Arnold W. Strauss (Medical Dir.); John W. Brock III (Surgeon-in-Chief); Kevin B. Churchwell (Chief of Staff)

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***Prospector
Profile
06.2062***

West Tennessee Healthcare

708 West Forest Avenue
Jackson, TN 38301
(731) 425-5000

NAICS	622110
Employees	4,000

Category: Finance

Event: West Tennessee Healthcare's Jackson-Madison County General Hospital has asked city council members to approve the issuance of around \$271 million in hospital revenue bonds. Council members voted unanimously to approve the issuance, which still needs the county commissioners' approval, the state of Tennessee and again by the City Council in a future meeting. If approved, the issuance would contain \$85 million in new hospital debt to be used for capital projects or other payments.

Description: West Tennessee Healthcare is a public, not-for-profit healthcare system with locations throughout 18 counties in West Tennessee. It provides healthcare through six hospitals, home healthcare agency, medical laboratory services, medical products and infusion services, outpatient rehab facilities, early child development intervention services, community support and education, and other facilities.

Officers: Earl Anderson (Chair); Jim Moss (Pres. & CEO); Brad Baucom (COO)

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**Prospector
Profile
06.2063****Westchester Medical Center**

95 Grasslands Road
Valhalla, NY 10595
(914) 493-7000

NAICS	622110
Bed Capacity	1,000

Category: Finance

Event: The New York Assembly has approved a bill to give Westchester Medical Center an extra \$25 million a year in Medicaid money, the first approval in a renewed effort to secure state aid for the hospital. The bill now goes to the Senate. Members of the Assembly and Senate agreed in April to give the hospital an additional \$75 million Medicaid money over a three-year period.

Description: Westchester Medical Center is a tertiary and trauma care center consisting of the University Hospital, Behavioral Health Center, Taylor Care Center and the Institute for Human Development. It is an affiliate of the New York Medical College.

Officers: Richard A. Berman (Chair); Michael D. Israel (Interim Pres. & CEO); Gary F. Brudnicki (Sr. EVP, Chief Admin. Officer & CFO); Mark Fersko (VP-Finance); David Steele (CIO)

Notes: Update of profile 06.1360 (Vol. 3, No. 16 - HCP060417)

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