

Healthcare Prospector

Profiles of Firms in Transition

June 26, 2006
Volume 3, Number 26
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Healthcare Prospector identifies healthcare providers and other healthcare entities in transition. Coverage includes hospitals, nursing homes, long-term care facilities, physicians' medical groups, ambulatory care and outpatient centers, mental health facilities, healthcare real estate investment trusts (REITs), and medical laboratory and diagnostic imaging services. The HCP is designed to support the marketing programs of professional firms and aid investors in identifying new opportunities and risks with profiles of entities that meet predetermined criteria. Data are compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00 A.M. every Monday. For each business identified, the Prospector provides the trigger event and enough information to assess the prospect and make an initial evaluation of the opportunity.

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Prospector Profile Categories

In order to appear in the **Healthcare Prospector**, an event occurs or is reported which, in the opinion of the editors, might have a material or significant impact on the company. In cases where an event had previously been reported and there is a new development that the editors believe is important related to that event, the new development will be reported in the Prospector. The reported events are categorized as follows:

1. **Labor.** The entity is reported to have a significant staff, labor, or employment issue. Events reported include the election of a new senior officer or director, the termination of a physician or suspension of privileges, and a strike, labor unrest, or a union organizing campaign.
2. **Finance.** An event that results in or may result in a material change in the entity's financial condition.
3. **Transaction.** The entity is reported to be involved in a significant merger, acquisition, alliance, venture, asset purchase or sale, joint venture, and expansion or closure of services or facility.
4. **Litigation.** The entity is a party to, threatens, or is threatened with significant litigation or claims. Events reported include criminal felony charges filed against a company or officer, director, or physician; a class action suit; an internal investigation; and an anti-trust claim.
5. **Regulatory Issue.** The entity is reported to have a significant federal or state regulatory issue or JCAHO issue that will have or may have a significant impact on the entity.
6. **Miscellaneous.** Some other event is reported which, in the opinion of the editors, may have a significant impact on the profiled entity.

DISCLAIMER: The conditions for inclusion in the Prospector are selected by the editors because, in their opinion, the occurrence of such an event or the existence of such a circumstance may have a significant or material impact on the business. There are, however, other reasons why such facts or circumstances may exist. The inclusion of a profile suggests that the company may be of interest to professionals or others for specific reasons. Inclusion should not be construed to represent an analysis of the company or a definitive determination of the financial or operating condition of the company.

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**Prospector
Profile
06.2147**

Abbott Northwestern Hospital

800 East 28th Street
Minneapolis, MN 55407
(612) 863-4000

NAICS	622110
Employees	5,200
Bed Capacity	621

Category: Transaction

Event: Abbott Northwestern Hospital’s Minneapolis Heart Institute and the Mankato Clinic have signed a long-term agreement to bring state-of-the-art, specialized cardiology care to Greater Mankato residents. The agreement, which has been developing over the last two years, strengthens a partnership that began in 1989 between the two health care providers. Under the formal partnership, "Minneapolis Heart Institute @ Mankato Clinic", cardiologists from the Minneapolis Heart Institute will provide on-site care at the Mankato Clinic, working closely with Mankato Clinic primary care physicians to ensure a seamless transition across the continuum of cardiac care, from prevention and diagnosis and treatment to rehabilitation. Abbott Northwestern's \$110 million Heart Hospital, which was completed in June 2005, provides an innovative healing space with state-of-the-art technology that isn't available in Mankato.

Description: Abbott Northwestern Hospital, part of Allina Hospitals and Clinics, is the largest not-for-profit hospital in the Twin Cities area. It includes the Virginia Piper Cancer Institute and is one of the four hospital-based locations of the Sister Kenny Rehabilitation Institute.

Officers: Ken Paulus (Interim Pres. & COO); Dave Albright (CFO); Richard Sturgeon (VP-Operations); Dan DeGroot (VP- Hospital Expansion Implementation); Sid Mallory (Pres.-Abbott Northwestern Hospital Foundation); Virginia Reed (VP-Information Mgmt.); Mary Ellen Wells (Interim VP-Cardiovascular Services); Terry Graner (VP-Patient Care); Robert Wieland (VP-Medical Affairs)

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**Prospector
Profile
06.2148**

Albany Medical Center

43 New Scotland Avenue
Albany, NY 12208
(518) 262-3125

NAICS 622110
Employees 6,431
Bed Capacity 651

Category: Litigation

Event: A Washington, D.C., law firm has filed a class action lawsuit against hospital systems in the Albany, New York, market, claiming they conspired to keep nurses' wages at artificially low levels. One of the defendants, Albany Medical Center, faces allegations that it has conspired with other hospitals for about four years and secretly exchanged detailed, non-public information about the wages each was paying its nurses, allowing the hospitals as a group to suppress nurse's pay. The suit, filed in U.S. District Court in Albany by the law firm of Cohen Milstein Hausfeld & Toll PLLC, invokes federal antitrust laws and was duplicated in Chicago, Memphis, and San Antonio. Lawyers estimated that based on preliminary estimates nurses in the Albany area have been underpaid by about \$6,000 per year.

Description: Albany Medical Center is the only academic health sciences center serving the 25 counties of eastern New York and western New England. It incorporates the Albany Medical Center Hospital, the Albany Medical College, the Albany Medical Center Faculty Group Practice and the Albany Medical Center Foundation, Inc.

Officers: James J. Barba (Chair, Pres. & CEO); William C. Hasselbarth (EVP & CFO); Gary J. Kochem (EVP & COO); Rick Cook (SVP-Policy, Planning & Communications); Louis Filhour (SVP-Clinical Quality); David R. Buran (SVP-External Relations); Cathy Halakan (SVP-HR); George Hickman (SVP & CIO); Greg McGarry (VP-Public Relations); Marc Newman (VP-Information Services/Information Mgmt.); David Snyder (VP-Information Services/Technology Mgmt.); James Allen (VP-HR)

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**Prospector
Profile
06.2149**

America Service Group, Inc.

105 Westpark Drive, Suite 200
Brentwood, TN 37027
(615) 373-3100

NAICS		621400
Employees		4,230
Revenue	(mil)	\$562.68
Income	(mil)	\$4.37
Assets	(mil)	\$205.24
Liability	(mil)	\$149.23
(for the year ended 12/31/2005)		

Category: Miscellaneous

Event: America Service Group has received notification from the NASDAQ Stock Market listing qualifications department that the Company is in compliance with marketplace rules relating to independent director requirements for continued listing on the NASDAQ national market. Previously, NASDAQ had notified the Company that it did not comply with the rules for continued listing on the NASDAQ Stock Market. On June 14, the Company added four independent directors. With these additions, the Company was able to come into compliance with the rules by appointing an audit committee of the board that consists of three independent directors who meet the financial knowledge requirements for audit committee members.

Description: The Company is a non-governmental provider of correctional healthcare and pharmacy services in the US. Its subsidiaries include Prison Health Services, Inc., Correctional Health Services LLC and Secure Pharmacy Plus LLC.

Officers: Michael Catalano (Chair, Pres. & CEO); Michael W. Taylor (SVP & CFO); Richard Hallworth (COO); Carl J. Keldie (Corp. Medical Dir.); Lawrence H. Pomeroy (SVP & Chief Dev't. Officer); Andrew L. Schwarcz (SVP, Chief Legal Officer & Sec.); T. Scott Hoffman (SVP & Chief Administrative Officer); Eric W. Thrailkill (SVP & CIO); Benjamin S. Purser, Jr. (VP-Ethics & Compliance); Regis Dorsch (Group VP-Operations); Rodney D. Holliman (Group VP-Operations)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol ASGR; NasdaqNM; 10,870,001 common shares outstanding as of May 3, 2006.

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**Prospector
Profile
06.2150**

American HomePatient, Inc.

5200 Maryland Way, Suite 400
Brentwood, TN 37027
(615) 221-8884

NAICS		621610
Employees		2,786
Revenue	(mil)	\$328.42
Income	(mil)	\$7.74
Assets	(mil)	\$287.63
Liability	(mil)	\$300.09
(for the year ended 12/31/2005)		

Category: Transaction

Event: In a move that makes them American HomePatient, Inc.'s largest combined shareholder, Accipiter Capital Management, related various funds and their managing member disclosed in a regulatory filing they now own 3.2 million shares or 18% of the Nashville firm. The funds said they believed American HomePatient's shares were undervalued and represented an attractive investment opportunity. They may add to their stake in American HomePatient depending on market conditions, other investment opportunities available and the price and availability of American HomePatient shares. According to a proxy statement by American HomePatient in May, Accipiter and its related funds held just 904,965 shares, or 5.1%, of American HomePatient.

Description: The Company is a home healthcare provider with 280 centers located across the United States. Together with its subsidiaries, it offers services and products such as respiratory and infusion therapy, enteral and parenteral nutrition services, respiratory diagnostic equipment, and patient home medical equipment and related supplies.

Officers: Joseph F. Furlong, III (Pres., CEO & Dir.); Frank D. Powers (EVP & COO); Stephen L. Clanton (EVP & CFO); James P. Reichmann, III (SVP-Sales & Mktg.); John D. Gouy (SVP-Revenue Mgmt. & Business Technology); Robert L. Fringer (VP, Controller & Asst. Sec.); Donald R. Millard (Dir.); Henry T. Blackstock (Dir.); W. Wayne Woody (Dir.); William C. O'Neil, Jr. (Dir.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol AHOM.OB; OTC BB; 17,573,389 common shares outstanding as of May 2, 2006.

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**Prospector
Profile
06.2151**

American Shared Hospital Services

Four Embarcadero Center, Suite 3700
San Francisco, CA 94111
(415) 788-5300

NAICS		621511
Employees		12
Revenue	(mil)	\$18.23
Income	(mil)	\$1.77
Assets	(mil)	\$48.67
Liability	(mil)	\$30.35
(for the year ended 12/31/2005)		

Category: Finance

Event: American Shared Hospital Services announced on June 19 that its Board of Directors has declared a regular quarterly cash dividend of \$0.0475 per common share. The dividend will be paid on July 14, 2006 to shareholders of record on July 3, 2006. This will be the 15th cash dividend paid since the Company initiated a dividend program in 2001. Since October 2003, the Company has paid its shareholders cash dividends every quarter, and has either maintained or increased the quarterly dividend since that time.

Description: The Company provides Gamma Knife stereotactic radiosurgery services to 21 medical centers in 18 states. It provides these services through its 81% indirect interest in GK Financing LLC, a California limited liability company.

Officers: Ernest A. Bates (Chair & CEO); Craig K. Tagawa (SVP, COO & CFO); John F. Ruffle (Dir.); Stanley S. Trotman, Jr. (Dir.); Olin C. Robison (Dir.)

Auditor: Moss Adams LLP

Securities: Common Stock-Symbol AMS; AMEX; 5,018,885 common shares outstanding as of May 5, 2006.

7.98% to 10.95% notes that mature between March 2006 and April 2012

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**Prospector
Profile
06.2152**

Arkansas Valley Regional Medical Center	NAICS	622110
1100 Carson Avenue	Bed Capacity	205
La Junta, CO 81050		
(719) 384-5412		

Category: Transaction

Event: The Arkansas Valley Regional Medical Center plans to open a new oral health specialty clinic in August. AVRMC and Otero Junior College Child Development Services have partnered on a grant that will bring specialty oral health services to the area. Oral health services will be added to AVRMC's specialty programs with a grant of about \$250,000 from the Caring for Colorado Foundation and the Colorado Health Foundation. Hospital officials said that services offered at the hospital will not compete with local dentists or the existing community health center. They say the program will treat individuals requiring specialty dental services, general anesthesia or other sedation for dental procedures. Residents in the Lower Arkansas Valley must currently travel 60 to 160 miles for specialty dental treatment. Based on state statistics, the Arkansas Valley is designated as a dental professional shortage area.

Description: Arkansas Valley Regional Medical Center is an acute care hospital that offers diagnostic and emergency services, extended care and respiratory therapy. It also operates a nursing home with 115 licensed beds.

Officers: Lynn Crowell (CEO)

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**Prospector
Profile
06.2153**

Baptist Health System, Inc.

3201 Fourth Avenue South
Birmingham, AL 35283
(205) 715-5000

NAICS	622110
Employees	5,000
Bed Capacity	1,770

Category: Labor

Event: Baptist Health System has named Dr. John Croushorn as medical director for the emergency department at Trinity Medical Center, formerly Montclair Baptist Medical Center, replacing Dr. Everitt Simmons. Dr. Croushorn joined Baptist Health System about 18 months ago, working as an emergency department physician with Shelby Baptist Medical Center and has been with Trinity in the same capacity for about 3 months.

Description: Baptist Health System is a faith-based, not-for-profit corporation that owns five hospitals, nine senior housing facilities and home care programs across north and central Alabama. Its primary care network consists of more than 100 physicians in about 50 locations.

Officers: Wayne Pate (Chair); Mary Elizabeth O'Brien (Pres. & CEO); Mark H. Bryan (SVP & COO); Douglas C. Davenport (SVP & CFO); Richard T. Shirey (CIO); Elizabeth Postlethwait (VP-System Support Services); John Boyle (VP-Managed Care); Malcolm McNeill (VP-Business Dev't.); Ross Mitchell (VP-Mktg., Planning & Government Relations); Michael L. Louviere (VP-Supply Chain Mgmt.); Beverley T. Krannich (VP-HR); Mary Nash (Chief Quality Officer)

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**Prospector
Profile
06.2154**

Barnes-Jewish Hospital

1 Barnes-Jewish Hospital Plaza
St. Louis, MO 63110
(314) 747-3000

NAICS	622110
Employees	9,201
Bed Capacity	962

Category: Transaction

Event: Barnes-Jewish Hospital plans to build a new \$20 million facility to house its proton beam radiotherapy system. The cancer treatment equipment will be a Clinatron 250, which is expected to gain Food & Drug Administration approval in 2007. Barnes-Jewish has submitted a letter of intent to the Missouri certificate of need program and plans to file its full application with that office in July. The hospital is paying for the new equipment and facility with cash reserves. The hospital hopes to construct the building on Euclid Avenue between the Parkway Hotel and the Center for Advanced Medicine's north garage with construction expected to begin in 2007 and take more than a year.

Description: Barnes-Jewish Hospital is the flagship facility of BJC HealthCare. It is the primary teaching hospital of Washington University School of Medicine and home to the Alvin J. Siteman Cancer Center.

Officers: Andrew Ziskind (Pres.); Sharon O'Keefe (COO); Mark Krieger (VP & CFO); Don Lichti (VP-Ancillary Services); Coreen Vlodarchyk (VP-Patient Care Services & CNO); Denise Murphy (VP-Safety & Quality); Brian McKenna (VP-Program Dev't.); Herb Jackson (VP-HR); Jonathan Gottlieb (VP & CMO)

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**Prospector
Profile
06.2155****BJC HealthCare**

4444 Forest Park Avenue
St. Louis, MO 63108
(314) 286-2000

NAICS 622110
Employees 25,819
Bed Capacity 4,524

Revenue (mil) \$2,730.00
(for the year ended 12/31/2005)

Category: Transaction

Event: BJC HealthCare has purchased the nearly 16-acre headquarters of the Missouri State Highway Patrol in Town & Country, with the sale scheduled to close in July, for an estimated \$8 million. The Company does not have immediate plans to build on the site but acquired the land for future space needs. The property is near BJC Healthcare-owned Missouri Baptist Medical Center only a few miles from competitor St. Luke's Hospital.

Description: Not-for-profit BJC HealthCare serves residents in the greater St. Louis, southern Illinois and mid-Missouri regions. It includes 13 hospitals and multiple community health locations. Services include inpatient and outpatient care, primary care, community health and wellness, workplace health, home health, community mental health, rehabilitation, long-term care and hospice.

Officers: Paul McKee Jr. (Chair); Steven H. Lipstein (Pres. & CEO); Michael A. DeHaven (SVP & Gen. Counsel); Patrick Dupuis (VP & CFO); June McAllister Fowler (VP-Corporate & Public Communications); Carlos Perea (VP & Chief HRO)

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**Prospector
Profile
06.2156****Bon Secours Health System, Inc.**

1505 Marriottsville Road
Marriottsville, MD 21104
(410) 442-5511

NAICS 622110
Employees 16,900
Bed Capacity 6,000

Revenue (mil) \$2,250.00
(for the year ended 8/31/2004)

Category: Labor

Event: Bon Secours Health System has appointed Dr. Samuel Lee Ross to be the new chief executive officer of Bon Secours Baltimore Health System effective August 14. Dr. Ross was previously the executive vice president and chief medical officer of Parkland Health and Hospital System in Dallas. He will replace current CEO Percy Allen, who is retiring.

Description: Bon Secours Health System is a not-for-profit health system that owns, manages or joint ventures 19 acute care hospitals, 8 long-term care facilities, and 8 assisted living facilities primarily on the East Coast. It also operates ambulatory sites, six nursing care centers, six assisted-living facilities, hospices and home healthcare services.

Officers: Sister Patricia A. Eck (Chair); Richard J. Statuto (Pres. & CEO); Donald E. Strange (Interim COO); Michael Cottrell (CFO)

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**Prospector
Profile
06.2157**

Brookdale Senior Living, Inc.

330 North Wabash, Suite 1400
Chicago, IL 60611
(312) 977-3700

NAICS		623110
Employees		15,760
Bed Capacity		34,000
Revenue	(mil)	\$213.05
Income	(mil)	(\$24.46)
Assets	(mil)	\$1,697.81
Liability	(mil)	\$1,067.41
(for the year ended 12/31/2005)		

Category: Finance

Event: Brookdale Senior Living, Inc. has filed a registration statement with the SEC for a proposed \$700 million follow-on and \$85 million secondary public offering of its common stock. The preliminary filing provides for an offering of shares valued at \$700 million to be offered by Brookdale and shares valued at \$85 million to be offered by an existing shareholder, Health Partners, which is an affiliate of Capital Z Partners. In addition, Health Partners has granted the underwriters of the offering an option to purchase shares valued at up to an additional \$117.8 million owned by Health Partners. Proceeds from this offering are intended to be used in connection with the consummation of the previously announced \$1.2 billion merger with American Retirement Corporation. Closing of this offering will occur simultaneously with, and is conditioned upon, the completion of the merger.

Description: The Company owns and operates 454 independent, assisted and dementia-care facilities in 32 states. It was formed in September 2005 by the merger of Brookdale Living Communities, Inc. and Alterra Healthcare Corp.

Officers: Wesley R. Edens (Chair); Mark J. Schulte (CEO); Mark W. Ohlendorf (Co-Pres.); John P. Rijos (Co-Pres.); R. Stanley Young (EVP, CFO & Principal Acctg. Officer); Kristin A. Ferge (EVP & Treas.); Deborah C. Paskin (EVP, Sec. & Gen. Counsel); Paul Froning (SVP & Chief Investment Officer)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol BKD; NYSE; 65,006,833 common shares outstanding as of March 27, 2006.

5.55% mortgage notes payable due from 2008 through 2012

9.12% mortgage notes payable due from 2005 through 2037

5.38% mortgage notes payable due 2012

mortgage notes payable due 2010

Notes: Update of profile 06.1636 (Vol. 3, No. 20 - HCP060515)

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**Prospector
Profile
06.2158****California Pacific Medical Center**

2333 Buchanan Street
San Francisco, CA 94115
(415) 563-4321

NAICS	622110
Employees	4,789
Bed Capacity	1,254

Category: Finance

Event: California Pacific Medical Center has awarded \$500,000 to 19 of San Francisco's neighborhood health organizations to promote and improve the health and well being of San Franciscans. The focus of California Pacific's Community Health Grant program, now in its third year, is to improve access to medical services for the uninsured and low-income families; to increase chronic disease prevention programs that promote healthy living; and, to establish behavioral and mental health services within vulnerable populations in San Francisco. Grantees include Asian Perinatal Advocates, Asthma Resource Center of San Francisco, Inc., Bayview Health and Environmental Resource Center, Latina Breast Cancer Agency and St. Anthony Foundation, along with 14 other groups.

Description: California Pacific Medical Center is a private, not-for-profit, academic medical center in Northern California. It is a Sutter Health affiliate that provides acute, post-acute and outpatient hospital care; home care and hospice services; preventive and complementary care and health education.

Officers: Robert M. Tomasello (Chair); Leo Soong (Vice Chair); Martin Brotman (Pres. & CEO); Jack Bailey (EVP & Administrator); Grant Davies (SVP-Operations); Morris Flaum (VP-Medical Affairs); Michael Holdsworth (VP-Finance & CFO); Diana Karner (VP-Nursing & CNO); Wanda Roane (VP-Organization & Personal Dev't); Warren Browner (VP-Academic Affairs)

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**Prospector
Profile
06.2159**

Carolinas HealthCare System

1000 Blythe Boulevard
Charlotte, NC 28232
(704) 355-2000

NAICS	622110
Employees	25,000
Bed Capacity	4,100
Revenue (mil)	\$2,777.58
(Fiscal Year 2005)	

Category: Finance

Event: The Wachovia Foundation has committed \$1 million to help build and equip Carolinas HealthCare System's Levine Children's Hospital, which is scheduled to open in 2007. In recognition of the foundation's support, the Children's Discovery Garden will be named in honor of Charlotte-based Wachovia Corp. Levine Children's Hospital, under construction on the campus of Carolinas Medical Center, will be dedicated to the needs of children and their families. At 12 stories in height, the hospital will be 1 of the 3 largest children's facilities in the Southeast.

Description: The Charlotte-Mecklenburg Hospital Authority, doing business as Carolinas HealthCare System, is a not-for-profit, self-supporting public organization that owns, leases and manages 15 hospitals, nursing homes, physician practices, home health agencies, radiation therapy facilities, physical therapy facilities, and other healthcare related operations.

Officers: Michael C. Tarwater (Pres. & CEO); Paul S. Franz (EVP-Operations); Greg. A. Gombar (EVP-Administrative Services & CFO); Joseph G. Piemont (EVP-Strategic Services); Keith A. Smith (SVP & Gen. Counsel); John J. Knox III (SVP & CIO); James T. McDeavitt (SVP-Medical Education & Research); F. Traylor Renfro (SVP-HR); Keith A. Smith (SVP & Gen. Counsel); Robert H. Wiggins (SVP-Financial Services); Zachary J. Zapack (SVP-Corporate Services)

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**Prospector
Profile
06.2160****Carondelet Health Network**

350 N. Wilmot Road
Tucson, AZ 85711
(520) 873-3000

NAICS 622110
Employees 3,000

Category: Transaction

Event: Carondelet Health Network has agreed to purchase 58.8% of the Tucson Heart Hospital from MedCath Corporation. Currently, Carondelet Health owns 20% of the facility and physician partners own 21.2%. At the conclusion of this transaction, Carondelet will own 78.8% of the heart hospital. Founded in 1997, Tucson Heart Hospital is a 58-bed hospital providing comprehensive heart-care for the Tucson community.

Description: Carondelet Health Network, a member of Ascension Health, is the largest not-for-profit healthcare organization in Southern Arizona. It operates St. Mary's Hospital, St. Joseph's Hospital, and Holy Cross Hospital. It also provides an array of services at the Medical Mall in Green Valley.

Officers: Sally E. Jeffcoat (Pres. & CEO); Greg Angle (SVP & CEO-St. Mary's Hospital); Wes Colvin (SVP & CEO-St. Joseph's Hospital); Rich Polheber (SVP & CEO-Holy Cross Hospital); Tom Pepping (SVP & CFO); Jose Santiago (SVP & CMO); John Bean (VP-Medical Affairs); Linda Werbylo (VP-HR)

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**Prospector
Profile
06.2161**

Catholic Healthcare West

185 Berry Street, Suite 300
San Francisco, CA 94107
(415) 438-5500

NAICS		622110
Employees		40,000
Bed Capacity		7,843
Revenue	(mil)	\$6,002.09
Income	(mil)	\$348.16
Assets	(mil)	\$7,218.85
Liability	(mil)	\$4,543.89
(for the year ended 6/30/2005)		

Category: Finance

Event: Catholic Healthcare West has loaned nearly \$2 million to two nonprofits in Phoenix, Arizona. Catholic Healthcare has granted a five-year, \$1.5-million loan to the Sojourner Center, meant to assist in the construction of a supportive-living campus for women and children who have suffered domestic abuse. Chicanos Por La Causa also received a low-interest loan of \$450,000 for two years, which will help the organization build Casa Corazon, a substance abuse rehabilitation facility for Latino men. The loans are part of Catholic Healthcare's community investment program, which provides below-market-interest-rate loans to nonprofit organizations working to improve the health and quality of life in their communities.

Description: Catholic Healthcare West operates about 40 acute care facilities throughout Arizona, Nevada and California. It is the largest not-for-profit healthcare provider in California and the largest Catholic hospital system in the western part of the US.

Officers: Adrienne Y. Crowe (Chair); Lloyd H. Dean (Pres. & CEO); Michael Erne (EVP & COO); Michael D. Blaszyk (EVP & CFO); George Bo-Linn (SVP & CMO); Derek F. Covert (SVP & Gen. Counsel); Charles P. Francis (SVP & Chief Strategy Officer); Bernita McTernan (SVP-Sponsorship & Mission Integration); Elizabeth Shih (SVP & Chief Admin. Officer); Ernest H. Urquhart (SVP-HR); John Wray (SVP-Managed Care)

Auditor: Deloitte & Touche LLP

Securities: 5.3% senior secured notes due July 2008
various notes payable, ranging up to 10%, due 2031

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**Prospector
Profile
06.2162****Catskill Regional Medical Center**

68 Harris Bushville Road
Harris, NY 12742
(845) 794-3300

NAICS	622110
Bed Capacity	238

Category: Labor

Event: Catskill Regional will lay off 53 employees, consisting of 5% of its workforce. It is the biggest part of a broad cost-cutting strategy triggered by Crystal Run Healthcare's departure. Losing business from Crystal Run, which pulled out June 1 over various quality and control issues, could cost the long-struggling hospital about \$7 million a year. The hospital will also tighten purchasing and re-examine service contracts, and staffers who earn more than \$100,000 a year - mostly executives - will take a 10% pay cut. In all, the moves will save Catskill about \$4 million a year.

Description: Catskill Regional Medical Center is a not-for-profit, federally-designated rural referral center and the county's sole community hospital provider. It offers healthcare services at its campuses in Harris and Callicoon and at its family health centers in Harris, Livingston Manor, Woodridge and Wurtsboro.

Officers: Arthur L. Brien (Pres. & CEO)

Notes: Update of profile 06.1918 (Vol. 3, No. 23 - HCP060605)

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**Prospector
Profile
06.2163**

Children's Mercy Hospitals and Clinics

2401 Gillham Road
Kansas City, MO 64108
(816) 234-3000

NAICS	622310
Employees	3,000
Bed Capacity	240

Category: Transaction

Event: Children's Mercy Hospitals and Clinics is joining forces with the University of Kansas to counter a growing obesity epidemic that now afflicts 24% of Kansas children and 32% of Missouri children. Aided by a \$4 million grant from the Hall Family Foundation and \$1 million from the Greater Kansas City Community Foundation, a new Center for Physical Activity, Nutrition and Weight Management is being constructed at Children's Mercy Hospital. The 14,000-square-foot center will occupy the second story of the new Don Chisholm Center at Children's Mercy, currently under renovation at the northwest corner of 22nd Street and Holmes Road. It is scheduled to open within the next 18 months.

Description: Children's Mercy Hospitals and Clinics offers pediatric health care in various specialties in and around Kansas City. Services include home health care, endocrinology, genetics, heart surgery, neonatology, emergency medicine, and rehabilitation.

Officers: Randall L. O'Donnell (Pres. & CEO); Karen Cox (EVP & Co-COO); Jo Stueve (EVP & Co-COO); Sandra A.J. Lawrence (EVP & CFO); V. Fred Burry (Exec. Medical Dir. & SVP); Leland McGinness (Admin. Chief of Staff); Lonnie Breaux (VP-Facilities); Joe Galeazzi (VP-Medical Affairs); Barbara Mueth (VP-Community Relations); Michelle Overstreet (VP & Controller); Laurisa Jackson (VP-Fin. Services & Managed Care); Charles Roberts (Associate Exec. Medical Dir & VP); Sally Surrige (VP & Gen. Counsel); Davoren Tempel (VP-Resource Dev't.); Dan Wright (VP-HR)

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**Prospector
Profile
06.2164**

Cincinnati Children's Hospital Medical Center

3333 Burnet Avenue
Cincinnati, OH 45229
(513) 636-4200

NAICS	622110
Employees	8,469
Bed Capacity	423
Revenue (mil)	\$912.51
Income (mil)	\$19.74
Assets (mil)	\$1,763.24
Liability (mil)	\$579.14
(Fiscal Year 2005)	

Category: Finance

Event: Cincinnati Children's Hospital Medical Center and University Hospital have reached an agreement with Hamilton County commissioners that would decrease the amount of levy money the institutions receive, but not by as much as a task force had recommended. The amount they receive would drop by \$10 million a year to \$32 million under a proposal from Commissioners Phil Heimlich and Pat DeWine. The current levy amounts to \$54 million a year and supports indigent care at University Hospital and Children's, health care for county jail inmates and tuberculosis control. The Health Care Review Commission, convened by the commissioners, recommended that the levy be reduced to less than \$35 million. The proposal would depend on approval by voters in November.

Description: The Cincinnati Children's Hospital Medical Center is one of the largest pediatric tertiary care facilities with extensive research operations and teaching programs. It is the sole provider of tertiary and quaternary pediatric care in Cincinnati and across a broader region that encompasses southwestern Ohio, northern Kentucky and southeastern Indiana.

Officers: Lee A. Carter (Chair); James M. Anderson (Pres. & CEO); Scott J. Hamlin (SVP-Finance & CFO); Dwight E. Ellingwood (SVP-Planning & Business Dev't.); Dorine R. Seaquist (SVP-Patient Care Services); Dorine R. Seaquist (SVP-Patient Services); William M. Kent (SVP-Clinical Care)

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**Prospector
Profile
06.2165****Citrus Valley Health Partners**

210 W. San Bernardino Road
Covina, CA 91723
(626) 331-7331

NAICS	622110
Employees	3,500
Revenue (mil)	\$310.10
(for the year ended 12/31/2005)	

Category: Finance

Event: Standard & Poor's Ratings Services raised its rating to 'BB+' from 'BB' on California Statewide Communities Development Authority's \$61.9 million certificates of participation, issued for Citrus Valley Health Partners. The outlook is stable. According to Standard & Poor's, the raised rating reflects Citrus Valley Health's second consecutive year of profitable and improving operating performance experienced in fiscal 2005.

Description: Citrus Valley Health Partners consists of Citrus Valley Medical Center, Foothill Presbyterian Hospital and Citrus Valley Hospice. Its clinical specialties include cancer services, cardiac care, diabetes, home health, hospice, maternity, physical therapy and wound care.

Officers: James T. Yoshioka (Pres. & CEO); Elvia Foulke (EVP & COO); Lois Conyers (EVP & CFO)

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**Prospector
Profile
06.2166****Community Mercy Health Partners**

NAICS

622110

1 S. Limestone Street
Springfield, OH 45502
(937) 328-7000

Category: Labor

Event: Community Mercy Health Partners plans to lay off 40 employees, mostly in management positions, eliminating about 1% of its workforce. No registered nurses involved in direct patient care will be cut. Community Mercy owns Community Hospital and Mercy Medical Center in Springfield and is in the midst of combining both hospitals into a new hospital expected to be completed by 2010.

Description: Community Mercy Health Partners consists of Mercy Medical Center, Community Hospital, Mercy Memorial Hospital, Mercy St. John's Center, Oakwood Village, Mercy McAuley Center, Mercy Surgery Center, Mercy Rehab Center, Mercy Northside Urgent Care Center and Mercy Siena Retirement Community. It is affiliated with Catholic Healthcare Partners.

Officers: Andrew R. McCulloch (Pres. & CEO)

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**Prospector
Profile
06.2167****Connecticut Children's Medical Center**

NAICS

622310

282 Washington Street
Hartford, CT 06106
(860) 545-9000

Category: Transaction

Event: Connecticut Children's Medical Center has dedicated its latest addition, the fifth Caroline's Room in the U.S. and the second in Connecticut. Located in the hospital's newly expanded and enhanced NICU, the room is wired for medical monitoring equipment, which makes it possible for babies to spend the night in the room before going home. Funding for this room was achieved through donations from local individuals, corporations, and foundations. Caroline's Room is the inspiration of reporter Jocelyn Miminta and her husband, Gary Doyens, whose premature daughter, Caroline, died in the New Born Special Care Unit at Yale New Haven Children's Hospital nearly 10 years ago.

Description: Private, not-for-profit Connecticut Children's Medical Center provides medical care for children from birth to the age of 18. The hospital also offers its young patients a variety of services including cardiothoracic surgery, developmental and behavioral pediatrics, emergency medicine, plastic surgery, and speech and language pathology.

Officers: Martin J. Gavin (Pres. & CEO); Gerald Boisvert (VP-Fin. & CFO); Theresa Hendricksen (VP-Clinical Services & CNO); Betsy Rudden (VP-HR); Robert Englander (VP-Quality & Patient Safety); Leonard Banco (VP-Strategy & Regional Development); Paul H. Dworkin (Physician-in-Chief)

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**Prospector
Profile
06.2168****Corona Regional Medical Center**

800 South Main Street
Corona, CA 92882
(951) 737-4343

NAICS	622110
Employees	1,000
Bed Capacity	228

Category: Transaction

Event: Corona Regional Medical Center has joined the Private Healthcare Systems network in Corona. Private Healthcare Systems owns and operates the largest national proprietary PPO network with nearly 450,000 providers and more than 4,000 facilities. The company has a customer base of nearly 300 of the industry's leading insurance companies, Taft-Hartley Funds, self-funded employers, third-party administrators, government entities and regional managed care organizations.

Description: Corona Regional Medical Center is a general medical and surgical facility that offers services including a cancer center, a childbirth center, behavioral health and rehabilitation. It is a member of the Universal Health Services, Inc. family of hospitals.

Officers: John Calderone (CEO)

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**Prospector
Profile
06.2169****Ellis Hospital**

1101 Nott Street
Schenectady, NY 12308
(518) 243-4000

NAICS	622110
Employees	2,000
Bed Capacity	450

Category: Labor

Event: Registered nurses at Ellis Hospital have scheduled another informational picket, this one to be held during a fundraiser for the hospital. The 420 nurses, who have been working without a contract since February 28, had picketed for 5 days earlier this month. They now will demonstrate during the Skins Game to be held June 26 at the Mohawk Golf Club in Niskayuna. The registered nurses are represented by the New York State Nurses Association of Latham. The union and hospital officials disagree over salary increases and the hospital's plan to change pension and employee health plans.

Description: Private, not-for-profit Ellis Hospital serves New York's capital area through its community hospital and nursing home, Ellis Center for Long Term Care. It also operates a nursing school and other academic programs.

Officers: Joseph Gersuk (Chair); Robert E. Smanik (Pres. & CEO); Dianne T. Shugrue (EVP-Operations & COO); David Homyk (VP-HR); David M. Liebers (VP-Medical Affairs & CMO); Suzann Smart (VP-Community Relations); William A. Young (VP & CIO)

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**Prospector
Profile
06.2170**

Ellis Hospital

1101 Nott Street
Schenectady, NY 12308
(518) 243-4000

NAICS	622110
Employees	2,000
Bed Capacity	450

Category: Litigation

Event: A Washington, D.C., law firm has filed a class action lawsuit against hospital systems in the Albany, New York, market, claiming they conspired to keep nurses' wages at artificially low levels. The suit, filed in U.S. District Court in Albany by the law firm of Cohen Milstein Hausfeld & Toll PLLC, was duplicated in Chicago, Memphis, and San Antonio and invokes federal antitrust laws. Ellis Hospital, one of the defendants, faces allegations that it has conspired with other hospitals for about four years and secretly exchanged detailed, non-public information about the wages each was paying its nurses, allowing the hospitals as a group to suppress nurse's pay. Lawyers estimated that based on preliminary estimates nurses in the Albany area have been underpaid by about \$6,000 per year.

Description: Private, not-for-profit Ellis Hospital serves New York's capital area through its community hospital and nursing home, Ellis Center for Long Term Care. It also operates a nursing school and other academic programs.

Officers: Joseph Gersuk (Chair); Robert E. Smanik (Pres. & CEO); Dianne T. Shugrue (EVP-Operations & COO); David Homyk (VP-HR); David M. Liebers (VP-Medical Affairs & CMO); Suzann Smart (VP-Community Relations); William A. Young (VP & CIO)

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**Prospector
Profile
06.2171****Flagstaff Medical Center**

1200 N. Beaver Street
Flagstaff, AZ 86001
(928) 779-3366

NAICS	622110
Employees	1,900
Bed Capacity	238

Category: Labor

Event: Flagstaff Medical Center nurses voted to reject the California Nurses Association's national organizing arm, the National Nurses Organizing Committee, which held its second union election since its formation. The organizing committee has filed complaints with federal labor officials alleging that the hospital unfairly interfered with the election, and the union will formally object to the vote.

Description: Flagstaff Medical Center, a member of Northern Arizona Healthcare Corp., is a not-for-profit hospital with 190 physicians on its staff. It offers cancer, heart, sports medicine, and women and infants' centers.

Officers: Bert McKinnon (Chair); Jim Puffenberger (Pres & CEO); Alice Gagnaire (SVP-Patient Services); Charles Swetnam (VP-Medical Affairs); Gudrun Moll (VP-Nursing Services & CNO); Roger Schuler (VP-Ancillary Services); Janet Dean (VP-Community Relations)

Notes: Update of profile 06.1927 (Vol. 3, No. 23 - HCP060605)

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**Prospector
Profile
06.2172****Forsyth Medical Center**

3333 Silas Creek Parkway
Winston-Salem, NC 27103
(336) 718-5000

NAICS	622110
Employees	4,380
Bed Capacity	847

Category: Transaction

Event: Forsyth Medical Center will close its main parking lots to visitors and open up its new 5-level, 1,400-space parking deck June 27. The \$28 million parking deck is the first phase of a \$132 million north tower expansion that's due to be completed in the next 18 months. The parking deck will eventually connect to the new north tower, which is under construction now.

Description: Not-for-profit Forsyth Medical Center is a tertiary care hospital offering behavioral health, rehabilitation, emergency care and surgery. It is an affiliate of Novant Health.

Officers: Gregory J. Beier (Pres. & CEO); Sally Liner (COO); Dean Swindle (CFO)

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**Prospector
Profile
06.2173**

Gentiva Health Services, Inc.

3 Huntington Quadrangle, Suite 200S
Melville, NY 11747
(631) 501-7000

NAICS		621610
Employees		4,235
Revenue	(mil)	\$868.84
Income	(mil)	\$23.37
Assets	(mil)	\$326.57
Liability	(mil)	\$144.41
(for the year ended 1/2/2006)		

Category: Transaction

Event: Gentiva Health Services has completed two acquisitions, worth \$4.5 million, to expand hospice services into Tennessee and home infusion services in the Carolinas. Gentiva acquired the assets of Lazarus House Hospice, Inc., which delivers licensed hospice services to 15 counties in Tennessee. The business, based in Cookeville, will operate as part of Gentiva's Wiregrass Hospice unit, which also provides services in Alabama, Georgia and South Carolina. The Company also acquired the assets of Carolina Vital Care, a home infusion pharmacy business located in Charlotte and serving patients with acute needs in seven surrounding counties in North and South Carolina. The pharmacy, which will operate as Carolina Infusion Care, complements Gentiva's home healthcare operations and leverages existing patient and referral source relationships in the two states.

Description: The Company provides home health services throughout most of the US. It serves patients through more than 500 direct service delivery units. The Company is a single source for skilled nursing; physical, occupational, speech and neuro-rehabilitation services; social work, nutrition, disease management education and help with daily living activities, as well as other therapies and services.

Officers: Ronald A. Malone (Chair & CEO); Tony Strange (EVP & Pres.-Gentiva Home Health); John R. Potapchuk (EVP & CFO); Robert Creamer (SVP-CareCentrix Div.); Mary Morrissey-Gabriel (SVP & Chief Mktg. Officer); Stephen B. Paige (SVP, Gen. Counsel & Sec.); Brian Silva (SVP-HR); Brian Jones (VP & CIO); Murray Mease (VP-CareCentrix Div.); John N. Camperlengo (VP, Deputy Gen. Counsel & Chief Compliance Officer); Susan Sender (VP & CNO)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol GTIV; NasdaqNM; 26,904,133 common shares outstanding as of May 10, 2006.

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**Prospector
Profile
06.2174**

HealthSouth Corporation

One HealthSouth Parkway
Birmingham, AL 35243
(205) 967-7116

NAICS		621498
Employees		37,000
Revenue	(mil)	\$3,207.73
Income	(mil)	(\$445.99)
Assets	(mil)	\$3,592.21
Liability	(mil)	\$5,132.93
(for the year ended 12/31/2005)		

Category: Labor

Event: Gregory Doody will resign from his HealthSouth post as executive vice president, general counsel and secretary effective July 17. HealthSouth will continue to work with its existing outside law firms for corporate legal services as it begins the recruitment process for a new general counsel. Company officials anticipate naming an interim general counsel, who will work with Mr. Doody to ensure a smooth transition.

Description: The Company is the largest provider of ambulatory surgery and rehabilitative healthcare services in the U.S. with 1,070 facilities as of December 31, 2005.

Officers: Jon F. Hanson (Chair); Jay Grinney (Pres., CEO & Dir.); Michael D. Snow (EVP & COO); John L. Workman (EVP, CFO & Principal Acctg. Officer); John Markus (EVP & Chief Compliance Officer); Gregory L. Doody (EVP, Gen. Counsel & Sec.); James C. Foxworthy (EVP & Chief Admin. Officer); Joseph T. Clark (Pres.-Surgery Centers Div.); Diane L. Munson (Pres.-Outpatient Div.); Mark J. Tarr (Pres.-Inpatient Div.); Dexanne B. Clohan (CMO)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol HLSH.PK; Other OTC; 398,244,960 common shares outstanding as of April 30, 2006.

7.000% senior notes due June 2008
10.750% senior subordinated notes due October 2008
8.500% senior notes dues February 2008
8.375% senior notes due October 2011
7.375% senior notes due October 2006
7.625% senior notes due June 2012
6.500% convertible subordinated debentures due 2011
8.750% convertible subordinated notes due 2015
10.375% senior subordinated credit agreement due 2011
5.0% to 6.7% notes payable to banks
10.750% senior notes due 2016

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**Prospector
Profile
06.2175**

Holy Cross Hospital

4725 North Federal Highway
Fort Lauderdale, FL 33308
(954) 771-8000

NAICS	622110
Bed Capacity	576

Category: Transaction

Event: Holy Cross Hospital has established a Center for Nursing Excellence with the help of a \$500,000 initial gift from Fred and Audrey Millsaps. The center is to work to educate and develop the Holy Cross nursing staff, as well as pursue excellence in the nursing profession and in patient care. Funds are to go toward scholarships for students to attend nursing school, to provide opportunities for existing nurses to get advanced degrees, to provide specialty training programs such as critical care, to help nurses get specialty certifications and to provide support for faculty who train nurses.

Description: Holy Cross Hospital is a full-service, non-profit Catholic hospital, sponsored by the Sisters of Mercy. Its main campus is home to the Michael and Dianne Bienes Comprehensive Cancer Center, the Zachariah Family Wellness Pavilion, the Jim Moran Heart and Vascular Center and the Jeanne M. Dorini Women's Center. The hospital is part of Catholic Health East.

Officers: John C. Johnson (Pres. & CEO); A. James Boote (EVP & COO); Linda Wilford (CFO); Patrick A. Taylor (SVP-Physician Services); Clayton Fitzhugh (SVP-Operational Performance); Diana Ballard (VP-Physician Services); Mark R. Disette (VP); Kevin Janser (VP-Dev't.); Rita Levasseur (VP-Sponsorship & Mission Effectiveness)

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**Prospector
Profile
06.2176**

Hunt Memorial Hospital District

4215 Joe Ramsey Boulevard
Greenville, TX 75401
(903) 408-5000

NAICS		622110
Employees		700
Bed Capacity		700
Revenue	(mil)	\$62.06
Income	(mil)	(\$3.83)
Assets	(mil)	\$74.72
Liability	(mil)	\$26.88
(for the year ended 9/30/2004)		

Category: Finance

Event: Standard & Poor's Ratings Services assigned its 'AAA/A-1+' rating to the \$8.1 million Hunt Memorial Hospital District variable-rate general obligation bonds series 2006. The rating outlook is stable. Proceeds of the certificates will be used to finance the Hunt Memorial Hospital District.

Description: Hunt Memorial Hospital District operates the Presbyterian Hospitals of Greenville and Commerce, Citizens Home Health, Hunt County EMS, Presbyterian Medical Plaza, Presbyterian Occupational Health Network, Presbyterian Professional Building and Ridgecrest Medical Park.

Officers: Wyman Williams (Chair); Richard Carter (District Administrator & CEO); Patsy Youngs (Asst. Administrator & COO); Jeri Rich (Asst. Administrator & CFO); John Heatherly (Dir.-HR)

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**Prospector
Profile
06.2177**

Hurley Medical Center, Inc.

One Hurley Plaza
Flint, MI 48503
(810) 257-9000

NAICS	622110
Employees	2,884
Bed Capacity	463
Revenue (mil)	\$341.60
(for the year ended 6/30/2005)	

Category: Labor

Event: Michigan AFSCME Council 25, and its affiliated Local Unions 1603 and 825, sought and received a preliminary injunction against Hurley Medical Center, which curtails the drastic impact of Hurley's proposed changes to the progressive disciplinary system. Currently, the Hurley employees have a 13-step progressive discipline system, wherein employees may commit 13 minor infractions before being discharged. Hurley proposed to cut the disciplinary steps down to five, effective July 1. HMC ignored requests from the Local Unions to negotiate these drastic changes, or even to implement the changes gradually, which is why the union went to court.

Description: Hurley Medical Center is a publicly-owned teaching hospital that provides acute and tertiary care primarily in a five-county region. Services include cancer treatment, mental health, rehabilitation, surgery, and senior care. It is the flagship facility of the Hurley Health Group and an affiliate of Michigan State University's College of Human Medicine, the University of Michigan Medical School, and Henry Ford Health System.

Officers: Patrick Wardell (Pres. & CEO); Andrea R. Price (EVP & COO); Daniel J. Coffield (EVP & CFO)

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**Prospector
Profile
06.2178****Huron Valley-Sinai Hospital**

1 William Carls Drive
Commerce Township, MI 48382
(248) 937-3300

NAICS	622110
Employees	1,138
Bed Capacity	153

Category: Transaction

Event: Huron Valley-Sinai Hospital will open its new Sinai Center for Women this fall, assisted by a \$1 million grant from The Jewish Fund. The new outpatient center will expand screening, diagnostic and health education services for women. Construction of the \$2 million center will begin in June with completion expected in September. The center will bring together screening and diagnostic mammography, breast ultrasounds, stereotactic biopsies, and bone density testing in an expanded, specially designed suite of examination, consultation and procedure rooms.

Description: Not-for-profit Huron Valley-Sinai Hospital is one of the nine hospitals and institutes operated by the Detroit Medical Center.

Officers: Robert J. Yellan (Pres.)

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**Prospector
Profile
06.2179**

Inova Health System
8110 Gatehouse Road
Falls Church, VA 22042
(703) 204-3366

NAICS	622110
Employees	14,911
Bed Capacity	2,098

Category: Labor

Event: Inova Health System has named Randall Kelley as chief executive officer for Inova Loudoun Hospital in Leesburg, effective August 1. Mr. Kelley, most recently president and CEO of Gateway Health System in Clarksville, Tennessee, will also become an Inova senior vice president.

Description: Private, not-for-profit Inova Health System consists of hospitals, emergency and urgent care centers, home care, nursing homes, mental health and blood donor services and wellness classes. Its six hospitals are Inova Alexandria Hospital, Inova Fair Oaks Hospital, Inova Fairfax Hospital, Inova Fairfax Hospital for Children, Inova Loudoun Hospital and Inova Mount Vernon Hospital.

Officers: J. Knox Singleton (Pres. & CEO); Richard Magenheimer (EVP & CFO); Rodney Huebbers (EVP-East Region); H. Patrick Walters (EVP-West Region)

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**Prospector
Profile
06.2180****Jewish Hospital & St. Mary's HealthCare, Inc.**

200 Abraham Flexner Way
Louisville, KY 40202
(502)587-4011

NAICS	622110
Employees	6,000
Bed Capacity	1,200

Category: Transaction

Event: Jewish Hospital & St. Mary's HealthCare has been approved by the Kentucky Office of Health Policy to build an ambulatory care clinic in northeast Jefferson County. The \$14.5 million facility will occupy about 20,000 square feet and will offer emergency room, imaging and laboratory services. It is anticipated to open by September 2008. Jewish Hospital would have to file another application to add services such as outpatient surgery and MRIs at the facility.

Description: Jewish Hospital & St. Mary's HealthCare was formed by the November 2005 merger of Jewish Hospital HealthCare Services and Caritas Health Services. Its regional healthcare network includes nearly 60 healthcare facilities in Kentucky and southern Indiana. The organization provides an array of services including hospitals, emergency air ambulance, assisted living, home healthcare, outpatient care, nursing home care, occupational health and rehab medicine.

Officers: Robert L. Shircliff (Pres. & CEO); Joanne Berryman (SVP-Post Acute Care); Mark B. Carter (SVP & Chief Financial/Administrative Services Officer); Ronald Greenberg (SVP); Kathleen M. Haddix (SVP & Gen. Counsel); A. Keith Inman (SVP-External Relations); Timothy L. Jarm (SVP & CEO-Jewish Hospital); Deborah Molnar (SVP-Urban Outpatient Growth); Lynn T. Simon (SVP & CMO); David Zechman (SVP-Regional Network)

Notes: Update of profile 06.1133 (Vol. 3, No. 14 - HCP060403)

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**Prospector
Profile
06.2181**

Kaiser Permanente

1 Kaiser Plaza, Suite 2600
Oakland, CA 94612
(510) 271-5800

NAICS		622110
Employees		136,511
Revenue	(mil)	\$31,100.00
Income	(mil)	\$1,000.00
(for the year ended 12/31/2005)		

Category: Labor

Event: Mike Alexander will retire from his post as chief executive officer of Kaiser Permanente's San Francisco Medical Center. Mr. Alexander, a 34-year Kaiser veteran, will leave his position as senior vice president and area manager for Kaiser in San Francisco because of what he described as personal reasons. Kaiser is being investigated by several state and federal agencies regarding the kidney-transplant unit, including the state Department of Managed Health Care and the federal Centers for Medicare and Medicaid Services.

Description: Kaiser Permanente is among the largest integrated healthcare systems in the US. It offers healthcare services through a network of about 11,000 physicians belonging to Permanente Medical Groups; 30 medical centers and 431 medical offices that form the Kaiser Foundation Hospitals; and the Kaiser Foundation Health Plan. It offers these services in California, Colorado, Georgia, Hawaii, Maryland, Ohio, Oregon, Virginia and Washington, D.C.

Officers: George C. Halvorson (Chair & CEO); Francis J. Crosson (Executive Dir.-The Permanente Federation); Kathy Lancaster (SVP & CFO); Raymond J. Baxter (SVP-Community Benefit); Robert M. Crane (SVP-Research & Policy Dev't.); J. Clifford Dodd (SVP, CIO & Chief Admin. Officer); Louise L. Liang (SVP-Quality & Clinical Systems Support); Leslie A. Margolin (SVP-Health Plan & Hospital Operations); Laurence G. O'Neil (SVP-HR); Arthur M. Southam (SVP-Product & Market Mgmt.); Bernard J. Tyson (SVP-Communications & External Relations); Steven Zatzkin (SVP-Government Relations & Permanente Partnership Support); Larry Wilson (SVP-Finance)

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**Prospector
Profile
06.2182**

Kindred Healthcare, Inc.

680 South Fourth Street
Louisville, KY 40202
(502) 596-7300

NAICS		622110
Employees		51,600
Bed Capacity		38,770
Revenue	(mil)	\$3,924.00
Income	(mil)	\$144.91
Assets	(mil)	\$1,760.56
Liability	(mil)	\$890.03
(for the year ended 12/31/2005)		

Category: Litigation

Event: Kindred Healthcare, Inc. has filed a lawsuit seeking injunctive and declaratory relief from Ventas, Inc., after its largest landlord initiated a rent reset process on May 9. At the time, Ventas proposed that the fair-market rent for the 39 hospitals and 186 nursing centers it rents to Kindred increase 54%, from \$205.9 million to about \$317 million, beginning July 19. It also proposed that the annual rent escalations under the lease agreement be 3% per year, down from 3.5%. Kindred has used five separate national appraisal firms to conduct appraisals of the fair-market rental for each of Kindred's leased Ventas properties. Ventas has asked Kindred to turn over its fair-market rental appraisals but Kindred has refused. In response to the refusal, Ventas has charged that an 'Event of Default' exists under Ventas' master lease agreements with Kindred since the company won't turn over the documents. Kindred has entered into a stipulation with Ventas that prevents Ventas, at least until the court hears Kindred's motion for a preliminary injunction, from taking any action adverse to Kindred's interests based upon Ventas' assertion that it is entitled to receive Kindred's fair market rental appraisals prepared for the rent reset process.

Description: The Company operates 80 hospitals in 24 states, 253 nursing centers in 28 states and 39 pharmacies in 24 states. Its pharmacy management business is servicing substantially all its hospitals.

Officers: Edward L. Kuntz (Chair); Paul J. Diaz (Pres., CEO & Dir.); Richard A. Lechleiter (EVP & CFO); Frank J. Battafarano (EVP & Pres.-Hospital Div.); Lane M. Bowen (EVP & Pres.-Health Services Div.); Richard E. Chapman (EVP & Chief Administrative & Information Officer)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol KIND; NYSE; 47.2 million common shares outstanding as of April 26, 2006.

Notes: Update of profile 06.1474 (Vol. 3, No. 18 - HCP060501)

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**Prospector
Profile
06.2183****Lee Memorial Health System**

2776 Cleveland Avenue
Fort Myers, FL 33901
(239) 332-1111

NAICS 622110
Employees 6,100
Bed Capacity 948

Revenue (mil) \$585.30
(for the year ended 9/30/2004)

Category: Transaction

Event: Lee Memorial Health System broke ground on the new \$25 million, 62,000-square-foot Lee Cancer Care Center, a comprehensive one-stop complex that should make treatment easier for patients. Set to open in the fall of 2007, the center will house radiologists, various specialty oncologists and a boutique offering wigs, among other services. The center will be west of the intersection of Colonial Boulevard and Interstate 75.

Description: Lee Memorial Health System is the largest community-owned, not-for-profit healthcare system in Southwest Florida. It consists of five acute care hospitals, a rehabilitation hospital, a skilled nursing facility, a home healthcare service, a primary care physician group, and walk-in medical centers.

Officers: Linda Brown (Chair); Rev. James J. English (Vice Chair); James R. Nathan (Pres. & CEO); John Wiest (CFO); Jon Cecil (Chief HR Officer); Donna Giannuzzi (Chief Patient Care Officer); Chuck Krivenko (CMO-Clinical Services); C.B. Rebsamen (CMO-Strategic Services)

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**Prospector
Profile
06.2184**

LHC Group, Inc.

420 West Pinhook Road, Suite A
Lafayette, LA 70503
(337) 233-1307

NAICS		621610
Employees		3,415
Revenue	(mil)	\$162.55
Income	(mil)	\$10.10
Assets	(mil)	\$104.62
Liability	(mil)	\$26.17
(for the year ended 12/31/2005)		

Category: Transaction

Event: LHC Group has agreed to purchase the Kentucky-based assets of Lifeline Home Health Care for \$15 million. The acquisition involves a total patient census of about 2,400 as well as about 350 Lifeline employees. Along with the purchased assets, LHC Group will now have 17 locations in 29 Kentucky counties with a population of over 750,000 people. The transaction is expected to close by July 31, pending regulatory clearance and satisfaction of customary closing conditions.

Description: The Company provides home-based services through its home nursing agencies and hospices and offers facility-based services through its long-term acute care hospitals and outpatient rehabilitation clinics. Its facilities are located in Louisiana, Mississippi, Arkansas, Alabama, Kentucky, Texas and West Virginia.

Officers: Keith G. Myers (Chair, Pres. & CEO); John L. Indest (EVP, COO, Sec. & Dir.); Barry Stewart (SVP, CFO, Treas. & Dir.); Daryl J. Doise (SVP-Acquisitions & Market Dev't.); Harold Taylor (VP & Dir.-Government Affairs); Don Stelly (VP & Dir.-Hospital Operations); Robert Roddie (VP-Finance)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LHCG; NasdaqNM; 16,559,828 common shares outstanding as of May 12, 2006.

5.5% notes payable due July 2006

6.25% notes payable due August 2010

6.64% notes payable due October 2015

5.7% notes payable due March 2006

3.08% notes payable due November 2009

5.75% notes payable due January 2009

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**Prospector
Profile
06.2185**

LifePoint Hospitals, Inc.

103 Powell Court, Suite 200
Brentwood, TN 37027
(615) 372-8500

NAICS		622110
Employees		19,000
Bed Capacity		5,666
Revenue	(mil)	\$1,855.10
Income	(mil)	\$72.90
Assets	(mil)	\$3,224.60
Liability	(mil)	\$1,936.80
(for the year ended 12/31/2005)		

Category: Labor

Event: Danville Regional Medical Center has named Art Doloresco as its new chief executive effective July 20, its second since being acquired last year by Lifepoint Hospitals, Inc. Mr. Doloresco has been involved in hospital management since 1979 when he received his master's degree in hospital administration from the Medical College of Virginia. He has held a number of management positions, most notably serving as the president of Metropolitan Hospital in Richmond and as the president of HCA Inc.'s Kentucky Division. Mr. Doloresco currently works with Phoenix-based Hospital Interim Management LLC, where he has been helping hospitals find interim managers for the past three years.

Description: The Company was formed by the merger of Historic LifePoint Hospitals, Inc., formerly known as LifePoint Hospitals, Inc., and Province Healthcare Company. It provides healthcare services in non-urban communities with 53 hospitals across 20 states.

Officers: Kenneth C. Donahy (Chair, Pres. & CEO); William F. Carpenter III (EVP, Gen. Counsel, Sec. & Corp. Governance Officer); Michael J. Culotta (CFO); William M. Gracey (COO); Gary D. Willis (VP & Controller)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LPNT; NasdaqNM; 57,487,946 common shares outstanding as of March 31, 2006.

3 1/4% convertible senior subordinated debentures due August 10, 2025

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**Prospector
Profile
06.2186**

LTC Properties, Inc.

31365 Oak Crest Drive, Suite 200
Westlake Village, CA 91361
(805) 981-8655

NAICS		525930
Employees		12
Revenue	(mil)	\$72.99
Income	(mil)	\$52.71
Assets	(mil)	\$585.27
Liability	(mil)	\$120.58
(for the year ended 12/31/2005)		

Category: Finance

Event: LTC Properties has declared the quarterly cash dividend of \$0.53125 per share on its 8.5% series E cumulative convertible preferred stock. The dividend is payable on July 17 to stockholders of record on July 3. Additionally, LTC declared the quarterly cash dividend of \$0.50 per share on the Company's 8% series F cumulative preferred stock. The dividend is payable on July 17 to stockholders of record on July 3.

Description: The Company is a self-administered real estate investment trust that invests primarily in long-term care and other healthcare-related facilities through mortgage loans, facility lease transactions and other investments. At March 31, 2006, it had investments in 121 skilled nursing properties, 97 assisted living properties and two schools in 33 states.

Officers: Andre C. Dimitriadis (Chair & CEO); Wendy L. Simpson (Pres., COO, CFO, Treas. & Dir.); Christopher T. Ishikawa (EVP & Chief Investment Officer); Alex J. Chavez (SVP); Boyd Hendrickson (Dir.); Edmund C. King (Dir.); Timothy J. Triche (Dir.); Sam Yellen (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol LTC; NYSE; 23,364,491 common shares outstanding as of April 21, 2006.

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**Prospector
Profile
06.2187**

Magellan Health Services, Inc.

55 Nod Road
Avon, CT 06001
(860) 507-1900

NAICS		622110
Employees		3,900
Revenue	(mil)	\$1,808.00
Income	(mil)	\$130.59
Assets	(mil)	\$1,069.49
Liability	(mil)	\$436.41
(for the year ended 12/31/2005)		

Category: Labor

Event: Magellan Health Services has named Michael Majerik to the position of chief sales and marketing officer, effective July 17. Mr. Majerik most recently served as executive vice president of sales for CorSolutions Medical, Inc. Eric Reimer, who as chief growth officer was previously responsible for both sales and marketing and corporate development, will assume the title of chief strategy and development officer and will now focus on the implementation of Magellan's long-term business strategy, including mergers and acquisitions and corporate development.

Description: The Company coordinates and manages the delivery of behavioral healthcare treatment services that are provided through its contracted network of third-party treatment providers, which include psychiatrists, psychologists, other behavioral health professionals, psychiatric hospitals, residential treatment centers and other treatment facilities.

Officers: Steven J. Shulman (Chair & CEO); René Lerer (Pres. & COO); Mark S. Demilio (EVP & CFO); Daniel N. Gregoire (Chief Legal Officer, Gen. Counsel & Sec.); Anthony M. Kotin (Chief Clinical Officer); Jeff D. Emerson (CIO); Caskie Lewis-Clapper (Chief Human Resources Officer); Eric Reimer (Chief Strategy & Dev't. Officer)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol MGLN; NasdaqNM; 36,993,424 common shares outstanding as of March 31, 2006.

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**Prospector
Profile
06.2188**

Martin Luther King Jr.-Drew Medical Center	NAICS	622110
12021 South Wilmington Avenue	Employees	3,500
Los Angeles, CA 90059	Bed Capacity	537
(310) 668-4321		

Category: Labor

Event: Martin Luther King Jr.-Drew Medical Center's director of the emergency medicine residency program has been suspended because of an inquiry into his conduct. The troubled hospital's affiliated medical school, the Charles R. Drew University of Medicine and Science, has placed Dr. Patrick Aguilera on administrative leave. University and hospital officials are looking into whether he behaved inappropriately toward female residents.

Description: Martin Luther King/Drew Medical Center is comprised of the Martin Luther King, Jr. Hospital, a community-based healthcare facility, and the Charles R. Drew University of Medicine and Science. It is one of the five hospitals operated by the County of Los Angeles-Department of Health Services.

Officers: Antionette Smith (CEO); Kamille E. Wright (COO); Anthony Gray (CFO); Milton McClure (CIO); Roger Peeks (Medical Dir.); Dellone Pascascio (CNO); Phillip Rocha (Dir.-HR); Anh Tu (Performance Mgmt. Administrator)

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**Prospector
Profile
06.2189**

Matria Healthcare, Inc.

1850 Parkway Place
Marietta, GA 30067
(770) 767-4500

NAICS		621610
Employees		1,696
Revenue	(mil)	\$179.23
Income	(mil)	\$13.96
Assets	(mil)	\$323.21
Liability	(mil)	\$71.27
(for the year ended 12/31/2005)		

Category: Finance

Event: Matria Healthcare, Inc. reported a 29% increase in first-quarter earnings as revenue more than doubled. Earnings rose to \$4.9 million, or 23 cents per share, up from \$3.8 million, or 22 cents per share, a year earlier. Revenue jumped to \$80.9 million from \$39.6 million a year ago. Counting only continuing operations, Matria's earnings were 16 cents per share, compared to earnings from continuing operations in the 2005 quarter of 1 cent per share. Those results match Wall Street's expectations, which called for a profit of 16 cents per share on revenue of \$80.6 million, according to Thomson Financial.

Description: The Company provides disease management programs to health plans and employers. It manages the following major chronic diseases and episodic conditions - diabetes, cardiovascular diseases, respiratory diseases, high-risk obstetrics, cancer, chronic pain and depression.

Officers: Parker H. Petit (Chair & CEO); Richard M. Hassett (Pres. & COO); Jeffrey L. Hinton (CFO); Ronald R. Loeppke (EVP & Chief Strategic Officer); Roberta L. McCaw (VP-Legal, Gen. Counsel & Sec.); Thornton A. Kuntz, Jr. (VP-Admin.); Yvonne V. Scoggins (VP-Corporate Finance); Rich Cockrell (VP-Investor Relations); Graham B. Cherrington (VP-Business Dev't.); Donald E. Fetterolf (VP-Strategic Initiatives); Suzanne J. Ross (VP & Chief Mktg. Officer); Martin L. Olson (VP-Informatics); Mark P. Ryan (VP & Chief Technology Officer); Ken Yale (VP-Government Programs); Joseph A. Blankenship (VP & Principal Acctg. Officer)

Auditor: KPMG LLP

Securities: Common Stock-Symbol MATR; NasdaqNM; 20,971,799 common shares outstanding as of May 1, 2006.

11% unsecured senior notes due May 2008

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**Prospector
Profile
06.2190****Medical Center of Central Georgia**

777 Hemlock Street
Macon, GA 31201
(478) 633-1000

NAICS 622110
Employees 4,900
Bed Capacity 603

Revenue (mil) \$584.10
(for the year ended 9/30/2005)

Category: Transaction

Event: The Medical Center of Central Georgia's Georgia Heart Center and Peach Regional Medical Center have partnered to take Peach Regional's heart program to a new level of care. Peach Regional has joined the Georgia Heart Center's Rural Hospital Network, which implements the Medical Center's award-winning chest pain procedures in rural hospitals. As part of this unique affiliation, Peach Regional will continue to provide high-quality primary care and acute treatment while receiving cardiac support from the Medical Center.

Description: Medical Center of Central Georgia is a private, not for-profit acute care hospital serving 30 counties in Central Georgia. It is part of the Central Georgia Health System and owned by the Macon-Bibb Hospital Authority. It serves as the primary teaching hospital for the Mercer University School of Medicine.

Officers: A. Donald Faulk, Jr. (Pres. & CEO); Barbara Stickel (SVP & CNO)

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**Prospector
Profile
06.2191****Medical Center of Central Georgia**

777 Hemlock Street
Macon, GA 31201
(478) 633-1000

NAICS 622110
Employees 4,900
Bed Capacity 603

Revenue (mil) \$584.10
(for the year ended 9/30/2005)

Category: Transaction

Event: The Medical Center of Central Georgia is currently constructing a new heart institute to be named the Albert L. "Buddy" Luce Heart Institute in honor of its major donor, Buddy Luce. The Luce Heart Institute will house all outpatient and diagnostic cardiac and vascular services under one roof and will feature 13 procedure labs, 60 23-hour stay beds, 42 recovery rooms, and 10 diagnostic testing rooms. The new heart institute is expected to open late next year.

Description: Medical Center of Central Georgia is a private, not for-profit acute care hospital serving 30 counties in Central Georgia. It is part of the Central Georgia Health System and owned by the Macon-Bibb Hospital Authority. It serves as the primary teaching hospital for the Mercer University School of Medicine.

Officers: A. Donald Faulk, Jr. (Pres. & CEO); Barbara Stickel (SVP & CNO)

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**Prospector
Profile
06.2192****Methodist Medical Center of Oak Ridge**

990 Oak Ridge Turnpike
Oak Ridge, TN 37830
(865) 481-1000

NAICS	622110
Bed Capacity	301

Category: Transaction

Event: Methodist Medical Center of Oak Ridge has received the former Oak Ridge Institute for Nuclear Studies at 140 Vance Road. The building, which is next to the main hospital will eventually be torn down to help the landlocked medical facility expand its outpatient and diagnostic services. The U.S. Department of Energy, owner of the 59,800-square-foot building, declared the property as surplus and offered it to the hospital.

Description: Methodist Medical Center of Oak Ridge is an acute care hospital staffed by more than 175 physicians representing 30 medical and surgical specialties. It offers a new emergency department and a state-of-the-art orthopedic surgery suite.

Officers: Jan McNally (Pres. & Chief Admin. Officer)

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**Prospector
Profile
06.2193****Middletown Regional Hospital**

105 McKnight Drive
Middletown, OH 45044
(513) 424-2111

NAICS	622110
Bed Capacity	310

Category: Transaction

Event: Construction of Middletown Regional Hospital's new \$195 million facility is about half done. Now that the framework is finished, crews will focus on the five-story, \$195 million hospital's exterior, interior and roofing. The project includes a 100,000-square-foot physician office building attached to the hospital, a cancer center and an ambulatory surgery center. The 250-bed hospital, which will sit on a 70-acre campus, is scheduled to open in December 2007.

Description: Not-for-profit Middletown Regional Hospital provides acute care, assisted living, home health, dialysis, women's services, heart care and other services to Butler, Warren, Preble and southern Montgomery counties in Southwest Ohio.

Officers: Douglas W. McNeill (Pres. & CEO); Kevin Murphy (VP & CFO); Jenny Stoops (VP-Patient Care Services & CNO); Larry James (VP & Chief Mktg. Officer)

Notes: Update of profile 05.2095 (Vol. 2, No. 30 - HCP050725)

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**Prospector
Profile
06.2194****Mount Sinai Medical Center**

4300 Alton Road
Miami Beach, FL 33140
(305) 674-2064

NAICS 622110
Employees 3,225
Bed Capacity 979

Revenue (mil) \$450.90
(for the year ended 12/31/2005)

Category: Litigation

Event: A jury in State Supreme Court has found Mount Sinai Hospital and one of its neurosurgeons, Dr. Isabelle Germano, responsible for problems suffered by a Putnam County woman after surgery to drain fluid from her brain, and has awarded her \$8.5 million in damages. The patient, Karine Aquilino, 37, has had difficulty with language, walking and balance since a routine operation for congenital hydrocephaly in August 2000, said her lawyer, Thomas A. Moore. In its verdict on Thursday, the jury agreed that she had been injured by improper follow-up care. Marcia Horowitz, a spokeswoman for Mount Sinai, said the hospital stood by its doctor.

Description: Mount Sinai Medical Center is Florida's largest private, independent, not-for-profit teaching hospital. Its centers of excellence include cardiovascular services, cancer services and orthopedics and rehabilitative medicine.

Officers: Steven D. Sonnenreich (Pres. & CEO); Amy Perry (SVP & COO); Alex Mendez (SVP & CFO)

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**Prospector
Profile
06.2195**

National Home Health Care Corp.

700 White Plains Road, Suite 275
Scarsdale, NY 10583
(914) 722-9000

NAICS		621610
Employees		3,680
Revenue	(mil)	\$98.46
Income	(mil)	\$3.57
Assets	(mil)	\$55.60
Liability	(mil)	\$4.68
(for the year ended 7/31/2005)		

Category: Finance

Event: National Home Health Care has closed on a new \$7,500,000 revolving credit facility by and among its subsidiaries, National HMO, Inc., Health Acquisition Corp., New England Home Care, Inc., Accredited Health Services, Inc., Medical Resources Home Health Corp., and Connecticut Staffing Works Corp. as borrowers, the Company, as guarantor, and Bank of America, N.A. as lender. The credit facility provides for the subsidiaries to borrow up to \$7,500,000 at the bank's prime rate or LIBOR plus 1.5%. The credit facility expires on April 2, 2007 and requires the Company to meet certain financial covenants and ratios. Borrowings are secured by a pledge of all of the assets of the Company and the subsidiaries.

Description: Through its subsidiaries in New York, Connecticut, New Jersey and Massachusetts, the Company provides skilled nursing, therapy, paraprofessional and staffing services.

Officers: Frederick H. Fialkow (Chair); Steven Fialkow (Pres., CEO, Sec. & Dir.); Robert P. Heller (VP-Finance, CFO & Treas.); Ira Greifer (Dir.); Bernard Levine (Dir.); Robert Pordy (Dir.); Harold Shulman (Dir.)

Auditor: BDO Siedman, LLP

Securities: Common Stock-Symbol NHHHC; NasdaqNM; 5,662,531 common shares outstanding as of June 14, 2006.

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**Prospector
Profile
06.2196**

Nationwide Health Properties, Inc.

610 Newport Center Drive, Suite 1150
Newport Beach, CA 92660
(949) 718-4400

NAICS		525930
Employees		17
Revenue	(mil)	\$216.48
Income	(mil)	\$69.94
Assets	(mil)	\$1,867.22
Liability	(mil)	\$1,086.19
(for the year ended 12/31/2005)		

Category: Finance

Event: Nationwide Health Properties has made \$122 million of new investments, increasing its total so far for 2006 to \$630 million. Nationwide Health is investing \$64 million in seven senior housing facilities in Washington and California, including \$59 million with a new customer, Koelsch Senior Communities. The remaining \$58 million is being invested in seven long-term care facilities in Massachusetts and Texas, most notably \$49 million with Wingate under our acquisition line entered into earlier this year.

Description: Nationwide Health Properties is a real estate investment trust that owns skilled nursing facilities, assisted and independent living facilities, continuing care retirement communities, a rehabilitation hospital, and a long-term acute care hospital. The Company and its joint venture currently have investments in 487 facilities in 40 states.

Officers: Charles D. Miller (Chair); Douglas M. Pasquale (Pres., CEO & Dir.); Abdo H. Khoury (SVP & Chief Financial & Portfolio Officer); Donald D. Bradley (SVP & Chief Investment Officer); John J. Sheehan, Jr. (VP-Dev't.); David M. Boitano (VP-Dev't.); David E. Snyder (VP & Controller); Brad McKown (VP-Portfolio Mgmt.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol NHP; NYSE; 74,739,376 common shares outstanding as of April 30, 2006.
senior notes due 2005 to 2038
2.5% to 8.8% notes and bonds payable through 2035

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**Prospector
Profile
06.2197****Newport Hospital**

11 Friendship Street
Newport, RI 02840
(401) 846-6400

NAICS

622110

Category: Finance

Event: Standard & Poor's Rating Services raised its rating on Rhode Island Health and Educational Facilities Building Corp.'s \$26.8 million series 1999 bonds, issued for Newport Hospital to 'A' from 'A-'. According to Standard & Poor's, the rating reflects the hospital's excellent liquidity, which is well above Standard & Poor's 'A' rating category median, and the hospital's ability to control its operating losses, particularly over the past three years. The outlook is stable.

Description: Not-for-profit Newport Hospital offers a wide range of health care services including the Noreen Stonor Drexel Birthing Center, inpatient mental health programs, diagnostic imaging and occupational health. It is a part of Lifespan Corporation.

Officers: Arthur J. Sampson (Pres. & CEO)

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**Prospector
Profile
06.2198****Northeast Health**

2212 Burdett Avenue
Troy, NY 12180
(518) 274-3382

NAICS

622110

Category: Litigation

Event: A Washington, D.C., law firm has filed a class action lawsuit against hospital systems in the Albany, New York, market, claiming they conspired to keep nurses' wages at artificially low levels. The suit, filed in U.S. District Court in Albany by the law firm of Cohen Milstein Hausfeld & Toll PLLC, was duplicated in Chicago, Memphis, and San Antonio and invokes federal antitrust laws. One of the defendants, Northeast Health, faces allegations that it has conspired with other hospitals for about four years and secretly exchanged detailed, non-public information about the wages each was paying its nurses, allowing the hospitals as a group to suppress nurse's pay. Lawyers claim that based on preliminary estimates nurses in the Albany area have been underpaid by about \$6,000 per year.

Description: Not-for-profit Northeast Health operates 2 hospitals, 7 primary care facilities and a 15-county network of nursing homes, retirement communities and other senior service entities.

Officers: James K. Reed (Pres. & CEO); Thomas M. Schuhle (CFO); John A. Collins (EVP & CMO); Jo-Ann Costantino (EVP); Norman E. Dascher (EVP)

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**Prospector
Profile
06.2199**

Norton Healthcare, Inc.

200 E. Chestnut Street
Louisville, KY 40202
(502) 629-8025

NAICS		622110
Employees		9,200
Revenue	(mil)	\$922.31
Income	(mil)	\$21.85
Assets	(mil)	\$1,184.32
Liability	(mil)	\$828.91
(for the year ended 12/31/2004)		

Category: Transaction

Event: The Kentucky Office of Health Policy approved Norton Healthcare's application to establish an outpatient care center at the location of the Company's current hospital at 9820 Third Street Road in southwest Jefferson County. The center will replace some of the services that are being transferred to the new Old Brownsboro Crossing facility, a \$146 million hospital development that is currently under construction.

Description: Not-for-profit Norton Healthcare includes 5 hospitals in Louisville, 7 Norton Immediate Care Centers and some 200 employed medical providers at more than 40 locations. It serves the greater Louisville metro area, including Southern Indiana and patients throughout Kentucky.

Officers: R.K. Guillaume (Chair); Stephen A. Williams (Pres. & CEO); Russell F. Cox (EVP & COO); Michael W. Gough (SVP & CFO); Daniel W. Varga (SVP & CMO); Robert B. Azar (VP & Gen. Counsel); Tracy E. Williams (VP & CNO); Douglas J. Eighmey Jr. (Pres.-Kosair Children's Hospital & Regional Market); John D. Harryman (Pres.-Norton Suburban Hospital & North/East Market); Thomas D. Kmetz (Pres.-Norton Audubon Hospital & South/Central Market); Kevin S. Wardell (Pres.-Norton Hospital & Regional Market)

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**Prospector
Profile
06.2200****OhioHealth**

1087 Dennison Avenue
Columbus, OH 43201
(614) 544-5424

NAICS 622110
Employees 15,000
Bed Capacity 2,093

Revenue (mil) \$1,800.00
(for the year ended 6/30/2005)

Category: Labor

Event: OhioHealth has named Karen Connors as the new president and chief executive officer of Grant Medical Center, replacing former chief Robert Falcone who resigned May 15. Ms. Connors previously served as president and CEO of St. Anne Mercy Hospital in Toledo.

Description: OhioHealth is a not-for-profit family of acute care hospitals, outpatient healthcare and surgery centers, home health agencies, long-term care facilities, hospices and occupational health centers serving 46 counties.

Officers: David P. Blom (Pres. & CEO); Robert P. Millen (SVP & COO); Michael W. Louge (SVP & CFO); Bob Gilbert (SVP-Ambulatory Services); Jill Willen Kennelly (SVP-Strategy & Business Dev't.); Terry W. Mohr (SVP & Pres.-OhioHealth Foundation); Mark R. Montoney (CMO); Debra Plousha Moore (SVP-HR); Colleen Shannon (VP-Compliance); Rev. Keith R. Vesper (VP-Mission & Ministry Corporate Ethics & Compliance Officer); William E. Winnenberg (VP & CIO)

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**Prospector
Profile
06.2201**

PainCare Holdings, Inc.

1030 N. Orange Avenue, Suite 105
Orlando, FL 32801
(407) 367-0944

NAICS		621999
Employees		428
Revenue	(mil)	\$68.66
Income	(mil)	(\$5.34)
Assets	(mil)	\$183.31
Liability	(mil)	\$95.99

(for the year ended 12/31/2005)

Category: Finance

Event: For the three months ended March 31, 2006, PainCare Holdings has reported that revenues climbed 64% to \$23.3 million, up from \$14.2 million in the same period, 2005. Net income increased to \$11.9 million for the three months ended March 31, 2006, rising from a net loss of \$27.8 million for the same quarter last year.

Description: PainCare Holdings specializes in providing pain relief services through pain management technologies, minimally invasive spine surgery and orthopedic rehabilitation. It also offers an on-site, turnkey orthopedic rehabilitation program; an electro-diagnostic medicine program; diagnostic imaging services; and medical real estate services. The Company owns four ambulatory surgery centers located in the southeast region of the US.

Officers: Merrill Reuter (Chair); Randy Lubinsky (CEO & Dir.); Mark Szporka (CFO, Chief Acctg. Officer & Dir.); Ronald Riewold (Pres. & Dir.); Robert Fusco (Dir.); Arthur J. Hudson (Dir.); Jay L. Rosen (Dir.); Aldo F. Berti (Dir.); Thomas J. Crane (Dir.)

Auditor: Beemer, Pricher, Kuehnhackl & Heidbrink, P.A.

Securities: Common Stock-Symbol PRZ; AMEX; 64,050,365 common shares outstanding as of May 26, 2006.

7.5% convertible debenture maturing June 30, 2007

7.5% convertible debenture maturing December 17, 2006

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**Prospector
Profile
06.2202****Parkridge Medical Center**

2333 McCallie Avenue
Chattanooga, TN 37404
(423) 698-6061

NAICS	622110
Employees	1,364
Bed Capacity	540

Category: Labor

Event: Jeff Fee, president and chief executive officer of Parkridge Medical Center, will leave his post in July to head a hospital in Missoula, Montana. Mr. Fee, who has been at Parkridge since August 2004, will become the CEO at St. Patrick Hospital and Health Sciences Center. TriStar Health System President Larry Kloess will oversee the search to fill the vacancy for CEO of Parkridge.

Description: Parkridge Medical Center, an HCA subsidiary, operates Parkridge Medical Center and Parkridge East Hospital, both acute care health care facilities, along with Parkridge Valley Hospital, an adult and pediatric behavior health care facility.

Officers: Jeff Fee (Pres. & CEO); Lynn Mitchell (CFO); Jerri Underwood (CNO)

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**Prospector
Profile
06.2203****Premier Health Partners, Inc.**

2222 Philadelphia Drive
Dayton, OH 45406
(937) 208-2996

NAICS	622110
Bed Capacity	1,718

Category: Labor

Event: Premier Health Partners is cutting 49 positions at Good Samaritan Hospital, 30 at Miami Valley Hospital and 10 at the Premier headquarters. The positions are management and administrative support, none of which work directly with patients. The cuts are in response to declining reimbursements from the government and managed-care companies for both insured and non-insured patients.

Description: Premier Health Partners operates the Miami Valley Hospital, Good Samaritan Hospital, Middletown Regional Hospital, Maria-Joseph Living Care Center, a senior community and long-term care facility; Fidelity Health Care, a home health agency; The Cancer Prevention Institute; and Premier HealthNet, a network of nearly 100 primary care physicians. It is a subsidiary of Catholic Health Initiatives.

Officers: Tom Breitenbach (Pres. & CEO)

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**Prospector
Profile
06.2204**

Providence Health System

506 2nd Avenue, Suite 1200
Seattle, WA 98104
(206) 464-3355

NAICS		622110
Employees		33,940
Bed Capacity		5,453
Revenue	(mil)	\$4,364.46
Income	(mil)	\$308.23
Assets	(mil)	\$4,947.43
Liability	(mil)	\$2,017.68
(for the year ended 12/31/2005)		

Category: Transaction

Event: Providence Health System has opened its new \$70 million Providence Newberg Medical Center, where patient care and care for the earth have merged. The 175,000-square-foot medical center will run on 100% wind power. It has specially treated windows, not only for good views of the surrounding town and wooded hills, but also to aid in heating and cooling. Courtyards allow more natural light, saving on electricity. The 3-story project, set on 56 acres, has attained gold status in the Leadership in Energy and Environmental Design certification through the U.S. Green Building Council, which is rare for hospitals.

Description: Providence Health System operates 18 acute care hospitals, 12 freestanding long term care facilities, and 20 low income and assisted living facilities. Providence Health System in Alaska, Washington and Oregon is sponsored by the Sisters of Providence religious community. In Southern California, it is co-sponsored by the Sisters of Providence and the Little Company of Mary.

Officers: Kay Stepp (Chair); John F. Koster (Pres. & CEO); Michael Butler (SVP, CFO & Interim CIO); Jan Jones (SVP & Chief Admin. Officer); Greg Van Pelt (SVP & Chief Regional Operations Officer); Sue Byington (VP-HR); Karin Dufault (VP-Mission Leadership); Rocky Fredrickson (VP-Clinical Excellence & CMO); Claudia Haglund (VP-Governance & Strategic Planning); Chuck Hawley (VP-Advocacy & Integrity); Jeff Rogers (VP-Legal Affairs & Gen. Counsel)

Auditor: KPMG LLP

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**Prospector
Profile
06.2205****Reedsburg Area Medical Center**

2000 North Dewey Avenue
Reedsburg, WI 53959
(608) 524-6487

NAICS	622110
Bed Capacity	83

Category: Transaction

Event: Reedsburg Area Medical Center broke ground on a new 2-story, 36,000 square foot Surgery Center. The new surgical center will offer patients private rooms for pre- and post-operation, along with an added surgical suite, four in total, to make scheduling easier. The scheduled date of completion for the \$18 million Surgery Center is expected to be January 2008, taking about 18 months to complete.

Description: Reedsburg Area Medical Center is an independent, nonprofit organization that is locally controlled. It is a modern, combination facility consisting of 25 acute care beds, 8 day care surgery beds, and the Reedsburg Area Senior Life Center, consisting of a 50-bed long term care unit and a 24 apartment assisted living facility.

Officers: George L. Johnson (Pres.); Beverly Hoege (EVP); Joe Svetlik (VP-Fin.); Dennis Schommer (VP-Support Services & Senior Care); Dale Turner (VP-HR & Dev't.); Carla Mercer (VP-Planning & Mktg.)

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**Prospector
Profile
06.2206****Regency Hospital Company LLC**

30000 Mill Creek Avenue, Suite 250
Alpharetta, GA 30022
(770) 772-4345

NAICS	622110
Employees	231

Category: Labor

Event: Regency Hospital Company has appointed Beverly Foster as the new chief executive officer for Regency Hospital of Northwest Indiana and Porter County. Prior to joining Regency, Ms. Foster worked with RML Specialty Hospital in a senior clinical management position.

Description: The Company develops and operates long-term acute care hospitals in Arkansas, Georgia, Indiana, Louisiana, Minnesota, Mississippi, Ohio, South Carolina and Texas. It currently has 18 hospitals with several more in active development.

Officers: Rod Laughlin (Founder, Pres. & CEO); Gene Winters (CFO); Dawn Bading (SVP-HR); Paul Bodner (VP-Recruitment & Customer Relations); Leslie Boney (VP-Business Dev't.); Mike Brohm (VP-Hospital Operations); George Bruton (VP-Construction & Design); Anne Mullendore (VP-Purchasing & Materials Mgmt.); Janet Rail (VP-Clinical Operations & Project Implementation); Micah Laughlin (VP-IT)

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**Prospector
Profile
06.2207**

RehabCare Group, Inc.

7733 Forsyth Boulevard, Suite 2300
St. Louis, MO 63105
(314) 863-7422

NAICS		622110
Employees		10,900
Revenue	(mil)	\$454.27
Income	(mil)	(\$16.98)
Assets	(mil)	\$272.93
Liability	(mil)	\$74.68
(for the year ended 12/31/2005)		

Category: Finance

Event: RehabCare Group has entered into an amended and restated credit agreement with Bank of America, N.A., Harris, N.A., General Electric Capital Corporation, National City Bank, U.S. Bank National Association, SunTrust Bank and Comerica Bank, as participating banks in the lending group. The amended and restated credit agreement is an expandable \$175 million five-year revolving credit facility that replaces the Company's former expandable \$90 million amended and restated credit agreement, dated as of October 12, 2004. As of June 16, 2006, there was no balance outstanding against the new credit facility.

Description: The Company provides rehabilitation program management services in more than 900 hospitals, nursing homes, outpatient facilities and other long-term care facilities located in 39 states, the District of Columbia and Puerto Rico.

Officers: H. Edwin Trusheim (Chair); John H. Short (Pres., CEO & Dir.); Tom E. Davis (EVP & Chief Dev't. Officer); Patricia M. Henry (EVP-Traditional Business); Jay W. Shreiner (SVP & CFO); Don Adam (SVP-Mergers & Acquisitions); Peter Doerner (SVP-Business Dev't.); Vincent L. Germanese (SVP-Corp. Dev't.); David B. Groce (SVP, Gen. Counsel & Sec.); Natasha Hawkins (SVP & CIO); Sean Maloney (SVP-Clinical Research & Dev't.); Sharon Noe (SVP-Market Dev't.); Alan Sauber (SVP-Target Markets); Dave Totaro (SVP-Mktg. & Communications); Mary Pat Welc (SVP-Operations); Camille Cohen (VP & Chief Compliance Officer); Jeff A. Zadoks (VP & Corporate Controller)

Auditor: KPMG LLP

Securities: Common Stock-Symbol RHB; NYSE; 16,975,903 common shares outstanding as of May 1, 2006.

8% promissory note issued to sellers of CPR Therapies due January 31, 2007

6% promissory note issued to sellers of Cornerstone Rehabilitation due December 1, 2006

6% promissory note issued to sellers of MeadowBrook due August 1, 2008

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**Prospector
Profile
06.2208**

Res-Care, Inc.

10140 Linn Station Road
Louisville, KY 40223
(502) 394-2100

NAICS		623210
Employees		35,000
Revenue	(mil)	\$1,088.77
Income	(mil)	\$21.22
Assets	(mil)	\$611.10
Liability	(mil)	\$309.10
(for the year ended 12/31/2005)		

Category: Labor

Event: Res-Care elected Steven S. Reed and E. Halsey Sandford as class II directors for a three-year term and former U.S. Senator William E. Brock as a class I director for a two-year term at its 2006 annual meeting of shareholders. The Company also ratified the appointment of KPMG LLP as the Company's independent auditor for the year ending December 31. Ralph G. Gronefeld succeeded Ronald G. Geary as ResCare's president and chief executive officer while Ronald G. Geary became non-executive chairman of the board following the 2006 annual meeting of shareholders.

Description: The Company offers residential, therapeutic, job training, and educational and support services to populations with special needs, including persons with developmental and other disabilities. It provides services in 36 states, Washington, D.C., Puerto Rico and Canada.

Officers: Ronald G. Geary (Chair); Ralph G. Gronefeld (Pres. & CEO); David W. Miles (VP-Controller & CFO); Katherine W. Gilchrist (SVP & Chief Project Mgmt. Officer); Vincent F. Doran (Pres.-Employment & Training Services Group); Paul G. Dunn (Pres.-Arbor E&T & EVP-Western Division of Workforce Services); David S. Waskey (Gen. Counsel & Chief Compliance Officer); Nina P. Seigle (Chief People Officer); Nel Taylor (Chief Communication Officer); George Watts (CIO)

Auditor: KPMG LLP

Securities: Common Stock-Symbol RSCR; NasdaqNM; 27,569,094 common shares outstanding as of April 15, 2006.
7.75% senior notes due October 2013

Notes: Update of profile 06.1505 (Vol. 3, No. 18 - HCP060501)

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**Prospector
Profile
06.2209****Rhea Medical Center**

7900 Rhea County Highway
Dayton, TN 37321
(423) 775-1121

NAICS	622110
Bed Capacity	138

Category: Transaction

Event: Rhea Medical Center plans to break ground on its new \$24-million hospital on June 30 and has hired the Birmingham construction firm of Robins & Morton as its construction manager. Robins & Morton is a national construction company serving mostly clients in the healthcare field. The company has been involved with the construction of several hospitals, assisted-living facilities, commercial properties and university renovations and had revenues of over \$400 million in 2005.

Description: Rhea Medical Center is a county-owned, non-profit organization with a hospital, nursing home and an emergency center. It offers laboratory and imaging services, same-day surgery, emergency care, physical therapy and inpatient nursing.

Officers: Kennedy L. Croom, Jr. (CEO); Bonnie Morrow (CNO)

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**Prospector
Profile
06.2210****Riverside Community Hospital**

4445 Magnolia Avenue
Riverside, CA 92501
(951) 788-3000

NAICS	622110
Employees	1,400
Bed Capacity	329

Category: Labor

Event: Riverside Community Hospital management sent a letter urging a registered nurse not to report serious patient care incidents to the California Department of Health Services or other government agencies. A cardiac care patient could have suffered serious complications or death due to the incidents. SEIU United Healthcare Workers-West and SEIU 121 RN, the unions representing Riverside Community caregivers, gave notice to the hospital that the letter appears to violate the California Labor Code. The registered nurse is one of over 3,000 healthcare workers at HCA-owned hospitals Riverside Community Hospital, West Hills Medical Center, and Los Robles Medical Center fighting for a fair contract that gives them a real voice in staffing levels and eliminates involuntary overtime.

Description: HCA-owned Riverside Community Hospital is one of the largest full-service, acute care community hospitals in the county. Services like emergency/trauma, labor and delivery, cardiac care, orthopedics and transplant are among its centers of excellence.

Officers: Jaime A. Wesolowski (Pres. & CEO)

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**Prospector
Profile
06.2211**

Robert Wood Johnson University Hospital	NAICS	622110
One Robert Wood Johnson Place	Bed Capacity	584
New Brunswick, NJ 08903		
(732) 828-3000		

Category: Labor

Event: Registered nurses at Robert Wood Johnson University Hospital, members of the United Steelworkers Local 4-200, have been negotiating their contract for the past 90 days. The annual contract expires at midnight June 30. Community, religious and labor leaders will, on June 26, join together and hold a candlelight vigil in support of the nurses to help improve patient advocacy rights, secure safe floating protection, protect against hospital violence and improve patient care for patients and their families.

Description: Private, not-for-profit Robert Wood Johnson University Hospital is the principal hospital of the University of Medicine and Dentistry of New Jersey-Robert Wood Johnson Medical School. It is a member of the University Health System of New Jersey and the Robert Wood Johnson Health System and Network.

Officers: James R. Knickman (Chair); Clifton R. Lacy (Pres. & CEO); Peter S. Amenta (SVP-Medical Affairs & Chief of Staff); Judith E. Burgis (SVP-Corporate Services); Stephen K. Jones (SVP-Operations); Bruce D. Newman (SVP-Dev't.); John Regina (SVP-HR); Kathi Kendall Sengin (SVP-Nursing & Patient Services)

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**Prospector
Profile
06.2212**

Rockingham Memorial Hospital

235 Cantrell Avenue
Harrisonburg, VA 22801
(540) 433-4100

NAICS	622110
Employees	1,892
Bed Capacity	270

Category: Transaction

Event: Rockingham Memorial Hospital has dedicated the site and broke ground for a new campus in Rockingham County that is expected to be completed in 2009. The facility is planned for a 254-acre parcel on the northeast corner of Port Republic Road and Reservoir Street, just east of Harrisonburg. The cost for the entire project is about \$270 million. The hospital will pay for the project by using money from reserve funds and through a capital fund-raising campaign that will be announced within the coming weeks. The rest of the funds will come from the \$50 million sale of the existing hospital to James Madison University, and by "a bond program."

Description: Rockingham Memorial Hospital is an independent community hospital serving a five-county area in Harrisonburg. The hospital is a member of VHA Inc.

Officers: Barbara B. Stoltzfus (Chair); T. Carter Melton Jr. (Pres.); James D. Krauss (SVP-Operations); Dale Carroll (SVP-Medical Affairs); Judy L. Goins (VP-Network Dev't); Richard Haushalter (VP-Finance & CFO)

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**Prospector
Profile
06.2213****Saint Barnabas Health Care System**

368 Lakehurst Road
Toms River, NJ 08753
(732) 557-3900

NAICS	622110
Employees	22,000
Bed Capacity	3,690

Category: Finance

Event: Fitch placed the underlying 'BBB+' rating on \$892.6 million New Jersey Health Care Facilities Financing Authority and New Jersey Economic Development Authority bonds issued on behalf of Saint Barnabas Health Care System, on rating watch negative. Fitch reports that the rating watch negative reflects Saint Barnabas' recently announced settlement of \$265 million with the federal government related to the overpayment by Medicare for outlier reimbursement. Fitch will evaluate Saint Barnabas' bond rating once the 2005 audit is made available and the impact of the \$265 million settlement on the system's balance sheet.

Description: Saint Barnabas Health Care System includes Clara Maass Medical Center, Community Medical Center, Irvington General Hospital, Kimball Medical Center, Monmouth Medical Center, Newark Beth Israel Medical Center, Saint Barnabas Medical Center, Union Hospital, and Clara Maass Medical Center-West Hudson Division. It also includes nine nursing and rehabilitation centers and three assisted living facilities, ambulatory care facilities, geriatric centers, a psychiatric facility, a state-wide behavioral health network and home care and hospice programs.

Officers: Ronald J. Del Mauro (Pres. & CEO); Thomas G. Scott (VP-Corporate Finance)

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**Prospector
Profile
06.2214****Saint Barnabas Health Care System**

368 Lakehurst Road
Toms River, NJ 08753
(732) 557-3900

NAICS	622110
Employees	22,000
Bed Capacity	3,690

Category: Finance

Event: Standard & Poor's Ratings Services placed its 'BBB+' underlying rating on New Jersey Health Care Facilities Financing Authority's bonds, issued for Saint Barnabas Health Care System, on CreditWatch with negative implications. This is due to the recent settlement with the United States Department of Justice, which will result in Saint Barnabas repaying \$265 million to the federal government over a six-year period beginning in 2006.

Description: Saint Barnabas Health Care System includes Clara Maass Medical Center, Community Medical Center, Irvington General Hospital, Kimball Medical Center, Monmouth Medical Center, Newark Beth Israel Medical Center, Saint Barnabas Medical Center, Union Hospital, and Clara Maass Medical Center-West Hudson Division. It also includes nine nursing and rehabilitation centers and three assisted living facilities, ambulatory care facilities, geriatric centers, a psychiatric facility, a state-wide behavioral health network and home care and hospice programs.

Officers: Ronald J. Del Mauro (Pres. & CEO); Thomas G. Scott (VP-Corporate Finance)

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**Prospector
Profile
06.2215**

Saint Barnabas Health Care System

368 Lakehurst Road
Toms River, NJ 08753
(732) 557-3900

NAICS	622110
Employees	22,000
Bed Capacity	3,690

Category: Litigation

Event: Saint Barnabas Health Care System will pay a record \$265 million to settle charges that it bilked the government by inflating costs on tens of thousands of Medicare claims. The settlement represents a first-of-its-kind agreement for a form of health care fraud that has been largely invisible to patients but has cost taxpayers billions of dollars in the past decade. The agreement spares Saint Barnabas or its officers from criminal charges but requires the West Orange-based hospital system to enter into a corporate integrity agreement, appoint a compliance officer and permit regular monitoring of its Medicare billings for the next six years.

Description: Saint Barnabas Health Care System includes Clara Maass Medical Center, Community Medical Center, Irvington General Hospital, Kimball Medical Center, Monmouth Medical Center, Newark Beth Israel Medical Center, Saint Barnabas Medical Center, Union Hospital, and Clara Maass Medical Center-West Hudson Division. It also includes nine nursing and rehabilitation centers and three assisted living facilities, ambulatory care facilities, geriatric centers, a psychiatric facility, a state-wide behavioral health network and home care and hospice programs.

Officers: Ronald J. Del Mauro (Pres. & CEO); Thomas G. Scott (VP-Corporate Finance)

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**Prospector
Profile
06.2216****Samaritan Albany General Hospital**

1046 West Sixth Avenue
Albany, OR 97321
(541) 812-4000

NAICS	622110
Employees	400
Bed Capacity	76

Category: Transaction

Event: Samaritan Albany General Hospital broke ground on the new \$6.4 million Medical and Diagnostics Center in North Albany. Construction is expected to begin in September or early October and be finished in June 2007. The center will include advanced digital mammography equipment, as well as a research room with computers where patients can learn more about cancer and treatment options. Samaritan is building the project in cooperation with Diagnostic Imaging Associates.

Description: Samaritan Albany General Hospital, part of Samaritan Health Services, is an acute care facility and health center providing medical services to the greater Albany area. Its services include a trauma level III Emergency Department, a 6,400-square-foot Critical & Cardiac Care Unit, Physical Rehabilitation, the Women's Center, Lifeline personal response service and state-of-the-art Diagnostic Imaging.

Officers: David G. Triebes (CEO); Gerald McIntosh (COO)

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**Prospector
Profile
06.2217****Seton Health System, Inc.**

1300 Massachusetts Avenue
Troy, NY 12180
(518) 268-5000

NAICS

622110

Category: Litigation

Event: A Washington, D.C., law firm has filed a class action lawsuit against hospital systems in the Albany, New York, market, claiming they conspired to keep nurses' wages at artificially low levels. One of the defendants, Seton Health System, faces allegations that it has conspired with other hospitals for about four years and secretly exchanged detailed, non-public information about the wages each was paying its nurses, allowing the hospitals as a group to suppress nurse's pay. The suit, filed in U.S. District Court in Albany by the law firm of Cohen Milstein Hausfeld & Toll PLLC, invokes federal antitrust laws and was duplicated in Chicago, Memphis, and San Antonio. Lawyers estimated that based on preliminary estimates nurses in the Albany area have been underpaid by about \$6,000 per year.

Description: Seton Health is a comprehensive, integrated healthcare system anchored by St. Mary's Hospital in Troy. It is a member of Ascension Health.

Officers: Sr. Jane Graves (Chair); Gino J. Pazzaglini (Pres. & CEO); Richard Rubin (SVP-Medical Affairs & CMO)

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**Prospector
Profile
06.2218**

St. Luke's Episcopal Health System

6720 Bertner Avenue
Houston, TX 77030
(832) 355-1000

NAICS	622110
Employees	4,700
Bed Capacity	650

Category: Finance

Event: St. Luke's Episcopal Hospital has received a \$1 million donation from Land Tejas Cos. intended to help strengthen a critical hospital resource -- nursing. Specifically, the money will provide funding for scholarships for associate-degree nursing candidates and for the Patient Care Assistant Summer Externship Program at St. Luke's. Funds will also be allocated for St. Luke's Patient Care Assistant career development and for nursing scholarships for the children of St. Luke's employees. The money will also provide funds for St. Luke's to establish 15 associate-degree nursing scholarships in perpetuity at Cy-Fair College, a North Harris/Montgomery County Community College.

Description: St. Luke's Episcopal Health System is a faith-based, non-profit organization made up of flagship St. Luke's Episcopal Hospital in the Texas Medical Center, St. Luke's Community Medical Center in The Woodlands, St. Luke's Episcopal Health Charities, and Kelsey-Seybold Management LLP, which oversees 21 clinics.

Officers: David Fine (Pres. & CEO); Howard Schramm (SVP & CFO); Kay Carr (SVP & CIO); Ronald L. Dieterich (SVP-Consulting Services & Controller); Irene S. Helsing (SVP-HR); Rosemary Luquire (SVP-Patient Care, Chief Quality Officer & CNO); Osama Mikhail (SVP-Planning & Dev't.); Terry J. Moreau (SVP & Gen. Counsel); David C. Pate (SVP & Medical Dir.)

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**Prospector
Profile
06.2219****St. Peter's Hospital**

315 South Manning Boulevard
Albany, NY 12208
(518) 525-1293

NAICS	622110
Bed Capacity	442

Category: Litigation

Event: A Washington, D.C., law firm has filed a class action lawsuit against hospital systems in the Albany, New York, market, claiming they conspired to keep nurses' wages at artificially low levels. The suit, filed in U.S. District Court in Albany by the law firm of Cohen Milstein Hausfeld & Toll PLLC, invokes federal antitrust laws and was duplicated in Chicago, Memphis, and San Antonio. St. Peter's Hospital, one of the defendants, faces allegations that it has conspired with other hospitals for about four years and secretly exchanged detailed, non-public information about the wages each was paying its nurses, allowing the hospitals as a group to suppress nurse's pay. Lawyers estimated that based on preliminary estimates nurses in the Albany area have been underpaid by about \$6,000 per year.

Description: St. Peter's Hospital is the flagship facility of St. Peter's Health Care Services. Specialty services include emergency medicine, cancer care, women's health, and hospice care. It is part of Catholic Health East.

Officers: Thomas R. Tyrrell (Chair); Steven P. Boyle (Pres. & CEO); James M. Gavin (CFO & Treas.)

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**Prospector
Profile
06.2220****Summa Health System**

525 E. Market Street
Akron, OH 44309
(330) 375-3000

NAICS	622110
Employees	4,500
Bed Capacity	1235

Category: Finance

Event: Fitch Ratings has upgraded to 'A-' from 'BBB+' the about \$137.8 million outstanding Akron, Bath and Copley Joint Township Hospital District bonds issued for Summa Health System. The rating outlook is stable. According to Fitch, the rating upgrade reflects Summa's continued strong operating profitability as reflected by operating margins at or better than 2.9% in each of the past 3 fiscal years, which is in excess of Fitch's 'A' category median of 2.5%.

Description: Summa Health System is a not-for-profit network composed of a network of hospitals, including Akron City, St. Thomas and Cuyahoga Falls General Hospitals, three community health centers, as well as SummaCare Health Plan, Summa Health Network and the Summa Foundation. It also provides home care, acute hospital care, acute rehabilitation and skilled nursing.

Officers: Thomas J. Strauss (Pres. & CEO); Robert Harrigan (Pres. & COO); T. Clifford Deveny (VP-Clinical Services); Kyle J. Klawitter (VP-HR); Patrice Lange (VP-Planning & Corporate Support); Allen E. Loomis (VP-Summa Health System Foundation); Dale P. Murphy (VP-Medical Affairs); William A. Powel III (VP-Legal Services & Gen. Counsel); Charles E. Ross (VP-Information Services & CIO); C. Michael Rutherford (VP & CFO); Mike G. Wojno (Pres.-Summa Enterprise Group)

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**Prospector
Profile
06.2221****Sutter Auburn Faith Hospital**

11815 Education Street
Auburn, CA 95602
(530) 888-4500

NAICS	622110
Bed Capacity	98

Category: Transaction

Event: Sutter Auburn Faith has opened a new cardiac catherization lab, which helps doctors detect and treat heart and peripheral vascular disease. It is part of a \$10.4 million remodel and expansion project at the 97-bed community hospital that also features an expanded emergency department, expanded ambulatory surgery center and revamped family birth center. The new areas will be unveiled at an open house July 5.

Description: Sutter Auburn Faith Hospital, an affiliate of Sutter Health, is a not-for-profit community-based acute care facility.

Officers: Ed Bonner (Chair); Mitchell J. Hanna (CEO)

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**Prospector
Profile
06.2222**

Triad Hospitals, Inc.
5800 Tennyson Parkway
Plano, TX 75024
(214) 473-7000

NAICS		622110
Employees		38,000
Bed Capacity		9,300
Revenue	(mil)	\$4,747.30
Income	(mil)	\$226.00
Assets	(mil)	\$5,736.90
Liability	(mil)	\$2,809.20
(for the year ended 12/31/2005)		

Category: Transaction

Event: Triad Hospitals and Seton Healthcare Network broke ground on the Cedar Park Regional Medical Center. The companies formed a joint venture to construct a 151-bed hospital in the Williamson County suburb of Cedar Park, scheduled to open in February 2008. The 260,000-square-foot hospital has an estimated cost of \$105 million and will be managed by Triad Hospitals. The joint venture agreement between the healthcare organizations calls for 80% ownership by the Company and 20% ownership by Seton.

Description: As of March 1, 2006, the Company owns and operates 51 general acute care hospitals and 10 ambulatory surgery centers located in Alabama, Alaska, Arizona, Arkansas, Indiana, Louisiana, Mississippi, Nevada, New Mexico, Ohio, Oklahoma, Oregon, South Carolina, Tennessee, Texas and West Virginia. Its Quorum Health Resources subsidiary provides hospital management, consulting and advisory services to hospitals and health systems throughout the US.

Officers: James D. Shelton (Chair, Pres. & CEO); Michael J. Parsons (EVP, COO & Dir.); Daniel J. Moen (EVP-Dev't.); W. Stephen Love (SVP, Controller & CFO); James R. Bedenbaugh (SVP & Treas.); Thomas H. Frazier (SVP-Admin.); Rebecca Hurley (SVP, Gen. Counsel & Sec.); William R. Huston (SVP-Finance); Robert J. Rowntree (SVP-Medical Affairs)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol TRI; NYSE; 87,545,899 common shares outstanding as of April 28, 2006.

7% senior notes due 2012

7% senior subordinated notes due 2013

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**Prospector
Profile
06.2223****UAB Health System**

The John N. Whitaker Building
500 22nd Street South, Suite 408
Birmingham, AL 35233
(205) 975-5362

NAICS	622110
Bed Capacity	1,014

Category: Transaction

Event: UAB Health System has collaborated with Royal Philips Electronics to open UAB Hospital's new heart and vascular center. The partnership enables UAB Health to fulfill its technological needs, including new facility construction, design consultation, and strategic integrated medical technology planning. The new UAB Heart and Vascular Center will be equipped with 13 labs, including 4 adult catheterization labs, 3 electro-physiology labs, 4 vascular and interventional radiology labs, 1 interventional neuro-radiology lab, and 1 pediatric lab.

Description: UAB Health System consists of the UAB Hospital, The Kirklin Clinic, The Kirklin Clinic® at Acton Road, UAB Health Centers, The University of Alabama Health Services Foundation, P.C., Callahan Eye Foundation Hospital, UAB Medical West and the University of Alabama School of Medicine.

Officers: Carol Z. Garrison (Chair & Pres.); David Hoidal (CEO)

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**Prospector
Profile
06.2224****UMass Memorial Medical Center**

119 Belmont Street
Worcester, MA 01605
(508) 334-1000

NAICS	622110
Employees	8,746
Bed Capacity	767

Category: Transaction

Event: UMass Memorial Medical Center has recently opened the Center for Gastrointestinal Oncology at its Levine Cancer Center on the Memorial Campus. In establishing this center, UMass Memorial will concentrate the expertise of a staff of oncologists, surgeons, radiologists and other specialists who provide comprehensive care for patients from diagnosis through treatment and follow-up monitoring.

Description: Not-for-profit UMass Memorial Medical Center provides Central and Western Massachusetts with a full range of healthcare services. As the academic hub of UMass Memorial Health Care, the medical center includes three interrelated facilities on separate campuses, community-based physician practices, ambulatory clinics, home health and hospice programs and rehabilitation and behavioral health services. It is the clinical partner of the University of Massachusetts Medical School.

Officers: Walter Ettinger, Jr. (Pres. & CEO)

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**Prospector
Profile
06.2225**

University Hospital

234 Goodman Street
Cincinnati, OH 45219
(513) 584-1000

NAICS	622110
Bed Capacity	695

Category: Finance

Event: University Hospital and Cincinnati Children's Hospital Medical Center have reached an agreement with Hamilton County commissioners that would decrease the amount of levy money the institutions receive, but not by as much as a task force had recommended. The amount they receive would drop by \$10 million a year to \$32 million under a proposal from Commissioners Phil Heimlich and Pat DeWine. The current levy amounts to \$54 million a year and supports indigent care at University Hospital and Children's, health care for county jail inmates and tuberculosis control. The Health Care Review Commission, convened by the commissioners, recommended that the levy be reduced to less than \$35 million. The proposal would depend on approval by voters in November.

Description: Not-for-profit University Hospital was the first hospital in the U.S. founded primarily for teaching purposes. Many of its physicians are also faculty physicians at the University of Cincinnati College of Medicine. The hospital is a member of the Health Alliance of Cincinnati.

Officers: James A. Kingsbury (Executive Dir.); Mavis Bechtle (VP-Patient Care Services & CNO); Paul Uhlig (VP-Quality & Innovation); Jonathan Small (VP-HR); Lee Ann Liska (VP-Executive Operations); Pam VanSant (VP); Rick Hinds (VP-Finance)

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**Prospector
Profile
06.2226**

University of North Carolina Hospitals

101 Manning Drive
Chapel Hill, NC 27514
(919) 966-4131

NAICS	622110
Employees	5,066
Bed Capacity	688

Category: Transaction

Event: University of North Carolina Hospitals will be taking over the management of Chatham Hospital in October, just as the Siler City hospital prepares to break ground on a new \$26 million facility. The new 66,000-square-foot building will occupy a site on the Central Carolina Business Campus at the intersection of N.C. 421 and N.C. 64 in Siler City. The new hospital is expected to open in the middle of 2008. When University of North Carolina Hospitals takes over the hospital's management duties from Quorum Health Resources, it will hire its own chief executive officer and chief financial officer.

Description: University of North Carolina Hospitals is the cornerstone of the UNC Health Care system. It includes North Carolina Children's Hospital, North Carolina Memorial Hospital, North Carolina Neurosciences Hospital, and North Carolina Women's Hospital.

Officers: Gary L. Park (Pres. & CEO); Brian P. Goldstein (Chief of Medical Staff); Todd Peterson (EVP & COO); John Lewis (SVP & CFO); Peter Barnes (SVP & Dir.-HR); Mary Beck (SVP-Planning & Dev't.); Patricia Moore-Boyette (VP-Audit, Security & Reimbursement Services); Sharon Coulter-James (SVP-Professional & Support Services); Ben Gilbert (SVP-Legal Services); Kathy Guyette (VP & Associate CNO); Melvin Hurston (SVP-Professional & Support Services); J.P. Kichak (VP-Information Services); Karen McCall (VP-Public Affairs & Mktg.); Susan Phillips (VP-Surgical Services); Marlene Rifkin (SVP-Professional & Support Services); Dianne Stimson (SVP-Managed Care Admin.); Mary Tonges (SVP & CNO)

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**Prospector
Profile
06.2227**

Upper Valley Medical Center

3130 N. Dixie Hi-way
Troy, OH 45373
(937) 440-4000

NAICS 622110

Revenue	(mil)	\$388.80
Income	(mil)	\$7.80
Assets	(mil)	\$222.30

(for the year ended 12/31/2005)

Category: Finance

Event: Standard & Poor's Rating Service raised its debt rating for Upper Valley Medical Center from BBB+ to A- on its 1996 \$40 million bond series. The outlook is stable. The agency gave the hospital's 2006 \$56.3 million bonds series an A- rating. The 2006 bonds will finance a new project at the hospital, which includes 11 additional medical beds, the relocation of 18 psychiatric beds and new equipment. Construction is expected to begin in 2007. The ratings reflect the hospital's strengthened balance sheet, minimal competition, ample liquidity and minimal debt, the agency said.

Description: Upper Valley Medical Center is an integrated, not-for-profit healthcare system serving Miami County and the surrounding area. The healthcare system also includes two long-term care centers and an insurance company specializing in serving the health insurance needs of employers in Miami and the surrounding counties.

Officers: Joel H. Walker (Chair); David J. Meckstroth (Pres. & CEO); Michael J. Maiberger (EVP & COO); Randal P. Lennartz (SVP & CFO)

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**Prospector
Profile
06.2228**

Valley View Regional Hospital

430 North Monte Vista
Ada, OK 74820
(580) 332-2323

NAICS	622110
Employees	700
Bed Capacity	180
Revenue (mil) (Fiscal Year 2005)	\$66.00

Category: Finance

Event: Fitch Ratings downgraded to 'BBB-' from 'BBB' the rating on the about \$16 million outstanding Valley View Hospital Authority hospital revenue refunding bonds, series 1996 issued on behalf of Valley View Regional Hospital. The bonds are on rating watch negative due to Fitch's concern with the hospital's prolonged delay in providing audited financial statements. According to Fitch, despite the sales tax debt service subsidy, the rating downgrade is due to the hospital's deteriorating profitability and balance sheet indicators that reflect declining utilization trends and has resulted in low debt service coverage.

Description: Not-for-profit Valley View Regional Hospital is a regional medical center serving 10 counties in southeastern and south central Oklahoma with a rehabilitation unit and a skilled nursing facility.

Officers: Ronald Webb (Pres. & CEO); Rory Ward (CFO)

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**Prospector
Profile
06.2229****Walker Baptist Medical Center**

3400 Highway 78 East
Jasper, AL 35501
(205) 387-4000

NAICS	622110
Employees	700
Bed Capacity	195
Revenue (mil) (Fiscal Year 2005)	\$83.00

Category: Transaction

Event: Groundbreaking for a 16,000-square-foot ambulatory surgery center affiliated with Walker Baptist Medical Center is slated for June 27. The Alabama Outpatient Surgery Center, a joint venture between the Baptist Health System facility and 7 Walker County physicians, is expected to create more than 20 jobs and will be located at 1323 Summit Drive in Jasper. The facility will offer same-day surgical services, housing three operating rooms, one procedure room, and pre-operative and post-operative areas. The combined construction budget for the surgery center and the recently dedicated Family Center is about \$5 million.

Description: Not-for-profit Walker Baptist Medical Center, doing business as Walker Regional Medical Center, is an acute care facility. It is a member of the Baptist Health System.

Officers: Joel W. Tate (Pres.)

Notes: Update of profile 06.1090 (Vol. 3, No. 13 - HCP060327)

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**Prospector
Profile
06.2230****Wheeling Hospital**

1 Medical Park
Wheeling, WV 26003
(304) 243-3000

NAICS	622110
Bed Capacity	276

Category: Transaction

Event: Wheeling Hospital has extended for another six months its contract with R&V Associates, a Pittsburgh-based consulting firm that has been working to evaluate and correct the financial situation at the hospital. Ronald L. Violi will continue to serve as the chief executive officer at the hospital.

Description: Not-for-profit Wheeling Hospital is a general medical facility that also offers radiology programs, rehabilitation, surgery and wellness programs.

Officers: Ronald L. Viola (CEO); Christine Koch (EVP & CFO); Daniel McGee (VP-HR); Gary Gould (VP)

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**Prospector
Profile
06.2231****Wheeling Hospital**

1 Medical Park
Wheeling, WV 26003
(304) 243-3000

NAICS	622110
Bed Capacity	276

Category: Labor

Event: Wheeling Hospital is planning to layoff 11 employees in Wheeling, West Virginia as part of efforts to improve its facilities. Administrators has set benchmarks with competitors in similarly sized areas to evaluate where staff could be cut to meet the staffing levels of comparable facilities. This benchmarking is designed to provide a better idea of where there is too much or too little staff as well as where staff could be shifted or eliminated.

Description: Not-for-profit Wheeling Hospital is a general medical facility that also offers radiology programs, rehabilitation, surgery and wellness programs.

Officers: Ronald L. Viola (CEO); Christine Koch (EVP & CFO); Daniel McGee (VP-HR); Gary Gould (VP)

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