

# Healthcare Prospector

## Profiles of Firms in Transition

January 21, 2008  
 Volume 5, Number 3  
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University of Kansas Hospital	<a href="#">08-0109</a>	Transaction
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VistaCare, Inc.	<a href="#">08-0111</a>	Transaction

(Click on Reference Number to go directly to Company Profile)

**Healthcare Prospector** identifies healthcare providers and other healthcare entities in transition. Coverage includes hospitals, nursing homes, long-term care facilities, physicians' medical groups, ambulatory care and outpatient centers, mental health facilities, healthcare real estate investment trusts (REITs), and medical laboratory and diagnostic imaging services. The HCP is designed to support the marketing programs of professional firms and aid investors in identifying new opportunities and risks with profiles of entities that meet predetermined criteria. Information is compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00 A.M. every Monday. For each business identified, the Prospector provides the trigger event and enough information to assess the prospect and make an initial evaluation of the opportunity.

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## Prospector Profile Categories

In order to appear in the **Healthcare Prospector**, an event occurs or is reported which, in the opinion of the editors, might have a material or significant impact on the company. In cases where an event had previously been reported and there is a new development that the editors believe is important related to that event, the new development will be reported in the Prospector. The reported events are categorized as follows:

1. **Labor.** The entity is reported to have a significant staff, labor, or employment issue. Events reported include the election of a new senior officer or director, the termination of a physician or suspension of privileges, and a strike, labor unrest, or a union organizing campaign.
2. **Finance.** An event that results in or may result in a material change in the entity's financial condition.
3. **Transaction.** The entity is reported to be involved in a significant merger, acquisition, alliance, venture, asset purchase or sale, joint venture, and expansion or closure of services or facility.
4. **Litigation.** The entity is a party to, threatens, or is threatened with significant litigation or claims. Events reported include criminal felony charges filed against a company or officer, director, or physician; a class action suit; an internal investigation; and an anti-trust claim.
5. **Regulatory Issue.** The entity is reported to have a significant federal or state regulatory issue or JCAHO issue that will have or may have a significant impact on the entity.
6. **Miscellaneous.** Some other event is reported which, in the opinion of the editors, may have a significant impact on the profiled entity.

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**Prospector  
Profile  
08-0072****Adventist Health System**

111 North Orlando Avenue  
Winter Park, FL 32789  
(407) 647-4400

NAICS	622110
Employees	43,000
Bed Capacity	8,500

**Category:** Transaction

**Event:** Central Texas Medical Center is planning a \$35 million expansion and renovation that will bring a 64,000 square-foot two-story addition to the hospital, Bizjournals reports. The new construction will include a Level II Neonatal Critical Care Unit, a childbirth center, a cardiac telemetry in-patient nursing unit and an expansion of the CTMC's surgical suite.

CTMC officials said the project will create at least 50 new jobs at the facility and increase the number of licensed beds from 113 to 121, with the potential of expanding up to 142 in the future. Construction on the new addition should begin in 2008 and be completed in mid-2010.

CTMC is part of Adventist Health System.

**Description:** Private, not-for-profit Adventist Health System is sponsored by the Seventh-day Adventist Church. It operates 36 hospitals, 23 home health and hospice agencies and 17 extended-care facilities located in 10 states, mostly in the midwestern and southeastern US.

**Officers:** Walter Wright (Chair); Donald L. Jernigan (Pres. & CEO); Lars D. Houmann (Pres. & CEO-Florida Hospital and Florida Div.); Richard K. Reiner (Pres. & CEO-Multi-State Div.); Terry D. Shaw (SVP & CFO); Robert R. Henderschedt (SVP-Admin.); Brent G. Snyder (SVP-Information Systems)

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**Prospector  
Profile  
08-0073****Alameda County Medical Center**

1411 East 31st Street  
Oakland, CA 94602  
(510) 437-4800

NAICS	622110
Employees	2,000
Bed Capacity	399

**Category:** Miscellaneous

**Event:** Alameda County Medical Center has received a \$1.6 million grant from the Gordon and Betty Moore Foundation to help fund a clinical nurse electronic documentation system, Bizjournals reports.

"It will help the nurses do a faster, more-accurate assessment of patients and move them through the system faster," said Andrea Breaux, a spokeswoman for Alameda County Medical.

In particular, Ms. Breaux said the mobile hand-held devices would help decrease patient times in the medical-surgical unit and help increase the number of patients getting appropriate vaccines before leaving the hospital.

**Description:** Alameda County Medical Center provides medical treatment, health promotion and health maintenance through an integrated system of hospitals and clinics. It includes the Highland Hospital and Clinics in Oakland, Fairmont Hospital and John George Psychiatric Pavilion in San Leandro, Eastmont Wellness Center in Oakland, Newark Health Center in Newark and Winton Wellness Center in Hayward.

**Officers:** Wright Lassiter III (Pres. & CEO); Bill Manns (COO); Geoffrey Dottery (CFO)

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**Prospector  
Profile  
08-0074**

**Allied Healthcare International, Inc.**

555 Madison Avenue  
New York, NY 10022  
(212) 750-0064

NAICS 621610  
Employees 980

Revenue	(mil)	\$277.80
Income	(mil)	\$66.35
Assets	(mil)	\$252.78
Liabilities	(mil)	\$94.02

(for the year ended 9/30/2007)

**Category:** Labor

**Event:** Allied Healthcare International, Inc., has appointed Alexander (Sandy) Young as its new CEO and a member of the company's board of directors, effective as of Jan. 14, 2008.

Sarah L. Eames will step down as the interim CEO and deputy chairman of the Board, effective Jan. 14, 2008. Ms. Eames will continue to serve as the company's EVP until April 16, 2008, when her existing Employment Agreement with the company expires. Ms. Eames will also continue as a member of the company's Board of Directors.

Since 2004 Mr. Young has been the managing director of Electronic Security at Chubb UK, a division of United Technologies Corporation.

**Description:** Allied Healthcare International, Inc., provides healthcare staffing, skilled nursing and home healthcare services through a community-based network of over 100 branches in the United Kingdom. It disposed of its US operations in 2003.

**Officers:** Alexander (Sandy) Young (CEO); David Moffatt (CFO); Leslie J. Levinson (Sec.)

**Auditor:** Eisner LLP

**Securities:** Common Stock Symbol AHCI; NasdaqNM; 44,986,229 common shares outstanding as of Dec. 3, 2007.

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**Prospector  
Profile  
08-0075**

**Arcadia Resources, Inc.**

26777 Central Park Boulevard, Suite 200  
Southfield, MI 48076  
(248) 352-7530

NAICS	621610
Employees	16,500

Revenue	(mil)	\$158.41
Income	(mil)	(\$43.77)
Assets	(mil)	\$117.23
Liabilities	(mil)	\$63.14

(for the year ended 3/31/2007)

**Category:** Labor

**Event:** Arcadia Resources, Inc., has appointed Matthew R. Middendorf as its new chief financial officer on a permanent basis, effective Feb. 1, 2008, succeeding Lynn K. Fetterman. Mr. Fetterman, who has been employed as Interim CFO since February 2007, will remain with the company through the conclusion of his employment agreement on May 24, 2008.

Mr. Middendorf previously served as a consultant to Arcadia HealthCare, providing day-to-day financial and accounting support to the interim CFO and working on special projects for the CEO. Prior to joining Arcadia, Mr. Middendorf was the corporate controller and director of Financial Reporting for Workstream, Inc., a publicly-traded software company. Mr. Middendorf has worked in public accounting for more than a decade, most recently with Grant Thornton in its Seattle office.

**Description:** Arcadia Resources, Inc., provides in-home health care and retail/employer health care services in the U.S.

**Officers:** John E. Elliott II (Chair); Marvin R. Richardson (CEO & Dir.); Matthew R. Middendorf (CFO)

**Auditor:** BDO Siedman LLP

**Securities:** Common Stock Symbol KAD; AMEX; 126,214,000 common shares outstanding as of Nov. 7, 2007.

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**Prospector  
Profile  
08-0076****Carolinas Medical Center-Union**

600 Hospital Drive  
Monroe, NC 28112  
(704) 283-3100

NAICS	622110
Employees	1,000
Bed Capacity	232

**Category:** Labor

**Event:** Carolinas Medical Center-Union has named Michael Lutes as its president and CEO, Bizjournals reports. He will assume his new role Feb. 11, 2008, succeeding interim CEO John Sullivan.

Mr. Lutes was the CEO of Greenbrier Valley Medical Center in West Virginia, where he has worked since 2005. He also has been chief operating officer for Mary Black Memorial Hospital in Spartanburg, S.C., and Abilene Regional Medical Center in Abilene, Tex.

CMC-Union began a search for a permanent CEO last spring after former CEO John Roberts accepted a position as the administrator of the Carolinas Rehabilitation Hospital, a division of Carolinas HealthCare System.

**Description:** Carolinas Medical Center-Union, formerly Union Regional Medical Center, provides a full range of medical services including dedicated treatment centers for cardiology, cancer, rehabilitation and women's health. It is part of the Carolinas HealthCare System.

**Officers:** Michael Lutes (Pres. & CEO)

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**Prospector  
Profile  
08-0077****Columbia St. Mary's, Inc.**

2025 E. Newport Avenue  
Milwaukee, WI 53211  
(414) 961-3300

NAICS	622110
Employees	1,472

**Category:** Transaction

**Event:** Columbia St. Mary's, Inc., and Froedtert & Community Health has formed the new Progressive Health through a joint operating agreement, Bizjournals reports.

The boards of each organization have approved the agreement that will integrate the two health care systems. The move comes after organizations announced plans to affiliate in April 2007.

Leo Brideau, president and CEO of Columbia St. Mary's, and William Petasnick, president and CEO of Froedtert & Community Health, will serve as co-presidents and sit on a 16-member community-based board of directors for Progressive Health. The board will be led by James Wigdale, chairman emeritus of Marshall & Ilsley Corp.

**Description:** Columbia St. Mary's, Inc., sponsored by Ascension and Columbia Health Systems, is an organization of 4 hospitals, 30 clinics, a college of nursing, a partnership with the Orthopaedic Hospital of Wisconsin, River Woods Outpatient Center, and Cathedral Square Urgent Care Center.

**Officers:** Christopher Doerr (Chair); Leo Brideau (Pres. & CEO); Therese Pandl (EVP & COO); Karol Marciano (EVP-Business Dev't.); Charles Dreher (VP & CFO); Amy L. Marquardt (VP & Gen. Counsel)

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**Prospector  
Profile  
08-0078****Doylestown Hospital**

595 West State Street  
Doylestown, PA 18901  
(215) 345-2200

NAICS	622110
Bed Capacity	500

**Category:** Finance

**Event:** Standard & Poor's Ratings Services lowered its underlying rating on Doylestown Hospital Authority, Pa.'s series 1993A-B and 1998A-C bonds, issued for Doylestown Hospital, to 'BBB+' from 'A-', reflecting continued concerns regarding its light financial profile for the rating, exacerbated by the series 2008 debt issuance that will add \$60 million of incremental debt. At the same time, S&P assigned its 'BBB+' rating to the authority's \$105.9 million series 2008A-C bonds, issued for Doylestown Hospital. The outlook is stable.

Additional rating factors include Doylestown's dominant market share of 63% within the primary service area of Central Bucks County, Pa., and favorable demographics; return to profitability in fiscal 2007, after an operating loss of \$2.8 million fiscal 2006; and ongoing efforts to improve its financial profile, which continues to strengthen through the five months of fiscal 2008 ended Nov. 30, 2007.

**Description:** Not-for-profit Doylestown Hospital provides healthcare services to families in the northern suburban communities of Philadelphia, including Bucks and Montgomery Counties in Pennsylvania and Hunterdon and Mercer Counties in New Jersey. It also operates the Doylestown Health and Wellness Center and The Pine Run Retirement Community.

**Officers:** Richard A Reif (Pres. & CEO) Jim Brownlow (VP & COO); Doug Boyle (VP & CFO)

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**Prospector  
Profile  
08-0079**

**Eden Medical Center**  
20103 Lake Chabot Road  
Castro Valley, CA 94546  
(510) 537-1234

NAICS 622110  
Bed Capacity 387

**Category:** Transaction

**Event:** Eden Medical Center will cease operating the skilled nursing facility it runs at Baywood Court Retirement Community in Castro Valley, Calif., as of Feb. 29, 2008.

Eden Medical CEO George Bischananey said the hospital leased the 56-bed facility from the nonprofit Hospital Health Services Corp., originally created by the Eden Township Healthcare District.

Kelly Wiest, Baywood's director, told Bizjournals that the skilled nursing facility would close, but that the plan was to reopen it in three, six or nine months under a new license and do some remodeling work in the interim.

**Description:** Eden Medical Center, a Sutter Health affiliate, is a not-for-profit hospital and medical center serving Southern Alameda County and surrounding communities. It includes Eden Hospital, Laurel Grove Acute Rehabilitation Hospital, Baywood Court Skilled Nursing Facility and its San Leandro Hospital Campus.

**Officers:** George Bischananey (Pres. & CEO); Rose Corcoran (VP-Patient Care Services); Ronnie Bayduza (Administrator-San Leandro Hospital Campus); Bryan Daylor (VP-Support & Ancillary Services); Todd Peterson (VP-IT & CIO)

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**Prospector  
Profile  
08-0080****Health Alliance**

3200 Burnet Avenue  
Cincinnati, OH 45229  
(513) 585-6000

NAICS	622110
Employees	1,500

**Category:** Labor

**Event:** Alex Rodriguez, Health Alliance's chief information officer, is resigning to take a job as vice-president and CIO for St. Elizabeth Medical Center, Bizjournals reports.

Garren Colvin, CFO for St. Elizabeth, said that Mr. Rodriguez will begin his duties for St. Elizabeth on Feb. 25, 2008.

**Description:** The Health Alliance serves Cincinnati, Ohio; southeastern Indiana, and Kentucky's Grant County through its seven acute care hospitals, physician group Alliance Primary Care, and several outpatient centers. Its facilities include The Christ Hospital, The University Hospital, The St. Luke Hospitals, The Jewish Hospital, the Drake Center, and The Fort Hamilton Hospital.

**Officers:** Kenneth Hanover (Pres. & CEO); Ronald Long (EVP & CFO); L. Reuven Pasternak (EVP & CMO); Karen Bankston (SVP-External Affairs); Robert Herrick (SVP-Planning & Dev't.); Alex Rodriguez (SVP & CIO)

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**Prospector  
Profile  
08-0081**

**Laboratory Corporation of America Holdings**

358 South Main Street  
Burlington, NC 27215  
(336) 229-1127

NAICS		621511
Employees		25,000
Revenue	(mil)	\$3,590
Income	(mil)	\$431
Assets	(mil)	\$4,000
Liabilities	(mil)	\$2,023
(for the year ended 12/31/2006)		

**Category:** Transaction

**Event:** Laboratory Corporation of America Holdings has entered into an exclusive license agreement with Duke University Medical Center to commercialize Duke's new blood-based assay for early detection of lung cancer. Financial terms were not disclosed.

According to American Cancer Society statistics, there were 174,000 new cases of lung cancer and 164,000 deaths from this disease in the USA in 2006. Lung cancer has a high mortality rate if not detected early and accounts for the most cancer-related deaths annually in the US. While non-invasive imaging technologies have improved the ability to detect lung cancers, there is still a need for tests that increase diagnostic accuracy. Biomarkers that identify high-risk individuals may complement imaging studies and lead to improved patient care.

**Description:** Laboratory Corporation of America Holdings offers more than 4,400 clinical laboratory tests used by the medical profession in routine testing, patient diagnosis and in the monitoring and treatment of disease. The Company has a national network of 36 primary laboratories and over 1,700 service sites, consisting of branches, patient service centers and STAT laboratories, which are laboratories that have the ability to perform certain routine tests and report the results to the physician immediately.

**Officers:** Thomas P. MacMahon (Chair); David P. King (Pres. & CEO); Bradford T. Smith (Vice-Chair, EVP-Corporate Affairs); William B. Hayes (EVP, CFO & Treas.); Don M. Hardison (COO, EVP)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** Common Stock Symbol LH; NYSE; 115,200,000 common shares outstanding as of Oct. 31, 2007.  
5-1/2% senior notes due 2013; 5-5/8% senior notes due 2015

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**Prospector  
Profile  
08-0082**

**LifeCare Holdings, Inc.**

5560 Tennyson Parkway  
Plano, TX 75024  
(469) 241-2100

NAICS		622110
Employees		2,700
Bed Capacity		926
Revenue	(mil)	\$325.88
Income	(mil)	(\$40.83)
Assets	(mil)	\$536.42
Liabilities	(mil)	\$485.92
(for the year ended 12/31/2006)		

**Category:** Labor

**Event:** LifeCare Holdings, Inc., has named Wayne McAlister as its president and CEO, succeeding interim CEO William Hamburg, who held the position since August 2007 and who will remain as a member of the board of directors.

Mr. McAlister previously was with Triad Hospitals, Inc., where he served as senior vice-president and division president of a group of hospitals, where he was responsible for development, management and financial operations.

**Description:** LifeCare Holdings, Inc., also known as LifeCare Management Services, operates 19 long-term acute care hospitals located in Colorado, Louisiana, Michigan, Nevada, North Carolina, Ohio, Pennsylvania, Texas and Wisconsin.

**Officers:** Wayne McAlister (Pres. & CEO); Phillip B. Douglas (EVP & CFO); Jill L. Force (EVP & Gen. Counsel); Catherine A. Conner (SVP-HR); Leroy F. Thompson, Jr. (SVP-Hospital Operations); Timothy L. Hunt (SVP-Dev't.); Grant B. Asay (SVP-Hospital Operations); Chris A. Walker (SVP, Chief Acctg. Officer & Treas.); Judith K. Hogan (VP-Clinical Services)

**Auditor:** KPMG LLP

**Securities:** 100 shares of common stock outstanding as of Nov. 1, 2007. There is no public trading market for the Company's equity securities.

9-1/4% senior subordinated notes due 2013

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**Prospector  
Profile  
08-0083**

**LTC Properties, Inc.**

31365 Oak Crest Drive, Suite 200  
Westlake Village, CA 91361  
(805) 981-8655

NAICS		525930
Employees		12
Bed Capacity		13,953
Revenue	(mil)	\$73.16
Income	(mil)	\$78.79
Assets	(mil)	\$567.77
Liabilities	(mil)	\$67.33
(for the year ended 12/31/2006)		

**Category:** Finance

**Event:** LTC Properties, Inc., has purchased a 500,000 share block of its 8.0% Series F Cumulative Preferred Stock at a purchase price of \$22.03 per share, including commissions. The company's Series F Preferred Stock has a liquidation value of \$25.00 per share. The purchase results in a yield to the company of approximately 9%.

The \$11 million purchase was funded with available cash on hand which had been yielding approximately 4.25%. Subsequent to this purchase, 6,140,000 shares of the company's Series F Preferred Stock remain issued and outstanding. On or after Feb. 23, 2009, the company may, at its option, redeem Series F Preferred Stock outstanding, in whole or from time to time in part, for \$25.00 per share of Series F Preferred Stock in cash plus any accrued and unpaid dividends to the date of redemption.

**Description:** LTC Properties, Inc., is a self-administered real estate investment trust that invests primarily in long-term care and other health care-related facilities through mortgage loans, facility lease transactions and other investments. At Dec. 31, 2006, it had investments in 108 skilled nursing properties, 94 assisted living properties, and 2 schools in 32 states.

**Officers:** Andre C. Dimitriadis (Chair); Wendy L. Simpson (Pres., CEO & Dir.); Pamela Shelley-Kessler (SVP & CFO)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock Symbol LTC; NYSE; 22,932,130 common shares outstanding as of Oct. 26, 2007.

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**Prospector  
Profile  
08-0084**

**Matria Healthcare, Inc.**

1850 Parkway Place  
Marietta, GA 30067  
(770) 767-4500

NAICS	621610
Employees	1,704

Revenue	(mil)	\$336.14
Income	(mil)	\$52.69
Assets	(mil)	\$711.37
Liabilities	(mil)	\$392.40

(for the year ended 12/31/2006)

**Category:** Transaction

**Event:** Matria Healthcare, Inc., is engaged in ongoing negotiations related to the pursuit of strategic initiatives, including a possible sale. The company has engaged The Maren Group, LLC, to act as its financial advisor in connection with these strategic initiatives. The company has also engaged Sun Trust Robinson Humphrey to provide certain advisory services, specifically including the evaluation of the fairness of any potential transaction from a financial point of view.

Matria Healthcare can make no assurance that these negotiations will result in a definitive transaction and the company does not intend to disclose developments in connection with this process unless and until a definitive transaction is approved. Due to the advanced stage of these initiatives, the company will not release its guidance for calendar year 2008 on Jan. 17, 2008, as previously announced.

**Description:** Matria Healthcare provides disease management programs for a range of chronic diseases. Its services are offered through self-insured employers, health plans, drug companies and doctors.

**Officers:** Parker H. Petit (Chair & CEO); Richard M. Hassett (Pres. & COO); Jeffrey L. Hinton (SVP & CFO); Yvonne V. Scoggins (SVP-Business Analysis); Roberta L. McCaw (SVP, Gen. Counsel & Sec.); Thornton A. Kuntz, Jr. (SVP & Chief Admin. Officer)

**Auditor:** KPMG LLP

**Securities:** Common Stock Symbol MATR; NasdaqGS; 21,415,777 common shares outstanding as of Nov. 1, 2007.

11% unsecured senior notes due May 2008

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**Prospector  
Profile  
08-0085****MCG Health System**

1120 15th Street  
Augusta, GA 30912  
(706) 721-0211

NAICS	622110
Bed Capacity	632

**Category:** Finance

**Event:** Moody's Investors Service has assigned a long-term initial issuer rating of A2 to MCG Health System. The outlook is stable. The issuer rating reflects the unsecured general obligation credit characteristics of MCGHI and does not incorporate an analysis of the legal security of the organization's bonds.

MCGHI is expected to issue \$135 million of Series 2008 variable rate demand bonds later in 2008 (expected sale date on or before Feb. 28, 2008). The Series 2008 bonds are expected to be supported by Letters of Credit from UBS AG and Landesbank Baden Wuerttemberg, which expire July 1, 2010.

**Description:** MCG Health System is composed of MCG Health, Inc., and the clinical services of the faculty of the Medical College of Georgia and the members of the Physicians Practice Group. MCG Health, Inc., is a not-for-profit corporation that operates hospitals and clinics.

**Officers:** Donald M. Leebern, Jr. (Chair); Donald Snell (Pres. & CEO); Thomas Kelly, Jr. (SVP & CFO); Richard R. Bias (SVP-Ambulatory & Network Services); Patricia Sodomka (EVP & COO); William H. Boling, Jr. (Gen. Counsel); Ralph J. Caruana (SVP & CMO); William G. Hayes IV (VP-HR); Harold H. Scott (VP-Information Services & CIO); Angela Lambert (VP-Patient Care Services & CNO); Sheila K. O'Neal (VP-Strategic Support); Regina V. Maier (Corporate Compliance Officer)

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**Prospector  
Profile  
08-0086****Middlesex Hospital**

28 Crescent Street  
Middletown, CT 06457  
(860) 344-6000

NAICS	622110
Bed Capacity	168

**Category:** Finance

**Event:** Moody's Investors Service has affirmed the A3 rating assigned to Middlesex Hospital's bonds, issued by the Connecticut Health and Educational Facilities Authority. The outlook remains positive. The affirmation affects approximately \$93 million of rated bonds outstanding.

According to Moody's, the bonds are secured by a pledge of gross receipts of the obligated group, which consists of MH and the Middlesex Health System Inc. parent, as defined in the bond documents. This analysis incorporates the financial performance of the entire Middlesex Health System. The obligated group represents approximately 98% of system assets and 96% of system revenues.

**Description:** Not-for-profit Middlesex Hospital operates more than 30 in-patient, outpatient, primary care and emergency facilities throughout Greater Middlesex County.

**Officers:** Robert Kiely (Pres. & CEO); Harry Evert (VP-Admin.)

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**Prospector  
Profile  
08-0087****Niagara Falls Memorial Medical Center**

621 Tenth Street  
Niagara Falls, NY 14302  
(716) 278-4000

NAICS	622110
Bed Capacity	288

**Category:** Transaction

**Event:** Niagara Falls Memorial Medical Center will close its pediatric behavioral health in-patient services, following a year of steep operating losses connected with the service line, Bizjournals reports.

The closing will displace 350 patients seen annually at the Bridges Child & Adolescent Behavioral Health in-patient program and force the loss of 34 jobs. President and CEO Joseph Ruffolo told Bizjournals that Niagara Falls Memorial incurred \$2.4 million in behavioral health operating losses in 2007, primarily from inadequate Medicaid coverage and approval process.

"Niagara Falls Memorial Medical Center has one of the lowest behavioral health payment rates in New York state," Mr. Ruffolo said. "Our rates in 2004 were substantially greater than what they are today."

**Description:** Niagara Falls Memorial Medical Center operates the Summit Healthplex, the Hamilton B. Mizer Primary Care Center, and skilled nursing facility Schoellkopf Health Center.

**Officers:** Joseph A. Ruffolo (Pres. & CEO); Anthony F. Zito (EVP & COO); Benjamin Baia (VP-HR); Patricia E. Berggren (VP-Foundation & Community Relations); Vijay Bojedla (VP & CMO); Karen D. Tunis-Manny (VP & General Counsel); D. Chris Frauenhofer (VP & CFO); Joanne Krolewski (CNO)

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**Prospector  
Profile  
08-0088**

**Odyssey Healthcare, Inc.**

717 N. Harwood, Suite 1500  
Dallas, TX 75201  
(214) 922-9711

NAICS 623110  
Employees 5,033

Revenue	(mil)	\$381.65
Income	(mil)	\$19.73
Assets	(mil)	\$269.99
Liabilities	(mil)	\$77.67

(for the year ended 12/31/2006)

**Category:** Transaction

**Event:** Odyssey HealthCare, Inc., has signed a definitive agreement to acquire VistaCare, Inc., for \$8.60 per share, or approximately \$147.1 million. Completion of the transaction, which is expected in the first quarter of 2008, is subject to customary closing conditions, including the expiration or termination of any waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976, and the tender of at least a majority of VistaCare's outstanding shares in the tender offer, among other conditions.

The transaction has been structured as a two-step acquisition including a cash tender offer for all outstanding shares of VistaCare common stock followed by a cash merger in which Odyssey would acquire any remaining outstanding shares of VistaCare common stock.

**Description:** Odyssey HealthCare, Inc., is one of the largest providers of hospice care in the US with 81 hospice programs in 30 states.

**Officers:** Richard R. Burnham (Chair); Robert A. Lefton (Pres., CEO & Dir.); R. Dirk Allison (SVP & CFO); Deborah A. Hoffpauir (SVP & COO); Kathleen A. Ventre (SVP-Clinical & Regulatory Affairs); Woodrin Grossman (SVP-Strategy & Dev't.); W. Bradley Bickham (VP, Sec. & Gen. Counsel); Brenda A. Belger (VP-HR)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock Symbol ODSY; NasdaqNM; 32,707,690 common shares outstanding as of Nov. 5, 2007.

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**Prospector  
Profile  
08-0089****OhioHealth**

1087 Dennison Avenue  
Columbus, OH 43201  
(614) 544-5424

NAICS	622110
Employees	15,000
Bed Capacity	2,093

**Category:** Finance

**Event:** Standard & Poor's Ratings Services raised its standard long-term and underlying rating on Franklin County, Ohio's bonds, issued for OhioHealth, to 'AA' from 'AA-', reflecting OhioHealth's good operating performance and business position in the highly competitive Columbus marketplace. The outlook is stable.

Specifically, the rating reflects OhioHealth's solid balance sheet, evidenced by 260 days' cash on hand as of Sept. 30, 2007, coupled with a cash-to-debt ratio of 191% and leverage ratio of 32%; return to stronger operations, which has contributed to strong maximum annual debt service coverage; leading 44% market share in the Columbus market and growing admissions base; and completion of the new Dublin hospital without any major disruptions to the system's operations.

**Description:** OhioHealth is a not-for-profit family of acute care hospitals, outpatient health care and surgery centers, home health agencies, long-term care facilities, hospices and occupational health centers serving 46 counties.

**Officers:** David P. Blom (Pres. & CEO); Robert P. Millen (SVP & COO); Michael W. Louge (SVP & CFO); Bob Gilbert (SVP-Ambulatory Services); Jill Willen Kennelly (SVP-Strategy & Business Dev't.); Terry W. Mohr (SVP & Pres.-OhioHealth Foundation); Mark R. Montoney (CMO); Debra Plousha Moore (SVP-HR); Colleen Shannon (VP-Compliance); Rev. Keith R. Vesper (VP-Mission & Ministry Corporate Ethics & Compliance Officer); William E. Winnenberg (VP & CIO)

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**Prospector  
Profile  
08-0090**

**Omega Healthcare Investors, Inc.**

9690 Deereco Road, Suite 100  
Timonium, MD 21093  
(410) 427-1700

NAICS	525930
Employees	18
Bed Capacity	25,828

Revenue	(mil)	\$135.69
Income	(mil)	\$55.70
Assets	(mil)	\$1,175.37
Liabilities	(mil)	\$709.92

(for the year ended 12/31/2006)

**Category:** Finance

**Event:** Omega Healthcare Investors, Inc.'s board of directors declared a common stock dividend of \$0.29 per share, increasing the quarterly common dividend by \$0.01 per share over the prior quarter, and declared its regular quarterly dividend for the company's Series D preferred stock.

Omega's stock dividend of \$0.29 per share, will be paid Feb. 15, 2008, to common stockholders of record on Jan. 31, 2008. As of Jan. 17, 2008, the company had approximately 68.5 million outstanding common shares.

The company's Series D preferred stock, is payable on Feb. 15, 2008, to preferred stockholders of record on Jan. 31, 2008. Series D preferred stockholders of record on Jan. 31, 2008, will be paid dividends in the approximate amount of \$0.52, per preferred share on Feb. 15, 2008.

**Description:** Omega Healthcare Investors is a real estate investment trust investing in and providing financing to the long-term care industry. At June 30, 2007, the Company owned or held mortgages on 233 SNFs and assisted living facilities with approximately 26,820 beds located in 27 states and operated by 30 third-party healthcare operating companies.

**Officers:** Bernard J. Korman (Chair); C. Taylor Pickett (Pres., CEO & Dir.); Daniel J. Booth (COO); Robert O. Stephenson (CFO); R. Lee Crabill, Jr. (SVP-Operations)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock Symbol OHI; NYSE; 68,004,832 common shares outstanding as of Oct. 19, 2007.

7% senior unsecured notes due 2014

7% senior unsecured notes due 2016

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**Prospector  
Profile  
08-0091**

**Omega Healthcare Investors, Inc.**

9690 Deereco Road, Suite 100  
Timonium, MD 21093  
(410) 427-1700

NAICS	525930
Employees	18
Bed Capacity	25,828

Revenue	(mil)	\$135.69
Income	(mil)	\$55.70
Assets	(mil)	\$1,175.37
Liabilities	(mil)	\$709.92

(for the year ended 12/31/2006)

**Category:** Finance

**Event:** Omega Healthcare Investors, Inc.'s board of directors has announced that the company's 2008 Annual Meeting of Stockholders will be held on May 22, 2008, at 10:00 a.m., local time, at the Holiday Inn Select, Baltimore-North, 2004 Greenspring Drive, Timonium, Md.

Stockholders of record as of the close of business on April 14, 2008, will be entitled to receive notice of and to participate at the 2008 Annual Meeting of Stockholders.

**Description:** Omega Healthcare Investors, Inc., is a real estate investment trust investing in and providing financing to the long-term care industry. At June 30, 2007, the Company owned or held mortgages on 233 SNFs and assisted living facilities with approximately 26,820 beds located in 27 states and operated by 30 third-party healthcare operating companies.

**Officers:** Bernard J. Korman (Chair); C. Taylor Pickett (Pres., CEO & Dir.); Daniel J. Booth (COO); Robert O. Stephenson (CFO); R. Lee Crabill, Jr. (SVP-Operations)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock Symbol OHI; NYSE; 68,004,832 common shares outstanding as of Oct. 19, 2007.

7% senior unsecured notes due 2014

7% senior unsecured notes due 2016

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**Prospector  
Profile  
08-0092**

**Osceola Regional Medical Center**

700 West Oak Street  
Kissimmee, FL 34741  
(407) 846-2266

NAICS	622110
Employees	800
Bed Capacity	171

**Category:** Litigation

**Event:** Osceola Regional Medical Center's plan to build a hospital in Poinciana, Fla., hit another roadblock when its state approval was appealed by St. Cloud Regional Medical Center, Bizjournals reports. Osceola Regional had received state approval Dec. 14, 2007, to build a \$113.9 million hospital in Poinciana, Fla.

Health Management Associates, Inc., which owns nearby Heart of Florida Regional Medical Center and St. Cloud Regional Medical Center, previously opposed the project saying there was no need for such, Bizjournals notes.

**Description:** Osceola Regional Medical Center is an acute care facility with a heart institute, an ambulatory surgery center and a Level II neonatal intensive care unit. It is a member facility of HCA, Inc.

**Officers:** E. Timothy Cook (CEO); Peter C. Mercer (CFO); Sarah Jane Forsythe (VP & CNO); Randy W. Gross (COO & Ethics & Compliance Officer); Louis Caputo (Associate Administrator)

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**Prospector  
Profile  
08-0093****Queen's Health Systems**

1099 Alakea Street, Suite 1100  
Honolulu, HI 96813  
(808) 532-6100

NAICS	622110
Employees	4,440
Bed Capacity	535

**Category:** Labor

**Event:** Queen's Health Systems has named two new vice-presidents, including a new chief information officer, Bizjournals reports.

Art Ushijima, president and CEO of the Queen's Health Systems announced that David H. Starr has joined the company as vice-president of information technology and chief information officer and Kanoe Margol has been promoted to vice-president of finance.

**Description:** The Queen's Health Systems is a non-profit corporation consisting of The Queen's Medical Center, The Queen Emma Foundation, Queen's Development Corp., Molokai General Hospital, and Ambulatory Services, Inc., and has ownership interests in CareResource Hawaii, Hamamatsu/Queen's PET Imaging Center, Hawaii Credentialing Services, and Diagnostic Laboratory Services, Inc.

**Officers:** Arthur A. Ushijima (Pres. & CEO); Mark Yamakawa (EVP-COO); Tracy Woo (EVP-Asset Dev't.); John Nitao (VP & Gen. Counsel); Bert Kido (VP-HR); Sharlene Tsuda (VP-Corporate Services); David H. Starr (VP-Information Technology & CIO); Kanoe Margol (VP-Finance)

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**Prospector  
Profile  
08-0094**

**Quest Diagnostics, Incorporated**

1290 Wall Street West  
Lyndhurst, NJ 07071  
(201) 393-5000

NAICS 621511  
Employees 41,000

Revenue	(mil)	\$6,268.66
Income	(mil)	\$586.42
Assets	(mil)	\$5,661.48
Liabilities	(mil)	\$2,642.31

(for the year ended 12/31/2006)

**Category:** Finance

**Event:** Quest Diagnostics, Incorporated will report results for the fourth quarter and year ended Dec. 31, 2007, and provide financial guidance for 2008 on Feb. 21, 2008, instead of the previously scheduled date of Jan. 29, 2008.

The company is rescheduling its report of fourth quarter and full-year 2007 results to provide time to attempt to make further progress in its ongoing effort to settle with the government claims associated with the government's investigation in connection with NID, a test kit manufacturing subsidiary the company closed in 2006.

Quest Diagnostics reaffirms its 2007 guidance for revenues of between \$6.6 billion and \$6.7 billion.

**Description:** Quest Diagnostics, Incorporated provides diagnostic testing, information and related services. It offers laboratory services like esoteric testing, gene-based testing, anatomic pathology services, and testing for drug abuse.

**Officers:** Surya N. Mohapatra (Chair, Pres. & CEO); W. Thomas Grant, II (SVP-Insurance & Employer Services); Robert A. Hagemann (SVP & CFO); Michael E. Prevoznik (SVP & Gen. Counsel); David M. Zewe (SVP-Diagnostics Testing Operations); Robert E. Peters (VP-Sales & Marketing)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** Common Stock Symbol DGX; NYSE; 193,604,054 common shares outstanding as of Oct. 19, 2007.

5.125% senior notes due November 2010

7.6% senior notes due July 2011

5.45% senior notes due November 2015

3.50% convertible senior debentures due June 2034

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**Prospector  
Profile  
08-0095**

**RehabCare Group, Inc.**

7733 Forsyth Boulevard, 23rd Floor  
St. Louis, MO 63105  
(314) 863-7422

NAICS	622110
Employees	16,500

Revenue	(mil)	\$614.79
Income	(mil)	\$7.28
Assets	(mil)	\$428.30
Liabilities	(mil)	\$217.52

(for the year ended 12/31/2006)

**Category:** Miscellaneous

**Event:** The end of 2007 brought to a close RehabCare Group, Inc.'s "Year of Caring," a designation given in commemoration of the company's 25th anniversary. Through company-sponsored events, employee donations, merchandise sales and raffles, RehabCare raised over \$27,000 collectively for its four adopted charities: the American Heart Association, Susan G. Komen for the Cure Foundation, the American Cancer Society and the Make-A-Wish Foundation.

David J. Totaro, senior vice-president, and RehabCare's Charity Task Force chairman, said the company adopted the four charities based on the results of a survey given to a cross section of RehabCare colleagues.

**Description:** RehabCare Group, Inc., provides physical rehabilitation services in conjunction with nearly 1,400 hospitals and skilled nursing facilities in 43 states, the District of Columbia and Puerto Rico. It also owns and operates freestanding rehabilitation and long-term acute care hospitals across the U.S.

**Officers:** John H. Short (Pres., CEO & Dir.); Tom E. Davis (EVP & Chief Dev't. Officer); Patricia M. Henry (EVP-Operations); Jay W. Shreiner (SVP & CFO); David B. Groce (SVP, Gen. Counsel & Sec.); Jeff A. Zadoks (VP & Chief Acctg. Officer)

**Auditor:** KPMG LLP

**Securities:** Common Stock Symbol RHB; NYSE; 17,560,222 common shares outstanding as of Oct. 31, 2007.

6% promissory note due Aug. 1, 2008

7.5% promissory note due May 31, 2008

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**Prospector  
Profile  
08-0096**

**Riverside Health System**

Fountain Plaza One  
701 Town Center Drive, Suite 1000  
Newport News, VA 23606  
(757) 534-7000

NAICS 622110

Revenue	(mil)	\$226.38
Income	(mil)	\$26.36
Assets	(mil)	\$408.49
Liabilities	(mil)	\$204.01
(for the year ended 12/31/2007)		

**Category:** Finance

**Event:** Moody's Investors Service has upgraded the long-term rating of the Illinois Finance Authority's Variable Rate Demand Revenue Bonds, (Riverside Health System Projects), Series 2006A & 2006B to Aaa from Aa3 and has assigned the Bonds a short-term rating of VMIG 1.

The upgrade is occurring in conjunction with the delivery of two irrevocable direct pay letters of credit to be provided by JPMorgan Chase Bank, N.A. and the assignment of the short-term rating is being made in conjunction with the conversion of the Bonds to a weekly interest rate mode from an auction rate mode.

**Description:** Nonprofit Riverside Health System includes the Riverside Regional Medical Center, Riverside Walter Reed Hospital, Riverside Tappahannock Hospital, six long-term care facilities, and two retirement homes. Other facilities provide rehabilitation services, mental health services, home care, and cancer treatment.

**Officers:** Richard J. Pearce (Pres. & CEO); William B. Downey (EVP & COO); Barry L. Gross (EVP & CMO); Wade D. Broughman (EVP & CFO); John Stanley (SVP & CIO)

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**Prospector  
Profile  
08-0097****Sacred Heart Hospital**

421 Chew Street  
Allentown, PA 18102  
(610) 776-4500

NAICS	622110
Employees	1,058
Bed Capacity	243

**Category:** Finance

**Event:** Standard & Poor's Ratings Services lowered its rating on Allentown Area Hospital Authority, Pa.'s series 2005 hospital and series 1998A-B bonds revenue bonds, issued for Sacred Heart Hospital, to 'BB-' from 'BB+', reflecting significant operating losses, excluding investment income, grants, and contributions over the past several years that have been well below management's budgeted expectations for each year. The outlook is stable.

The 'BB-' reflects Sacred Heart's modest improvement in fiscal 2007 results that was not as strong as management's original projections, and this trend continues through the first four months of fiscal 2008 ended Oct. 31, 2007; and management's various changes throughout the system in recent months, including the closure of the hospital's open heart program, which it expects to provide cost savings; however, S&P believes that it will be difficult for the organization to realize its projected operating results in fiscal 2008.

**Description:** Private, not-for-profit Sacred Heart Hospital provides advanced medical and surgical services and home care, including visiting nurses and hospice care, to residents of the Lehigh Valley. It also operates a network of primary care clinics. It is affiliated with the Sacred Heart Healthcare System.

**Officers:** James Seitzinger (Pres. & CEO); Edward J. McDevitt (VP & COO); Theresa Long (VP-Nursing); Dennis Pfeiger (VP-Clinical Services); Christopher Sodl (Dir.-Public Relations & Mktg.)

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**Prospector  
Profile  
08-0098****Saint Francis Health System**

6161 S. Yale Ave.  
Tulsa, OK

NAICS  
Employees 4,000

**Category:** Finance

**Event:** Moody's Investors Service has upgraded to Aa2 from Aa3 the ratings on Saint Francis Health System's \$325 million of outstanding debt issued through Tulsa County Industrial Authority.

The rating upgrade to Aa2 reflects the system's demonstrated ability to produce very strong margins, grow liquidity and increase market share in a very competitive market, Moody's notes.

The continued relationship with the William K. Warren Foundation and its demonstrated support also contributes to the upgrade. The rating outlook is stable.

**Description:** Saint Francis Health System serves Tulsa and northeastern Oklahoma through its hospitals, clinics, an imaging center, and home health services. Its largest facility is Saint Francis Hospital, which has nearly 920 beds. Other facilities include Saint Francis Hospital at Broken Arrow, The Children's Hospital at Saint Francis, the Laureate Psychiatric Clinic and Hospital, and the Saint Francis Heart Hospital.

**Officers:** Jake Henry Jr. (Pres. & CEO); Barry Steichen (EVP, Chief Administrative Officer, CFO); Lynn Sund (EVP & Chief Executive Nurse)

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**Prospector  
Profile  
08-0099****Scott & White Memorial Hospital**

2401 South 31st Street  
Temple, TX 76508  
(254) 724-2111

NAICS	622110
Bed Capacity	468

**Category:** Finance

**Event:** Moody's Investors Service has affirmed its Aa3 rating to Scott & White Memorial Hospital and Scott Sherwood & Brindley Foundation's. The revision in the outlook to stable from negative reflects Moody's belief that the system has been able to successfully evolve following its rapid growth from one hospital to three hospitals over the last 12 months and has met the challenge of adding revenue to offset the additional debt added in 2006.

Additionally, Moody's believes that the new competitive pressures in the southern portion of the service area are being satisfactorily met by this integrated delivery system.

**Description:** Scott & White Memorial Hospital is a member of Scott & White, the largest multi-speciality practice in Texas.

**Officers:** Alfred B. Knight (Pres. & CEO); Donny Sequin (COO); Patricia Currie (Executive Dir.)

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**Prospector  
Profile  
08-0100**

**St. Elizabeth Medical Center**

1 Medical Village Drive  
Covington, KY 41017  
(859) 344-2000

NAICS	622110
Employees	3,500
Bed Capacity	465

**Category:** Labor

**Event:** Alex Rodriguez, Health Alliance's chief information officer, is resigning to take a job as vice-president and CIO for St. Elizabeth Medical Center, Bizjournals reports.

Garren Colvin, CFO for St. Elizabeth, said that Mr. Rodriguez will begin his duties for St. Elizabeth on Feb. 25, 2008.

**Description:** St. Elizabeth Medical Center operates three hospitals, providing a range of general and specialized health care programs including stroke and cardiac care, hospice services, and neurosurgery. It is a member of Catholic Healthcare Partners.

**Officers:** Sister Margaret Stallmeyer (Chair); Joseph W. Gross (Pres. & CEO); Marc A. Hoffman (EVP & COO); Garren Colvin (SVP & CFO); Michael J. Walters (SVP-System Dev't.); Christopher G. Carle (VP-Physician Services); Doug Chambers (VP-Facilities); Randy Foltz (VP-Finance); Roger W. Logan (VP); Marty Oscadal (VP-HR); Robert Prichard (VP); Leonard M. Puthoff (VP-General Services); Mark G. Riedinger (VP-Business Dev't.); Thomas E. Saalfeld (VP-Professional Services); T. Jane Swaim (VP-Nursing); Allen Zobay (VP-Medical Affairs); Barbara Cunningham (VP-Foundation)

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**Prospector  
Profile  
08-0101**

**SunLink Health Systems, Inc.**

900 Circle 75 Parkway, Suite 1300  
Atlanta, GA 30339  
(770) 933-7000

NAICS		622110
Employees		1,555
Bed Capacity		402
Revenue	(mil)	\$143.65
Income	(mil)	\$1.40
Assets	(mil)	\$77.84
Liabilities	(mil)	\$41.82
(for the year ended 6/30/2007)		

**Category:** Labor

**Event:** SunLink Health Systems, Inc., has retained Stephens, Inc., to advise SunLink's board of directors in connection with an evaluation of the Company's strategic alternatives, including, among others:

- (i) the proposal by Resurgence Health Group, LLC, to acquire SunLink for \$7.50 per share in cash; and
- (ii) whether it would be in the best interest of SunLink, its shareholders and other applicable constituencies to remain an independent public company and continue to pursue SunLink's existing business plan.

**Description:** SunLink Health Systems, Inc., operates seven general acute care hospitals in Georgia, Mississippi, Alabama, and Missouri. It also operates nursing homes and home health agencies, which service geographical areas around its hospitals.

**Officers:** Robert M. Thornton, Jr. (Chair, CEO & Pres.); Harry R. Alvis (COO); Mark J. Stockslager (Interim CFO, Corporate Controller & Principal Acctg. Officer); Jerome D. Orth (VP-Technical & Compliance Services)

**Auditor:** Cherry, Bekaert & Holland, L.L.P.

**Securities:** Common Stock Symbol SSY; AMEX; 7,514,784 common shares outstanding as of Nov. 14, 2007.

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**Prospector  
Profile  
08-0102**

**SunLink Health Systems, Inc.**

900 Circle 75 Parkway, Suite 1300  
Atlanta, GA 30339  
(770) 933-7000

NAICS		622110
Employees		1,555
Bed Capacity		402
Revenue	(mil)	\$143.65
Income	(mil)	\$1.40
Assets	(mil)	\$77.84
Liabilities	(mil)	\$41.82
(for the year ended 6/30/2007)		

**Category:** Transaction

**Event:** A shareholder group that includes Resurgence Health Group LLC has urged SunLink Health Systems Inc., to respond to its \$7.50-per-share bid to buy the company last November 2007, the Associated Press reports.

Resurgence expressed its displeasure with SunLink's inaction regarding its proposal, first sent to SunLink's board of directors and subsequently filed with the U.S. Securities and Exchange Commission, AP says.

**Description:** SunLink Health Systems, Inc., operates seven general acute care hospitals in Georgia, Mississippi, Alabama, and Missouri. It also operates nursing homes and home health agencies, which service geographical areas around its hospitals.

**Officers:** Robert M. Thornton, Jr. (Chair, CEO & Pres.); Harry R. Alvis (COO); Mark J. Stockslager (Interim CFO, Corporate Controller & Principal Acctg. Officer); Jerome D. Orth (VP-Technical & Compliance Services)

**Auditor:** Cherry, Bekaert & Holland, L.L.P.

**Securities:** Common Stock Symbol SSY; AMEX; 7,514,784 common shares outstanding as of Nov. 14, 2007.

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**Prospector  
Profile  
08-0103**

**Tenet Healthcare Corporation**

13737 Noel Road Suite 100  
Dallas, TX 75240  
(469) 893-2200

NAICS		622110
Employees		68,952
Bed Capacity		16,310
Revenue	(mil)	\$8,701.00
Income	(mil)	(\$803.00)
Assets	(mil)	\$8,539.00
Liabilities	(mil)	\$8,275.00
(for the year ended 12/31/2006)		

**Category:** Finance

**Event:** Deutsche Bank upgraded Tenet Healthcare Corporation to buy from hold with a \$6 price target, MarketWatch reports.

"While we remain generally uninspired with hospital sector fundamentals, we are struck by how low Street forecasts are for Tenet Healthcare in 2008. We believe recent cost-cutting, price increases, and new contracts provide Tenet with more visibility than most investors expect, and we believe the stock could rally over the next six months as better earnings leverage becomes more evident," Deutsche Bank told MarketWatch.

**Description:** Tenet Healthcare Corporation provides health care services, primarily through the operation of general hospitals. All of the Company's operations are conducted through its subsidiaries. At Dec. 31, 2006, Tenet's subsidiaries operated 64 general hospitals (including 7 hospitals not yet divested at that date), a cancer hospital and 2 critical access hospitals, with a combined total of 16,310 licensed beds serving urban and rural communities in 12 states.

**Officers:** Edward A. Kangas (Chair); Trevor Fetter (Pres., CEO & Dir.); Reynold J. Jennings (Vice-Chair); Biggs C. Porter (CFO); Stephen L. Newman (COO)

**Auditor:** KPMG LLP

**Securities:** Common Stock Symbol THC; NYSE; 474,099,243 common shares outstanding as of Oct. 31, 2007.

6-3/8% senior notes due 2011

6-1/2% senior notes 2012

7-3/8% senior notes due 2013

9-7/8% senior notes due 2014

9-1/4% senior notes due 2015

6-7/8% senior notes due 2031

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**Prospector  
Profile  
08-0104**

**Tenet Healthcare Corporation**

13737 Noel Road Suite 100  
Dallas, TX 75240  
(469) 893-2200

NAICS		622110
Employees		68,952
Bed Capacity		16,310
Revenue	(mil)	\$8,701.00
Income	(mil)	(\$803.00)
Assets	(mil)	\$8,539.00
Liabilities	(mil)	\$8,275.00
(for the year ended 12/31/2006)		

**Category:** Finance

**Event:** Tenet Healthcare Corporation will announce results for its fourth quarter ended Dec. 31, 2007, and its 2008 Outlook before the market opens on Feb. 26, 2008.

At 11:00 a.m. (ET) on Feb. 26, 2008, Tenet management will discuss the results via an audio Web cast accessible through both the company's Web site, <http://www.tenethealth.com/> and <http://www.companyboardroom.com/>

**Description:** Tenet Healthcare Corporation provides health care services, primarily through the operation of general hospitals. All of the Company's operations are conducted through its subsidiaries. At Dec. 31, 2006, Tenet's subsidiaries operated 64 general hospitals (including 7 hospitals not yet divested at that date), a cancer hospital and 2 critical access hospitals, with a combined total of 16,310 licensed beds serving urban and rural communities in 12 states.

**Officers:** Edward A. Kangas (Chair); Trevor Fetter (Pres., CEO & Dir.); Reynold J. Jennings (Vice-Chair); Biggs C. Porter (CFO); Stephen L. Newman (COO)

**Auditor:** KPMG LLP

**Securities:** Common Stock Symbol THC; NYSE; 474,099,243 common shares outstanding as of Oct. 31, 2007.

6-3/8% senior notes due 2011

6-1/2% senior notes 2012

7-3/8% senior notes due 2013

9-7/8% senior notes due 2014

9-1/4% senior notes due 2015

6-7/8% senior notes due 2031

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**Prospector  
Profile  
08-0105****Trinity Health**

27870 Cabot Drive  
Novi, MI 48377  
(248) 489-5004

NAICS	622110
Employees	45,800
Bed Capacity	6,285

**Category:** Finance

**Event:** Moody's affirms the Aaa/VMIG 1 rating of Michigan State Hospital Finance Authority Variable Rate Refunding and Revenue Bonds (Trinity Health Credit Group) Series 2000E.

The confirmation is in conjunction with the substitution of the current standby bond purchase agreement provided by JPMorgan Chase Bank, N.A. with a new standby bond purchase agreement provided by Comerica Bank. Effective Jan. 18, 2007, the short-term rating for the Bonds will reflect the credit quality of Comerica. Moody's currently rates Comerica A1/P-1. The Bonds are insured by AMBAC.

**Description:** Trinity Health is a non-profit health care system with 25 member organizations, encompassing 44 hospitals, 379 outpatient facilities, numerous long-term care facilities, home health and hospice programs, and senior housing communities in Michigan, Iowa, Maryland, California, Indiana, Idaho, and Ohio. Its subsidiary, Trinity Health Plans, operates the Care Choices HMO in some 10 Michigan counties. It is sponsored by the Catholic Health Ministries.

**Officers:** William Kreykes (Chair); Joseph R. Swedish (Pres. & CEO); Edgar T. (Ed) Carlson (COO); Michael A. Slubowski (Pres.-Hospital & Health Networks); M. Narendra Kini (EVP-Clinical & Physician Services); Debra A. Canales (EVP-Organization & Talent Effectiveness); Edward G. Chadwick (SVP & CFO); James H. Peppiatt-Combes (CDO); Paul Browne (SVP & CIO); Sister M. Gretchen Elliott (SVP-Mission Integration); Daniel Hale (SVP & Gen. Counsel); Morley M. Robbins (SVP-Strategy, Mktg. & Communications); Louis J. Fierens, II (SVP-Supply Chain & Capital Projects Mgmt.); Joy A. Gorzeman (SVP-Patient Care & CNO); Michael Holper (SVP-Organizational Integrity & Internal Audit); Sister Catherine DeClercq (VP-Governance & Sponsorship)

**Auditor:** Deloitte & Touche LLP

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**Prospector  
Profile  
08-0106****Union Hospital (MD)**

106 Bow Street  
Elkton, MD 21921  
(410) 398-4000

NAICS	622110
Bed Capacity	122

**Category:** Finance

**Event:** Moody's Investors Service has affirmed Union Hospital A3 bond rating on approximately \$73 million of outstanding rated debt issued by the Maryland Health and Higher Educational Facilities Authority. The outlook is revised to stable from negative. The outlook revision is due to UHCC's completion of major capital projects in early calendar year 2007 and what appears to be materially improved operating performance in interim fiscal year 2008.

This analysis incorporates the financial performance of the entire Affinity Health Alliance, Inc. and Subsidiaries system, Moody's relates. UHCC represents approximately 86% of system assets and 96% of system operating revenues.

**Description:** Union Hospital (MD) is a fully accredited, not-for-profit hospital serving the residents of Cecil County and nearby Delaware and Pennsylvania. It provides medical-surgical, pediatric, obstetric, critical care and psychiatric in-patient services as well as outpatient surgery, emergency, diagnostic, rehabilitation services and cancer care. It is a subsidiary of Affinity Health Alliance.

**Officers:** Kenneth S. Lewis (Pres. & CEO); David Gipson (SVP & COO); Laurie Beyer (SVP & CFO); Jay Levy (Gen. Counsel)

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**Prospector  
Profile  
08-0107**

**Universal Health Services, Inc.**

367 South Gulph Road  
King of Prussia, PA 19406  
(610) 768-3300

NAICS	622110
Employees	24,600
Bed Capacity	12,224

Revenue	(mil)	\$4,191.30
Income	(mil)	\$259.46
Assets	(mil)	\$3,277.04
Liabilities	(mil)	\$1,874.58

(for the year ended 12/31/2006)

**Category:** Finance

**Event:** Universal Health Services, Inc.'s board of directors voted to pay a cash dividend of \$0.08 per share on March 17, 2008, to shareholders of record as of March 3, 2008.

**Description:** Universal Health Services, Inc., owns and operates acute care hospitals, behavioral health centers, surgical hospitals, ambulatory surgery centers and radiation oncology centers. As of February 28, 2007, it owned or operated 31 acute care hospitals and 110 behavioral health centers located in 32 states, Washington, D.C. and Puerto Rico.

**Officers:** Alan B. Miller (Chair, Pres. & CEO); Steve G. Filton (SVP, CFO, & Sec.); Debra K. Osteen (SVP & Pres.-Behavioral Health Div.); Kevin J. Gross (SVP & Pres.-Acute Care Div.); Michael Marquez (VP); Marc D. Miller (VP); Richard C. Wright (VP); Paul Yakulis (VP); Charles F. Boyle (Controller); Bruce R. Gilbert (Gen. Counsel); Cheryl K. Ramagano (Treas.)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** Common Stock Symbol UHS; NYSE; 53,696,064 common shares outstanding as of Oct. 31, 2007.

6.75% senior notes due 2011

7.125% notes due 2016

Notes: KPMG LLP audited the Company's 2006 financial statements. The Company dismissed it in March 2007 and then engaged PricewaterhouseCoopers LLP as its new principal accountant, also in March 2007.

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**Prospector  
Profile  
08-0108**

<b>University of Colorado Hospital Authority</b>	NAICS	622110
4200 E. 9th Avenue	Employees	3,500
Denver, CO 80220	Bed Capacity	377
(303) 372-0000		

**Category:** Finance

**Event:** Moody's Investors Service has affirmed the Baa1 ratings on University of Colorado Hospital Authority's \$545 million of outstanding debt. The outlook is stable.

Moody's affirmation of the Baa1 rating is based on its review of audited financial statements for fiscal year 2007, and five month unaudited interim financials for fiscal year 2008, which show weak operating performance in 2007, followed by significant improvements year to date 2008.

Moody's says that the outlook remains stable and reflects its expectation that UCH will exceed its budget for 2008, and continue to improve operating performance after a disappointing year in 2007.

**Description:** University of Colorado Hospital Authority includes the University of Colorado Hospital; The Anschutz In-patient Pavilion; The Anschutz Outpatient Pavilion; The Anschutz Cancer Pavilion; six primary-care clinics in Aurora, Denver, Westminster, Boulder and Littleton; and Rocky Mountain Lions Eye Institute.

**Officers:** Greg Stiegmann (Interim Chair); Bruce Schroffel (Pres. & CEO); Joyce Cashman (EVP & COO); Allen Staver (VP, Gen. Counsel & Sec.); Forrest Cason (SVP-Finance & CFO); Greg Stiegmann (VP-Clinical Affairs); John Cassin (VP-Strategic Dev't. & Managed Care); Steve Clark (VP-Information Systems); Colleen Goode (VP-Patient Services); Donna Koeppel (VP-HR); Robert Harris (VP-Ambulatory Care); Antonio B. Ruiz (VP-Operations/Facilities); Angela Lieurance (VP-Dev't.)

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**Prospector  
Profile  
08-0109****University of Kansas Hospital**

3901 Rainbow Boulevard  
Kansas City, KS 66160  
(913) 588-1227

NAICS	622110
Employees	2,410
Bed Capacity	477

**Category:** Transaction

**Event:** University of Kansas Hospital will start work on a \$7.5 million project late in the spring to move and expand its gastroenterology lab, spokesman Dennis McCulloch told Bizjournals.

According to the report, the lab currently is in one of the oldest buildings on KU Hospital's campus. It will be moved to the ground floor of the main hospital building, where the emergency room was, Mr. McCulloch said.

**Description:** The University of Kansas Hospital is an academic medical center with a full range of in-patient and outpatient services. It is affiliated with the University of Kansas Schools of Medicine, Nursing and Allied Health.

**Officers:** Irene M. Cumming (Pres. & CEO)

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**Prospector  
Profile  
08-0110**

**Ventas, Inc.**

10350 Ormsby Park Place, Suite 300  
Louisville, KY 40223  
(502) 357-9000

NAICS		525930
Employees		37
Bed Capacity		49,665
Revenue	(mil)	\$428.35
Income	(mil)	\$131.43
Assets	(mil)	\$3,253.80
Liabilities	(mil)	\$2,543.20
(for the year ended 12/31/2006)		

**Category:** Finance

**Event:** Ventas, Inc.'s director, Douglas Crocker II, exercised options for 35,000 shares of common stock for \$10.81 to \$11.45 apiece and then sold all of them the same day for \$41.58 to \$42.18 apiece, according to a Form 4 filed with the U.S. Securities and Exchange Commission.

**Description:** Ventas, Inc., is a real estate investment trust that owns health care-related and senior housing facilities. As of Dec. 31, 2006, its portfolio consisted of 249 seniors housing properties, 218 skilled nursing facilities, 43 hospitals and 22 other communities in 43 states.

**Officers:** Debra A. Cafaro (Chair, Pres. & CEO); T. Richard Riney (EVP, Gen. Counsel, Sec. & Chief Admin. Officer); Raymond J. Lewis (EVP & Chief Investment Officer); Richard A. Schweinhart (EVP & CFO); Robert J. Brehl (Chief Acctg. Officer & Controller); Timothy A. Doman (SVP- Asset Management); Brian K. Wood (SVP-Tax); Kristen M. Benson, (VP-Securities Counsel); Vincent M. Cozzi (VP-Acquisitions)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock Symbol VTR; NYSE; 133,490,108 common shares outstanding as of Nov. 1, 2007.

8-3/4% senior notes due 2009

6-3/4% senior notes due 2010

3-7/8% convertible senior notes due 2011

9% senior notes due 2012

6-5/8% senior notes due 2014

7-1/8% senior notes due 2015

6-1/2% senior notes due 2016

6-3/4% senior notes due 2017

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**Prospector  
Profile  
08-0111**

**VistaCare, Inc.**

4800 North Scottsdale Road, Suite 5000  
Scottsdale, AZ 85251  
(480) 648-4545

NAICS		621610
Employees		2,689
Revenue	(mil)	\$235.99
Income	(mil)	(\$11.65)
Assets	(mil)	\$119.79
Liabilities	(mil)	\$41.70
(for the year ended 9/30/2006)		

**Category:** Transaction

**Event:** VistaCare, Inc., has signed a definitive agreement to be acquired by Odyssey HealthCare, Inc., for \$8.60 per share in cash. The transaction has been structured as a two-step acquisition including a cash tender offer for all outstanding shares of VistaCare common stock followed by a cash merger in which Odyssey would acquire any remaining outstanding shares of VistaCare common stock.

Completion of the transaction, which is expected to occur in the first quarter of calendar year 2008, is subject to customary closing conditions, including the expiration or termination of any waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976, and the tender of at least a majority of VistaCare's outstanding shares in the tender offer, among other conditions.

**Description:** VistaCare, Inc., provides hospice services in the U.S. through 55 programs in 14 states. Through interdisciplinary teams of physicians, nurses, home healthcare aides, social workers, spiritual and other counselors, and volunteers, the Company provides care primarily designed to reduce pain and enhance the quality of life of patients facing life-limiting illness, most commonly in the patient's home or other residence of choice.

**Officers:** Richard R. Slager (Chair, Pres. & CEO); Henry L. Hirvela (CFO & Chief Acctg. Officer); Roseanne Berry (Chief Compliance Officer); Todd Cote (CMO); John Crisci (Chief People Officer); Ronald F. Watson (EVP-Strategic Planning & Market Dev't.); James T. Robinson (EVP & Chief Mktg. Officer); Steve Lewis (SVP & Gen. Counsel); Dwayne L. Ostrom (VP-Business Dev't.); Charlene Ross (VP-Patient Care)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock Symbol VSTA; NasdaqNM; 16,622,702 common shares outstanding as of December 11, 2006.

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