

Special Report

Major Healthcare Transactions – 2006

Acquiring Company	Acquired Company	Transaction Amount	Date Completed
Investor Group includes Bain Capital; Kohlberg, Kravis, Roberts and Co.; Merrill Lynch Global Private Equity, Dr. Thomas F. Frist, Jr., and HCA Management.	HCA, Inc.	\$33 billion	November 17, 2006
Boston Scientific Corporation	Guidant Corporation	\$27 billion	April 21, 2006
Health Care Property Investors, Inc.	CNL Retirement Properties, Inc.	\$5.3 billion	October 5, 2006
Fresenius Medical Care Holdings, Inc.	Renal Care Group, Inc.	\$4.6 billion	March 31, 2006
Thermo Electron Corporation	Fisher Scientific International, Inc.	\$2.2 billion	November 9, 2006
GE Healthcare	IDX Systems	\$1.49 billion	January 4, 2006
Brookdale Senior Living, Inc.	American Retirement Corporation	\$1.2 billion	July 25, 2006
Health Care REIT	Windrose Medical Properties Trust	\$924.5 million	December 20, 2006
Ventas	69 properties from affiliates of the Reichmann family	\$602.4 million	November 7, 2006
DSI Holding Company	96 centers from Fresenius Med Grp and Renal Care Group	\$511 million	April 7, 2006
Sunrise Senior Living, Inc.	6 Aston Garden facilities	\$460 million	September 27, 2006
Gentiva Health Services, Inc.	The Healthfield Group, Inc.	\$454 million	February 28, 2006
Healthways, Inc.	Axia Health Management LLC	\$450 million	December 1, 2006
Nationwide Health Properties, Inc.	Hearthstone Assisted Living, Inc.	\$431 million	June 1, 2006
DJO Incorporated	Aircast Incorporated	\$290 million	February 27, 2006
Hologic, Inc.	Suros Surgical Systems, Inc.	\$240 million	July 27, 2006
LifePoint Hospitals	4 hospitals from HCA, Inc.	\$239 million	July 1, 2006
Magellan Health Services, Inc.	ICORE Healthcare, LLC	\$210 million	July 31, 2006
Psychiatric Solutions, Inc.	Alternative Behavioral Services	\$210 million	December 4, 2006
Primedex Health Systems, Inc.	Radiologix, Inc.	\$208 million	November 16, 2006
Quest Diagnostics, Inc.	Focus Diagnostics, Inc.	\$185 million	July 5, 2006
Brookdale Senior Living, Inc.	AEW Capital Mgmt - 5 properties	\$179.5 million	May 1, 2006
Brookdale Senior Living, Inc.	Nationwide Health Prop. (30 properties)	\$148.6 million	December 1, 2006
Kindred Healthcare, Inc.	Commonwealth Communities Holdings, Inc.	\$125 million	February 28, 2006
Magellan Health Services, Inc.	National Imaging Assoc., Inc.	\$122 million	January 31, 2006

Source: *Healthcare Prospector*, published by the Beard Group