

Special Report

Selected Healthcare Funds for Institutional Investors

Company	Fund Name	Portfolio Manager	Fund Strategy
Alger Funds Boston, MA www.alger.com	Alger Health Sciences Equity Composite	Rosanne F. Ott Eric Shen Daniel C. Chung	Long-term capital appreciation by investing primarily in equity securities engaged in the health sciences sector.
BlackRock, Inc. New York, NY www.blackrock.com	BlackRock Health Sciences	Team managed	Invests in health care related securities and looks to add value primarily through stock selection and opportunistically through industry allocations.
Delaware Investments Philadelphia, PA www.delawareinvestments.com	Delaware Healthcare Fund	Liu-Er Chen	Invests at least 80% of its assets in the equity securities of healthcare companies that develop, produce, or distribute products or services related to the healthcare or medical industries and derive a substantial portion of their sales from products and services in the healthcare industry.
Munder Capital Management Birmingham, MI www.munder.com	Munder Strategic Healthcare Composite	Kenneth A. Smith	Long-term capital appreciation through investments in companies providing healthcare-related products and services worldwide. Invests only in public healthcare-related companies with diversification across a broad range of healthcare industries.
Saratoga Capital Management Garden City, NY www.saratogacap.com	Saratoga Health & Biotechnology Fund	Oak Associates, Ltd	Top-down investment approach focused on long-term economic trends.
The Hartford Financial Services Group Hartford, CT www.thehartford.com	The Hartford Global Health Fund	Joseph H. Schwartz	Seeks long-term capital appreciation by investing at least 80% of its assets in the equity securities of healthcare-related companies worldwide.
The Vanguard Group Valley Forge, PA www.vanguard.com	Vanguard Health Care Index	Vanguard Quantitative Equity Group	Seeks to track the performance of the MSCI® US Investable Market Health Care Index.
Ziegler Health Care Real Estate Milwaukee, WI www.zhref.com	Ziegler Health Care Real Estate Funds	John W. Sweet R. Walker Batts	Series of private-equity funds designed to invest nationwide in the acquisition and development of medical office buildings and other specialty medical facilities.